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Bank of Canada Statistical Summary 1956 + Supp.









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BANK OF CANADA STATISTICAL SUMMARY



INDEX 1956

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only. Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

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Note Circulation										M	
0											

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

Tables and charts indexed under the	sam	ie hea	ading	do	not r	1eces	saril	y rela	ate to the same intervals or units of time.
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total									94, 218, 320 90, 183
volume									29, 125, 153, 247, 390
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									70 00 07 101 140 02 140 215 212
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7									345, 381-385
Personal Income Canada									79, 80, 87, 121, 149,
Санаца	٠	•	•	٠	•	•	•	•	177-181, 213, 241, 271, 273-276, 311, 345, 381-385
U.S.A									M
PERSONAL LOANS									9, 105, 114, 172, 199, . 10, 106, 114, 172,
PERSONAL LOANS	٠	•	•	•	•	•	•	•	264, 294, 304, 369 200, 264, 293, 370
Petroleum									
Capacity, consumption, sources & use									239, 240
Exports: value							٠	٠	
by destination				٠			٠	:	56, 128, 188, 282
volume									30, 126, 154, 248, 391
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P

 $$\rm M$$ indicates every issue. Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

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Taxation: collection: by items						22
Provinces						
Bond issues & retirements						15, 112, 205, 302
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M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

Tables and charts indexed under the same	head	ing do	not i	neces	saril	y rel	ate to the same intervals	or units of time.
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							9, 105, 199, 294	10, 106, 200
Profits				٠		٠	116, 183, 269, 270, 377,	
Sales: Canada							378	02 140 215 212
Sales: Canada					•	٠		380
U.S.A					٠	٠	M	
S								
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Earnings: hourly: manufacturing & mining							M	
manufacturing: U.S.A.							M	
Total							79, 80, 177-180, 273-276	,
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 $$\rm M$$ indicates every issue. Unless otherwise stated tables and charts refer to Canada only.

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Textiles												
Exports: value												93, 217, 319
Imports: value								٠				56, 128, 188, 282
by source												317
volume .						٠			٠	٠		30, 126, 154, 248, 391
Loans: chartered banks											٠	9, 105, 199, 294
Profits				•	٠	٠	•	٠	٠	٠	٠	116, 183, 269, 270, 377, 378
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Imports: value: by source												317
Loans: chartered banks												9, 105, 199, 294
Profits						٠						116, 183, 269, 270, 377,
m												378
TREASURY BILLS	a4a:1	L										M 65 165 957 905 999
Amount outstanding & d	etan	ру 1	ssue	*		•	•	*	•	٠	*	M, 65, 165, 257, 295, 333, 362
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Distribution of holdings.			d bai									M
Tender rates: Canada								٠				M 104, 138, 197, 227
U.K. & U.S	S.A.						٠				٠	M
U												
UNEMPLOYMENT												M 90 199 150 109
Canada		•	•		٠	٠	٠	•		•	٠	M, 88, 122, 150, 182, 214, 242, 272, 312, 346,
												386
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											•	
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	٠									٠		M
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JANUARY 1956



BANK (MONTH-END A

						ASSETS				
			rnment of C			Provincial	Adva	nces to	Foreign	Inves
	Treasury Bills	Ot 2 yrs. and under	Over 2 yrs.	Total	Total	Govt. Securities	Govt. of Canada	Chartered & Savings Banks	Currency Assets	in IDB
As at Dec. 3 1950 1951 1952 1953 1954 1955	262.7 186.4 282.9 374.5 168.5 262.6	966.6 955.3 1,176.9 1,002.1 1,193.0 1,021.2	712.5 1,049.3 767.2 893.7 860.6 1,083.7	1,679.1 2,004.7 1,944.1 1,895.7 2,053.6 2,104.9	1,941.8 2,191.1 2,227.0 2,270.2 2,222.0 2,367.5	-	- - - - -	- - - - 2.0	359.6 204.2 84.5 67.2 66.4 114.7	25.0 27.8 30.8 36.3 35.0
End of 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	115.4 148.8 164.9 220.8 199.9 296.5 276.3 240.9 234.8 297.9 300.6 262.6	1,134.3 1,171.9 1,160.7 1,164.6 1,155.4 957.0 944.3 868.4 1,025.6 1,025.6	865.4 807.1 813.6 800.2 809.0 826.3 1,023.8 1,083.9 1,187.0 981.1 1,050.0 1,083.7	1,999.7 1,979.0 1,974.3 1,964.8 1,966.6 1,981.7 1,980.8 2,028.2 2,055.4 2,001.6 2,075.6 2,104.9	2,115.2 2,1127.8 2,139.3 2,185.6 2,166.5 2,278.2 2,257.1 2,269.1 2,290.2 2,299.5 2,376.2 2,367.5			2.0 - - - - 15.0 4.0 2.0	63.8 65.1 63.2 71.4 64.7 92.6 106.2 114.3 112.4 108.7 105.2 114.7	35. 32. 32. 33. 33. 33. 33. 34. 34. 35. 35.
1956—Jan. Average of	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0
Wednesdays 1955—Jan. Feb. Mar. Apr. May June	s 155.8 114.5 161.9 188.9 205.8 226.1	1,178.8 1,141.9 1,167.7 1,170.3 1,158.3 1,156.2	887.7 834.9 812.0 807.3 804.9 809.2	2,066.6 1,976.8 1,979.7 1,977.6 1,963.2 1,965.4	2,222.4 2,091.2 2,141.7 2,166.5 2,169.0 2,191.5	-	-	0.3 - 2.5 5.3 1.0	67.4 63.6 72.3 64.4 68.8 94.4	35.5 32.9 32.9 33.0 33.5
July Aug. Sept. Oct. Nov. Dec.	298.6 272.1 237.9 240.9 323.5 292.3	979.0 950.6 897.2 1,048.5 1,007.1 1,027.6	988.6 1,065.3 1,137.7 975.5 984.8 1,028.1	1,967.6 2,015.8 2,034.8 2,023.9 1,991.9 2,055.7	2,266.1 2,288.0 2,272.7 2,264.8 2,315.4 2,348.0	-	- - - -	- 3.8 17.0 16.0 4.5	94.5 108.8 107.5 107.2 109.7 107.6	33.8 33.8 34.2 34.8 35.3
1956—Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	-		2.4	108.1	35.0
1955—Jan. 1	5 167.5 12 165.5 19 153.0 26 137.4	1,194.0 1,197.0 1,190.0 1,134.4	874.9 905.6 900.8 869.7	2,068.9 2,102.6 2,090.8 2,004.1	2,236.3 2,268.1 2,243.8 2,141.4	- - - -	- - -	1.0	68.1 68.5 62.5 70.2	35.6 35.6 35.4
	2 115.4 9 107.0	1,134.4 1,139.6	849.8 853.1	1,984.1 1,992.8	2,099.6 2,099.8	-	_	-	63.7 65.5	32.7 32.9
1955—Oct. 1	5 198.5 12 190.4 19 274.3 26 300.3	1,069.4 1,060.5 1,042.9 1,021.1	975.8 968.8 977.4 979.9	2,045.2 2,029.3 2,020.3 2,001.0	2,243.8 2,219.6 2,294.6 2,301.3	- - -	-	10.0 26.0 16.0 16.0	106.0 103.5 110.2 109.1	34.8 34.8 34.8 34.8
1 2	2 288.3 9 308.9 16 337.0 23 382.6 30 300.6	1,004.6 1,003.9 998.1 1,003.5 1,025.6	980.6 970.7 974.9 947.7 1,050.0	1,985.2 1,974.6 1,973.0 1,951.2 2,075.6	2,273.5 2,283.5 2,310.0 2,333.8 2,376.2	-	- - - -	15.0 17.0 12.0 32.0 4.0	112.7 107.3 106.6 116.5 105.2	35.1 35.1 35.1 35.1 35.1
1 2	7 312.3 14 323.3 21 269.6 28 263.9	1,026.4 1,029.4 1,028.1 1,026.3	1,003.3 978.5 1,047.1 1,083.6	2,029.7 2,008.0 2,075.3 2,109.9	2,342.0 2,331.3 2,344.8 2,373.8		_ _ _	12.0 2.0 4.0	103.5 105.2 110.7 110.8	35.1 35.1 35.1 35.1
1	4 265.9 11 263.9 18 268.7 25 232.3	970.1 948.3 942.9 884.3	1,081.7 1,126.4 1,144.0 1,137.6	2,051.8 2,074.7 2,086.9 2,021.9	2,317.6 2,338.7 2,355.6 2,254.2	- - -	- - - -	9.5 - - -	113.0 125.9 97.6 95.9	35.1 35.0 35.0 35.0
	1 227.9 8 237.2	853.1 832.8	1,130.7 1,116.4	1,983.7 1,949.2	2,211.6 2,186.4	-	Ξ		87.6 84.4	35.0 35.0

Foreign exchange and foreign securities.
 Industrial Development Bank capital stock, bonds and debentures.
 Bank premises and all other asset fund and all other liabilities.
 Not available.
 Revised.

WEEKLY	SERIES		Millions of Dollars							
					LIAB	ILITIES				
D A 11	Total Assets	No	tes in Circul	lation	Canad	ian Dollar D	eposits			
All Other Accounts	or Liabilities	Hel	ld by	Total	Govt. of	Chartered		Foreign Currency Liabilities	All Other Accounts	
3		Chartered Banks	Others	Total	Canada 4	Banks	Other	Liabilities	4, 5	
24.0 21.0 39.2 63.5 76.9 100.9	2,350.3 2,444.1 2,381.4 2,437.2 2,400.8 2,620.2	231.3 273.1 272.5 263.8 261.6 289.4	1,136.1 1,191.1 1,288.7 1,335.3 1,361.9 1,449.0	1,367.4 1,464.2 1,561.2 1,599.1 1,623.5 1,738.5	24.7 94.9 16.2 51.5 56.3 89.2	578.6 619.0 626.6 623.9 529.6 551.0	207.1 66.1 44.5 29.5 30.5 34.0	133.6 155.6 82.9 63.8 63.1 98.0	39.0 44.4 50.0 69.3 97.9 109.5	As at Dec. 31 1950 1951 1952 1953 1954 1955
50.3 44.4 64.0 86.2 49.7 59.6 63.4 47.9 79.8 66.3 60.0 100.9	2,265.0 2,270.2 2,299.4 2,376.5 2,314.5 2,464.0 2,460.3 2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	255.9 235.5 228.3 212.1 268 6 198.4 239.1 280.4 230.0 277.6 289.2 289.4	1,289.9 1,306.2 1,324.6 1,367.2 1,329.1 1,420.3 1,412.6 1,373.5 1,435.8 1,396.6 1,394.8 1,449.0	1,545.9 1,541.7 1,552.9 1,579.3 1,597.7 1,618.8 1,653.9 1,665.8 1,674.2 1,684.0 1,738.5	56.5 63.2 57.5 50.8 50.6 71.3 52.9 59.5 63.4 62.4 128.3 89.2 4	528.7 503.8 541.9 570.7 516.9 577.0 532.9 538.7 565.7 580.7 562.6 551.0	38.6 47.3 42.7 40.5 35.6 36.5 45.2 38.1 29.1 34.5 45.2 34.0	60.3 62.4 61.8 66.3 61.7 84.2 97.8 110.6 106.4 101.7 88.3 98.0	35.1 51.7 42.5 68.8 52.0 76.2 79.8 64.6 86.5 71.3 72.1 109.5	End of Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
56.9	2,411.0	*	*	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956 Average of
43.5 38.3 31.5 43.8 39.7 36.9	2,369.0 2,226.0 2,278.4 2,310.1 2,316.0 2,357.3	317.6 279.0 267.2 285.7 289.7 280.7	1,266.8 1,265.9 1,283.3 1,294.7 1,301.6 1,325.1	1,584.3 1,544.8 1,550.5 1,580.4 1,591.4 1,605.7	51.3 51.5 56.6 47.1 46.7 55.1	572.2 482.9 513.3 531.1 527.7 522.8	31.9 44.6 43.3 45.4 38.4 35.0	65,2 60.6 70.5 62.9 67.1 87.6	63.9 41.5 44.2 43.3 44.8 51.1	Wednesdays Jan. — 1955 Feb. Mar. Apr. May June
39.1 37.2 46.2 52.7 55.8 51.7	2,433.4 2,467.8 2,464.4 2,476.2 2,532.0 2,546.8	303.2 298.2 311.4 315.2 307.1† 325.7	1,341.5 1,357.0 1,357.0 1,363.3 1,378.7† 1,398.2	1,644.7 1,655.2 1,668.4 1,678.5 1,685.8 1,723.9	48.6 60.7 54.4 53.9 79.6 45.3	550.9 549.4 540.7 543.8 546.7 551.8	40.4 35.5 30.7 32.4 36.6 48.5	87.8 104.4 104.2 98.4 100.8 92.8	60.8 62.6 66.0 69.2 82.6 84.6	July Aug. Sept. Oct. Nov. Dec.
47.1	2,509.1	350.9	1,344.2	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956
45.1 39.9 41.9 46.9	2,385.1 2,412.1 2,384.6 2,393.6	312.1 332.0 303.4 312.9	1,305.0 1,263.4 1,259.1 1,239.6	1,617.0 1,595.3 1,572.6 1,552.4	52.6 49.2 52.6 50.8	538.5 597.6 595.8 556.9	32.4 26.7 33.2 35.4	64.9 66.9 60.1 68.9	79.7 76.4 70.3 29.3	5 Jan. — 1955 12 19 26
44.5 30.8	2,240.6 2,229.0	261.4 291.4	1,284.1 1,255.0	1,545.5 1,546.5	51.0 50.0	505.5 489.8	42.9 44.0	59.6 63.2	36.1 35.7	2 Feb.
74.5 51.7 51.4 33.1	2,468.8 2,435.4 2,506.6 2,494.0	292.9 315.2 320.7 332.0	1,379.4 1,366.5 1,362.4 1,345.0	1,672.3 1,681.7 1,683.1 1,677.0	51.2 51.9 62.5 50.1	552.4 505.9 550.7 566.1	30.1 32.8 33.2 33.3	99.1 93.7 100.7 99.9	63.7 69.4 76.3 67.5	As at 5 Oct. — 1955 12 19 26
44.2 70.8 53.7 50.6 60.0	2,480.5 2,513.7 2,517.4 2,568.1 2,580.5	287.5 319.9† 307.8† 331.1† 289.2	1,391.4 1,369.8† 1,383.4† 1,354.0† 1,394.8	1,678.9 1,689.7 1,691.3 1,685.2 1,684.0	49.4 86.1 67.7 66.6 128.3	533.5 517.2 545.1 575.0 562.6	33.6 37.3 34.9 32.1 45.2	106.3 100.8 100.9 107.5 88.3	78.8 82.7 77.4 101.8 72.1	2 Nov. 9 16 23 30
63.7 40.4 50.0 52.6	2,556.3 2,514.1 2,544.5 2,572.3	306.4 323.7 318.9 353.7	1,397.0 1,390.9 1,418.3 1,386.7	1,703.3 1,714.5 1,737.2 1,740.4	81.4 38.4 24.9 36.6	554.2 555.3 551.6 546.1	38.1 42.3 51.3 62.1	89.5 91.4 93.9 96.4	89.8 72.1 85.6 90.7	7 Dec. 14 21 28
64.5 57.1 40.0 26.7	2,539.7 2,556.7 2,528.2 2,411.7	347.8 365.1 344.4 346.1	1,384.1 1,342.8 1,337.4 1,312.4	1,731.9 1,707.9 1,681.8 1,658.5	40.6 45.1 56.5 43.3	547.9 570.6 596.3 562.6	33.3 31.6 35.9 33.7	99.2 109.4 80.8 79.8	86.8 92.1 76.8 33.8	4 Jan. — 1956 11 18 25
49.4 54.5	2,383.7 2,360.3	285.3	1,362.4	1,647.6 1,647.7	50.0 59.3	531.8 502.8	41.2 33.9	71.1 74.4	41.8 42.2	1 Feb. 8
Before the t	ransfer of Bank	of Canada pr	ofits for the ye	ear ending Dece	ember 31st from	n "All Other A	ccounts" to	Government of	Canada deposi	ts. 5. Capital, rest

CHARTE MONTHI

Bank

Millions of Dollars

I. CANADIAN CASH RESERVES* Cash Reserves Canadian Average Dollar Cash Bank of Bank of Reserve Deposit Canada Canada Total Liabilities Ratio Deposits Notes Averages 1951 567 792 7,759 10.2 239 256 844 8,110 10.4 606 10.2 8.624 1953 627 883 634 260 894 8,820 10.1 1954 1st Half 286 811 9.097 8.9 1954 2nd Half★ 293 834 9,915† 8.4 10.0 1954-May 628 257 885 8,818 635 261 896 8,857 10.1 une 834 8.8902 9.43 July* 8,929 268 793 8.9 Aug. Sept. 511 284 795 8,999 8.8 298 8.9 509 807 9.087 Oct. 526 294 820 9,287 8.8 Nov. Dec. 526 290 816 9.391 8.7 569 279 848 9,484 8.9 1955-Jan. 492 318 809 9.343 8.7 Feb. 9,398 284 8.6 Mar. 805 544 268 812 9,586 8.5 Apr. 531 277 808 9.632 8.4 May 8.3 Tune 529 288 817 9,821 282 840 10,049 8.4 Tulv 293 10,222 8.3 845 Aug. 10,264 8.2 Sept. 542 303 845 Oct. 8.3 556 301 857 10,314 549 10,383 8.3 313 861 Nov. Dec. 863 10,487† 8.2 568 310 877 10,519 8.3 1956-Jan.*

			DUINV
	Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ments
As at Dec. 31 1951 1952 1953 1954 1955	- - - - 2	88 49 473 176 517	185 214 166 190 181
End of 1954—May June July Aug. Sept. Oct. Nov. Dec.	15 - - - - - -	138 164 192 184 122 256 493 176	170 250 129 125 208 171 125 190
1955—Jan, Feb, Mar. Apr, May June July Aug, Sept. Oct. Nov. Dec.	- - - - - - - - 15 2	153 203 146 55 156 107 174 170 134 165 543 517	141 138 265 198 159 246 194 163 213 158 143 181

													III. A
	Bank of	Canadian		Government and Guarai							ties, Insur	ed Resid	ential N
	Canada	Day-to-	Direct	Other Ma		irities v	Other	Canadia	n Securi	ties 1, 6	Ins.		
	Deposits and Notes	Day Loans	Treasury Bills	2 yrs. and under	Over 2 yrs.	Total	Prov- incial	Mun- icipal	Corp- orate	Total	Res. Mtges.	Call & Short	Prov- incial
As at Dec. 31 1951 1952 1953 1954 1955 End of 1954–Apr.	892 899 888 791 840	- - - 68 81	236 138 244 360 427	499 869 482 636 475	2,019 1,777 2,034 2,318 2,157	2,754 2,784 2,760 3,313 3,059 2,772	321 304 280 264 322 259	167 159 152 177 218	393 370 341 353 482	881 834 773 794 1,022 746	- - 74 294	107 155 154 143 179	68 79 65 61 83
May June July Aug. Sept. Oct. Nov. Dec.	847 852 762 790 783 815 791 791	56 68 52 63 102 101 68	266 303 361 401 431 371 361 360	1,157 784 976 984 1,027 694 582 636	1,367 1,706 1,722 1,785 1,823 2,299 2,434 2,318	2,790 2,793 3,060 3,169 3,280 3,364 3,377 3,313	264 268 268 258 259 272 268 264	151 146 160 161 158 159 161 177	334 330 328 326 326 337 347 353	748 745 755 745 742 768 775 794	1 4 11 23 38 55 74	215 183 143 122 112 191 196 143	6 4 9 18 22 39 57 61
1955–Jan. Feb. Mar. Apr. June July Aug. Sept. Oct. Nov. Dec.	785 739 770 783 786 775 772 819 796 858 852 840	47 92 69 99 116 95 109 90 44 86 54 81	464 433 435 382 424 376 412 418 369 337 327 427	676 684 681 683 681 665 424 416 401 646 564 475	2,361 2,449 2,482 2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,501 3,566 3,599 3,588 3,653 3,620 3,698 3,672 3,545 3,467 3,255 3,059	267 275 294 298 301 309 316 317 337 338 336 322	177 184 185 198 205 205 205 212 214 219 218 218	356 372 385 402 402 429 438 444 449 469 479 482	800 831 864 898 908 942 959 973 999 1,027 1,034 1,022	88 99 110 119 131 145 162 184 209 236 264 294	129 122 129 132 134 149 160 140 133 147 147	59 54 7 10 13 26 13 19 33 51 83 83

Dec. 840 81 421 476 2,167

For periods prior to July 1954 all figures in this section are daily averages, From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 the status of the s

ED BANKS

SERIES

Canada

Millions of Dollars

II. LIABILITIES I												
Canadian Dollar I	eposits 1			Foreign.	Acceptances,							
Personal Other Notice	Other Banks 4	Public Demand	Total	Foreign Currency Deposits	Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities				
4,296 316 4,600 325 4,756 278 5,218 397 5,633 464	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,973 8,636 9,111 9,683 10,848	878 905 963 1,030 1,056	225 199 155 155 203	7 7 8 43 26	375 381 419 521 567	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955			
5,059 318 5,109 310 5,136 337 5,199 336 5,240 345 5,337 350 5,167 365 5,218 397 5,299 447 5,373 507 5,426 546 5,516 604 5,505 617	76 78 83 81 86 99 94 104 119 138 124 137 148	3,214 3,235 3,153 3,178 3,311 3,354 3,312 3,597 3,363 3,387 3,267 3,414	8,976 9,146 9,030 9,103 9,312 9,567 9,556 9,683 9,521 9,746 9,774 9,925	995 990 990 990 981 986 1,038 1,030 1 006 998 1,005 1,002	161 155 148 148 148 156 162 155 159 168 169	10 18 28 27 25 42 49 43 44 39 30 29	421 421 433 445 455 495 520 521 530 537 548 550	10,579 10,731 10,629 10,712 10,921 11,245 11,326 11,433 11,259 11,487 11,528 11,671	End of May - 1954 June July Aug. Sept. Oct. Nov. Dec. Jan1955 Feb. Mar. Apr.			
5,573 611 5,630 608 5,696 599 5,757 576 5,839 526 5,615 477 5,633 464	148 143 140 134 142 156 136 139	3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	10,094 10,345 10,339 10,368 10,547 10,768 10,650 10,848	1,046 1,027 1,014 1,032 1,044 1,048 1,098 1,056	175 181 179 181 189 200 211 203	22 21 24 20 21 39 30 26	552 552 552 552 552 560 567 567	11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	May June July Aug. Sept. Oct. Nov. Dec.			

ETS 1													T ==
igages	and Loan	ns ⁹ in Ca	anada			Canadian	Fore	ign Cash	Itoma	Customers'	1	1	
bans ⁹	In Canad	la ¹				Dollar		rities &		Liability Under	All		
Mun- cipal	Grain 10, 11	C.S.B. 11, 12	All Other 11, 13	Total	Total 9, 13	Items in Transit (Net)	Cash Items	Foreign Sec.	Loans Outside Canada	Acceptances, Guarantees, & Letters of Credit	Other Assets	Total Assets	
94 97 96 103 124	177 257 391 404 361	137 146 165 147 163	2,587 2,786 3,235 3,236 3,979	3,171 3,519 4,105 4,095 4,889	4,052 4,353 4,878 4,963 6,205	512 752 751 827 1,002	254 283 280 332 327	206 262 244 332 282	409 435 540 488 518	225 199 155 155 203	154 160 160 174 185	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
142 141 153 134 123 117 115 103	419 392 382 399 414 380 375 374 404	93 76 60 47 32 22 8 168 147	3,265 3,310 3,310 3,336 3,331 3,349 3,356 3,282 3,236	4,072 4,141 4,092 4,067 4,039 4,002 4,084 4,180 4,095	4,818 4,889 4,837 4,826 4,795 4,767 4,890 5,011 4,963	614 667 784 505 508 624 648 582 827	272 284 279 278 255 273 289 314 332	260 241 265 281 305 314 310 321 322	541 536 542 532 516 490 501 497 488	160 161 155 148 148 148 156 162 155	163 164 169 170 174 179 171 171	10,472 10,579 10,731 10,629 10,712 10,921 11,245 11,326 11,433	End of Apr 1954 May June July Aug. Sept. Oct. Nov. Dec.
106 119 .57 .65 .37 .33 .22 15 30 .25 21 .24	408 382 354 337 310 326 338 352 360 369 368 361	131 114 98 83 69 55 44 31 20 7 185 163	3,173 3,188 3,257 3,358 3,427 3,505 3,604 3,672 3,750 3,889 3,955 3,979	4,005 3,979 4,002 4,086 4,089 4,193 4,281 4,329 4,426 4,588 4,859 4,889	4,893 4,910 4,976 5,104 5,128 5,281 5,402 5,486 5,634 5,850 6,157 6,205	570 693 625 615 687 854 649 571 803 835 677 1,002	293 284 302 271 312 310 302 301 297 301 309 327	324 310 332 326 312 306 296 303 314 300 297 282	512 544 505 541 537 518 514 539 540 546 561	159 168 169 165 175 181 179 181 189 200 211	177 180 180 180 183 185 187 190 191 186 183	11,259 11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	Jan1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
7.	Includes	securities	guaranteed	by provinci	al governme	ents.				0 1954 and late			

^{7.} Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
10. Excluding Canadian day-to-day loans.
11. The grain dealers and exporters.
12. The broad of the than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated, 12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

^{13.} Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, and concurrent loans anada, Canadian dollar deposits with other banks, non-current loans the controlled corporations, and corporations, and c

CHARTE

ESTIMATED V

			C 11	Govt. o	of Canada	Direct			Other	· Canadi	an Securities,	Insure
		Bank of Canada	Canadian Day-to-	& Guar	anteed Sec	curities	Othe	er Canadian S	Securities		Insured	
		Deposits Notes	Day Loans	Treasury Bills	All Other	Total	Provincial 3, 4	Municipal	Cor- porate	Total	Residential Mortgages	Call Shor
Average of Wednesday 1953—Aug. Sept. Oct. Nov. Dec.	78	900 890 909 908 903	1000 1000 1000 1000	268 288 260 199 234	2,519 2,537 2,538 2,497 2,497	2,787 2,825 2,798 2,696 2,731	290 289 290 282 279	160 158 156 151 152	361 358 348 346 339	811 805 794 779 770	- - - -	135 119 119 169 153
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.		940 908 914 901 904 888 833 801 808 798 810 813	42 57 69 58 109 94 81	260 278 282 286 298 281 338 374 407 401 402 350	2,522 2,568 2,461 2,478 2,494 2,455 2,576 2,716 2,806 2,808 2,979 2,946	2,782 2,846 2,743 2,764 2,792 2,736 2,914 3,090 3,213 3,288 3,382 3,295	270 268 263 255 261 264 262 259 256 265 259 263	150 152 151 149 148 147 151 159 158 155 156	340 341 341 336 332 330 331 329 325 328 338 347	760 761 755 740 740 741 744 747 739 748 753 776	- - - - - 2 6 16 31 44 63	147 208 172 165 161 231 149 108 206 199
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.		890 762 780 817 817 803 854 848 852 859 854† 877	34 60 80 87 93 111 114 80 54 50 53	397 450 423 388 419 409 391 416 379 363 298 375	2,971 3,086 3,122 3,172 3,210 3,229 3,268 3,270 3,210 3,210 3,127 3,051 2,721	3,368 3,536 3,545 3,560 3,629 3,638 3,659 3,686 3,590 3,489 3,349 3,096	265 269 290 294 296 313 312 315 334 336 336 339	173 180 182 189 198 204 203 211 211 213 215 217	353 366 374 388 394 409 435 437 443 449 473 482	792 816 846 872 888 926 950 964 988 997 1,024 1,029	81 92 105 114 124 138 152 173 196 221 250 281	122 117 137 115 132 146 182 147 134 146 153 162
1956—Jan.		920	55	442	2,541	2,983	320	214	478	1,012	303	161
	3 10 17 24	827 800 790 822	92 101 112 73	418 411 391 390	2,980 3,050 2,933 2,953	3,398 3,461 3,324 3,344	255 259 261 262	156 155 155 158	337 336 338 340	748 750 754 760	39 42 45 49	206 190 204 195
	1 8 15 22 29	783 810 813 818 841	91 95 60 65 93	365 359 354 354 316	2,970 2,982 2,916 2,920 2,939	3,335 3,341 3,271 3,274 3,256	264 264 262 263 263	159 160 161 172 177	340 343 349 352 351	762 767 772 787 791	55 59 63 67 71	198 177 192 179 157
	5 12 19 26	851 930 909 870	53 25 21 36	364 378 411 435	2,951 2,951 2,971 3,012	3,314 3,329 3,382 3,447	263 266 266 267	173 173 173 174	350 349 355 357	786 788 794 798	76 79 83 86	136 119 114 118
Feb.	2	767	47	469	3,062	3,531	270	176	367	813	87	123
	2 9 16 23 30	821 837† 853 906† 852	75 43 61 31 54	329 299 280 255 327	3,114 3,100 3,070 3,042 2,928	3,443 3,399 3,349 3,296 3,255	335 335 335 335 336	211 215 215 217 218	463 472 476 477 479	1,009 1,022 1,026 1,028 1,034	238 244 250 257 264	150 159 160 152 147
	7 14 21 28	861 879 870 900	69 58 44 56	320 349 415 415	2,829 2,769 2,662 2,622	3,149 3,118 3,077 3,038	331 331 328 325	217 217 217 217 217	475 478 487 487	1,023 1,026 1,032 1,029	270 278 284 290	156 155 171 165
	4 11 18 25	896 936 941 909	67 70 28 54	426 417 445 478	2,616 2,553 2,510 2,487	3,042 2,970 2,955 2,965	322 325 318 316	214 214 213 214	480 478 478 477	1,015 1,016 1,009 1,008	295 301 305 311	167 148 165 162
Feb.	1	817	70	513	2,469	2,982	316	214	482	1,012	316	169

The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

^{3.} Includes securities guaranteed by provincial governments.4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

ED BANKS

VEEKLY SERIES 1

Canado	;										
sidenti	al Mortgage	s and Loa	ans ² in Cana	da			C	!! D. !!			Millions of Dollars
	L	oans 2 in					Canac	nan Dolla	r Deposits	Other	
Province 4	ial Municip	al Grain	Can. Svgs. Bonds	All Other 7	Total	Total 2	Persona Savings		Total	Items (net)	
15 19 24 43 65 59	99 108 110 106 103	292 303 337 352 365	36 25 12 102 173	3,249 3,296 3,346 3,344 3,263	3,826 3,870 3,948 4,116 4,122	4,637 4,675 4,742 4,895 4,892	4,879 4,927 4,918 4,788 4,744	3,726 3,784 3,853 4,020 4,098	8,605 8,711 8,771 8,808 8,842		Average of Wednesdays Aug. —1953 Sept. Oct. Nov. Dec.
41 21 11 9 9 12 21 27 44 68	98 107 127 141 139 144 126 114 115 104	416 419 409 405 401 382 396 415 399 367 376 382	153 135 117 99 83 66 52 39 26 13 85 157	3,223 3,247 3,244 3,240 3,280 3,327 3,359 3,345 3,359 3,379 3,349 3,277	4,096 4,157 4,090 4,061 4,073 4,159 4,109 4,070 4,019 4,108 4,157 4,167	4,856 4,918 4,845 4,801 4,813 4,900 4,855 4,823 4,774 4,887 4,954 5,006	4,777 4,846 4,931 4,975 5,011 5,092 5,116 5,164 5,221 5,295 5,194 5,170	4,045 4,038 3,845 3,748 3,766 3,849 3,780 3,834 4,041 4,213 4,311	8,822 8,884 8,776 8,723 8,777 8,941 8,895 8,998 9,104 9,406 9,481	244 212 274 257 268 375 236 215 251 254 167 286	Jan. — 1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
60 55 41 8 10 23 17 16 32 38 66 94	102 105 134 160 151 130 132 115 123 130 117 121	408 393 363 343 321 317 337 351 353 361 369 359	137 120 104 89 74 60 48 36 24 12 112 174	3,221 3,212 3,243 3,308 3,408 3,486 3,570 3,653 3,737 3,817 3,948 3,988	4,050 4,002 4,023 4,024 4,096 4,162 4,286 4,318 4,402 4,504 4,766 4,897	4,922 4,910 4,974 5,011 5,109 5,226 5,388 5,454 5,586 5,722 6,040 6,206	5,247 5,316 5,391 5,453 5,500 5,529 5,670 5,727 5,727 5,725 5,655 5,603	4,072 4,110 4,197 4,216 4,376 4,532 4,656 4,615 4,586 4,617 4,865† 4,893	9,318 9,427 9,588 9,669 9,876 10,061 10,255 10,285 10,313 10,392 10,520† 10,496	104 159 208 195 229 283 240 217 230 271 224† 260	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
67	126	361	155	4,014	4,884	6,199	5,651	4,739	10,390	233	Jan. — 1956
40 46 45 46	109 104 102 100	375 377 379 374	5 - 167 167	3,374 3,393 3,326 3,303	4,108 4,111 4,223 4,185	4,895 4,903 5,022 4,994	5,257 5,203 5,167 5,149	4,091 4,208 4,268 4,283	9,348 9,411 9,436 9,432	136 146 107 288	3 Nov.—1954 10 17 24
56 62 75 74 72	103 103 103 102 103	373 373 378 388 397	167 162 157 152 147	3,304 3,309 3,286 3,249 3,238	4,201 4,186 4,190 4,144 4,114	5,018 5,012 5,026 4,998 4,976	5,174 5,161 5,161 5,170 5,185	4,365 4,198 4,404 4,304 4,282	9,540 9,358 9,565 9,474 9,467	313 100 396 319 300	1 Dec. 8 15 22 29
61 61 60 58	103 103 99 102	404 412 411 408	143 139 135 131	3,249 3,218 3,212 3,206	4,095 4,051 4,031 4,022	4,957 4,918 4,907 4,906	5,239 5,238 5,253 5,257	4,047 4,046 4,080 4,113	9,286 9,284 9,333 9,370	111 82 113 110	5 Jan. — 1955 12 19 26
53	105	406	127	3,209	4,024	4,924	5,313	4,125	9,438	169	2 Feb.
50 60 65 71 83	123 115 114 113 121	367 369 371 371 368	4 40 145 185 185	3,947 3,948 3,946 3,946 3,955	4,641 4,690 4,800 4,838 4,859	5,887 5,956 6,076 6,123 6,157	5,743 5,671 5,642 5,604 5,615	4,678† 4,709† 4,921† 4,982† 5,035	10,421† 10,380† 10,562† 10,586† 10,650	194† 146† 223† 229 331	As at 2 Nov.—1955 9 16 23 30
87 92 96 99	117 121 122 125	361 357 358 361	181 176 171 166	3,991 4,004 3,980 3,978	4,894 4,904 4,898 4,894	6,187 6,208 6,215 6,213	5,617 5,595 5,595 5,604	4,827 4,858 4,922 4,964	10,444 10,453 10,517 10,569	178 190 310 362	7 Dec. 14 21 28
75 68 67 58	122 124 126 133	360 362 363 360	162 157 152 147	3,994 4,016 4,017 4,029	4,879 4,875 4,890 4,890	6,189 6,192 6,198 6,209	5,662 5,646 5,654 5,642	4,913 4,639 4,709 4,694	10,575 10,285 10,363 10,336	381 117 235 200	4 Jan. — 1956 11 18 25
58	139	359	143	4,053	4,920	6,249	5,689	4,721	10,410	292	1 Feb.
5. L 6. L	oans to grain oans to financ	dealers and e the purch:	exporters. ase of Canada S	avings Bond	e at time of	isaua 8,	The net of al	I Canadian	and foreign	asset and liabil	ity items not shown

Loans to finant celefers and exporters.

Loans to finance the purchase of Canada Savings Bonds at time of issue.

The figures for "All Other" loans are not adjusted for items in transit and,
therefore, prior to June 30, 1954, are not on quite the same basis as those
shown in section III of the table on pages 3-4.

The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit. † Revised.

GENERAL PUBLIC HOLDINGS

SIGNE I OBEIG HOLDING

CURRENCY, BANK DEPOSITS AN

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS I

CURRENCY AND ACTIVE BANK DEPOSITS													
	Currency					Active I	Bank Depo	sits 1					
Oı		ks			Charter	ed Banks			Bank of				
Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total			
1,191 1,289 1,335 1,362 1,449	84 88 94 96 101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241			
1,325 1,362	96 96	1,421 1,458	3,312 3,597	894 903	219 294	4,425 4,794	582 827	3,843 3,967	36 31	3,879 3,998			
1,290 1,306 1,324 1,367 1,329 1,420 1,413 1,374 1,436 1,397 1,395	94 94 95 96 96 98 98 97 99 100	1,384 1,400 1,419 1,463 1,425 1,518 1,511 1,471 1,535 1,497 1,495	3,363 3,387 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735	917 930 939 954 952 964 974 985 996 1,010	259 276 389 336 306 389 333 297 355 315 280	4,539 4,593 4,595 4,704 4,768 5,018 4,901 4,889 5,076 5,249 4,986	570 693 625 615 687 854 649 571 803 835 677	3,969 3,900 3,970 4,089 4,081 4,164 4,252 4,318 4,273 4,414 4,309	39 47 43 41 36 37 45 38 29 34 45	4,008 3,947 4,013 4,130 4,117 4,201 4,297 4,356 4,302 4,448 4,354 4,241			
	1,191 1,289 1,335 1,362 1,449 1,325 1,362 1,290 1,306 1,324 1,367 1,329 1,420 1,420 1,436 1,374 1,436 1,397	Notes Coin 1,191 84 1,289 88 1,335 94 1,362 96 1,449 101 1,325 96 1,362 96 1,362 96 1,290 94 1,306 94 1,324 95 1,367 96 1,329 96 1,420 98 1,413 98 1,413 98 1,413 98 1,374 97 1,436 99 1,397 100 1,395 100	Notes Coin Total 1,191 84 1,275 1,289 88 1,377 1,335 94 1,429 1,362 96 1,458 1,449 101 1,550 1,325 96 1,421 1,362 96 1,458 1,290 94 1,384 1,326 95 1,419 1,387 96 1,463 1,329 96 1,425 1,420 98 1,518 1,413 98 1,518 1,374 97 1,471 1,436 99 1,535 1,397 100 1,495	Notes Coin Total Public Demand 1,191 84 1,275 2,993 1,289 88 1,377 3,373 1,335 94 1,429 3,368 1,349 101 1,550 3,915 1,325 96 1,458 3,597 1,290 94 1,458 3,597 1,290 94 1,384 3,363 1,306 94 1,400 3,387 1,324 95 1,419 3,267 1,367 96 1,483 3,510 1,420 98 1,518 3,665 1,413 98 1,511 3,594 1,374 97 1,471 3,607 1,436 99 1,535 3,725 1,397 100 1,497 3,924 1,395 100 1,495 3,735	Currency Outside Banks Notes Coin Total Public Demand Active Notice 1,191 84 1,275 2,993 717 1,289 98 1,377 3,373 796 1,335 94 1,429 3,368 823 1,362 96 1,458 3,597 903 1,449 101 1,550 3,915 974 1,325 96 1,421 3,312 894 1,362 96 1,458 3,597 903 1,290 94 1,384 3,363 917 1,306 94 1,400 3,387 930 1,367 96 1,419 3,267 939 1,367 96 1,425 3,510 952 1,420 98 1,518 3,665 964 1,413 98 1,511 3,594 974 1,374 97 1,471 3,607 985			Currency Outside Banks Active Bank Depot Chartered Banks Notes Coin Total Public Demand Active Covt. of Canada Total Less: Float 1,191 84 1,275 2,993 717 280 3,990 489 1,289 88 1,377 3,373 796 289 4,458 706 1,335 94 1,429 3,368 823 289 4,427 752 1,362 96 1,458 3,597 903 294 4,794 827 1,325 96 1,421 3,312 894 219 4,425 582 1,362 96 1,458 3,597 903 294 4,794 827 1,290 94 1,384 3,383 917 259 4,539 693 1,306 94 1,400 3,387 930 294 4,794 827 1,367 96	Currency Outside Banks Active Bank Deposits 1 Notes Coin Total Public Demand Active Rexcl. Govt. of Canada Total Less: Float Net Total 1,191 84 1,275 2,993 717 280 3,990 489 3,502 1,289 88 1,377 3,373 796 289 4,458 706 3,751 1,335 94 1,429 3,368 823 236 4,427 752 3,675 1,362 96 1,458 3,597 903 294 4,794 827 3,967 1,449 101 1,550 3,915 974 320 5,209 1,002 4,207 1,325 96 1,421 3,312 894 219 4,425 582 3,843 1,362 96 1,458 3,597 903 294 4,794 827 3,967 1,290 94 1,458 3,597 903 294 4,7	Currency Outside Banks			

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

				OUT	STANDING	7					DISTR	
			Direct Fun	ded Debt			Guar- anteed		Total			
		Unma	tured		Matured		Un- matured	Exchange rate ad-	(including exchange	Bank of	Chartere	
	Special Short term Issues 8, 9	Other Market Issues 9	Non- market Debt ¹⁰	Total	and out- standing	Total	Funded Debt	justment 11	rate adjust- ment)	Canada	Banks	
As at Dec. 31 1951 1952 1953 1954 1955	1,400 1,400 1,400 1,530 1,725	12,225 12,020 12,090 10,876 10,973	1,194 1,250 1,632 2,090 2,433	14,819 14,670 15,122 14,496 15,131	21 19 19 74 30	14,840 14,689 15,141 14,570 15,161	529 528 523 920 862	-27 -43 -37 -38 -23	15,342 15,174 15,627 15,452 16,000	2,191 2,227 2,270 2,222 2,367	2,754 2,784 2,760 3,313 3,059	
End of 1954—Nov. Dec.	1,510 1,530	11,510 10,876	2,132 2,090	15,152 14,496	74 74	15,226 14,570	670 920	-36 -38	15,859 15,452	2,271 2,222	3,377 3,313	
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,560 1,600 1,590 1,640 1,655 1,705 1,730 1,750 1,775 1,825 1,670 1,725	10,875 10,874 10,874 10,874 10,873 10,873 10,973 10,973 10,973 10,973 10,973	2,069 2,052 2,031 2,009 1,984 1,960 1,940 1,920 1,920 1,920 2,461 2,433	14,504 14,525 14,495 14,523 14,512 14,538 14,643 14,643 14,648 14,727 15,104	63 58 53 49 45 41 40 37 35 34 31	14,567 14,583 14,548 14,572 14,557 14,579 14,683 14,680 14,683 14,761 15,135	920 920 910 910 910 910 862 862 862 862 862 862 862	-36 -27 -30 -28 -29 -28 -29 -29 -27 -24 -23	15,451 15,475 15,428 15,454 15,438 15,516 15,513 15,519 15,599 15,974	2,115 2,128 2,139 2,186 2,167 2,278 2,257 2,269 2,290 2,300 2,376 2,367	3,501 3,566 3,599 3,588 3,653 3,620 3,698 3,672 3,545 3,467 3,255 3,059	

- ★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and nonresident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 289-290 in the November 1955 Statistical Summary.
- Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits
- of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
- See footnote 1 (a)
- Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
- 4. See footnote 1 (c).
- Including day-to-day loans. For a breakdown see section III of table on pages 3-4.

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars S

LD	BY	THE	GENERAL	PUBLIC,	AND	RELATED	BANK	ASSETS

		Total Currency and		RELATED BANK ASSETS										
Total	Inactive Chartered	Bank		ent of Cana		Other	Related Ba	ank Asset	ts 3					
Currency and Active	Bank Notice Deposits	Deposits Total		Bank of Ca Chartered Ba		Chartered Banks' Other Cdn. Securities.	Bank of Canada Gold and	All						
Bank Deposits	2	Related Bank Assets	Total	Less: Govt. Deposits	Net Total	Insured Mtges., & Loans in Canada 5	Exchange holdings (net)	Other (net)	Total					
4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955				
5,300 5,456	4,638 4,712	9,938 10,168	5,648 5,535	634 233	5,014 5,302	5,112 5,031	3	$-191 \\ -168$	4,924 4,866	Nov.—1954 Dec.				
5,392 5,347 5,432 5,593 5,542 5,719 5,808 5,827 5,837 5,837 5,849 5,791	4,829 4,950 5,033 5,166 5,169 5,220 5,264 5,309 5,337 5,335 5,120 5,122	10,221 10,297 10,465 10,759 10,711 10,939 11,072 11,136 11,174 11,300 10,969 10,913	5,616 5,694 5,738 5,773 5,820 5,898 5,955 5,941 5,835 5,767 5,631 5,427	209 266 204 106 207 178 227 229 197 227 672 606	5,407 5,428 5,534 5,667 5,613 5,720 5,728 5,712 5,638 5,540 4,959 4,821	4,939 5,002 5,044 5,202 5,244 5,376 5,512 5,577 5,678 5,936 6,211 6,286	4 3 1 5 3 8 8 4 6 7 17	-129 -136 -114 -115 -149 -165 -176 -157 -148 -183 -218 -211	4,814 4,869 4,931 5,092 5,098 5,219 5,344 5,424 5,536 6,010 6,092	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.				

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC

ļ				J.	TOTAL	r GERTAI	AND R	ELATED F	ACTORS	HE GENE	KAL PUBL	IG,
e de la constante	TION 12				Li	QUID ASSET	rs		Total		FACTORS 6	
	Govern-	General	(Currency	Inactive Char- tered		rnment of C Guaranteed		Liquid Assets — Total	Bank Assets other than	Govt. of Can. Debt less Govt.	
	ment Accounts	Public		Active Bank Deposits	Bank Notice Deposits	Market Issues 14	Non- market 10	Total	Related Factors	Govt. of Canada Securities	Deposits & holdings of Govt. Accts	
The state of the s	1,009 1,101 1,314 1,204 1,491	9,388 9,062 9,283 8,713 9,083		4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,194 7,812 7,651 6,623 6,650	1,194 1,250 1,632 2,090 2,433	9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955
1	1,195 1,204	9,016 8,713		5,300 5,456	4,638 4,712	6,884 6,623	2,132 2,090	9,016 8,713	18,954 18,8 81	4,924 4,866	14,030 14,015	End of Nov.—1954 Dec.
	1,236 1,272 1,235 1,229 1,202 1,210 1,248 1,279 1,360 1,434 1,334 1,491	8,599 8,509 8,455 8,451 8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083		5,392 5,347 5,432 5,593 5,542 5,719 5,808 5,827 5,837 5,945 5,849 5,791	4,829 4,950 5,033 5,166 5,169 5,220 5,264 5,309 5,337 5,355 5,120 5,122	6,530 6,457 6,424 6,442 6,432 6,345 6,373 6,373 6,424 6,469 6,548 6,650	2,069 2,052 2,031 2,009 1,984 1,960 1,940 1,920 1,920 1,920 2,461 2,433	8,599 8,509 8,455 8,451 8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083	18,820 18,806 18,920 19,210 19,127 19,244 19,385 19,429 19,498 19,698 19,978 19,996	4,814 4,869 4,931 5,092 5,098 5,219 5,344 5,424 5,536 5,760 6,010 6,092	14,006 13,937 13,989 14,118 14,029 14,025 14,041 14,005 13,962 13,938 13,968 13,968	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

Net of sinking fund holdings (except as noted in footnote 13). Treasury Bills; Treasury Notes and Deposit Certificates.

For details by issue at December 31, 1955, see table on page 319 in the December 1955 Statistical Summary.

Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

Adjustment necessary to change value of foreign pay securities from £1 = 4.86§ U.S. = 4.86§ Cdn. to current rates of exchange. Official mid-rates of

- exchange have been used to September 30, 1950 and market rates thereafter. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary. Includes bonds purchased in the New York market which are held in a

- Includes bonds purchased in the New York market which are held in a sinking fund account.
 Including any special short term issues held by the general public. As shown in "Other Related Bank Assets", Section 1 above.
 The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS OUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars

Department of Finance

Millions of Dollars Department	1953	1	54	1955				
As at end of	Dec.	Sept. 1	Dec.	Mar.	June	Sept.	Dec.	
1. GOVERNMENT AND OTHER PUBLIC SERVICES (1) Provincial governments 2	64.8 92.1 51.9 208.8	22.1 116.6 55.9 194.6	61.3 102.3 58.4 222.3	7.1 156.7 61.5 225.3	25.6 132.8 59.2 217.6	32.9 129.6 64.5 227.0	82.9 123.9 71.7 278.5	
2. FINANCIAL (1) Investment dealers and brokers to the extent payable on call or within thirty days (a) Day-to-day loans. (b) Other. (2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.	- 153.7 111.7	63.2 112.0 120.6	67.9 143.3 124.5	68.5 128.6	94.6 149.0 128.9	44.3 132.9 136.2	80.6 179.3 143.9	
TOTAL FINANCIAL 3	265.4 164.8	21.9	147.2	98.3	372.5 55.1	20.4	403.8 162.7	
(b) Other	269.4	263.3	252.6 - 351.5	262.6 1.7 357.3	293.6 9.2 398.5	330.7 18.4 417.8	338.9 23.9 440.6	
TOTAL PERSONAL	742.6	628.0	751.3	719.9	756.4	787.3	966.1	
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL (1) Farmers	333.5 57.0 38.4	359.0 72.3 38.5	338.5 57.1 30.7	302.8 62.3 32.2	329.1 57.6 43.1	365.9 56.5 47.2	366.1 61.9 47.7	
(c) Food, beverages and tobacco (d) Forest products (e) Furniture (f) Iron and steel products (g) Mining and mine products (h) Petroleum and products	186.4 129.1 16.5 116.1 67.9 60.5	161.1 134.0 18.0 122.3 72.5 87.4	187.9 124.3 17.8 99.7 67.7 79.2	169.9 138.4 18.8 100.5 67.7 79.8	156.3 140.3 20.1 94.2 62.4 65.4	175.3 136.2 20.5 90.7 61.1 83.6	195.3 140.7 19.2 99.2 63.4 97.5	
(i) Textiles, leather and clothing	164.2 55.8 54.1 946.0	166.7 48.9 61.6 983.3	133.1 47.7 54.3 899.5	152.4 48.8 54.7 925.5	155.3 48.8 59.3 902.8	170.0 45.8 61.7 948.6	143.8 49.3 58.0 976.1	
(3) Public utilities, transportation & communications. (4) Construction contractors. (5) Grain dealers and exporters. (6) Instalment finance companies. (7) Merchandisers. (8) Other business.	59.7 162.7 391.2 226.3 584.2 186.6	52.2 200.8 379.5 168.2 602.1 204.5	67.4 187.3 404.4 180.9 562.7 214.1	71.2 195.7 354.0 179.3 570.5 222.3	81.6 232.5 325.6 235.7 612.4 223.2	83.7 273.7 360.3 243.7 626.0 241.8	140.5 278.3 361.3 297.3 635.3 267.9	
Total Agricultural, Industrial & Commercial	2,890.2	2,949.6	2,854.8	2,821.3	2,942.9	3,143.7	3,322.8	
TOTAL LOANS IN CANADA. 1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly compared to the comparation of the comparation			4,164.1	1		1 .		

^{1.} Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5.

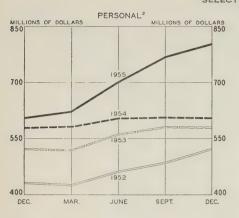
2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.

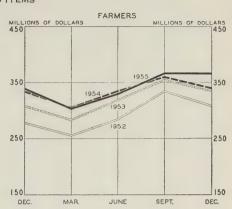
3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

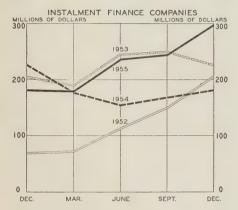
4. Loans under Part IV of the National Housing Act, 1954.

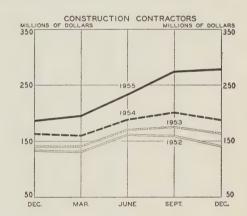
CHARTERED BANKS

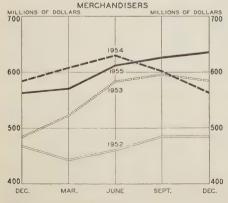
QUARTERLY CLASSIFICATION OF LOANS IN CANADA 1 SELECTED ITEMS

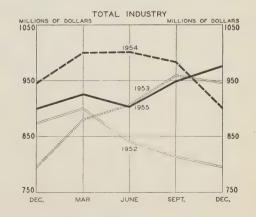












^{1.} See footnote 1 on opposite page.

^{. 2.} Excluding loans for the purchase of Canada Savings Bonds.

MONEY MARK WEEKLY

										 			Bank
	BAN	K OF CAN	ADA			Сная	RTERED	BANKS					TREAS
	Outstanding Advances to	Can. Govt Held Unde	. Securities er Purchase		Cash	Ratio y Basis	Day	-to-Day I	Loans		Distrib	ution	
	Chartered and Savings Banks	& Resale At	Maximum During Wk.	1	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Othe
	M	illions of Dolle	ırs	-			cent		mm. of \$		Millions o	f Dollars	
	7 5 14 – 21 –				0.1 9.4 9.1	10.1 9.8 9.6	1 ½ 1 ¼ 1	1.31 1.25 1.08	44 49 47	655 660 665	230 206 190	321 337 345	103 117 130
Aug.	28 - 4 - 11 -				8.7 8.8 8.8	9.4 8.8 8.9	1 1 ½ 1 ½	1.00 1.18 1.13	90 74 73	670 675 680	161 165 155	347 360 362	161 150 162
	18 – 25 –				8.7 8.8	8.9 8.9	1	1.05	78 53	685 690	143 138	375 400	167 152
	1 - 8 - 15 - 22 - 29 -	-	- - -		9.1 8.7 8.7 8.7 8.8	9.1 9.1 8.9 8.8 8.8	1 1 1 2 78 78	1.00 1.00 1.00 .92 .88	46 62 64 54 65	695 700 705 710 715	134 120 108 96 94	404 395 393 412 430	157 185 204 202 190
Oct.	6 - 13 - 20 - 27 -	- - - 5	14 - - 5		9.4 8.7 8.3 8.8	9.1 9.1 8.8 8.8	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.05 .91 .93 .93	101 90 112 135	720 725 730 735	118 110 104 120	411 423 400 370	191 192 226 245
	3 - 10 - 17 - 24 -	-	32 - - -		9.2 8.6 8.5 8.7	9.3 9.1 8.9 8.8	ত)ৰ চ)ৰ চ)ৰ চ)ৰ	.88 .75 .75 .75	92 101 112 73	740 745 750 755	148 146 145 200	418 411 391 390	174 188 214 165
	1 - 8 - 15 - 22 - 29		5		8.7 8.6 8.8 8.7 8.7	8.7 8.7 8.7 8.7 8.7	F- 0000 -8100 -8100 -8100 -8	.88 .75 .75 .75	91 95 60 65 93	760 765 770 775 780	218 231 187 173 177	365 359 354 354 316	178 176 229 248 287
1955—Jan.	5 - 12 - 19 1 26 -	= = =	- - -		8.6 9.2 9.2 8.8	8.5 8.8 9.0 9.0	s objetoletoletolo	.75 .75 .75 .68	53 25 21 36	780 780 790 800	167 165 153 137	364 378 411 435	249 237 226 227
Fe b.	2 - 9 - 16 - 23 -	_ _ _ _	- - -		8.8 8.6 8.4 8.4	8.9 8.9 8.8 8.6	12125878	.54 .50 .62 .83	47 35 70 87	810 820 830 840	115 107 110 126	469 467 445 421	225 246 276 293
Mar.	2 - 9 - 16 - 23 - 30 -	-	- - - -		8.4 8.2 8.6 8.7 8.6	8.4 8.4 8.5 8.5 8.6	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.00 1.05 1.15 .98 .85	73 95 103 60 70	850 860 870 880 890	151 139 173 181 165	427 419 407 427 435	273 302 289 272 290
Apr.	6 - 13 - 20 10 27 -	- - -			8.2 7.9 8.5 8.7	8.3 8.2 8.3 8.4	1 1 10 34	.72 1.04 1.25 .98	70 116 94 69	900 910 920 930	160 151 210 235	434 398 353 367	306 361 357 329
May	4 1 11 10 18 10 25 -				8.7 8.4 8.3 8.1	8.6 8.6 8.5 8.4	560 1200 14 1	.74 .54 .79 .94	82 80 91 117	940 950 960 970	221 209 198 195	406 422 425 423	313 319 337 352
June	1 - 8 - 15 - 22 5 9 -	- - 4 -	- - 4 4		8.2 8.3 8.2 8.2 8.4	8.2 8.3 8.3 8.3 8.3	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	.95 1.00 1.12 1.15 1.20	112 113 124 102 104	980 990 1,000 1,010 1,020	200 216 215 227 273	425 416 415 413 374	355 358 371 370 372
July	6 - 13 - 20 - 27 -	-	, _ _ _ _		8.4 8.5 8.3 8.1	8.5 8.5 8.5 8.4	1 1 ½ 1 1 ½	1.13 1.13 1.10 1.08	125 101 119 109	1,030 1,040 1,045 1,050	298 318 299 280	387 381 391 406	345 341 355 364
Aug.	3 - 10 - 17 - 24 - 31 -	9	- - 9 8		8.1 8.6 8.3 8.0 8.1	8.1 8.3 8.4 8.3 8.3	1 ½ 1 ¼ 1 ½ 1 ½ 1 ½ 1 ½	1.20 1.33 1.18 1.45 1.53	101 68 62 80 90	1,055 1,060 1,065 1,070 1,075	280 306 270 264 241	411 409 434 406 418	364 345 361 400 416

^{1.} Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it Tenders received on the Wednesday date shown.

T STATISTICS

SERIES

Canada												
Y BILLS	S			DISTRI	BUTION O	F GOVT.	OF CANAD	A DIREC	T AND GT	D. SECUR	ITIES	
	rs. followin	Tender g Wed. date		Total	Bank of	Char- tered	Govern- ment		General			
Average Month Bills	9 Month Bills	Amour 3 Month Bills	9 Month Bills		Canada	Banks	Accounts	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
Pere	cent	Millions	of Dollars				Millions of	Dollars	,			W. J.
1.45 1.39 1.33 1.35	1.76 1.72 1.62 1.62	30 30 30 30	10 10 10 10	15,140 15,122 15,118 15,313	2,175 2,144 2,114 2,128	2,830 2,874 2,905 3,047	1,142 1,142 1,142 1,147	1,490 1,484 1,480 1,476	7,417 7,409 7,413 7,455	87 69 64 60	8,993 8,962 8,957 8,991	Wednesdays 7 July — 1954 14 21 28
1.34	1.62	30	10	15,313	2,145	3,065	1,147	1,473	7,426	58	8,957	4 Aug.
1.33	1.62	30	10	15,310	2,155	3,065	1,149	1,467	7,418	56	8,941	11
1.32	1.61	30	10	15,310	2,145	3,094	1,149	1,463	7,404	55	8,922	18
1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25
1.26	1.58	30	10	15,310	2,165	3,172	1,156	1,457	7,308	53	8,818	1 Sept.
1.24	1.56	30	10	15,309	2,171	3,183	1,158	1,451	7,294	52	8,797	8
1.21	1.50	30	10	15,310	2,186	3,197	1,159	1,448	7,269	51	8,768	15
1.19	1.43	30	10	15,310	2,192	3,246	1,159	1,444	7,219	50	8,713	22
1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29
1.13	1.40	30	10	15,438	2,173	3,219	1,188	1,436	7,233	189	8,858	6 Oct.
1.10	1.37	30	10	15,392	2,139	3,290	1,188	1,430	7,202	143	8,775	13
1.18	1.39	30	10	15,380	2,119	3,336	1,189	1,436	7,179	120	8,736	20
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27
1.20	1.50	30	10	15,499	2,222	3,398	1,191	1,567	7,022	99	8,688	3 Nov.
1.19‡	1.46‡	30‡	10‡	15,707	2,232	3,461	1,191	1,777	6,954	91	8,822	10
1.16	1.45	30	10	15,711	2,206	3,324	1,191	1,985	6,923	83	8,990	17
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24
1.11	1.43	30	10	15,807	2,252	3,335	1,195	2,131	6,783	110	9,025	1 Dec.
1.10	1.40	30	10	15,776	2,293	3,341	1,195	2,116	6,742	89	8,948	8
1.08	1.35	30	10	15,634	2,214	3,271	1,203	2,108	6,593	246	8,947	15
1.07	1.35	30	10	15,472	2,211	3,274	1,204	2,101	6,597	86	8,784	22
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29
1.05	1.33	30	10	15,447	2,236	3,315	1,204	2,087	6,533	72	8,692	5 Jan. — 1955
1.03	1.29	35	15	15,438	2,268	3,329	1,205	2,080	6,486	70	8,636	12
.98	1.24	35	15	15,441	2,244	3,382	1,201	2,076	6,471	67	8,614	19
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26
.84	1.13	35	15	15,449	2,100	3,531	1,236	2,068	6,451	63	8,582	2 Feb.
.78	1.10	35	15	15,451	2,100	3,542	1,232	2,062	6,454	61	8,577	9
.86	1.14	35	15	15,455	2,083	3,540	1,225	2,057	6,490	60	8,607	16
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23
1.07	1.25	35	15	15,416	2,121	3,537	1,232	2,050	6,418	58	8,526	2 Mar.
1.16	1.37	35	15	15,418	2,126	3,524	1,227	2,044	6,441	57	8,542	9
1.20	1.43	35	15	15,423	2,167	3,524	1,222	2,039	6,415	56	8,510	16
1.13	1.34	35	15	15,428	2,156	3,552	1,247	2,035	6,383	55	8,473	23
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30
1.08‡	1.35‡	35‡	15‡	15,434	2,132	3,599	1,235	2,027	6,388	53	8,468	6 Apr.
1.28	1.53	40	15	15,438	2,129	3,564	1,228	2,021	6,444	52	8,518	13
1.29	1.56	40	15	15,442	2,196	3,528	1,226	2,017	6,425	51	8,493	20
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27
1.20	1.49	40	15	15,425	2,189	3,598	1,204	2,006	6,379	49	8,434	4 May
1.22	1.52	40	15	15,426	2,170	3,633	1,199	1,998	6,378	48	8,424	11
1.25	1.56	40	15	15,429	2,160	3,643	1,199	1,992	6,388	47	8,427	18
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25
1.31 1.32 1.34 1.41 1.44	1.62 1.61 1.61 1.69 1.71	40 40 40 40 40 40	15 15 15 15 15	15,439 15,440 15,410 15,399 15,404	2,167 2,180 2,172 2,188 2,251	3,653 3,644 3,635 3,645 3,612	1,202 1,203 1,203 1,207 1,207	1,984 1,976 1,970 1,966 1,961	6,387 6,393 6,371 6,351 6,332	45 44 59 42 41	8,417 8,413 8,400 8,359 8,334	1 June 8 15 22 29
1.44	1.69	40	15	15,526	2,256	3,644	1,210	1,958	6,402	57	8,416	6 July
1.42	1.69	40	15	15,516	2,284	3,650	1,214	1,951	6,375	44	8,369	13
1.41	1.70	40	15	15,514	2,269	3,663	1,220	1,946	6,375	42	8,362	20
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27
1.55	1.82	40	15	15,514	2,276	3,684	1,248	1,939	6,328	39	8,306	3 Aug.
1.59	1.82	40	15	15,512	2,331	3,680	1,260	1,932	6,270	39	8,241	10
1.57	1.82	40	15	15,512	2,287	3,708	1,264	1,928	6,288	38	8,253	17
1.70	1.96	40	15	15,513	2,277	3,684	1,266	1,924	6,324	38	8,286	24
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	38	8,293	31
				1								

MONEY MAR

WEEKL

														Bank
	BANI	K OF CAN	ADA			Сна	RTERED	BANKS				,		TREAS
	Outstanding	Held Unde	t. Securities er Purchase			Ratio ry Basis	Day	y-to-Day I	Loans			Distrib	oution	
	Chartered and Savings Banks	At	Agreements Maximum During Wk.		At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing		Total	Bank of Canada	Char- tered	Other
	Mi	illions of Dolla					ercent	Rates	mm. of \$			Millions o		
Wednesdays 1955—Sept. 7 14 21 28	- 15 - -	-	7 -		8.1 8.1 8.2 8.4	8.1 8.1 8.1 8.2	1 3000 03/41/1005/00 1 1 1 1 1	1.28 1.73 1.63 1.80	58 62 57 41		1,080 1,085 1,090 1,095	228 223 252 249	416 384 355 363	436 478 483 483
Oct. 5 12 19 26	10 26 16 16	5 16 4	5 16 12		8.3 7.8 8.3 8.4	8.3 8.2 8.2 8.3	$\begin{array}{c} 1\frac{5}{8} \\ 2 \\ 2\frac{1}{8} \\ 2\frac{1}{8} \end{array}$	1.68 1.84 2.15 2.13	34 74 39 53		1,100 1,115 1,130 1,145	199 190 274 300	399 386 349 316	502 538 507 529
Nov. 2 9 16 23 30	15 17 12 32 4	5 40 10 12	13 41 21 20 2		8.1 8.0 8.3 8.5 8.4	8.2 8.1 8.2 8.1 8.3	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2.10 2.13 2.13 2.33 2.25	75 43 61 31 54		1,150 1,155 1,160 1,165 1,170	288 309 337 383 301	329 299 280 255 327	533 547 543 528 542
Dec. 7 14 21 28	12 2 4 -	7 - - -	16 2 - -		8.3 8.3 8.2 8.2	8.2 8.3 8.2 8.2	2 5000 3100 3100 3100 3100 3100 3100 3100	2.53 2.38 2.40 2.38	69 58 44 56	:	1,175 1,180 1,185 1,205	312 323 270 264	320 349 415 415	544 507 500 526
1956—Jan. 4 11 18 25	10 - - -	5 10 - -	5 13 7 -		8.2 8.4 8.6 8.3	8.1 8.3 8.4 8.4	2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2.47 2.58 2.58 2.33	67 70 28 54		1,225 1,245 1,255 1,275	266 264 269 232	426 417 445 478	533 565 541 565
Feb. 1 8	-	_	2		8.5 8.2	8.5 8.3	$ \begin{array}{c c} 2 & \frac{1}{8} \\ 2 & \frac{1}{4} \end{array} $	2.13 2.20	70 91		1,300 1,325	228 237	513 529	559 559
1. See footnote pag	ges 11–12.	Tenders rec	ceived on the V	Wedne	esday date	shown.								

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS

Percent per Annum Bank of Canada											
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years			
1954—Oct. 15 29 Nov. 15 30 Dec. 15 31	1.61 1.72 1.68 1.65 1.60 1.60	1.86 1.97 1.95 1.92 1.87 1.89	2.09 2.20 2.20 2.17 2.14 2.15	2.46 2.57 2.58 2.56 2.57 2.59	2.86 2.89 2.90 2.89 2.90 2.93	3.01 3.04 3.05 3.04 3.05 3.06	3.17 3.18 3.19 3.19 3.20 3.21	3.27 3.28 3.28 3.28 3.29 3.30			
1955—Jan. 14 31 Feb. 15 28 Mar. 15 31 Apr. 15 29 May 13 30 July 15 30 July 15 31 Sept. 15 30 Oct. 14 Nov. 15 30 Dec. 13	1.53 1.33 1.30 1.48 1.52 1.46 1.51 1.57 1.56 1.66 1.68 1.75 1.70 1.86 2.14 2.22 2.24 2.42 2.42 2.42 2.35 2.59 3.02	1.83 1.71 1.66 1.76 1.77 1.71 1.75 1.81 1.79 1.90 1.95 1.93 2.04 2.32 2.42 2.46 2.49 2.67 2.59 2.71 3.18 3.34 3.28	2.14 2.02 1.95 2.01 2.00 1.96 1.97 2.02 2.01 2.10 2.13 2.13 2.13 2.21 2.48 2.57 2.60 2.67 2.80 2.74 2.82 3.23 3.40 3.37	2.58 2.45 2.35 2.41 2.36 2.35 2.39 2.41 2.43 2.39 2.44 2.46 2.52 2.71 2.77 2.82 2.89 2.96 2.92 3.00 3.27 3.45 3.45 3.45	2.93 2.85 2.76 2.83 2.81 2.74 2.73 2.78 2.81 2.81 2.81 2.81 2.81 2.81 2.81 3.00 3.03 3.07 3.10 3.10 3.13 3.31 3.42 3.36	3.09 3.03 2.94 2.97 2.96 2.92 2.95 2.96 2.96 2.96 2.97 2.97 3.03 3.14 3.14 3.16 3.19 3.35 3.41 3.35 3.41 3.38	3.24 3.20 3.11 3.11 3.10 3.12 3.11 3.12 3.13 3.13 3.13 3.20 3.24 3.25 3.26 3.27 3.26 3.39 3.44 3.41	3.32 3.28 3.18 3.18 3.17 3.17 3.17 3.19 3.19 3.19 3.19 3.25 3.30 3.31 3.32 3.31 3.32 3.34 3.32 3.34 3.32 3.42 3.42			
1956—Jan. 13 31	3.02 2.73	3.25 2.97	3.35 3.09	3.41 3.19	3.32 3.24	3.35 3.27	3.39 3.31	3.42 3.35			

T STATISTICS

SERIES

Canada

Y BILL	S			DISTRI	BUTION O	of Govt.	OF CANAL	OA DIREC	T AND GT	D. SECUR	ITIES	
on Thu	Weekly	Tender g Wed. date	shown	Tetal	Bank	Char-	Govern-		General	Public		
Averag 3 Month Bills	e Yield 9 Month Bills	Amour 3 Month Bills	9 Month Bills	Total .	Canada	tered Banks	ment Accounts	Canada Savings Unmatured Unmatured Savings Outstanding Total				
Per		Millions			Millions of Dollars							
1.72 1.78 1.82 1.83	1.99 2.03 2.07 2.10	40 40 40 40	15 15 15 15	15,513 15,512 15,512 15,516	2,239 2,259 2,282 2,311	3,656 3,604 3,561 3,538	1,311 1,313 1,336 1,360	1,916 1,911 1,906 1,902	6,355 6,391 6,392 6,369	36 36 35 35	8,307 8,338 8,334 8,306	Wednesdays 7 Sept.—1955 14 21 28
1.85 2.06 2.16 2.20	2.16 2.35 2.48	50 60 60 60	15 10 10 -	15,516 15,524 15,541 15,581	2,244 2,220 2,295 2,301	3,553 3,516 3,465 3,423	1,373 1,384 1,408 1,434	1,898 1,892 1,894 1,917	6,414 6,479 6,446 6,473	35 34 34 33	8,347 8,405 8,374 8,422	5 Oct. 12 19 26
2.19 2.23‡ 2.33 2.57 2.58	2.56‡ 2.72 2.90	60 50‡ 50 50 60	10‡ 10 10	15,436 15,655 15,775 15,954 15,974	2,274 2,284 2,310 2,334 2,376	3,443 3,399 3,349 3,296 3,255	1,273 1,272 1,274 1,329 1,334	1,942 2,157 2,272 2,447 2,461	6,471 6,512 6,538 6,517 6,517	32 32 31 31 31	8,446 8,701 8,842 8,995 9,009	2 Nov. 9 16 23 30
2.64 2.60 2.57 2.56		60 60 75 75		15,967 15,961 15,957 15,982	2,342 2,331 2,345 2,374	3,149 3,118 3,077 3,038	1,435 1,487 1,489 1,492	2,449 2,438 2,430 2,435	6,561 6,556 6,586 6,614	31 31 30 30	9,040 9,024 9,046 9,078	7 Dec. 14 21 28
2.59 2.61 2.57 2.53	-	85 85 95 100	-	15,997 16,011 15,968 15,982	2,318 2,339 2,356 2,254	3,042 2,970 2,955 2,965	1,541 1,566 1,552 1,604	2,430 2,425 2,420 2,415	6,637 6,683 6,657 6,716	29 29 29 28	9,096 9,136 9,106 9,159	4 Jan. — 1956 11 18 25
2.48 2.49	_	100 100	_	15,952 15,958	2,212 2,186	2,982 2,978	1,631 1,653	2,411 2,404	6,673 6,704	44 32	9,128 9,140	1 Feb. 8

BONDS OUTSTANDING

GOVT. OF CANADA, C.N.R., PROVINCIAL, MUNICIPAL AND CORPORATION BONDS 1

				Paya	ble in:			Contra Sinking Fund		
		Canada Only	New York only	Canada or New York	Canada, New York or London	London 4	Total	book v	Investments, 5 book value as at latest available date	
C.N.R.—Gtd. b	a—Directy Govt. of Canada ranteed	14,734.1 6 685.3 33.8	347.7 6.0 .2	64.1 -	101.8	51.8 2.7 .1	15,133.6 6 860.0 34.5	11.2	Mar.	31, 1958
Newfoundland	—Direct	43.0	-	-	-	_	43.0	2.3	Mar.	31, 1955
P.E.I.	—Guaranteed —Direct —Guaranteed	8.2 17.6 .6		_	_	2.5	10.7 17.6	3.7	Mar.	31, 1955
Nova Scotia	—Direct	139.9	22.0	46.7	-		208.6	32.4	Mar.	31, 1955
New Brunswick	—Guaranteed —Direct —Guaranteed	1.7 190.1 8.0	1	16.3		4.3	1.7 210.9 8.0	42.5	Mar. Mar.	31, 1954 31, 1954
Quebec	—Direct	366.1 329.8	74.9 49.9	11.5	15.0	_	467.5 381.3	103.4	Mar.	31, 1958
Ontario	—Direct	620.6	248.3	-	138.7	-	1,007.5	130.2	Mar.	31, 195
Manitoba	-Guaranteed	941.1 127.2	20.0	3.4 16.9	8.0 3.5	_	952.5 167.6	40.2	Dec. Mar.	31, 195 31, 195
Saskatchewan	-Guaranteed	32.6 109.8	52.3	15.0	2.5		32.6 179.5	18.4	Dec.	31, 195
Alberta	—Guaranteed —Direct	.3 .5	_	74.9	.1	ann	.3 75.5	_		
British Columbia	—Guaranteeda—Direct —Guaranteed	.3 116.4 99.1	29.0 16.3	41.6 1.9	9	4.2	.3 191.2 118.2	59.3 4.1	Dec. Dec.	31, 195 31, 195
Municipal	Direct & Gtd	1,924.6	308.1	65.2	13.1	13.0	2,324.0	110.2	Va	arious
Corporation		3,365.6	680.6	14.6	2.1	186.4	4,249.3			
To	otal	23,896.3	1,855.4	373.7	286.1	265.0	26,676.5			

^{1.} Provincial Treasury Bills are excluded. 2. Figures for the gross amount of bonds outstanding are compiled from latest official sources adjusted to 31 December 1955 by subsequent known issues and redemptions; when full details regarding these become available minor revisions may be necessary. 3. Bonds payable in foreign currency are converted into Canadian dollars at the market closing rate at the end of December, 1955 (\$0.99906 for bonds payable in New York only and \$2.80 for bonds payable in London only). 4. Including issues payable in Canada or London. 5. Figures for guaranteed issues are approximate in some cases for which full particulars are not available. 6. Comprises unmatured funded debt. Treasury Bills and Treasury Notes are included.

BOND ISSUES AND RETIREMENTS¹

Bank of Canada

		OF CANADA DI EED AND OTHE			II-Provinci	L DIRECT AND	GUARANTEE	D	
	New Issues	RETIREMENTS	Net New	New	Issues	RETIRE	MENTS	Net New	
	caucel warr	REHREMENIS	Issues	New	Refunding	Refunded	Other	Issues	
Calendar Years									
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9†	207.5†	
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2†	257.8†	
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4†	223.1†	
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1†	303.3†	
1955	1,370.5	1,012.9	357.6	303.6	48.4	48.4	107.7	195.8	
1954—II	850.0	918.5	-68.5	93.7	29.1	17.7	32.5†	72.5†	
III	200.1	156.3	43.8	19.1	43.7	56.1	33.3†	-26.6	
IV	2,149.1	2,095.2	53.9	96.0†	1.0	1.0	22.4†	73.6	
1955—I	.1	83.0	-82.9	149.4†	6.8	6.8	25.7†	123.6†	
II	.1	129.4	-129.3	41.8	26.6	18.3	29.9†	20.2†	
ÎÎI	700.0	661.5	38.5	92.4	15.0	23.3	30.7†	53.4	
IV	670.3	138.9	531.4	20.0	-	-	21.4	-1.4	
						1			

		III-0	CORPORATIO	NS ⁴		I+II+III		ENT OF CANADA T-TERM ISSUES
	New	Issues	Retire	MENTS	Net New Issues	Net New Issues	Net New Issues	Total Outstanding
	New	Refunding	Refunded	Other	Issues	1884168	Issues	at End of Period
Calendar Years 1951 1952 1953 1954 1955	394.4 532.2 455.1 590.6† 527.9	17.1 30.3 1.2 51.5† 53.8	17.1 30.3 1.2 51.5† 53.5	114.7 158.8 136.2 158.3† 179.5	279.7 373.4 318.9 432.4† 348.7	156.6† 501.6† 983.4† 369.4 902.1	-100 - - 130 195	1,400 1,400 1,400 1,530 1,725
1954—II III IV	157.9† 96.8† 140.3†	14.4 .2 35.7†	14.9 .2 35.7†	58.1† 31.3† 39.6†	99.3† 65.5† 100.7†	103.3† 82.7† 228.2†	- 65 65	1,400 1,465 1,530
1955—I II III IV	138.7† 193.2† 57.8† 138.3	6.1 5.4 9.1 33.2	6.1 5.4 6.6 35.5	48.9† 41.2† 48.6† 40.8	89.8† 151.9† 11.7† 95.2	130.6† 42.8† 103.6† 625.1	60 115 70 —50	1,590 1,705 1,775 1,725

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT 1, 6

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars 2

2 47 7 48 770 57 52 77 57 57 57 57 57 57 57 57 57 57 57 57													
	N	lew Issu	ES were p	ayable i	n:		RETIR	EMENTS	were paya	ble in:		Net Increase In Bonds Outstand- ing Payable:	
	Canada only	New York	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 7	Total	In Canada	
Calendar Years													
1951	1,144.5	277.8	-	.1	1,422.4	1.140.9†	10.0	38.2	61.9	14.9	1,265.8†	3.6†	153.0
1952	1,580.6	203.1	53.8	_	1.837.5	1.282.4†		29.3	9.2	3.7	1,336.0†	298.1†	203.4
1953	2,626.0	240.7	12.5	.6	2,879.8	1,857.8	16.0†	12.8	1.9†	8.0	1,896.4	768.2†	215.2†
1954	4,306.2†	216.6†	15.0	-	4,537.8†	4,078.9	57.7†	22.4†	3.5†	5.9	4,168.4	227.3†	142.1
1955	2,295.8	8.4		-	2,304.2	1,284.5	17.8	18.6	77.1	4.1	1,402.1	1,011.3	-109.2
1954—II	1.096.1†	48.9	_	_	1.145.0†	995.01	32.6†	8.0	3.2†	2.9	1,041.8†	101.1†	2.2†
III	337.4†		_	_	359.9†	252.4		10.5†	.1	.4	277.1	85.0†	-2.3
IV	2,416.8†		-	-	2,422.1†			1.2	.1†	.4	2,194.0	233.7†	-5.6†
1955I	301.1†	_	_	_	301.1†	144.4†	2.9	3.3†	19.4†	.4	170.5†	156.7†	-26.1†
II	267.0†		_	_	267.0†	158.3		5.8†	57.5†	.4	224.3	108.8†	-66.0†
ÎÎI	865.9†	8.4		_	874.3†	753.5		8.6†	.1	.4	770.7†	112.4†	-8.8†
IV	861.8	-	-	-	861.8	228.3	4.4	.9	.1	2.9	236.7	633.5	-8.3
							1						

Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
 Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept, 90, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender

has been taken. Excludes issues shown in item IV below. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D. 4.

issues of I.B.K.D.
Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
Excludes issues shown in item IV above.
Including issues payable optionally in Canada or London.

Revised.

CANADIAN GOLD STATISTICS

Thousands of.	Fine Ounces	Bank of Canada								
	NEW GOLD PRODUCTION AVAILABLE	PHYSICAL 1	Movement	NET CHANGE I IN SAFEE		NET SALES	NET CHANGE			
	FOR EXPORT ¹	Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad	TO FOREIGNERS	IN OFFICIAL HOLDINGS ⁴			
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)			
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507			
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246			
1953	4,167	1,181	163	+105	-143	1,266	+2,901			
1954	4,556	751	138	+1,317	-143	2,072	+2,484			
1955*	4,506	2,450	-	+890	+578	2,763	+1,743			
Quarters										
1953—I	1,372	552	65	+143	-143	772	+599			
II	1,071	308†	1	-66		242	+828			
III	880	193	32	-1	-	159	+720			
IV	846	127	64	+29	-	92	+754			
1954—I	1,022	66	13	+119	_	173	+849			
II	1,256	313	37	+318	-143	737	+519			
III	1,146	171 ·	-	+428	-	599	+547			
IV	1,133	200	88	+451	-	563	+570			
1955—I	1,131	190	_	+402	-	592	+538			
II	1,140	175	***	+571	-	746	+394			
III	1,085	247	-	+86	-	333	+752			
IV*	1,150	1,838	_	-169	+578	1,091	+59			

Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

- Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
 Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
 Holdings of the Exchange Fund and the Bank of Canada.
 Preliminary.

CHARTERED BANKS: EARNINGS, EXPENSES AND CHANGES IN SHAREHOLDERS' EQUITY

Millions of Dollars Department of Finance and Annual Reports of Ch	artered E	Banks				
Financial Years 1: Ending in	1950	1951	1952	1953	1954 2	1955
CURRENT OPERATING EARNINGS: Interest and discount on loans Interest, dividends and trading profits on securities. Exchange, commission, service charges and other current operating earnings	125.0 101.3 55.8 282.1	155.7 91.6 68.5 315.8	166.3 100.8 70.0 337.1	191.6 111.4 75.5 378.5	219.3 124.3 81.9 425.5	236.3 128.4 89.0 453.7
Total Current Operating Earnings	282.1	310.8	337.1	378.5	425.5	403.7
CURRENT OPERATING EXPENSES 3: Interest on deposits. Remuneration to employees. Contributions to pension funds. Provision for depreciation of bank premises. Other current operating expenses 3, 4.	102.2 11.6 6.7	58.3 117.2 12.3 7.5 51.3	61.5 125.3 12.6 7.0 53.4	65.7 133.4 13.0 7.1 56.6	91.5 143.6 13.6 9.0 63.5	105.2 153.1 13.6 10.1 70.1
Total Current Operating Expenses 3	223.0	246.5	259.8	275.8	321.2	352.1
Net Current Operating Earnings ³ . Less: Provision for losses★ and addition to inner reserves ^{5, 6} . Less: Provision for income taxes ⁷ .	22.0	69.3 27.0 19.7	77.3 27.3 25.5	102.8 25.35 30.1	104.3 -34.75 58.0	101.6 23.1 37.2
Leaving for dividends and addition to shareholders' equity	23.2	22.6	24.5	47.4	81.0	41.3
Of which: Dividends to shareholders Addition to shareholders' equity	15.6	17.3 5.3	18.6 5.9	20.4 27.0	21.5 59.5	26.2 15.1
Additions to Shareholders' Equity: From net operating earnings and inner reserves (as above) to: Undivided profits. Rest account. From issue of new shares: Rest account. Capital paid up.	7.0	-0.7 6.0 5.6 2.8	-4.6 10.5 0.5 0.4	-6.1 33.1 1.9 2.3	2.5 57.0 29.98 16.28	2.4 12.7 19.8 13.7
Total Increase in Shareholders' Equity	7.6	13.7	6.7	31.2	105.7	48.6
* Average annual amount required for losses (on loans investments and other assets						

 $[\]star$ Average annual amount required for losses (on loans, investments and other asset less recoveries) during the 15 years (25 years in the case of 1954 and 1955) 5.1 ending with the current year.....

7.8 9.4 7.8

1. In 1954 the financial years of seven banks ended on Oct. 31, two on Nov. 30 and two on Sept. 30. In 1955 the financial years of eight banks ended on Oct. 31, two on Nov. 30, and one on Sept. 30. 2. Includes figures for only a 11 month period in the case of two banks (accounting on the average of 7.3 per cent of total bank assets) which changed their financial year-ends from Nov. 30 to Oct. 31. 3. Before provision for income taxes and losses and addition to inner reserves. 4. Includes taxes other than income taxes. 5. After deduction of retransfers from inner reserves to undivided profits and rest account amounting to 17.0 and 48.0 in 1953 and 1954, respectively. 6. Includes capital profits and losses and non-recurring items. 7. Includes provision for income taxes on the taxable portion of additions to inner reserves which had not been taxed previously. Includes foreign income taxes. 8. Including increases of 0.4 in rest account and 1.5 in capital paid up which represented the capital of a bank that commenced business in Dec. 1933.

TREASURY BILL RATES, GOVERNMENT

CANADA, UNITED STAT

	TENDER	HTED AVER RATES ON	3 Month				CAN	IADA			
	TF	REASURY BI	LLS	3% Sept	. 1/61–66	23% June	15/67-68	33% Jan.	15/75-78	3¼% O	ct. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1950—Mar. 15 June 14 Sept. 13 Dec. 13	.51 .61	1.13 1.18 1.31 1.35	.53 .51 .51 .52	Cdn. \$ $102\frac{3}{4}$ $102\frac{1}{2}$ $102\frac{7}{8}$ $100\frac{3}{8}$	2.72 2.74 2.70 2.96	Cdn. \$ - 99 \frac{3}{4} 100 \frac{1}{8} 97 \frac{5}{8}	2.77 2.74 2.92	Cdn. \$		Cdn. \$	
1951—Mar. 14 June 13 Sept. 12 Dec. 12	.76 .84	1.40 1.47 1.65 1.70	.51 .51 .51 .98	97 97 97 ½ 94 ½ 94 ½	3.25 3.25 3.24 3.47	93 3 4 93 7 8 93 7 8 90 7 8	3.23 3.22 3.23 3.48	- - - -	- - -	- - - -	-
1952—Mar. 12 June 18 Sept. 17 Dec. 17	1.08 1.14	1.78 1.63 1.77 2.14	2.32 2.43 2.48 2.42	$\begin{array}{c} 94 \\ 94 \frac{1}{4} \\ 93 \frac{1}{8} \\ 93 \frac{5}{8} \end{array}$	3.53 3.52 3.63 3.59	90 ½ 90 ½ 90 ½ 89 ½ 90	3.52 3.50 3.63 3.60	- - - -	-	- - -	-
1953—Mar. 18 June 17 Sept. 16 Dec. 16	1.70 1.91	2.03 2.23 1.96 1.68	2.40 2.37 2.15 2.10	$\begin{array}{c} 93\frac{1}{2} \\ 92\frac{1}{2} \\ 92\frac{1}{2} \\ 93\frac{7}{8} \end{array}$	3.62 3.73 3.74 3.60	89 ½ 89 88 ½ 90 ½	3.65 3.71 3.76 3.63	98 97 $\frac{3}{8}$ 97 $\frac{3}{8}$ 100 $\frac{7}{8}$	3.88 3.92 3.92 3.69	- - - -	
1954—Mar. 17 June 16 Sept. 15 Dec. 15	1.60 1.21	1.06 .63 1.02 1.25	2.12 1.58 1.65 1.79	$ \begin{array}{c c} 97 \frac{1}{2} \\ 99 \frac{7}{8} \\ 100 \frac{3}{4} \\ 100 \frac{1}{2} \end{array} $	3.25 3.01 2.88 2.92	94 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.25 3.09 2.95 2.95	104 106 ½ 107 5 107 3	3.48 3.31 3.24 3.25	- 100 100	- 3.25 3.25
1955—Jan. 12 Feb. 16 Mar. 16 Apr. 13 May 18 June 15 July 13 Aug. 17 Sept. 14 Oct. 12	.86 1.20 1.28 1.25 1.34 1.42 1.57	1.22 1.13 1.29 1.65 1.43 1.51 1.61 1.89 2.10 2.26	1.95 2.32 3.80 3.76 3.92 3.97 3.97 4.01 4.07	100 \$ 102 101 3 102 14 101 7 8 102 12 100 8 99 8 99 8 99 8 8	2.98 2.66 2.70 2.62 2.67 2.61 2.65 2.93 3.07 3.07	97 \$\frac{3}{4}\$ 99 \$\frac{1}{4}\$ 99 \$\frac{3}{6}\$ 98 \$\frac{3}{6}\$ 98 \$\frac{3}{4}\$ 98 \$\frac{1}{2}\$ 96 \$\frac{1}{6}\$ 96 \$\frac{3}{6}\$	2.99 2.82 2.84 2.81 2.88 2.87 2.89 3.02 3.08 3.10	$ \begin{array}{c} 106 \frac{1}{8} \\ 108 \\ 108 \\ 108 \frac{1}{4} \\ 107 \frac{1}{2} \\ 108 \frac{1}{4} \\ 107 \frac{7}{8} \\ 106 \\ 105 \frac{3}{4} \\ 105 \frac{3} \\ 105 \frac{3}{4} \\ 105 \frac{3}{4} \\ 105 \frac{3}{4} \\ 105 \frac{3}{4} \\ 105 3$	3.33 3.20 3.20 3.19 3.23 3.18 3.20 3.33 3.34 3.34	99 101 ⁷ / ₈ 101 ⁸ / ₈ 102 101 ⁵ / ₈ 101 ⁵ / ₈ 101 ⁵ / ₈ 100 ¹ / ₈ 99 ³⁴ / ₈ 99 ⁵ / ₈	3.31 3.14 3.13 3.15 3.14 3.15 3.24 3.27 3.27
Weekly 1955—Oct. 12 19 26	2.16	2.26 2.33 2.23	4.07 4.07 4.07	99 ³ / ₈ 99 ¹ / ₄	3.07 3.10 3.08	96 ³ / ₈ 95 ³ / ₄ 95 ³ / ₄	3.10 3.16 3.16	105 ½ 105 ½ 105 ½	3.34 3.36 3.36	99 5 99 3 99 5	3.27 3.29 3.27
Nov. 2 9 16 23 30	2.23 2.33 6 0 2.57	2.18 2.03 2.25 2.44 2.45	4.10 4.10 4.10 4.10 4.07	99 5 99 3 99 1 97 1 97 1 97 1	3.04 3.07 3.10 3.28 3.28	96 95 18 95 18 94 <u>38</u> 94 <u>38</u>	3.14 3.15 3.17 3.30 3.30	$ \begin{array}{c} 106 \\ 106 \\ 106 \\ 104 \frac{1}{2} \\ 105 \end{array} $	3.32 3.32 3.32 3.43 3.39	99 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.27 3.27 3.27 3.39 3.39
Dec. 7 14 21 28	2.60 2.57	2.47 2.59 2.62 2.69	4.07 4.07 4.14 4.07	$ \begin{array}{c c} 96 & \frac{3}{8} \\ 96 & \frac{1}{2} \\ 96 & \frac{3}{4} \\ 97 & \frac{1}{4} \end{array} $	3.41 3.39 3.36 3.31	93 ½ 93 ¼ 93 ½ 93 ½	3.42 3.42 3.41 3.39	$ \begin{array}{c} 104 \\ 103 \frac{1}{2} \\ 103 \frac{1}{2} \\ 103 \frac{3}{4} \end{array} $	3.46 3.50 3.50 3.48	$\begin{array}{c} 96 \ \frac{7}{8} \\ 96 \ \frac{7}{8} \\ 97 \\ 97 \ \frac{3}{8} \end{array}$	3.44 3.44 3.44 3.41
1956—Jan. 4 11 18 25	2.61 2.57	2.49 2.60 2.49 2.25	4.07 4.07 4.07 4.07	96 7 / 8 97 1 / 8 98 98	3.35 3.32 3.22 3.22	93 ½ 93 ¾ 94 ½ 94 ½	3.40 3.37 3.29 3.29	103 ½ 104 104 ¼ 104 ½	3.50 3.46 3.44 3.43	$\begin{array}{c} 97\frac{1}{8} \\ 97\frac{1}{4} \\ 98\frac{1}{8} \\ 98\frac{3}{8} \end{array}$	3.43 3.42 3.37 3.35
Feb. 1		2.40 2.27	4.13	98 ½ 98 ½	3.21 3.21	94 ¾ 95	3.27 3.24	104 ½ 105	3.42 3.39	98 ¾ 99 ⅓	3.33 3.30

Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

^{2.} Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²

ISSUES³

S, UNITED KINGDOM

Canada										
		United	States				United	Kingdom		
2½% Dec.	15/63-68	2½% Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$U.S.$ \$ 103 $\frac{23}{32}$ 103 $\frac{1}{16}$ 102 $\frac{9}{32}$ 101 $\frac{21}{32}$	2.19 2.24 2.30 2.35	$U.S. \$$ $102 \frac{5}{16}$ $101 \frac{11}{32}$ $100 \frac{13}{16}$ $100 \frac{23}{32}$	2.34 2.41 2.44 2.45	U.S. \$	- - -	£ 95 \(\frac{5}{8} \) 98 \(\frac{1}{2} \) 98 \(\frac{21}{32} \)	3.31 3.11 3.12 3.10	£ 92 \frac{13}{32} 94 \frac{25}{32} 96 95 \frac{7}{8}	3.45 3.31 3.24 3.24	Wednesdays 15 Mar.—1950 14 June 13 Sept. 13 Dec.
$\begin{array}{c} 99 \ \frac{21}{32} \\ 97 \ \frac{5}{16} \\ 99 \ \frac{7}{32} \\ 97 \ \frac{15}{32} \end{array}$	2.52 2.69 2.56 2.69	$\begin{array}{c} 99 \frac{1}{16} \\ 97 \\ 98 \frac{25}{32} \\ 96 \frac{13}{16} \end{array}$	2.56 2.68 2.57 2.70	 - - 		96 \\\ 93 \\\ 93 \\\ 93 \\\ 93 \\\ 93 \\\ 93 \\\ 93 \\\ 93 \\\ 87 \\\ 9 \\ 32	3.25 3.52 3.52 4.03	93 ½ 89 ½ 89 ½ 89 ½ 3½ 83 ½	3.42 3.63 3.65 4.13	14 Mar.—1951 13 June 12 Sept. 12 Dec.
$\begin{array}{c} 97 \frac{3}{16} \\ 99 \frac{3}{8} \\ 97 \frac{1}{2} \\ 97 \frac{5}{16} \end{array}$	2.71 2.55 2.69 2.71	$\begin{array}{c} 96 \frac{17}{32} \\ 98 \frac{1}{8} \\ 96 \frac{27}{32} \\ 95 \frac{15}{16} \end{array}$	2.72 2.62 2.70 2.77	- - - -		$\begin{array}{c} 84 \frac{9}{32} \\ 82 \frac{27}{32} \\ 87 \frac{1}{8} \\ 86 \frac{7}{32} \end{array}$	4.31 4.46 4.08 4.17	$ \begin{array}{c} 80 \frac{25}{32} \\ 78 \frac{31}{32} \\ 83 \frac{19}{32} \\ 82 \frac{17}{32} \end{array} $	4.31 4.47 4.11 4.20	12 Mar.—1952 18 June 17 Sept. 17 Dec.
95 ½6 92 ½6 94 ½ 97 ¾	2.84 3.11 2.98 2.68	$\begin{array}{c} 94 \frac{3}{8} \\ 91 \frac{11}{16} \\ 92 \frac{29}{32} \\ 95 \frac{27}{32} \end{array}$	2.88 3.07 2.99 2.78	98 15 100 15 104 15 104 15	3.31 3.22 2.97	$\begin{array}{c} 88\frac{19}{32} \\ 90\frac{7}{32} \\ 90\frac{13}{16} \\ 91\frac{5}{8} \end{array}$	3.97 3.83 3.79 3.72	$\begin{array}{c} 84 \ \frac{7}{16} \\ 85 \ \frac{7}{8} \\ 86 \ \frac{1}{2} \\ 87 \ \frac{15}{16} \end{array}$	4.06 3.96 3.92 3.82	18 Mar.—1953 17 June 16 Sept. 16 Dec.
$ \begin{array}{c} 100 \frac{11}{16} \\ 100 \frac{17}{32} \\ 100 \frac{7}{16} \\ 99 \frac{23}{32} \end{array} $	2.42 2.44 2.45 2.52	$ \begin{array}{c c} 100 & \frac{1}{4} \\ 99 & \frac{11}{16} \\ 99 & \frac{7}{8} \\ 98 & \frac{15}{16} \end{array} $	2.48 2.52 2.51 2.57	$ \begin{array}{c c} 109 & \frac{7}{32} \\ 109 & \frac{15}{16} \\ 110 & \frac{21}{32} \\ 109 & \frac{27}{32} \end{array} $	2.73 2.69 2.64 2.68	93 ½ 95 ¼ 97 96 ½	3.58 3.41 3.26 3.29	88 15 90 11 94 3 93 3	3.76 3.63 3.35 3.42	17 Mar.—1954 16 June 15 Sept. 15 Dec.
98 ½ 97 ½ 98 ¼ 97 ½ 97 ½ 97 ¼ 97 ¼ 97 ¼ 96 ¾ 96 ¾ 96 ¾ 95 ½ 97 ¼ 95 ½ 97 ¾ 95 ½ 97	2.63 2.68 2.65 2.76 2.73 2.75 2.84 2.98 2.90 2.77	98 16 96 16 97 18 96 17 96 17 96 18 96 18 95 18 95 18 95 18 94 7 96	2.64 2.72 2.67 2.76 2.74 2.75 2.82 2.87 2.88 2.79	108 ½ 106 ½ 106 7 106 16 106 16 107 105 7 105 7 104 ½ 104 1 105 7 105 7 105 7 106 16	2.75 2.87 2.84 2.87 2.85 2.83 2.90 2.97 2.99 2.92	$\begin{array}{c} 95 \ \frac{5}{8} \\ 92 \ \frac{23}{32} \\ 91 \\ 91 \ \frac{25}{32} \\ 86 \ \frac{23}{32} \\ 86 \ \frac{1}{2} \\ 85 \ \frac{21}{32} \\ 82 \ \frac{15}{32} \\ 82 \ \frac{15}{32} \\ 80 \\ 84 \ \frac{9}{32} \end{array}$	3.39 3.66 3.83 3.76 4.28 4.31 4.40 4.76 5.05 4.57	92 \$\frac{2}{3}\$ 89 \$\frac{1}{2}\$ 87 \$\frac{1}{2}\$ 88 \$\frac{1}{3}\$ 83 \$\frac{1}{6}\$ 82 \$\frac{2}{6}\$ 79 \$\frac{2}{3}\$ 77 \$\frac{2}{6}\$ 81 \$\frac{5}{2}\$	3.50 3.74 3.89 3.83 4.23 4.19 4.29 4.55 4.79 4.44	12 Jan. — 1955 16 Feb. 16 Mar. 13 Apr. 18 May 15 June 13 July 17 Aug. 14 Sept. 12 Oct.
97 96 7 96 7 96 7	2.77 2.78 2.78	$\begin{array}{c} 96 \\ 95 \frac{7}{8} \\ 95 \frac{27}{32} \end{array}$	2.79 2.80 2.81	$ \begin{array}{c c} 105 & \frac{7}{16} \\ 105 & \frac{7}{16} \\ 105 & \frac{3}{4} \end{array} $	2.92 2.92 2.90	$ \begin{array}{c} 84 \frac{9}{32} \\ 83 \frac{31}{32} \\ 84 \frac{1}{32} \end{array} $	4.57 4.61 4.60	$ \begin{array}{c} 81 \frac{5}{32} \\ 80 \frac{21}{32} \\ 80 \frac{21}{32} \end{array} $	4.44 4.49 4.48	Weekly 12 Oct. — 1955 19 26
$\begin{array}{c} 97 \frac{3}{16} \\ 96 \frac{19}{32} \\ 96 \frac{1}{2} \\ 96 \frac{17}{32} \\ 96 \frac{3}{8} \end{array}$	2.76 2.81 2.82 2.82 2.83	$\begin{array}{c} 96 \frac{5}{32} \\ 95 \frac{1}{2} \\ 95 \frac{5}{16} \\ 95 \\ 94 \frac{27}{32} \end{array}$	2.78 2.83 2.85 2.87 2.89	$ \begin{array}{c c} 106 & \frac{1}{32} \\ 105 & \frac{1}{4} \\ 105 & \frac{3}{16} \\ 105 & \frac{1}{4} \end{array} $	2.88 2.93 2.93 2.93 2.93	$\begin{array}{c} 83 \frac{19}{32} \\ 81 \frac{17}{32} \\ 82 \frac{5}{8} \\ 82 \frac{13}{16} \\ 82 \frac{15}{16} \end{array}$	4.66 4.89 4.77 4.75 4.74	80 \frac{15}{32} 78 \frac{13}{32} 79 \frac{1}{8} 79 \frac{1}{16} 79	4.50 4.69 4.62 4.63 4.64	2 Nov. 9 16 23 30
$\begin{array}{c} 96 \ \frac{5}{16} \\ 96 \ \frac{5}{32} \\ 96 \ \frac{7}{32} \\ 95 \ \frac{3}{4} \end{array}$	2.84 2.86 2.85 2.89	$\begin{array}{c} 94 \ \frac{7}{8} \\ 94 \ \frac{7}{8} \\ 94 \ \frac{31}{32} \\ 94 \ \frac{13}{16} \end{array}$	2.88 2.88 2.88 2.89	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.94 2.94 2.94 2.94	$ \begin{array}{c} 82 \frac{15}{16} \\ 82 \frac{3}{8} \\ 82 \frac{1}{16} \\ 82 \frac{1}{32} \end{array} $	4.74 4.80 4.84 4.85	78 ½ 76 78 ½ 78 ½ 78 ½ 78 ½ 78 ¾	4.64 4.69 4.70 4.69	7 Dec. 14 21 28
$\begin{array}{c c} 95 & \frac{5}{8} \\ 95 & \frac{13}{16} \\ 96 & \frac{11}{32} \\ 96 & \frac{1}{2} \end{array}$	2.91 2.89 2.84 2.83	$\begin{array}{c} 94 \ \frac{3}{4} \\ 95 \ \frac{1}{16} \\ 95 \ \frac{19}{32} \\ 95 \ \frac{3}{4} \end{array}$	2.89 2.87 2.83 2.82	$ \begin{array}{c c} 105 & \frac{3}{16} \\ 105 & \frac{17}{32} \\ 105 & \frac{11}{16} \\ 105 & \frac{3}{4} \end{array} $	2.93 2.91 2.90 2.90	$ \begin{array}{c} 82 \frac{3}{32} \\ 81 \frac{9}{32} \\ 80 \frac{31}{32} \\ 80 \frac{13}{32} \end{array} $	4.85 4.94 4.98 5.04	78 \frac{13}{32} 77 \frac{9}{32} 77 \frac{15}{32} 77	4.70 4.80 4.78 4.83	4 Jan. — 1956 11 18 25
96 35 97	2.80 2.78	$\begin{array}{c} 95 \frac{29}{32} \\ 96 \frac{1}{16} \end{array}$	2.81 2.79	106 106	2.88 2.88	80 ¹⁹ / ₃₂ 80 ³ / ₁₆	5.03 5.09	77 76 ⁹ / ₁₆	4.84 4.88	1 Feb. 8
3. On	Jan. 1st, 195	66 the amounts	outstanding	for the four C	anadian bond	bond iss	ues £304 milli	on and £1,073	million respect	ively.

On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

19 JANUARY 1956

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES

Millions of Dollars An-Sept. Oct. Nov. Feb. Mar. May Tune Tuly Aug. Dec. nual Jan. Apr. Total* NET INVESTMENT IN-1952 -2.6_2 2 -5 O -2.6 -1.1-4.3 -2.0-0.3-2.9-6.3-9.6-9.3-48.7-7.11953 -12.2-0.9 -5.2-2.6-3.8-10.50.1 6.8 0.6 1.4 -11.0-44.4 Govt. of Canada Bonds 2 7.6 1954 -6.28.0 -14.6 -10.6-30.0-1.1-11.4-0.6-10.4-12.3-15.2-96.7-8.43.8 -2.7-22.2-39.41955 7.4 -2.6-11.415.8 -10.4-15.11.3 5.0 2.3 2.8 5.2 -2.6 -3.11.7 2.5 18.8 1952 5.0 1.0 4.1 -0.90.7 -1.21953 3.8 -0.1-5.1-1.17.2 -0.4-0.1-1.0-0.8-1.21.2 1.1 Provincial Bonds 2 -2.52.9 -6.4-3.8 1.2 -2.21954 2.7 3.7 4.1 1.1 18.3 -4.015.1 16.2 -0.6-1.02.4 -7.9-1.2-0.9-1.6-0.3-2.71955 -4.6-2.0-1.11952 3.0 2.2 3.7 2.2 1.6 1.9 1.3 1.2 1.0 0.8 3.0 22.0 1.2 0.2 1.3 2.0 0.6 0.6 0.6 0.6 10.7 1953 1.3 1.3 0.1 1.1 Municipal Bonds 2 2.9 0.9 3.1 1.2 0.6 16.8 1954 0.3 3.0 1.3 1.1 0.4 0.9 1.1 1955 2.6 0.9 -1.41.0 2.4 -0.73 2 0.7 1.4 2.1 8.1 22.6 2.1 2.1 2.7 1952 2.2 9.4 11.3 16.4 3.9 6.6 4.8 9.0 12.0 88.1 1953 32.7 12.6 23.7 6.5 10.7 13.4 7.4 2.6 -0.2-0.3-3.9 15.2 120.5 Corporate & Other Bonds 7.9 6.1 0.2 -4.717.3 10.8 15.9 92.5 1954 9.4 5.8 18.7 3.6 1.6 1955 8.0 23.0 8.6 -1.1-4.2-8.8 -2.27.6 11.0 34.7 1.3 -2.3-6.31952 0.3 -0.40.1 -0.3 -0.10.1 -0.10.2 0.3 -1.11.4 0.3 1953 -1.0-0.3-0.32.6 -0.3-0.70.2 1.2 0.2 0.3 2.0 Pref. & Com. Stocks 1954 -0.5-0.5-0.5-0.4-0.3-0.1-0.6-0.7-1.10.4 0.2 0.9 -3.21955 0.3 0.3 0.4 0.5 -0.2-1.5-1.5-0.6-0.5-0.50.2 4.3 1.1 1952 17.1 12.0 11.1 12.6 16.9 18.3 24.5 19.8 20.9 22.6 21.1 23.8 220.7 21.0 1953 18.9 17.9 18.4 18.1 27.4 25.7 21.6 24.9 25.7 26.2 27.1 273.0 Mortgage Loans (Gross) 3 1954 22.2 19.0 22.0 21.3 24.8 29.4 32.6 34.4 38.7 33.0 42.2 37.5 357.1 1955 33.8 28.0 23.8 33.7 38.3 45.5 44.0 46.8 41.0 40.4 26.8 39.3 441.3 1952 1.8 1.4 1.0 0.7 1.7 2.6 1.7 1.3 1.0 0.1 0.4 1.8 15.5 2.5 1.0 1.2 1.6 1.9 0.5 0.6 1953 0.6 1.1 1.0 1.4 1.0 14.3 Real Estate 4 1.2 0.8 2.0 3.4 3.0 1.7 2.6 2.5 2.5 4.7 27.1 1954 1.0 1.8 2.0 1955 0.7 4.6 5.0 1.2 1.9 1.9 2.6 3.7 0.9 0.1 0.4 24.8 0.9 1952 0.9 0.9 1.1 1.5 1.5 1.1 0.9 1.3 0.7 0.3 0.4 11.6 1953 0.8 0.3 1.1 1.3 1.0 0.8 0.8 0.9 1.1 0.8 0.7 0.5 10.2 Policy Loans 1.0 1.2 1.2 1.3 1.0 0.9 1.0 0.7 1954 0.8 1.3 1.1 0.6 0.8 1.0 0.8 0.9 0.7 0.7 0.6 0.3 1955 0.6 0.9 0.5 0.3 8.1 1952 27.4 24.8 28.7 33.2 28.2 25.6 32.0 22.1 20.8 27.4 26.4 328.3 31.4 28.7 1953 42.6 30.3 43.8 27.0 25.0 32.3 36.2 33.8 28.6 25.0 34.0 387.5 Total 5 1954 29.9 38.9 34.7 34.7 20.7 39.2 36.7 30.7 39.2 42.1 45.8 28.3 420.8 1955 42.3 27.5 48.1 39.5 40.0 42.4 33.4 49.2 34.5 44.5 48.3 40.9 490.5 NET SOURCE OF FUNDS:-1952 9.5 8.2 8.7 9.5 8.8 9.0 9.4 29 83 8.1 9.5 10.7 108.5 1953 10.3 9.8 10.0 9.6 10.0 10.4 10.4 9.7 9.8 11.0 11.6 9.9 122.5 Mortgage Repayments 1954 11.3 12.1 12.1 12.1 12.7 136.7 (Gross) 3 10.3 11.8 10.4 10.8 11.5 10.1 1955 14.2 11.0 13.1 11.7 14.1 13.6 13.0 13.5 13.2 14.3 14.4 12.4 158.5 1952 -1.95.0 -0.2-0.55.6 1.3 1.8 -1.1-0.1-1.9-0.58.3 15.9 -4.5 1953 -2.24.8 1.7 1.7 0.9 0.1 Funds Transferred From 3.0 5.5 -1.51.9 11.3 1954 -2.52.6 -0.72.1 2.4 3.2 2.3 2.6 3.9 2.6 4.4 22.8 Abroad 1955 1.6 0.1 3.4 -0.14.0 1.6 4.8 1.4 0.4 6.6 -1.112.7 35.5 1952 19.8 16.4 15.4 19.4 18.8 15.1 23.6 13.5 11.9 19.9 17.4 12.4 203.9 Funds From 36.8 13.3 20.3 22.1 13.3 1953 22.7 29.0 14.4 20.2 20.5 16.7 24.1 253.7 Canadian Insurance 1954 21.1 28.6 20.3 25.0 6.9 26.0 21.4 16.9 24.5 26.1 30.5 13.8 261.3 Operations* 1955 26.5 16.4 31.6 21.8 31.1 19.3 21.7 25.1 28.8 23.6 15.8 296.5

Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78 in the March 1955 Statistical Summary.

Includes guaranteed bonds.
 Includes sale agreements.

^{4.} Includes real estate for the production of income.

^{5.} Includes gross mortgage loans.

^{*} Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

[★] Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Canadian cen	its per unit			<i>D</i>	ank of Canaa	inuuu						
		Ţ	J.S. DOLLA	.R				£ STERLIN	G			
Business Days		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates 2		
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2		
1951 1952 1953 1954 1955 1954—Sept. Oct. Nov. Dec.	107	101 ³⁶ 95 ⁸ 96 ⁴ 96 ⁴ 96 ¹⁵ 96 ³⁵ 96 ²⁵ 96 ²⁷ 96 ²⁸ 96 ³⁸	101 16 97 12 97 8 96 18 96 22 99 23 96 31 96 11 96 11 96 11 96 11 96 11 96 11	105.28 97.89 98.34 97.32 98.63 96.97 96.98 96.92 96.80	104.92 98.09 98.66 97.65 98.62 97.13 97.22 97.10 97.01	300 ½ 281 ½ 281 ½ 280 ½ 278 ½ 280 ፫ 272 ½ 271 § 271 § 270 ½	281 \$\frac{3}{6}\$ 266 \$\frac{3}{4}\$ 272 \$\frac{3}{6}\$ 269 268 \$\frac{3}{4}\$ 270 \$\frac{1}{6}\$ 270 \$\frac{7}{6}\$ 269 \$\frac{7}{6}\$ 269	281 \$ 272 \$ 273 \$ 269 280 \$ 32 271 \$ 5 271 \$ 5 271 \$ 5 271 \$ 5 271 \$ 5 269 \$ 280 \$ 3 2 271 \$ 5 2 271 \$ 5 2 271 \$ 5 2 271 \$ 5 2 271 \$ 5 2 271 \$ 5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	294.68 273.40 276.66 273.39 275.35 271.65 271.34 270.90 269.88	294.71 272.26 277.02 274.19 274.23 272.06 272.04 271.39 270.47		
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	97 \$\frac{5}{2}\$ 98 \$\frac{3}{2}\$ 99 \$\frac{1}{6}\$ 98 \$\frac{3}{2}\$ 98 \$\frac{2}{6}\$ 98 \$\frac{2}{6}\$ 98 \$\frac{1}{6}\$ 98 \$\frac{1}{6}\$ 99 \$\frac{1}{10}\$ 100 \$\frac{1}{6}\$ 100 \$\frac{1}{2}\$	96 \$\frac{1}{2}\$ 96 \$\frac{2}{2}\$ 98 \$\frac{2}{2}\$ 98 \$\frac{2}{2}\$ 98 \$\frac{1}{2}\$ 98 \$\frac{1}{2}\$ 98 \$\frac{1}{2}\$ 98 \$\frac{1}{2}\$ 98 \$\frac{1}{2}\$ 98 \$\frac{1}{2}\$ 99 \$\frac{2}{2}\$ 99 \$\frac{2}{2}\$	96 \$\frac{31}{32}\$ 98 \$\frac{31}{32}\$ 98 \$\frac{32}{32}\$ 98 \$\frac{3}{32}\$ 98 \$\frac{7}{6}\$ 98 \$\frac{1}{6}\$ 98 \$\frac{1}{6}\$ 99 \$\frac{3}{4}\$ 100 99 \$\frac{2}{3}\frac{3}{2}\$	96.60 97.69 98.43 98.62 98.59 98.44 98.51 98.78 99.53 99.94 99.95	96.69 97.72 98.40 98.58 98.58 98.41 98.41 98.46 98.77 99.53 99.96	270 ½ 275 ¾ 276 ¼ 277 ¼ 277 ¼ 276 ¼ 275 ¼ 275 ¼ 275 ¼ 275 ½ 275 ¼ 275 ½ 280 ¾ 280 ¾ 280 ¾	268 \$\frac{3}{4}\$ 269 \$\frac{3}{4}\$ 273 \$\frac{5}{6}\$ 274 \$\frac{7}{4}\$ 274 \$\frac{5}{2}\$ 274 \$\frac{5}{2}\$ 275 \$\frac{16}{5}\$ 276 \$\frac{16}{5}\$ 277 \$\frac{16}{5}\$ 278 \$\frac{16}{5}\$ 279 \$\frac{1}{5}\$ 279 \$\frac{1}{5}\$	270 18 275 \$\frac{1}{2}\$ 275 \$\frac{1}{2}\$ 276 \$\frac{1}{2}\$ 276 \$\frac{1}{2}\$ 274 \$\frac{1}{15}\$ 274 \$\frac{1}{15}\$ 274 \$\frac{1}{2}\$ 275 \$\frac{2}{2}\$ 277 \$\frac{2}{2}\$ 279 \$\frac{1}{2}\$ 280 \$\frac{3}{15}\$ 280 \$\frac{3}{2}\$	269.12 271.97 274.81 275.86 275.69 274.66 274.25 274.56 275.22 277.96 280.04 280.15	269.36 271.75 273.81 274.62 274.37 273.18 272.51 272.93 273.76 276.77 278.79 279.07		
1956—Jan.	99 15	99 13	99 32	99.87	99.91	$280 \frac{17}{32}$	280 1/8	280 13 32	280.35	279.38		

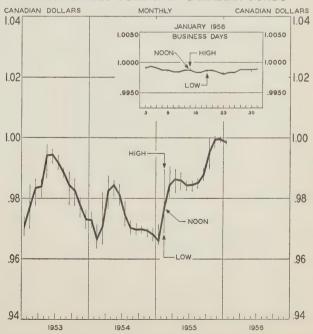
^{1.} Rates are as reported on transactions between banks in the exchange market.

Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance End of Period U.S. TOTAL GOLD Dollars 936.9 1951 841.7 1,788.6 885.0 975.2 1,860.1 1952 1953 986.1 832.4 1,818.5 1,942.6 1,072.7 869.9 1954 1.133.9 766.9 1,900.8 1954—June 1,033.7 829.6 1,863.3 852.9 1,892.8 Tuly 1,039.9 Aug. 1.046.4 859.2 1,905.6 1,898.6 Sept. 1,052.8 845.8 841.6 1,900.9 Oct. 1,059.3 Nov. 1.065.8 855.7 1.921.5 Dec. 1.072.7 869.9 1,942.6 1955-Jan. 1,077.9 856.2 1,934.1 1,840.0 1,080.4 759.6 Feb. Mar. 1,091.8 779.7 1,871.5 1.097.3 773.9 1,871.2 Apr. 1,884.0 780.2 824.8 1,103.8 May June 1,105.6 1,930.4 July 1,116.2 822.1 1,938.3 1,934.7 807.4 1,127.3 Aug. 1,131.8 804.9 Sept. 1.936.7 1,140.8 Oct. 755.4 1,896.2 1,889.9 1,143.4 746.5 Nov. 1,900.8 Dec. 1,133.9 766.9 1,878.9 1956-Jan. 1,129.5 749.4

UNITED STATES DOLLAR IN CANADIAN FUNDS



Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Account, other Gov't, accounts, and the net holdings of the Bank of Canada.

PUBLIC FINANCE: MUNICIPALITIES 1: OUTSTANDING DEBT 2

Millions of Dollars

TYPE	OF	DEBT	BY	CLASS	OF	MUNICIPALITY
------	----	------	----	-------	----	--------------

TYPE OF DEBT BY CLASS OF MUNICIPALITY											
CALENDAR YEAR END 3	1952	1953	1954 4 (Est.)	1955 4 (Est.)							
BONDED DEBT Schools (Gross) Metropolitan	90.9	109.1	134.4	160.3							
Other Urban	203.0	257.0	289.6	327.6							
Rural	94.3	118.0	148.0	166.8							
Тотац	388.2	484.1	572.0	654.7							
HIGHWAYS (Gross)	110.2	126.6	140.8	169.9							
Metropolitan Other Urban	129.7	150.4	168.3	188.1							
Rural	9.4	9.5	10.8	12.7							
Total	249.3	286.5	319.9	370.7							
OTHER (ex. Utilities) (Gross)	080 8	000.1	04 # 0	000.0							
Metropolitan Other Urban	273.5 213.7	282.1 248.5	315.8 287.8	333.9 311.0							
Rural	48.1	47.4	55.9	59.6							
Total	535.3	578.0	659.5	704.5							
LESS: SINKING FUNDS				0 11 0							
Metropolitan	37.5 45.5	33.0 44.1	33.9	35.8							
Other Urban	3.0	3.0	43.1 2.9	41.5 2.6							
Rural											
Total	86.1	80.1	79.9	79.9							
PUBLIC UTILITIES (Net)	138.7	178.4	207.3	228.6							
Metropolitan Other Urban	183.9	213.0	256.0	273.1							
Rural	17.0	20.7	25.6	29.0							
TOTAL	339.6	412.1	488.9	530.7							
DIRECT BONDED DEBT (Net)	1,426.4	1,680.7	1,960.4	2,180.7							
GUARANTEED (Net)											
Metropolitan	73.2	71.9	99.1	95.8							
Other Urban	11.4	12.0	13.3	14.2							
Rural	.6	1.6	2.5	2.4							
TOTAL DIRECT & GUARANTEED	85.2	85.5	114.9	112.4							
BONDED DEBT (Net)	1,511.6	1,766.2	2,075.3	2,293.1							
BANK LOANS											
Metropolitan	19.6	21.1	26.3	26.3							
Other Urban	52.6	50.2	57.7	59.2							
Rural	28.1	30.5	32.2	33.2							
TOTAL	100.3	101.8	116.2	118.7							
TOTAL OUTSTANDING DEBT (Net)											
Metropolitan	668.6	756.3	889.8	979.0							
Other Urban	748.7	887.0	1,029.6	1,131.7							
Rural	194.6	224.7	272.1	301.1							
TOTAL	1,611.9	1,868.0	2,191.5	2,411.8							

^{1.} Includes school corporations.

TOTAL BY CLASS OF MUNICIPALITY & PROVINCE

CALENDAR YEAR END 3	1952	1953	1954 4 (Est.)	1955 4 (Est.)
TOTAL OUTSTANDING				
DEBT (Net) METROPOLITAN				
	274.4	295.2	357.1	390.5
Quebec Ontario	274.4	295.2	316.0	360.2
Manitoba	47.2	50.0	59.9	66.0
British Columbia	120.4	135.1	156.8	162.3
Dittion Columbia				102.0
Total	668.6	756.3	889.8	979.0
Other Urban				
Newfoundland	4.4	6.4	10.1	11.
Prince Edward Island	3.9	4.1	5.1	5.3
Nova Scotia	43.6	48.4	50.1	51.0
New Brunswick	31.0	36.0	37.5	40.
Quebec	234.1	274.0	315.2	344.8
Ontario	257.2	303.6	345.6	370.
Manitoba	5.7	7.0	8.6	10.5
Saskatchewan	27.5	32.6	44.6	51.8
Alberta	109.9	141.0	173.9	202.8
British Columbia	31.4	33.9	38.9	43.4
Total	748.7	887.0	1,029.6	1,131.
Rural				
Prince Edward Island.	.1	.2	.2	
Nova Scotia	3.2	4.3	5.0	5.
New Brunswick	18.2	17.45	18.5	18.
Quebec	32.3	37.0	44.0	54.
Ontario	86.6	100.4	122.3	132.
Manitoba	6.0	6.6	7.4	8.
Saskatchewan	7.4	9.7	11.7	12.
Alberta	14.4	17.9	20.7	23.
British Columbia	26.3	31.2	42.3	45.
Total	194.6	224.7	272.1	301.
ALL MUNICIPALITIES				
Newfoundland	4.4	6.4	10.1	11.
Prince Edward Island.	4.0	4.2	5.3	5.
Nova Scotia	46.8	52.7	55.1	56.5
New Brunswick	49.2	53.4	56.0	59.3
Quebec	540.8	606.2	716.3	790.0
Ontario	570.4	680.1	783.9	863.
Manitoba	58.9	63.6	75.9	84.4
Saskatchewan	34.9	42.3	56.3	64.8
Alberta	124.3	158.9	194.6	226.6
British Columbia	178.1	200.2	238.0	250.8
TOTAL	1,611.9	1,868.0	2,191.5	2,411.8

- 3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year and June 30th for Quebec school corporations.
- 4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.
- 5. Decrease largely due to Lancaster's change from parish to city status. SOURCES: Reports of Prov. Depts. of Municipal Affairs and Education. records of the Dominion Bureau of Statistics and Citizens Research Institute,

^{2.} Excludes treasury bills owing to provinces of 1.0 in 1952 and 1953, .9 in 1954 and 1955 and accounts payable of about 95, 101, 103 and 106 in the years 1952 to 1955 respectively, against which are such assets as cash, investments, taxes, accounts and other items receivable of greater amounts. Includes provincially guaranteed school and municipal bonds and capital loans to municipalities and school corporations from provincial funds provided for that purpose.

PUBLIC FINANCE: MUNICIPALITIES 1: CURRENT REVENUE AND EXPENDITURE

Millions of Dollars

				Milli
CUR	RENT R	EVENUE	2	
Calendar Years 3	1952	1953	1954 4 (Est.)	1955 4 (Est.)
REAL PROPERTY TAX 5				
Metropolitan	186.8	201.7	220.2	234.7
Other Urban	206.5	225.7	245.0	261.2
Rural	142.5	153.8	161.1	170.9
Total	535.8	581.2	626.3	666.9
SALES TAX				
Metropolitan	22.4	24.7	26.8	28.7
Other Urban	7.6	8.8	9.4	10.4
Rural			.4	.4
TOTAL	30.2	33.9	36.6	39.5
THER TAXES				
Metropolitan	28.1	29.5	31.3	34.6
Other Urban	33.9 9.0	37.6 8.8	40.7 9.0	42.9 9.6
Rural				
Total	71.0	75.9	81.0	87.1
TOTAL TAXATION				
Metropolitan	237.3	256.0	278.3	298.1
Other Urban	247.9	272.1	295.1	314.5
Rural	151.8	162.9	170.5	180.9
TOTAL	637.0	691.0	743.9	793.5
ICENCES, PERMITS & FEES				
Metropolitan	7.6	8.6	9.5	9.3
Other Urban	8.6	9.2	9.9	10.3
Rural	2.1	2.5	2.2	2.2
TOTAL	18.3	20.3	21.6	21.8
UBLIC UTILITY CONTRIBUTIONS				
Metropolitan	18.9	21.1	22.5	22.2
Other Urban	13.8	14.5	15.2	15.1
Rural	.3	.4	.5	.5
TOTAL	33.1	36.0	38.2	37.8
THER 6				
Metropolitan	25.2	28.0	36.4	34.3
Other Urban	33.2	37.8	44.7	46.8
Rural	17.6	19.4	22.3	22.3
TOTAL	76.0	85.2	103.4	103.4
OTAL REVENUE				
Metropolitan	289.1	313.7	346.6	363.8
Other Urban	303.5	333.6	365.0	386.7
Rural	171.8	185.2	195.5	206.0

CURREN	т ехре	NDITUR	E 2	
CALENDAR YEARS 3	1952	1953	1954 4 (Est.)	1955 4 (Est.)
Schools 7 Metropolitan Other Urban Rural	80.9 83.1 72.1	89.7 91.5 77.9	98.1 99.9 83.1	98.1 102.5 84.9
Total	236.2	259.1	281.1	285.5
PUBLIC WELFARE 7 Metropolitan Other Urban Rural	44.2 39.3 16.5	46.1 42.4 17.4	54.3 47.5 17.9	57.8 50.3 18.6
TOTAL	100.1	105.9	119.7	126.7
HIGHWAYS, ROADS, STREETS 7 Metropolitan Other Urban Rural TOTAL.	20.5 34.0 45.4	23.1 35.7 46.7	28.3 40.0 49.0	31.6 43.9 52.6
PROTECTION, GENERAL Administration and	99.9	105.5	117.3	128.1
SUNDRY 7 MetropolitanOther UrbanRural	93.8 87.5 24.8	102.1 96.3 27.2	117.6 107.4 29.7	125.2 114.3 31.3
TOTAL	206.1	225.7	254.7	270.8
Debt Charges (ex. Debt Repayment) Metropolitan Other Urban Rural Total.	16.4 19.8 5.9 42.1	16.0 23.2 7.3 46.5	19.8 26.7 8.3 54.8	22.9 29.3 9.4 61.6
TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment) Metropolitan. Other Urban. Rural. TOTAL	255.9 263.7 164.8 684.4	277.0 289.1 176.5 742.6	318.1 321.5 188.0 827.6	335.6 340.3 196.8 872.7
Provision for	007.7	172.0	027.0	012.1
DEBT REPAYMENT Metropolitan Other Urban Rural	26.4 29.8 9.4	30.9 34.4 11.9	32.3 39.8 13.5	34.2 44.5 15.2
TOTAL	65.6	77.2	85.6	93.9
TOTAL CURRENT EXPENDITURE Metropolitan Other Urban Rural	282.3 293.5 174.2 750.0	307.9 323.5 188.4 819.8	350.4 361.3 201.5 913.2	369.8 384.8 212.0 966.6
TOTAL	750.0	013.0	713.2	300.0

Includes school corporations.

Provincial grants, other than general subsidies, have been excluded from "Revenue" and corresponding amounts deducted from "Expenditure". The classification of "Revenue" (other than taxation) and "Expenditure" involves a considerable amount of estimation so that classified totals are at best ap-

See footnote 3 page 21.

- 4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.
- 5. Tax collection figures have been used so far as this information is available.
- Includes government subsidies for general purposes of 25.2, 28.3, 40.5 and 39.1 in the years 1952 to 1955. Excludes surpluses from previous years.
- 7. Excludes debt charges.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES 2

Index 1040 = 100

	$Index\ 1935 - 39 = 100$								Index 19	149 = 100		
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-	FAR	M PRODU	CTS 1	Total Index (1st of	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Month)	factured	factured	Field	Animal	Total	Month)	32	15	11	17	& Services
Av. of Months 1950 1951 1952 1953 1954 1955 Monthly 1954—Sept. Oct. Nov. Dec. 1955—Jan. Feb. Mar. Apr. May June July	211.2 240.2 226.0 220.7 217.0 218.9 215.3 214.3 214.9 215.4 215.7 217.4 217.4 218.5 217.8 218.5	212.8 237.9 218.7 207.0 204.8 209.7 202.9 201.4 202.3 203.5 205.0 207.6 206.2 210.4 209.5 210.4 209.5	211.0 242.4 230.7 228.8 224.5 222.6 221.8 222.8 222.4 222.3 222.4 223.5 223.1 223.5 223.1 224.1 223.7	191.9 200.4 223.0 179.4 164.9 166.0 164.6 163.7 166.0 165.4 166.4 168.4 166.9 187.6 184.0 175.0	281.4 336.9 277.5 263.8 256.2 245.1 245.5 240.5 243.1 245.9 248.4 245.8 241.3 238.7 243.4 250.0 249.5	236.7 268.6 250.2 221.6 210.6 205.5 205.1 202.1 204.6 205.7 207.4 207.1 204.1 213.1 213.1 213.7 212.5 210.1	102.9 113.7 116.5 115.5 116.2 116.4 116.8 116.8 116.6 116.4 116.3 116.0 116.1 116.4	102.6 117.0 116.8 112.6 112.2 112.1 113.8 113.4 112.6 112.1 111.5 110.7 111.0 112.3 111.0 111.5	106.2 114.4 120.2 123.6 126.5 129.5 127.2 127.4 127.9 128.2 128.4 128.5 128.6 128.7 128.8 129.6	99.7 109.8 111.8 110.1 109.4 108.0 109.5 108.4 108.2 108.1 108.1 108.1 107.9 107.9 107.9 107.8	102.4 113.1 116.2 117.0 117.4 116.4 117.2 117.3 117.2 117.1 117.1 117.1 117.1 117.1 116.9 116.4 116.4	103.1 111.5 116.0 115.8 117.4 118.1 117.6 117.9 118.2 118.2 118.3 118.3 118.3 118.3 117.7
Aug. Sept. Oct. Nov. Dec.	219.6 220.9 220.0 220.7 221.4	210.7 212.2 210.8 211.3 212.4	225.3 226.4 225.7 226.5 226.6	159.0 153.9 151.7 153.2 155.2	250.6 251.6 241.9 240.5 239.0	204.8 202.7 196.8 196.9 197.1	116.4 116.8 116.9 116.9 116.9	112.4 113.7 113.5 113.0 112.4	129.8 130.0 130.2 130.6 131.0	107.8 107.8 107.8 107.9 108.5	115.8 115.9 116.1 116.5 116.6	118.0 117.9 118.1 118.3 118.3
1956—Jan.							116.8	111.5	131.3	108.6	116.5	119.0

^{1.} An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices but wheat is introduced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

		Centrut 141	origage and 110	using Corpora	mon ana Dom	inton Dureau (n Sumsmis			
	Dwelling	s in New Stru	ictures 1, 2	Resider	ntial Building	Costs 3	1	Expenditures	1	
	Started	Completed	Under Construction	Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates – All Construction Workers	Composite Index of Residential Building Materials and Wage Rates	New Residential Construction and Major Improve- ments	Residential Repair and Maintenance	Total	
		Units		1949 = 100			Millions of Dollars			
Calendar Years 1951 1952 1953 1954 1955* Quarterly 1953—I II III IV	68,579 83,246 102,409 113,527 138,276 11,930 34,816 32,925	81,310 73,087 96,839 101,965 127,552 18,392 21,099 22,916	43,219 55,689 59,923 68,641 79,716 49,232 62,791 73,055	125.5 124.9 123.9 121.7 124.3 124.6 124.7 124.1	119.2 129.5 137.2 141.2† 145.2 129.6 130.9 134.1	123.1 126.6 127.3 128.5† 131.6	821.6 825.6 1,083.7 1,178.0 1,495.7 196.1 279.7 306.6	221.0 203.2 213.6 221.8 238.0 52.8 53.1 53.6	1,042.6 1,028.8 1,297.3 1,399.8 1,733.7 248.9 332.8 360.2	
1954—I II III IV	22,738 11,722 34,676 37,929 29,200	34,432 20,327 21,245 24,716 35,677	59,923 51,070 64,262 75,310 68,641	122.5 121.3 121.3 122.0 122.2	137.4 138.0 138.9 140.5† 141.3†	128.1 127.5† 127.9 129.0† 129.4†	301.3 209.6 285.1 336.9 346.4	54.1 55.0 55.2 55.6 56.0	355.4 264.6 340.3 392.5 402.4	
1955*—I II III IV	12,848 45,149 44,630 35,649	24,313 27,915 31,649 43,675	57,960 75,684 88,183 79,716	122.4 123.5 125.2 125.9	141.5† 142.6† 144.6† 146.5	129.5† 130.7† 132.5† 133.6	249.2 380.1 427.5 438.9	57.7 58.5 60.2 61.6	306.9 438.6 487.7 500.5	

^{1.} In 1955 data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist. Data for years prior to 1955 are therefore subject to revision.

2. Excludes conversions. In 1955 these are estimated to have totalled approximately 4,000 units.

3. Yearly and quarterly averages. At the dot of period. Total starts less completions do not equal the number of units under onstruction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced.

5. Including holiday pay allowances. Annual data refer to the month of October each year.

7. Preliminary.

Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1035-30 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

1933-39=100	59=100 / Condition Statistical Review , Dominion Duretu of Statistics								
		3.5		Manufacturing		ELECTRICITY			
	TOTAL	MINING	Total	Non- Durables	Durables	MANUFACTURED GAS			
Weighting	100.0	16.8	75.6	46.1	29.5	7.6			
Annual Average 1950 1951 1952 1953 1954 Monthly	211.5 226.5 232.9 248.4 244.6	145.4 161.8 174.7 185.8 209.7	228.1 242.1 246.3 263.0 251.4	208.3 214.0 215.2 224.1 221.7	259.1 285.9 294.8 323.9 297.7	190.9 214.2 228.8 241.9 254.6			
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	229.1 239.4 236.8 242.4 245.6 252.5 238.5 246.7 253.7 256.0 254.4 240.6	171.6 181.8 171.1 182.9 202.5 219.1 227.8 226.2 246.5 245.5 228.2 213.5	240.1 251.0 249.9 253.5 254.1 259.9 241.2 252.5 256.2 257.6 258.0 242.4	201.9 212.9 214.6 218.9 224.9 232.5 213.7 230.8 233.8 233.2 231.8 211.9	299.7 310.5 305.1 307.6 299.9 302.6 284.3 286.4 291.2 295.8 299.1	246.0 250.6 250.6 262.6 256.0 253.1 235.7 233.6 244.7 263.6 276.6 282.7			
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.6 281.3 284.3* 283.5*	202.0 205.6 203.8 202.6 230.2 254.1 264.0 261.6 276.3† 284.8* 271.0*	242.2 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.3 285.4* 285.0*	208.8 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.1 248.5 249.3*	294.5 306.1 318.0 326.8 330.3 336.5 320.0 322.0 337.7† 343.0* 340.9*	278.6 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5			

† Revised. * Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics, Department of National Defence Thousands of Persons

I nousands of Fersons The Latest Total Control Lancet of Statistics, Department of Translate Defende												
	At work 35 hours or more		At work less than 35 hours			With jobs but not at work		Without	Total		TOTAL CIVILIAN NON- INSTITU-	
In Week Ending	Agri- culture	Non- Agri- culture	Usually work lessthan 35 hrs.	35 hrs.	y work or more Other reasons 2	Lay-off	Other reasons	JOBS AND SEEKING WORK	Civilian Labour Force	Not in Labour Force	TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	Armed Forces
1954—Apr. 17 May 22 June 19 July 24 Aug. 21 Sept. 18 Oct. 23 Nov. 20 Dec. 11	760 841 849 951 957 857 888 795 751	2,160 3,907 3,996 3,650 3,810 3,982 3,950 3,970 3,881	205 224 210 190 176 193 212 208 219	67 51 54 40 41 · 32 36 47 50	1,704 77 82 79 102 121 87 93 181	20 10 * * 14 11 11 12 16	90 85 99 486 316 141 118 98 89	306 218 186 172 175 168 180 215 248	5,312 5,413 5,483 5,577 5,591 5,505 5,482 5,438 5,435	4,949 4,861 4,797 4,716 4,721 4,825 4,869 4,937 4,959	10,261 10,274 10,280 10,293 10,312 10,330 10,351 10,375 10,394	113 114 114 114 114 115 116 117 117
1955—Jan. 22 Feb. 19 Mar. 19 Apr. 23 May 21 June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	685 658 695 749 830 828 950 915 805 736 677 657	3,802 3,827 3,789 3,887 3,933 4,168 3,841 4,065 4,204 4,278 4,212 4,092	220 232 226 232 227 232 173 186 206 218 232 234	66 63 56 41 41 34 29 37 33 31 42 49	95 104 109 97 187 67 67 80 80 83 107 229	23 23 18 14 11 * * * 11 * 11 *	112 105 106 103 95 120 522 349 156 122 137	363 379 401 327 213 157 150 131 138 142 162 200	5,366 5,391 5,400 5,450 5,537 5,615 5,738 5,772 5,633 5,619 5,581 5,588	5,063 5,060 5,068 5,040 4,969 4,907 4,805 4,785 4,941 4,971 5,021 5,022	10,429 10,451 10,468 10,490 10,506 10,522 10,543 10,557 10,574 10,590 10,602 10,610	1117 118 118 118 118 117 117 116 117 117 117

- within 30 days of date on which lay-off began.
 4. Principal reasons are illness and vacations.
 5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

 * Less than 10,000.

Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in April and December, 1954 and May 1955.

3. Includes only those who had definite instructions to return to their jobs

SELECTED AGRICULTURAL

Department of Agriculture, Board of Grain (

Department of Agriculture, Board of Grain (
									PROD			
			Lives	TOCK								
		Inspected Sl	aughterings		Exp	orts						
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed		Wh		Oats			
		Thousand.	s of Head		Million	s of lbs.	Mm. acres	Mm. bus.	Mm. acres			
1952—I II III IV	317 526 457 505	1,452 1,530 1,233 2,019	62 52 146 253	1,831 2,109 1,836 2,777	8 17 28 18	1 1 1 1						
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11			
1953—I II III IV	467 606 574 563	1,330 1,198 853 1,230	77 38 191 237	1,875 1,842 1,618 2,030	10 13 22 11	1 2 3 2						
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10			
1954—I II III IV	570 674 614 598	1,152 1,108 1,000 1,419	86 45 189 242	1,808 1,828 1,803 2,259	19 20 10 8	2 2 2 2						
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10			
I951—I II III IV*	560 693 653 625	1,399 1,377 1,191 1,576	95 57 192 248	2,054 2,127 2,036 2,449	7 12 9	2 3 2						
Yearly Total*	2,531	5,544	592	8,666			22	494	11			

	PRICES 8											
	D.B.S. Index			Wholesal	e Prices							
	of Farm Prices of Agricultural Products	(No. 1 Northern)		Steers (Good up to 1000	Hogs (Grade B1	Butter	Cheddar Cheese	Field Crops				
	9	11	Class II	lbs., Toronto)	Dressed, Toronto)	12	13	Crops				
	1935-39 = 100	Cents pe	er bushel	Dollars	per cwt.	Cents pe	er pound					
1952—I II III IV	286.9 273.8 270.8 257.3	180.2 176.7 173.4 174.7	237,4 223.6 215,4 223.6	29.12 25.03 25.80 23.14	26.41 25.60 25.60 25.60	66.5 58.5 57.3 61.0	36.1 30.2 29.7 30.4	195 234 320 370				
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119				
1953—I II III IV	260.3 254.6 248.2 238.5	175.8 178.3 193.3 191.2	218.7 210.8 202.3 191.2	22.08 19.62 19.27 18.90	26,21 30,62 33,81 32,60	62.7 58.1 57.5 60.2	31.4 29.6 28.1 31.9	215 196 393 298				
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,102				
1954—I II III IV	240,2 240,0 233,9† 220,2†	184.0 179.7 170.1 170.1	184.0 179.7 170.1 170.1	17.97 19.01 20.63 20.46	34.61 35.42 28.34 25.68	61.0 57.8 57.3 59.3	32.5 30.1 30.1 30.2	142 126 224 241				
Yearly Total	233.6†	176.0	176.0	19.25	30.90	58.9	30.7	732				
1955—I II III IV*	221.7† 229.0† 227.3† 220.1†	173.8 176.0 175.7 172.2	173.8 176.0 175.7 172.2	19.56 19.62 19.61 19.59	25.22 25.66 26.85 22.88	61.0 56.7 57.3 57.3	30.3 29.7 29.3 29.9	150 147 238 **				
Yearly Total*	224.5	174.4	174.4	19.60	25.15	58.1	29.8					

- Exclude Newfoundland.
 Rye, flaxseed, buckwheat, mixed grains and shelled corn.

 | Proper Section 2018 | Proper Section 2018
- Creamery, dairy and whey butter.
- Whole milk products and milk by-products.

 Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
- 6. Registered egg station gradings.

- 7. Allowances made for the low quality of the 1954 western grain crop.
 8. Prices are quarterly and annual averages.
 9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1954 and earlier months include final payments for all three grains. For the period August 1954–July 1955, oats and barley are included at final prices but wheat is intro-

TATISTICS 1: OUARTERLY

missioners and Dominion Bureau of Statistics

TION

FIELD C	ROPS					DA	IRYING		1		D.B.S.
Oats	Bar	ley	Other Fiel	d Crops	Butter	Cheddar Cheese	Concentra Milk Product	100	lk	Eggs	Index of Physical Volume of Agricultural Production
Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.		Million	is of pounds			Thous. of cases	1935-39 = 100
					33 100 113 60	4 23 28 12	61 172 162 78	2,5 4,7 5,0 3,3	578 748 909	1,601 1,529 1,063 1,264	2703 37 - 100
467	8	291	4	121	306	68	473	15,7	35	5,458	166.0
					38 109 117 61	6 27 29 14	62 159 138 80	2,7 5,0 5,1 3,4	13 22	1,412 1,456 1,067 1,296	
407	9	262	4	125	326	77	. 440	16,3	75	5,231	156.2
					40 110 124 61	7 28 35 14	68 157 146 79	2,8 5,0 5,3 3,4	75 52	1,539 1,547 1,295 1,501	
307	8	176	4	112	334	84	450	16,8	00	5,883	114.0 7
					39 112 121 67	6 27 30 15	70 156 154 93	2,8 5,2 5,3 3,7	16 19	1,447 1,536 1,174* 1,449	
404	10	252	5	135	339	79	473	17,13	30	5,606	
	FARM	I CASH ANI	NET INC	OME FRO	M SALE O	F FARM	PRODUCT	rs			
	By Pro				1		By Regi				
rticipation and ualization yments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	e Maritin	mes ~a	iebec	Western Provinces	Inc.	ll Cash come certain 'ay'ts.) 15	Total Net Income
		1		Millions of	Dollars						
49 15 1 159	156 169 157 214	123 162 182 177	32 50 21 63	556 630 680 984	27 31 26 42		267 264 305 319	263 336 349 622		558 631 682 984	
223	696	645	166	2,849	126	1,	154	1,569	2,	854	1,923

duced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

**

 $\frac{124}{175}$

 $\frac{33}{47}$

2,323*

2,378

2,776

 $\frac{26}{27}$

119*

1,112

1,113

1,133*

- Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
- 12. No. 1 pasteurized, current receipts, price delivered. 13. Ontario coloured, current receipts, price f.o.b. factory.
- Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953 and 1954 amounted to 166, 125 and 97 respectively.

 Payments under the Pariire Farm Assistance Act.

 Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

 Revised. * Preliminary. ** Not available. 14.

1,070*

1,150

1,554

778

2,380

2,357*

1,700

1,126

2,778

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLO' INDEX	YMENT (ES 1, 2	AVERAGI WORK	E HOURS ED 1, 3	AVERAGE EARNIN	HOURLY IGS 1, 3, 4	МО	NTHLY LAR	BOUR INCOM	ΛE4
	MANU- FACTURING	Mining	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL 5	Manu- FACTURING	Con- STRUCTION	ALL OTHER 6
	Index 19	49 = 100	Hours 1	er week	Ce	nts		Millions	of Dollars	
Monthly Average 1950 1951 1952 1953 1954 1955*	100.9 108.0 109.3 113.3 107.7 109.3	105.5 110.6 116.8 111.7 109.8	42.3 41.8 41.5 41.3 40.6 41.0	43.0 43.1 42.7 42.7 42.6 43.2	103.6 116.8 129.2 135.8 140.8 144.5	121.4 133.4 147.1 153.8 157.3 161.1	693 810 906 976 999	231 272 303 329 323	47 52 63 70 68	415 486 540 577 608
First of Month 1954—July Aug. Sept. Oct. Nov. Dec.	108.8 108.0 108.3 108.1 106.3 105.4	111.5 113.6 112.8 112.6 112.9 112.7	40.5 40.7 40.9 41.3 41.3 41.2	42.8 42.8 42.6 43.3 43.8 43.8	141.6 140.9 139.5 139.7 140.5 141.2	156.1 155.8 155.8 157.0 158.4 158.6	1,017 1,019 1,038 1,044 1,037 1,032	324 324 325 323 321 325	77 75 79 83 77 71	616 620 634 638 639 636
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.*	103.2 103.6 105.7 106.5 107.3 109.3 111.6 111.4 114.0 113.4† 112.8 112.3	110.8 110.2 110.0 110.0 109.0 111.9 115.5 116.5 117.4 116.5†	39.3 41.0 41.2 41.1 41.2 41.0 40.9 40.8 41.2 41.5 41.7 41.6	41.3 43.5 43.3 42.3 42.3 42.7 43.4 43.5 43.2 43.6 44.5†	142.8 142.7 143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8 145.4†	160.6 160.3 160.6 160.4 160.3 160.0 159.9 160.5 161.9 163.4†	991 996 997 1,013 1,049 1,091 1,093 1,108 1,126† 1,139	318 327 330 336 340 346 346 353 355 355	60 57 56 63 72 86 86 92 93† 99	613 612 611 614 637 659 661 663 678 682

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Coverage, including salaried and part time workers at Nov. 1, 1955 was Manufacturing, 1,175.626. Mining, 104.614. Include hourly rated wage carners only. Gross earnings before deductions for taxes, unemployment insurance, etc.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

			0101	opar mon	0) 0011111				0.01	DOPV. OJ L	10001	41000100
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable	Income	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing	Total Industrial Production
	Bill	lions of Doll	ars 2	Income		Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 == 100
Annual Averages 6 1950 1951 1952 1953 1954 1955*	285.1 328.2 345.2 364.5 360.5 387.4	7.4 10.4 2.8 1.2 -2.9 3.3	18.5 37.3 48.8 51.4 43.2 40.8	5.9 7.8 7.8 7.9 7.2 6.2	227.1 255.3 271.1 286.2 287.6 303.3	28.8 31.2 33.0 35.3 37.6 42.3	3.1 1.9 1.7 1.6 3.2 2.7	143.7 158.2 164.1 170.7 170.8 185.7	102.8 111.0 113.5 114.4 114.8 114.5	103.1 114.8 111.6 110.1 110.3 110.7	1.47 1.59 1.67 1.76 1.81 1.88	112 120 124 134 125 139
Monthly 1954—June July Aug. Sept. Oct. Nov. Dec.	358.8 367.1	-4.9 6	42.1	6.5 {	286.7 287.1 286.7 287.9 288.4 290.8 293.4	3.4 3.6 3.7 3.7 3.5 3.3 3.1	3.3 3.3 3.2 3.1 2.7 2.9 2.8	14.4 14.3 14.2 14.2 14.1 14.4 15.1	115.1 115.2 115.0 114.7 114.5 114.6 114.3	110.0 110.4 110.5 110.0 109.7 110.0 109.5	1.81 1.80 1.79 1.81 1.81 1.83 1.83	124 123 123 124 126 128 130
1955—Jan. Feb. Mar. Apr.	375.3	1.5	41.2	5.9	292.2 293.2 295.7 298.9	2.8 2.7 3.0 3.3	3.3 3.4 3.2 3.0	14.9 14.8 15.1 15.3	114.3 114.3 114.3 114.2	110.1 110.4 110.0 110.5	1.84 1.85 1.85 1.86	132 133 135 136
May June July Aug Sept.	384.8	2.4	40.4	6.2 { 5.9 † {	301.4 301.6 305.3 305.3 307.9	3.6 3.9 4.0 4.1† 4.1†	2.5 2.7 2.5 2.2 2.1	15.4 15.3† 15.5 15.7 15.8	114.2 114.4 114.7 114.5 114.9	109.9 110.3 110.5 110.9 111.7	1.87 1.87 1.89 1.88 1.90	138 139 139 140 142
Oct. Nov. Dec.*	397.3‡	5.0‡	40.8‡	7.0	309.2 312.0† 315.0	4.0† 3.6 3.2	2.1 2.4 2.4	15.8 15.8 15.8	114.9 115.0 114.7	111.6 111.2 111.3	1.91 1.93 1.93	143 144 144

lncludes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

Includes all supplementary labour income.

Revised.

Preliminary.

Seasonally adjusted annual rates.

Value of new work put in place.

^{4.} Seasonally adjusted.

Production workers,
Quarterly averages for first four columns. Calendar year totals in the case
of "Construction" and "Retail Sales".
Preliminary.
Council of Economic Advisors' estimates.
Revised,

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Do	murs				-J	,					
	TOTAL EXPORTS (EXCLUDING GOLD) TO ¹									RT INDEX	
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	PRODUCTION AVAILABLE FOR EXPORT	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954	2,050 2,334 2,349 2,463 2,367	473 636 751 669 658	201 267 291 252 208	199 364 468 367 349	154 217 281 207 196	80 145 216 215 169	3,157 3,963 4,356 4,173 3,947	163 150 150 144 155	101.4 127.3 139.9 133.9 126.2	108.3 123.0 121.8 118.3 115.1	93.6 103.5 114.9 113.2 109.6
Nov. 1955	2,602	789	253	386	176	155	4,161	155			
Monthly 1954-Apr. May June July Aug. Sept. Oct. Nov. Dec.	181.8 213.0 212.7 194.9 196.0 203.9 194.9 213.4 219.5	39.5 58.8 52.8 55.9 58.7 61.0 46.8 71.4 77.5	19.8 20.8 18.0 18.2 19.7 14.5 19.6 19.5 18.4	22.8 32.8 30.6 26.4 27.6 31.0 33.8 37.1 43.2	20.6 20.2 17.4 18.2 14.4 16.4 12.6 15.6 19.8	13.7 14.4 15.4 15.5 10.9 9.9 12.4 14.1 12.9	298.2 360.0 346.9 329.1 327.3 336.7 320.1 371.1 391.3	13.8 13.7 15.6 13.6 13.3 11.9 12.3 12.3 13.7	114.1 138.4 133.4 126.4 125.9 129.1 122.6 142.5 150.3	116.2 116.0 116.6 115.4 115.0 114.4 114.7 114.5	98.2 119.3 114.4 109.5 109.5 112.8 106.9 124.5 131.3
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	183.1 181.6 215.1 194.4 222.0 232.6 202.1 243.3 230.2 237.5 240.1	63.0 55.3 65.5 70.1 67.2 65.3 63.8 63.8 63.3 72.2 61.6 64.2	17.5 17.6 19.7 21.3 24.3 19.5 19.4 25.6 30.3 21.1 18.1	24.4 20.6 27.7 27.1 30.7 36.8 39.2 27.8 32.5 33.1 43.3	13.3 13.8 14.5 12.9 15.0 14.1 16.4 14.2 15.2 14.0 13.2	8.8 12.6 12.4 14.6 13.8 14.9 16.0 13.3 8.9 13.9 13.3	310.1 301.5 354.9 340.4 373.0 383.2 356.9 387.5 389.3 381.2 392.2	11.5 14.7 12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0	119.3 115.8 136.1 131.1 143.2 147.3 135.9 148.9 149.8 145.9 150.7*	115.5 116.0 116.5 117.4 117.3 118.1 117.5 118.0 118.5 119.5	103.3 99.8 116.8 111.7 122.1 124.7 115.7 126.2 126.4 122.1 125.9*

TOTAL IMPORTS (EXCLUDING GOLD) FROM								Excess of Merchandise	IMPORT INDEXES 4 1948 = 100			
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	Exports OVER MERCHANDISE IMPORTS	Total Value	PRICE	PHYSICAL VOLUME	
Calendar Yrs. 1950 1951 1952 1953 1954	2,130 2,813 2,977 3,221 2,961	404 421 360 453 392	243 309 186 172 183	114 181 157 179 199	214 275 285 291 286	69 86 65 67 72	3,174 4,085 4,030 4,383 4,093	-17 -122 326 -210 -146	120.4 154.8 152.3 165.2 154.4	110.3 126.2 110.4 109.4 109.5	109.2 122.7 138.0 151.0 141.0	
Oct. 1955	3,375	392	204	220	311	90	4,592	-252				
Monthly 1954-Apr. May June 5 July Aug. Sept. Oct. Nov. Dec.	255.7 260.0 297.0 240.6 238.9 227.7 234.9 273.5 243.1	35.3 36.0 44.6 35.0 31.1 30.4 31.5 26.5 33.8	14.9 17.4 20.3 16.4 17.6 18.9 19.0 20.4 9.1	15.8 17.3 18.3 16.9 17.7 19.6 19.8 22.8 16.7	21.6 24.2 29.1 25.2 22.2 22.2 22.0 22.2 26.1	5.2 4.8 6.8 7.1 7.7 6.0 5.9 6.7 7.9	348.5 359.7 416.1 ⁵ 341.2 335.2 324.8 333.1 372.1 336.7	-50.3 .3 -69.2 5 -12.1 -7.9 11.9 -13.0 -1.0 54.6	157.8 163.4 188.7 5 154.3 151.3 145.4 150.8 168.6 152.3	110.1 110.4 110.6 110.7 110.3 109.8 109.4 109.1 109.2	143.3 148.0 170.6 ⁵ 139.4 137.2 132.4 137.8 154.5 139.5	
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.*	228.0 232.7 284.9 284.8 318.5 300.3 274.4 301.7 302.4 331.1 313.2	27.5 25.6 32.3 33.8 37.1 26.6 33.5 45.4 31.7 38.6 40.4	11.7 11.0 13.5 18.2 20.6 20.6 16.3 18.4 23.1 21.4	11.6 11.7 14.0 16.9 21.4 19.7 17.8 21.7 22.0 23.5	21.9 21.7 24.8 23.7 28.7 28.7 26.9 23.6 32.7 27.3 31.3	5.8 5.2 6.7 5.2 8.8 8.0 7.0 9.9 7.7 10.8	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7	3.5 -6.4 -21.3 -42.2 -61.0 -18.9 -15.7 -42.3 -24.9 -76.6 -57.5	139.0 139.3 168.6 172.9 195.7 180.6 169.7 195.8 188.7 208.0*	109.1 109.6 110.3 110.7 109.7 109.8 109.4 111.0† 112.0*	127.4 127.1 152.9 156.2 178.4 164.5 155.1 179.0 170.0† 185.7*	

^{1.} Includes exports of foreign produce. Excludes defence equipment transferred

by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to 56.8, 109.1, 100.9, 182.0 and 202.4 respectively. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

^{3.} Excludes Spain, but includes Greece and Turkey.

Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

Commercing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

Preliminary. † Revised.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION BY VOLUME 1

Compiled from "Trade of Canada-Exports", Dominion Bureau of Statistics

		,	, o F		oj Carrada	Lawporte	,		,			
	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr 1946 1947 1948 1948 1950 1951 1951 1952 1953	158 160 136 210 163 237 336 290	15 18 12 10 10 10 12 13	40 23 54 52 41 110 193 207	105 83 371 421 459 239 15 70	1,306 426 1,228 1,002 840 934 668 255	289 236 205 67 79 6 4 7	106 56 40 53 63 31 2 16	77 80 90 72 56 41 69 57 33	256 203 212 205 267 253 279 270 294	259 271 221 251 284 286 263 252	2,069 2,726 2,460 2,181 3,575 3,436 3,329 3,370	1,759 1,883 2,188 1,503 1,612 2,676 2,329 1,623
1954 12 mths ending Nov. 1955	208 206	10	126 102	89 72	186 79	10	11	30	263	281 266	4,034 4,710	1,645 1,705
Monthly 1954–July Aug. Sept. Oct. Nov. Dec.	18.5 16.7 19.2 18.1 26.7 20.2	.9 .8 .8 .8	10.7 7.4 8.6 9.1 17.7 16.1	8.0 4.9 3.7 3.0 5.7 6.1	5.7 7.7 9.0 7.2 7.2 5.2	.5 .7 .7 .8 1.0	.2 .6 .3 .7 1.2 1.4	2.7 3.0 3.5 2.7 2.3 2.9	30.7 34.8 51.8 30.8 27.6 18.2	16.7 20.4 19.5 23.3 35.1 24.5	412.7 464.8 377.9 362.5 394.3 347.7	145.8 175.5 218.9 164.0 118.4 130.9
1955-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	16.4 19.8 18.2 14.7 14.6	.6 .6 .8 .9 .8 .9 .5 .6 .8	4.3 3.5 7.3 5.2 6.8 13.9 11.4 4.9 3.6 7.7 17.7	3.9 3.3 5.7 10.4 9.3 7.3 4.9 3.7 4.2 5.8	7.4 5.3 4.7 4.1 5.1 4.0 6.1 10.3 10.1 9.8 7.2	.8 .7 .8 .8 .9 .9 .8 .9 .6 .8	.6 .2 .2 .8 1.6 1.4 .2 .8 1.0 1.5	1.9 1.9 2.8 1.8 3.3 3.5 2.7 3.3 1.2 2.3	15.2 16.6 21.3 16.8 15.3 22.3 21.9 25.2 32.4 30.3 27.6	22.3 20.3 21.2 13.7 18.6 21.6 21.0 18.9 20.9 28.0 35.1	328.9 339.3 365.5 385.7 394.3 452.6 401.7 469.6 398.9 431.1 394.3	133.5 143.0 104.8 45.0 64.8 147.2 170.2 208.6 223.3 215.6 118.4

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	(unmanu-					Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous, tons	Thous. tons	Thous.	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.				
Calendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954 12mths ending Nov. 1955 Monthly 1954-July Aug. Sept. Nov. Dec.	1,419 1,699 1,798 1,549 1,846 2,243 1,941 1,950 2,180 2,344 163.1 189.6 201.8 182.1 201.3 188.1	3,858 4,221 4,328 4,705 4,938 5,112 5,327 5,375 5,522 5,773 466.7 474.8 480.3 433.4 473.1 535.9	68 84 48 30 34 60 80 45 11 19 1.3 .8 .6 .6	196 228 333 397 353 375 441 491 500 539 38.2 41.2 39.2 39.1 26.4 58.7	136 142 178 199 188 152 168 200 223 229 20.7 19.5 18.9 16.1 19.4 21.5	110 132 109 135 136 127 159 165 177 162 20.1 16.3 13.4 11.3 13.7 18.3	207 183 206 281 282 305 352 355 391 424 50.9 34.4 33.5 23.0 31.6 53.7	112 117 132 127 122 131 142 145 159 173 12.1 14.1 12.6 12.9 12.5 14.8	4,180 10,237 8,729 10,267 11,849 17,795 18,475 20,319 23,139 23,742 2,419.4 2,002.3 1,654.8 1,680.6 2,813.8 2,068.8	520 637 690 535 830 942 902 879 888 944 66.0 74.5 83.6 84.6 76.3 89.8	780 791 692 706 742 623 746 712 709 * 19.5 35.2 45.1 49.7 61.6	2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167 4,556 4,529 400.1 393.5 351.8 362.9 363.7 406.6
1955–Jan. Feb. Mar. Apr. June July Aug. Sept. Oct. Nov.		438.0 407.5 478.5 485.2 515.8 470.9 490.3 510.2 464.7 502.9 473.1	.9 2.9 1.3 1.3 1.7 .5 1.4 .4 7.5 1.1	50.1 31.6 43.9 55.4 52.3 44.3 48.7 40.8 45.7 41.3 26.4	16.8 19.1 18.4 16.4 17.2 20.0 18.1 19.8 22.6 19.6 19.4	11.4 15.4 13.4 13.9 9.0 12.6 14.1 11.2 15.1 13.5 13.7	37.1 35.9 33.9 32.9 29.9 34.5 31.0 36.6 27.7 39.3 31.6	14.4 13.9 13.6 16.1 14.8 16.3 13.9 14.9 14.6 13.6 12.5	1,554.1 2,286.2 1,522.0 2,037.0 1,937.2 2,233.8 1,118.5 1,898.1 2,044.0 2,228.0 2,813.8	56.2 61.7 73.6 77.9 102.1 95.9 75.1 92.9 87.0 81.6 49.7	84.1 102.1 127.5 * * * * * * *	340.8 433.7 356.3 316.8 434.5 388.9 347.6 382.5 354.7 336.2 430.0

^{1.} Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. *Series discontinued.

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION BY VOLUME 1

	Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics											
	Bananas	Oranges	Fresh Vegetables	S	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and	Cotton (thread, yarns and	Wool (raw and unmanu- factured)	Wool (yarns, fabrics and worsteds)
		Thous.cu.ft.	mm. lbs.	Thous. cwt.	mm, lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm, lbs.	
Calendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954 12 mths ending Oct. 1955 Monthly 1954–June July Aug. Sept. Nov. Dec. 1955–Jan. Feb. Mar. Apr. Apr. May	5,322 3,649 3,332 2,97 2,843 2,666 2,819 3,001 2,954 2,994 303.4 305.2 314.8 225.6 226.9 206.4 178.7 187.9 225.2 233.4 309.8	11,499 10,654 9,589 8,336 8,467 9,902 11,024 12,146 11,602 12,459 1,168.8 785.2 718.4 641.8 843.7 1,820.7 777.2 1,065.2 1,111.3 998.6 1,048.3	698 388 388 187 366 562 517 777 714 858 971 139.3 59.0 25.2 21.1 48.0 82.2 73.2 79.9 85.5 102.6 119.6 119.6	8,773 10,143 12,439 12,446 12,782 10,926 11,864 11,365 13,753 1,778.8 1,778.8 1,778.8 1,938.4 1,938.4 1,938.4 1,939.4 410.4 270.9 181.7 803.0 972.8 1,561.8	85 51 88 98 83 88 98 107 95 101 5.5 6.5 5.1 5.9 7.0 7.6 9.5 9.8 7.7 6.8 8.7 7.9	30 47 36 43 55 42 46 46 45 41 4.6 3.4 3.6 2.6 4.5 3.8 1.9 4.2 3.2 2.2 5.2 4.4	61 34 41 46 46 28 34 39 36 32 2.0 2.6 1.8 1.5 1.9 3.6 3.8 2.3	2,153 2,527 2,378 2,632 2,257 3,995 3,868 3,792 222,4 193,4 254,8 355,9 430,0 404,2 412,4 314,1 169,3 183,4 210,6	mm. lbs. 193 205 184 221 246 215 181 175 167 205 14.8 10.9 13.8 9.0 6 20.6 23.2 18.1 18.7 18.2 18.3	55 84 49 52 42 50 51 57 48 53 4.3 3.2 3.6 4.3 3.4 4.1 4.7 4.6 5.2 4.6	65 52 61 45 51 45 32 40 26 34 3.0 2.2 2.0 2.3 1.8 1.8 1.9 3.1 2.6 4.1 3.7	mm. lbs. 13 16 17 15 13 12 12 16 12 13 1.1 1.0 .8 .8 8 1.0 1.0 1.0 1.1 1.2
June July Aug. Sept. Oct.	312.9 297.4 310.3 258.1 226.7	998.8 880.8 815.2 709.2 1,449.5	135.0 59.0 16.8 31.5 42.6	1,538.3 1,094.2 1,284.3 1,890.1 1,825.5	7.0 7.5 8.8 8.7 10.3	3.3 2.2 3.2 4.4 2.9	5.5 .9 .8 .3	288.8 261.0 315.6 391.2 411.2	16.5 10.5 14.3 15.5 17.9	4.7 4.0 3.7 4.8 4.4 4.4	3.2 2.9 2.9 3.0 2.1 2.5	1.1 .8 1.4 1.4 .9 1.0

	1 220.1	1,449.0	42.0	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
												7.0
	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954 12 mths ending Oct. 1955 Monthly 1954—June	30 77 96 90 104 108 81 93 96 110	2,282 3,945 4,300 2,517 3,071 3,831 4,268 4,168 3,035 4,285	20 21 62 84 60 148 156 57 37 35	91 120 110 118 98 197 179 117 80 94	487 483 460 601 551 757 673 585 369 435	129 235 218 221 189 382 339 310 345	22 43 21 39 89 48 39 58 43	1,286 1,400 2,015 1,794 1,862 2,402 2,455 2,689 2,962 3,129	84 89 81 82 108 137 88 83 86	26 29 31 22 27 27 25 23 19	2,219 2,418 2,717 2,649 2,805 2,949 2,897 2,897 2,857 2,761 3,001	337 764 748 584 832 911 1,043 1,059 1,066
July Aug. Sept. Oct. Nov. Dec.	7.7 6.3 7.8 7.7 8.2 9.5	646.9 515.4 396.7 542.2 253.8 1.0	.9 .7 1.2 1.3 2.2 9.8	5.3 6.3 4.6 5.9 5.5 6.8	30.6 25.8 24.7 27.9 29.4 32.4 21.5	29.1 23.5 24.7 22.9 25.6 31.1 28.6	5.5 2.7 2.3 1.6 1.3 3.3 2.8	311.9 407.0 463.4 330.4 394.8 478.8 180.2	7.3 5.9 7.3 8.3 9.3 8.4 7.6	2.1 1.6 1.8 1.8 1.8 2.0 1.4	287.9 267.1 230.1 237.8 203.6 225.2 230.9	117.2 100.1 92.4 92.8 129.9 143.1 116.0
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	8.0 9.9 9.5 9.4 13.1 8.9 6.1 7.9 10.1 9.2	.3 1.4 3.9 3.2 439.3 705.1 714.3 772.8 691.0 698.8	1.8 1.8 2.0 1.3 2.3 3.2 1.9 3.2 1.3 4.2	5.6 8.5 10.0 6.6 8.2 7.3 6.8 7.1 10.2 11.2	22.4 26.9 33.6 31.5 40.6 41.8 37.7 44.9 52.0 49.5	24.3 19.7 28.2 23.8 29.5 22.8 22.1 28.6 32.5 38.3	4.0 3.5 3.8 5.9 6.3 4.5 4.9 6.9 4.5 3.9	20.1 23.8 20.3 118.1 317.5 446.3 317.0 424.1 446.4 336.4	5.5 .7 10.4 9.0 7.5 8.7 8.4 6.0 9.9 9.9	1.3 1.1 1.2 1.7 1.8 2.0 1.5 2.0 1.8 2.1	196.9 197.5 252.5 220.3 263.5 274.7 251.0 323.8 262.6 302.3	65.7 50.3 43.0 56.2 97.3 80.1 93.7 148.3 107.5 136.1
tons, a shor	ports from	Newfoundlan	nd until Ma	rch 31, 1949	and import	s into Newfo	undland fro	om other cou	ntries therea	fter. Wher	e quantity is	s shown in

Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

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FEBRUARY 1956



BANK MONTH-END .

							ASSETS				
				rnment of Call Guaranteed			Provincial	Advar	nces to	Foreign	Inve
		Treasury Bills	2 yrs. and under	Over 2 yrs.	Total	Total	Govt. Securities	Govt. of Canada	Chartered & Savings Banks	Currency Assets	in ID
As at Dec. 1950 1951 1952 1953 1954 1955		262.7 186.4 282.9 374.5 168.5 262.6	966.6 955.3 1,176.9 1,002.1 1,193.0 1,021.2	712.5 1,049.3 767.2 893.7 860.6 1,083.7	1,679.1 2,004.7 1,944.1 1,895.7 2,053.6 2,104.9	1,941.8 2,191.1 2,227.0 2,270.2 2,222.0 2,367.5	- - - - -		- - - - 2.0	359.6 204.2 84.5 67.2 66.4 114.7	25 27 30 36 35 35
End of 1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.		148.8 164.9 220.8 199.9 296.5 276.3 240.9 234.8 297.9 300.6 262.6	1,171.9 1,160.7 1,164.6 1,157.6 1,155.4 957.0 944.3 868.4 1,020.6 1,025.6 1,021.2	807.1 813.6 800.2 809.0 826.3 1,023.8 1,083.9 1,187.0 981.1 1,050.0 1,083.7	1,979.0 1,974.3 1,964.8 1,966.6 1,981.7 1,980.8 2,028.2 2,055.4 2,001.6 2,075.6 2,104.9	2,127.8 2,139.3 2,185.6 2,166.5 2,278.2 2,257.1 2,269.1 2,290.2 2,299.5 2,376.2 2,367.5			- - - - - - 15.0 4.0 2.0	65.1 63.2 71.4 64.7 92.6 106.2 114.3 112.4 108.7 105.2 114.7	32 32 33 33 33 34 34 34 35
1956—Jan. Feb. Average o	of	235.8 338.6	855.7 727.0	1,136.0 1,131.9	1,991.6 1,858.9	2,227.4 2,197.5	_	_	-	91.7 103.7	35 36
Wednesda 1955—Feb. Mar. Apr. May June	ys	114.5 161.9 188.9 205.8 226.1	1,141.9 1,167.7 1,170.3 1,158.3 1,156.2	834.9 812.0 807.3 804.9 809.2	1,976.8 1,979.7 1,977.6 1,963.2 1,965.4	2,091.2 2,141.7 2,166.5 2,169.0 2,191.5	-		2.5 5.3 1.0	63.6 72.3 64.4 68.8 94.4	32 32 33 33 33
July Aug. Sept. Oct. Nov. Dec.		298.6 272.1 237.9 240.9 323.5 292.3	979.0 950.6 897.2 1,048.5 1,007.1 1,027.6	988.6 1,065.3 1,137.7 975.5 984.8 1,028.1	1,967.6 2,015.8 2,034.8 2,023.9 1,991.9 2,055.7	2,266.1 2,288.0 2,272.7 2,264.8 2,315.4 2,348.0	-		3.8 17.0 16.0 4.5	94.5 108.8 107.5 107.2 109.7 107.6	33 33 34 34 35 35
1956—Jan. Feb.		257.7 276.9	936.4 794.0	1,122.4 1,125.5	2,058.8 1,919.5	2,316.5 2,196.4	_	_	2.4	108.1 94.9	35 35
As at 1955—Feb.	2 9 16 23	115.4 107.0 109.8 125.7	1,134.4 1,139.6 1,140.4 1,153.1	849.8 853.1 832.3 804.3	1,984.1 1,992.8 1,972.7 1,957.4	2,099.6 2,099.8 2,082.5 2,083.1		- - - -		63.7 65.5 58.4 66.9	32 32 32 32
Mar.	2 9	150.7 138.9	1,162.7 1,175.5	808.0 811.2	1,970.7 1,986.7	2,121.4 2,125.6	***		-	60.9 89.1	32 32
As at 1955—Nov.	2 9 16 23 30	288.3 308.9 337.0 382.6 300.6	1,004.6 1,003.9 998.1 1,003.5 1,025.6	980.6 970.7 974.9 947.7 1,050.0	1,985.2 1,974.6 1,973.0 1,951.2 2,075.6	2,273.5 2,283.5 2,310.0 2,333.8 2,376.2	-	- - - -	15.0 17.0 12.0 32.0 4.0	112.7 107.3 106.6 116.5 105.2	35 35 35 35
Dec.	7 14 21 28	312.3 323.3 269.6 263.9	1,026.4 1,029.4 1,028.1 1,026.3	1,003.3 978.5 1,047.1 1,083.6	2,029.7 2,008.0 2,075.3 2,109.9	2,342.0 2,331.3 2,344.8 2,373.8			12.0 2.0 4.0	103.5 105.2 110.7 110.8	38 38 38
1956—Jan.	4 11 18 25	265.9 263.9 268.7 232.3	970.1 948.3 942.9 884.3	1,081.7 1,126.4 1,144.0 1,137.6	2,051.8 2,074.7 2,086.9 2,021.9	2,317.6 2,338.7 2,355.6 2,254.2	- - - -	- - - -	9.5	113.0 125.9 97.6 95.9	38 38 38
Feb.	1 8 15 22 29	227.9 237.2 272.0 308.7 338.6	853.1 832.8 796.2 760.9 727.0	1,130.7 1,116.4 1,120.2 1,128.3 1,131.9	1,983.7 1,949.2 1,916.4 1,889.3 1,858.9	2,211.6 2,186.4 2,188.4 2,198.0 2,197.5	-		-	87.6 84.4 99.0 99.4 103.7	38 38 38 38
Mar.	7	390.5	687.8	1,149.7	1,837.6	2,228.0	-	-	-	98.6	36

^{1.} Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets. fund and all other liabilities. * Not available. † Revised.

WEEKLI	JERIES									Millions of Dollars
			LIABILITIES							
4 **	Total Assets	Not	es in Circul	ation	Canad	ian Dollar D	eposits			
All Other Accounts	or Liabilities	Hel	d by		Govt, of	Chartered		Foreign Currency	All	
3		Chartered Banks	Others	Total	Canada 4	Banks	Other	Liabilities	Accounts	
24.0 21.0 39.2 63.5 76.9 100.9	2,350.3 2,444.1 2,381.4 2,437.2 2,400.8 2,620.2	231.3 273.1 272.5 263.8 261.6 289.4	1,136.1 1,191.1 1,288.7 1,335.3 1,361.9 1,449.0	1,367.4 1,464.2 1,561.2 1,599.1 1,623.5 1,738.5	24.7 94.9 16.2 51.5 56.3 89.2	578.6 619.0 626.6 623.9 529.6 551.0	207.1 66.1 44.5 29.5 30.5 34.0	133.6 155.6 82.9 63.8 63.1 98.0	39.0 44.4 50.0 69.3 97.9 109.5	As at Dec. 31 1950 1951 1952 1953 1954 1955
44.4 64.0 86.2 49.7 59.6 63.4 47.9 79.8 66.3 60.0 100.9	2,270.2 2,299.4 2,376.5 2,314.5 2,464.0 2,460.3 2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	235.5 228.3 212.1 268.6 198.4 239.1 280.4 230.0 277.6 289.2 289.4	1,306.2 1,324.6 1,367.2 1,329.1 1,420.3 1,412.6 1,373.5 1,435.8 1,396.6 1,394.8	1,541.7 1,552.9 1,579.3 1,597.7 1,618.8 1,651.8 1,653.9 1,665.8 1,674.2 1,684.0 1,738.5	63.2 57.5 50.8 50.6 71.3 52.9 59.5 63.4 62.4 128.3 89.2 4	503.8 541.9 570.7 516.9 577.0 532.9 538.7 565.7 580.7 562.6 551.0	47.3 42.7 40.5 35.6 36.5 45.2 38.1 29.1 34.5 45.2 34.0	62.4 61.8 66.3 61.7 84.2 97.8 110.6 106.4 101.7 88.3 98.0	51.7 42.5 68.8 52.0 76.2 79.8 64.6 86.5 71.3 72.1 109.5	End of Feb. — 1955 Mar. Apr. Apr. May June July Aug. Sept. Oct. Nov. Dec.
56.9 36.0	2,411.0 2,373.6	290.3 266.4	1,358.4 1,374.6	1,648.7 1,641.1	76.1 60.8	528.4 493.6	42.1 35.0	75.2 94.3	40.5 48.7	Jan.—1956 Feb.
38.3 31.5 43.8 39.7 36.9	2,226.0 2,278.4 2,310.1 2,316.0 2,357.3	279.0 267.2 285.7 289.7 280.7	1,265.9 1,283.3 1,294.7 1,301.6 1,325.1	1,544.8 1,550.5 1,580.4 1,591.4 1,605.7	51.5 56.6 47.1 46.7 55.1	482.9 513.3 531.1 527.7 522.8	44.6 43.3 45.4 38.4 35.0	60.6 70.5 62.9 67.1 87.6	41.5 44.2 43.3 44.8 51.1	Average of Wednesdays Feb.—1955 Mar. Apr. May June
39.1 37.2 46.2 52.7 55.8 51.7	2,433.4 2,467.8 2,464.4 2,476.2 2,532.0 2,546.8	303.2 298.2 311.4 315.2 307.1 326.3†	1,341.5 1,357.0 1,357.0 1,363.3 1,378.7 1,397.5†	1,644.7 1,655.2 1,668.4 1,678.5 1,685.8 1,723.9	48.6 60.7 54.4 53.9 79.6 45.3	550.9 549.4 540.7 543.8 546.7 551.8	40.4 35.5 30.7 32.4 36.6 48.5	87.8 104.4 104.2 98.4 100.8 92.8	60.8 62.6 66.0 69.2 82.6 84.6	July Aug. Sept. Oct. Nov. Dec.
47.1 41.6	2,509.1 2,368.3	350.9 292.6	1,344.2 1,352.5	1,695.0 1,645.1	46.4 56.0	569.3 503.5	33.6 35.3	92.3 84.0	72.4 44.3	Jan.—1956 Feb.
44.5 30.8 42.3 35.5	2,240.6 2,229.0 2,216.2 2,218.4	261.4 291.4 271.8 291.1	1,284.1 1,255.0 1,273.4 1,251.1	1,545.5 1,546.5 1,545.2 1,542.2	51.0 50.0 52.0 53.1	505.5 489.8 470.1 466.4	42.9 44.0 48.8 42.9	59.6 63.2 55.8 63.9	36.1 35.7 44.3 49.9	2 Feb. — 1955 9 16 23
32.2 38.0	2,247.5 2,285.6	245.8 273.3	1,299.7 1,272.9	1,545.4 1,551.1	60.5 55.2	502.0 490.6	42.8 45.6	58.0 87.4	38.8 55.7	2 Mar. 9
44.2 70.8 53.7 50.6 60.0	2,480.5 2,513.7 2,517.4 2,568.1 2,580.5	287.5 319.9 307.8 331.1 289.2	1,391.4 1,369.8 1,383.4 1,354.0 1,394.8	1,678.9 1,689.7 1,691.3 1,685.2 1,684.0	49.4 86.1 67.7 66.6 128.3	533.5 517.2 545.1 575.0 562.6	33.6 37.3 34.9 32.1 45.2	106.3 100.8 100.9 107.5 88.3	78.8 82.7 77.4 101.8 72.1	2 Nov.—1955 9 16 23 30
63.7 40.4 50.0 52.6	2,556.3 2,514.1 2,544.5 2,572.3	307.6† 324.7† 319.2† 353.7	1,395.7† 1,389.8† 1,418.0† 1,386.7	1,703.3 1,714.5 1,737.2 1,740.4	81,4 38,4 24,9 36,6	554.2 555.3 551.6 546.1	38.1 42.3 51.3 62.1	89.5 91.4 93.9 96.4	89.8 72.1 85.6 90.7	7 Dec. 14 21 28
64.5 57.1 40.0 26.7	2,539.7 2,556.7 2,528.2 2,411.7	347.8 365.1 344.4 346.1	1,384.1 1,342.8 1,337.4 1,312.4	1,731.9 1,707.9 1,681.8 1,658.5	40.6 45.1 56.5 43.3	547.9 570.6 596.3 562.6	33.3 31.6 35.9 33.7	99.2 109.4 80.8 79.8	86.8 92.1 76.8 33.8	4 Jan. — 1956 11 18 25
49.4 54.5 36.1 31.8 36.0	2,383.7 2,360.3 2,359.0 2,364.8 2,373.6	285.3 309.2 288.4 313.7 266.4	1,362.4 1,338.5 1,358.1 1,329.0 1,374.6	1,647.6 1,647.7 1,646.5 1,642.7 1,641.1	50.0 59.3 49.4 60.6 60.8	531.8 502.8 489.8 499.4 493.6	41.2 33.9 34.4 32.1 35.0	71.1 74.4 89.9 90.4 94.3	41.8 42.2 49.0 39.6 48.7	1 Feb. 8 15 22 29
54.5	2,417.5	*	*	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.

CHARTE MONTH

Millions of Dollars

Nov.

Dec.

1956-Jan. Feb.*

549

552

568

504

I. CANADIAN CASH RESERVES* Cash Reserves Canadian Average Dollar Cash Bank of Bank of Deposit Reserve Canada Canada Total Liabilities Ratio Deposits Notes Averages 7,759 10.2 792 606 239 844 8,110 10.4 256 627 883 8.624 8,820 1954 1st Half 634 260 894 9.097 1954 2nd Half 286 811 8.9 293 834 9,915 8.4 541 261 896 8,857 10.1 635 1954-June 9.43 July * 555 280 834 8,8902 8,929 8.9 268 793 Aug. 511 284 795 8,999 8.8 Sept. 298 807 9.087 8.9 Oct. 509 294 9,287 8.8 Nov. 526 820 526 290 816 9,391 8.7 Dec. 569 279 848 9,484 8.9 1955-Jan. 318 9,343 9,398 492 809 8.7 Feb. 284 805 8.6 521 Mar. 268 544 812 9,586 8.5 Apr. 531 277 9.632 8.4 May 808 288 817 9,821 8.3 529 Tune 557 282 840 10,049 8.4 July 10,222 10,264 552 293 845 8.3 Aug. 8.2 8.3 542 303 845 Sept. Oct. 556 301 857 10,314

861

863

877

856

312

310

353

10,383

10,487

10,515† 10,448

8.3

8.2

8.4†

8.2

			Bank
	Advances		
	from Bank of Canada	Govt. of Canada	Provincia Govern- ments
As at Dec. 31 1951 1952 1953 1954 1955	- - - - 2	88 49 473 176 517	185 214 166 190 181
End of 1954—June July Aug. Sept. Oct. Nov. Dec.	-	164 192 184 122 256 493 176	250 129 125 208 171 125 190•
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	- - - - - - - - 15 2 2	153 203 146 55 156 107 174 170 134 165 543 517	141 138 265 198 159 246 194 163 213 158 143 181
1956—Jan.	_	501	148

													III.
	Bank of	Canadian		overnment and Guarai							ties, Insur	ed Resid	ential I
	Canada Deposits	Day-to-	Direct	Other Ma		i i i i i e s	Other	Canadia	n Securi	ties 1, 6	Ins.		
	and Notes	Day Loans	Treasury Bills	2 yrs. and under	Over 2 yrs.	Total	Prov- incial 7, 8	Mun- icipal	Corp- orate	Total	Res. Mtges.	Call & Short	Prov incia 8
As at Dec. 31 1951 1952 1953 1954 1955	892 899 888 791 840	- - - 68 81	236 138 244 360 427	499 869 482 636 475	2,019 1,777 2,034 2,318 2,157	2,754 2,784 2,760 3,313 3,059	321 304 280 264 322	167 159 152 177 218	393 370 341 353 482	881 834 773 794 1,022	- - 74 294	107 155 154 143 179	68 79 65 61 83
End of 1954-June July Aug. Sept. Oct. Nov. Dec.	852 762 790 783 815 791 791	56 68 52 63 102 101 68	303 361 401 431 371 361 360	784 976 984 1,027 694 582 636	1,706 1,722 1,785 1,823 2,299 2,434 2,318	2,793 3,060 3,169 3,280 3,364 3,377 3,313	268 268 258 259 272 268 264	146 160 161 158 159 161 177	330 328 326 326 337 347 353	745 755 745 742 768 775 794	1 4 11 23 38 55 74	183 143 122 112 191 196 143	4 9 18 22 39 57 61
1955–Jan. Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.	785 739 770 783 786 775 772 819 796 858 852 840	47 92 69 99 116 95 109 90 44 86 54 81	464 433 435 382 424 376 412 418 369 337 327 427	676 684 681 683 681 665 424 416 401 646 564 475	2,361 2,449 2,482 2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,501 3,566 3,599 3,588 3,653 3,620 3,698 3,672 3,545 3,467 3,255 3,059	267 275 294 298 301 309 316 317 337 338 336 322	177 184 185 198 205 205 205 212 214 219 218 218	356 372 385 402 402 429 438 444 449 469 479 482	800 831 864 898 908 942 959 973 999 1,027 1,034 1,022	88 99 110 119 131 145 162 184 209 236 264 294	129 122 129 132 134 149 160 140 133 147 147	59 54 7 10 13 26 13 19 33 51 83 83
1956-Jan.	819	59	512	436	2,047	2,994	317	213	480	1,009	317	166	60

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month. The classification of chartered bana assets and liabilities awas revised by the Bank Act of 1900 there are no the new basis and, except for "Other Loansin Canada" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods. Prior to July 1st. 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *. Capital, rest fund, and undivided profits as at the latest fiscal year-end. Including issues payable in foreign currency.

ED BANKS

SERIES

Canada

Williams of Dallan

														Mill	ions of Dollars
	II. LIABILITIES 1 Canadian Dollar Deposits 1 Acceptances												Donars		
Cana	adian D	ollar De	posits 1				Fo	reign	Accepta		All				-
Person		Other Notice	Other Banks 4	Public Demand	Tot	al	Cu	rrency posits	& Lette of Cre	ers	Other Liabilities	Eq	holders uity 5	Total Liabilities	
4,296 4,600 4,756 5,218 5,638	3 8	316 325 278 397 464	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,9° 8,6° 9,1° 9,6° 10,8°	36 11 83	1,0	878 905 963 030 056	255 199 155 155 203		7 7 8 43 2 6	38 42 58	75 81 19 21 67	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
5,109 5,136 5,199 5,240 5,337 5,167 5,218	773	310 337 336 345 350 365 397	78 83 81 86 99 94 104	3,235 3,153 3,178 3,311 3,354 3,312 3,597	9,14 9,03 9,10 9,31 9,56 9,55 9,68	30 03 12 57 56	1,0	990 990 990 981 986 938	155 148 148 148 156 162 155		18 28 27 25 42 49	43 44	45 55 95 20	10,731 10,629 10,712 10,921 11,245 11,326 11,433	End of June-1954 July Aug. Sept. Oct. Nov. Dec.
5,299 5,373 5,426 5,516 5,505 5,573 5,630 5,696 5,757 5,839 5,615 5,633		447 507 546 604 611 608 599 576 526 477 464	119 138 124 137 148 143 140 134 142 156 136 139	3,363 3,387 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	9,52 9,74 9,77 9,92 10,09 10,33 10,36 10,54 10,76 10,65	16 74 25 94 15 39 58 17 58	1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0	006 998 005 002 146 027 014 032 144 048 098 156	159 168 169 165 175 181 179 181 189 200 211 203		44 39 30 29 22 21 24 20 21 39 30 26	53 53 54 55 55 55 55 55 56 56 56	37 18 50 52 52 52 52 52 50 37	11,259 11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	Jan1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
5,676		469	117	3,596	10,50	7	1,0	070	216		28	56	37	12,387	Jan1956
TS 1															
ages a	and Loa	ns ⁹ in Ca	anada			Cana	dian	Fore	ign Cash	Items	Custo	mers'			
ans9 I	n Cana	da 1				Dol Item		Secu	urities &	Loans	Liab	omers' oility der tances,	All Other	r Total	
ipal 8	Grain 10, 11	C.S.B. 11, 12	All Other 11, 13	Total	Total 9, 13	Tran (Ne	nsit et)	Cash Items 14	Foreign Sec.	Loan Outsi Cana	de Guara	intees, etters redit	Asset		
94 97 96 03 24	177 257 391 404 361	137 146 165 147 163	2,587 2,786 3,235 3,236 3,979	3,171 3,519 4,105 4,095 4,889	4,052 4,353 4,878 4,963 6,205	51: 75: 75: 82: 1,00:	2 1 7	254 283 280 332 327	206 262 244 332 282	409 438 540 488 518	5 19 0 18 3 18	99 55 55	154 160 160 174 185	10,128 10,656 11,433	As at Dec. 31 1951 1952 1953 1954 1955
53 34 23 17 15 03 03	382 399 414 380 375 374 404	60 47 32 22 8 168 147	3,310 3,336 3,331 3,349 3,356 3,282 3,236	4,092 4,067 4,039 4,002 4,084 4,180 4,095	4,837 4,826 4,795 4,767 4,890 5,011 4,963	78- 503- 503- 624- 643- 583- 824	5 8 4 8	279 278 255 273 289 314 332	265 281 305 314 310 321 322	542 532 516 490 501 497 488	2 14 5 14 0 14 1 15 7 16	18 18 18 56	169 170 174 179 171 171 174	10,629 10,712 10,921 11,245 11,326	End of June-1954 July Aug. Sept. Oct. Nov. Dec.

293

284

302

271

302

301

301

309

297

332

326

306

296

303

314

300

297

282

4,005

3,979

4,002

4,086

4,089

4,193 4,281

4.329

4,426

4,588

4,859

4,889

4,893

4,910

4,976

5,104

5,128

5,281

5,402

5,486

5,634

5,850

6,157

6,205

6,227

693

625

615

687

854

649

571

803

835

677

736

1,002

3,173

3,188

3,257 3,358

3,427

3,505 3,604

3.672

3,750

3,889

3,955

3,979

4,030

408

382

354

326

338

360

369

368

361

57 35

37

33

22

30

31

24

114

98

83

69

55

44

20 7

185

163

159

168

169

165

175

181

179

181

189

200

211

203

216

544

505

541

537

518

514

539

540

546

561

518

11,259 11,487

11,528

11,671 11,889

12,125

12,109

12,153

12,353

12,629 12,557

12,702

12,387

180

180

180

183

185

187

190

191

186

183

185

193

Jan.-1955

Feb.

Mar.

Apr.

May

Tune

July

Aug.

Sept.

Oct.

Nov.

Dec.

^{4.901} Includes securities guaranteed by provincial governments. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

Excluding Canadian day-to-day loans.

^{2.} Executing Canadian day-fo-day loans.

1. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

Figures for June 30, 1984 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net). Includes bank premises, shares of and loans to controlled corporations, non-current loans and other assets.

Preliminary. † Revised.

CHARTE ESTIMATED

Millions of Dollars	s										Bank
	Bank of	Canadian		of Canada				Other	r Canadi	an Securities,	Insured
	Canada	Day-to-	& Guar	ranteed Sec	curities	Othe	er Canadian S	Securities	;	Insured	
	Deposits & Notes	Day Loans	Treasury Bills	All Other	Total	Provincial 3, 4	Municipal 4	Cor- porate	Total	Residential Mortgages	Call & Short
Average of Wednesdays 1953—Aug. Sept. Oct. Nov. Dec.	900 890 909 908 903	-	268 288 260 199 234	2,519 2,537 2,538 2,497 2,497	2,787 2,825 2,798 2,696 2,731	290 289 290 282 279	160 158 156 151 152	361 358 348 346 339	811 805 794 779 770	-	135 119 119 169 153
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	940 908 914 901 904 888 833 801 808 798 810 813	- - - 42 57 69 58 109 94 81	260 278 282 286 298 281 338 374 407 401 402 350	2,522 2,568 2,461 2,478 2,494 2,455 2,576 2,716 2,806 2,888 2,979 2,946	2,782 2,846 2,743 2,764 2,792 2,736 2,914 3,090 3,213 3,288 3,382 3,295	270 268 263 255 261 264 262 259 256 265 265 263	150 152 151 149 148 147 151 159 158 155 156 166	340 341 341 336 332 330 331 329 325 328 338 347	760 761 755 740 740 741 744 747 739 748 753 776	- - - - 2 6 16 31 44 63	147 208 172 165 161 231 149 134 108 206 199 180
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	890 762 780 817 817 803 854 848 852 859 854 878†	34 60 80 87 93 111 114 80 54 50 53 57	397 450 423 388 419 409 391 416 379 363 298 375	2,971 3,086 3,122 3,172 3,210 3,229 3,268 3,270 3,210 3,127 3,051 2,721	3,368 3,536 3,545 3,560 3,629 3,638 3,659 3,686 3,590 3,489 3,349 3,096	265 269 290 294 296 313 312 315 334 336 336 339	173 180 182 189 198 204 203 211 211 213 215 217	353 366 374 388 394 409 435 437 443 449 473 482	792 816 846 872 888 926 950 964 988 997 1,024 1,029	81 92 105 114 124 138 152 173 196 221 250 281	122 117 137 115 132 146 182 147 134 146 153 162
1956—Jan. Feb.	920 796	55 80	442 541	2,541 2,430	2,983 2,971	320 311	214 211	478 481	1,012 1,004	303 324	161 167
As at 1954—Dec. 1 8 15 22 29	783 810 813 818 841	91 95 60 65 93	365 359 354 354 316	2,970 2,982 2,916 2,920 2,939	3,335 3,341 3,271 3,274 3,256	264 264 262 263 263	159 160 161 172 177	340 343 349 352 351	762 767 772 787 791	55 59 63 67 71	198 177 192 179 157
1955—Jan. 5 12 19 26	851 930 909 870	53 25 21 36	364 378 411 435	2,951 2,951 2,971 3,012	3,314 3,329 3,382 3,447	263 266 266 267	173 173 173 174	350 349 355 357	786 788 794 798	76 79 83 86	136 119 114 118
Feb. 2 9 16 23	767 781 742 758	47 35 70 87	469 467 445 421	3,062 3,075 3,086 3,110	3,531 3,542 3,540 3,531	270 269 268 270	176 180 182 183	367 363 364 370	813 812 815 823	87 90 94 97	123 116 109 121
Mar. 2	748	73	427	3,110	3,537	289	181	372	841	100	161
1955—Nov. 30	852	54	327	2,928	3,255	336	218	479	1,034	264	147
Dec. 7 14 21 28	862† 880† 871† 900	69 58 44 56	320 349 415 415	2,829 2,769 2,662 2,622	3,149 3,118 3,077 3,038	331 331 328 325	217 217 217 217 217	475 478 487 487	1,023 1,026 1,032 1,029	270 278 284 290	156 155 171 165
1956—Jan. 4 11 18 25	896 936 941 909	67 70 28 54	426 417 445 478	2,616 2,553 2,510 2,487	3,042 2,970 2,955 2,965	322 325 318 316	214 214 213 214	480 478 478 477	1,015 1,016 1,009 1,008	295 301 305 311	167 148 165 162
Feb. 1 8 15 22 29	817 812 778 813 760	70 91 73 82 82	513 529 547 555 562	2,469 2,448 2,430 2,411 2,390	2,982 2,978 2,977 2,966 2,953	316 315 312 307 306	214 211 211 210 210	482 482 477 478 487	1,012 1,009 1,000 995 1,002	316 320 325 329 331	169 164 167 163 172

[★] For data on cash reserves, see section 1 of table on page 33.

 The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

^{2.} Excluding Canadian day-to-day loans.

Includes securities guaranteed by provincial governments.
 Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

D BANKS

EKLY SERIES 1

Canada											Millions of Dollars
idential N	Mortgages a	and Loan	ns² in Canada	1			Canadia	ın Dollar l	Deposits	All	
	Loa	ns 2 in C							1	Other Items	
rovincial 4	Municipal 4	Grain 5	Can. Svgs. Bonds	All Other 7	Total	Total 2	Personal Savings	All Other	Total	(net) 8	
15 19 24 43 65	99 108 110 106 103	292 303 337 352 365	36 25 12 102 173	3,249 3,296 3,346 3,344 3,263	3,826 3,870 3,948 4,116 4,122	4,637 4,675 4,742 4,895 4,892	4,879 4,927 4,918 4,788 4,744	3,726 3,784 3,853 4,020 4,098	8,605 8,711 8,771 8,808 8,842	281 321 322 309 316	Average of Wednesdays Aug.—1953 Sept. Oct. Nov. Dec.
59 41 21 11 9 9 12 21 27 44 68	98 107 127 141 139 144 144 126 114 115 104 103	416 419 409 405 401 382 396 415 399 367 376 382	153 135 117 99 83 66 52 39 26 13 85 157	3,223 3,247 3,244 3,240 3,280 3,327 3,359 3,345 3,350 3,379 3,349 3,277	4,096 4,157 4,090 4,061 4,073 4,159 4,109 4,070 4,019 4,108 4,157 4,167	4,856 4,918 4,845 4,801 4,813 4,900 4,855 4,823 4,774 4,887 4,954 5,006	4,777 4,846 4,931 4,975 5,011 5,092 5,116 5,164 5,221 5,295 5,194 5,170	4,045 4,038 3,845 3,748 3,766 3,849 3,780 3,834 4,041 4,213 4,311	8,822 8,884 8,776 8,723 8,777 8,941 8,895 8,998 9,104 9,336 9,406 9,481	244 212 274 257 268 375 236 215 251 251 254 167 286	Jan. — 1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
60 555 41 8 10 23 17 16 32 38 66 94	102 105 134 160 151 130 132 115 123 130 117	408 393 363 343 321 317 357 351 353 361 369 359	137 120 104 89 74 60 48 36 24 12 112 174	3,221 3,212 3,243 3,308 3,408 3,486 3,570 3,653 3,737 3,817 3,948 3,988	4,050 4,002 4,023 4,024 4,096 4,162 4,286 4,318 4,402 4,504 4,766 4,897	4,922 4,910 4,974 5,011 5,109 5,226 5,388 5,454 5,586 5,722 6,040 6,206	5,247 5,316 5,391 5,453 5,500 5,529 5,599 5,670 5,727 5,775 5,655 5,603	4,072 4,110 4,197 4,216 4,532 4,656 4,615 4,586 4,617 4,865 4,892†	9,318 9,427 9,588 9,669 9,876 10,061 10,255 10,285 10,313 10,392 10,520 10,494†	104 159 208 195 229 283 240 217 230 271 224 258†	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
67 54	126 147	361 358	155 133	4,014 4,078	4,884 4,937	6,199 6,265	5,651 5,694	4,739 4,621	10,390 10,315	233 203	Jan. — 1956 Feb.
56 62 75 74 72	103 103 103 102 103	373 373 378 388 397	167 162 157 152 147	3,304 3,309 3,286 3,249 3,238	4,201 4,186 4,190 4,144 4,114	5,018 5,012 5,026 4,998 4,976	5,174 5,161 5,161 5,170 5,185	4,365 4,198 4,404 4,304 4,282	9,540 9,358 9,565 9,474 9,467	313 100 396 319 300	1 Dec.—1954 8 15 22 29
61 61 60 58	103 103 99 102	404 412 411 408	143 139 135 131	3,249 3,218 3,212 3,206	4,095 4,051 4,031 4,022	4,957 4,918 4,907 4,906	5,239 5,238 5,253 5,257	4,047 4,046 4,080 4,113	9,286 9,284 9,333 9,370	111 82 113 110	5 Jan. — 1955 12 19 26
53 53 56 53	105 102 104 108	406 398 387 382	127 122 118 114	3,209 3,218 3,197 3,222	4,024 4,011 3,972 4,002	4,924 4,914 4,880 4,922	5,313 5,309 5,320 5,323	4,125 4,051 4,104 4,161	9,438 9,360 9,425 9,484	169 88 192 186	2 Feb. 9 16 12
÷ 54	121	375	111	3,220	4,041	4,982	5,386	4,306	9,691	351	2 Mar. As at
83	121	368	185	3,955	4,859	6,157	5,615	5,035 4,821†	10,650 10,437†	331 170†	30 Nov.—1955 7 Dec.
87 92 96 99	117 121 122 125	361 357 358 361	181 176 171 166	3,991 4,004 3,980 3,978	4,894 4,904 4,898 4,894	6,187 6,208 6,215 6,213	5,617 5,595 5,595 5,604	4,821† 4,858 4,924† 4,964	10,437† 10,452† 10,519† 10,569	170† 188† 311† 362	7 Dec. 14 21 28
75 68 67 58	122 124 126 133	360 362 363 360	162 157 152 147	3,994 4,016 4,017 4,029	4,879 4,875 4,890 4,890	6,189 6,192 6,198 6,209	5,662 5,646 5,654 5,642	4,913 4,639 4,709 4,694	10,575 10,285 10,363 10,336	381 117 235 200	4 Jan. — 1956 11 18 25
58 52 52 54 53	139 139 143 149 163	359 359 358 359 355	143 138 133 128 124	4,053 4,082 4,067 4,070 4,118	4,920 4,933 4,921 4,923 4,985	6,249 6,262 6,247 6,247 6,318	5,689 5,687 5,687 5,682 5,724	4,721 4,516 4,571 4,569 4,727	10,410 10,204 10,259 10,252 10,451	292 61 183 143 338	1 Feb. 8 15 22 29

Loans to grain dealers and exporters.

Loans to finance the purchase of Canada Savings Bonds at time of issue.
The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 33–34.

^{8.} The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

[†] Revised.

ADIAN DOLLAD CUDDENCY AND DANK DEDOCITE I

					1. 0	ANADIAN	DOLLAR	CURREN	ICY AND	BANK DEP	OSITS I
					CURREN	CY AND A	CTIVE BAN	K DEPOSIT	s		
		Currency					Active l	Bank Depo	osits 1		
	Ot	itside Ban	ks			Charter	ed Banks			Bank of	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total
As at Dec. 31 1951 1952 1953 1954 1955	1,191 1,289 1,335 1,362 1,449	84 88 94 96 101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241
End of 1955—Jan. Feb. Mar. Apr. May June	1,290 1,306 1,324 1,367 1,329 1,420	94 94 95 96 96 98	1,384 1,400 1,419 1,463 1,425 1,518	3,363 3,387 3,267 3,414 3,510 3,665	917 930 939 954 952 964	259 276 389 336 306 389	4,539 4,593 4,595 4,704 4,768 5,018	570 693 625 615 687 854	3,969 3,900 3,970 4,089 4,081 4,164	39 47 43 41 36 37	4,008 3,947 4,013 4,130 4,117 4,201
July Aug. Sept. Oct. Nov. Dec.	1,413 1,374 1,436 1,397 1,395 1,449	98 97 99 100 100 101	1,511 1,471 1,535 1,497 1,495 1,550	3,594 3,607 3,725 3,924 3,735 3,915	974 985 996 1,010 971 974	333 297 355 315 280 320	4,901 4,889 5,076 5,249 4,986 5,209	649 571 803 835 677 1,002	4,252 4,318 4,273 4,414 4,309 4,207	45 38 29 34 45 34	4,297 4,356 4,302 4,448 4,354 4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

				OUT	STANDING	7					DISTR
			Direct Fun	ded Debt			Guar- anteed		Total		
		Unma	tured		Matured		Un- matured	Exchange rate ad-	(including exchange	Bank of	Chartere
	Special Short term Issues 8, 9	Other Market Issues 9	Non- market Debt ¹⁰	Total	and out- standing	Total	Funded Debt		rate adjust- ment)	Canada	Banks
As at Dec. 31 1951 1952 1953 1954 1955 End of 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,400 1,400 1,400 1,530 1,725 1,560 1,600 1,590 1,640 1,655 1,705 1,730 1,750 1,775 1,825 1,670 1,725	12,225 12,020 12,090 10,876 10,973 10,875 10,874 10,874 10,873 10,973 10,973 10,973 10,973 10,973 10,973	1,194 1,250 1,632 2,090 2,433 2,052 2,031 2,009 1,984 1,960 1,940 1,920 1,920 1,920 1,929 2,461 2,433	14,819 14,670 15,122 14,496 15,131 14,504 14,525 14,495 14,523 14,512 14,538 14,643 14,643 14,648 14,727 15,104 15,131	21 19 19 74 30 63 58 53 49 45 41 40 37 35 34 31 30	14,840 14,689 15,141 14,570 15,161 14,567 14,583 14,548 14,572 14,557 14,683 14,683 14,683 14,761 15,135 15,161	529 528 523 920 862 920 910 910 910 862 862 862 862 862 862 862 862	-27 -43 -27 -38 -23 -36 -27 -30 -28 -29 -28 -29 -29 -27 -24 -23 -23	15,342 15,174 15,627 15,452 16,000 15,451 15,475 15,428 15,438 15,413 15,516 15,516 15,519 15,599 15,974 16,000	2,191 2,227 2,270 2,222 2,367 2,115 2,128 2,139 2,186 2,167 2,278 2,257 2,269 2,300 2,376 2,367	2,754 2,784 2,760 3,313 3,059 3,586 3,599 3,588 3,653 3,620 3,698 3,674 5,467 3,255 3,059
1956—Jan.	1,800	10,924	2,420	15,144	49	15,192	862	-23	16,032	2,227	2,994

- ★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and nonresident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39-40.
- Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits
- of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
- 2. See footnote 1 (a).
- Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
 - 4. See footnote 1 (c).
- Including day-to-day loans. For a breakdown see section III of table on pages 33-34.

OF CERTAIN LIQUID ASSETS★

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS Total |

		Currency								
Total	Inactive Chartered	Bank		ent of Cana		Other	Related B	ank Asset	ts 3	
Currency and Active	Bank Notice Deposits	Deposits = Total	held by and C	Bank of Ca Chartered Ba	inada inks	Chartered Banks' Other Cdn. Securities,	Bank of Canada Gold and	All		
Bank Deposits	2	Related Bank Assets	Total	Less: Govt. Deposits	Net Total	Insured Mtges., & Loans in Canada 5	Exchange holdings (net)	Other (net)	Total	
4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955
5,392 5,347 5,432 5,593 5,542 5,719	4,829 4,950 5,033 5,166 5,169 5,220	10,221 10,297 10,465 10,759 10,711 10,939	5,616 5,694 5,738 5,773 5,820 5,898	209 266 204 106 207 178	5,407 5,428 5,534 5,667 5,613 5,720	4,939 5,002 5,044 5,202 5,244 5,376	4 3 1 5 3 8	-129 -136 -114 -115 -149 -165	4,814 4,869 4,931 5,092 5,098 5,219	End of Jan. — 1955 Feb. Mar. Apr. May June
5,808 5,827 5,837 5,945 5,849 5,791	5,264 5,309 5,337 5,355 5,120 5,122	11,072 11,136 11,174 11,300 10,969 10,913	5,955 5,941 5,835 5,767 5,631 5,427	227 229 197 227 672 606	5,728 5,712 5,638 5,540 4,959 4,821	5,512 5,577 5,678 5,936 6,211 6,286	8 4 6 7 17	-176 -157 -148 -183 -218 -211	5,344 5,424 5,536 5,760 6,010 6,092	July Aug. Sept. Oct. Nov. Dec.
5,604	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TON 12				Lı	QUID ASSE	rs		Total	RELATED		
Govern-	General		Currency	Inactive Char- tered		rnment of C I Guaranteed		Liquid Assets = Total	Bank Assets other than	Govt. of Can. Debt less Govt.	
ment ccounts	Public		Active Bank Deposits	Bank Notice Deposits	Market Issues 14	Non- market 10	Total	Related Factors	Govt. of Canada Securities	Deposits & holdings of Govt. Accts	
1,009 1,101 1,314 1,204 1,491	9,388 9,062 9,283 8,713 9,083		4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,194 7,812 7,651 6,623 6,650	1,194 1,250 1,632 2,090 2,433	9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955
1,236 1,272 1,235 1,229 1,202 1,210	8,599 8,509 8,455 8,451 8,416 8,305		5,392 5,347 5,432 5,593 5,542 5,719	4,829 4,950 5,033 5,166 5,169 5,220	6,530 6,457 6,424 6,442 6,432 6,345	2,069 2,052 2,031 2,009 1,984 1,960	8,599 8,509 8,455 8,451 8,416 8,305	18,820 18,806 18,920 19,210 19,127 19,244	4,814 4,869 4,931 5,092 5,098 5,219	14,006 13,937 13,989 14,118 14,029 14,025	End of Jan. — 1955 Feb. Mar. Apr. May June
1,248 1,279 1,360 1,434 1,334 1,491	8,313 8,293 8,324 8,398 9,009 9,083		5,808 5,827 5,837 5,945 5,849 5,791	5,264 5,309 5,337 5,355 5,120 5,122	6,373 6,373 6,424 6,469 6,548 6,650	1,940 1,920 1,900 1,929 2,461 2,433	8,313 8,293 8,324 8,398 9,009 9,083	19,385 19,429 19,498 19,698 19,978 19,996	5,344 5,424 5,536 5,760 6,010 6,092	14,041 14,005 13,962 13,938 13,968 13,904	July Aug. Sept. Oct. Nov. Dec.
1,629	.629 9,181 5,604 5,163 6,761 2,420 9,181 19,948 6,124 13,824 Jan.—1956										

- 6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks foreign currency items and shareholders equity, and coin held outside banks.

 Net of sinking fund holdings (except as noted in footnote 13).

 7. Treasury Bills; Treasury Notes and Deposit Certificates.

 8. For details by issue at December 31, 1955, see table on page 319 in the December 1955 Statistical Summary.

 9. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

 11. Adjustment necessary to change value of foreign pay securities from £1 = 4.864 U.S. = 4.865 Cdn. to current rates of exchange. Official mid-rates of

- cxchange have been used to September 30, 1950 and market rates thereafter. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary. Includes bonds purchased in the New York market which are held in a sinking fund account. Including any special short term issues held by the general public. As shown in "Other Related Bank Assets", Section 1 above. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

39

GENERAL PUBLIC HOLDING

FEBRUARY 1956

B-APPROXIMATE DIVISION BETWEEN NON-RESIDENT. RESIDENT.

Millions of Dollars

Bani

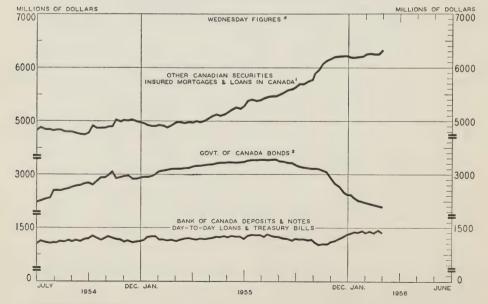
Minions of Do	Total Currency and Active Bank Deposits Inactive Chartered Bank Notice Deposits Go													
	Total	Currency	and Activ	e Bank D	eposits	Inacti	ve Charte	red Bank	Notice D	eposits		Go		
			Resident					Resident						
	Non- resident	Corporate	Non- corporate	Total	Total	Non- resident	Corporate	Non- corporate	Total	Total	Non- resident	Marke Issues		
As at Dec. 31 1950 1951 1952 1953 1954 1955**	421 235 196 197 228 288	1,797 1,877 2,004 1,920 2,045 2,113	2,633 2,731 2,973 3,017 3,183 3,390	4,430 4,608 4,977 4,937 5,228 5,503	4,851 4,843 5,173 5,134 5,456 5,791	147 141 112 111 109 111	361 296 309 262 381 447	3,353 3,457 3,708 3,838 4,222 4,564	3,714 3,753 4,017 4,100 4,603 5,011	3,861 3,894 4,129 4,211 4,712 5,122	1,366 1,168 955 835 714 551	3,300 3,133 2,875 2,769 2,582		
Month-end 1952—Sept. Dec.	254 196	* 2,004	* 2,973	4,761 4,977	5,015 5,173	119 112	335 309	3,660 3,708	3,995 4,017	4,114 4,129	1,019 955	* 2,875		
1953—Mar. June Sept. Dec.	241 263 218 197	* * 1,920	* * * 3,017	4,800 4,951 5,018 4,937	5,041 5,214 5,236 5,134	113 113 104 111	285 281 268 262	3,844 3,897 3,999 3,838	4,129 4,178 4,267 4,100	4,242 4,291 4,371 4,211	956 841 829 835	* * * 2,769		
1954—Mar. June Sept. Dec.	193 211 204 228	* * * 2,045	* * * 3,183	4,905 4,913 5,127 5,228	5,098 5,124 5,331 5,456	98 115 115 109	272 294 328 381	4,017 4,126 4,235 4,222	4,289 4,420 4,563 4,603	4,387 4,535 4,678 4,712	819 811 774 714	* * * 2,582		
1955—Mar. June Sept. Dec.**	264 278 273 288	* * * 2,113	* * * 3,390	5,168 5,441 5,564 5,503	5,432 5,719 5,837 5,791	112 112 112 111	530 595 560 447	4,391 4,513 4,665 4,564	4,921 5,108 5,225 5,011	5,033 5,220 5,337 5,122	600† 567† 539† 551	*		

^{1.} See footnotes to table on pages 37-38.

banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 269 in the October 1955 Statistical Summary.

3. Resident non-corporate corresponds in concept to the personal sector of

CHARTERED BANKS: MAJOR CANADIAN ASSETS



^{1.} Excludes day-to-day loans.

Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered

^{2.} Excludes treasury bills

^{*} Last date plotted February 29.

OF CERTAIN LIQUID ASSETS1

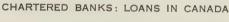
T CORPORATE 2 AND RESIDENT NON-CORPORATE 3 HOLDINGS

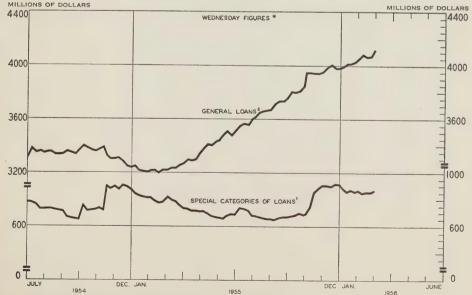
Millions of Dollars

nment o	of Canada	Direct at	id Guarai	nteed Sec	urities				Total			1
	Res	ident							Resident		T	
	orate	N	on-corpora	ite		Total	Non-			1	m	
Non- market	Total	Market Issues	Non- market	Total	Total	Total	resident	Corporate	Non- corporate	Total	Total	
114 24 - - - -	3,414 3,157 2,875 2,769 2,582	4,182 3,894 3,982 4,047 3,327	1,104 1,169 1,250 1,632 2,090 2,433	5,286 5,063 5,232 5,679 5,417	8,700 8,220 8,107 8,448 7,999 8,532	10,066 9,388 9,062 9,283 8,713 9,083	1,934 1,544 1,263 1,143 1,051 950	5,572 5,330 5,188 4,951 5,008	11,272 11,251 11,913 12,534 12,822	16,844 16,581 17,101 17,485 17,830 19,046	18,778 18,125 18,364 18,628 18,881 19,996	As at Dec. 31 1950 1951 1952 1953 1954 1955**
1 -	* 2,875	3,982	1,011 1,250	* 5,232	7,929 8,107	8,948 9,062	1,392 1,263	* 5,188	* 11,913	16,685 17,101	18,077 18,364	Month-end Sept.—1952 Dec.
1 1 1	* * 2,769	* * 4,047	1,206 1,143 1,091 1,632	* * * 5,679	8,066 7,950 7,941 8,448	9,022 8,791 8,770 9,283	1,310 1,217 1,151 1,143	* * * 4,951	* * 12,534	16,995 17,079 17,226 17,485	18,305 18,296 18,377 18,628	Mar.—1953 June Sept. Dec.
1111	* * 2,582	* * * 3,327	1,562 1,494 1,440 2,090	* * * 5,417	8,346 8,208 7,870 7,999	9,165 9,019 8,644 8,713	1,110 1,137 1,093 1,051	* * * 5,008	* * * 12,822	17,540 17,541 17,560 17,830	18,650 18,678 18,653 18,881	Mar.—1954 June Sept. Dec.
-	* * *	* *	2,031 1,960 1,900 2,433	* * *	7,855† 7,738† 7,785† 8,532	8,455 8,305 8,324 9,083	976† 957† 924† 950	* * *	* * *	17,944† 18,287† 18,574† 19,046	18,920 19,244 19,498 19,996	Mar.—1955 June Sept. Dec.**
th	e National A	Accounts, i.e.	it includes i	ndividuals, fa	armers, uninc	corporated	are ectiv	noted on a vo	aidual basis	/ +- 1-2	200 :	1 0 1 1 10 1

lividuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings are estimated on a residual basis (see table on page 269 in the October 1955 Statistical Summary) and include all residual errors.

† Revised. ** Preliminary.





Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.
 "All Other" loans in Canada.
 Last date plotted February 29.

MONEY MARI

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	1								П			Bank
	Ва	NK OF CANA	ADA		Сна	RTERED	BANKS					TREAS
	Outstanding Advances to	Held Unde	. Securities er Purchase		Ratio ory Basis	Day	v-to-Day l	Loans		Distrib	ution	
	Chartered and Savings Banks	At Date	Agreements Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	Δ	dillions of Dolla				rcent	, Acares	mm. of \$		Millions o		-
Wednesdays				8.7	9,4	1	1.00	00	6770	101	0.47	101
1954—July 28 Aug. 25	_	_	_	8.8	8.9	1	1.00 1.00	90 53	670 690	161	347 400	161 152
Sept. 29	_	 F	_	8.8	8.8	7 8	.88	65	715	94	430	190
Oct. 27 Nov. 24	_	5 _	5 -	8.8	8.8	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	.93	135 73	735 755	120 200	370 390	245
Dec. 29		-	-	8.7	8.7	3 4	.75	93	780	177	316	287
1955—Jan. 26		_	_	8.8	9.0	58	.68	36	800	137	435	227
Feb. 23	_	-	-	8.4	8.6	7 8	.83	87	840	126	421	293
Mar. 30 Apr. 27	-	_	_	8.6 8.7	8.6	3 4 3 4	.85 .98	70 69	890 930	165 235	$\frac{435}{367}$	290 329
May 25	-	-		8.1	8.4	1	.94	117	970	195	423	352
June 29	-	-	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	372
July 27	-		-	8.1	8.4	1 1/8	1.08	109	1,050	280	406	364
Aug. 31 Sept. 28	_	_	8 -	8.1	8.3	$1\frac{1}{2}$ $1\frac{5}{8}$	1.53	90 41	1,075	241 249	418 363	416 483
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	529
Nov. 30 Dec. 28	4	-	2	8.4	8.3	$2\frac{1}{4}$	2.25	54	1,170	301	327	542
						$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 25 Feb. 29	_	6	6	8.3	8.4	$2\frac{1}{4}$ $2\frac{1}{2}$	2.33 2.50	54 82	1,275 1,430	232 339	478 562	565 529
Weekly									2,200		002	020
1955—Aug. 3	_	_	_	8.1	8.1	1 ½	1.20	101	1,055	280	411	364
10	-	-		8.6	8.3	1 1	1.33	68	1,060	306	409	345
17 24	-	9	9	8.3	8.4	1 1/8	1.18	62	1,065	270	434	361
31	_	-	8	8.1	8.3	$\frac{1\frac{3}{4}}{1\frac{1}{2}}$	1.45 1.53	80 90	1,070	264 241	406 418	400
Sept. 7	_	_	_	8.1	8.1	1 %	1.28	58	1,080	228	416	436
14	15	-	7	8.1	8.1	1 3	1.73	62	1,085	223	384	478
21 28	_	_	_	8.2 8.4	8.1	$1\frac{7}{8}$ $1\frac{5}{8}$	1.63 1.80	57 41	1,090	252 249	355 363	483 483
Oct. 5	10			8.3	8.3	-		1 1	1	1 1		
12	26	5	5	7.8	8.2	$\begin{array}{c c} 1\frac{5}{8} \\ 2 \end{array}$	1.68	34 74	1,100 1,115	199 190	399 386	502 538
19	16	16	16	8.3	8.2	$2\frac{1}{8}$	2.15	39	1,130	274	349	507
26	16	4	12	8.4	8.3	2 ½	2.13	53	1,145	300	316	529
Nov. 2	15 17	5 40	13 41	8.1	8.2 8.1	$2\frac{1}{8}$ $2\frac{1}{8}$	2.10 2.13	75 43	1,150	288 309	329 299	533 547
16	12	10	21	8.3	8.2	2 8 2 8	2.13	61	1,155 1,160	337	280	543
23	32	12	20	8.5	8.1	$2\frac{1}{2}$	2.33	31	1,165	383	255	528
30	4	_	2	8.4	8.3	$2\frac{1}{4}$	2.25	54	1,170	301	327	542
Dec. 7	12 2	7	16 2	8.3 8.3	8.2 8.3	2 ½ 2 ¾	2.53 2.38	69 58	1,175 1,180	312	320 349	544 507
21	4	-		8.2	8.2	$2\frac{3}{8}$	2.40	44	1,185	270	415	500
28	-	-	-	8.2	8.2	2 3	2.38	56	1,205	264	415	526
1956—Jan. 4	10	5	5	8.2	8.1	2 5	2.47	67	1,225	266	426	533
11 18		10	13 7	8.4	8.3 8.4	$2\frac{5}{8}$ $2\frac{1}{2}$	2.58 2.58	70 28	1,245	264 269	417	565 541
25		_	_	8.3	8.4	2 1	2.33	54	1,255 1,275	232	445 478	565
Feb. 1	_	_	-	8.5	8.5	2 1/8	2.13	70	1,300	228	513	559
8	***	-	2	8.2	8.3	$2\frac{1}{4}$	2.20	91	1,325	237	529	559
15 22	_	_	3 5	8.1	8.2 8.2	$\frac{2\frac{1}{2}}{2\frac{1}{2}}$	2.38 2.48	73 82	1,360 1,395	309	547 555	541 532
29	-	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529
Mar. 7	_	15	18	8.2	8.2	2 5/8	2.63	77	1,470	390	550	529
1. Bank rate, the m	inimum rate at	which the Ban	k of Canada will	make temp	orary loans	or advan	ces, stood a					

^{1.} Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when Tenders received on the Wednesday date shown.

T STATISTICS SERIES

70		

Y BILLS			DISTRI	BUTION O	F GOVT.	OF CANAD	A DIREC	T AND GI	D. SECUR	RITIES		
on Thu	Weekly	Tender g Wed. date	shown		Bank	Char-	Govern-		Genera	l Public		
Average Month Bills	9 Month Bills	Amour 3 Month Bills	9 Month Bills	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
Per			of Dollars				Millions of			Seanding		
1.35 1.30 1.16 1.30 1.13 1.06	1.62 1.59 1.42 1.55 1.44 1.34	30 30 30 30 30 30	10 10 10 10 10 10	15,313 15,310 15,310 15,424 15,815 15,460	2,128 2,152 2,196 2,161 2,264 2,221	3,047 3,138 3,269 3,309 3,344 3,256	1,147 1,153 1,188 1,191 1,193 1,204	1,476 1,460 1,440 1,490 2,089 2,095	7,455 7,353 7,168 7,168 6,849 6,610	60 54 49 105 78 74	8,991 8,866 8,657 8,763 9,016 8,780	Wednesdays 28 July — 1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
.88 1.13 1.09 1.25 1.30 1.44	1.17 1.21 1.29 1.52 1.61 1.71	35 35 35 40 40 40	15 15 15 15 15 15	15,445 15,461 15,430 15,446 15,434 15,404	2,141 2,083 2,139 2,209 2,157 2,251	3,447 3,531 3,587 3,551 3,642 3,612	1,241 1,289 1,235 1,218 1,199 1,207	2,072 2,054 2,032 2,012 1,988 1,961	6,479 6,445 6,384 6,407 6,401 6,332	65 59 54 50 46 41	8,615 8,557 8,469 8,468 8,436 8,334	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June
1.43 1.70 1.83 2.20 2.58 2.56	1.72 1.95 2.10 - - -	40 40 40 60 60 75	15 15 15 - - -	15,513 15,514 15,516 15,581 15,974 15,982	2,255 2,269 2,311 2,301 2,376 2,374	3,682 3,672 3,538 3,423 3,255 3,038	1,247 1,279 1,360 1,434 1,334 1,492	1,942 1,921 1,902 1,917 2,461 2,435	6,348 6,336 6,369 6,473 6,517 6,614	40 37 35 33 31 30	8,329 8,293 8,306 8,422 9,009 9,078	27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56	_	100 115	-	15,982 16,073	2,254 2,198	2,965 2,953	1,604 1,752	2,415 2,400	6,716 6,723	28 49	9,159 9,171	25 Jan. — 1956 29 Feb.
1.55 1.59 1.57 1.70 1.70	1.82 1.82 1.82 1.96 1.95	40 40 40 40 40	15 15 15 15 15	15,514 15,512 15,512 15,513 15,514	2,276 2,331 2,287 2,277 2,269	3,684 3,680 3,708 3,684 3,672	1,248 1,260 1,264 1,266 1,279	1,939 1,932 1,928 1,924 1,921	6,328 6,270 6,288 6,324 6,336	39 39 38 38 37	8,306 8,241 8,253 8,286 8,293	Weekly 3 Aug.—1955 10 17 24 31
1.72 1.78 1.82 1.83	1.99 2.03 2.07 2.10	40 40 40 40	15 15 15 15	15,513 15,512 15,512 15,516	2,239 2,259 2,282 2,311	3,656 3,604 3,561 3,538	1,311 1,313 1,336 1,360	1,916 1,911 1,906 1,902	6,355 6,391 6,392 6,369	36 36 35 35	8,307 8,338 8,334 8,306	7 Sept. 14 21 28
1.85 2.06 2.16 2.20	2.16 2.35 2.48	50 60 60 60	15 10 10 -	15,516 15,524 15,541 15,581	2,244 2,220 2,295 2,301	3,553 3,516 3,465 3,423	1,373 1,384 1,408 1,434	1,898 1,892 1,894 1,917	6,414 6,479 6,446 6,473	35 34 34 33	8,347 8,405 8,374 8,422	5 Oct. 12 19 26
2.19 2.23‡ 2.33 2.57 2.58	2.56‡ 2.72 2.90	60 50‡ 50 50 60	10‡ 10 10 -	15,436 15,655 15,775 15,954 15,974	2,274 2,284 2,310 2,334 2,376	3,443 3,399 3,349 3,296 3,255	1,273 1,272 1,274 1,329 1,334	1,942 2,157 2,272 2,447 2,461	6,471 6,512 6,538 6,517 6,517	32 32 31 31 31	8,446 8,701 8,842 8,995 9,009	2 Nov. 9 16 23 30
2.64 2.60 2.57 2.56	- - - -	60 60 75 75	- - -	15,967 15,961 15,957 15,982	2,342 2,331 2,345 2,374	3,149 3,118 3,077 3,038	1,435 1,487 1,489 1,492	2,449 2,438 2,430 2,435	6,561 6,556 6,586 6,614	31 31 30 30	9,040 9,024 9,046 9,078	7 Dec. 14 21 28
2.59 2.61 2.57 2.53	- - -	85 85 95 100	- - -	15,997 16,011 15,991† 16,004†	2,318 2,339 2,356 2,254	3,042 2,970 2,955 2,965	1,541 1,566 1,552 1,604	2,430 2,425 2,420 2,415	6,637 6,683 6,657 6,716	29 29 52† 49†	9,096 9,136 9,129† 9,181†	4 Jan. — 1956 11 18 25
2.48 2.49 2.51 2.52 2.56	- - - -	100 100 100 100 115		15,980† 15,985† 16,012 16,043 16,073	2,212 2,186 2,188 2,198 2,198	2,982 2,978 2,977 2,966 2,953	1,631 1,653 1,686 1,721 1,752	2,419† 2,411† 2,407 2,403 2,400	6,672† 6,703† 6,704 6,706 6,723	65† 53† 50 49 49	9,156† 9,167† 9,161 9,159 9,171	1 Feb. 8 15 22 29
2.60	- ed to 11/07	115	- mag rained to	16,107 2% on Augus	2,228	2,930	1,784	2,393	6,723	48 of 28/% on	9,164	7 Mar.
as reduce	tu 10 1/2%	. The rate	was raised to	270 OH Augus	t J, 1933, tO	2/4 % On UC	toper 12, 1953	and to the	present rate	01 274 % ON	140veniber	10, 1700,

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS 1

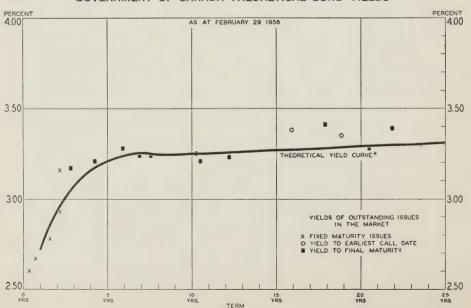
Percent per Annun

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Nov. 15 30 Dec. 15 31	1.68 1.65 1.60 1.60	1.95 1.92 1.87 1.89	2.20 2.17 2.14 2.15	2.58 2.56 2.57 2.59	2.90 2.89 2.90 2.93	3.05 3.04 3.05 3.06	3.19 3.19 3.20 3.21	3.28 3.28 3.29 3.30
1955—Jan. 14 28 Mar. 15 31 Apr. 15 29 May 13 31 June 15 29 Aug. 15 30 July 15 29 Aug. 15 31 Sept. 15 30 Oct. 14 31 Nov. 15	1.53 1.33 1.30 1.48 1.52 1.46 1.51 1.57 1.56 1.66 1.68 1.75 1.70 1.86 2.22 2.24 2.42 2.24 2.42 2.35	1.83 1.71 1.66 1.76 1.77 1.71 1.75 1.81 1.79 1.90 1.90 1.90 2.04 2.32 2.42 2.42 2.46 2.49 2.67 2.59 2.71	2.14 2.02 1.95 2.01 2.00 1.96 1.97 2.02 2.01 2.10 2.13 2.13 2.21 2.48 2.57 2.60 2.67 2.80 2.74 2.82	2.58 2.45 2.35 2.41 2.41 2.36 2.35 2.39 2.41 2.43 2.49 2.52 2.77 2.77 2.82 2.89 2.96 2.92 3.00	2.93 2.85 2.76 2.83 2.81 2.74 2.73 2.78 2.81 2.81 2.81 2.81 2.81 2.87 2.99 3.00 3.03 3.07 3.10 3.06 3.13	3.09 3.03 2.94 2.97 2.96 2.92 2.95 2.96 2.96 2.97 2.97 3.03 3.14 3.14 3.16 3.19 3.16 3.19	3.24 3.20 3.11 3.11 3.10 3.12 3.11 3.12 3.13 3.13 3.20 3.24 3.25 3.25 3.26 3.27 3.25 3.26	3.32 3.28 3.18 3.18 3.17 3.17 3.17 3.20 3.19 3.19 3.19 3.25 3.30 3.31 3.31 3.32 3.34 3.32 3.34
Dec. 13 30	3.02 3.22 3.03	3.18 3.34 3.28	3.23 3.40 3.37	3.27 3.45 3.42	3.31 3.42 3.36	3.35 3.41 3.38	3.39 3.44 3.41	3.42 3.46 3.44
1956—Jan. 13 31 Feb. 15 29	3.02 2.73 2.70 2.72	3.25 2.97 2.90 2.94	3.35 3.09 3.05 3.07	3.41 3.19 3.20 3.21	3.32 3.24 3.26 3.25	3.35 3.27 3.28 3.27	3.39 3.31 3.29 3.29	3.42 3.35 3.31 3.31

^{1.} Calculated as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES 1

Millions of Dollars														
NET INVESTMENT IN:		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6	-5.2 -14.6 -11.4	-2.6 -10.6 15.8	-3.8 -30.0 -10.4	-10.5 -1.1 -15.1	-7.1 -11.4 -8.4	0.1 -0.6 1.3	6.8 -10.4 3.8	0.6 7.6 5.0	1.4 -12.3 -2.7	-11.0 -15.2 -22.2	-44.4 -96.7 -39.4
Provincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0	3.8 4.1 16.2	-0.1 1.1 -1.1	-5.1 18.3 -0.6	-1.1 -2.5 -1.0	7.2 2.9 2.4	-0.4 -6.4 -7.9	-0.1 -3.8 -1.2	-1.0 1.2 -0.9	-0.8 -4.0 -1.6	-1.2 -2.2 -0.3	1.2 15.1 -2.7
Municipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1	1.2 3.0 0.9	0.2 2.9 -1.4	0.1 1.1 1.0	1.1 0.9 2.4	1.3 3.1 -0.7	2.0 1.2 3.2	0.6 1.3 0.7	0.6 1.1 1.4	0.6 0.6 2.1	0.6 0.4 8.1	10.7 16.8 22.6
Corporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3	23.7 18.7 8.0	6.5 17.3 -6.3	10.7 3.6 23.0	13.4 7.9 8.6	7.4 6.1 -1.1	2.6 0.2 -4.2	-0.2 10.8 -8.8	-0.3 -4.7 -2.2	-3.9 15.9 7.6	15.2 1.6 11.0	120.5 92.5 34.7
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3	-0.3 -0.5 0.4	2.6 -0.4 0.5	-0.3 -0.3 -0.2	-0.1 -1.5	-0.7 -0.6 -1.5	-0.7 -0.6	0.2 -1.1 -0.5	1.2 0.4 -0.5	0.2 0.2 0.2	0.3 0.9 4.3	2.0 -3.2 1.1
Mortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8	18.4 22.0 28.0	18.1 21.3 23.8	21.0 24.8 33.7	27.4 29.4 38.3	25.7 32.6 45.5	21.6 34.4 44.0	24.9 38.7 46.8	25.7 33.0 41.0	26.2 42.2 40.4	27.1 37.5 39.3	273.0 357.1 441.3
Real Estate ⁴	1953 1954 1955 1956	1.0 1.0 0.7 2.5	0.6 1.2 4.6	1.1 0.8 5.0	1.0 1.8 1.2	1.4 2.0 1.9	1.2 3.4 1.9	1.6 3.0 2.6	1.9 1.7 3.7	0.5 2.6 0.9	1.0 2.5 0.1	0.6 2.5 2.0	2.5 4.7 0.4	14.3 27.1 24.8
Policy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.3 0.8 0.6	1.1 1.2 1.0	1.3 1.3 0.9	1.0 1.2 0.8	0.8 1.3 0.9	0.8 1.0 0.7	0.9 0.9 0.5	1.1 1.1 0.7	0.8 1.0 0.6	0.7 0.7 0.3	0.5 0.6 0.3	10.2 12.1 8.1
Total ⁵	1953 1954 1955 1956	42.6 29.9 42.3 75.1	30.3 38.9 27.5	43.8 34.7 48.1	27.0 34.7 33.4	25.0 20.7 49.2	32.3 39.2 34.5	36.2 36.7 39.5	28.7 30.7 40.0	33.8 39.2 42.4	28.6 42.1 44.5	25.0 45.8 48.3	34.0 28.3 40.9	387.5 420.8 490.5
New Counce on France														
NET SOURCE OF FUNDS:— Mortgage Repayments (Gross) ³	1953 1954 1955 1956	10.3 11.3 14.2 15.6	9.8 10.3 11.0	10.0 11.8 13.1	9.6 10.4 11.7	10.0 11.7 14.1	10.4 10.8 13.6	10.4 12.1 13.0	9.7 11.5 13.5	9.8 12.1 13.2	11.0 12.1 14.3	11.6 12.7 14.4	9.9 10.1 12.4	122.5 136.7 158.5
Funds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1	4.8 2.6 3.4	3.0 -0.7 -0.1	1.7 2.1 4.0	1.7 2.4 1.6	5.5 3.2 4.8	-1.5 2.3 1.4	1.9 2.6 0.4	0.9 3.9 6.6	0.1 2.6 -1.1	4.4 12.7	11.3 22.8 35.5
Funds From Canadian Insurance Operations★	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4	29.0 20.3 31.6	14.4 25.0 21.8	13.3 6.9 31.1	20.2 26.0 19.3	20.3 21.4 21.7	20.5 16.9 25.1	22.1 24.5 28.8	16.7 26.1 23.6	13.3 30.5 35.0	24.1 13.8 15.8	253.7 261.3 296.5

Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78 in the March 1955 Statistical Summary.
 Includes guaranteed bonds.
 Includes sale agreements.

^{4.} Includes real estate for the production of income.

^{5.} Includes gross mortgage loans.

Figures rounded to the nearest 100,000. Due to rounding, totals may not equal the sum of the monthly components.

Balancing item in the table, representing mainly Canadian dollars available from insurance operations pius any reduction or minus any increase in Canadian dollar cash balances.

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED ST

										On	ADA, UNI	Bank
	7	ENDER	ITED AVER RATES ON EASURY BI	3 Монтн				CAN	NADA			
	-		4		3% Sept	. 1/61–66	2¾% June 15/67–68		3¾% Jan. 15/75-78		3½% O	ct. 1/79
	(Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Aug. 2 Sept. 2 Oct. 2 Nov. 2	8 28 25 29 27 24 29	1.35 1.30 1.16 1.30 1.13 1.06	80 .98 .98 1.01 .90 1.18	1.56 1.61 1.60 1.58 1.63 1.87	Cdn. \$ 100 \frac{7}{8} 100 \frac{3}{4} 100 \frac{5}{8} 100 \frac{1}{2} 100 \frac{3}{8} 100 \frac{3}{8} 100 \frac{3}{8}	2.86 2.88 2.90 2.92 2.94 2.94	Cdn. \$ 97 \frac{1}{4} 97 \frac{1}{2} 97 \frac{7}{8} 97 \frac{3}{4} 97 \frac{3}{4}	2.99 2.97 2.94 2.95 2.95 2.95	Cdn. \$ 107 \frac{7}{8} 100 \frac{1}{8} 107 \frac{1}{2} 107 \frac{1}{4} 107 \frac{1}{4} 107 \frac{1}{4}	3.22 3.20 3.24 3.26 3.26 3.26	Cdn. \$	- 3.25 3.25 3.25 3.25 3.26
Feb. 2 Mar. 3 Apr. 2 May 2	26 23 30 27 25 29	.88 1.13 1.09 1.25 1.30 1.44	1.35 1.36 1.37 1.70 1.47 1.40	2.33 3.77 3.79 3.90 3.92 3.97	$ \begin{array}{c} 100 \frac{3}{4} \\ 101 \frac{5}{8} \\ 102 \frac{1}{4} \\ 101 \frac{3}{4} \\ 101 \frac{5}{8} \\ 102 \end{array} $	2.87 2.73 2.62 2.70 2.72 2.65	97 \frac{5}{8} 98 \frac{3}{4} 99 \frac{3}{8} 98 \frac{3}{4} 98 \frac{1}{2} 98 \frac{1}{2}	2.97 2.86 2.81 2.86 2.89 2.89	$ \begin{array}{c} 106 \frac{1}{2} \\ 107 \frac{3}{4} \\ 108 \\ 107 \frac{3}{4} \\ 108 \\ 108 \end{array} $	3.30 3.22 3.20 3.22 3.20 3.20 3.20	$\begin{array}{c} 99 \ \frac{7}{8} \\ 101 \ \frac{5}{8} \\ 101 \ \frac{7}{8} \\ 101 \ \frac{3}{8} \\ 101 \ \frac{3}{8} \\ 101 \ \frac{1}{2} \end{array}$	3.26 3.15 3.14 3.17 3.17 3.16
Aug. 3 Sept. 2 Oct. 2 Nov. 3	27 31 28 26 30 28	1.43 1.70 1.83 2.20 2.58 2.56	1.72 2.09 2.12 2.23 2.45 2.69	3.97 4.07 4.07 4.07 4.07 4.07	101 ½ 99 ¾ 99 ¼ 99 ¼ 99 ¼ 97 ½ 97 ½	2.73 3.03 3.08 3.08 3.28 3.31	97 7/8 96 3/4 96 3/8 95 3/4 94 3/8 93 1/2	2.95 3.06 3.10 3.16 3.30 3.39	$ \begin{array}{c} 107 \frac{1}{2} \\ 105 \frac{3}{4} \\ 105 \frac{1}{2} \\ 105 \frac{1}{2} \\ 105 \\ 103 \frac{3}{4} \end{array} $	3.23 3.34 3.36 3.36 3.39 3.48	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3.20 3.27 3.27 3.27 3.39 3.41
	25 29	2.53 2.56	2.25 2.41	4.07 5.20	98 98	3.22 3.23	94 ½ 95	3.29 3.25	$104\frac{1}{2}$ $105\frac{1}{4}$	3.43 3.37	98 ³ / ₈ 99 ¹ / ₈	3.35 3.30
1 2	7 14 21 28	1.72 1.78 1.82 1.83	2.13 2.10 1.98 2.12	4.07 4.07 4.07 4.07	99 \frac{5}{8} 99 \frac{3}{8} 99 \frac{1}{4}	3.04 3.07 3.07 3.08	96 \frac{3}{4} 96 \frac{1}{2} 96 \frac{1}{2} 96 \frac{3}{8}	3.06 3.08 3.08 3.10	105 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.34 3.34 3.34 3.36	99 ½ 99 ¾ 99 ¾ 99 ½ 99 ½	3.26 3.27 3.27 3.27
1 1	5 12 19 26	1.85 2.06 2.16 2.20	2.21 2.26 2.33 2.23	4.07 4.07 4.07 4.07	99 ½ 99 ¾ 99 ¾ 99 ¼	3.05 3.07 3.10 3.08	96 ½ 96 ¾ 95 ¾ 95 ¾	3.09 3.10 3.16 3.16	$ \begin{array}{c} 105 \frac{1}{2} \\ 105 \frac{3}{4} \\ 105 \frac{1}{2} \\ 105 \frac{1}{2} \end{array} $	3.36 3.34 3.36 3.36	99 3/4 99 5/8 99 3/8 99 5/8	3.27 3.27 3.29 3.27
1 2	2 9 16 23 30	2.19 2.23 2.33 2.57 2.58	2.18 2.03 2.25 2.44 2.45	4.10 4.10 4.10 4.10 4.07	99 \frac{5}{8} 99 \frac{3}{8} 99 \frac{1}{8} 97 \frac{1}{2} 97 \frac{1}{2}	3.04 3.07 3.10 3.28 3.28	96 95 % 95 % 94 % 94 %	3.14 3.15 3.17 3.30 3.30	106 106 106 104 ½ 105	3.32 3.32 3.32 3.43 3.39	99 34 99 34 99 5 97 34 97 34	3.27 3.27 3.27 3.39 3.39
1 2	7 14 21 28	2.64 2.60 2.57 2.56	2.47 2.59 2.62 2.69	4.07 4.07 4.14 4.07	96 \frac{3}{8} 96 \frac{1}{2} 96 \frac{3}{4} 97 \frac{1}{4}	3.41 3.39 3.36 3.31	93 ½ 93 ½ 93 ¾ 93 ½	3.42 3.42 3.41 3.39	$ \begin{array}{c c} 104 \\ 103 \frac{1}{2} \\ 103 \frac{1}{2} \\ 103 \frac{3}{4} \end{array} $	3.46 3.50 3.50 3.48	96 $\frac{7}{8}$ 96 $\frac{7}{8}$ 97 $\frac{3}{8}$	3.44 3.44 3.41
1	4 11 18 25	2.59 2.61 2.57 2.53	2.49 2.60 2.49 2.25	4.07 4.07 4.07 4.07	96 $\frac{7}{8}$ 97 $\frac{1}{8}$ 98 98	3.35 3.32 3.22 3.22	93 ½ 93 ¾ 94 ½ 94 ½	3.40 3.37 3.29 3.29	103 ½ 104 104 ¼ 104 ½	3.50 3.46 3.44 3.43	97 \frac{1}{8} 97 \frac{1}{4} 98 \frac{1}{8} 98 \frac{3}{8}	3.43 3.42 3.37 3.35
1 2	1 8 15 22 29	2.48 2.49 2.51 2.52 2.56	2.40 2.27 2.39 2.43 2.41	4.13 4.14 5.27 5.22 5.20	98 ½ 98 ½ 98 98 ½ 98 ½	3.21 3.21 3.22 3.21 3.23	94 ¾ 95 95 95 95 95	3.27 3.24 3.24 3.24 3.25	104 ½ 105 105 ¼ 105 ¼ 105 ¼	3.42 3.39 3.37 3.37 3.37	98 ¾ 99 ⅓ 99 ⅓ 99 ¼ 99 ¼ 99 ⅓	3.33 3.30 3.30 3.30 3.30
Mar.	7	2.60	2.17	5.21	97 3	3.25	94 5	3.24	105	3.39	98 7/8	3.32

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES AND MARKET YIELDS 2

ISSUES 3

S, UNITED KINGDOM

Canada										
		United	States				United	Kingdom		
21% Dec.	15/63-68	2½% Dec.	15/67-72	31% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$\begin{array}{c} U.S. \$ \\ 101 \frac{3}{16} \\ 100 \frac{7}{8} \\ 100 \frac{5}{16} \\ 99 \frac{3}{4} \\ 99 \frac{11}{16} \\ 97 \frac{7}{16} \end{array}$	2.36 2.40 2.46 2.52 2.53 2.55	U.S. \$ 100 \frac{1}{2} 100 \frac{1}{4} 99 \frac{7}{8} 99 \frac{11}{12} 99 \frac{3}{16} 98 \frac{27}{372}	2.46 2.48 2.51 2.55 2.56 2.58	$\begin{array}{c} \textit{U.S. \$} \\ 111 & \frac{7}{16} \\ 111 & \frac{8}{8} \\ 100 & \frac{8}{8} \\ 100 & \frac{5}{2} \\ 109 & \frac{7}{8} \\ 110 & \frac{1}{16} \\ \end{array}$	2.60 2.61 2.66 2.67 2.68 2.67	£ $\begin{array}{c} 96 \frac{3}{32} \\ 96 \frac{21}{32} \\ 96 \frac{21}{32} \\ 97 \frac{15}{32} \\ 97 \frac{15}{32} \\ 97 \frac{31}{16} \end{array}$	3.34 3.29 3.25 3.22 3.18 3.35	£ 94 \frac{7}{32} 94 \frac{15}{32} 94 \frac{5}{32} 94 \frac{5}{8} 94 \frac{27}{372} 95 \frac{1}{32} 92 \frac{3}{4}	3.39 3.37 3.36 3.35 3.33 3.50	Wednesdays 28 July — 1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
$\begin{array}{c} 98 \ \frac{9}{32} \\ 97 \ \frac{1}{4} \\ 97 \ \frac{17}{32} \\ 96 \ \frac{27}{32} \\ 96 \ \frac{9}{32} \\ 96 \ \frac{7}{32} \end{array}$	2.65 2.74 2.72 2.78 2.74 2.84	$\begin{array}{c} 97 \ \frac{5}{8} \\ 96 \ \frac{9}{32} \\ 96 \ \frac{25}{32} \\ 96 \ \frac{3}{16} \\ 96 \ \frac{5}{8} \\ 95 \ \frac{3}{4} \end{array}$	2.67 2.77 2.73 2.77 2.74 2.81	$ \begin{array}{c c} 108 & \frac{1}{8} \\ 106 & \frac{1}{16} \\ 106 & \frac{3}{4} \\ 106 & \frac{9}{16} \\ 106 & \frac{3}{4} \\ 106 \end{array} $	2.78 2.89 2.85 2.86 2.85 2.89	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.51 3.75 3.75 3.96 4.28 4.40	$\begin{array}{c} 91 \ \frac{13}{32} \\ 88 \ \frac{9}{16} \\ 88 \ \frac{13}{32} \\ 85 \ \frac{25}{32} \\ 83 \ \frac{13}{16} \\ 82 \ \frac{17}{32} \end{array}$	3.59 3.81 3.82 4.03 4.19 4.30	26 Jan.—1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June
$\begin{array}{c} 95 \ \frac{7}{32} \\ 95 \ \frac{7}{16} \\ 96 \\ 96 \ \frac{7}{8} \\ 96 \ \frac{3}{8} \\ 95 \ \frac{3}{4} \end{array}$	2.93 2.92 2.86 2.78 2.83 2.89	$\begin{array}{c} 94 \ \frac{3}{32} \\ 94 \ \frac{19}{32} \\ 95 \ \frac{9}{32} \\ 95 \ \frac{27}{32} \\ 94 \ \frac{27}{32} \\ 94 \ \frac{13}{16} \end{array}$	2.94 2.90 2.85 2.81 2.89 2.89	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.96 2.99 2.96 2.90 2.93 2.94	83 13/32 79 1/4 81 3/4 84 1/32 82 1/16 82 1/32	4.65 5.14 4.85 4.60 4.74 4.85	$ \begin{array}{c c} 80 & \frac{5}{32} \\ 76 & \frac{1}{2} \\ 78 & \\ 80 & \frac{21}{32} \\ 79 & \\ 78 & \frac{3}{8} \end{array} $	4.51 4.85 4.71 4.48 4.64 4.69	27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
$96\frac{1}{2}$ $96\frac{15}{32}$	2.83 2.83	$95\frac{3}{4}$ $95\frac{21}{32}$	2.82 2.83	105 ½ 105 ½	2.90 2.90	80 ½ 80 ½	5.04 5.06	77 76 ⁷ 8	4.83 4.85	25 Jan.—1956 29 Feb. Weekly
$\begin{array}{c} 95 \ \frac{23}{32} \\ 95 \ \frac{19}{32} \\ 95 \ \frac{11}{16} \\ 96 \end{array}$	2.89 2.90 2.89 2.86	$\begin{array}{c} 95 \frac{1}{32} \\ 94 \frac{7}{8} \\ 95 \frac{1}{32} \\ 95 \frac{9}{32} \end{array}$	2.87 2.88 2.87 2.85	$ \begin{array}{r} 104 \frac{7}{16} \\ 104 \frac{1}{4} \\ 104 \frac{5}{8} \\ 104 \frac{3}{4} \end{array} $	2.98 2.99 2.97 2.96	$ \begin{array}{c} 78 \frac{9}{16} \\ 80 \\ 79 \frac{15}{16} \\ 81 \frac{3}{4} \end{array} $	5.22 5.05 5.06 4.85	75 ½ 6 76 ½ 78 78	4.91 4.79 4.82 4.71	7 Sept.—1955 14 21 28
96 ¹³ / ₃₂ 97 96 ⁷ / ₈ 96 ⁷ / ₈	2.83 2.77 2.78 2.78	$\begin{array}{c} 95 \frac{1}{2} \\ 96 \\ 95 \frac{7}{8} \\ 95 \frac{27}{32} \end{array}$	2.83 2.79 2.80 2.81	$ \begin{array}{c c} 104 & \frac{7}{8} \\ 105 & \frac{7}{16} \\ 105 & \frac{7}{16} \\ 105 & \frac{3}{4} \end{array} $	2.95 2.92 2.92 2.90	$ \begin{array}{c} 82 \frac{97}{32} \\ 84 \frac{9}{32} \\ 83 \frac{31}{32} \\ 84 \frac{1}{32} \end{array} $	4.74 4.57 4.61 4.60	$\begin{array}{c} 78 \frac{27}{32} \\ 81 \frac{5}{32} \\ 80 \frac{21}{32} \\ 80 \frac{21}{32} \end{array}$	4.64 4.44 4.49 4.48	5 Oct. 12 19 26
$\begin{array}{c} 97 \frac{3}{16} \\ 96 \frac{19}{32} \\ 96 \frac{1}{2} \\ 96 \frac{17}{32} \\ 96 \frac{3}{8} \end{array}$	2.76 2.81 2.82 2.82 2.83	$\begin{array}{c} 96 \ \frac{5}{32} \\ 95 \ \frac{1}{2} \\ 95 \ \frac{5}{16} \\ 95 \\ 94 \ \frac{27}{32} \end{array}$	2.78 2.83 2.85 2.87 2.89	$ \begin{array}{c} 106 \frac{1}{32} \\ 105 \frac{1}{4} \\ 105 \frac{3}{16} \\ 105 \frac{3}{16} \\ 105 \frac{1}{4} \end{array} $	2.88 2.93 2.93 2.93 2.93	$83 \frac{19}{32} \\ 81 \frac{17}{372} \\ 82 \frac{5}{8} \\ 82 \frac{13}{16} \\ 82 \frac{15}{16}$	4.66 4.89 4.77 4.75 4.74	$ 80 \frac{15}{32} \\ 78 \frac{13}{32} \\ 79 \frac{1}{8} \\ 79 \frac{1}{16} \\ 79 $	4.50 4.69 4.62 4.63 4.64	2 Nov. 9 16 23 30
96 $\frac{5}{16}$ 96 $\frac{5}{32}$ 96 $\frac{7}{32}$ 95 $\frac{3}{4}$	2.84 2.86 2.85 2.89	$\begin{array}{c} 94 & \frac{7}{4} \\ 94 & \frac{7}{4} \\ 94 & \frac{31}{16} \\ 94 & \frac{13}{16} \end{array}$	2.88 2.88 2.88 2.89	$ \begin{array}{cccc} 105 & \frac{1}{16} \\ 105 & \frac{1}{8} \\ 105 & \frac{1}{8} \\ 105 & \frac{1}{32} \end{array} $	2.94 2.94 2.94 2.94	82 \frac{15}{16} 82 \frac{3}{8} 82 \frac{1}{16} 82 \frac{1}{32}	4.74 4.80 4.84 4.85	78 ½ 16 78 ½ 76 78 ½ 78 ½ 78 ½ 78 ½ 78 ½ 78 ½	4.64 4.69 4.70 4.69	7 Dec. 14 21 28
95 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.91 2.89 2.84 2.83	94 3 95 16 95 3 95 3 95 3	2.89 2.87 2.83 2.82	$ \begin{array}{c} 105 \frac{3}{16} \\ 105 \frac{17}{32} \\ 105 \frac{11}{16} \\ 105 \frac{3}{4} \end{array} $	2.93 2.91 2.90 2.90	82 \frac{3}{32} 81 \frac{9}{32} 80 \frac{31}{32} 80 \frac{13}{32}	4.85 4.94 4.98 5.04	$ 78 \frac{13}{32} \\ 77 \frac{9}{32} \\ 77 \frac{15}{32} \\ 77 $	4.70 4.80 4.78 4.83	4 Jan. — 1956 11 18 25
96 35 97 96 15 96 11 96 11 96 15 32	2.80 2.78 2.79 2.81 2.83	$\begin{array}{c} 95 \frac{38}{32} \\ 96 \frac{1}{16} \\ 96 \frac{1}{32} \\ 95 \frac{13}{16} \\ 95 \frac{21}{32} \end{array}$	2.81 2.79 2.80 2.81 2.83	$ \begin{array}{c} 106 \\ 106 \\ 105 \frac{7}{8} \\ 105 \frac{3}{4} \\ 105 \frac{11}{16} \end{array} $	2.88 2.88 2.89 2.90 2.90	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$	5.03 5.09 5.30 5.19 5.06	$ 77 76 \frac{9}{16} 74 \frac{3}{4} 75 \frac{3}{16} 76 \frac{7}{8} $	4.84 4.88 5.05 5.01 4.85	1 Feb. 8 15 22 29
96 9/32	2.85	95 3	2.85	105 7/16	2.92	79 3 16	5.21	75 7 16	4.99	7 Mar.

On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Canadian ter	us per unu										
		τ	J.S. DOLLA	R		£ Sterling					
Business		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates 2	
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2	
1951 1952 1953 1954 1955 1954—Oct. Nov. Dec.	107 15 101 15 99 35 98 3 100 16 97 32 97 32	101 $\frac{3}{16}$ 95 $\frac{7}{6}$ 96 $\frac{3}{4}$ 96 $\frac{11}{32}$ 96 $\frac{15}{32}$ 96 $\frac{27}{32}$ 96 $\frac{23}{32}$ 96 $\frac{23}{32}$	101 36 97 32 97 8 96 32 99 32 99 32 96 16 96 16 96 32	105.28 97.89 98.34 97.32 98.63 96.98 96.92 96.80	104.92 98.09 98.66 97.65 98.62 97.22 97.10 97.01	300 ½ 281 ½ 280 ½ 280 ½ 280 ½ 280 ½ 278 ½ 280 ½ 271 ½ 271 ½ 270 ½	281 \$\frac{2}{8}\$ 266 \$\frac{2}{4}\$ 272 \$\frac{2}{8}\$ 269 \$\frac{2}{6}\$ 270 \$\frac{7}{8}\$ 269 \$\frac{7}{8}\$ 269	281 \$ 272 \frac{2}{16} 273 \frac{2}{8} 269 280 \frac{3}{32} 271 \frac{5}{16} 271 \frac{5}{16} 269	294.68 273.40 276.66 273.39 275.35 271.34 270.90 269.88	294.71 272.26 277.02 274.19 274.23 272.04 271.39 270.47	
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	97 \$\frac{1}{2}\$ 98 \$\frac{1}{2}\$ 99 \$\frac{1}{2}\$ 98 \$\frac{1}{2}\$ 98 \$\frac{1}{2}\$ 98 \$\frac{1}{2}\$ 98 \$\frac{1}{2}\$ 98 \$\frac{1}{2}\$ 90 \$\frac{1}{2}\$ 100 \$\frac{1}{2}\$	96 18 96 87 98 75 98 75 98 75 98 75 98 75 98 75 98 75 98 75 98 75 98 75 98 75 98 75 98 75 98 75 99 75 75 99 75 75 99 75 75 99 75 75 75 75 75 75 75 75 75 75 75 75 75	96 \$\frac{3}{3}\frac{1}{2}\$ 98 \$\frac{3}{2}\frac{1}{2}\$ 98 \$\frac{3}{2}\frac{1}{2}\$ 98 \$\frac{3}{4}\frac{1}{2}\$ 98 \$\frac{3}{4}\frac{1}{2}\$ 98 \$\frac{3}{4}\frac{1}{2}\$ 99 \$\frac{3}{4}\frac{1}{2}\$ 100 99 \$\frac{3}{2}\frac{3}{2}\$	96.60 97.69 98.43 98.62 98.59 98.44 98.46 98.51 98.51 99.53 99.94	96.69 97.72 98.40 98.58 98.58 98.41 98.41 98.46 98.77 99.53 99.96 99.99	270 ½ 275 ½ 276 ¼ 276 ¼ 276 ¼ 276 ¼ 275 ¼ 275 ¼ 275 ½ 274 ¾ 275 ½ 279 ½ 280 ¾ 280 ¾	268 \$\frac{1}{4}\$ 269 \$\frac{1}{4}\$ 273 \$\frac{1}{8}\$ 274 \$\frac{1}{4}\$ 274 \$\frac{1}{4}\$ 274 \$\frac{1}{4}\$ 275 \$\frac{1}{4}\$ 275 \$\frac{1}{4}\$ 279 \$\frac{1}{4}\$ 279 \$\frac{1}{4}\$	270 18 275 8 274 18 274 18 274 18 274 18 274 18 274 18 275 275 275 275 275 280 280 32	269.12 271.97 274.81 275.86 275.69 274.66 274.25 274.56 275.22 277.96 280.04 280.15	269.36 271.75 273.81 274.62 274.37 273.18 272.51 272.93 273.76 276.77 278.79 279.07	
1956—Jan. Feb.	$\begin{array}{c} 99\frac{15}{16} \\ 99\frac{31}{32} \end{array}$	$\begin{array}{c} 99 \frac{13}{16} \\ 99 \frac{27}{32} \end{array}$	$\begin{array}{c} 99 \ \frac{29}{32} \\ 99 \ \frac{29}{32} \end{array}$	99.87 99.91	99.91 99.94	$\begin{array}{c} 280 \frac{17}{32} \\ 280 \frac{11}{16} \end{array}$	$\begin{array}{c c} 280 & \frac{1}{8} \\ 280 & \frac{3}{16} \end{array}$	$\begin{array}{c} 280 \ \frac{13}{32} \\ 280 \ \frac{11}{16} \end{array}$	280.35 280.43	279.38 279.00	

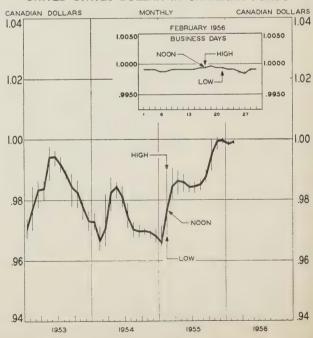
^{1.} Rates are as reported on transactions between banks in the exchange market,
Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

GOLD .	AND U.K	o DOLL	7170
\$ mm. U.S.		Dept.	of Finance
End of Period	GOLD	U.S. Dollars	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—July Aug. Sept. Oct. Nov. Dec.	1,039.9	852.9	1,892.8
	1,046.4	859.2	1,905.6
	1,052.8	845.8	1,898.6
	1,059.3	841.6	1,900.9
	1,065.8	855.7	1,921.5
	1,072.7	869.9	1,942.6
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,077.9	856.2	1,934.1
	1,080.4	759.6	1,840.0
	1,091.8	779.7	1,871.5
	1,097.3	773.9	1,871.2
	1,103.8	780.2	1,884.0
	1,105.6	824.8	1,930.4
	1,116.2	822.1	1,938.3
	1,127.3	807.4	1,934.7
	1,131.8	804.9	1,936.7
	1,140.8	755.4	1,96.2
	1,143.4	746.5	1,889.9
	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES 2

Index 1040 = 100

							Index 1949 = 100					
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-		M PRODU	1	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	modities
	Month)	factured	factured	Field	Animal	Total	100	32	15	11	17	& Services
Av. of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951 1952	240.2 226.0	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	220.7	218.7	230.7 228.8	223.0 179.4	277.5 263.8	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1954	217.0	204.8	224.2	167.4	256.2	221.6 211.8†	115.5 116.2	112.6 112.2	123.6 126.5	110.1	117.0	115.8
1955	218.9	209.7	224.5	169.4†	245.1	207.3†	116.4	112.1	120.5	109.4 108.0	117.4 116.4	117.4
Monthly						1				100.0	110.4	118.1
1954—Oct. Nov.	214.3 214.9	201.4	221.8	169.6†	240.5	205.0†	116.8	113.8	127.4	108.4	117.3	117.9
Dec.	214.9	202.3 203.5	222.3 222.4	171.9† 171.2†	243.1 245.9	207.5†	116.8	113.4	127.9	108.2	117.2	118.2
				1/1.4	240.9	208.6†	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	172.2†	248.4	210.3†	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	174.2†	245.8	210.0†	116.3	111.5	128.5	108.1	117.1	118.3
Mar. Apr.	217.4 218.5	206.2 210.4	224.1 223.5	172.7†	241.3	207.0†	116.0	110.7	128.6	108.0	117.0	118.3
May	217.8	209.5	223.1	193.4† 189.9†	238.7 243.4	216.1† 216.7†	116.1 116.4	111.0	128.7	107.9	116.9	118.2
Tune	218.7	210.3	224.1	180.9†	250.0	215.5†	115.9	112.3 111.0	128.8 129.2	107.9 107.8	116.4 116.1	118.3
July	218.4	210.1	223.7	176.7†	249.5	213.1†	116.0	111.5	129.2	107.8	115.8	117.8 117.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov. Dec.	220.7 221.4	211.3 212 4	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.4	212 4	226.6	155.2	239.0	197.1	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan. Feb.	222.0	212.9	227.3	158.4	235.0	196.7	116.8 116.4	111.5 109.9	131.3 131.5	108.6 108.6	116.5 116.7	119.0 119.3

An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.

Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics, Department of National Defence Thousands of Persons

		At work 35 hours or more		At work less than 35 hours			WITH JO NOT AT		Without	Total		Total Civilian NON- INSTITU-	
	In Week Ending	Agri- culture	Non- Agri- culture	Usually work lessthan 35 hrs.	35 hrs.	ly work or more Other reasons 2	Lay-off	Other reasons	JOBS AND SEEKING WORK	CIVILIAN LABOUR FORCE	Not in Labour Force	TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	1954—June 19 July 24 Aug. 21 Sept. 18 Oct. 23 Nov. 20 Dec. 11	849 951 957 857 888 795 751	3,996 3,650 3,810 3,982 3,950 3,970 3,881	210 190 176 193 212 208 219	54 40 41 32 36 47 50	82 79 102 121 87 93 181	* 14 11 11 12 16	99 486 316 141 118 98 89	186 172 175 168 180 215 248	5,483 5,577 5,591 5,505 5,482 5,438 5,435	4,797 4,716 4,721 4,825 4,869 4,937 4,959	10,280 10,293 10,312 10,330 10,351 10,375 10,394	114 114 114 115 116 117 117
	1955—Jan. 22 Feb. 19 Mar. 19 Apr. 23 May 21 June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	685 658 695 749 830 828 950 915 805 736 677 657	3,802 3,827 3,789 3,887 3,933 4,168 3,841 4,065 4,204 4,278 4,212 4,092	220 232 226 232 227 232 173 186 206 218 232 234	66 63 56 41 41 34 29 37 33 31 42 49	95 104 109 97 187 67 67 80 80 83 107 229	23 23 18 14 11 * * * 11 * 12 18	112 105 106 103 95 120 522 349 156 122 137	363 379 401 327 213 157 150 131 138 142 162 200	5,366 5,391 5,400 5,450 5,537 5,615 5,738 5,772 5,633 5,619 5,581 5,588	5,063 5,060 5,068 5,040 4,969 4,907 4,805 4,785 4,941 4,971 5,021 5,022	10,429 10,451 10,468 10,490 10,506 10,522 10,543 10,557 10,574 10,590 10,602 10,610	117 118 118 118 118 117 117 116 117 117 117
-	1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116

within 30 days of date on which lay-off began,

Principal reasons are illness and vacations.

Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

Less than 10,000.

Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. 2 Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.
 Includes only those who had definite instructions to return to their jobs

FEBRUARY 1956

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT 1, 2 Department of Trade and Commerce

Millions of Dollars Department of Trade as											
	-	Current Dollar	'S								
New Con	struction	Machinery	Total	Capital Expenditures as a Percent							
Housing	Other	Equipment	10141	of Gross National Product							
540	884	1,065	2,489	18.1							
668	1,209	1,298	3,175	20.3							
776	1,348	1,378	3,502	21.3							
845	1,521	1,449	3,815	21.0							
821	1,914	1,842	4,577	21.3							
826	2,437	2,022	5,285	22.7							
1.084	2,581	2,176	5,841	23.9							
			5,620	23.3							
			6,230	23.5							
1,574	3,588	2,367	7,529	*							
	New Con Housing 540 668 776 845 821 826 1,084 1,178 1,496	New Construction Housing Other 540 884 668 1,209 776 1,348 845 1,521 821 1,914 826 2,437 1,084 2,581 1,178 2,5502 1,496 2,777	Current Dollar New Construction Machinery and Equipment Housing Other Equipment 540 884 1,065 668 1,209 1,298 776 1,348 1,378 845 1,521 1,449 821 1,914 1,842 826 2,437 2,022 1,084 2,581 2,176 1,178 2,502 1,940 1,496 2,777 1,957	Current Dollars New Construction Machinery and Equipment Total Housing Other Total 540 884 1,065 2,489 668 1,209 1,298 3,175 776 1,348 1,378 3,502 845 1,521 1,449 3,815 821 1,914 1,842 4,577 826 2,437 2,022 5,285 1,084 2,581 2,176 5,841 1,178 2,502 1,940 5,620 1,496 2,777 1,957 6,230							

	1949	9 Constant Dollars							
New Con	struction	Machinery and	Total	Capital Expenditures as a Percent					
Housing	Other	Equipment	10001	of Gross National Product					
648	1.033	1,265	2,946	19.0					
693	1,254	1,376	3,323	21.1					
776	1,348	1,378	3,502	21.5					
802	1,445	1,370	3,617	20.9					
684	1,625	1,563	3,872	21.2					
667	1,934	1,718	4,319	22.1					
850	1,973	1,817	4,640	22.8					
919	1,917	1,617	4,453	22.6					
1,139	2,060	1,616	4,815	22.4					
*	*	*	*	*					

Mail	lions	e of	Dai	Lar

Millions of Doudes												
	Agriculture, Fishing, Forestry and the Construc- tion Industry	Mining, Quarry- ing and Oil Wells	Heavy Manu- facturing	Other Manu- facturing	Utilities	Housing	Trade	Finance and Com- mercial Services	Institu- tional Services	Federal Govern- ment Depart- ments 5	Provincial and Municipal Govern- ment Depart- ments	Total
Calendar year												
1926	118	17	85	137	174	212	24	27	38	33	53	917
1929	169	46	132	242	344	247	68	63	54	58	94	1,518
1933	29	9	15	27	55	76	10	13	15	26	53	327
1937	95	33	74	67	141	176	28	24	22	31	138	828
1946	229	39	186	151	251	413	83	54	74	40	184	1,703
1947	358	71	300	228	410	540	119	83	89	51	240	2,489
1948	438	105	352	227	566	668	162	119	145	97	296	3,175
1949	500	122	323	213	679	776	193	100	190	138	268	3,502
1950	578	119	297	205	720	845	234	163	208	127	319	3,815
1951	639	181	555	238	900	821	235	177	236	231	364	4,577
1952	667	211	762	211	1,159	826	197	147	278	390	437	5,285
	671	257	726	243	1,209	1,084	330	196	301	382	442	5,841
1953		278	554	269	1,124	1,178	368	214	337	279	488	5,620
1954‡	531		676	262	1,041	1,496	350	228	409	288	586	6,230
1955†	593	301		254	1,582	1,574	370	246	447	309	700	7,529
1956**	573	424	1,050	204	1,082	1,074	010	240	3331	000	100	1,020

P			

Percent	Agriculture, Fishing, Forestry and the Construc- tion	Mining, Quarry- ing and Oil Wells	Heavy Manu- facturing	Other Manu- facturing	Utilities	Housing	Trade	Finance and Com- mercial Services	Institu- tional Services	Federal Govern- ment Depart- ments	Provincial and Municipal Govern- ment Depart-	Total
	Industry		3		4					5	ments	
Calendar year												100.0
1926	12.8	1.8	9.3	14.9	19.0	23.1	2.6	2.9	4.1	3.6	5.9	100.0
1929	11.1	3.0	8.7	15.9	22.7	16.3	4.5	4.2	3.6	3.8	6.2	100.0
1933	8.8	2.7	4.6	8.2	16.8	23.2	3.0	4.0	4.6	7.9	16.2	100.0
1937	11.5	4.0	8.9	8.1	17.0	21.2	3.4	2.9	2.6	3.7	16.7	100.0
1946	13.4	2.3	10.9	8.9	14.7	24.3	4.9	3.2	4.3	2.3	10.8	100.0
1947	14.4	2.8	12.1	9.2	16.5	21.7	4.8	3.3	3.6	2.0	9.6	100.0
1948	13.8	3.3	11.1	7.2	17.8	21.0	5.1	3.7	4.6	3.1	9.3	100.0
1949	14.3	3.5	9.2	6.1	19.4	22.2	5.5	2.9	5.4	3.9	7.6	100.0
1950	15.1	3.1	7.8	5.4	18.9	22.1	6.1	4.3	5.5	3.3	8.4	100.0
1951	14.0	4.0	12.1	5.2	19.7	17.9	5.1	3.9	5.2	5.0	7.9	100.0
1952	12.6	4.0	14.4	4.0	21.9	15.6	3.7	2.8	5.3	7.4	8.3	100.0
1953	11.5	4.4	12.4	4.2	20.7	18.6	5.6	3.4	5.1	6.5	7.6	100.0
19541	9.4	4.9	9.9	4.8	20.0	21.0	6.5	3.8	6.0	5.0	8.7	100.0
1955†	8.5	4.8	10.8	4.2	16.7	24.0	5.6	3.7	6.6	4.6	9.4	100.0
1956**	7.6	5.6	13.9	3.4	21.0	20.9	4.9	3.3	5.9	4.1	9.3	100.0

^{19.00 1.0.1} Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex. inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. A reconciliation statement is provided in "Private and Public Investment in Canada, Outlook 1956." Dept. of Trade and Commerce.

2. Includes Newfoundland commencing in 1949.

3. Includes investment of the following industries: Pulp and Paper Products;

Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

4. Includes oil and gas pipe lines.
4. Includes oil and gas pipe lines.
5. Includes oil and gas pipe lines.
6. Includes oil and gas pipe lines.
7. Includes oil and gas pipe lines.
8. Not available.
8. Actual expenditures.
8. Therefore, Treliminary actual.
8. Intentions.

INDEX 1935 - 39 = 100

320

260

200

310

250

190

宁。

MANUFACTURING

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-30 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	Sandaran Statistical	Keview", Dominion	n Bureau of Statisti	CS	
Tomes	2.6		MANUFACTURING		ELECTRICITY
TOTAL	MINING	Total	Non- Durables	Durables	MANUFACTURED GAS
100.0	16.8	75.6	46.1	29.5	7.6
211.5 226.5 232.9 248.4 244.6 265.9*	145.4 161.8 174.7 185.8 209.7 242.4*	228.1 242.1 246.3 263.0 251.4 270.1*	208.3 214.0 215.2 224.1 221.7 235.2*	259.1 285.9 294.8 323.9 297.7 324.9*	190.9 214.2 228.8 241.9 254.6 275.7
236.8 242.4 245.6 252.5 238.5 246.7 253.7 256.0 254.4 240.6	171.1 182.9 202.5 219.1 227.8 226.2 246.5 245.5 228.2 213.5	249.9 253.5 254.1 259.9 241.2 252.5 256.2 257.6 258.0 242.4	214.6 218.9 224.9 232.5 213.7 230.8 233.8 233.2 231.8 211.9	305.1 307.6 299.9 302.6 284.3 286.4 291.2 295.8 299.1	250.6 262.6 256.0 253.1 235.7 233.6 244.7 263.6 276.6 282.7
238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.6 281.2† 283.9† 282.9*	202.0 205.6 203.8 202.6 230.2 254.1 264.0 261.6 276.3 285.3† 272.0*	242.2 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.2† 284.8† 284.0*	208.8 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.1 247.5† 248.0*	294.5 306.1 318.0 326.8 330.3 336.5 320.0 322.0 337.6† 343.2† 340.4*	278.6 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 209.8*
	TOTAL 100.0 211.5 226.5 232.9 248.4 244.6 265.9* 236.8 242.4 245.6 252.5 238.5 246.7 253.7 256.0 254.4 240.6 238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.6 281.2† 283.9†	TOTAL MINING 100.0 16.8 211.5 145.4 226.5 161.8 232.9 174.7 248.4 185.8 244.6 209.7 265.9* 242.4* 236.8 171.1 242.4 182.9 245.6 202.5 252.5 219.1 238.5 227.8 246.7 226.2 275.3 246.5 254.4 228.2 240.6 213.5 238.2 202.0 248.0 205.6 251.9 203.8 259.2 202.6 267.4 230.2 276.8 254.1 263.7 264.0 276.8 254.1 263.7 264.0 281.2† 276.3 283.9† 285.3† 282.9* 277.0*	Total 100.0 16.8 75.6 211.5 145.4 226.5 161.8 242.1 232.9 174.7 246.3 248.4 185.8 263.0 244.6 209.7 251.4 236.8 171.1 249.9 242.4 182.9 245.6 202.5 254.1 232.9 248.4 182.9 245.6 202.5 254.1 238.5 227.8 246.7 226.2 252.5 253.7 246.5 255.7 246.5 255.6 224.4 228.2 248.0 205.6 238.2 242.4 238.2 248.0 205.6 251.9 238.2 242.4 238.2 242.4 238.2 248.0 205.6 251.9 203.8 259.5 251.9 203.8 259.5 251.9 203.8 259.5 257.6 258.0 242.4 238.2 248.0 205.6 258.0 241.2 242.4 238.2 248.0 205.6 259.5 251.9 203.8 259.5 257.6 264.0 265.1 271.6 261.6 275.5 281.2† 276.3 284.2† 282.9 284.0† 285.3† 284.2† 285.3† 284.0†	TOTAL MINING Total Non-Durables 100.0 16.8 75.6 46.1 211.5 145.4 228.1 208.3 226.5 161.8 242.1 214.0 214.0 228.2 226.5 161.8 263.0 224.1 214.0 224.4 225.1 224.4 221.7 246.6 209.7 251.4 221.7 265.9* 242.4* 270.1* 235.2* 236.8 171.1 249.9 214.6 222.5 252.5 219.1 259.9 253.5 218.9 245.6 202.5 254.1 224.9 238.5 227.8 241.2 213.7 246.7 226.2 252.5 219.1 259.9 232.5 236.5 227.8 241.2 213.7 246.7 226.2 252.5 230.8 241.2 224.9 253.5 254.1 224.9 253.5 227.8 241.2 213.7 246.5 256.2 233.8 240.6 245.5 256.2 233.8 256.0 245.5 256.0 245.5 257.6 233.2 254.4 228.2 258.0 231.8 240.6 213.5 242.4 211.9 238.2 202.0 242.4 211.9 238.2 202.0 242.2 208.8 259.5 222.2 255.5 267.4 230.2 259.2 202.6 268.8 251.9 203.8 259.5 222.2 256.7 266.0 265.1 230.1 267.4 266.6 263.7 264.0 265.1 280.1 288.4 263.7 264.0 265.1 280.1 288.4 263.7 264.0 265.1 280.1 288.9 288.9 288.9 285.9 1 285.8 1 284.8 1 247.5 1 282.9 248.8 1 248.0 1 282.9 248.8 1 247.5 1 282.9 248.8 1 247.5 1 282.9 248.8 1 248.0 1 282.9 248.8 1 248.0 1 282.9 248.8 1 248.0 1 248.0 1 282.9 248.8 1 248.0 1 248	Total Non- Durables

† Revised.

310

TOTAL

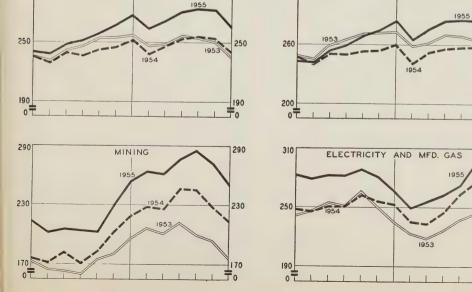
INDEX 1935-39=100

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

320

310



^{*} Preliminary.

MINERAL PRODUCTION1

Dominion Bureau of Statistics METALLIC MINERALS

	Go	OLD	Silv	/ER		HER METALS 2	Nic	KEL	Соррег	
	Thous. \$ mm.		Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.
1926 1929 1933 1937 1946 1946 1950 1951 1952 1953 1954† 1955*	1,754 1,928 2,949 4,096 2,833 4,124 4,441 4,393 4,472 4,056 4,366 4,366 4,545	36.3 39.9 84.4 143.3 104.1 148.4 169.0 161.9 153.2 139.6 148.8 157.3	22,372 23,143 15,188 22,978 12,544 17,641 23,221 23,126 25,222 28,299 31,118 27,901	13.9 12.3 5.7 10.3 10.5 13.1 18.8 21.9 21.1 23.8 25.9 24.6	20 30 56 259 239 337 278 319 280 310 344 558	1.6 1.7 1.5 9.9 12.8 19.9 17.8 22.5 18.5 20.1 20.9 23.1	66 110 83 225 192 257 247 276 281 287 323 349	14.4 27.1 20.1 59.5 45.4 99.2 112.1 151.3 151.3 160.0 180.2 216.4	133 248 300 530 368 527 528 540 516 507 605 649	17.5 43.4 21.6 68.9 46.6 104.7 123.2 149.0 146.7 151.0 175.7 239.4

	Zinc		LEAD		Iron	Ore	MAGN	ESIUM B	ALL OTHER METALLICS	TOTAL METALLICS
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons	\$ mm.	Thous. lbs.	\$ mm.	\$ mm.	\$ mm.
1926	150	11.1	284	19.2	_	_	-	-	1.1	115.1
1929	197	10.6	327	16.5	- 1	-	-	-	2.8	154.3
1933	199	6.4	266	6.4	-		-	-	.9	147.0
1937	370	18.2	412	21.1	-	_	-	-	2.9	334.1
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	290.4
1949	577	76.4	320	50.5	3.675	21.2	**	**	5.6	539.0
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	617.2
1951	682	135.8	316	58.2	4,681	31.1	**	3.6	10.3	745.6
1952	744	129.8	338	54.7	5,272	33.7	**	4.8	14.1	727.9
1953	804	96.1	387	50.1	6,510	44,1	**	5.3	18.8	708.9
1954†	753	90.2	437	58.3	7,362	49.7	**	4.1	46.1	799.9
1955*	854	116.4	388	55.8	17,377	113.4	**	4.7	50.4	1,001.5

NON-METALLIC MINERALS

	NON-WEIGHT WINDERALD											
	COAL		Petroleum		Natur	al Gas	Asbe	STOS	Salt			
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous, tons	\$ mm.	Thous. tons	\$ mm.		
1926 1929 1933 1937 1946 1949	16,478 17,497 11,903 15,836 17,806 19,120 19,139	59.9 63.1 35.6 48.8 75.4 110.9 110.1	364 1,117 1,145 2,944 7,586 21,305 29,093	1.3 3.7 3.1 5.4 15.0 61.1 84.6	19 28 23 32 48 60 68	7.6 10.0 8.7 11.7 12.2 11.6 4 6.4 4	279 306 158 410 558 575 875	10.1 13.2 5.2 14.5 25.2 39.7 65.9	263 330 280 459 538 749 859	1.5 1.6 1.9 1.8 3.6 5.6 7.0		
1951 1952 1953 1954† 1955*	18,587 17,579 15,901 14,914 14,579	109.0 111.0 102.7 96.6 92.2	47,616 61,237 80,899 96,080 128,811	116.7 143.0 200.6 243.9 303.6	79 89 101 121 144	7.2 4 9.5 4 10.9 4 12.5 4 14.5 4	973 929 911 924 1,055	81.6 89.3 86.1 86.4 98.7	965 972 955 970 1,274	7.9 7.8 7.0 8.3 10.3		

	Sulphur		Gyp	SUM	SODIUM S	ULPHATE	PEAT	Moss	ALL OTHER NON- METALLICS	TOTAL NON- METALLICS
	Thous. tons	\$ mm.	Thous, tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	\$ mm.	\$ mm.
1926	9	.1	884	2.8	7	_	-	_	2.1	85.4
1929	43	.4	1,212	3.3	5	.1	-	-	2.6	98.0
1933	57	,5	383	.7	50	.5	-		1.3	57.8
1939	131	1.2	1,047	1.5	80	.6	-	-	2.9	88.4
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	146.3
1949	262	2.0	3.014	5.4	120	1.6	80	2.4	7.8	248.2
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	295.9
1951	372	3.1	3,803	5.8	192	2.4	77	2.4	12.4	348.6
1952	424	3.9	3,591	6.5	123	1.7	75	2.4	13.5	388.6
1953	359	3.2	3,841	7.4	116	1.7	82	2.6	18.1	440.2
1954†	532	4.9	3,950	7.1	158	2.4	99	3.0	18.4	483.5
1955*	628	5.6	4,798	8.5	171	2.8	126	3.3	19.8	559.3

Includes Newfoundland commencing in 1949. Since 1941 excludes data for pitchblende products.
 From 1945 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.
 Magnesium and calcium commencing in 1950.
 Includes Alberta production valued at the well head. Production figures

prior to 1949 do not include natural gas which was allowed to go to waste; value figures for Alberta prior to 1949 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.

5. Not included in production prior to 1941.
6. Excluding clay products and other structural materials.

Proliminary estimate.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

				, , , , ,	,	**************************************	acour 211001	ne , Domini	on Dureau e	I Statistics
	EMPLO INDE	YMENT XES 1, 2	AVERAG WORI	E HOURS KED 1, 3	AVERAGI EARNII	E HOURLY NGS 1, 3, 4	Mo	NTHLY LA	BOUR INCO	ME4
	MANU- FACTURING	Mining	Manu- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL 5	MANU- FACTURING	Con- struction	ALL OTHER 6
	Index 1	049 == 100	Hours	per week	Ce	ents		Millione	of Dollars	
Monthly Average 1950 1951 1952 1953 1954 1955* 1955* First of Month 1954—Sept. Oct. Nov. Dec. 1955—Jan. Feb. Mar. Apr. May Lune	100.9 108.0 109.3 113.3 107.7 109.3 108.3 108.1 106.3 105.4 103.2 103.6 105.7 106.5 107.3 109.3	105.5 110.6 116.8 111.7 109.8 113.4 112.8 112.6 112.9 112.7 110.8 110.0 110.0 110.0	42.3 41.8 41.5 41.3 40.6 41.0 40.9 41.3 41.3 41.2 39.3 41.2 41.1 41.2	43.0 43.1 42.7 42.7 42.6 43.2 42.6 43.3 43.8 43.8 41.3 42.3 42.3	103.6 116.8 129.2 135.8 140.8 144.5 139.5 139.7 140.5 141.2 142.8 142.7 143.5 144.3 145.4	121.4 133.4 147.1 153.8 157.3 161.1 155.8 157.0 158.4 158.6 160.6 160.3 160.6 160.4 160.3	693 810 906 976 999 1,072 1,038 1,044 1,037 1,032 991 996 997 1,013 1,049	### Millions 231 272 303 329 323 324 325 321 325 318 327 330 336 340	97 Dollars 47 52 63 70 68 78 79 83 77 71 60 57 56 63 72	415 486 540 577 608 650 634 638 639 636 613 612 611 614 637
July Aug. Sept. Oct. Nov. Dec.	111.6 111.4 114.0 113.4 112.8 112.3	111.9 115.5 116.5 117.4 116.5 116.6† 116.6	41.0 40.9 40.8 41.2 41.5 41.7 41.6	42.7 43.4 43.5 43.2 43.6 44.5 44.2†	145.5 145.0 145.1 143.8 144.8 145.4 146.1	160.0 159.9 160.5 160.5 161.9 163.4 165.2†	1,091 1,093 1,108 1,126 1,139 1,133 1,125	346 346 353 355 358 357 363	86 86 92 93 99 89	659 661 663 678 682 687 682

- As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Coverage, including salaried and part time workers at Dec. 1, 1955 was Manufacturing, 1,170,530, Mining, 104,719. Include hourly rated wage earners only. Gross earnings before deductions for taxes, unemployment insurance, etc.
- Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
- 6. Includes all supplementary labour income. Revised.
- Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Debt of Labor

Federal

-						Transmission of Commission				U.S. Dept. of Labor			
		National Product Business Inventories Inventories Security		Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing	Total Industrial Production
		Bil	lions of Doll	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 = 108
A	nnual Averages 6										7-100	Donars	1947-49 = 100
	1951 1952 1953 1954 1955*	328.2 345.2 364.5 360.5 387.4	10.4 2.8 1.2 -2.9 3.3	37.3 48.8 51.4 43.2 40.8	7.8 7.8 7.9 7.2 6,2	255.3 271.1 286.2 287.6 303.3	31.2 33.0 35.3 37.6 42.3	1.9 1.7 1.6 3.2 2.7	158.2 164.1 170.7 170.8	111.0 113.5 114.4 114.8	114.8 111.6 110.1 110.3	1.59 1.67 1.76 1.81	120 124 134 125
	Monthly			10.0	0.2	000.0	42.0	2.1	185.7	114.5	110.7	1.88	139
1	954—July Aug. Sept. Oct.	358.8	-4.9	42.1	6.5	287.1 286.7 287.9 288.4	3.6 3.7 3.7 3.5	3.3 3.2 3.1 2.7	14.3 14.2 14.2 14.1	115.2 115.0 114.7 114.5	110.4 110.5 110.0 109.7	1.80 1.79 1.81 1.81	123 123 124 126
	Nov. Dec.	367.1	6	40.5	6.5	290.8 293.4	3.3 3.1	2.9 2.8	14.4 15.1	114.6 114.3	110.0 109.5	1.83 1.83	128 130
1	955—Jan. Feb. Mar. Apr.	375.3	1.5	41.2	5.9	292.2 293.2 295.7 298.9	2.8 2.7 3.0 3.3	3.3 3.4 3.2 3.0	14.9 14.8 15.1 15.3	114.3 114.3 114.3	110.1 110.4 110.0	1.84 1.85 1.85	132 133 135
	May June July	384.8	4.3	40.4	6.2	301.4 301.6 305.3	3.6 3.9 4.0	2.5 2.7 2.5	15.4 15.3	114.2 114.2 114.4	110.5 109.9 110.3	1.86 1.87 1.87	136 138 139
-	Aug Sept. Oct.	392.0	2.4	40.6	5.9	305.3 307.9 309.2	4.1 4.1	2.2 2.1	15.5 15.7 15.8	114.7 114.5 114.9	110.5 110.9 111.7	1.89 1.88 1.90	139 140 142
	Nov. Dec.	397.3‡	5.0‡	40.8‡	7.0	312.0 314.8†	4.0 3.6 3.2	2.1 2.4 2.4	15.8 15.8 15.8	114.9 115.0 114.7	111.6 111.2 111.3	1.91 1.93 1.93	143 144 144
-	956—Jan.*					312.5	2.8	2.9	15.7	114.6	111.8	1.93	144

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes,

- Seasonally adjusted annual rates. 3. Value of new work put in place.
- 4. Seasonally adjusted.

- Production workers.
 Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
- or Construction and "Retail Sales", Preliminary, Council of Economic Advisors' estimates. Revised.

DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION1

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars	Compiled fro	m "Iraae	of Canada	, Domin	ion Durea	u oj Suurs	iiis			
Destination and Calendar Years	Wheat, Flour and Coarse Grains	Other Farm and Fish Products	Wood- pulp	News- print	Lumber and Other Forest Products	Chief Non- Ferrous Metals	Other Metals and Minerals	Chemicals and Fertilizers	Manu- factured and Misc. Goods	Total
United States 1949	68	256	142	392	171	193	81	40	161	1,503
1949	74	309	191	465	353	259	129	57	183	2,021
1951	134	333	277	501	326	266	154	66	240	2,298
1952	171	215	225	536	312	319	168	73	287	2,307
1953	139	239	202	565	317	365	191	83	318	2,419
1954	83	242	206	559	335	352	168	84	288	2,317
1955	44	228	234	579	398	407	298	109	262	2,559
United Kingdom										
1949	327	85	19	9	55	144	26	4	35	705
1950	215	66	13	2	25	114	19	5	10	470
1951	210	47	38	8	94	174	36	9	16	631 746
1952	232	59	35	15	114	212 169	55 40	8 7	16 22	665
1953	274	43 46	28 34	18 29	64 82	202	33	14	17	653
1954 1955	196 214	58	35	33	88	240	53	17	31	769
1900	214	00	00	00						
Rest of Sterling Area	00	00		18	24	10	4	7	142	302
1949	68 56	28 16	1	8 .	19	10	4	6	79	199
1950 1951	65	21	2	13	36	13	6	6	102	265
1952	91	21	3	19	29	18	9	5	93	288
1953	101	20	1	13	24	7	4	4	75	250
1954	41	24	2	18	29	13	6	6	67	206
1955	37	26	2	23	38	17	7	7	95	252
Western Europe & Colonies										
1949	73	43	6	1	5	42	11	11	59	252
1950	58	38	2	-	4	36	15	14	31	197
1951	170	24	24	2	11	52	20	26	34	362 465
1952	271	29	15	. 1	9	52 44	30 24	19 26	40 40	363
1953	190 134	26 31	7 11	6	6	60	30	31	35	344
1954 1955	110	42	12	8	9	81	45	35	29	371
Control on 1 Countly Amendon										
Central and South America 1949	21	20	1	13	1	8	5	4	58	132
1950	31	25	1	11	2	9	6	4	61	151
1951	37	26	8	15	2	19	9	6	94	216
1952	54	30	7	19	3	21	11	5	131	280
1953	47	27	1	19	3	12	8	4	84	206
1954	46	28	6	21	5	16	8	4 7	60	195 171
1955	26	28	5	20	4	10	9	1	02	1,1
All Other Countries								10	00	99
1949	36	12	3	2	2 2	2	5	10	28 18	80
1950	37	10	1 17	2 2	6	3	1 5	7 7	29	142
1951 1952	65 150	8	7	3	2	3	13	6	24	216
1952	136	8	9	4	3	8	18	5	23	214
1954	94	11	11	3	3	6	12	5	22	166
1955	80	15	9	4	5	3	12	12	20	160
Total Domestic Exports										
1949	594	444	171	435	259	399	132	77	483	2,993
1950	471	464	209	488	405	431	174	93	382	3,118
1951	681	460	365	540	477	527	230	120	514	3,914
1952	968	362	292	594	467	627	284	115	591	4,301
1953	, 887	364	249	620	415	605	287	128	562	4,117
1954	594	383 397	271 297	637	458 542	649 758	257 424	144 187	488 499	3,881 4,282
1955	511	991	291	007	042	100	727	101	100	1,202
								1	1	

^{1.} Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other Countries" category, disappears.

2. Aluminum, copper, lead, nickel, platinum, zinc, silver and products.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO 1							New Gold	EXPORT INDEXES 4			
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	PRODUCTION AVAILABLE FOR EXPORT	TOTAL VALUE	1948 = 100 PRICE	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955 Monthly	2,050 2,334 2,349 2,463 2,367 2,613	473 636 751 669 658 774	201 267 291 252 208 254	199 364 468 367 349 379	154 217 281 207 196 172	80 145 216 215 169 160	3,157 3,963 4,356 4,173 3,947 4,352	163 150 150 144 155 155	101.4 127.3 139.9 133.9 126.2 139.2*	108.3 123.0 121.8 118.3 115.1 117.8*	93.6 103.5 114.9 113.2 109.6 118.2*
1954-Apr. May June July Aug. Sept. Oct. Nov. Dec.	181.8 213.0 212.7 194.9 196.0 203.9 194.9 213.4 219.5	39.5 58.8 52.8 55.9 58.7 61.0 46.8 71.4 77.5	19.8 20.8 18.0 18.2 19.7 14.5 19.6 19.5 18.4	22.8 32.8 30.6 26.4 27.6 31.0 33.8 37.1 43.2	20.6 20.2 17.4 18.2 14.4 16.4 12.6 15.6 19.8	13.7 14.4 15.4 15.5 10.9 9.9 12.4 14.1 12.9	298.2 360.0 346.9 329.1 327.3 336.7 320.1 371.1 391.3	13.8 13.7 15.6 13.6 13.3 11.9 12.3 12.3	114.1 138.4 133.4 126.4 125.9 129.1 122.6 142.5 150.3	116.2 116.0 116.6 115.4 115.0 114.4 114.7 114.5 114.5	98.2 119.3 114.4 109.5 109.5 112.8 106.9 124.5 131.3
1955-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	183.1 181.6 215.1 194.4 222.0 232.6 202.1 243.7† 230.2 237.5 240.1 230.1	63.0 55.3 65.5 70.1 67.2 65.5† 63.8 63.3 72.2 61.6 64.2 62.3	17.5 17.6 19.7 21.3 24.3 19.5 19.4 25.6 30.3 21.1 18.1 19.3	24.4 20.6 27.7 27.1 30.6† 36.8 39.2 27.7† 32.5 33.1 43.3 35.6	13.3 13.8 14.5 12.9 15.0 14.1 16.4 14.2 15.2 14.0 13.2 15.5	8.8 12.6 12.5† 14.5† 13.9† 14.8† 16.0 13.4† 8.9 13.9 13.3 18.1	310.1 301.5 355.0† 340.3† 373.0 383.3† 356.9 387.9† 389.3 381.2 392.2 380.9	11.5 14.7 12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	119.3 115.8 136.1 131.1 143.2 147.3 135.9 148.9 149.8 145.9 150.7 146.6*	115.5 116.0 116.5 117.4 117.3 118.1 117.5 118.0 118.6† 119.5 119.5† 119.1*	103.3 99.8 116.8 111.7 122.1 124.7 115.7 126.2 126.3† 122.1 126.1† 123.1*

	т	OTAL IN	IPORTS (EX	CLUDING GO	OLD) FROM			Excess of Merchandise	IMPO	IMPORT INDEXES 4		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	l	1948 = 100 PRICE	PHYSICAL VOLUME	
Calendar Yrs. 1950 1951 1952 1953 1954 12 Mths, ending	2,130 2,813 2,977 3,221 2,961	404 421 360 453 392	243 309 186 172 183	114 181 157 179 199	214 275 285 291 286	69 86 65 67 72	3,174 4,085 4,030 4,383 4,093	-17 -122 326 -210 -146	120.4 154.8 152.3 165.2 154.4	110.3 126.2 110.4 109.4 109.5	109.2 122.7 138.0 151.0 141.0	
Nov. 1955 Monthly	3,405	405	208	230	321	94	4,663	-355				
1954–Apr. May June 5 July Aug. Sept. Oct. Nov. Dec.	255.7 260.0 297.0 240.6 238.9 227.7 234.9 273.5 243.1	35.3 36.0 44.6 35.0 31.1 30.4 31.5 26.5 33.8	14.9 17.4 20.3 16.4 17.6 18.9 19.0 20.4 9.1	15.8 17.3 18.3 16.9 17.7 19.6 19.8 22.8 16.7	21.6 24.2 29.1 25.2 22.2 22.2 22.0 22.2 26.1	5.2 4.8 6.8 7.1 7.7 6.0 5.9 6.7 7.9	348.5 359.7 416.1 ⁵ 341.2 335.2 324.8 333.1 372.1 336.7	-50.3 -69.25 -12.1 -7.9 11.9 -13.0 -1.0 54.6	157.8 163.4 188.7 5 154.3 151.3 145.4 150.8 168.6 152.3	110.1 110.4 110.6 110.7 110.3 109.8 109.4 109.1	143.3 148.0 170.6 ⁵ 139.4 137.2 132.4 137.8 154.5 139.5	
1955-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	228.0 232.7 284.9 284.8 318.5 300.3 274.4 301.7 302.4 331.1 303.5†	27.5 25.6 32.3 33.8 37.1 26.6 33.5 45.4 31.7 38.6 40.3†	11.7 11.0 13.5 18.2 20.6 20.6 16.3 18.4 23.1 21.4 24.1	11.6 11.7 14.0 16.8† 21.4 19.7 17.8 21.6† 22.0 23.5 32.8	21.9 21.7 24.8 23.7 28.7 26.9 23.6 32.7 27.3 31.3 31.7	5.7† 5.2 6.7 5.3† 7.7† 8.0 7.0 10.0† 7.7 10.8 10.7	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.1	3.5 -6.4 -21.2† -42.3† -61.0 -18.8† -15.7 -41.9† -24.9 -75.5† -50.9†	139.0 139.3 168.6 172.9 195.7 180.6 169.7 195.8 188.7 208.0 201.8*	109.1 109.6 110.3 110.7 109.7 109.8 109.4 111.0 112.2† 112.6*	127.4 127.1 152.9 156.2 178.4 164.5 155.1 179.0 170.0 185.4† 179.2*	

^{1.} Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 20.4 and 165.9* respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

^{4.} Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

5. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary.

[†] Revised.

MERCHANDISE IMPORTS:

Compiled from "Trade of Canad

Millions of Dollars											(Exc
	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd, and mfd.)	Othe Vegeta and Anima Produc
Calendar Years 1946 1947 1948 1949 1 1950 1951 1952 1953 1954	118 100 91 96 113 118 121 129 142	27 25 8 19 25 31 46 38 45	20 36 31 26 39 46 38 38 35 47	40 57 72 71 87 86 71 60 63	26 35 42 50 71 71 72 81 91	13 14 16 22 17 18 21 20 20	12 23 19 21 31 35 20 23 24	20 29 32 29 49 85 52 51 46	27 22 25 20 22 22 22 24 21 19	13 26 19 25 28 31 21 26 22	58 76 83 74 89 126 90 93
12-Mths. ending Nov. 1955	140	52	42	67	88	21	22	73	25	25	119
Monthly 1954—June ² July Aug. Sept. Oct. Nov. Dec.	17.3 12.8 14.0 11.6 13.4 13.2 12.0	6.1 3.4 1.7 1.6 3.1 5.0 4.6	3.2 2.7 4.8 2.1 3.6 8.8 7.9	8.2 6.2 5.4 8.8 6.5 8.3 2.7	6.9 7.4 6.2 6.0 7.6 7.5 7.5	1.4 1.4 1.3 1.5 2.3 2.8 2.4	2.4 2.1 1.9 1.7 1.7 2.1 1.9	4.4 3.4 3.2 3.6 3.9 4.2 4.6	1.6 1.0 1.2 1.7 1.4 1.3 2.0	1.7 1.4 2.0 1.8 1.7 1.6 1.9	8.7 7.6 8.0 9.4 10.1 10.3
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	7.8 8.8 9.6 10.3 13.7 12.8 13.1 14.4 11.4 13.1 12.6	4.1 4.4 5.2 6.2 7.1 6.1 3.0 1.9 1.9 3.5 4.0	2.2 3.9 1.9 3.1 2.6 2.8 2.2 2.4 2.1 6.7 4.4	1.6 1.5 3.8 4.6 7.1 6.9 6.0 6.0 8.3 9.0 8.4	9.3 7.0 6.0 8.6 7.7 6.1 5.2 6.5 7.5 7.9 9.2	1.6 1.2 1.0 1.3 1.3 1.6 1.5 1.7 1.8 2.6 2.7	2.3 1.9 2.7 1.7 2.3 1.8 1.2 1.5 1.5 1.4 2.3	4.5 5.1 6.1 6.0 7.6 6.1 4.9 5.5 7.0 7.5 7.6	3.4 3.3 2.6 1.8 1.7 1.8 1.1 1.6 1.7 2.1 1.0	1.8 2.0 2.3 2.0 2.0 1.8 1.8 2.7 2.4 2.5 2.3	8.8 7.8 9.3 10.6 8.3 10.6 7.3 10.3 9.3 11.6 12.7

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Moi Vehic and Part
Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954	93 113 118 131 158 192 188 222 220	6 13 16 12 17 23 27 28 20	1 2 6 6 5 16 17 5	8 12 12 13 11 26 23 17 12	38 48 54 67 66 108 84 79 53	8 18 18 18 16 39 36 30 32	7 9 10 13 10 14 13 13 10	29 44 50 59 55 88 136 117 92	68 105 140 177 162 195 197 209 143	130 206 217 216 226 329 361 402 380	10 17 13 16 25 27 25 32 26
12-Mths. ending Nov. 1955 Monthly 1954—June 2 July Aug. Sept. Oct. Nov. Dec.	258 21.9 17.6 17.6 18.1 19.9 20.6 17.3	31 2.7 4.3 3.4 2.5 3.5 1.9	7 .5 .3 .3 .3 .5 1.2	16 1.1 .8 .8 .7 .9 .9	71 4.7 4.0 3.9 4.1 4.0 4.3 3.4	36 2.7 2.1 2.3 2.1 2.4 2.9 2.7	12 .9 .8 .6 .9 1.1 .7 1.0	108 9.5 6.7 5.4 6.9 6.2 6.6 7.6	169 18.6 12.8 11.1 7.9 6.5 6.6 7.0	437 43.0 31.6 30.2 26.5 25.8 30.3 29.1	35 28. 18. 11. 11. 13. 20. 20.
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	17.5 16.8 21.0 20.5 23.5 22.3 21.0 22.6 23.7 25.9 24.9	3.0 5.2 5.1 5.1 4.7 4.8 3.2	.4 .4 .5 .5 .8 .5 .8 .6 .5 .7	1.0 1.1 1.3 1.1 1.2 1.2 1.1 1.2 1.7 1.8 2.2	3.4 4.0 5.1 4.9 6.0 6.0 5.8 6.9 7.8 7.7 9.3	2.3 1.9 2.8 2.3 2.9 2.2 2.3 3.1 3.6 4.3 5.3	.8 .9 1.3 .9 .9 .8 .9 1.4 1.0 1.2 1.2	8.1 9.0 11.5 11.1 12.2 9.9 8.1 7.9 8.7 8.2 7.2	8.6 9.7 15.2 17.4 19.9 18.1 18.3 14.9 12.3 15.2 13.7	28.4 26.3 36.5 36.6 40.1 39.8 36.5 40.3 37.4 44.8 40.4	26. 28. 34. 37. 39. 33. 29. 27. 24. 25. 27.

^{1.} Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

2. Commencing in June 1954 imported days in May.

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IMODITY CLASSIFICATION

minion Bureau of Statistics

Gold)

Millions of Dollars COTTON Woor SILK Books and Printed Matter Other Wood and Wood Products (raw and mfd.) Artificial Silk Flax, Hemp and Jute Other wand Paper Raw and Textiles Mfd. mfd. Mfd. Unmfd. 45 75 47 30 35 54 Calendar Years 23 61 20 119 30 1946 34 38 27 78 73 67 46 23 32 35 1947 4 48 67 30 39 67 31 25 1948 6 37 63 20 30 37 $\frac{1}{20}$ 91 36 30 8 55 1949 1 52 21 26 23 45 42 87 87 34 1950 95 68 35 31 64 35 68 82 51 51 1951 29 53 40 24 58 30 48 57 89 6 43 1952 73 47 22 50 39 68 53 54 76 6 1953 28 60 41 $\overline{21}$ 47 44 68 54 1954 65 86 7 12-Mths. ending 35 59 50 22 56 51 74 68 Nov. 1955 6.5 .6 Monthly 3.1 5.8 $\frac{3.2}{2.9}$ 2.1 4.6 June 2—1954 July .5 4.5 6.0 4.9 5.0 .4 2.6 5.4 3.4 3.7 1.9 3.5 5.1 .5 4.0 5.9 2.3 2.5 6.1 3.8 2.5 3.6 5.9 4.6 Aug. 5.8 4.6 3.9 3.8 3.5 Sept. Oct. Nov. .0 5.9 4.6 5.8 .5 2.0 4.5 3.8 2.1 3.9 3.6 .9 5.8 4.6 6.5 2.0 4.4 3.8 2.0 4.1 6.4 5.5 3.9 .7 4.8 6.4 .6 2.1 4.2 3.7 1.2 3.8 3.7 Dec. 4.6 .6 $\frac{4.2}{2.7}$ 2.8 3.9 1.3 4.4 3.6 $5.1 \\ 5.4$ 4.4 .6 7.3 .6 Jan.-1955 4.5 3.9 1.6 4.1 $\frac{3.5}{4.2}$ 8.7 7.5 5.6 Feb. 3.7 5.1 4.6 1.8 4.8 6.3 5.6 Mar. .5 3.6 3.3 $\frac{5.2}{4.7}$ 3.8 2.6 4.8 4.0 5.7 5.1 .0 7.3 .6 Apr. 3.9 1.9 5.3 4.5 6.7 May .2 6.1 5.7 2.8 3.8 3.7 1.5 4.8 4.5 .3 5.9 5.9 Tune 5.4 .4 .6 .6 .7 2.8 5.8 3.4 2.1 4.0 3.9 5.5 .5 7.5 7.0 7.0 $5.3 \\ 6.7$ July 2.9 7.2 4.8 1.8 4.8 4.9 6.3 9 2.1 Aug. 5.2 2.3 4.6 4.7 Sept. 6.9 6.1 6 2.65.8 5.3 1.6 5.3 5.5 7.0 6.9 6.7 7.8 Oct. 2.5 5.3 4.9 3.2 4.9 5.0 6.7 Nov

er d el	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	A11 Other Imports	Total Imports	
89 27 28 43 33 24 55	9 10 10 10 15 13 17 20	6 7 8 8 10 20 11 8	48 69 62 70 83 120 140 198 208	58 77 76 87 113 136 134 141 122	133 154 206 157 190 190 168 153	123 207 301 274 307 353 341 357	23 29 26 25 28 32 27 37	53 63 73 79 86 109 105 111	119 163 116 158 172 297 429 482	1,864 2,574 2,637 2,761 3,174 4,085 4,031 4,383	Calendar Years 1946 1947 1948 1949 1 1950 1951 1952 1953
4	19	8	227	139	119 121	344 376	34 44	102 121	468 536	4,093	1954 12-Mths. ending
6 5 2 4 7 3	2.3 2.3 3.2 2.5 2.6 2.5 1.5	.7 .5 .7 .8 .8 .8	16.6 13.7 16.2 17.7 22.7 21.4 21.9	11.6 11.7 8.0 11.3 9.6 11.0 9.7	12.3 9.8 10.8 11.3 11.3 12.9 9.3	35.8 33.1 28.7 28.9 30.3 33.3 31.6	3.1 2.3 2.7 2.8 2.9 3.4 3.0	10.7 9.2 9.9 10.1 9.5 10.4 7.6	47.5 41.0 47.1 42.7 39.8 45.4 34.2	4,663 416.1 341.2 335.2 324.8 333.1 372.1 336.7	Nov. 1955 Monthly June 2—1954 July Aug. Sept. Oct. Nov. Dec.
06989088	.7 .7 -1.1 2.1 3.0 1.7 2.3 3.2 2.0 2.1	.5 .1 .9 .8 .7 .8 .8 .6 .9 .9	17.5 17.6 19.0 17.0 17.2 15.6 14.4 19.4 22.3 23.8 23.1	10.5 7.5 11.0 9.7 12.0 10.7 9.6 13.3 12.0 15.8 16.7	8.3 7.5 7.4 9.4 10.6 11.0 9.0 11.6 11.5 13.5	23.0 22.3 25.4 25.0 33.4 32.7 30.4 41.5 32.6 39.4 39.2	2.2 2.6 3.3 3.9 3.6 3.4 3.7 4.2 4.5 5.0	6.5 6.9 8.0 7.7 11.3 10.6 10.8 14.0 11.7 14.1 12.6	29.2 32.8 42.7 45.4 53.4 44.4 48.5 56.9 56.0 46.5 40.5	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.1	Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.
on a	a calendar mo	onth rather th	han a custom	s month basis	. As a resul	t of the trans	ition the few	ron for Iuma 1	054 : 1 1 1	-10.1	1107.

on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and for a

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MARCH 1956



93.2

MONTH-END ASSETS Government of Canada Advances to Direct and Guaranteed Securities Inves Provincial Foreign men Govt. Currency Other Maturities Securities Govt. Chartered in Assets Treasury IDF Total of & Savings Bills 2 vrs. and Over Total Canada Banks under 2 yrs As at Dec. 31 262.7 966.6 712.5 1950 1.679.1 1.941.8 359.6 25. 1951 186.4 955.3 1,049.3 2,004.7 2,191.1 204.2 27. 1952 282.9 1.176.9 767.2 1,944.1 2,227.0 84.5 30. 374.5 893.7 1953 1.002.1 1,895.7 2,270.2 67.2 36 1954 168.5 1,193.0 860.6 2,053.6 2.222.0 66 4 35. 1955 262.6 1.021.2 1.083.72.104.9 2,367.5 2.0 114.7 35. End of 148.8 1955 Feb. 1.979.0 2.127.8 32. Mar. 164.9 1.160.7 813.6 1.974.3 2,139.3 63.2 32. 1,164.6 800.2 220.8 1,964.8 2,185.6 71.4 33. Apr. 199.9 809.0 1,966.6 May 1,157.6 2,166.5 64.7 33. 1,155.4 1.981.7 296.5 826.3 2,278.2 92.6 Tune 33. 276.3 957.0 1,023.8 1,980.8 2,257.1 106.2 33. 240.9 944.3 1.083.9 2.028.2 Aug. 2,269.1 114.3 34. Sept. 234.8 868.4 1.187.0 2,055.4 2,290.2 112.4 34. 297.9 2,001.6 Oct. 1,020.6 981.1 2,299.5 15.0 108.7 35. Nov. 300.6 1.025.6 1.050.0 2.075.6 2,376.2 2,367.5 4.0 105.2 35. Dec. 262.6 1,021.2 1,083.7 2,104.9 2.0 114 7 35. 235.8 1956-Jan. 855.7 1,136.0 1,991.6 2.227.4 91.7 35. 727.0 Feb. 338.6 1.131.9 1.858.9 2,197.5 103.7 36. Mar. 455.6 510.3 1,273.2 1,783.5 2,239.1 5.0 101.0 36. Average of Wednesdays -Feb. 114.5 1,141.9 834.9 1,976.8 1955 2.091.2 63.6 1,979.7 2,141.7 Mar 161.9 1.167.7 812.0 72.3 32. 188.9 807.3 1,170.3 1.977.6 2,166.5 Apr. 2.5 64.4 33. May 205.8 1,158.3 804.9 1,963.2 2,169.0 5.3 68.8 33. 1,156.2 1,965.4 226.1809.2 2,191.5 94.4 Iune 1.0 33.0 298.6 July 979.0 988.6 1,967.6 2,266.1 94.5 33. Aug. 272.1 950.6 1,065.3 2.015.8 2,288.0 108.8 33.8 Sept. 237.9 897.2 1.137.7 2,034.8 2,272.7 3.8 107.5 34. 240.9 Oct. 1,048.5 975.5 2,023.9 2,264.8 17.0 107.2 34. Nov. 323.5 1.007.1 984.8 1,991.9 2,315.4 16.0 109.7 35. Dec. 292.3 1,027.6 1,028.1 2,055.7 2,348.0 4.5 107.6 35. 1956-Tan. 257.7 936.4 1.122.4 2.058.8 2,316.5 2.4 108.1 35.0 794.0 276.9 1.125.5 Feb. 1.919.5 2,196.4 94.9 Mar. 421.6 612.7 1,214.9 1,827.6 2,249.2 96.7 36.6 As at 1955-Mar. 2 150.7 1,162.7 808.0 1,970.7 2,121.4 60.9 32.9 9 138.9 811.2 1.986.7 2,125.6 89.1 32.9 16 173.4 1.180.4 812.9 1.993.3 2,166.7 65.2 32.9 1,159.3 181.5 814.9 1.974.1 2,155.6 72.8 32.9 30 165.2 1,160.4 813.4 1,973.8 2,139.0 73.232.9 6 160.0 1,164.1 807.9 Apr. 1,972.0 2,132.1 65.3 33.0 As at 1955—Dec. 7 312.3 1.026.4 1,003.3 2,029.7 2,342.0 12.0 103.5 35. 323.3 2,008.0 2,331.3 14 1 029 4 978.5 2.0 105.2 35. 21 269.6 1,028.1 1.047.1 2.075.3 2.344.8 4.0 110.7 35. 28 263.9 1.026.3 1,083.6 2,109.9 2,373.8 110.8 35. 2,317.6 1956-Jan. 265.9 970.1 1.081.7 2.051.8 9.5 113.0 35. 11 263.9 948.3 1,126.4 2,074.7 2,338.7 125.9 35.0 18 268.7 942.9 1,144.0 2,086.9 2,355.6 97.6 35.0 25 232.3 884.3 1.137.6 2,021.9 2,254.2 95.9 35.0 Feb. 227.9 853.1 1,130.7 1.983.7 2,211.6 87.6 1,116.4 237.2 1,949.2 8 832.8 2,186.4 84.4 35.0 15 272.0 796.2 1,120.2 1.916.4 2,188.4 99.0 35.5 308.7 760.9 1,128.3 1,889.3 2,198.0 99.4 29 338.6 727.0 1,131.9 1,858.9 2,197.5 103.7 36.8 Mar. 390.5 687.8 1,149.7 1,837.6 2,228.0 98.6 36.4 14 417.6 648.4 1,846.2 2,263.7 1,197.8 93.8 36.€ 437.6 21 583.9 1,238.8 1,822.7 2,260.3 36.€ 93.4 28 440.5 530.7 1,273.4 1.804.1 2,244.6 100.8 36.8 4 Apr. 452.0 495.4 1,280.9 1,776.3 2,228.3 16.0 36.9

Foreign exchange and foreign securities. 2. I fund and all other liabilities. * Not available. Industrial Development Bank capital stock, bonds and debentures.
 † Revised. 3. Bank premises and all other assets.

CANADA WEEKLY SERIES

	11	I)								Millions of Dollars
					LIAB	ILITIES				
	Total Assets	Not	es in Circul	ation	Canad	ian Dollar D	Peposits			
All Other Accounts	or Liabilities	Held Chartered Banks	d by Others	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
24.0	2,350.3	231.3	1 190 1	1.000 4	4				4, 5	As at Dec. 31
21.0 39.2 63.5 76.9 100.9	2,444.1 2,381.4 2,437.2 2,400.8 2,620.2	273.1 272.5 263.8 261.6 289.4	1,136.1 1,191.1 1,288.7 1,335.3 1,361.9 1,449.0	1,367.4 1,464.2 1,561.2 1,599.1 1,623.5 1,738.5	24.7 94.9 16.2 51.5 56.3 89.2	578.6 619.0 626.6 623.9 529.6 551.0	207.1 66.1 44.5 29.5 30.5 34.0	133.6 155.6 82.9 63.8 63.1 98.0	39.0 44.4 50.0 69.3 97.9 109.5	1950 1951 1952 1953 1954 1955 End of
44.4 64.0 86.2 49.7 59.6 63.4 47.9 79.8 66.3 60.0 100.9	2,270.2 2,299.4 2,376.5 2,314.5 2,464.0 2,460.3 2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	235.5 228.3 212.1 268.6 198.4 239.1 280.4 230.0 277.6 289.2 289.4	1,306.2 1,324.6 1,367.2 1,329.1 1,420.3 1,412.6 1,373.5 1,435.8 1,396.6 1,394.8 1,449.0	1,541.7 1,552.9 1,579.3 1,597.7 1,618.8 1,651.8 1,653.9 1,665.8 1,674.2 1,684.0 1,738.5	63.2 57.5 50.8 50.6 71.3 52.9 59.5 63.4 62.4 128.3 89.2 4	503.8 541.9 570.7 516.9 577.0 532.9 538.7 565.7 580.7 562.6 551.0	47.3 42.7 40.5 35.6 36.5 45.2 38.1 29.1 34.5 45.2 34.0	62.4 61.8 66.3 61.7 84.2 97.8 110.6 106.4 101.7 88.3 98.0	51.7 42.5 68.8 52.0 76.2 79.8 64.6 86.5 71.3 72.1 109.5	Feb.—1955 Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
56.9 36.0 22.7	2,411.0 2,373.6 2,404.7	290.3 265.8†	1,358.4 1,375.2†	1,648.7 1,641.1 1,677.2	76.1 60.8 48.1	528.4 493.6 506.1	42.1 35.0 31.4	75.2 94.3 91.2	40.5 48.7 50.7	Jan.—1956 Feb. Mar.
38.3 31.5 43.8 39.7 36.9 39.1 37.2 46.2 52.7 55.8 51.7	2,226.0 2,278.4 2,310.1 2,316.0 2,357.3 2,433.4 2,467.8 2,464.4 2,476.2 2,532.0 2,546.8	279.0 267.2 285.7 289.7 280.7 303.2 298.2 311.4 315.2 307.1 326.8†	1,265.9 1,283.3 1,294.7 1,301.6 1,325.1 1,341.5 1,357.0 1,357.0 1,363.3 1,378.7 1,397.1†	1,544.8 1,550.5 1,580.4 1,591.4 1,605.7 1,644.7 1,655.2 1,668.4 1,678.5 1,685.8 1,723.9	51.5 56.6 47.1 46.7 55.1 48.6 60.7 54.4 53.9 79.6 45.3	482.9 513.3 531.1 527.7 522.8 550.9 549.4 540.7 543.8 546.7 551.8	44.6 43.3 45.4 38.4 35.0 40.4 35.5 30.7 32.4 36.6 48.5	60.6 70.5 62.9 67.1 87 6 87.8 104.4 104.2 98.4 100.8 92.8	41.5 44.2 43.3 44.8 51.1 60.8 62.6 66.0 69.2 82.6 84.6	Average of Wednesdays Feb.—1955 Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
47.1 41.6 38.8	2,509.1 2,368.3 2,421.2	351.4† 292.5† 301.6	1,343.6† 1,352.6† 1,361.0	1,695.0 1,645.1 1,662.6	46.4 56.0 48.6	569.3 503.5 538.7	33.6 35.3 34.0	92.3 84.0 87.9	72.4 44.3 49.4	Jan.—1956 Feb. Mar.
32.2 38.0 30.1 27.6 29.7	2,247.5 2,285.6 2,294.9 2,288.9 2,274.9	245.8 278.3† 262.6 284.7 264.7	1,299.7 1,272.9 1,291.1 1,266.6 1,286.3	1,545.4 1,551.1 1,553.7 1,551.3 1,551.0	60.5 55.2 63.1 50.0 54.5	502.0 490.6 524.3 529.0 520.4	42.8 45.6 43.1 43.3 41.6	58.0 87.4 63.6 71.5 72.1	38.8 55.7 47.2 43.8 35.2	As at 2 Mar.—1955 9 16 23 30
51.5	2,281.8	256.6	1,318.2	1,574.8	43.0	521.2	39.7	63.5	39.6	6 Apr.
63.7 40.4 50.0 52.6	2,556.3 2,514.1 2,544.5 2,572.3	307.6 324.7 319.2 355.6†	1,395.7 1,389.8 1,418.0 1,384.8†	1,703.3 1,714.5 1,737.2 1,740.4	81.4 38.4 24.9 36.6	554.2 555.3 551.6 546.1	38.1 42.3 51.3 62.1	89.5 91.4 93.9 96.4	89.8 72.1 85.6 90.7	7 Dec.— 1955 14 21 28
64.5 57.1 40.0 26.7	2,539.7 2,556.7 2,528.2 2,411.7	348.2† 366.5† 344.9† 346.1	1,383.7† 1,341.3† 1,336.9† 1,312.4	1,731.9 1,707.9 1,681.8 1,658.5	40.6 45.1 56.5 43.3	547.9 570.6 596.3 562.6	33.3 31.6 35.9 33.7	99.2 109.4 80.8 79.8	86.8 92.1 76.8 33.8	4 Jan. — 1956 11 18 25
49.4 54.5 36.1 31.8 36.0	2,383.7 2,360.3 2,359.0 2,364.8 2,373.6	285.3 309.2 288.4 313.7 266.4	1,362.4 1,338.5 1,358.1 1,329.0 1,374.6	1,647.6 1,647.7 1,646.5 1,642.7 1,641.1	50.0 59.3 49.4 60.6 60.8	531.8 502.8 489.8 499.4 493.6	41.2 33.9 34.4 32.1 35.0	71.1 74.4 89.9 90.4 94.3	41.8 42.2 49.0 39.6 48.7	1 Feb. 8 15 22 29
54.5 31.1 37.5 32.0	2,417.5 2,425.3 2,427.8 2,414.1	296.3 303.2 310.5 296.4	1,358.6 1,356.0 1,351.1 1,378.3	1,654.9 1,659.2 1,661.7 1,674.7	42.0 45.8 60.3 46.2	546.6 548.9 541.4 517.9	30.8 32.8 36.0 36.3	90.3 85.4 84.5 91.5	52.9 53.2 44.1 47.5	7 Mar. 14 21 28
48.6	2,423.0	*	*	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.
lefore the	transfer of Bank	k of Canada pr	ofits for the w	ear ending Dec	ember 21st fro	m "All Othor	Accounta'' to	Covernment of	C	ito E Comital most

CHARTI MONTH Bank

Millions of Dollars

Munons of Do		I CANADI	AN CASH F	ESERVES*	
	(Cash Reserve		Canadian	Average
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Cash Reserve Ratio
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half★ 1955	567 606 627 634 525 541	225 239 256 260 286 293	792 844 883 894 811 834	7,759 8,110 8,624 8,820 9,097 9,915	10.2 10.4 10.2 10.1 8.9 8.4
Aug. Sept. Oct. Nov. Dec.	555 524 511 509 526 526	280 268 284 298 294 290	834 793 795 807 820 816	8,890 ² 8,929 8,999 9,087 9,287 9,391	9.4 3 8.9 8.8 8.9 8.8 8.7
1955 Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	569 492 521 544 531 529 557 552 542 558 549 552	279 318 284 268 277 288 282 293 303 301 313 312	848 809 805 812 808 817 840 845 845 845 857 861 863	9,484 9,343 9,398 9,586 9,632 9,821 10,049 10,222 10,264 10,314 10,383 10,487	8.9 8.7 8.6 8.5 8.4 8.3 8.2 8.3 8.2 8.3
1956-Jan. Feb. Mar.*	568 504 542	310 354† 299	877 858† 841	10,515 10,448 10,281	8.4 8.2 8.2

			Dum
	Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ments
As at Dec. 31 1951 1952 1953 1954 1955	- - - - 2	88 49 473 176 517	185 214 166 190 181
End of 1954—July Aug. Sept. Oct. Nov. Dec.	- - - -	192 184 122 256 493 176	129 125 208 171 125 190
1955— Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	- - - - - - 15 2	153 203 146 55 156 107 174 170 134 165 543 517	141 138 265 198 159 246 194 163 213 158 143
1956—Jan. Feb.	Ξ	501 493	148 152

													III.
	Bank of	Canadian		overnment and Guara				~			ties, Insur	ed Resid	ential 1
	Canada Deposits	Day-to-	Direct	Other M		rities	Other	Canadia	n Securi	ties 1, 6	Ins.		
	and Notes	Day Loans	Treasury Bills	2 yrs. and under	Over 2 yrs.	Total	Prov- incial	Mun- icipal	Corp- orate	Total	Res. Mtges.	Call & Short	Prov incia
As at Dec. 31 1951 1952 1953 1954 1955	892 899 888 791 840	- - - 68 81	236 138 244 360 427	499 869 482 636 475	2,019 1,777 2,034 2,318 2,157	2,754 2,784 2,760 3,313 3,059	321 304 280 264 322	167 159 152 177 218	393 370 341 353 482	881 834 773 794 1,022	- - - 74 294	107 155 154 143 179	68 79 65 61 83
End of 1954–July Aug. Sept. Oct. Nov. Dec.	762 790 783 815 791 791	68 52 63 102 101 68	361 401 431 371 361 360	976 984 1,027 694 582 636	1,722 1,785 1,823 2,299 2,434 2,318	3,060 3,169 3,280 3,364 3,377 3,313	268 258 259 272 268 264	160 161 158 159 161 177	328 326 326 337 347 353	755 745 742 768 775 794	4 11 23 38 55 74	143 122 112 191 196 143	9 18 22 39 57 61
1955-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	785 739 770 783 786 775 772 819 796 858 852 840	47 92 69 99 116 95 109 90 44 86 54 81	464 433 435 382 424 376 412 418 369 337 327 427	676 684 681 683 681 665 424 416 401 646 564 475	2,361 2,449 2,482 2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,501 3,566 3,599 3,588 3,653 3,620 3,698 3,672 3,545 3,467 3,255 3,059	267 275 294 298 301 309 316 317 337 338 336 322	177 184 185 198 205 205 205 212 214 219 218 218	356 372 385 402 402 429 438 444 449 469 479 482	800 831 864 898 908 942 959 973 999 1,027 1,034 1,022	88 99 110 119 131 145 162 184 209 236 264 294	129 122 129 132 134 149 160 140 133 147 147	59 54 7 10 13 26 13 19 33 51 83 83
1956-Jan. Feb.	819 759	59 82	512 564	436 406	2,047 1,993	2,994 2,964	317 308	213 210	480 489	1,009 1,007	317 331	166 172	60 54

Feb. 109 102 1014 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent, for each day, since that date it has been a monthly average of 8 per cent, calculated as described in footnote \$\pmu\$.

4. Mainly deposits of foreign banks.

5. Lightly, rest fund, and undvidele profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

ED BANKS

SERIES Canada

Millions of Dollars

			11	. LIABIL	ITIES 1									272 000	Donars
Can	adian I	Oollar De	posits 1				E.	reign	Accepta	ances,	A 11				-
Person Savin		Other Notice	Other Banks 4	Public Demand	Tot	tal	Cu	rrency posits	Guarar & Lette of Cre	rtees,	All Other Liabilities	Eq	holders uity 5	Total Liabilities	
4,29 4,60 4,75 5,21 5,63	0 6 8	316 325 278 397 464	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,9 8,6 9,1 9,6 10,8	36 11 83	1,0	878 905 963 030 056	258 199 158 158 203	5 5	7 7 8 43 2 6	3′ 38 4′ 50	75 81 19 21 67	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
5,130 5,199 5,240 5,333 5,163 5,218	9 0 7 7 8	337 336 345 350 365 397	83 81 86 99 94 104	3,153 3,178 3,311 3,354 3,312 3,597	9,00 9,10 9,30 9,50 9,50 9,60	03 12 57 56	1,0	990 990 981 986 938	148 148 148 156 162 155		28 27 25 42 49 43	44 48 49	33 45 55 95 20 21	10,629 10,712 10,921 11,245 11,326 11,433	End of July - 1954 Aug. Sept. Oct. Nov. Dec.
5,299 5,373 5,426 5,516 5,509 5,573 5,630 5,757 5,839 5,618 5,633	3 3 5 5 5 6 5 7 9 5 5 7 9 5 5	447 507 546 604 617 611 608 599 576 526 477 464	119 138 124 137 148 143 140 134 142 156 136 139	3,363 3,387 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	9,52 9,74 9,77 9,92 10,09 10,34 10,36 10,56 10,76 10,68	16 74 25 94 15 39 58 17 58	1,0 1,0 1,0 1,0 1,0 1,0	002 046 027 014 032 044 048	159 168 169 165 175 181 179 181 189 200 211		44 39 30 29 22 21 24 20 21 39 30 26	53 54 55 55 55 55 55 56 56 56	30 37 48 50 52 52 52 52 52 52 52 53	11,259 11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	Jan1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
5,676 5,721	3	469 476	117 123	3,596 3,483	10,50 10,44		1,0		216 226		28 21	56 56		12,387 12,380	Jan1956 Feb.
TS 1															
		ns ⁹ in Ca	nada			Cana			ign Cash	Items	Custo	mers'	4.11		
Iun- ipal 8	Grain	C.S.B,	All Other 11, 13	Total	Total 9, 13	Dol Item Trai (Ne	s in nsit et)	Cash Items	Foreign Sec.	1	Accept Guara de & Lei	der ances, ntees, tters	All Other Assets		
94	177 257	137	2,587	3,171	4,052	51.		254	206	409			154	9,458	As at Dec. 31 1951

Lans ⁹	In Canad	la ¹				Dollar Items in	Secu	irities & l	Loans	Under	All Other	Mar 1	
Iun- ipal 8	Grain 10, 11	C.S.B.	All Other	Total	Total 9, 13	Transit (Net)	Cash Items	Foreign Sec.	Loans Outside Canada	Acceptances, Guarantees, & Letters of Credit	Assets	Total Assets	
94 97 96 .03 .24	177 257 391 404 361	137 146 165 147 163	2,587 2,786 3,235 3,236 3,979	3,171 3,519 4,105 4,095 4,889	4,052 4,353 4,878 4,963 6,205	512 752 751 827 1,002	254 283 280 332 327	206 262 244 332 282	409 435 540 488 518	225 199 155 155 203	154 160 160 174 185	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
34 23 17 15 03 03	399 414 380 375 374 404	47 32 22 8 168 147	3,336 3,331 3,349 3,356 3,282 3,236	4,067 4,039 4,002 4,084 4,180 4,095	4,826 4,795 4,767 4,890 5,011 4,963	505 508 624 648 582 827	278 255 273 289 314 332	281 305 314 310 321 322	532 516 490 501 497 488	148 148 148 156 162 155	170 174 179 171 171 174	10,629 10,712 10,921 11,245 11,326 11,433	End of July - 1954 Aug. Sept. Oct. Nov. Dec.
06 19 57 65 37 33 22 15 30 25 21 24	408 382 354 337 310 326 338 352 360 369 368 361	131 114 98 83 69 55 44 31 20 7 185 163	3,173 3,188 3,257 3,358 3,427 3,505 3,604 3,672 3,750 3,889 3,955 3,979	4,005 3,979 4,002 4,086 4,089 4,193 4,281 4,329 4,426 4,588 4,859 4,889	4,893 4,910 4,976 5,104 5,128 5,281 5,402 5,486 5,634 5,634 5,850 6,157 6,205	570 693 625 615 687 854 649 571 803 835 677 1,002	293 284 302 271 312 310 302 301 297 301 309 327	324 310 332 326 312 306 296 303 314 300 297 282	512 544 505 541 537 518 514 539 540 546 561 518	159 168 169 165 175 181 179 181 189 200 211 203	177 180 180 180 183 185 187 190 191 186 183 185	11,259 11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,353 12,629 12,557 12,702	Jan1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
13 36	360 356 . Includes	143 124 securities	4,030 4,091 guaranteed	4,901 4,962 by provinci	6,227 6,300	736 677	297 301	291 293	554 585	216 226 0, 1954 and late	193 192	12,387 12,380	Jan 1956 Feb.

Includes securities guaranteed by provincial governments.
 Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
 Excluding Canadian day-to-day loans.
 Loans to grain dealers and exporters.
 The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated,
 Loans to finance the purchase of Canada Savings Bonds at time of issue.

Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +371.
 Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
 Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.
 Preliminary. † Revised.

CHARTE ESTIMATED

Millions of Dollar.	s										Bank
	Bank of	Canadian		of Canada						an Securities,	Insured
•	Canada Deposits	Day-to- Day	& Guar	anteed Sec	urities	Othe	er Canadian S	Securities		Insured	
	& Notes	Loans	Treasury Bills	All Other	Total	Provincial 3, 4	Municipal 4	Cor- porate	Total	Residential Mortgages	Call & Short
Average of Wednesdays 1953—Aug. Sept. Oct. Nov. Dec.	900 890 909 908 903	-	268 288 260 199 234	2,519 2,537 2,538 2,497 2,497	2,787 2,825 2,798 2,696 2,731	290 289 290 282 279	160 158 156 151 152	361 358 348 346 339	811 805 794 779 770	-	135 119 119 169 153
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	940 908 914 901 904 888 833 801 808 798 810 813	- - - 42 57 69 58 109 94 81	260 278 282 286 298 281 338 374 407 401 402 350	2,522 2,568 2,461 2,478 2,494 2,455 2,576 2,716 2,888 2,979 2,946	2,782 2,846 2,743 2,764 2,792 2,736 2,914 3,990 3,213 3,288 3,382 3,295	270 268 263 255 261 264 262 259 256 259 265 263	150 152 151 149 148 147 151 159 158 155 156 166	340 341 341 336 332 330 331 329 325 328 338 347	760 761 755 740 740 741 744 747 739 748 753 776	- - - - - 2 6 16 31 44 63	147 208 172 165 161 231 149 134 108 206 199 180
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	890	34	397	2,971	3,368	265	173	353	792	81	122
	762	60	450	3,086	3,536	269	180	366	816	92	117
	780	80	423	3,122	3,545	290	182	374	846	105	137
	817	87	388	3,172	3,560	294	189	388	872	114	115
	817	93	419	3,210	3,629	296	198	394	888	124	132
	803	111	409	3,229	3,638	313	204	409	926	138	146
	854	114	391	3,268	3,659	312	203	435	950	152	182
	848	80	416	3,270	3,686	315	211	437	964	173	147
	852	54	379	3,210	3,590	334	211	443	988	196	134
	859	50	363	3,127	3,489	336	213	449	997	221	146
	854	53	298	3,051	3,349	336	215	473	1,024	250	153
	879†	57	375	2,721	3,096	329	217	482	1,029	281	162
1956—Jan.	921†	55	442	2,541	2,983	320	214	478	1,012	303	161
Feb.	796	80	542†	2,432†	2,973†	312†	211	482†	1,005†	324	167
Mar.	840	61	570	2,352	2,922	297	208	482	987	339	165
1955—Jan. 5	851	53	364	2,951	3,314	263	173	350	786	76	136
12	930	25	378	2,951	3,329	266	173	349	788	79	119
19	909	21	411	2,971	3,382	266	173	355	794	83	114
26	870	36	435	3,012	3,447	267	174	357	798	86	118
Feb. 2	767	47	469	3,062	3,531	270	176	367	813	87	123
9	781	35	467	3,075	3,542	269	180	363	812	90	116
16	742	70	445	3,086	3,540	268	182	364	815	94	109
23	758	87	421	3,110	3,531	270	183	370	823	97	121
Mar. 2	748	73	427	3,110	3,537	289	181	372	841	100	161
9	769	95	419	3,105	3,524	288	182	372	842	103	142
16	787	103	407	3,117	3,524	289	182	366	837	106	131
23	814	60	427	3,125	3,552	290	183	381	854	108	125
30	785	70	435	3,152	3,552	293	184	381	857	110	126
1955—Dec. 21	871	44	415	2,662	3,077	328	217	487	1,032	284	171
28	902†	56	415	2,622	3,038	325	217	487	1,029	290	165
1956—Jan. 4	896	67	426	2,616	3,042	322	214	480	1,015	295	167
11	937†	70	417	2,553	2,970	325	214	478	1,016	301	148
18	941	28	445	2,510	2,955	318	213	478	1,009	305	165
25	909	54	478	2,487	2,965	316	214	477	1,008	311	162
Feb. 1	817	70	513	2,469	2,982	316	214	482	1,012	316	169
8	812	91	529	2,448	2,978	315	211	482	1,009	320	164
15	778	73	547	2,430	2,977	312	211	477	1,000	325	167
22	813	82	555	2,411	2,966	307	210	478	995	329	163
29	759†	82	564†	2,400†	2,964†	308†	210	489†	1,007†	331	172
Mar. 7 14 21 28	843 852 852 814	77 61 44 62	550 574 586 571	2,383 2,357 2,345 2,324	2,933 2,930 2,931 2,894	295 296 297 298	208 208 208 208 208	484 483 479 482	987 987 984 988	334 337 340 345	175 160 161 163

[★] For data on cash reserves, see section 1 of table on page 59.

 The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

^{2.} Excluding Canadian day-to-day loans.

^{3.} Includes securities guaranteed by provincial governments.

^{4.} Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

D BANKS

KLY SERIES 1

anada

anada											Millions of Dollars
idential 1	Mortgages	and Loa	ns² in Canad	a			Canadia	an Dollar	Deposits	All	1
	Loa	ıns² in C	Canada					Jonal	- oposits	Other Items	
	Municipal		Can. Svgs. Bonds	All Other	Total	Total	Personal Savings	All Other	Total	(net)	
4	4	5	6	7		2			-	8	
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Average of Wednesdays Aug.—1953 Sept. Oct. Nov. Dec.
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	
59 41 21 11 9 9 12 21 27 44 68	98 107 127 141 139 144 144 126 114 115 104 103	416 419 409 405 401 382 396 415 399 367 376 382	153 135 117 99 83 66 52 39 26 13 85 157	3,223 3,247 3,244 3,240 3,280 3,327 3,359 3,345 3,350 3,379 3,349 3,277	4,096 4,157 4,090 4,061 4,073 4,159 4,109 4,070 4,019 4,108 4,157 4,167	4,856 4,918 4,845 4,801 4,813 4,900 4,955 4,823 4,774 4,887 4,954 5,006	4,777 4,846 4,931 4,975 5,011 5,092 5,116 5,164 5,221 5,295 5,194 5,170	4,045 4,038 3,845 3,748 3,766 3,849 3,780 3,834 3,833 4,041 4,213 4,311	8,822 8,884 8,776 8,723 8,777 8,941 8,895 8,998 9,104 9,336 9,406 9,481	244 212 274 267 268 375 236 215 251 251 167 286	Jan. — 1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
60 55 41 8 10 23 17 16 32 38 66 94	102 105 134 160 151 130 132 115 123 130 117 121	408 393 363 343 321 317 357 351 353 361 369 359	137 120 104 89 74 60 48 36 24 12 112	3,221 3,212 3,243 3,308 3,408 3,486 3,570 3,653 3,737 3,817 3,948 3,988	4,050 4,002 4,023 4,024 4,096 4,162 4,286 4,318 4,402 4,504 4,766 4,897	4,922 4,910 4,974 5,011 5,109 5,226 5,388 5,454 5,586 5,722 6,040 6,206	5,247 5,316 5,391 5,453 5,500 5,529 5,599 5,670 5,727 5,775 5,655 5,603	4,072 4,110 4,197 4,216 4,376 4,532 4,656 4,615 4,586 4,617 4,865 4,892	9,318 9,427 9,588 9,669 9,876 10,061 10,255 10,285 10,313 10,392 10,520 10,495†	104 159 208 195 229 283 240 217 230 271 224 258	Jan. — 1955 Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.
67	126	361	155	4,014	4,884	6,199	5,651	4,738†	10,390	233	Jan. — 1956
54	147	358	133	4,072†	4,932†	6,261†	5,693†	4,621	10,314†	205†	Feb.
33	179	355	112	4,164	5,008	6,333	5,754	4,589	10,343	186	Mar.
61	103	404	143	3,249	4,095	4,957	5,239	4,047	9,286	111	5 Jan. — 1955
61	103	412	139	3,218	4,051	4,918	5,238	4,046	9,284	82	12
60	99	411	135	3,212	4,031	4,907	5,253	4,080	9,333	113	19
58	102	408	131	3,206	4,022	4,906	5,257	4,113	9,370	110	26
53	105	406	127	3,209	4,024	4,924	5,313	4,125	9,438	169	2 Feb.
53	102	398	122	3,218	4,011	4,914	5,309	4,051	9,360	88	9
56	104	387	118	3,197	3,972	4,880	5,320	4,104	9,425	192	16
53	108	382	114	3,222	4,002	4,922	5,323	4,161	9,484	186	23
54	121	375	111	3,220	4,041	4,982	5,386	4,306	9,691	351	2 Mar.
51	126	371	108	3,237	4,034	4,979	5,376	4,122	9,499	131	9
52	132	365	104	3,233	4,018	4,961	5,395	4,205	9,599	224	16
37	142	355	101	3,256	4,017	4,979	5,391	4,164	9,555	151	23
11	150	351	98	3,269	4,004	4,971	5,409	4,186	9,596	182	30
96	122	358	171	3,980	4,898	6,215	5,595	4,924	10,519	311	As at 21 Dec. — 1955 28
99	125	361	166	3,978	4,894	6,213	5,604	4,966†	10,570†	362	
75	122	360	162	3,994	4,879	6,189	5,662	4,910†	10,573†	378†	4 Jan. — 1956
68	124	362	157	4,016	4,875	6,192	5,646	4,637†	10,284†	114†	11
67	126	363	152	4,017	4,890	6,205†	5,654	4,712†	10,366†	238†	18
58	133	360	147	4,029	4,890	6,209	5,642	4,694	10,336	200	25
58 52 52 54 54 54†	139 139 143 149 166†	359 359 358 359 356†	143 138 133 128 124	4,053 4,082 4,067 4,070 4,091†	4,920 4,933 4,921 4,923 4,962†	6,249 6,262 6,247 6,247 6,300†	5,689 5,687 5,687 5,682 5,721†	4,721 4,516 4,571 4,569 4,727	10,410 10,204 10,259 10,252 10,449†	292 61 183 143 343†	1 Feb. 8 15 22 29
48	167	357	119	4,143	5,009	6,331	5,742	4,559	10,301	117	7 Mar.
48	174	359	114	4,133	4,988	6,312	5,747	4,599	10,346	191	14
22	184	358	109	4,174	5,009	6,333	5,760	4,571	10,331	170	21
15	192	346	105	4,204	5,025	6,357	5,768	4,626	10,394	266	28

Loans to grain dealers and exporters.
 Loans to finance the purchise of Canada Savings Bonds at time of issue.
 The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 59-60.

† Revised.

^{8.} The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

GENERAL PUBLIC HOLDING

CURRENCY, BANK DEPOSITS AN Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS I

							20001111		101 71110		
					CURREN	CY AND A	CTIVE BAN	K DEPOSIT	S		
		Currency					Active l	Bank Depo	sits 1		
	Ot	utside Ban	ks			Charter	ed Banks			Bank of	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total
As at Dec. 31 1951 1952 1953 1954 1955	1,191 1,289 1,335 1,362 1,449	84 88 94 96 101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241
End of 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,290 1,306 1,324 1,367 1,329 1,420 1,413 1,374 1,436 1,397 1,395 1,449	94 94 95 96 96 98 98 97 99 100 100	1,384 1,400 1,419 1,463 1,425 1,518 1,511 1,471 1,535 1,497 1,495 1,550	3,363 3,387 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	917 930 939 954 952 964 974 985 996 1,010 971 974	259 276 389 336 306 389 333 297 355 315 280 320	4,539 4,593 4,595 4,704 4,768 5,018 4,901 4,889 5,076 5,249 4,986 5,209	570 693 625 615 687 854 649 571 803 835 677 1,002	3,969 3,900 3,970 4,089 4,081 4,164 4,252 4,318 4,273 4,414 4,309 4,207	39 47 43 41 36 37 45 38 29 34 45 34	4,008 3,947 4,013 4,130 4,117 4,201 4,297 4,356 4,302 4,448 4,354 4,241
1956—Jan. Feb.	1,358 1,375	98 99	1,456 1,474	3,596 3,483	982 990	264 275	4,842 4,748	736 677	4,106 4,071	42 35	4,148 4,106

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

					Distil						
			Direct Fun	ded Debt			Guar- anteed	77 1	Total		
	Cassist	Unma	itured Non-		Matured and	Total	Un- matured	Exchange rate ad-	exchange	Bank of	Charter! Banks
	Special Short term Issues 8, 9	Market Issues 9	market Debt 10	Total	out- standing	Total	Funded Debt	justment 11	rate adjust- ment)	Canada	Dank
As at Dec. 31 1951 1952 1953 1954 1955 End of 1955—Jan.	1,400 1,400 1,400 1,530 1,725	12,225 12,020 12,090 10,876 10,973	1,194 1,250 1,632 2,090 2,433 2,069	14,819 14,670 15,122 14,496 15,131 14,504	21 19 19 74 30	14,840 14,689 15,141 14,570 15,161 14,567	529 528 523 920 862 920	-27 -43 -27 -38 -23 -36	15,342 15,174 15,627 15,452 16,000	2,191 2,227 2,270 2,222 2,367 2,115	2,754 2,784 2,760 3,313 3,059 3,501
Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,600 1,590 1,640 1,655 1,705 1,730 1,750 1,775 1,825 1,670 1,725	10,874 10,874 10,874 10,873 10,873 10,973 10,973 10,973 10,973 10,973 10,973	2,052 2,031 2,009 1,984 1,960 1,940 1,920 1,920 1,929 2,461 2,433	14,525 14,495 14,523 14,512 14,538 14,643 14,643 14,648 14,727 15,104 15,131	58 53 49 45 41 40 37 35 34 31 30	14,583 14,548 14,572 14,557 14,579 14,683 14,680 14,683 14,761 15,135 15,161	920 910 910 910 910 862 862 862 862 862 862 862 862	-30 -27 -30 -28 -29 -28 -29 -29 -27 -27 -23	15,435 15,475 15,428 15,454 15,438 15,413 15,516 15,513 15,519 15,599 15,974 16,000	2,1128 2,139 2,186 2,167 2,278 2,257 2,269 2,290 2,300 2,376 2,367	3,501 3,586 3,599 3,588 3,653 3,620 3,698 3,672 3,545 3,467 3,255 3,059
1956—Jan. Feb.	1,800 1,930	10,924 10,924	2,420 2,405	15,144 15,259	34† 32	15,178† 15,291	862 795	$-23 \\ -23$	16,017† 16,063	2,227 2,198	2,994 2,964

- ★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39-40.
- Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits
- of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
- See footnote 1 (a)
- Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
- 4. See footnote 1 (c).
- Including day-to-day loans. For a breakdown see section III of table on pages 59-60.

F CERTAIN LIQUID ASSETS*

OVERNMENT OF CANADA SECURITIES

Canada

m

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total

Millions of Dollars

		Currency and			REL	ATED BANK ASSI	ETS			
Total	Inactive Chartered	Bank Deposits		ent of Cana			Related Ba	ank Asset	g 3	
Currency and Active	Bank Notice Deposits	= Total		Bank of Ca Chartered Ba		Chartered Banks' Other Cdn. Securities.	Bank of Canada Gold and	All		
Bank Deposits	2	Related Bank Assets	Total	Less: Govt. Deposits	Net Total	Insured Mtges., & Loans in Canada 5		Other (net)	Total	
4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 · 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955
5,392 5,347 5,432 5,593 5,542 5,719 5,808 5,827 5,837 5,945 5,849 5,791	4,829 4,950 5,033 5,166 5,169 5,220 5,264 5,309 5,337 5,355 5,120 5,122	10,221 10,297 10,465 10,759 10,711 10,939 11,072 11,136 11,174 11,300 10,969 10,913	5,616 5,694 5,738 5,773 5,820 5,898 5,955 5,941 5,835 5,767 5,631 5,427	209 266 204 106 207 178 227 229 197 227 672 606	5,407 5,428 5,534 5,667 5,613 5,720 5,728 5,712 5,638 5,540 4,959 4,821	4,939 5,002 5,044 5,202 5,244 5,376 5,512 5,577 5,678 5,936 6,211 6,286	4 3 1 5 3 8 8 4 6 7 17	-129 -136 -114 -115 -149 -165 -176 -157 -148 -183 -218 -211	4,814 4,869 4,931 5,092 5,098 5,219 5,344 5,424 5,536 6,010 6,092	End of Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
5,605† 5,580	5,163 5,207	10,767 10,788	5,221 5,162	578 554	4,643 4,608	6,287 6,382	16 9	-179 -211	6,124 6,180	Jan. — 1956 Feb.
			3. TOTAL (OF CERTAIN	N LIQUII AND	D ASSETS HEL RELATED FAC	D BY TH	E GENEI	RAL PUBL	IC,

ON 12			Lı	QUID ASSET	rs		Total	RELATED	FACTORS	
overn-	General	Currency	Inactive Char- tered		rnment of C Guaranteed		Liquid Assets — Total	Bank Assets other than	Govt. of Can. Debt less Govt.	
counts	Public	Active Bank Deposits	Bank Notice Deposits	Market Issues 14	Non- market 10	Total	Related Factors		Deposits & holdings of Govt. Accts	
1,009 1,101 1,314 1,204 1,491	9,388 9,062 9,283 8,713 9,083	4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,194 7,812 7,651 6,623 6,650	1,194 1,250 1,632 2,090 2,433	9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955
1,236 1,272 1,235 1,229 1,202 1,210 1,248 1,279 1,360 1,434 1,491	8,599 8,509 8,455 8,451 8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083	5,392 5,347 5,432 5,593 5,542 5,719 5,808 5,827 5,837 5,945 5,849 5,791	4,829 4,950 5,033 5,166 5,169 5,220 5,264 5,309 5,337 5,355 5,120 5,122	6,530 6,457 6,424 6,422 6,432 6,345 6,373 6,373 6,424 6,469 6,548 6,650	2,069 2,052 2,031 2,009 1,984 1,960 1,940 1,920 1,900 1,929 2,461 2,433	8,599 8,509 8,455 8,451 8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083	18,820 18,806 18,920 19,210 19,127 19,244 19,385 19,429 19,498 19,698 19,978 19,996	4,814 4,869 4,931 5,092 5,098 5,219 5,344 5,424 5,536 5,760 6,010 6,092	14,006 13,937 13,989 14,118 14,029 14,025 14,041 14,005 13,962 13,938 13,968 13,904	End of Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
,629 ,752	9,167† 9,150	5,605† 5,580	5,163 5,207	6,747† 6,745	2,420 2,405	9,167† 9,150	19,935† 19,937	6,124 6,180	13,810† 13,757	Jan. — 1956 Feb.

- The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

- held outside banks.

 Net of sinking fund holdings (except as noted in footnote 13).

 Treasury Bills; Treasury Notes and Deposit Certificates.

 For details by issue at December 31, 1955, see table on page 65.

 Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
- 11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86 U.S. = 4.86 Cdn. to current rates of exchange. Official mid-rates of

- | 19,100 | 19,357 | 0,180 | 10,107 | FED. exchange have been used to September 30, 1950 and market rates thereafter.
 | 12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
 | 13. Includes bonds purchased in the New York market which are held in a sinking fund account.
 | 14. Including any special short term issues held by the general public.
 | 15. As shown in "Other Related Bank Assets", Section 1 above.
 | 16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (nel)" they affect changes in Government of Canada Securities outstanding. † Revised.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES 1

Date of Final Maturity	Coupon Rate	Date							
Maturity		of	DIRECT DEBT	Currency	Earliest Call	Amot	int Outstandii (Par Values)	ng 3, 4	NOTES
	%	of Issue	2111201 2221	Payment	Call Date	Mar. 31, 1955	Dec. 31, 1955	Mar. 31, 1956	
1955–May 2 May 2 1956–May 1	13	1.3.55 1.11.54 1.11.55	SPECIAL SHORT TERM Treasury Bills Treasury Notes Treasury Notes Treasury Notes TOTAL ²	0000		890.0 ^A 500.0 200.0 - 1,590.0	1,225.0 ^A 500.0 1,725.0	1,600.0 A - 500.0 2,100.0	A For detail of Treasury Bill is sues and amoun outstanding so the table "Mone
1955-July 1 July 1 1956-July 1 1956-July 1 1956-July 1 1957-Oct. 1 1958-May 1 1959-Jan. 1 1960-June 1 1962-Feb. 1 1962-Feb. 1 1962-Feb. 1 1963-July 1 Aug. Oct. 1 1966-June 1 Sept. 1 1968-June 1 1974-Sept. 1 1975-Sept. 1 1976-June 1 1978-Jan. 1 1978-Jan. 1 1979-Oct. 1 Perpetual	22233233333333333333333333333333333333	1.3.53 1.11.53 1.11.53 1.11.53 1.11.53 1.10.54 1.11.53 1.7.55 1.11.43 1.5.44 1.7.38 1.3.33 1.3.33 1.11.44 1.7.38 1.3.48 1.3.48 1.5.45 1.6.36 1.11.45 1.5.45 1.6.36 1.11.45 1.5.54 1.554 1.554 1.554 1.554 1.554 1.554 1.554 1.554 1.554 1.554 1.554 1.5	OTHER DIRECT MARKET Loan Loan Loan Loan Loan Loan Loan Loan	C C C C C C C C C C S C & S S C C C C C	NC NC NC NC NC NC 1.1.56 1.6.57 15.1.56 1.2.59 1.7.43 1.8.58 1.10.59 1.6.56 1.9.61 15.6.67 30 Days 7 1.6.74 15.1.75 NC	200.0 B 400.0 B 400.0 B 400.0 B 400.0 B 550.0 700.0 300.0 1.197.3 1.165.3 48.0 1.315.6 3.4 46.5 6 150.0 1.295.8 54.7 1,691.8 350.0 100.0 50.0 300.0 100.0 400.0 55.0 10,873.5		- 400.0 550.0 700.0 300.0 700.0 1,197.3 1,165.3 1,315.6 3.4 44.96* 150.0 1,295.8 350.0 100.0 50.0 300.0 100.0 50.0 10	Market Statistics on pages 67-68. B Retired at fin maturity date. C To redeem July 1955 maturitie and for general purposes. D Called at par of Jan. 15, 1956. E On Mar. 31, 1956 and 1956 an
			CTAR ANDREW DEPOS	1	1	1	<u> </u>		Total amount ou
			GUARANTEED DEBT					l .	standing wa \$54,703,000.
1955-June 18 1956-Feb. 1 1957-July 1 1958-July 20 1959-Jan. 18 1960-May 4 1961-May 18 1962-Jan. 1 1963-Feb. 1 1966-Jan. 2 1967-Jan. 2 1967-Jan. 1 1974-Feb. 1 1975-June 18 Perpetuals	4 1 2 1 2 1 2 1 2 2 2 2 2 2 2 3 3 4 2 3 3 3 3 3 3 3 3 3	15.6.30 1.2.31 1.7.27 -3.10 15.1.39 22.3.11 8.12.11 1.7.05 5.8.14 15.12.54 3.1.49 2.1.47 15.9.49 16.1.50 Various	C.N.R. C.N.R. Can. Northern Rly. Can. Northern Rly. Can. North. Alta. Rly. Can. North. Alta. Rly. Can. North. Ont. Rly. Grand Trunk Pac. Rly. Grand Trunk Pac. Rly. C.N.R. C.R. C	C£US C£US CUS C £ C£US C£US C£US C£US C£	NC NC NC NC 15.1.54 NC NC NC NC 1.2.61 3.1.61 2.1.64 15.9.64 16.1.66 1.2.72 30-60 Days 7	48.5 ⁸ 67.4 64.1 5.3 0.3 35.0 0.6 3.6 26.5 8.0 250.0 35.0 70.0 40.0 200.0 6.0 0.2	-48 64.1 5.3 0.3 35.0 0.6 3.6 26.5 8.0 250.0 35.0 50.0 70.0 40.0 200.0 6.0 0.1 861.8		⊕±,1 ∪3,000.

- 5. Assumed by the Government of Canada at the time of Union.
- 6. Net of sinking fund and government account "N" holdings.
- 7. After notice.
- 8. Guaranteed as to interest only.
- ‡ Comprises one issue at 4% and one at 5%.

* Preliminary.

Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.
 Totale correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 63.
 That portion of an issue when on the presented for payment on maturity is detained by the control of the control

^{4.} Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86 U.S. = 4.86% Cdn. Total adjustments to current rates of exchange a given in the table on page 63.

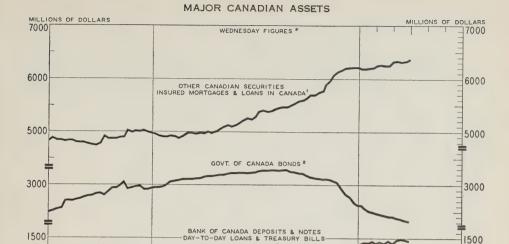
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JUNE

1956

DEC. JAN.

CHARTERED BANKS



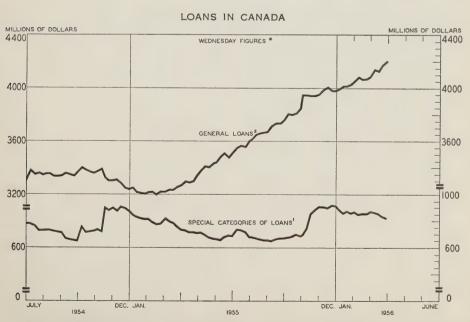
1955

1. Excludes day-to-day loans.

1954

DEC. JAN.

- 2. Excludes treasury bills
- * Last date plotted March 28.



- Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.
- 2. "All Other" loans in Canada.
- * Last date plotted March 28.

MONEY MAR WEEKL

Bank

							D					Dunk
	BAI	NK OF CANA	ADA .			TERED	BANKS					TREAS
	Outstanding Advances to Chartered	Held Unde	. Securities er Purchase Agreements		Ratio ry Basis	Day	-to-Day I			Distrib		
	and Savings Banks	At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Othe
	A	tillions of Dollar	rs		Per	cent		mm. of \$		Millions o	f Dollars	
Wednesdays 1954—July 28	****	_	_	8.7 8.8	9.4 8.9	1 1	1.00	90 53	670 690	161 138	347 400	161 152
Aug. 25 Sept. 29	_	_		8.8	8.8	7/8	.88	65	715	94	430	190
Oct. 27 Nov. 24	_	5	5	8.8 8.7	8.8	1 1/8	.93 .75	135 73	735 755	120 200	370 390	245 165
Dec. 29	-		_	8.7	8.7	. 4 3 4	.75	93	780	177	316	287
1955—Jan. 26	-	-	-	8.8	9.0	<u>5</u> 8	.68	36	800	137 126	435 421	227 293
Feb. 23 Mar. 30	_	-	_	8.4	8.6	8 3 4	.83 .85	87 70	840 890	165	435	293
Apr. 27	-		nee	8.7	8.4	34	.98	69	930	235	367	329
May 25 June 29		_	4	8.1 8.4	8.4 8.3	1 1 ½	,94 1,20	117 104	970 1,020	195 273	423 374	352 372
July 27	_	_	_	8.1	8.4	1 1	1.08	109	1,050	280	406	364
Aug. 31	-	-	8	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	241	418	416
Sept. 28 Oct. 26	16	4	12	8.4 8.4	8.2 8.3	$1\frac{5}{8}$ $2\frac{1}{8}$	1.80 2.13	41 53	1,095	249 300	363 316	483 529
Nov. 30	4		2	8.4	8.3	$2\frac{1}{4}$	2.25	54	1,170	301	327	542
Dec. 28	-	-	-	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 25 Feb. 29	_	- 6	- 6	8.3	8.4	$\begin{array}{c c} 2\frac{1}{4} \\ 2\frac{1}{2} \end{array}$	2.33 2.50	54 82	1,275	232 339	478 562	565 529
Mar. 28	_	-	3	7.9	8.2	$2\frac{5}{8}$	2.55	62	1,575	441	571	564
Weekly												
1955—Sept. 7	-	-	_	8.1	8.1	1 3/8	1.28	58	1,080	228	416	436
14 21	15	_	7	8.1 8.2	8.1 8.1	$\frac{1\frac{3}{4}}{1\frac{7}{8}}$	1.73 1.63	62 57	1,085	223 252	384 355	478 483
28	-	-	_	8.4	8.2	1 5	1.80	41	1,095	249	363	483
Oct. 5	10	-		8.3	8.3	1 5/8	1.68	34	1,100	199	399	502
12 19	26 16	5 16	5 16	7.8	8.2	2 2 1	1.84 2.15	74 39	1,115	190 274	386 349	538 507
26	16	4	12	8.4	8.3	$2\frac{1}{8}$	2.13	53	1,145	300	316	529
Nov. 2	15	5	13	8.1	8.2	$2\frac{1}{8}$	2.10	75	1,150	288	329	533
9 16	17 12	40 10	41 21	8.0	8.1	$\frac{2\frac{1}{8}}{2\frac{1}{8}}$	2.13 2.13	43 61	1,155 1,160	309 337	299 280	547 543
23	32	12	20	8.5	8.1	$2\frac{1}{2}$	2.33	31	1,165	383	255	528
30	4	_	2	8.4	8.3	2 1	2.25	54	1,170	301	327	542
Dec. 7	12 2	7	16 2	8.3	8.2 8.3	$2\frac{5}{8}$ $2\frac{3}{8}$	2.53 2.38	69 58	1,175	312 323	320 349	544 507
21	4	-	_	8.2	8.2	$2\frac{3}{8}$	2.40	44	1,185	270	415	500
28	-	_	-	8.2	8.2	2 3 8	2.38	56	1,205	264	415	526
1956—Jan. 4	10	5 10	5 13	8.2	8.1	$\begin{array}{c}2\frac{5}{8}\\2\frac{5}{2}\end{array}$	2.47	67 70	1,225	266 264	426 417	533 565
18	-	-	7	8.6	8.4	$2\frac{1}{2}$	2.58	28	1,255	269	445	541
25	-	dena	-	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 1	-	-	2	8.5	8.5 8.3	$2\frac{1}{8}$ $2\frac{1}{4}$	2.13 2.20	70 91	1,300	228 237	513 529	559 559
15	_		3	8.1	8.2	$2\frac{1}{2}$	2.38	73	1,360	272	547	541
22 29	-	6	5 6	8.2 8.1	8.2	$2\frac{1}{2}$ $2\frac{1}{2}$	2.48 2.50	82 82	1,395 1,430	309: 339	555 562	532 529
				8.2	8.2	2 5	2.63	77		390		529
Mar. 7	_	15	18 10	8.2	8.2	$2\frac{5}{8}$ $2\frac{5}{8}$	2.63	61	1,470 1,510	418	550 574	519
21 28	-	-	3	8.2	8.2	$2\frac{3}{8}$ $2\frac{5}{8}$	2.42 2.55	44 62	1,550	438	586 571	527 564
	16	_		7.9	8.2				1,575	441		550
Apr. 4 1. Bank rate, the m	1	which the Ban	k of Canada wil	7.9	7.9	s or adva	2.54	24 at 2% from 0	1,600 October 195	0 to Februa	598 rv 14, 195	-

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 whe April 4, 1956.

\$\frac{1}{2}\$ Tenders received on the Wednesday date shown.

T STATISTICS SERIES

Canada												
y Bili	s			DISTR	IBUTION (OF GOVT.	OF CANAL	DA DIREC	T AND G	rd. Secur	RITIES	
	urs, followir	Tender		Total	Bank of	Char- tered	Govern- ment			l Public		
Month Bills	9 Month Bills	3 Month Bills	nt Sold 9 Month Bills		Canada	Banks	Accounts	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
Per	cent	Millions	of Dollars				Millions of	Dollars				
1.35 1.30 1.16 1.30 1.13 1.06	1.62 1.59 1.42 1.55 1.44 1.34	30 30 30 30 30 30 30	10 10 10 10 10 10	15,313 15,310 15,310 15,424 15,815 15,460	2,128 2,152 2,196 2,161 2,264 2,221	3,047 3,138 3,269 3,309 3,344 3,256	1,147 1,153 1,188 1,191 1,193 1,204	1,476 1,460 1,440 1,490 2,089 2,095	7,455 7,353 7,168 7,168 6,849 6,610	60 54 49 105 78 74	8,991 8,866 8,657 8,763 9,016 8,780	Wednesdays 28 July — 1954 25 Aug, 29 Sept. 27 Oct. 24 Nov. 29 Dec.
.88 1.13 1.09 1.25 1.30 1.44	1.17 1.21 1.29 1.52 1.61 1.71	35 35 35 40 40 40	15 15 15 15 15 15	15,445 15,461 15,430 15,446 15,434 15,404	2,141 2,083 2,139 2,209 2,157 2,251	3,447 3,531 3,587 3,551 3,642 3,612	1,241 1,289 1,235 1,218 1,199 1,207	2,072 2,054 2,032 2,012 1,988 1,961	6,479 6,445 6,384 6,407 6,401 6,332	65 59 54 50 46 41	8,615 8,557 8,469 8,468 8,436 8,334	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June
1.43 1.70 1.83 2.20 2.58 2.56	1.72 1.95 2.10	40 40 40 60 60 75	15 15 15 - - -	15,513 15,514 15,516 15,581 15,974 15,982	2,255 2,269 2,311 2,301 2,376 2,374	3,682 3,672 3,538 3,423 3,255 3,038	1,247 1,279 1,360 1,434 1,334 1,492	1,942 1,921 1,902 1,917 2,461 2,435	6,348 6,336 6,369 6,473 6,517 6,614	40 37 35 33 31 30	8,329 8,293 8,306 8,422 9,009 9,078	27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64	-	100 115 115	- -	15,989† 16,063† 16,184	2,254 2,198 2,245	2,965 2,964† 2,894	1,604 1,752 1,935	2,415 2,405† 2,383	6,716 6,713† 6,697	35† 32† 30	9,166† 9,150† 9,110	25 Jan. — 1956 29 Feb. 28 Mar.
1.72 1.78 1.82 1.83	1.99 2.03 2.07 2.10	40 40 40 40	15 15 15 15	15,513 15,512 15,512 15,516	2,239 2,259 2,282 2,311	3,656 3,604 3,561 3,538	1,311 1,313 1,336 1,360	1,916 1,911 1,906 1,902	6,355 6,391 6,392 6,369	36 36 35 35	8,307 8,338 8,334 8,306	Weekly 7 Sept.—1955 14 21 28
1.85 2.06 2.16 2.20	2.16 2.35 2.48	50 60 60 60	15 10 10 -	15,516 15,524 15,541 15,581	2,244 2,220 2,295 2,301	3,553 3,516 3,465 3,423	1,373 1,384 1,408 1,434	1,898 1,892 1,894 1,917	6,414 6,479 6,446 6,473	35 34 34 33	8,347 8,405 8,374 8,422	5 Oct. 12 19 26
2.19 2.23‡ 2.33 2.57 2.58	2.56‡ 2.72 2.90	60 50‡ 50 50 60	10‡ 10 10 -	15,436 15,655 15,775 15,954 15,974	2,274 2,284 2,310 2,334 2,376	3,443 3,399 3,349 3,296 3,255	1,273 1,272 1,274 1,329 1,334	1,942 2,157 2,272 2,447 2,461	6,471 6,512 6,538 6,517 6,517	32 32 31 31 31	8,446 8,701 8,842 8,995 9,009	2 Nov. 9 16 23 30
2.64 2.60 2.57 2.56		60 60 75 75	- - -	15,967 15,961 15,957 15,982	2,342 2,331 2,345 2,374	3,149 3,118 3,077 3,038	1,435 1,487 1,489 1,492	2,449 2,438 2,430 2,435	6,561 6,556 6,586 6,614	31 31 30 30	9,040 9,024 9,046 9,078	7 Dec. 14 21 28
2.59 2.61 2.57 2.53	-	85 85 95 100	- - - -	15,997 16,011 15,976† 15,989†	2,318 2,339 2,356 2,254	3,042 2,970 2,955 2,965	1,541 1,566 1,552 1,604	2,430 2,425 2,420 2,415	6,637 6,682† 6,657 6,716	29 29 37† 35†	9,096 9,136 9,114† 9,166†	4 Jan. — 1956 11 18 25
2.48 2.49 2.51 2.52 3.56	1 1 1 1	100 100 100 100 115		15,965† 15,969† 15,997† 16,029† 16,063†	2,212 2,186 2,188 2,198 2,198	2,982 2,978 2,977 2,966 2,964†	1,631 1,653 1,686 1,721 1,752	2,419 2,411 2,407 2,403 2,405†	6,672 6,703 6,704 6,706 6,713†	50† 37† 34† 35† 32†	9,141† 9,151† 9,145† 9,144† 9,150†	1 Feb. 8 15 22 29
3.60 3.62 3.62 3.64	- - - -	115 115 115 115	-	16,095† 16,129 16,165 16,184	2,228 2,264 2,260 2,245	2,933† 2,930 2,931 2,894	1,784 1,821 1,886 1,935	2,398† 2,393 2,389 2,383	6,720† 6,691 6,668 6,697	31† 30 30 30	9,149† 9,114 9,087 9,110	7 Mar. 14 21 28
3.77	-	115	-	16,204	2,228	2,915	1,965	2.379	6.688	29	9.097	4 Apr.

TREASURY BILL RATES, GOVERNMEN'

SELECTE

CANADA, UNITED ST

			TED AVER					CAR	IADA			
			Rates on Easury Bi		207 Sant	. 1/61–66	0307 June	15/67–68	1	15/75-78	31% 0	ct. 1/79
		Canada	U.S.	U.K.		1		Yield	Price	Yield	Price	Yield
					Price	Yield	Price	rieid		1 leid	Cdn. \$	11610
Wednesda 1954—July Aug. Sept. Oct. Nov.	28 25 29 27 24	1.35 1.30 1.16 1.30 1.13	.80 .98 .98 1.01	1.56 1.61 1.60 1.58 1.63	$\begin{array}{c} \textit{Cdn. \$} \\ 100 \frac{7}{8} \\ 100 \frac{3}{4} \\ 100 \frac{5}{8} \\ 100 \frac{1}{2} \\ 100 \frac{3}{8} \\ 100 \frac{3}{8} \end{array}$	2.86 2.88 2.90 2.92 2.94 2.94	Cdn. \$ 97 \frac{1}{4} 97 \frac{7}{2} 97 \frac{3}{4} 97 \frac{3}{4} 97 \frac{3}{4}	2.99 2.97 2.94 2.95 2.95 2.95	Cdn. \$ 107 \frac{7}{8} 100 \frac{1}{8} 107 \frac{1}{2} 107 \frac{1}{4} 107 \frac{1}{4} 107 \frac{1}{4}	3.22 3.20 3.24 3.26 3.26 3.26	100 100 100 99 ³ / ₄	3.25 3.25 3.25 3.25 3.26
Dec.	29	1.06	1.18	1.87	100 ⅔							
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	26 23 30 27 25 29 27 31 28 26 30 28	.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.35 1.36 1.37 1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	2.33 3.77 3.79 3.90 3.92 3.97 4.07 4.07 4.07 4.07 4.07	100 3/4 101 5/8 102 1/4 101 3/4 101 1/8 102 101 1/2 99 3/4 99 1/4 97 1/4 97 1/4	2.87 2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	97 58 98 34 12 98 14 12 98 97 78 34 38 8 95 14 39 95 34 38 95 34 38 95 34 38 95 34 38 95 34 38 95 34 38 95 34 38 95 34 38 35 34 38 35 34 35 34 35 34 3	2.97 2.86 2.81 2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	106 ½ 107 ¾ 108 107 ¾ 108 107 ¾ 108 107 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½	3.30 3.22 3.20 3.22 3.20 3.23 3.34 3.36 3.36 3.39 3.48	99 78 101 58 101 101 101 101 101 101 101 101 101 10	3.26 3.15 3.14 3.17 3.16 3.20 3.27 3.27 3.39 3.41
1956—Jan. Feb. Mar.	25 29 28	2.53 2.56 2.64	2.25 2.41 2.17	4.07 5.20 5.17	98 98 97 1	3.22 3.23 3.33	$ \begin{array}{c c} 94 \frac{1}{2} \\ 95 \\ 93 \frac{1}{2} \end{array} $	3.29 3.25 3.40	$ \begin{array}{c c} 104 \frac{1}{2} \\ 105 \frac{1}{4} \\ 103 \frac{1}{2} \end{array} $	3.43 3.37 3.49	98 3 99 1 97 3	3.35 3.30 3.41
Weekly 1955—Oct.	5	1.85	2.21	4.07	99 ½	3.05	96 ½	3.09	105 ½	3.36	99 3	3.27
1955—Ост.	12 19 26	2.06 2.16 2.20	2.26 2.33 2.23	4.07 4.07 4.07 4.07	99 ½ 99 ½ 99 ½	3.07 3.10 3.08	96 ³ / ₈ 95 ³ / ₄ 95 ³ / ₄	3.10 3.16 3.16	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.34 3.36 3.36	99 § 99 § 99 §	3.27 3.29 3.27
Nov.	2 9 16 23 30	2.19 2.23 2.33 2.57 2.58	2.18 2.03 2.25 2.44 2.45	4.10 4.10 4.10 4.10 4.07	99 ½ 99 ½ 99 ½ 97 ½ 97 ½	3.04 3.07 3.10 3.28 3.28	96 95 % 95 % 94 % 94 %	3.14 3.15 3.17 3.30 3.30	106 106 106 104 ½ 105	3.32 3.32 3.32 3.43 3.39	99 1 99 1 99 5 97 1 97 1	3.27 3.27 3.27 3.39 3.39
Dec.	7 14 21 28	2.64 2.60 2.57 2.56	2.47 2.59 2.62 2.69	4.07 4.07 4.14 4.07	96 3 96 ½ 96 3 97 ¼	3.41 3.39 3.36 3.31	93 ½ 93 ½ 93 ¾ 93 ½	3.42 3.42 3.41 3.39	104 103 ½ 103 ½ 103 ¾	3.46 3.50 3.50 3.48	96 $\frac{7}{8}$ 96 $\frac{7}{8}$ 97 97 $\frac{3}{8}$	3.44 3.44 3.44 3.41
1956—Jan.	4 11 18 25	2.59 2.61 2.57 2.53	2.49 2.60 2.49 2.25	4.07 4.07 4.07 4.07	96 7 97 1 98 98	3.35 3.32 3.22 3.22	93 ½ 93 ¾ 94 ½ 94 ½	3.40 3.37 3.29 3.29	103 ½ 104 104 ¼ 104 ½	3.50 3.46 3.44 3.43	97 ½ 97 ¼ 98 ½ 98 ¾	3.43 3.42 3.37 3.35
Feb.	1 8 15 22 29	2.48 2.49 2.51 2.52 2.56	2.40 2.27 2.39 2.43 2.41	4.13 4.14 5.27 5.22 5.20	98 ½ 98 ½ 98 98 ½ 98 ½	3.21 3.21 3.22 3.21 3.23	94 ¾ 95 95 95 95 95	3.27 3.24 3.24 3.24 3.25	104 ½ 105 105 ¼ 105 ¼ 105 ¼ 105 ¼	3.42 3.39 3.37 3.37 3.37	98 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.33 3.30 3.30 3.30 3.30
Mar.	7 14 21 28	2.60 2.62 2.62 2.64	2.17 2.37 2.42 2.17	5.21 5.22 5.11 5.17	97 ½ 97 ½ 97 ½ 97 ½ 97 ½	3.25 3.28 3.29 3.33	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.29† 3.30 3.30 3.40	105 104 ½ 104 ½ 103 ½	3.39 3.42 3.42 3.49	98 7/8 98 1/8 97 3/4 97 3/8	3.32 3.37 3.39 3.41
Apr.	4	2.77	2.40	5.17	96 7/8	3.36	93 ½	3.41	103 ½	3.49	97 3	3.41

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

^{2.} Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at

BOND PRICES¹ AND MARKET YIELDS²

ISSUES³

S, UNITED KINGDOM

		Kingdom	UNITED				States	United		
	15/65-75	3% Aug.	15/59-69	3% Apr.	15/78-83	3½% June	15/67-72	2½% Dec.	15/63-68	2½% Dec.
	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price
Wednesdays 3 July — 195- 5 Aug, 9 Sept, 7 Oct, 4 Nov, 9 Dec,	3.39 3.37 3.36 3.35 3.33 3.50	£ $94 \frac{7}{37}$ $94 \frac{1}{32}$ $94 \frac{1}{3}$ $94 \frac{5}{5}$ $94 \frac{27}{32}$ $95 \frac{1}{3}$ $92 \frac{3}{4}$	3.34 3.29 3.25 3.22 3.18 3.35	£ 96 \frac{3}{32} 96 \frac{2}{32} 97 \frac{1}{3} 97 \frac{15}{32} 97 \frac{31}{32} 97 \frac{31}{32} 96 \frac{1}{16}	2.60 2.61 2.66 2.67 2.68 2.67	$\begin{array}{c} U.S. \$ \\ 111 \frac{7}{16} \\ 111 \frac{8}{5} \\ 100 \frac{8}{5} \\ 100 \frac{5}{32} \\ 109 \frac{7}{8} \\ 110 \frac{1}{16} \end{array}$	2.46 2.48 2.51 2.55 2.56 2.58	$ \begin{array}{c} U.S. \$ \\ 100 \ \frac{1}{2} \\ 100 \ \frac{1}{4} \\ 99 \ \frac{7}{8} \\ 99 \ \frac{11}{32} \\ 99 \ \frac{3}{16} \\ 98 \ \frac{27}{32} \end{array} $	2.36 2.40 2.46 2.52 2.53 2.55	$\begin{array}{c} \textit{U.S.} \$ \\ 101 \frac{3}{16} \\ 100 \frac{7}{8} \\ 100 \frac{5}{16} \\ 99 \frac{3}{4} \\ 99 \frac{11}{16} \\ 97 \frac{7}{16} \end{array}$
3 Jan. — 1956 3 Feb. 0 Mar. 7 Apr. 5 May 1 June 7 July 1 Aug. 8 Sept. 6 Oct. 1 Nov. 8 Dec.	3.59 3.81 3.82 4.03 4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	91 \$\frac{1}{32}\$ 88 \$\frac{1}{16}\$ 88 \$\frac{1}{245}\$ 88 \$\frac{1}{245}\$ 88 \$\frac{1}{245}\$ 89 \$\frac{1}{32}\$ 80 \$\frac{1}{3}\$ 78 \$\frac{2}{3}\$ 79 \$\frac{2}{3}\$	3.51 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	$\begin{array}{c} 94 \begin{array}{c} 9\\ 91 \end{array} \begin{array}{c} \frac{25}{32}\\ 91 \end{array} \begin{array}{c} \frac{25}{32}\\ 91 \end{array} \begin{array}{c} \frac{25}{3}\\ 89 \end{array} \begin{array}{c} \frac{25}{32}\\ 86 \end{array} \begin{array}{c} \frac{11}{16}\\ 85 \end{array} \begin{array}{c} \frac{8}{8}\\ 83 \end{array} \begin{array}{c} \frac{13}{32}\\ 79 \end{array} \begin{array}{c} \frac{1}{4}\\ 84 \end{array} \begin{array}{c} \frac{1}{32}\\ 82 \end{array} \begin{array}{c} \frac{15}{16}\\ 82 \end{array} \begin{array}{c} \frac{1}{32}\\ \end{array}$	2.78 2.89 2.85 2.86 2.85 2.89 2.96 2.99 2.90 2.90 2.93 2.94	108 \frac{1}{8} 106 \frac{1}{16} 106 \frac{3}{4} 106 \frac{3}{4} 106 \frac{3}{4} 106 \frac{3}{4} 106 104 \frac{1}{5} 104 \frac{1}{4} 105 \frac{3}{4} 105 \frac{1}{4} 105 \frac{3}{3}	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	97 \$ 96 \$ 92 96 \$ 96 \$ 96 96 96 96 96 96 96 96 96 96 96 96 96	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.89	$\begin{array}{c} 98 \begin{array}{c} 9\\ 32\\ 97 \end{array} \begin{array}{c} 1\\ 4\\ 97 \end{array} \begin{array}{c} 1\\ 37\\ 96 \end{array} \begin{array}{c} 3\\ 32\\ 95 \end{array} \begin{array}{c} 3\\ 16\\ 96 \end{array} \begin{array}{c} 7\\ 8\\ 96 \end{array} \begin{array}{c} 3\\ 8\\ 95 \end{array} \begin{array}{c} 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 3\\ 4\\ \end{array}$
5 Jan. — 1956 9 Feb. 3 Mar.	4.83 4.85 5.03	77 76 $\frac{7}{8}$ 75 $\frac{1}{32}$	5.04 5.06 5.23	$ \begin{array}{c} 80 \frac{13}{32} \\ 80 \frac{1}{2} \\ 79 \frac{1}{32} \end{array} $	2.90 2.90 3.00	$ \begin{array}{cccc} 105 & \frac{3}{4} \\ 105 & \frac{11}{16} \\ 104 & \frac{1}{32} \end{array} $	2.82 2.83 2.96	$\begin{array}{c} 95 \ \frac{3}{4} \\ 95 \ \frac{21}{32} \\ 93 \ \frac{15}{16} \end{array}$	2.83 2.83 3.00	$\begin{array}{c} 96 \ \frac{1}{2} \\ 96 \ \frac{15}{32} \\ 94 \ \frac{23}{32} \end{array}$
Weekly 6 Oct. — 1955	4.64 4.44 4.49 4.48	$78 \frac{27}{32} \\ 81 \frac{5}{32} \\ 80 \frac{21}{32} \\ 80 \frac{21}{32}$	4.74 4.57 4.61 4.60	82 ²⁷ / ₃₂ 84 ⁹ / ₃₂ 83 ³¹ / ₃₂ 84 ¹ / ₃₂	2.95 2.92 2.92 2.90	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.83 2.79 2.80 2.81	95 ½ 96 95 ½ 95 ½ 95 ½	2.83 2.77 2.78 2.78	96 ¹³ / ₃₂ 97 96 ⁷ / ₈ 96 ⁷ / ₈
Nov.	4.50 4.69 4.62 4.63 4.64	$ 80 \frac{15}{32} \\ 78 \frac{13}{32} \\ 79 \frac{1}{16} \\ 79 $	4.66 4.89 4.77 4.75 4.74	83 ½ 81 ½ 81 ½ 82 ½ 82 ½ 82 ½ 82 ½ 82 ½ 82	2 88 2.93 2.93 2.93 2.93	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.78 2.83 2.85 2.87 2.89	$\begin{array}{ccc} 96 & \frac{5}{32} \\ 95 & \frac{1}{2} \\ 95 & \frac{5}{16} \\ 95 & \\ 94 & \frac{27}{32} \end{array}$	2.76 2.81 2.82 2.82 2.83	97 3 6 96 3 96 3 96 3 96 3 96 3 96 3 96
Dec.	4.64 4.69 4.70 4.69	78 $\frac{15}{16}$ 78 $\frac{7}{16}$ 78 $\frac{5}{16}$ 78 $\frac{5}{16}$	4.74 4.80 4.84 4.85	82 \frac{15}{16} 82 \frac{3}{8} 82 \frac{1}{16} 82 \frac{1}{32}	2.94 2.94 2.94 2.94	$ \begin{array}{cccc} 105 & \frac{1}{16} \\ 105 & \frac{1}{8} \\ 105 & \frac{1}{8} \\ 105 & \frac{1}{32} \end{array} $	2.88 2.88 2.88 2.89	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.84 2.86 2.85 2.89	$\begin{array}{c c} 96 & \frac{5}{16} \\ 96 & \frac{5}{32} \\ 96 & \frac{7}{32} \\ 95 & \frac{3}{4} \end{array}$
Jan. — 1956	4.70 4.80 4.78 4.83	$ 78 \frac{13}{32} \\ 77 \frac{9}{32} \\ 77 \frac{15}{32} \\ 77 $	4.85 4.94 4.98 5.04	$ \begin{array}{c} 82 \frac{3}{32} \\ 81 \frac{9}{32} \\ 80 \frac{31}{32} \\ 80 \frac{13}{32} \end{array} $	2.93 2.91 2.90 2.90	$ \begin{array}{c} 105 \frac{3}{16} \\ 105 \frac{17}{32} \\ 105 \frac{11}{16} \\ 105 \frac{3}{4} \end{array} $	2.89 2.87 2.83 2.82	$\begin{array}{c} 94 \ \frac{3}{4} \\ 95 \ \frac{1}{16} \\ 95 \ \frac{1}{3} \\ 95 \ \frac{3}{4} \end{array}$	2.91 2.89 2.84 2.83	95 ½ 95 ½ 96 ½ 96 ½
Feb.	4.84 4.88 5.05 5.01 4.85	77 76 $\frac{9}{16}$ 74 $\frac{3}{4}$ 75 $\frac{3}{16}$ 76 $\frac{7}{8}$	5.03 5.09 5.30 5.19 5.06	$\begin{array}{c} 80 \ \frac{19}{32} \\ 80 \ \frac{3}{16} \\ 78 \ \frac{3}{8} \\ 79 \ \frac{5}{16} \\ 80 \ \frac{1}{2} \end{array}$	2.88 2.88 2.89 2.90 2.90	$ \begin{array}{c c} 106 \\ 106 \\ 105 \frac{7}{8} \\ 105 \frac{3}{4} \\ 105 \frac{11}{16} \end{array} $	2.81 2.79 2.80 2.81 2.83	$\begin{array}{c} 95 \frac{29}{32} \\ 96 \frac{1}{16} \\ 96 \frac{1}{32} \\ 95 \frac{18}{16} \\ 95 \frac{31}{32} \end{array}$	2.80 2.78 2.79 2.81 2.83	96 ²⁵ / ₃₂ 97 96 ¹⁵ / ₁₆ 96 ¹¹ / ₁₆ 96 ¹⁵ / ₃₂
Mar.	4.99 5.13 5.06 5.03	$75 \frac{7}{16} \\ 74 \frac{1}{32} \\ 74 \frac{23}{32} \\ 75 \frac{1}{32}$	5.21 5.28 5.12 5.23	$\begin{array}{c} 79 \frac{3}{16} \\ 78 \frac{5}{8} \\ 79 \frac{31}{32} \\ 79 \frac{1}{32} \end{array}$	2.92 2.94 2.96 3.00	$ \begin{array}{c} 105 \frac{7}{16} \\ 105 \frac{1}{16} \\ 104 \frac{11}{16} \\ 104 \frac{1}{32} \end{array} $	2.85 2.88 2.91 2.96	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.85 2.88 2.92 3.00	$\begin{array}{c} 96 \frac{9}{32} \\ 96 \\ 95 \frac{9}{16} \\ 94 \frac{23}{32} \end{array}$
Apr.	5.02	75 7 32	5.23	79 5 32	3.05	103 1/8	3.02	93 9 32	3.06	94 1/8

^{3.} On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

^{4.} Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

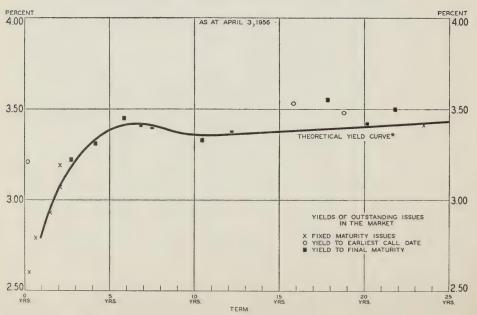
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS 1

Bank of Canada

Percent per Annur	n			unk of Canada		1	1	I
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
.954—Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14 Feb. 15 28 Mar. 15 31 Apr. 15 29 May 13 June 15 30 July 15 29 Aug. 15 31 Sept. 15 30 Oct. 14 31 Nov. 15 30 Dec. 13 30	1.53 1.33 1.30 1.48 1.52 1.46 1.51 1.57 1.56 1.68 1.75 1.70 1.86 2.14 2.22 2.26 2.24 2.42 2.35 2.59 3.02 3.22 3.03	1.83 1.71 1.66 1.76 1.77 1.71 1.75 1.81 1.79 1.90 1.90 1.95 1.93 2.04 2.32 2.42 2.42 2.46 2.67 2.59 2.71 3.18 3.34 3.28	2.14 2.02 1.95 2.01 2.00 1.96 1.97 2.02 2.01 2.10 2.13 2.13 2.21 2.48 2.57 2.60 2.67 2.80 2.74 2.82 3.23 3.40 3.37	2.58 2.45 2.35 2.41 2.36 2.39 2.41 2.43 2.39 2.44 2.52 2.77 2.82 2.77 2.82 2.96 2.96 2.92 3.00 3.27 3.45 3.42	2,93 2,85 2,76 2,83 2,74 2,73 2,78 2,81 2,81 2,81 2,81 2,87 2,81 2,87 2,99 3,00 3,03 3,07 3,10 3,13 3,31 3,42 3,36	3.09 3.03 2.94 2.97 2.96 2.92 2.95 2.96 2.96 2.94 2.97 3.03 3.14 3.14 3.14 3.19 3.16 3.19 3.35 3.31 3.31 3.31 3.31 3.31 3.31 3.32	3.24 3.20 3.11 3.11 3.10 3.11 3.10 3.12 3.11 3.12 3.09 3.13 3.20 3.24 3.25 3.25 3.26 3.27 3.26 3.39 3.44 3.41	3.32 3.28 3.18 3.18 3.17 3.17 3.17 3.20 3.19 3.19 3.19 3.25 3.30 3.31 3.31 3.31 3.32 3.34 3.32 3.34 3.32 3.34 3.34 3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43

^{1.} Calculated as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES1

Canadian cents per unit

Bank of Canada

		J	J.S. DOLLA	AR.				£ STERLIN	G	
Business Days		Spot Rates		Average N	Ioon Rates 2		Spot Rates	3	Average N	oon Rates 2
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955 1954—Nov. Dec. 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Nov. Dec.	107 本 101 计 99 经 98 社 100 本 97 好 97 好 98 经 98 经 98 经 98 经 98 经 98 经 98 经 98 经	101 1- 1- 101 1-	101 元 97 元 97 音 96 音号 99 音号 96 音号 96 音号 98 音号 98 音号 98 音号 98 音号 98 音号 98 音号 99 音号 99 音号 99 音号 99 音号 99 音号	105.28 97.89 98.34 97.32 98.63 96.92 96.80 96.60 97.69 98.43 98.52 98.59 98.44 98.51 98.78 99.95 99.87	104.92 98.09 98.66 97.65 98.62 97.10 97.01 96.69 97.72 98.40 98.58 98.58 98.41 98.41 98.46 98.77 99.53 99.96 99.99 99.91	300 ½ 281 ½ 280 ⅓ 278 ⅙ 270 ½ 271 § 270 ½ 270 ½ 276 ½ 276 ½ 276 ½ 275 ½ 275 ½ 275 ½ 275 ½ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙	281 \$\frac{3}{8}\$ 266 \$\frac{3}{8}\$ 269 \$\frac{3}{8}\$ 269 \$\frac{3}{8}\$ 269 \$\frac{3}{8}\$ 269 \$\frac{3}{8}\$ 273 \$\frac{3}{8}\$ 274 \$\frac{3}{8}\$ 274 \$\frac{3}{8}\$ 275 \$\frac{3}{8}\$ 279 \$\frac{3}{8}\$ 280 \$\frac{3}{8}\$ 280 \$\frac{3}{8}\$ 280 \$\frac{3}{8}\$ 279 \$\frac{3}{8}\$	281 \$\frac{1}{6}\$ 272 \$\frac{1}{16}\$ 273 \$\frac{1}{6}\$ 269 280 \$\frac{1}{3}\$ 271 \$\frac{1}{16}\$ 269 275 \$\frac{1}{6}\$ 274 \$\frac{1}{16}\$ 280 \$\fra	294.68 273.40 276.66 273.39 275.35 270.90 269.88 269.12 271.97 274.81 275.86 275.69 274.66 274.25 274.56 275.22 277.96 280.04 280.15	294.71 272.26 277.702 274.19 274.23 271.39 270.47 269.36 271.75 273.81 274.62 274.87 273.18 272.51 272.93 273.76 276.77 278.79 279.07

^{1.} Rates are as reported on transactions between banks in the exchange market.

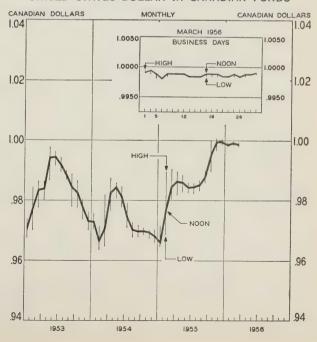
Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND ILS, DOLLARS¹

GOLD	AND U.	o. DOLL	AKS
\$ mm. U.S.		Dept	of Finance
End of Period	GOLD	U.S. Dollars	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845 8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars															
NET INVESTMENT		Jan.	Feb.	2 Month Total*	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6 -11.4	-13.2 1.8 4.8 -22.1	-5.2 -14.6 -11.4	-2.6 -10.6 15.8	-3.8 -30.0 -10.4	-10.5 -1.1 -15.1	-7.1 -11.4 -8.4	0.1 -0.6 1.3	6.8 -10.4 3.8	0.6 7.6 5.0	1.4 -12.3 -2.7	-11.0 -15.2 -22.2	-44.4 -96.7 -39.4
Provincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0 0.1	-0.1 6.4 -6.7 13.7	3.8 4.1 16.2	-0.1 1.1 -1.1	-5.1 18.3 -0.6	-1.1 -2.5 -1.0	7.2 2.9 2.4	-0.4 -6.4 -7.9	-0.1 -3.8 -1.2	-1.0 1.2 -0.9	-0.8 -4.0 -1.6	-1.2 -2.2 -0.3	1.2 15.1 -2.7
Municipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1 3.7	2.6 1.3 4.7 5.4	1.2 3.0 0.9	0.2 2.9 -1.4	0.1 1.1 1.0	1.1 0.9 2.4	1.3 3.1 -0.7	2.0 1.2 3.2	0.6 1.3 0.7	0.6 1.1 1.4	0.6 0.6 2.1	0.6 0.4 8.1	10.7 16.8 22.6
Corporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3 17.2	45.4 15.2 -0.9 48.4	23.7 18.7 8.0	6.5 17.3 -6.3	10.7 3.6 23.0	13.4 7.9 8.6	7.4 6.1 -1.1	2.6 0.2 -4.2	-0.2 10.8 -8.8	-0.3 -4.7 -2.2	-3.9 15.9 7.6	15.2 1.6 11.0	120.5 92.5 34.7
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-1.3 -1.0 0.5 0.6	-0.3 -0.5 0.4	2.6 -0.4 0.5	-0.3 -0.3 -0.2	-0.1 -1.5	-0.7 -0.6 -1.5	-0.7 -0.6	0.2 -1.1 -0.5	1.2 0.4 -0.5	0.2 0.2 0.2	0.3 0.9 4.3	2.0 -3.2 1.1
Mortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8 27.6	36.9 41.2 60.6 63.5	18.4 22.0 28.0	18.1 21.3 23.8	21.0 24.8 33.7	27.4 29.4 38.3	25.7 32.6 45.5	21.6 34.4 44.0	24.9 38.7 46.8	25.7 33.0 41.0	26.2 42.2 40.4	27.1 37.5 39.3	273.0 357.1 441.3
Real Estate 4	1953 1954 1955 1956	1.0 1.0 0.7 2.5	0.6 1.2 4.6 0.4	1.6 2.2 5.3 2.9	1.1 0.8 5.0	1.0 1.8 1.2	1.4 2.0 1.9	1.2 3.4 1.9	1.6 3.0 2.6	1.9 1.7 3.7	0.5 2.6 0.9	1.0 2.5 0.1	0.6 2.5 2.0	2.5 4.7 0.4	14.3 27.1 24.8
Policy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.3 0.8 0.6 0.9	1.2 1.7 1.5 1.7	1.1 1.2 1.0	1.3 1.3 0.9	1.0 1.2 0.8	0.8 1.3 0.9	0.8 1.0 0.7	0.9 0.9 0.5	1.1 1.1 0.7	0.8 1.0 0.6	0.7 0.7 0.3	0.5 0.6 0.3	10.2 12.1 8.1
Total ⁵	1953 1954 1955 1956	42.6 29.9 42.3 75.1	30.3 38.9 27.5 39.0	73.1 68.8 69.8 114.1	43.8 34.7 48.1	27.0 34.7 33.4	25.0 20.7 49.2	32.3 39.2 34.5	36.2 36.7 39.5	28.7 30.7 40.0	33.8 39.2 42.4	28.6 42.1 44.5	25.0 45.8 48.3	34.0 28.3 40.9	387.5 420.8 490.5
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1953 1954 1955 1956	10.3 11.3 14.2 15.6	9.8 10.3 11.0 12.5	20.1 21.6 25.2 28.1	10.0 11.8 13.1	9.6 10.4 11.7	10.0 11.7 14.1	10.4 10.8 13.6	10.4 12.1 13.0	9.7 11.5 13.5	9.8 12.1 13.2	11.0 12.1 14.3	11.6 12.7 14.4	9.9 10.1 12.4	122.5 136.7 158.5
Funds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1 7.2	-6.8 -2.5 1.6 24.2	4.8 2.6 3.4	3.0 -0.7 -0.1	1.7 2.1 4.0	1.7 2.4 1.6	5.5 3.2 4.8	-1.5 2.3 1.4	1.9 2.6 0.4	0.9 3.9 6.6	0.1 2.6 -1.1	4.4 12.7	11.3 22.8 35.5
Funds From Canadian Insurance Operations*	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4 19.3	59.8 49.7 43.0 61.8	29.0 20.3 31.6	25.0	13.3 6.9 31.1	20.2 26.0 19.3	20.3 21.4 21.7	20.5 16.9 25.1	22.1 24.5 28.8	16.7 26.1 23.6	13.3 30.5 35.0	24.1 13.8 15.8	253.7 261.3 296.5

Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

3. Includes sale agreements.

Includes guaranteed bonds.

^{4.} Includes real estate for the production of income.
5. Includes gross mortgage loans.
Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

CANADIAN ACCETS OF TWELVE LIFE INCIDENCE COMPANIES

CANADIAN ASSETS Millions of Dollars Compiled from th						IES¹	
As at December 31st	1949	1950	1951	1952	1953	1954	1955
Government of Canada Bonds 2	1,176.2	1,008.0	885.2	833.4	783.3	681.2	641.3
Provincial Bonds 2	257.2	256.2	233.3	252.8	254.0	267.0	253.0
Municipal Bonds 2	142.7	172.9	203.0	224.1	234.2	250.5	273.0
Corporate & Other Bonds 2, 3	618.4	762.9	923.9	1,006.0	1,120.7	1,205.9	1,228.6
Preferred & Common Stocks 4	53.1	59.8	57.8	58.6	60.6	57.1	61.2
Mortgage Loans and Sale Agreements 5	590.8	739.1	883.5	998.8	1,154.5	1,374.9	1.665.0
Real Estate 5, 6	43.0	55.9	75.0	92.4	103.3	127.9	147.2
Policy Loans 7	138.2	147.6	164.2	175.4	185.3	197.4	205.6
Cash 8	27.7	34.8	30.9	37.3	27.9	20.0	21.2
All Other Canadian Assets 9	2.0	1.9	1.5	1.7	2.7	1.6	3.0
Total Canadian Assets 9	3,049.3	3,239.1	3,458.3	3,680.5	3,926.5	4 102 5	
2000 0000000000000000000000000000000000	0,043.3	3,233.1	3,430.3	3,000.5	3,540.5	4,183.5	4,499.1
Percent	PERCEN'	TAGE DIST	RIBUTION	V			,
Government of Canada Bonds 2	38.6	31.1	25.6	22.7	20.0	16.3	14.2
Provincial Bonds 2	8.4	7.9	6.7	6.9	6.5	6.4	5.6
Municipal Bonds 2	4.7	5.3	5.9	6.1	6.0	6.0	6.1
Corporate & Other Bonds 2, 3	20.3	23.6	26.7	27.3	28.5	28.8	27.3
Preferred & Common Stocks 4	1.7	1.8	1.7	1.6	1.5	1.4	1.3
Mortgage Loans and Sale Agreements 5	19.4	22.8	25.5	27.1	29.4	32.9	37.0
Real Estate 5, 6,	1.4	1.7	2.2	2.5	2.6	3.0	3.3
Policy Loans 7	4.5	4.6	4.8	4.8	4.7	4.7	4.6
Cash 8.	.9	1.1	.9	1.0	.7	.5	.5
All Other Canadian Assets 9	.1	.1	*	*	.1	*	.1
Total Canadian Assets 9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Millions of Dollars N	ET INVES	TMENT D	URING YE	AR			
Government of Canada Bonds 2		-168.2	100.0	F1.0	FO 1	100 1	
			-122.8	-51.8	-50.1	-102.1	-39.9
Provincial Bonds 2		-1.0	-22.9	19.5	1.2	13.0	-14.0
Corporate & Other Bonds 2, 3.		30.2	30.1	21.1	10.1	16.3	22.5
Preferred & Common Stocks 4		144.5	$161.0 \\ -2.0$	82.1	114.7	85.2	22.7
Mortgage Loans and Sale Agreements 5		6.7		.8	2.0	-3.5	4.1
Real Estate 5, 6.		148.3	144.4	115.3	155.7	220.4	290.1
Policy Loans 7.		12.9	19.1	17.4	10.9	24.6	19.3
		9.4	16.6	11.2	9.9	12.1	8.2
Cash 8		7.1	-3.9	6.4	-9.4	-7.9	1.2
Am Other Canadian Assets 7		-0.1	-0.4	0.2	1.0	-1.1	1.4
			Annual Control of the		-		-

Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1954 was 78.7 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on the opposite page, by reason of book valuation all ustrements, time lags, and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. In the last 5 years includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

189.8

219.2

222.2

246.0

257.0

315.6

	1951	1952	1953	1954	1955
Government of Canada Bonds	7.4 63.1	8.2 63.6	5.0 63.6	2.7 59.5	2.4 52.7
Municipal Bonds	13.9	13.0	12.6	12.1	11.5
Corporate & Other Bonds	5.7	5.4	5.5	3.8	2.6
Total	90.1	90.2	86.7	78.1	69.2

Total Canadian Assets 9.....

Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.
All holdings relating to property situated in Canada.
Includes real estate held for the production of income.
Loans to policyholders whose suaual place of residence is in Canada.
Cash held in Canadian offices of the life companies or in Canadian banks.
Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.

Less than 0.05 per cent.

GOVERNMENT OF CANADA: OVERALL FINANCIAL STATEMENT: I

Fineal Vegre anding March 31 in Millions of Dollars

Department of Finance and Bank of Canada

Fis	cal Years ending March 31, in Millions of Dollars		Depa	rtment of	Finance	and Bank	of Canada
		1951/2	1952/3	1953/4	1954/5	1955/6*	1956/7**
1.	BUDGETARY REVENUE Individual Income Tax—Deductions at Source " "—Other Collections Corporate Income Tax Withholding Tax on Non-Resident Dividends, Interest, etc. Succession Duties.	612.6 363.1 1,133.1 55.0 38.2	786.5 393.5 1,240.1 53.7 38.1	790.0 397.6 1,191.2 53.8 39.1	803.1 380.4 1,020.6 61.3 44.8	} 1,180.0 1,035.0 67.0 75.0	} 1,265.0 1,315.0 70.0 65.0
	Sales Tax ¹ . Excise on Tobacco. Excise on Liquor. Excise on Automobiles, Tires and Tubes Other Excise Taxes. Customs Import Duties. Other Taxes.	573.5 206.9 119.9 100.9 102.6 346.4 5.6	566.2 216.9 126.0 89.0 85.2 389.4 13.0	587.3 208.2 131.1 105.5 77.9 407.3 14.4	572.2 212.9 127.7 81.5 56.4 397.2 15.5	640.0 229.0 138.9 80.3 56.8 475.0 16.0	663.0 523.0 485.0 17.0
	Post Office Department . Return on Investments ² . Premium, Discount and Exchange (Net) ³ . Sale of Surplus War and Crown Assets . Other Revenue ² . Provincial Corporate Income Tax Suspense Adjustment .	123.0 17.7 14.7 63.1	111.9 125.5 1.5 7.6 71.7 45.0	111.0 152.1 .8 8.0 74.1 46.9	131.3 134.0 - 6.9 77.8	136.8 147.0 1.6 6.7 100.3	360.0
	TOTAL BUDGETARY REVENUE	3,980.9	4,360.8	4,396.3	4,123.5	4,385.4	4,763.0
2.	BUDGETARY EXPENDITURE ¹ Dept. of National Defence. Dept. of Defence Production. Civil Defence. Dept. of Veterans' Affairs. Colombo Plan and Other International Assistance ⁴ .	1,415.5 31.0 .9 216.0 26.6	1,882.4 88.8 1.7 241.4 27.5	1,805.9 47.9 4.0 238.7 32.7	1,666.0 18.9 3.1 240.1 29.1	1,740.3 16.3 3.8 249.1 28.6	1,775.0 22.0 7.0 245.4 37.5
	Interest on Public Debt. Cost of Loan Flotations & Amortization of Discount & Commissions. Premium, Discount and Exchange (Net) 3. Subsidies, Special Grants and Tax Rental Payments to Provinces. Grants to Universities. Government Contribution to Superannuation Account—General. ""—Special.	519.95 10.7 - 127.2 7.0 12.9 98.0	451.3 13.1 - 338.7 5.1 13.8 25.0	476.1 19.1 - 341.0 5.2 16.5 38.0	477.9 23.6 3.8 359.0 5.4 37.4	490.9 21.4 - 352.1 5.6 31.5	508.7 15.2 384.2 8.0 31.0
	Family Allowance Payments. Subventions to Provs. re Old Age Asstce., Blind & Disabled Persons' Allces. Old Age Security Fund Deficits charged to Consolidated Fund 6. General Health Grants. Other Dept. of National Health and Welfare. Unemployment Insurance—Administration and General. —Government Contributions. Other Dept. of Labour.	320.5 83.2 49.7 24.3 20.2 23.9 29.9 10.4	334.2 22.1 - 27.3 21.3 25.1 31.1 10.8	350.1 23.2 - 29.2 24.0 26.1 31.8 9.6	366.5 24.2 45.8 31.6 25.5 28.3 31.7 9.8	382.4 29.9 63.2 33.5 27.1 27.1 33.9 10.0	399.2 32.2 50.4 33.8 30.5 27.3 35.7 10.1
	Agricultural Prices Support Account—Net Operating Loss. Other Dept. of Agriculture. National Research Council and Atomic Energy Control Board. Post Office Department. Royal Canadian Mounted Police.	65.4 25.1 98.0	32.5 74.2 28.3 105.6 31.1	37.8 70.6 28.1 113.6 33.8	3.1 78.7 30.7 123.6 35.5	5.8 82.3 35.8 126.5 37.0	77.7 41.1 132.1 41.5
	Dept. of Public Works. Dept. of Northern Affairs and National Resources. Deficit of the Canadian National Railways. Other Deficits, Charges, etc., re GovtOwned Enterprises. Other Dept. of Transport.	17.4	97.9 19.5 - 5.3 98.6	114.9 19.2 - 8.7 109.3	130.8 20.2 28.8 8.3 122.1	140.0 25.8 - 7.9 127.8	167.9 34.5 - 9.9 132.8
	Payments to C.B.C. from Excise Tax Revenue. Other Expenditure (n.e.s.). Reserve for Possible Losses on Active Assets. Provision for Supplementary Appropriations less Appropriations Lapsing.	203.5 75.0	208.6 75.0	16.7 228.7 50.0	20.8 245.1 -	23.0 278.5 -	17.0 270.8 71.5
	TOTAL BUDGETARY EXPENDITURE	3,732.9	4,337.3	4,350.5	4,275.4	4,437.1	4,650.0
3.	BUDGETARY SURPLUS=1-2	248.0	23.5	45.8	151.8	51.7	113.0

assets and liabilities (mainly cash balances and funded debt) which are

countries.
Includes 87.5 for adjustment of interest from a cash to an accrual basis.
The 1951/2 O.A.S. Fund deficit of 49.7 was charged to Budgetary
Expenditure for that year. The 1952/3 deficit of 99.5 was written off in
1953/4 to the "Reserve for Possible Losses on Active Assets". The 1953/4
deficit of 48.3, the 1954/5 deficit of 50.2, and the estimated 1955/6 deficit
of 50.4 were charged, or with be charged, to Budgetary Expenditure in
succeeding years, i.e. in 1954/5, 1953/6, and 1956/7 respectively.

Preliminary. ** Budget estimates.
Excludes transactions of Old Age Security Fund (see opposite page).
except for net deficits of Fund as noted.
The revenue category, "Special Receipts and Credits", has been abolished, and the items which were formerly included in "Other Special Receipts and Credits (n.e.s.)" have been reallocated to "Return on Investments" and "Other Revenue", principally the latter. The change has been made for the years 1951/2 to 1954/5 inclusive, as well as for 1955/6. As a consequence, the figures given for "Return on Investments" are not strictly comparable with those given in the "Statistical Summary Financial Supplement 1954."
Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of

assets and naorities (maniny cash banances and inned debt) which are payable in foreign currency.

Revised from 1952/3 onwardness.

Revised from 1952/3 onwardness.

Assistance, UN Children's Fund, UN Relief and Works Agency for Palestine Refugees, and UN Korean Reconstruction Agency, together with missellaneous rellef, gifts etc. to other

GOVERNMENT OF CANADA: OVERALL FINANCIAL STATEMENT: II

Fiscal Vears ending March 31 in Millions of Dollars

Fiscal Years ending March 31, in Millions of Dollars	Department of Finance and Bank of Canada						
A New Principular According (T	1951/2	1952/3	1953/4	1954/5	1955/6*	1956/7**	
4. NON-BUDGETARY ACCOUNTS (ex. Transactions shown under Items 5 & 7) RECEIPTS OR CREDITS DISBURSEMENTS OR DEBITS IN RESPECT OF:	-						
Temporary Loans to Old Age Security Fund	_	99.56	53.66	17.46	12.86		
Other Loans, Advances and Investments, Defence Production Revolving Fund	82.4	19.7	21.9	7.5	0.0		
Agricultural Prices Support Account Central Mortgage and Housing Corporation.	4.8	71.2	55.4	9.3	2.8 4.4		
Central Mortgage and Housing Corporation Canadian National Railways ⁷	73.6 140.0	72.6	98.8	43.7	9.1		
St. Lawrence Seaway Authority	_	141.8	18.1	93.1 1.3	177.8 20.2		
Atomic Energy of Canada Limited. *United Kingdom and Other National Governments	59.4	8.8	7.2	16.0	12.0		
*Canada's Subscription to International Bank and Monetary Fund	.2	60.8	92.5	71.2 29.1	70.9 5.6		
MiscellaneousOther Accounts,	15.2	2.0	6.8	1.5	19.0		
National Defence Equipment Account	25.9	69.7	34.6	31.8	5.5		
Defence Materiel Replacement Account.	1.6	15.4	.8	16.2	1.5		
Colombo Plan Fund Account	3.6	19.9 5.8	18.7 7.4	12.8 12.0	.1 4.7		
Provincial Corporate Income Tax Collections Suspense Account Contractors' Security Deposits and Holdback Accounts	14.4	29.8	47.9				
Other Deposit, Trust & Suspense Accts., & Undisbursed Balances of	8.0	24.6	5.8	1.1	10.8		
Appropriations to Special Accounts (Net)	8.5	7.2	10.1	3.5			
Unamortized Discounts and Commissions on Loans	5.8 75.0	6.4 75.0	10.3 49.5 6	3.4	11.9		
Total 12		183.8	85.2	72.5	118.3		
5,★INCREASE OR DECREASE IN ADVANCES TO EXCHANGE FUND ACCOUNT	200.0	45.0	15.0 ⁸	25.0 8	25.0 8		
6. NET FINANCIAL REQUIREMENTS (3+4+5) 12.	66.0	005 0	4400				
6. NET FINANCIAL REQUIREMENTS (3+4+5)12	66.0	205.3	146.0	104.3	145.0		
7. FINANCING:—CHANGES IN DEBT AND CASH BALANCES 9 Increase in Liability re Government Annuities Account	55.5	60.6	61.9	00.1	07 5		
" " Civil Service Superannuation Account	117.110		101.7	66.1 76.9	67.5 71.2		
" " Other Annuity, Insurance & Pension Accts. 11.	50.4	55.6	42.2	62.2	68.9		
Increase or Decrease in Refundable Portion of Excess Profits Tax	24.4		-	_			
" " " Unmatured Funded Debt—Payable in Canada	281.9 25.1	117.2 2.1	$232.0 \\ 2.4$	87.4	945.9		
* " " Unmatured Funded Debt—Payable in Canada * " " " " " " " —Payable Abroad * " " " " " " " —Payable Abroad	12.2	4.2	48.3	7.7 14.5	48.0		
* " " " " —Payable Abroad	5.9	.4	.1	.1}	24.7		
Increase " Decrease " Securities Investment Account	49.3	.6	41.5	27.6	626.0		
* " " " Sinking Fund	3.2	1.7	74.28	89.08	25.0 8		
★Drawings on Demand Notes issued to Int. Bank & Monetary Fund	7.5	7.9	13.5	43.4	.8		
Interest Accrued on Public Debt 12	87.5 .4	25.9 18.8	12.0	5.2 2.1	10.4 1.8		
" " other Current and Demand Liabilities (n.e.s.)	97.7	23.5	36.5	15.8	4.2		
Net Year-End Float Items 13		6.2	10.0	16.1	5.0		
Increase or Decrease in Cash Balances ¹:—in Canada	62.9	113.4	95.1	137.2	297.0		
★ " " —Abroad	4.8	5.7	9.0	8.4	201.0		
TOTAL FINANCING 12	66.0	205.3	146.0	104.3	145.0		
Over Age Court way Property							
OLD AGE SECURITY FUND TRANSACTIONS Pension Payments	76.1	202 1	220 0	252.0	266 1	270 5	
Pension Payments.	76.1	323.1	338.9	353.2	366.1	379.5	
Tax Receipts—2 Per Cent Sales Tax	24.3	141.5	146.8	143.1	160.0		
" —2 Per Cent Individual Income Tax—2 Per Cent Corporate Income Tax	$\frac{.1}{2.0}$	45.2 36.9	90.7 55.6	100.9 46.0	102.5 53.2		
	26.4	223.6	293.1	290.0	315.7		
	20.4	440.0	290.1	290.0	919.7		

Indicates principal foreign debt and foreign exchange items in Sections

Covers only direct advances etc. from Government of Canada to C.N.R. Since March 31, 1951 changes in C.N.R. government-guaranteed debt in the hands of the public have been as follows: 1951/2, 48.0 (decrease); 1952/3, no change; 1953/4, 148.8 (increase); 1954/5, 248.2 (increase); 1955/6, 115.8 (decrease);

^{1935/0, 115.8 (}decrease).

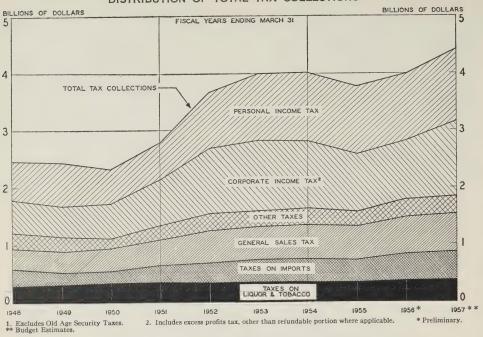
Government of Canada issues payable in U.S. dollars were repurchased in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5, and 1955/6 respectively.

Changes in deposit, suspense, reserve and all other liability accounts not shown in Section 7 are included in Section 4, "Non-Budgetary Accounts". Takes no account of the estimated deficiency in the Civil Service Superannuation Account which was set up in 1951/2 in the amount of 214

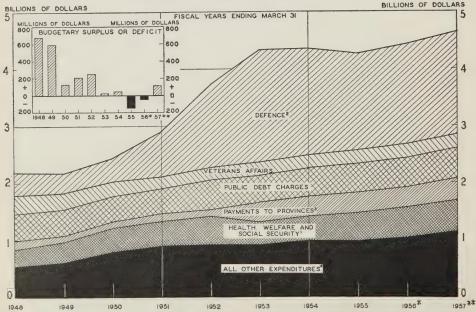
as a deferred charge in the Government balance sheet except to the extent of 25 which was amortized from budgetary expenditure in 1952/3. Includes cash balances of Unemployment Insurance Fund. A change in the Public Accounts has resulted in "Interest Accrued on Public Debt" being grouped with items formerly appearing under "Floating Debt", the enlarged category now being known as "Current and Demand Liabilities." A corresponding change has been made in the table above: "Interest Accrued on Public Debt", formerly appearing in Section 4, has been moved to Section 7, and the totals for Sections 4, 6 and 7 have been adjusted accordingly. Includes "Cash in Hands of Collectors and In Transit," "Miscellaneous Departmental Imprest and Advance Accounts," "Moneys Received After March 31 but Applicable to the Current Year", and "Accounts Payable." Prior to 1952/3, the first three of these are included in cash balances, and the fourth in "Other Current and Demand Liabilities, n.e.s."

GOVERNMENT OF CANADA

DISTRIBUTION OF TOTAL TAX COLLECTIONS 1



BUDGETARY EXPENDITURE BY CLASSES 1



1. Excludes pension payments from the O.A.S. Fund, except for the following deficits of the Fund: 1951/2, 49.7, included in 1951/2 expenditure; 1953/4, 45.8, included in 1954/5 expenditure; 1953/4, 45.8, included in 1954/5 expenditure; and 1955/6 expenditure; and 1952/3 deficit of 99.5 was written off to the "Reserve for Possible Losses on Active Assets." 2. Dept. of National Defence, Dept. of Defence Production, other war and demobilization expenditures, and Civil Defence commencing in fiscal year ending March 31, 1952. 3. Subsidies, special grants and tax rental payments. 4. Includes provision for supplementary appropriations less appropriations lapsing, some of which would be applicable to the other groupings of expenditure. * Preliminary. ** Budget Estimates.

SELECTED STATISTICS OF CANADA'S INTERNATIONAL INVESTMENT POSITION

"Quarterly Estimates of the Canadian Balance of International Payments, Fourth Quarter, 1955".

Millions of Dollars Dominion Bureau	of Statisti	ics	, routh Q	<i>aurier</i> , 1955	,	
	1947	1949 1	1951	1952	1953	1954*
FOREIGN LONG-TERM INVESTMENTS						
IN CANADA OWNED BY:						
ALL Non-Residents						
Direct investments	. 2,986	3,586	4,520†	5,220†	6,003	6,695
Government and municipal bonds. Other portfolio investments.	1,528	1,755	2,103	2,028†	2,087	2,056
Miscellaneous investments	2,384	2,317	2,523†	2,689†	2,901	3,157
				447 2	467	561
Total	7,188	7,960	9,474†	10,384†	11,458	12,469
RESIDENTS OF THE UNITED STATES 3						
Direct investments		3,095	3,896†	4,532†	5,206	5,740
Other portfolio investments.	1,387	1,534 1,106	1,898	1,835†	1,870	1,822
Miscellaneous investments	155	170	1,269 195	1,382 249 ²	1,535 257	1,758
				248	201	302
Total	5,200	5,905	7,258†	7,998†	8,868	9,622
RESIDENTS OF THE UNITED KINGDOM 3						
Direct investments	372	428	497	544	612	735
Government and municipal bonds Other portfolio investments	90	171 1,049	146	136	150	144
Miscellaneous investments	70	67	1,068	1,090 114 ²	1,129 116	1,127
						137
Total	1,645	1,715	1,776	1,884	2,007	2,143
RESIDENTS OF ALL OTHER COUNTRIES						
Direct investments	66	63	127	144	185	220
Government and municipal bonds Other portfolio investments	51 161	50 162	59	57	67	90
Miscellaneous investments	65	65	186†	217† 84 ²	237 94	272
						122
Total	343	340	440†	502†	583	704
CANADIAN LONG-TERM INVESTMENTS 4 IN:						
ALL FOREIGN COUNTRIES						
Direct investments Portfolio investments	822	926	1,166	1,271	1,505	1,644
Government of Canada credits	579 1,816	2,000	609 1,922	830 ² 1,866	869	926
		2,000	1,922		1,778	1,705
Total	3,217	3,564	3,697	3,967	4,152	4,275
United States						
Direct investments	531	721	912	968	1,147	1,256
Portfolio investments	366	443	376	536 ²	564	579
Total	897	1,164	1,288	1,504	1,711	1,835
United Kingdom						
Direct investments	64	59	74	81	104	119
Portfolio investments	52	40	34	31	29	31
Government of Canada credits	1,331	1,434	1,394	1,357	1,292	1,247
Total	1,447	1,533	1,502	1,469	1,425	1,397
ALL OTHER COUNTRIES						
Direct investments	227	146	180	222	254	269
Portfolio investments	161	155	199	263	276	316
Government of Canada credits	485	566	528	509	486	458
Total	873	867	907	994	1,016	1.043
	0.0	001	001	001	T+010	1,040

NOTE: Data represent book values. As the fiscal year-ends of some corporations do not correspond with the calendar year, comparisons of year to year changes with the balance of payments data should be made with caution. The estimates are also affected by reclassifications between direct and portfolio series and by accounting adjustments in the basic data.

1. Prio to 1949 Newfoundland was classified as an "other country".

2. New series not strictly comparable with earlier years.

3. Including some investments held as nominees for other countries.

4. Excluding some investments of insurance companies and banks, and subscriptions by the Government of Canada to the International Monetary Fund and International Bank for Reconstruction and Development, but including the equity of non-residents in assets abroad of Canadian companies. Excludes official reserves.

7. Revised.

8. Figures for 1954 are subject to revision.

NATIONAL ACCOUNTS: QUARTERLY¹

DATA NOT SEASONALLY ADJUSTED Millions of Dollars

Dominion Bureau of Statistics

Millions of Dollars	DELLO		1120						
		198	54			1955			
	I	II	III	IV	I	II	III	IV	Total*
NATIONAL INCOME AND GROSS NATIONAL PRODUCT Wages, salaries & supplementary labour income. Military pay and allowances Investment income. Net income of unincorporated business: farm 2. other 3.	2,855 83 843 42 334	2,947 92 965 119 426	3,074 95 1,002 734 445	3,113 97 905 163 440	2,984 93 907 21 346	3,153 100 1,184 146 450	3,327 101 1,267 1,076 479	3,397 100 1,113 178 478	12,861 394 4,471 1,421 1,753
NET NATIONAL INCOME AT FACTOR COST Indirect taxes less subsidies. Depreciation and similar business costs ⁴ . Residual error of estimate	4,157 716 575 -17	4,549 734 639 -72	5,350 728 630 -20	4,718 736 667 +58	4,351 750 609 -37	5,033 778 672 -38	6,250 816 674 -44	5,266 833 724 -13	20,900 3,177 2,679 -132
G.N.P. AT MARKET PRICES	5,431	5,850	6,688	6,179	5,673	6,445	7,696	6,810	26,624
G.N.P. less accrued net income of farm operators	5,389	5,731	5,954	6,016	5,652	6,299	6,620	6,632	25,203
GROSS NATIONAL EXPENDITURE Personal expenditure on consumer goods & services. Government expenditure on goods and services 5. Gross domestic investment 6: housing 7. non-residential construction. machinery and equipment. change in inventories: business 8. other 8. Exports of goods and services 9, 10.	3,615 1,121 206 332 460 +104 -240 1,089	3,949 874 283 410 544 -1 -117 1,278	3,825 1,183 334 486 434 -75 +469 1,397	4,387 1,183 343 431 403 -148 -272 1,372	3,749 1,167 245 327 417 +141 -261 1,212	4,230 950 377 419 568 +97 -68 1,417	4,123 1,260 422 534 525 +51 +820 1,560	4,709 1,237 432 495 507 -32 -298 1,507	16,811 4,614 1,476 1,775 2,017 16 +257 +193 5,696
GROSS AVAILABLE SUPPLY Less: Imports of goods and services 10 Residual error of estimate	6,687 1,272 +16	7,220 1,442 +72	8,053 1,386 +21	7,699 1,462 -58	6,997 1,361 +37	7,990 1,584 +39	9,295 1,643 +44	8,557 1,759 +12	32,839 6,347 +132
G.N.E. AT MARKET PRICES	5,431	5,850	6,688	6,179	5,673	6,445	7,696	6,810	26,624
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS Personal expenditure on consumer goods & services. Government expenditure on goods and services 5. Gross domestic investment 6; housing 7. non-resident construction. machinery and equipment. change in inventories; business. other. Exports of goods and services 9, 10. GROSS AVAILABLE SUPPLY. Less: Imports of goods and services 10. Residual error of estimate.	248 383 +115 -274 990 	3,349 660 222 311 448 +11 -165 1,151 5,987 1,298 +59	3,220 907 260 372 361 -40 +585 1,264 6,929 1,250 +17	3,715 898 266 329 331 -137 -380 1,260 6,282 1,331 -48	3,153 873 190 244 343 +93 -310 1,093 - 5,679 1,224 +30	3,597 702 290 310 470 +65 -107 1,248 6,575 1,421 +32	3,506 932 319 390 428 +21 +1,029 1,368 	4,001 902 323 349 395 -77 -350 1,316 6,859 1,544 +10	14,257 3,409 1,122 1,293 1,636 16 +102 +262 5,025
G.N.E. AT MARKET PRICES	4,403	4,748	5,696	4,903	4,485	5,186	6,561	5,325	21,557
PERSONAL INCOME AND EXPENDITURE Wages, salaries & supplementary labour income. Less: Soc. ins. & Govt. pension fund contrib. 11 Military pay and allowances. Net income of unincorporated business 12. Int., div. & net rental income of persons 13. Transfer payments to persons 14. PERSONAL INCOME. Less: Personal direct taxes 15. PERSONAL DISPOSABLE INCOME.	83 382 422 485	92 556 474 396 4,366 388	95 1,154 454 385 5,063 341	101 97 638 475 391 4,613 359	101 93 345 476 534 4,331 359		3,327 104 101 1,542 501 407 5,774 368 5,406	3,397 109 100 649 532 400 4,969 377 4,592	12,861 416 394 3,149 2,010 1,768 19,766 1,481 18,285
Expenditure on goods: non-durables	1,246 -196	474 1,291 -84	$\begin{array}{c c} 397 \\ 1,237 \\ +452 \end{array}$	$\begin{bmatrix} & 417 \\ 7 & 1,340 \\ 2 & -317 \end{bmatrix}$	$ \begin{array}{c c} 381 \\ 1,343 \\ -203 \end{array} $	539 1,373 -64	2,348 462 1,313 +772 +511	491 1,416	9,493 1,873 5,445 +213 +1,261

Dominion Bureau of Statistics SEASONALLI	Dominion Bureau of Statistics SEASONALLY ADJUSTED AT ANNUAL RATES 17 Millions of Dollar											
		1	954		1955*							
	I	II	III	IV	I	II	III	IV				
NATIONAL INCOME AND GROSS NATIONAL PRODUCT												
Wages, salaries and supplementary labour income Military pay and allowances. Investment income. Net income of unincorporated business: farm 2 other 3	332 3,668 1,148	11,936 368 3,708 1,068 1,624	12,080 380 3,656 1,008 1,652	12,172 388 3,828 1,008 1,688	12,296 372 3,940 1,408 1,672	12,744 400 4,512 1,492 1,716	13,120 404 4,708 1,340 1,784	13,284 400 4,724 1,444 1,840				
NET NATIONAL INCOME AT FACTOR COST Indirect taxes less subsidies Depreciation and similar business costs 4 Residual error of estimate	2,904 2,420	18,704 2,984 2,544 -156	18,776 2,884 2,536 -148	19,084 2,884 2,544 -24	19,688 3,052 2,564 +60	20,864 3,164 2,672 -120	21,356 3,236 2,708 -176	21,692 3,256 2,772 -292				
G.N.P. AT MARKET PRICES	23,980	24,076	24,048	24,448	25,364	26,580	27,124	27,428				
G.N.P. less accrued net income of farm operators	22,832	23,008	23,040	23,480	23,956	25,088	25,784	25,984				
GROSS NATIONAL EXPENDITURE												
Personal expenditure on consumer goods and services. Government expenditure on goods and services 5. Gross domestic investment 6: housing 7. non-residential construction. machinery and equipment. change in inventories: business 8. other 8. Exports of goods and services 9, 10.	1,084	15,704 4,312 1,092 1,656 1,872 -356 -72 5,156	15,908 4,472 1,200 1,688 1,836 -460 -348 5,148	16,016 4,436 1,288 1,616 1,772 +36 -92 5,180	16,100 4,472 1,296 1,664 1,724 +364 +192 5,544	16,800 4,620 1,460 1,704 1,896 +28 +340 5,624	17,128 4,728 1,520 1,860 2,188 +100 +100 5,816	17,216 4,636 1,628 1,872 2,260 +536 +140 5,800				
GROSS AVAILABLE SUPPLY. Less: Imports of goods and services 10. Residual error of estimate	29,576 5,472 -124	29,364 5,440 +152	29,444 5,548 +152	30,252 5,788 +24	31,356 5,928 -64	32,472 6,012 +120	33,440 6,492 +176	34,088 6,956 +296				
G.N.E. AT MARKET PRICES	23,980	24,076	24,048	24,448	25,364	26,580	27,124	27,428				
PERSONAL INCOME AND EXPENDITURE Wages, salaries and supplementary labour income Less: Soc. ins. and Govt. pension contrib. 11 Military pay and allowances. Net income of unincorporated business 12. Interest, dividends and net rental income of persons 13. Transfer payments to persons 14.	11,768 376 332 2,788 1,760 1,664	11,936 396 368 2,736 1,812 1,664	12,080 404 380 2,560 1,840 1,620	12,172 404 388 2,836 1,888 1,680	12,296 396 372 2,996 1,988 1,828	12,744 412 400 3,272 1,952 1,796	13,120 420 404 3,072 2,008 1,724	13,284 436 400 3,256 2,092 1,724				
PERSONAL INCOME	17,936 1,396	18,120 1,356	18.076 1,484	18,560 1,468	19,084 1,464	19,752 1,400	19,908 1,528	20,320 1,532				
PERSONAL DISPOSABLE INCOME	16,540	16,764	16,592	17,092	17,620	18,352	18,380	18,788				
Expenditure on goods: non-durables. durables. durables. Expenditure on services (incl. net expenditure abroad) Personal saving: in farm inventories. other.	8,820 1,728 4,928 -220 +1,284	8,964 1,656 5,084 -212 +1,272	9,008 1,728 5,172 -108 +792	9,128 1,616 5,272 -40 +1,116	9,104 1,668 5,328 +156 +1,364	9,524 1,864 5,412 +216 +1,336	9,644 2,020 5,464 +68 +1,184	9,700 1,940 5,576 +412 +1,160				

Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure. First Quarter, 1955 and Fourth Quarter and Preliminary Annual, 1955".

Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board. Includes net income of independent professional practitioners. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of equipment is included.

- is included.

 6. Includes capital expenditure by government business enterprises.

 7. In 1955 data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

 8. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

 9. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

 10. Minor adjustments have been made by D.B.S. to the figures of current

- receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts

- Includes John employer and employee contributions.

 This differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board Includes all government debt interest paid to persons.

 Includes all government debt interest paid to persons.

 Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similer Business Costs" and amounted to an average of 7.0 (unadjusted) and 28.0 (adjusted at annual rates) per quarter over the last 12 quarters.

 Includes succession duties and miscellaneous taxes as well as personal income taxes.

- Includes succession duties and miscellaneous taxes as well as personal income taxes. The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 49 to take account of later available information. Note on Seasonal Adjustment: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of non-seasonal influences are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year. For further information see the D.B.S. publications named in foothore 1.
- Preliminary,

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

Index 1949 = 100

Index 1935-39 = 100									Index 19	49 = 100		
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-	FARM PRODUCTS 1			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Month)	factured	factured	Field	Animal	Total	100	32	15	11	17	25
Av. of Months 1950 1951 1952 1953 1954 1955 Monthly 1954—Nov. Dec. 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	211.2 240.2 226.0 220.7 217.0 218.9 214.9 215.4 215.7 217.4 218.5 217.8 218.7 218.4 219.6 220.9 220.7 221.4	212.8 237.9 218.7 207.0 204.8 209.7 202.3 203.5 205.0 206.2 210.4 209.5 210.3 210.1 210.7 212.2 210.8 210.3	211.0 242.4 230.7 228.8 224.2 224.5 222.3 222.4 222.1 223.2 224.1 223.5 224.1 223.5 224.1 223.5 224.1 223.5 224.1 223.5 224.1 223.5 224.1 225.3 226.4 225.3 226.4 225.3 226.4	191.9 200.4 223.0 179.4 167.4 169.4 171.9 171.2 172.2 174.2 172.7 198.4 189.9 180.9 176.7 159.0 153.9 151.7 153.2 155.2	281.4 336.9 277.5 263.8 256.2 245.1 243.1 245.9 248.4 245.8 241.3 238.7 249.5 250.0 249.5 250.6 251.6 241.9 240.5 239.0	236.7 268.6 250.2 221.6 211.8 207.3 207.5 208.6 210.3 210.0 207.0 216.7 215.5 213.1 204.8 202.7 196.9 197.1	102.9 113.7 116.5 115.5 116.2 116.4 116.8 116.6 116.4 116.4 115.9 116.0 116.1 116.4 116.8 116.9	102.6 117.0 116.8 112.6 112.2 112.1 113.4 112.6 112.1 111.5 110.7 111.0 112.3 111.0 112.4 113.7 113.5 113.0 112.4	106.2 114.4 120.2 123.6 126.5 129.5 127.9 128.2 128.4 128.5 128.6 128.7 128.8 129.2 129.6 129.8 130.0 130.0 130.6 131.0	99.7 109.8 111.8 110.1 1109.4 108.0 108.2 108.1 108.1 108.0 107.9 107.8 107.8 107.8 107.8 107.8	102.4 113.1 116.2 117.0 117.4 116.4 117.2 117.1 117.1 117.0 116.9 116.4 115.8 115.8 115.9 116.5 116.6	103.1 111.5 116.0 115.8 117.4 118.1 118.2 118.2 118.3 118.3 118.3 117.7 118.0 117.8 117.9 118.1 118.3 118.3
1956—Jan. Feb. Mar.	222.0 222.2	212.9 213.4	227.3 227.4	158.4 159.5	235.0 232.3	196.7 195.9	116.8 116.4 116.4	111.5 109.9 109.1	131.3 131.5 131.6	108.6 108.6 108.7	116.5 116.7 116.8	119.0 119.3 119.9

An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the

nectin payment. Subsequent to July 1955 only the initial prices of the three grains are used. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$5,000 most common.

LABOUR FORCE STATUS OF THE POPULATION 1

"The Labour Force" Dominion Burgay of Statistics Department of National Defence

Thousands of Pers	ons "I'	ie Labour 1	Force , D	ominior	1 Битеаи	oj Statisti	cs, Depa	imeni oj iv	anonai Des	ence		
	At work 35 hours or more		At work less than 35 hours			WITH JOBS BUT NOT AT WORK		WITHOUT	Total		Total Civilian NON- INSTITU-	
In Week Ending	Agri- culture	Non- Agri- culture	Usually work lessthan 35 hrs.	Usuall 35 hrs. Lay-off and short time	y work or more Other reasons 2	Lay-off	Other reasons	JOBS AND SEEKING WORK	CIVILIAN LABOUR FORCE	Not in Labour Force	TIONAL	ARMED FORCES
1954—July 24	951	3,650	190	40	79	* 14 11 11 12 16	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102		316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121		141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87		118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93		98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181		89	248	5,435	4,959	10,394	117
1955—Jan. 22 Feb. 19 Mar. 19 Apr. 23 May 21 June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117

Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954. May and December, 1955.

Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.
Principal reasons are illness and vacations.
Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLO INDE	YMENT XES 1, 2	AVERAG WORF	E HOURS ED 1, 3		HOURLY NGS 1, 3, 4	Mo	ONTHLY LAI	BOUR INCOM	ME4
	MANU- FACTURING	Mining	MANU- FACTURING	MINING	MANU- FACTURING	Mining	Total 5	MANU- FACTURING	Con- STRUCTION	ALL OTHER 6
	Index 19	049 == 100	Hours 1	ber week	Ce	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955 First of Month 1954—Sept. Oct. Nov. Dec. 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	108.0 109.3 113.3 107.7 109.3 108.1 106.3 105.4 103.6 105.7 106.5 107.3 109.3 111.6 111.4 114.0 113.4 112.8	110.6 116.8 111.7 109.8 113.4 112.6 112.9 112.7 110.8 110.0 110.0 110.0 111.9 115.5 116.5 117.4 116.5 116.5	41.8 41.5 41.3 40.6 41.0 40.9 41.3 41.3 41.2 39.3 41.0 41.2 41.0 40.9 40.9 41.2 41.0 41.2 41.0	43.1 42.7 42.6 43.2 42.6 43.3 43.8 43.8 41.3 42.3 42.3 42.3 42.3 42.3 43.4 43.5 43.4 43.5 43.4 43.5 43.4	116.8 129.2 135.8 140.8 144.5 139.5 139.7 140.5 141.2 142.8 142.7 143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8	133.4 147.1 153.8 157.3 161.1 155.8 157.0 158.4 158.6 160.6 160.3 160.6 160.4 160.3 160.0 159.9 160.5 160.5	810 906 976 999 1,072 1,038 1,044 1,037 1,032 991 996 997 1,013 1,049 1,093 1,108 1,126 1,139 1,139	327 323 324 325 323 344 325 321 325 321 325 327 330 336 346 346 346 346 353 355 355 358	52 63 70 68 78 79 83 777 71 60 57 56 63 72 86 86 92 93 99 89	486 540 577 608 650 634 638 639 636 613 612 611 614 637 669 661 663 678 682
Dec. 1956—Jan. Feb.*	112.3	116.5†	41.6 39.0† 41.1	44.2 42.0 43.8	146.1 147.5† 147.3	165.2 165.1 166.2	1,125 1,080	363 352	80 68	682 660

- As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Coverage, including sal-ried and port time workers at Jan. 1, 1956 was Manufacturing, 1,144,015; Mining, 102,701. Include hourly rated wage earners only.

 Gross earnings before deductions for taxes, unemployment insurance, etc.

- Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
- 6. Includes all supplementary labour income.
- Revised.
- Preliminary.

NEWSPRINT: NORTH AMERICA

Thousands of Tons

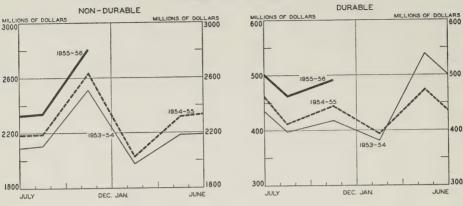
"Monthly Newsprint Report", Newsprint Association of Canada

			SUP	PLY			ESTIMA	TED CONSU	MPTION	STOCKS
		PRODUCTION	T I	Imports	Less:	Total	U.S.	Canadian	Total	Net
	Canada	U.S.A.	Total	from Europe	Exports Overseas	Supply	Publishers	Publishers	Con- sumption	Change
Calendar Yrs. 1950 1951 1952 1953 1954 1955	5,279 5,516 5,687 5,721 5,984 6,191	1,015 1,125 1,147 1,084 1,211 1,552	6,293 6,641 6,834 6,805 7,195 7,743	171 206 183 164 128 145	223 378 530 503 767 911	6,241 6,469 6,487 6,466 6,557 6,977	5,937 5,975 5,988 6,143 6,163 6,638	355 360 369 398 425 430	6,292 6,335 6,357 6,541 6,584 7,069	-50 +135 +130 -75 -27 -92
Feb. 1956 Monthly	6,259	1,593	7,852	160*	918	7,094*	6,706	439	7,145	-51
1954—Aug. Sept. Oct. Nov. Dec.	503.1 491.2 526.0 522.1 500.1	103.1 99.3 113.4 107.6 112.2	606.3 590.5 639.4 629.7 612.4	11.9 6.7 10.5 12.8 11.6	79.8 72.8 81.7 84.6 73.6	538.4 524.4 568.2 557.9 550.4	474.8 510.9 575.3 553.2 536.8	33.4 36.6 39.7 37.1 35.5	508.1 547.6 615.0 590.3 572.4	+30.3 -23.2 -46.7 -32.4 -22.0
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	490.8 479.3 539.1 518.6 521.3 507.8 490.4 539.5 503.2 538.8 541.7 520.0	117.3† 111.5† 127.3† 122.7† 135.2† 133.0† 126.2† 136.7† 126.7† 141.8† 142.0† 131.9	608.1† 590.8† 666.4† 641.3† 656.6† 641.7† 616.6† 676.3† 629.9† 680.6† 683.8†	7.0 6.1 17.1 6.2 12.3† 8.8 11.0 12.7 13.7 11.7† 18.0† 20.9	61.9† 65.9† 70.6† 79.5† 85.5† 74.8† 90.4† 78.1† 74.4† 77.8† 76.2†	553.2† 531.0† 612.9† 568.0† 583.4† 574.8† 537.1† 610.8† 569.1† 614.5† 625.6† 596.5	504.6 480.6 577.5 568.1 599.2 555.6 497.9 506.2 559.0 630.2 607.7 551.6	32.2 33.0 37.1 34.1 36.0 34.4 34.9 35.2 37.1 39.3 39.0	536.8 513.6 614.6 602.2 637.3 591.5 532.4 541.1 594.1 667.3 647.0 590.6	+16.3† +17.5† -1.6† -34.3† -53.9† -16.7† +4.7† +69.7† -25.0† -52.8† -21.5† +6.0
1956—Jan. Feb.	523.3 514.7	139.5 130.5	662.8 645.1	10.8* 16.5*	58.2 76.3	615.4* 585.3*	529.3 523.4	37.7 36.4	566.9 559.8	+48.5* +25.5*
† Revised.	* Preliminary.									

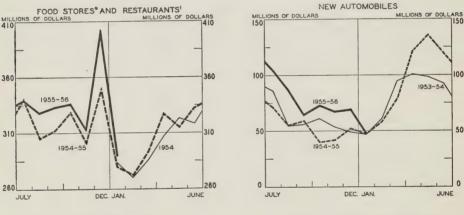
CONSUMER EXPENDITURE ON GOODS

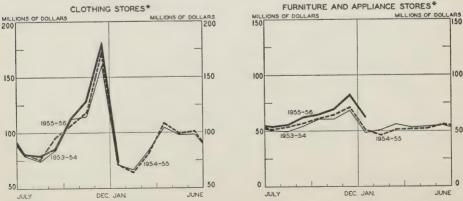
Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*





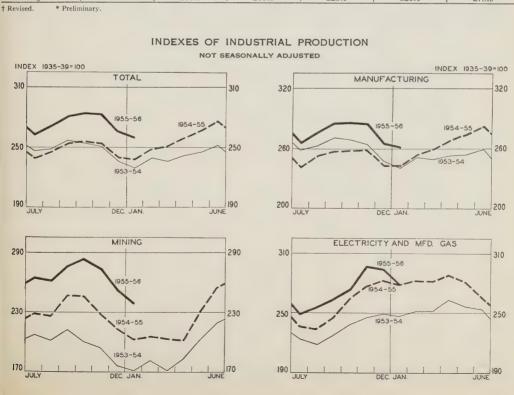
- ★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
- Includes department store sales in these categories.
- 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

10.35-30 = 100

"Canadian Statistical Review". Dominion Bureau of Statistics

				Manufacturing		ELECTRICITY
	TOTAL	Mining	Total	Non-Durables	Durables	MANUFACTURED GAS
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955	226.5 232.9 248.4 244.6 265.9*	161.8 174.7 185.8 209.7 242.6*	242.1 246.3 263.0 251.4 270.1*	214.0 215.2 224.1 221.7 235.2*	285.9 294.8 323.9 297.7 324.8*	214.2 228.8 241.9 254.6 275.7
Monthly 1954—Apr. May June July Aug. Sept. Oct. Nov. Dec.	242.4 245.6 252.5 238.5 246.7 253.7 256.0 254.4 240.6	182.9 202.5 219.1 227.8 226.2 246.5 245.5 228.2 213.5	253.5 254.1 259.9 241.2 252.5 256.2 257.6 258.0 242.4	218.9 224.9 232.5 213.7 230.8 233.8 233.2 231.8 211.9	307.6 299.9 302.6 284.3 286.4 291.2 295.8 299.1 290.1	262.6 256.0 253.1 235.7 233.6 244.7 263.6 276.6 282.7
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.7† 281.2 284.0† 283.7† 265.5*	202.0 205.6 203.8 202.6 230.2 254.1 264.0 261.8† 275.7† 285.3 273.9† 252.1	242.2 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.3† 284.9† 284.6† 265.7	208.8 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.2† 247.5 248.6† 229.7	294.5 306.1 318.0 326.8 330.3 336.5 320.0 322.0 337.6 243.2 341.0† 322.0*	278.6 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 299.2†
1956—Jan.	259.3*	238.9*	261.8*	223.9*	321.1*	278.9*



NEW PASSENGER AUTOMOBILE STATISTICS1

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units		V. PASSENGER IMPORTS OF NEW									
			Pas		OF NEW	S 3	Total	Dom Sai	LES	Apparent Change	Total Regis-
	Produc- tion	Less: Exports	From U.S.A.	From U.K.	From all other Countries	Total Imports	Domestic Supply	Total	Financed 4	in Stocks	trations (New and Used)
Annual Totals 1947 1948 1949 1950 1951 1952 1953 1954 1955** Quarterly 1952—IV	167.4 167.8 193.0 282.7 281.6 284.6 366.5 285.6 377.7 68.8	39.0 31.5 16.5 24.6 39.6 38.1 40.4 19.7 25.7 8.8	33.6 2.8 3.6 3.2 14.1 13.8 23.5 18.0 27.4 3.0	1.9 14.2 31.2 77.6 25.7 19.8 28.1 17.5 14.9 4.0	- .5 .9 - .1 1.5 3.0 6.1	35.5 17.0 35.3 81.7 39.8 33.7 53.1 38.4 48.5	163.9 153.3 211.8 339.8 281.8 280.2 379.2 304.3 400.5	159.2 145.7 202.3 324.9 275.7 292.1 359.2 310.5 386.9 66.9	17.2 20.5 26.3 29.9 29.6 42.8 40.8 40.6 39.4 47.8	+4.7 +7.6 +9.5 +14.9 +6.1 -11.9 +20.0 -6.2 +13.6 +.2 +4.8	1,370.2 1,496.8 1,672.4 1,907.2 2,097.6 2,296.4 2,513.8 2,688.5 *
1953—I II III IV	98.4 109.5 84.2 74.4	11.4 9.6 9.3 10.1	5.8 11.2 4.6 1.8	4.7 14.1 7.3 2.0	.3 .5 .4 .4	10.8 25.8 12.3 4.2	97.8 125.6 87.2 68.5	93.0 121.5 79.1 65.5	38.2 46.2 47.1	+4.1 +8.1 +3.0	* * *
1954—I II III IV	105.9 93.3 40.9 45.4	6.4 8.1 5.0 .2	5.5 7.5 1.8 3.1	3.8 8.8 2.9 2.0	.4 1.0 .8 .8	9.7 17.3 5.5 5.9	109.2 102.5 41.4 51.1	78.8 107.2 72.8 51.8	35.0 38.8 46.6 44.5	+30.4 -4.7 -31.4 7	* *
1955—I II III IV**	99.2 134.3 73.2 71.4	4.4 11.7 5.6 4.0	6.4 6.2 8.0 6.8	2.5 6.1 3.9 2.4	.7 2.0 1.6 1.8	9.6 14.3 13.6 11.0	104.4 136.9 73.9 78.4	70.8 144.2 98.4 73.5	34.4 35.2 48.3 40.7	+33.6 -7.3 -24.5 $+4.9$	* *

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, whole salers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. *Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

Thousands of Units "Ward's Automotive Reports" and Dominion Bureau of Statistics											
I nousanus of Onics	CDN. COL	MMERCIAL CLES	Co	IMPORTS	of New L Vehicles	3	Total		ESTIC LES	Apparent Change	Total Regis-
	Produc- tion	Less: Exports	From U.S.A.			Total Imports	Domestic Supply	Total	Financed 4	in Stocks	trations (New and Used)
Annual Totals 1947 1948 1949 1950 1951 1952 1953 1954 1955**	92.6 95.8 98.0 105.4 133.2 149.1 117.2 66.3 75.2	27.6 23.3 13.3 9.2 27.2 37.7 19.8 9.7 9.4	7.1 1.5 1.2 1.6 3.4 3.2 4.1 4.1 7.7	.2 2.1 2.2 5.2 2.3 1.1 .9 .3	- - - - - .3 .5 1.2	7.3 3.6 3.4 6.8 5.7 4.3 5.3 4.9 9.4	72.3 76.1 88.1 103.0 111.7 115.7 102.7 61.5 75.2	71.1 75.6 84.0 104.8 110.0 108.7 103.4 72.1 78.7	27.2 29.0 33.7 36.5 40.5 43.9 41.2 38.9 36.3	+1.2 $+.5$ $+4.1$ -1.8 $+1.7$ $+7.0$ 7 -10.6 -3.5	439.7 504.2 578.3 649.7 731.6 817.3 876.7 918.5
Quarterly 1952—IV	35.2	9.5	.7	.1	-	.8	26.5	24.4	48.0	+2.1	*
1953—I II III IV	33.0 43.8 22.1 18.3	4.7 5.9 5.6 3.8	.9 1.2 1.2 .8	.2 .3 .2 .2	- .1 .1 .1	1.1 1.6 1.5 1.1	29.4 39.5 18.0 15.6	25.7 34.4 22.8 20.5	35,3 41.4 45.4 43.8	+3.7 +5.1 -4.8 -4.9	* * *
1954—I II III IV	25.9 21.2 9.6 9.6	3.6 3.0 1.9 1.4	.9 1.2 .7 1.3	- .1 .1 .1	.1 .1 .2 .1	1.0 1.4 1.0 1.5	23.3 19.6 8.7 9.7	19.4 22.9 16.8 13.0	35.5 38.9 40.9 41.1	+3.9 -3.3 -8.1 -3.3	* *
1955—I II III IV**	13.3 33.8 17.8 10.3	1.8 4.7 1.8 1.1	1.3 1.9 2.4 2.2	.1 .2 .1 .1	.2 .4 .3 .4	1.6 2.4 2.7 2.6	13.1 31.5 18.7 11.8	12.5 25.7 22.9 17.6	33.2 33.4 40.0 38.1	+.6 +5.8 -4.2 -5.8	* * * * * * * * * * * * * * * * * * *

^{1.} Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales hnanced include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an uward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORY ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollar	rs	"Inventorie	s, Shipments an	nd Orders in M	anufacturing In	dustries", DBS		
		Ori	DERS		Invento	ORIES AT END C	F MONTH	
	HIPMENTS DURING	New Orders Received	Unfilled Orders at			All Inven	tories Held	
	MONTH 1	During Month	end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products
1952—Jan. Feb. Mar.	1,302 1,327 1,379	1,310 1,314	3,963 3,947 3,882	3,532 3,531 3,513	3,749 3,774 2,784	1,829 1,830 1,816	830 854 879	1,090 1,090 1,089
Apr.	1,404	1,307	3,785	3,446	3,734	1,786	886	1,062
May	1,499	1,515	3,801	3,441	3,746	1,797	889	1,060
June	1,451	1,365	3,715	3,458	3,781	1,793	912	1,077
Aug.	1,387	1,359	3,687	3,444	3,781	1,808	911	1,062
	1,352	1,109	3,445	3,450	3,817	1,816	939	1,062
	1,480	1,377	3,342	3,463	3,846	1,825	944	1,076
Nov.	1,541	1,271	3,072	3,452	3,866	1,813	967	1,086
	1,410	1,413	3,076	3,459	3,887	1,816	983	1,088
	1,409	1,559	3,226	3,511	3,921	1,841	966	1,113
Feb.	1,347	1,328	3,207	3,507	3,942	1,834	1,003	1,105
	1,390	1,391	3,208	3,529	3,979	1,827	1,031	1,121
	1,555	1,499	3,152	3,525	3,989	1,799	1,059	1,132
May	1,545	1,409	3,015	3,525	4,007	1,789	1,089	1,129
	1,556	1,375	2,834	3,559	4,049	1,804	1,096	1,150
	1,587	1,531	2,779	3,611	4,105	1,817	1,112	1,175
Aug.	1,489	1,359	2,649	3,633	4,136	1,840	1,120	1,176
	1,423	1,367	2,593	3,688	4,212	1,872	1,155	1,185
	1,538	1,460	2,514	3,659	4,194	1,848	1,155	1,191
Nov.	1,528	1,460	2,446	3,674	4,208	1,848	1,147	1,214
	1,408	1,529	2,567	3,668	4,221	1,840	1,166	1,214
	1,395	1,434	2,606	3,699	4,219	1,865	1,130	1,224
Feb.	1,297	1,430	2,739	3,696	4,231	1,833	1,163	1,235
	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
May	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
Aug.	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Nov.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
Feb.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
May	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
Aug.	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
	1,767	1,746	2,606	3,558	4,111	1,720	1,182	1,209
Nov.	1,720	1,681	2,574	3,589	4,154	1,763	1,205	1,186
	1,710	1,742	2,606	3,619	4,175	1,792	1,187	1,197
	1,658	1,689	2,637	3,703	4,221	1,818	1,186	1,217
	1,570	1,721	2,787	3,770	4,280	1,840	1,185	1,255
	1,628	1,699	2,859	3,836	4,359	1,869	1,218	1,272

Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
 Sestimated selling value of orders received but not yet shipped, irrespective of work done on them.

^{4.} Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for

Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

SELECTED SEASONALLY

										Domi	inion B
	NA	GROSS ATIONAL DUCTION		DNAL INCOME	Expe	ENDITURE enditure	CHANGE	CORPORA- TION PROFITS	Expendi- ture on		ERNAL RADE INDEXE
			Labour Income		on (Goods	Business Inventories	DEFORE	Con- struction	Exports of Goods	Impor
	Total	Ex. Farm			Durable	Non-Dur.		1	2		of Good
		1	1		Millions of	Dollars	1			1>-7>	= 100
1952—Jan. Feb Mar Apr	22,916 r.	20,952	10,440 10,548 10,728 10,656	15,476	1,392	8,220	8	2,608	2,172	143 147 154 154	142 138 144 134
May Jun	e	21,096	10,728 10,716	15,532	1,588	8,264	-292	2,636	2,292	139	136
July Aug Sept Oct.	g. 23,124 t.	21,424	10,776 10,944 10,980 11,184	15,580	1,656	8,468	-108	2,680	2,380	136 144 138 137	136 142 150 155
Nov Dec	v. 24,028	22,144	11,328	16,976	1,716	8,544	320	3,956	2,516	147 141	157 162
1953—Jan. Feb Mar	24,220 r.	22,568	11,592 11,460 11,472	16,360	1,856	8,460	280	2,724	2,572	139 136 135	154 159 157
Apr May Jun	y 24,396	22,800	11,724 11,760 11,724	16,732	1,780	8,508	508	2,732	2,692	131 142 151	164 160 162
July Aug Sep	g. 24,632 ot.	22,992	11,736 11,760 11,832	16,624	1,788	8,656	360	2,536	2,920	141 142 140 134	162 161 162 152
Oct Nov Dec	v. 24,548	22,824	11,844 11,736 11,832	17,184	1,748	8,688	264	2,328	2,884	134 134 130	154 157
1954—Jan Feb Ma	23,980 ar.	22,832	11,736 11,820 11,748	16,540	1,728	8,820	300	2,392	2,760	123 137 129	144 152 148
Apr Ma Jun	24,076	23,008	11,844 11,916 12,048		1,656	8,964	-356	2,392	2,748	127 136 124	144 143 152
July Aug Sep Oct	g. 24,048 ot. 24	23,040	12,108 12,048 12,084 12,120	16,592	1,728	9,008	-460	2,388	2,888	124 127 135 131	139 147 141 146
Nov Dec	v. 24,488	23,480	12,120 12,132 12,264	17,092	1,616	9,128	36	2,388	2,904	135	152 152
1955—Jan Feb Ma Apr	b. 25,364 ar.	23,956	12,252 12,312 12,324 12,504	17,620	1,668	9,104	364	2,564	2,960	141 144 141 152	158 159 158 167
Ma Jun	26,580 ne	25,088	12,732 12,996	18,352	1,864	9,524	28	2,952	3,164	134 138	165 159
July Aug Sep Oct	g. 27,124 ot. 27	25,784	13,080 13,140 13,140 13,248	18,380	2,020	9,644	100	3,200	3,380	142 147 157 159	160 181 180 201
No Dec	ov. 27,428	3 25,984	13,248 13,356	18,788	1,940	9,700	536		3,400	143 143	183 182
1956—Jan			13,344							159	199

[★] Note: All dollar series are expressed at annual rates.

^{1.} As per survey of corporate earnings: profits before payment of dividends abroad and including earning

DJUSTED STATISTICS*

			CTURING	Manufa			Industrial	RVEY	ur Force Su	Labo
	ble Goods	Non-Dural	Goods	Durable	otal	Т	PRODUCTION INDEX			
	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	Employment Index	Employment Index	Production Index	INDEX	Employment in Construction	Non-Agric. Employment	Without Jobs
	Average	1949 = 100	Average	= 100	1949	= 100	1935-39	ons	ousands of Perso	Th
-		400								
Jan. — 195 Feb.	40.5 40.8	100 101	41.0 41.7	113 114	106 108	240 237	226 224	252	4,222	107
Mar.	41.1	103	41.4	115	109	237	223	353	4,444	137
Apr.	41.4	101	41.9	115	108	246	229			
May	41.2	102	41.7	116	109	243	231	356	4,298	130
June	41.3	102	41.4	117	109	243	230			
July	41.4	102	41.2	115	109	246	233			
Aug.	41.3	102	41.5	117	110	249	235	357	4,298	138
Sept.	41.2	103	41.8	119	111	250	237			
Oct.	41.6	104	41.6	121	112	253	240			
Nov.	41.5	105	41.7	122	113	258	243	348	4,359	128
Dec.	41.6	105	42.0	123	114	258	245			129
Jan. — 195	40.8	104	41.2	123	114	261	247			131
Feb.	41.4	105	41.7	125	115	263	248	368	4,386	120
Mar.	41.3	105	42.0	125	115	264	249			115
Apr.	41.4	105	41.9	124	115	266	252			122
May	41.1	105	41.8	125	115	267	251	356	4,377	132
June	41.3	105	42.1	124	115	264	249			129
July	41.0	104	41.7	125	114	266	252			135
Aug.	40.8	104	41.8	125	115	264	250	362	4,452	147
Sept.	40.6	104	41.3	124	114	263	249			140
Oct.	40.7	104	41.3	122	113	261	246			164
Nov. Dec.	40.4	103	41.3	122	113	259	246	357	4,375	174
Dec.	40.1	103	41.1	120	112	258	245			188
Jan. — 195	40.4	101	41.2	121	111	256	245			197
Feb.	40.2	102	40.7	121	111	255	246	328	4,302	208
Mar.	40.4	101	41.0	119	110	248	239			212
Apr. May	40.3 39.9	101 101	40.7 40.6	117 117	109	249	241	005	4.015	223
June	39.6	101	40.0	116	109 109	249 251	242 241	335	4,315	247 266
Tesles	40.3	101	40.0	115	100					
July Aug.	40.6	101 101	40.8 41.4	115 115	108 108	249 253	243 246	0.40	4 244	254
Sept.	40.6	102	41.1	111	108	249	245	343	4,344	276 279
Oct.	40.6	101	41.0	111	106	251	247			264
Nov.	40.4	101	41.3	109	105	253	249	342	4,326	246
Dec.	40.4	103	41.0	109	106	253	250	0.2	1,020	245
Jan. — 195	40.3	100	41.8	111	106	259	954			000
Feb.	40.6	101	41.0	112	106	258	254 255	360	4,383	255 251
Mar.	40.6	101	41.0	114	108	258	255	. 500	4,000	263
Apr.	40.6	101	41.0	115	108	264	257			238
May	41.1	102	41.2	116	109	268	263	358	4,460	236
June	40.8	103	41.4	117	110	273	268			226
July	41.0	103	40.9	119	111	274	269			222
Aug.	41.0	103	41.4	119	111	275	270	380	4,621	208
Sept.	41.1	105	41.3	119	112	277	273			230
Oct.	40.7	104	41.4	118	111	277	274			209
Nov.	41.0	105	41.5	120	112	279	277	382	4,631	186
Dec.	40.9	106	41.2	120	113	277	276			198
Jan. — 195	40.3	104	41.2	121	113	280	277			201

GRAINS: PRODUCTION, ACREAGE AND YIELD1

Dominion Bureau of Statistics

	1950	1951	1952	1953	1954	1955	1956*
PRODUCTION (millions of bushels)							
Wheat	462	553	688	614	309	498	**
Oats	420	488	467	407	307	410	**
Barley	171	245	291	262	176	258	**
Rye	13	18	25	29	14	15	**
Flaxseed	5	10	12	10	11	21	**
Other Grains 2	92	87	84	86	86	96	**
Total	1,163	1,401	1,567	1,408	903	1,298	**
ACREAGE (millions of acres)							
Wheat	27.0	25.3	26.0	25.5	24.3	21.5	20.8
Oats	11.6	11.9	11.1	9.8	10.2	11.2	11.9
Barley	6.6	7.8	8.5	8.9	7.9	9.9	9.5
Rye	1.2	1.1	1.3	1.5	.9	.8	.6
Flaxseed	.6	1.2	1.1	1.0	1.2	2.0	3.8
Other Grains 2	2.1	2.0	2.0	1.9	2.2	2.3	1.84
Summer Fallow 3	21.0	21.6	21.2	22.8	25.3	24.0	22.9
Total	70.1	70.8	71.2	71.4	72.0	71.7	71.3
YIELD PER ACRE (bushels)							
Wheat	17.1	21.9	26.5	24.1	12.3	23.3	**
Oats	36.3	41.0	42.1	41.5	30.1	39.0	**
Barley	25.9	31.3	34.2	29.4	22.3	27.1	**
Rye	11.4	15.7	19.2	19.3	15.6	19.8	**
Flaxseed	8.4	8.5	10.9	10.0	9.2	11.2	**
Other Grains 2	43.0	44.6	42.0	45.3	39.1	37.6	**

Excludes Newfoundland. 2. Buckwheat, mixed grains and shelled corn. As indicated on basis of intentions at March 1. ** Not available.

U.S.A. ECONOMIC STATISTICS

Federal

			U.S.	U.S.	U.S. Dept. of Labor							
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bil	lions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 == 100
Annual Averages 6 1951 1952 1953 1954 1955* Monthly	328.2 345.2 364.5 360.5 387.4	10.4 2.8 1.2 -2.9 3.3	37.3 48.8 51.4 43.2 40.8	7.8 7.8 7.9 7.2 6.2	255.3 271.1 286.2 287.6 303.2†	31.2 33.0 35.3 37.6 42.3	1.9 1.7 1.6 3.2 2.7	158.2 164.1 170.7 170.8 185.7	111.0 113.5 114.4 114.8 114.5	114.8 111.6 110.1 110.3 110.7	1.59 1.67 1.76 1.81 1.88	120 124 134 125 139
1954—Sept. Oct. Nov. Dec.	367.1	6	40.5	6.5 {	287.9 288.4 290.8 293.4	3.7 3.5 3.3 3.1	3.1 2.7 2.9 2.8	14.2 14.1 14.4 15.1	114.7 114.5 114.6 114.3	110.0 109.7 110.0 109.5	1.81 1.81 1.83 1.83	124 126 128 130
1955—Jan. Feb. Mar. Apr.	375.3	1.5	41.2	5.9	292.2 293.2 295.7 298.9	2.8 2.7 3.0 3.3	3.3 3.4 3.2 3.0	14.9 14.8 15.1 15.3	114.3 114.3 114.3 114.2	110.1 110.4 110.0 110.5	1.84 1.85 1.85 1.86	132 133 135 136
May June July	384.8	4.3	40.4	6.2	301.4 301.6 305.3	3.6 3.9 4.0	2.5 2.7 2.5	15.4 15.3 15.5	114.2 114.4 114.7	109.9 110.3 110.5	1.87 1.87 1.89	138 139 139
Aug. Sept. Oct.	392.0	2.4	40.6	5.9	305.3 307.9 308.7†	4.1 4.1 4.0	2.2 2.1 2.1	15.7 15.8 15.8	114.5 114.9 114.9	110.9 111.7 111.6	1.88 1.90 1.91	140 142 143
Nov. Dec.	397.3	5.3	41.0	7.0 {	311.5† 314.3†	3.6	2.4 2.4	15.8 15.8	115.0 114.7	111.2 111.3	1.93 1.93	143† 144
1956—Jan. Feb.*					312.7† 313.1	2.8 2.7	2.9 2.9	15.7 15.3	114.6 114.6	111.9† 112.3	1.93 1.93	143† 143

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place.
 Seasonally adjusted.

^{3.} Prairie provinces only.

^{4.} Mixed grains only.

^{5.} Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
7 Preliminary.
7 Revised.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY DETAIL OF TRADE IN OUTSTANDING ISSUES

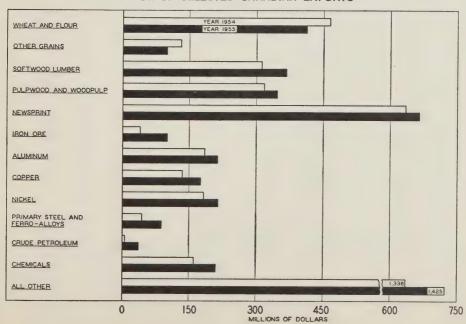
Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To	1953		19	54*			195	5**	
Type of Security	Sales 10	IV	I	II	III	IV	I	II	III	IV
CANADIAN SECURITIES: Bonds—Govt. of Canada direct & guaranteed; Other bonds. Shares. Total Canadian Securities. FOREIGN SECURITIES: Bonds. Shares. Bonds & shares. Total Foreign Securities.	United States United States Other countries	14 17 5 6 42 16 100 14 21 2	14 12 10 7 61 20 124 6 25 1	19 17 12 7 70 22 147 5 38 1	14 20 7 5 87 24 157 4 33 2	34 7 16 5 101 35 198 3 53 1 57	7 3 17 3 136 41 207 5 57 1 62	8 7 12 5 171 42 245 3 57 2 62	27 8 12 5 151 42 245 3 64 2 69	23 9 14 3 120 34 203 4 46 5 555
	Purchases From	IV	I	II	III	IV	I	II	III	IV

	Purchases From	1 V	1	11	111	IV	1	11	III	IV
CANADIAN SECURITIES:										
Bonds-Govt. of Canada direct & guaranteed;	United States	20	23	31	40	56	52	36	45	14
	Other countries	7	13	12	9	11	6	6	13	10
Other bonds	United States	9	9	8	24	22	51	37	39	9
	Other countries	1	2	4	5	2	4	4	4	3
Shares	United States	52	50	57	61	69	100	127	140	113
	Other countries	12	11	14	17	21	25	28	26	27
Total Canadian Securities		101	108	126	156	181	238	238	267	176
Foreign Securities:										
Bonds	United States	4	6	3	2	3	4	5	4	4
Shares		16	20	31	38	58	43	54	56	40
Bonds & shares		2	2	1	_	1	2	11	5	2
Total Foreign Securities		22	28	35	40	62	49	70	65	46

^{*} Subject to revision. ** Preliminary.

VALUE OF SELECTED CANADIAN EXPORTS



CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars									
	1953		195	54*			195	5**	
	IV	I	II	III	IV	I	II	III	IV
CURRENT RECEIPTS 1					*				*
Merchandise exports (adjusted) 2	1,044	872	993	1,002	1,062	967	1,098	1,127	1,143
Gold production available for export	29	35	43	39	38	39	39	37	40
Travel expenditures	47	. 24	59	170	49	26	66	183	54
Interest and dividends	81	24	33	23	63	25 77	34 91	28 95	73 96
Freight and shipping	85 23	70 18	78 28	82 24	79 19	16	25	25	20
Inheritances and immigrants' funds	83	64	72	81	81	78	89	90	101
Total Current Receipts	1,392	1,107	1,306	1,421	1,391	1,228	1,442	1,585	1,527
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2	994	923	1,0686	941	984	961	1,143	1,160	1,256
Travel expenditures	78	- : 66	98	131	87	76	119	151	95
Interest and dividends	133	89	95	86	161	120	101	89	157
Freight and shipping		70	93	99	93	74	98	106	117
Inheritances and emigrants' funds		21	23	25	25 3	22 5	24	27	27 6
Official contributions	116	4 110	2 116	117	124	125	119	130	128
Total Current Payments	1,440	1,283	1,495	1,401	1,477	1,383	1,608	1,670	1,786
	+50	-51	-75	+61	+78	+6	-45	-33	-113
Balance on merchandise trade	750	-51	-10	701	-1.10	10	10		110
contributions")	-96	-121	-112	-39	-161	-156	-117	-45	-140
Official contributions	-2	-4	-2	-2	-3	-5	-4	-7	-6
CURRENT ACCOUNT BALANCE	-48	-176	-189	+20	-86	-155	-166	-85	-259
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4		+83	+88	+67	+138	+80	+90	+90	+90
Direct investment abroad 4	-31	-9	-18	-28	-19	-5	-10	-15	-40
Canadian Securities Trade in outstanding issues	-1			1				-22	1.077
		1.16	⊥91	1 11	117		1 +7		1 +2.7
Name in Outstanding Issues	+132	+16	+21 +93	+1 +35	+17 +24	-31 + 108	+7 +19		+27 +7
New issues	+132	+16 $+174$ -25	+93	+1 +35 -48	+17 $+24$ -54	-31 + 108 - 85	+7 $+19$ -74	+14 -13	+27 +7 -18
New issues	+132 -19	+174		+35	+24	+108	+19	+14	+7
New issues	+132 -19	+174	+93	+35 -48 -1	+24 -54 -5	+108 -85 +13	+19 -74 -8	+14 -13 +4	+7 -18 +9
New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues.	+132 -19 +15 -19	+174 -25	+93 -75	+35 -48	+24 -54 -5 -5 -2	+108 -85 +13 -5	+19 -74 -8 -16	+14 -13 +4 -4	+7 -18 +9 -22
New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues. Retirements.	+132 -19 +15 -19	+174 -25 +4	+93 -75 +9	+35 -48 -1	+24 -54 -5	+108 -85 +13	+19 -74 -8	+14 -13 +4	+7 -18 +9
New issues Retirements. Foreign Securities Trade in outstanding issues New issues. Retirements. Loans by Government of Canada	+132 -19 +15 -19	+174 -25 +4 -2 -	+93 -75 +9 -26	+35 -48 -1 -3 -	+24 -54 -5 -5 -2 +2	+108 -85 +13 -5 +3	+19 -74 -8 -16 -	+14 -13 +4 -4 +14	+7 -18 +9 -22
New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues. Retirements. Loans by Government of Canada Repayment of post-war loans.	+132 -19 +15 -19 - +24	+174 -25 +4 -2 - +2	+93 -75 +9 -26 - +11	+35 -48 -1 -3 - +3	+24 -54 -5 -2 +2 +26	+108 -85 +13 -5 +3	+19 -74 -8 -16 - +10	+14 -13 +4 -4 +14 +2	+7 -18 +9 -22 - +27
New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues. Retirements. Loans by Government of Canada Repayment of post-war loans. Repayment of war loans.	+132 -19 +15 -19 - +24	+174 -25 +4 -2 - +2 +7	+93 -75 +9 -26 - +11 +8	+35 -48 -1 -3 - +3 +7	$ \begin{array}{r} +24 \\ -54 \end{array} $ $ \begin{array}{r} -5 \\ -2 \\ +2 \end{array} $ $ \begin{array}{r} +26 \\ +8 \end{array} $	+108 -85 +13 -5 +3 - +7	+19 -74 -8 -16 -	+14 -13 +4 -4 +14	+7 -18 +9 -22
New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues. Retirements. Loans by Government of Canada Repayment of post-war loans. Repayment of war loans. Change in Canadian dollar holdings of foreigners.	+132 -19 +15 -19 - +24	+174 -25 +4 -2 - +2	+93 -75 +9 -26 - +11	+35 -48 -1 -3 - +3	+24 -54 -5 -2 +2 +26	+108 -85 +13 -5 +3	+19 -74 -8 -16 - +10 +8	+14 -13 +4 -4 +14 +2 +7	+7 -18 +9 -22 - +27 +8
New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues. Retirements. Loans by Government of Canada Repayment of post-war loans. Repayment of war loans.	+132 -19 +15 -19 - +24 -11	+174 -25 +4 -2 - +2 +7	+93 -75 +9 -26 - +11 +8	+35 -48 -1 -3 - +3 +7	+24 -54 -5 -2 +2 +26 +8 +17	+108 -85 +13 -5 +3 - +7 +7 +70 +71	+19 -74 -8 -16 - +10 +8 +40 -56	+14 -13 +4 -4 +14 +2 +7 +6	+7 -18 +9 -22 - +27 +8 +15 +36
New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues. Retirements. Loans by Government of Canada Repayment of post-war loans. Repayment of war loans. Change in Canadian dollar holdings of foreigners. Change in official holdings of gold and foreign	+132 -19 +15 -19 - +24 -11 -34	+174 -25 +4 -2 - +2 +7 -18	+93 -75 +9 -26 - +11 +8 +13	+35 -48 -1 -3 - +3 +7 +10	+24 -54 -5 -2 +2 +26 +8 +17	+108 -85 +13 -5 +3 - +7 +30	+19 -74 -8 -16 - +10 +8 +40	+14 -13 +4 -4 +14 +2 +7 +6	+7 -18 +9 -22 - +27 +8 +15

The current account balances in 4th Qtr. of 1954 and 1955 with the United States were: -234 and -320; with the United Kingdom; +109 and +90; with all other countries; +39 and -29.

^{1.} Mutual Aid to NATO countries is not included in either current receipts or current payments.

As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial terms as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs. trade statistics.

^{3.} A minus sign indicates an outflow of capital from Canada.

^{4.} Exclusive of undistributed profits.

This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

Subject to revision.

^{**} Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada". Dominion Bureau of Statistics

Millions of Dollars Computed from Trade of Canada, Dominion Dureau of Satisfies											
	1	TOTAL E	XPORTS (EX	CLUDING GO	OLD) TO 1			New Gold Production	EXPO	RT INDEX	KES 4
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	PRICE	PHYSICAL VOLUMB
Calendar Yrs. 1950 1951 1952 1953 1954 1955 12 Mths. ending Jan. 1956	2,050 2,334 2,349 2,463 2,367 2,612† 2,646	473 636 751 669 658 774	201 267 291 252 208 254	199 364 468 367 349 379	154 217 281 207 196 172	80 145 216 215 169 160	3,157 3,963 4,356 4,173 3,947 4,351	163 150 150 144 155 155	101.4 127.3 139.9 133.9 126.2 139.2	108.3 123.0 121.8 118.3 115.1 117.5†	93.6 103.5 114.9 113.2 109.6 118.5†
Monthly 1954—Sept. Oct. Nov. Dec.	203.9 194.9 213.4 219.5	61.0 46.8 71.4 77.5	14.5 19.6 19.5 18.4	31.0 33.8 37.1 43.2	16.4 12.6 15.6 19.8	9.9 12.4 14.1 12.9	336.7 320.1 371.1 391.3	11.9 12.3 12.3 13.7	129.1 122.6 142.5 150.3	114.4 114.7 114.5 114.5	112.8 106.9 124.5 131.3
1955-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1956-Jan.* Feb.*	183.1 181.6 215.1 194.4 222.0 232.6 202.1 243.3† 230.2 237.5 240.1 230.1	63.0 55.3 65.5 70.1 67.2 65.5 63.8 63.3 72.2 61.6 64.2 62.3 72.9 58.8	17.5 17.6 19.7 21.3 24.3 19.5 19.4 25.6 30.3 21.1 18.1 19.3	24.4 20.6 27.7 27.1 30.6 36.8 39.2 27.7 32.5 33.1 43.3 35.6	13.3 13.8 14.5 12.9 15.0 14.1 16.4 14.2 15.2 14.0 13.2 15.5	8.8 12.6 12.5 14.5 13.9 14.8 16.0 13.4 8.9 13.9 13.3 18.1	310.1 301.5 355.0 340.3 373.0 383.3 356.9 387.5† 389.3 381.2 392.2 380.9	11.5 14.7 12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	119.3 115.8 136.1 131.0† 143.2 147.4† 135.8† 148.9 149.8 145.9 150.6† 146.6	114.3† 115.9† 116.5 117.5† 117.2† 118.3† 117.4† 118.0† 118.4† 119.0† 118.9† 119.4†	104.4† 99.9† 116.8 111.5† 122.2† 124.6† 115.7 126.2 126.5† 122.6† 126.7† 122.8† 117.6*

	Т	OTAL IM		Excess of Merchandise Exports	IMPORT INDEXES 4 1948 = 100						
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL. OTHER	Total All Countries	OVER MERCHANDISE IMPORTS	Total Value	Price	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,130 2,813 2,977 3,221 2,961 3,452	404 421 360 453 392 401	243 309 186 172 183 211	114 181 157 179 199 234	214 275 285 291 286 320	69 86 65 67 72 94	3,174 4,085 4,030 4,383 4,093 4,712	-17 -122 326 -210 -146 -360	120.4 154.8 152.3 165.2 154.4 177.1*	110.3 126.2 110.4 109.4 109.5 110.6*	109.2 122.7 138.0 151.0 141.0 160.1*
12 Mths. ending Feb. 1956 Monthly 1954–Sept. Oct. Nov. Dec.	3,595 227.7 234.9 273.5 243.1	30.4 31.5 26.5 33.8	18.9 19.0 20.4 9.1	19.6 19.8 22.8 16.7	22.2 22.0 22.2 26.1	6.0 5.9 6.7 7.9	4,908 324.8 333.1 372.1 336.7	-451 11.9 -13.0 -1.0 54.6	145.4 150.8 168.6 152.3	109.8 109.4 109.1 109.2	132.4 137.8 154.5 139.5
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	228.0 232.7 284.9 284.8 318.5 300.3 274.4 301.7 302.4 331.1 303.5 289.9	27.5 25.6 32.3 33.8 37.1 26.6 33.5 45.4 31.7 38.6 40.3 28.1	11.7 11.0 13.5 18.2 20.6 20.6 16.3 18.4 23.1 21.4 24.1 11.6	11.6 11.7 14.0 16.8 21.4 19.7 17.8 21.6 22.0 23.5 32.8 21.3	21.9 21.7 24.8 23.7 28.7 26.9 23.6 32.7 27.3 31.3 31.7 26.0	5.9† 5.2 6.7 5.3 7.7 8.0 7.0 10.0 7.7 10.8 10.7 8.9	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.1 385.8	3.5 -6.4 -21.2 -42.3 -61.0 -18.8 -15.7 -42.3† -24.9 -75.5 -50.9 -4.9	139.0 139.3 168.6 172.9 195.7 180.6 169.7 195.8 188.7 208.0 200.7† 175.1*	109.1 109.6 110.3 110.7 109.7 109.8 109.4 111.0 112.2 112.8† 113.3*	127.4 127.1 152.9 156.2 178.4 164.5 155.1 179.0 170.0 185.4 177.9† 154.5*
1956-Jan.* Feb.*	295.2 308.7	32.8 30.9					404.1* 407.1*	$ \begin{array}{c c} -38.7 \\ -54.5 \end{array} $			

^{1.} Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.

^{2.} Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

5. Preliminary. † Revised.

MERCHANDISE EXPORTS: C

Compiled from "Trade of Canada

Millions of Dollars										0.1		
muons of Do	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool 2
Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	29 32 21 20 24 24 21 20 21	377 462 368 533 419 555 737 670 463 413	23 12 23 19 17 54 68 60 32 12	41 55 74 59 56 105 199 187 126 114	18 15 74 61 79 63 4 15 17	66 62 70 24 28 4 3 6 6	63 41 65 44 47 69 46 47 47	22 14 12 16 17 10 1 5 2	13 16 18 14 11 11 15 12 9	27 37 39 21 6 4 5 4 3	13 17 50 44 31 28 33 31 32 49	39 44 55 51 53 59 54 55 60 69
Monthly 1954—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1.0 1.1 .4 .7 1.0 3.5 2.4 2.9 2.4 2.3	30.1 34.9 40.6 41.8 40.4 36.0 40.4 37.7 52.8 42.1	1.8 1.8 6.3 3.6 2.8 .6 1.2 2.4 5.3 3.3	5.6 8.3 10.9 12.1 9.7 9.6 10.2 9.6 17.7 19.0	1.3 2.1 3.2 2.3 1.5 1.0 .8 .6 1.0	.5 .5 .5 .5 .4 .5 .5 .6 .7	3.1 3.6 3.8 4.5 3.8 3.9 3.4 3.2 3.4 3.3	.1 - - .1 .2 .1 .2 .4 .4	.7 .5 .8 1.0 .7 1.1 1.0 .7 .8 .7	.2 .2 .1 .1 .3 .2 .1 .1	3.1 2.1 1.6 2.2 1.4 1.3 1.6 1.7 3.1 6.1	7.3 5.3 4.0 4.9 4.3 4.0 3.8 3.7 5.0 6.2
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1.9 1.2 1.2 .7 .6 .5 .8 2.0 2.1 2.3† 2.6 3.2	30.6 26.5 41.1 31.6 37.2 38.1 39.9 37.3 33.0 32.1 34.8 30.4	1.2 1.1 1.4 1.1 1.3 1.5 1.7† .8 .3 .4 .6 .4	5.7 4.8 9.3 7.0 8.6 17.9 13.4† 6.6 5.6 10.2† 12.8 11.9	.7 .8 1.2 2.0 1.5 1.3 1.3 1.0 .8 1.0 .9	.6 .5 .5 .6 .6 .5 .6 .4 .5 .6 .6	3.4 2.3 3.0 2.3 3.4 3.7 2.9 3.4 2.5 2.7† 2.9 2.9	.1 .2 .5 .4 .1 .2 .3 .4 1.0	.6 .5 .6 .7 .6 1.2 1.3 1.0 1.2 .6 .6 .3.1	.2 .6 .3 .1 .1 .1 .1 .1 .1 .1	5.1 3.6 3.6 3.6 2.3 2.9 2.7 1.6 1.9 1.9 9.4 10.2	7.5 7.4 8.6 8.0 7.2 4.0 3.3 5.1 3.9 3.9 5.1 4.8

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nicke and Produc
Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	8 12 7 2 5 4 3 5 4	42 35 35 19 20 28 21 15 13	29 42 74 93 88 106 105 74 77	16 41 41 32 26 40 47 37 37 36	78 92 55 39 40 79 111 75 27 40	34 15 21 23 5 3 4 6 4 7	71 84 91 106 92 113 139 166 156 241	21 19 17 12 11 18 34 38 23 21	56 64 102 94 107 125 162 178 185 213	37 59 79 87 88 87 119 125 135 175	17 31 35 42 38 45 50 38 41 37	55 60 74 92 105 137 151 163 182 215
Monthly 1954—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	.3 .2 .5 .4 .3 .7 .4 .5 .3	.7 1.4 1.0 1.2 1.3 .9 .9 .7 1.7	11.8 10.2 9.8 7.5 8.7 4.6 2.7 1.9 2.1 3.0	2.5 2.6 3.7 3.5 2.6 2.9 2.6 3.4 3.9 4.0	1.6 3.9 4.8 2.5 3.3 1.9 1.5 1.7 .7	.5 .3 1.3 .3 .2 .1 .1 .1 .3 .5	11.9 8.8 14.4 15.0 14.2 12.1 17.8 14.1 17.8 11.4	1.4 2.0 3.0 2.6 2.4 1.4 1.2 1.7 2.2 2.4	15.0 12.1 24.7 16.2 14.2 15.5 14.6 14.7 10.1 21.7	9.7 9.1 14.5 13.7 12.7 11.6 11.6 9.9 12.2 13.7	2.8 3.0 3.8 4.6 4.5 3.7 3.0 2.8 3.4 4.5	16.8 14.6 15.5 17.6 14.0 16.2 14.4 14.8 13.6
1955—Jan. Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.	22335564544444	1.2 .7 .8 1.0 1.0 1.3 1.1 1.0 1.2 1.2† 1.9 1.8	4.7 9.2 11.3 8.8 8.8 7.5 5.6 4.4 5.5 2.9 2.9 4.3	2.6† 2.6† 3.7† 2.7† 3.1† 3.0† 2.7† 2.5 2.5 3.0 4.3	1.4 4.6 2.4 3.2 1.7 1.6 2.2 3.2 14.4 2.3 1.6	.5 .3 .3 .4 .7 .9 .2 .7 .4 1.5 .3	8.6† 10.0† 7.8† 7.9† 20.7† 24.8† 21.5† 33.4 33.0 28.5 28.7 15.6	1.4 1.8 2.1 1.2 1.9 1.4 1.5† 1.3 1.7 1.4 2.1 3.0	18.4 11.8 16.8 21.5 20.4 17.4† 19.2 16.7 17.3 16.5 17.1	10.8 12.4 12.6 11.6 12.6 14.6 13.4 14.7 16.6 18.8 18.2	2.8 3.6 3.2 3.3 2.2 3.0 3.4 3.2 3.7 3.4 2.8 2.5	17.1 17.1 16.9 19.7 18.2 20.3 17.4 18.1 16.9 16.1

1. Excludes exports of foreign produce. 2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500-1 72750, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2845, 2850, 2852, 2860, 3160-3187. Revised.

MODITY CLASSIFICATION 1

ninion Bureau of Statistics

Millions of Dollars

											Mıll	ions of Dollars
ish h and zen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	
41 38 45 35 50 53 53 51 57 55	45 44 40 59 63 64 60 60 73 70	32 29 24 23 25 30 24 22 24 30	20 24 26 20 13 14 31 20 15	125 208 196 160 291 312 296 283 325 385	29 35 44 31 35 68 65 46 46 49	114 178 212 171 209 365 292 249 271 297	266 342 383 434 486 536 592 619 636 666	22 31 34 19 20 38 30 20 20 28	50 69 60 40 61 65 61 59 65 81	36 28 29 35 44 56 57 66 63 65	22 33 33 26 12 29 18 8 11	Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 Monthly
1.5 3.3 3.0 1.8 5.2 5.8 7.0 5.4 5.6 1.0	6.4 7.4 7.3 6.0 4.6 4.5 5.3 6.3 9.3 6.1	2.2 1.6 1.5 1.4 1.0 .9 1.0 .4 .3 7.7	1.9 .8 1.1 .9 1.2 1.7 1.2 1.1 1.3	28.4 23.5 23.3 25.1 32.6 37.3 31.2 29.9 32.3 28.7	3.2 1.5 1.8 4.5 4.3 5.1 6.5 4.7 3.2 3.8	24.1 21.5 24.4 25.0 20.8 23.2 24.9 22.6 24.3 22.6	54.9 48.6 57.2 55.3 53.8 54.8 55.2 50.1 54.7 61.7	1.5 1.3 1.7 1.6 1.6 1.9 2.0 1.5 2.5 2.1	5.3 4.1 4.9 5.0 4.8 5.5 6.1 5.7 7.3 9.9	4.6 3.7 4.5 4.6 3.9 4.3 5.6 6.3 9.6	.6 .8 .9 .9 .8 1.5 1.7 1.0 .8	Mar1954 Apr. May June July Aug. Sept. Oct. Nov. Dec.
1.8 1.8 1.8 1.8 1.4 1.7 1.8 1.6 1.6 1.6 1.6 1.4 1.3	6.3 4.8 5.2 3.9 6.2 6.8 5.2 5.1 6.5 6.5 6.9	5.8 2.5 2.2 1.6 2.0 2.6 1.5 1.4 .9 .6 .4 8.7	1.1 .9 .9 .7 1.0 1.0 1.4 1.7 1.9 1.8 1.4	27.2 28.2 30.2 32.4 33.2 38.2 32.8 39.4 34.6 36.1 26.7 26.3	3.5 3.7 2.8 1.7 2.0 4.2 5.2 6.3 6.1 6.3 3.7 3.3	20.6 20.0 25.3 23.3 29.4 26.6 22.2 27.3 25.6 25.5 27.3 24.3	50.1 46.8 54.8 55.9 59.9 54.4 56.5 58.9 53.7 58.1 59.0 57.7	1.9 1.7 2.1 2.4 2.3 2.2 2.6 2.4 2.5 3.0 2.7	5.1 5.7 6.7 6.6 6.7 6.7 5.3 7.2 6.8 7.0 6.8 9.9	3.6 3.5 4.5 4.7 4.4 5.8 4.4 4.6 5.3 7.0 9.9 6.9	1.0 .9 1.4 .8 .9 .8 .6 .7 .7 .7	Jan1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
	71	Other		Other	}	0.1	Shi	A1	A 11	New Gold	Total	1

cious stals sold)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	
21 23 25 28 34 49 47 44 48 47	28 30 42 56 59 84 97 58 58 71	13 17 22 15 16 25 46 39 37 48	24 33 42 37 63 82 88 85 84 98	33 42 53 36 40 50 56 63 62 108	32 34 36 39 39 36 42 43 42 56	35 49 43 31 62 96 82 95 119 154	19 26 84 42 23 9 12 20 9 6	10 6 11 25 4 8 38 40 28 20	100 94 93 81 59 73 79 96 85	96 99 119 139 163 150 150 144 155	2,408 2,874 3,195 3,132 3,281 4,065 4,452 4,262 4,036 4,437	Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 Monthly
.7 .2 .4 .9 .7 .2 .5 .7 .3 .8	4.4 4.5 4.2 5.2 7.4 4.8 5.0 3.7 5.0 7.6	2.7 2.1 3.1 3.6 2.4 3.1 3.3 4.2 3.6 4.0	6.7 5.8 8.6 7.6 6.3 6.9 8.0 7.3 9.4	6.0 5.0 4.7 5.4 5.3 5.4 5.2 4.9 5.3 5.9	5.8 4.0 4.9 3.2 1.2 2.1 3.2 2.7 2.9 3.7	8.7 7.0 11.2 8.7 9.1 7.8 9.8 12.0 14.3 14.9	.6 .2 .3 1.2 .3 .6 .6 .7 .6	2.4 5.4 4.8 2.6 1.4 1.3 1.7 2.1 2.8	7.2 7.4 7.6 6.8 6.5 6.1 6.0 7.9 7.8 8.8	12.8 13.8 13.7 15.6 13.6 13.3 11.9 12.3 12.3 13.7	328.5 306.1 368.4 357.4 337.5 335.3 342.7 326.6 377.4 399.0	Mar1954 Apr. May June July Aug. Sept. Oct. Nov. Dec.
2 3 4 0 5 0 9 9 3 8 8 7	5.9 6.5 5.9 5.9 5.0 6.0 5.3 5.9 4.6 7.4 6.7 5.5	3.3 2.2† 3.4† 4.4† 4.7† 3.7† 4.3 4.2 4.6 3.7 5.4 5.0	5.3 5.6 6.3 7.5 10.6 9.4 7.2 8.9 8.7 7.5 9.1	5.9 5.4 7.1 8.5 9.0 9.0 8.0 9.9 10.4 11.7 12.1 11.4	5.1 6.3 7.9 5.9 5.5 2.7 1.9 2.6 4.8 4.2 3.7 5.6	11.0 12.6 13.3 12.2 13.1 10.6 10.6 13.9 12.6 14.2 15.9 13.9	.1 .6 1.0 .8 .2 .3 .5 1.2 .8 .4 .1	1.5 1.2 2.5 2.0 1.7 1.9 1.8 .9 .4 1.1 2.3 2.6	7.6 6.1 7.8 7.4 7.6 7.8 6.7 8.8 9.7 9.5† 9.6 7.8	11.5 14.7 12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	317.2 311.5† 361.1† 346.6 382.0† 391.0 306.0† 394.9 396.1 385.7† 401.3 389.2	Jan1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

620, 1630, 1640, 1645, 1650, 1660, 1675, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2112, 2485, 2490, 2500-2525.

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APRIL 1956



BANK MONTH-END

	ASSETS										
			rnment of C Guaranteed			Provincial	Adva	nces to	Foreign	Inves	
	Treasury	Ot	her Maturit	ies	Tabal	Govt. Securities	Govt.	Chartered	Currency Assets	men in IDB	
	Bills	2 yrs. and under	Over 2 yrs.	Total	Total		of Canada	& Savings Banks	1	2	
As at Dec. 31 1950 1951 1952 1952 1953 1954 1955 End of	262.7 186.4 282.9 374.5 168.5 262.6	966.6 955.3 1,176.9 1,002.1 1,193.0 1,021.2	712.5 1,049.3 767.2 893.7 860.6 1,083.7	1,679.1 2,004.7 1,944.1 1,895.7 2,053.6 2,104.9	1,941.8 2,191.1 2,227.0 2,270.2 2,222.0 2,367.5		- - - -	- - - - 2.0	359.6 204.2 84.5 67.2 66.4 114.7	25.0 27.3 30.3 36.3 35.0	
1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	148.8 164.9 220.8 199.9 296.5 276.3 240.9 234.8 297.9 300.6 262.6	1,171.9 1,160.7 1,164.6 1,157.6 1,155.4 957.0 944.3 868.4 1,020.6 1,025.6	807.1 813.6 800.2 809.0 826.3 1,023.8 1,083.9 1,187.0 981.1 1,050.0 1,083.7	1,979.0 1,974.3 1,964.8 1,966.6 1,981.7 1,980.8 2,028.2 2,055.4 2,001.6 2,075.6 2,104.9	2,127.8 2,139.3 2,185.6 2,166.5 2,278.2 2,257.1 2,269.1 2,290.2 2,299.5 2,376.2 2,367.5	-	-	- - - - - - - 15.0 4.0 2.0	65.1 63.2 71.4 64.7 92.6 106.2 114.3 112.4 108.7 105.2 114.7	32.9 32.9 33.0 33.0 33.0 34.0 35.0 35.0 35.0	
1956—Jan. Feb. Mar. Apr. Average of	235.8 338.6 455.6 323.5	855.7 727.0 510.3 440.6	1,136.0 1,131.9 1,273.2 1,526.3	1,991.6 1,858.9 1,783.5 1,966.8	2,227.4 2,197.5 2,239.1 2,290.3	- - -	- - - -	5.0	91.7 103.7 101.0 94.4	35. 36. 36. 36.	
Wednesdays 1955—Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.	114.5 161.9 188.9 205.8 226.1 298.6 272.1 237.9 240.9 323.5 292.3	1,141.9 1,167.7 1,170.3 1,158.3 1,156.2 979.0 950.6 897.2 1,048.5 1,007.1 1,027.6	834.9 812.0 807.3 804.9 809.2 988.6 1,065.3 1,137.7 975.5 984.8 1,028.1	1,976.8 1,979.7 1,977.6 1,963.2 1,965.4 1,967.6 2,015.8 2,034.8 2,023.9 1,991.9 2,055.7	2,091.2 2,141.7 2,166.5 2,169.0 2,191.5 2,266.1 2,288.0 2,272.7 2,264.8 2,315.4 2,348.0	1		2.5 5.3 1.0 - - 3.8 17.0 16.0 4.5	63.6 72.3 64.4 68.8 94.4 94.5 108.8 107.5 107.2 109.7 107.6	32. 32. 33. 33. 33. 33. 34. 34. 35.	
1956—Jan. Feb. Mar. Apr.	257.7 276.9 421.6 410.2	936.4 794.0 612.7 472.9	1,122.4 1,125.5 1,214.9 1,395.3	2,058.8 1,919.5 1,827.6 1,868.2	2,316.5 2,196.4 2,249.2 2,278.4		- - -	2.4 - - 11.5	108.1 94.9 96.7 97.0	35. 35. 36. 36.	
1955—Dec. 7 14 21 28	312.3 323.3 269.6 263.9	1,026.4 1,029.4 1,028.1 1,026.3	1,003.3 978.5 1,047.1 1,083.6	2,029.7 2,008.0 2,075.3 2,109.9	2,342.0 2,331.3 2,344.8 2,373.8	- - -	- - -	12.0 2.0 4.0	103.5 105.2 110.7 110.8	35. 35. 35. 35.	
1956—Jan. 4 11 18 25	265.9 263.9 268.7 232.3	970.1 948.3 942.9 884.3	1,081.7 1,126.4 1,144.0 1,137.6	2,051.8 2,074.7 2,086.9 2,021.9	2,317.6 2,388.7 2,355.6 2,254.2		-	9.5 - - -	113.0 125.9 97.6 95.9	35. 35. 35. 35.	
Feb. 1 8 15 22 29	227.9 237.2 272.0 308.7 338.6	853.1 832.8 796.2 760.9 727.0	1,130.7 1,116.4 1,120.2 1,128.3 1,131.9	1,983.7 1,949.2 1,916.4 1,889.3 1,858.9	2,211.6 2,186.4 2,188.4 2,198.0 2,197.5	- - - -	-	·	87.6 84.4 99.0 99.4 103.7	35. 35. 35. 35.	
Mar. 7 14 21 28	390.5 417.6 427.6 440.5	687.8 648.4 583.9 530.7	1,149.7 1,197.8 1,238.8 1,273.4	1,837.6 1,846.2 1,822.7 1,804.1	2,228.0 2,263.7 2,260.3 2,244.6	- - -		- - - -	98.6 93.8 93.4 100.8	36. 36. 36. 36.	
Apr. 4 11 18 25	452.0 447.1 408.7 332.9	495.4 488.8 471.9 435.5	1,280.9 1,372.3 1,423.5 1,504.5	1,776.3 1,861.1 1,895.4 1,940.0	2,228.3 2,308.2 2,304.1 2,272.8	- - -	_ _ _	16.0 10.0 10.0 10.0	93.2 100.5 96.3 98.1	36. 36. 36. 36	
May 2 9	321.5 352.1	767.4 750.7	1,197.0 1,207.8	1,964.4 1,958.4	2,285.9 2,310.5	-	_	_	100.4 101.2	36 36	

^{1.} Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asset fund and all other liabilities. *Not available. †Revised.

Millions of Dollars

CANADA VEEKLY SERIES

		LIABILITIES								
	Total Assets	Note	es in Circula	tion	Canadi	ian Dollar D	eposits			
All Other ccounts	or Liabilities	Held Chartered Banks	l by Others	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
3 24.0 21.0 39.2 63.5 76.9 100.9	2,350.3 2,444.1 2,381.4 2,437.2 2,400.8 2,620.2	231.3 273.1 272.5 263.8 261.6 289.4	1,136.1 1,191.1 1,288.7 1,335.3 1,361.9 1,449.0	1,367.4 1,464.2 1,561.2 1,599.1 1,623.5 1,738.5	24.7 94.9 16.2 51.5 56.3 89.2	578.6 619.0 626.6 623.9 529.6 551.0	207.1 66.1 44.5 29.5 30.5 34.0	133.6 155.6 82.9 63.8 63.1 98.0	39.0 44.4 50.0 69.3 97.9 109.5	As at Dec. 31 1950 1951 1952 1953 1954 1955
44.4 64.0 86.2 49.7 59.6 63.4 47.9 79.8 66.3 60.0 100.9	2,270.2 2,299.4 2,376.5 2,314.5 2,464.0 2,460.3 2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	235.5 228.3 212.1 268.6 198.4 239.1 280.4 230.0 277.6 289.2 289.4	1,306.2 1,324.6 1,367.2 1,329.1 1,420.3 1,412.6 1,373.5 1,435.8 1,396.6 1,394.8 1,449.0	1,541.7 1,552.9 1,579.3 1,597.7 1,618.8 1,653.9 1,665.8 1,674.2 1,684.0 1,738.5	63.2 57.5 50.8 50.6 71.3 52.9 59.5 63.4 62.4 128.3 89.2 4	503.8 541.9 570.7 516.9 577.0 532.9 538.7 565.7 580.7 562.6 551.0	47.3 42.7 40.5 35.6 36.5 45.2 38.1 29.1 34.5 45.2 34.0	62.4 61.8 66.3 61.7 84.2 97.8 110.6 106.4 101.7 88.3 98.0	51.7 42.5 68.8 52.0 76.2 79.8 64.6 86.5 71.3 72.1 109.5 4	End of Feb. —1955 Mar. Apr. Apr. May June July Aug. Sept. Oct. Nov. Dec.
56.9 36.0 22.7 54.3	2,411.0 2,373.6 2,404.7 2,475.9	290.3 265.8 219.1	1,358.4 1,375.2 1,458.1	1,648.7 1,641.1 1,677.2 1,686.3	76.1 60.8 48.1 54.1	528.4 493.6 506.1 564.9	42.1 35.0 31.4 30.6	75.2 94.3 91.2 83.5	40.5 48.7 50.7 56.6	Jan. — 1956 Feb. Mar. Apr. Average of Wednesdays
38.3 31.5 43.8 39.7 36.9 39.1 37.2 46.2 52.7 55.8 51.7	2,226.0 2,278.4 2,310.1 2,316.0 2,357.3 2,433.4 2,467.8 2,464.4 2,476.2 2,532.0 2,546.8	279.0 267.2 285.7 289.7 280.7 303.2 298.2 311.4 315.2 307.1 326.8	1,265.9 1,283.3 1,294.7 1,301.6 1,325.1 1,341.5 1,357.0 1,363.3 1,378.7 1,397.1	1,544.8 1,550.5 1,580.4 1,591.4 1,605.7 1,644.7 1,655.2 1,668.4 1,678.5 1,685.8 1,723.9	51.5 56.6 47.1 46.7 55.1 48.6 60.7 54.4 53.9 79.6 45.3	482.9 513.3 531.1 527.7 522.8 550.9 549.4 540.7 543.8 546.7 551.8	44.6 43.3 45.4 38.4 35.0 40.4 35.5 30.7 32.4 36.6 48.5	60.6 70.5 62.9 67.1 87.6 87.8 104.4 104.2 98.4 100.8 92.8	41.5 44.2 43.3 44.8 51.1 60.8 62.6 66.0 69.2 82.6 84.6	Wednesdays Feb. —1955 Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
47.1 41.6 38.8 48.3	2,509.1 2,368.3 2,421.2 2,472.0	351.4 292.1† 301.6 318.0	1,343.6 1,355.0† 1,361.0 1,367.2	1,695.0 1,645.1 1,662.6 1,685.2	46.4 56.0 48.6 48.3	569.3 503.5 538.7 556.0	33.6 35.3 34.0 31.0	92.3 84.0 87.9 87.5	72.4 44.3 49.4 64.0	Jan. — 1956 Feb. Mar. Apr. As at
63.7 40.4 50.0 52.6	2,556.3 2,514.1 2,544.5 2,572.3	307.6 324.7 319.2 355.6	1,395.7 1,389.8 1,418.0 1,384.8	1,703.3 1,714.5 1,737.2 1,740.4	81.4 38.4 24.9 36.6	554.2 555.3 551.6 546.1	38.1 42.3 51.3 62.1	89.5 91.4 93.9 96.4	89.8 72.1 85.6 90.7	7 Dec.—1955 14 21 28
64.5 57.1 40.0 26.7	2,539.7 2,556.7 2,528.2 2,411.7	348.2 366.5 344.9 346.1	1,383.7 1,341.3 1,336.9 1,312.4	1,731.9 1,707.9 1,681.8 1,658.5	40.6 45.1 56.5 43.3	547.9 570.6 596.3 562.6	33.3 31.6 35.9 33.7	99.2 109.4 80.8 79.8	86.8 92.1 76.8 33.8	4 Jan. — 1956 11 18 25
49.4 54.5 36.1 31.8 36.0	2,383.7 2,360.3 2,359.0 2,364.8 2,373.6	284.2† 310.0† 288.7† 312.0† 265.8†	1,363.5† 1,337.8† 1,357.7† 1,330.6† 1,375.2†	1,647.6 1,647.7 1,646.5 1,642.7 1,641.1	50.0 59.3 49.4 60.6 60.8	531.8 502.8 489.8 499.4 493.6	41.2 33.9 34.4 32.1 35.0	71.1 74.4 89.9 90.4 94.3	41.8 42.2 49.0 39.6 48.7	1 Feb. 8 15 22 29
54.5 31.1 37.5 32.0	2,417.5 2,425.3 2,427.8 2,414.1	296.3 303.2 310.5 296.4	1,358.6 1,356.0 1,351.1 1,378.3	1,654.9 1,659.2 1,661.7 1,674.7	42.0 45.8 60.3 46.2	546.6 548.9 541.4 517.9	30.8 32.8 36.0 36.3	90.3 85.4 84.5 91.5	52.9 53.2 44.1 47.5	7 Mar. 14 21 28
48.6 55.4 36.8 52.3	2,423.0 2,511.0 2,484.0 2,470.2	300.3 325.4 317.2 329.0	1,386.3 1,362.6 1,366.5 1,353.3	1,686.6 1,688.1 1,683.8 1,682.3	44.7 48.2 55.9 44.4	521.9 567.2 566.5 568.5	31.5 27.9 33.1 31.4	83.4 91.7 87.7 87.2	54.9 87.8 57.0 56.3	4 Apr. 11 18 25
54.3 52.3	2,477.5 2,500.9	286.7	1,407.0	1,693.8 1,706.0	52.3 65.9	556.5 553.4	32.1 30.5	90.3 90.8	52.5 54.2	2 May 9
Before the	transfer of Bar	nk of Canada p	rofits for the y	ear ending Dec	cember 31st fr	om "All Other	Accounts" to	Government of	Canada depos	its. 5. Capital, rest

CHARTE MONTHI Bank

Millions of Dollars

I. CANADIAN CASH RESERVES* Canadian Cash Reserves Average Dollar Cash Bank of Bank of Deposit Reserve Canada Canada Total Liabilities Ratio Deposits Notes 225 792 7,759 8,110 10.2 567 239 10.4 606 844 627 256 883 8,624 10.2 1953 894 8,820 9,097 10.1 260 1954 1st Half 1954 2nd Half★ 286 811 8.9 541 293 834 9,915 8.4 1955 793 8,929 8.9 524 268 1954-Aug. 511 284 795 8,999 8.8 Sept. 298 807 9,087 8.9 Oct. 509 9,287 526 294 820 8.8 Nov. 290 816 9,391 8.7 526 Dec. 569 279 848 9.484 8.9 1955-Jan. 9,343 9,398 318 809 8.7 492 Feb. 805 8.6 Mar. 521 284 544 268 812 9,586 8.5 Apr. 9,632 9,821 277 808 8.4 May 531 529 288 817 8.3 Tune 557 282 840 10.049 8.4 July 10,222 10,264 8.3 293 845 Aug. 552 8.2 Sept. 542 303 845 Oct. 301 857 10,314 8.3 556 549 10,383 Nov. 313 861 8.3 552 312 863 10,487 8.2 Dec. 568 310 877 10,515 10,448 8.4 1956-Jan. 8.2 354 Feb. 504 858 542 299 841 10,285† 8.2 Mar.

294

561

Apr.

855

			Dunk
	Advances		
	from Bank of Canada	Govt.	Provincia Govern-
	of Canada	Canada	ments
As at Dec. 31 1951	_	88	185
1952	_	49	214
1953	-	473	166
1954	-	176	190
1955	2	517	181
End of		104	105
1954—Aug.	-	184 122	125 208
Sept. Oct.	_	256	171
Nov.	_	493	125
Dec.	-	176	190
1955—Jan.	-	153	141
Feb.	-	203	138
Mar.	_	146 55	265 198
Apr. Mav	_	156	159
Tune	_	107	246
July	-	174	194
Aug.	-	170	163
Sept.	15	134 165	213 158
Oct. Nov.	2	543	143
Dec.	2	517	181
1956—Jan.	-	501	148
Feb.	-	493	152
Mar.	5	488	223

														III. A
	Bank			Gove	rnment of Ca	nada				Other (Canadian S	Securities,	Insured l	Resident
	of Canada	Canadian Day-to-	Treasury	Direct and	d Guarantee	i Bonds 6	Othe	er Canadia	n Securitie	es 1, 6	Ins.			
	Deposits and Notes	Day Loans	Bills	2 years and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Res. Mtges.	Call and Short 9	Prov- incial 8	Mun icipa 8
As at Dec. 31 1951 1952 1953 1954 1955 End of	892 899 888 791 840	- - 68 81	236 138 244 360 427	499 869 482 636 475	2,019 1,777 2,034 2,318 2,157	2,518 2,647 2,516 2,953 2,632	321 304 280 264 322	167 159 152 177 218	393 370 341 353 482	881 834 773 794 1,022	- - 74 294	107 155 154 143 179	68 79 65 61 83	94 97 96 103 124
1954-Aug. Sept. Oct. Nov. Dec.	790 783 815 791 791	52 63 102 101 68	401 431 371 361 360	984 1,027 694 582 636	1,785 1,823 2,299 2,434 2,318	2,769 2,850 2,992 3,016 2,953	258 259 272 268 264	161 158 159 161 177	326 326 337 347 353	745 742 768 775 794	11 23 38 55 74	122 112 191 196 143	18 22 39 57 61	123 117 115 103 103
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	785 739 770 783 786 775 772 819 796 858 852 840	47 92 69 99 116 95 109 90 44 86 54 81	464 433 435 382 424 376 412 418 369 337 327 427	676 684 681 683 681 665 424 416 401 646 564 475	2,361 2,449 2,482 2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,037 3,133 3,164 3,205 3,229 3,244 3,286 3,254 3,175 3,130 2,928 2,632	267 275 294 298 301 309 316 317 337 338 336 322	177 184 185 198 205 205 205 212 214 219 218	356 372 385 402 402 429 438 444 449 469 479 482	800 831 864 898 908 942 959 973 999 1,027 1,034 1,022	88 99 110 119 131 145 162 184 209 236 264 294	129 122 129 132 134 149 160 140 133 147 147	59 54 7 10 13 26 13 19 33 51 83 83	106 119 157 165 137 133 122 115 130 125 121 124
1956–Jan. Feb. Mar.	819 759 725	59 82 75	512 564 593	436 406 398	2,047 1,993 1,922	2,482 2,400 2,319	317 308 298	213 210 210	480 489 485	1,009 1,007 993	317 331 345	166 172 162	60 54 6	143 166 200

8.3

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *Mainly deposits of foreign banks. Capital, rest lund, and undivided profits as at the latest fiscal year-end. Including issues payable in foreign currency.

II. LIABILITIES 1

D BANKS

SERIES

Canada

1375

374

404

408

369

1368

360

356

Millions of Dollars

			11	. LIADILI	I LES 1													
Cana	dian Do	llar De	posits 1				Fore	ion		cceptanc		A	11					
Person: Saving		ther otice	Other Banks 4	Public Demand	Total		Curre Depo	ncy	8	uarantee Letters of Credit		Otl Liabi	her	Shareh Equ 5	ity		Fotal bilities	
4,296 4,600 4,756 5,218 5,633	502	316 325 278 397 464	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,973 8,636 9,111 9,683 10,848		878 908 968 1,030 1,056	5		255 199 155 155 203			7 7 8 13 26	37 38 41 52 56	1 9 1	1 1 1	9,458 0,128 0,656 1,433 2,702	As at Dec. 31 1951 1952 1953 1954 1955
5,199 5,240 5,337 5,167 5,218	0000	336 345 350 365 397	81 86 99 94 104	3,178 3,311 3,354 3,312 3,597	9,103 9,312 9,567 9,556 9,683		990 981 986 1,038 1,030	3		148 148 156 162 155		4	27 25 12 19	44 45 49 52 52	5 5 0	1 1 1	0,712 0,921 1,245 1,326 1,433	End of Aug1954 Sept. Oct. Nov. Dec.
5,299 5,373 5,426 5,516 5,505 5,573 5,630 5,696 5,757 5,839 5,615		447 507 546 604 317 311 608 599 576 526 477	119 138 124 137 148 143 140 134 142 156 136 139	3,363 3,387 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	9,521 9,746 9,774 9,925 10,094 10,345 10,339 10,368 10,547 10,768 10,650 10,848		1 006 998 1,005 1,002 1,046 1,02 1,014 1,03 1,044 1,048 1,098	3 7 1 2 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3		159 168 169 165 175 181 179 181 189 200 211 203		6 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	14 39 30 29 22 21 24 20 21 39 30 26	53 53 54 55 55 55 55 55 56 56 56	7 8 0 2 2 2 2 2 2 7	1 1 1 1 1 1 1 1 1	1,259 1,487 1,528 1,671 1,889 2,125 2,109 2,153 2,353 2,353 2,629 2,557 2,702	Jan1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
5,676 5,721 5,791	4	469 476 466	117 123 125	3,596 3,483 3,316	10,507 10,449 10,408		1,070 1,118 1,148	3		216 226 229		2	28 21 21	56 56 56	7	1	2,387 2,380 2,380	Jan.–1956 Feb. Mar.
ETS 1																-		
lortgage	s and Loa	ıns 9 in Ca	anada			Ca	nadian			gn Cash I				omers'				
	s 9 In Car	1		1	m . 1	Ite	Pollar ems in			rities & Lo			Accer	nder otances,	All Other		Total Assets	
Grain Dealers 10, 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13	7otal 9, 13		ransit Net) 13	Casl Item 14	ıs	Foreign Sec.	Out	tside nada	& L	antees, etters Credit	Assets	S	1	
177 257 391 404 361	137 146 165 147 163	583 - 734 871 859 910	2,587 2,786 3,235 3,236 3,979	3,171 3,519 4,105 4,095 4,889	4,052 4,353 4,878 4,963 6,205	1	512 752 751 827 ,002	254 283 280 332 327	3	206 262 244 332 282	4 5 4	09 35 40 88 18	1 1 1	225 .99 .55 .55	154 160 160 174 185		9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955 End of
414 380	32 22	708 653	3,331 3,349	4,039 4,002	4,795 4,767		508 624	255 273		305 314		16 90		.48 .48	174 179		10,712 10,921	Aug1954 Sept.

289

314

293

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302

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312

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303

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582

827

693

625

615

687

854

649

803

835

677

736

677

629

1,002

4,086† 4,234

3,356 3,282

3,236

3,173

3,188 3,257 3,358

3,427 3,505

3,604

3,672 3,750

3,889

3,955

3,979

4,029†

4.084

4,180

4,095

4,005

3,979

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4,086

4,089 4,193

4,281

4,329

4,426

4,588

4,859

4,889

4,901

4,962

4,890

5,011

4,963

4,893

4,910

4,976

5,104

5,128 5,281

5,402

5,486

5,634

5,850

6,157

6,205

6,227

6,300

6,407

728

899

859

833

 $\frac{792}{745}$

728

662

688

678

657

676

699

904

910

872

877

836

8

168

147

131

114

98

83

69

44

20

185

163

144†

114

- 5,069
- Includes securities guaranteed by provincial governments. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans. Excluding Canadian day-to-day loans. Excluding Canadian day-to-day loans. Loans to grain dealers and exporters. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.
- 12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
- Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net). Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadalan dollar deposits with other banks, non-current loans and other assets.

 Preliminary. † Revised.

501

497

488

544

505

541

518

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561

518

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171

174

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183

185

187

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186

185

192

190

11,245

11,326

11,433

11,259

11,487

11,528

11,671

11,889

12,125 12,109

12,153

12,353

12,629 12,557 12,702

12,387 12,380 12,380

Oct.

Nov.

Dec.

Mar.

Apr.

May

June

July

Aug. Sept.

Oct.

Dec.

Feb.

Mar.

Jan. - 1956

Jan. - 1955

CHARTE

WEEKL

For data on cash reserves, see section 1 of table on page 97.
The classification of chartered bank assets and liabilities was revised by the
Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis
and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis. Excluding Conadian day-to-day loans. Includes securities guaranteed by provincial governments. Securities purchased direct from issuer with a term of less than 1 year at

D BANKS

SERIES 1

Canada

Millions of Dollars

									, i	Millions of Dollars
gages and	Loans 2 in	Canada			Estimated	C	Canadian D	ollar Depos	sits	
Canada					in					
C.S.B.	Sub- Total	Loans	Total Loans		Transit (net)	Personal Savings	Canada Deposits	All Other	Total	
36 25 12 102 173	577 573 603 772 858	3,249 3,296 3,346 3,344 3,263	3,826 3,870 3,948 4,116 4,122	4,637 4,675 4,742 4,895 4,892	426 463 440 487 509	4,879 4,927 4,918 4,788 4,744	102 135 144 381 525	3,626 3,649 3,675 3,640 3,573	8,605 8,711 8,737† 8,808 8,842	Average of Wednesdays Aug.—1953 Sept. Oct. Nov. Dec.
153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Jan. — 1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	
117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	
99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	
83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	
66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	
52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	
39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	
26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	
13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	
85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	
157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	
137 120 104 89 74 60 48 36 24 12 112 174	829 791 780 716 688 676 716 665 665 687 817 909	3,221 3,212 3,243 3,308 3,408 3,486 3,570 3,653 3,737 3,817 3,948 3,988	4,050 4,002 4,023 4,024 4,096 4,162 4,286 4,318 4,402 4,504 4,766 4,897	4,922 4,910 4,974 5,011 5,109 5,226 5,388 5,454 5,586 5,722 6,040 6,206	392 442 499 467 506 561 516 491 506 546 558 605	5,247 5,316 5,391 5,453 5,500 5,529 5,529 5,670 5,727 5,777 5,655 5,603	124 187 174 69 122 158 200 182 165 124 443 541	3,948 3,923 4,022 4,148 4,254 4,374 4,456 4,433 4,421 4,421 4,421 4,351	9,318 9,427 9,588 9,669 9,876 10,061 10,255 10,313 10,320 10,520 10,495	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
153†	868	4,015†	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
136†	863	4,069†	4,932	6,261	542	5,693	495	4,136	10,324†	Feb.
119†	852	4,156†	5,008	6,333	511	5,754	530	4,058	10,343	Mar.
104	835	4,286	5,121	6,456	597	5,822	367	4,240	10,429	Apr.
40	742	3,948	4,690	5,956	471	5,671	395	4,314	10,380	9 Nov.—1955
145	853	3,946	4,800	6,076	547	5,642	487	4,433	10,562	16
185	891	3,946	4,838	6,123	574	5,604	633	4,349	10,586	23
185	904	3,955	4,859	6,157	677	5,615	543	4,492	10,650	30
181	903	3,991	4,894	6,187	526	5,617	554	4,267	10,437	7 Dec.
176	900	4,004	4,904	6,208	533	5,595	542	4,316	10,452	14
171	918	3,980	4,898	6,215	663	5,595	545	4,379	10,519	21
166	916	3,978	4,894	6,213	698	5,604	524	4,442	10,570	28
159†	883	3,997†	4,879	6,189	726	5,662	437	4,473	10,573	4 Jan. — 1956
155†	858	4,018†	4,875	6,192	438	5,646	520	4,117	10,284	11
151†	873	4,018†	4,890	6,205	564	5,654	521	4,191	10,366	18
148†	861	4,029	4,890	6,209	521	5,642	562	4,132	10,336	25
144†	868	4,052†	4,920	6,249	629	5,689	452	4,279	10,420†	1 Feb.
140†	854	4,080†	4,933	6,262	385	5,687	511	4,006	10,205†	8
136†	857	4,063†	4,921	6,247	525	5,687	511	4,067	10,264†	15
133†	858	4,066†	4,923	6,247	510	5,682	508	4,095	10,285†	22
129†	877	4,086†	4,962	6,300	677	5,721	493	4,234	10,449	29
125†	872	4,137†	5,009	6,331	443	5,742	558	4,001	10,301	7 Mar.
121†	861	4,126†	4,988	6,312	521	5,747	562	4,037	10,346	14
117†	843	4,166†	5,009	6,333	492	5,760	519	4,051	10,331	21
114†	830	4,195†	5,025	6,357	589	5,768	482	4,144	10,394	28
100	831	4,241	5,073	6,402	673	5,822	367	4,298	10,487	4 Apr.
106	840	4,279	5,119	6,452	540	5,814	384	4,166	10,363	11
102	840	4,289	5,129	6,464	594	5,828	356	4,236	10,420	18
99	829	4,334	5,163	6,508	581	5,826	359	4,259	10,443	25
95 ne of issue a	834 re classified a	4,357 as loans.	5,192	6,539	744	5,902 The figures	341 for "General	4,413 Loans" are n	10,655 ot adjusted for	2 May
	Canada C.S.B. 6 36 25 12 102 173 153 135 117 99 83 66 52 39 26 13 85 157 120 104 89 74 60 48 86 24 12 174 153† 136† 119† 104 40 145 185 185 185 181 176 171 166 159† 151† 148† 144† 140† 155† 151† 151† 151† 151† 151† 151† 15	Canada C.S.B. Sub-Total 36 577 25 573 12 603 102 772 173 858 153 874 135 911 117 846 99 822 83 793 66 832 52 749 39 726 26 669 13 729 13 729 14 780 89 716 7890 137 829 120 791 104 780 89 716 68 665 64 682 60 676 48 716 36 665 24 665 24 665 24 665 24 687 112 817 174 909 153 868 136† 868 136† 863 119† 852 104 835 40 742 145 853 185 904 181 903 176 900 171 918 166 916 159† 883 155† 888 1185 904 181 903 176 900 171 918 166 916 159† 883 155† 883 155† 888 140† 861 144† 868 140† 854 140† 854 140† 854 140† 857 133† 868 140† 883 155† 883 155† 883 155† 883 155† 883 155† 883 155† 883 155† 883 176 900 171 918 171 918 171 918 172 918 173 918 174 868 175 918	C.S.B. Sub-Total Ceneral Loans 7 36 577 3,249 25 573 3,296 12 603 3,346 102 772 3,344 173 858 3,263 153 874 3,223 135 911 3,247 117 846 3,244 99 822 3,240 83 793 3,280 66 832 3,327 52 749 3,359 39 726 3,345 26 669 3,350 13 729 3,379 85 807 3,349 157 890 3,277 137 829 3,221 104 780 3,243 89 716 3,308 60 676 3,486 48 716 3,570 36 665 3,737 112 817 3,948 60 676 3,486 48 716 3,570 36 665 3,737 112 817 3,948 174 909 3,988 153† 868 4,015† 136† 863 4,069† 119† 852 4,156† 104 835 4,286 40 742 3,948 155† 853 3,946 185 891 3,948 185 891 3,948 185 891 3,948 185 891 3,948 185 891 3,948 185 891 3,948 185 891 3,948 185 891 3,948 185 891 3,948 185 891 3,948 185 891 3,948 185 891 3,948 185 891 3,946 185 891 3,946 185 891 3,946 185 891 3,946 185 891 3,946 185 891 3,946 185 891 3,946 185 891 3,946 185 891 3,946 185 891 3,946 185 891 4,015† 151† 852 4,156† 117† 854 4,080† 155† 858 4,018 156 916 3,978 159† 883 3,997† 155† 858 4,018 151† 861 4,029 144† 868 4,052† 140† 868 4,066† 140† 869 4,289 99 829 4,334	Canada C.S.B. Sub-Total Loans 7 36 577 3,249 3,826 25 573 3,296 3,870 12 603 3,346 4,116 173 858 3,263 4,122 153 874 3,223 4,096 135 911 3,247 4,157 117 846 3,244 4,090 99 822 3,240 4,061 83 793 3,280 4,073 66 832 3,327 4,159 52 749 3,359 4,109 39 726 3,345 4,070 26 669 3,350 4,019 13 729 3,379 4,108 85 807 3,349 4,157 157 890 3,277 4,167 137 829 3,221 4,002 104 780 3,243 4,023 89 716 3,308 4,024 6,06 66 665 3,486 4,162 4,286 665 3,653 4,318 24 665 3,653 4,318 24 665 3,653 4,318 24 665 3,653 4,318 24 665 3,737 4,402 12 687 3,817 4,504 12 817 4,504 12 817 3,948 4,766 174 909 3,988 4,897 153† 868 4,015† 4,884 1,66 174 909 3,988 4,897 155† 868 4,015† 4,884 1,66 174 909 3,988 4,897 155† 868 4,015† 4,884 1,66 174 909 3,988 4,897 155† 858 4,015† 4,884 1,66 176 900 4,004 4,904 1,71 918 3,946 4,830 1,85 904 3,955 4,859 181 903 3,991 4,894 1,76 900 4,004 4,904 1,71 918 3,980 4,898 1,66 916 3,978 4,894 1,55† 858 4,018† 4,895 1,48† 861 4,029 4,890 1,44† 868 4,052† 4,920 1,44† 868 4,052† 4,920 1,44† 868 4,052† 4,920 1,44† 868 4,052† 4,920 1,44† 868 4,052† 4,920 1,44† 868 4,052† 4,920 1,44† 868 4,052† 4,920 1,44† 868 4,052† 4,920 1,44† 868 4,052† 4,920 1,44† 868 4,052† 4,920 1,49† 877 1,55† 858 4,018† 4,875 1,51† 873 4,018† 4,890 1,51† 873 4,018† 4,890 1,51† 831 4,029 4,890 1,51† 831 4,029 4,890 1,51† 831 4,029 4,933 1,36† 8,930 1,51†	Canada C.S.B. Sub-Total Loans 7 36 577 3,249 3,826 4,637 25 573 3,296 3,870 4,675 12 603 3,346 3,948 4,742 102 772 3,344 4,116 4,895 173 858 3,263 4,122 4,892 153 874 3,223 4,096 4,856 135 911 3,247 4,157 4,918 117 846 3,244 4,090 4,845 99 822 3,240 4,061 4,801 83 793 3,280 4,073 4,813 66 832 3,327 4,159 4,900 52 749 3,359 4,109 4,955 2749 3,359 4,109 4,955 2749 3,359 4,109 4,951 39 726 3,345 4,070 4,823 85 807 3,349 4,157 4,954 157 890 3,277 4,167 5,006 137 829 3,221 4,002 4,910 104 780 3,243 4,023 4,974 8,99 116 3,308 4,024 5,011 74 688 3,408 4,096 5,109 60 676 3,486 4,162 5,226 48 716 3,503 4,019 4,774 18,91 19,15 11 10,15 12 12 12 12 12 12 12 12 12 12 12 12 12	Canada C.S.B. Sub- 6 Total Total Loans 7 C.S.B. Sub- 102 T72 3,249 3,826 4,637 426 102 T72 3,344 4,116 4,895 487 173 858 3,263 4,122 4,892 509 153 874 3,223 4,096 4,856 417 135 911 3,247 4,157 4,918 400 117 846 3,244 4,090 4,845 457 199 822 3,240 4,061 4,801 423 83 793 3,280 4,073 4,813 444 66 832 3,327 4,159 4,900 546 6 832 3,327 4,159 4,900 546 6 832 3,327 4,159 4,900 546 6 832 3,327 4,159 4,900 546 137 829 3,345 4,070 4,823 411 26 669 3,350 4,019 4,774 446 13 729 3,379 4,108 4,887 449 157 890 3,277 4,167 5,006 568 137 829 3,221 4,050 4,922 392 120 791 3,212 4,002 4,910 442 104 780 3,243 4,023 4,910 442 104 780 3,243 4,023 4,974 499 89 716 3,308 4,024 5,011 467 74 688 3,408 4,096 5,109 506 60 676 3,486 4,162 5,226 561 12 687 3,487 4,402 5,586 506 60 676 3,486 4,162 5,226 561 12 887 3,817 4,604 5,586 506 12 687 3,817 4,604 5,586 506 136 883 4,069 4,284 5,011 467 12 887 3,817 4,604 5,586 506 12 887 3,817 4,604 5,586 506 136 883 4,069 4,986 5,109 506 60 676 3,486 4,162 5,226 561 12 887 3,817 4,604 5,586 506 12 887 3,817 4,604 5,586 506 12 887 3,817 4,604 5,586 506 136 883 4,069 4,980 5,586 506 12 887 3,817 4,604 5,586 506 136 883 4,069 4,980 5,586 506 12 887 3,817 4,604 5,586 506 136 883 4,069 4,980 6,205 586 137 888 4,015† 4,884 6,199 562 136† 883 4,069 4,980 6,206 605 153† 888 4,015† 4,884 6,187 522 112 817 3,948 4,897 6,206 605 153† 888 4,015† 4,884 6,187 522 112 817 3,948 4,897 6,206 605 153† 888 4,015† 4,884 6,199 562 144† 888 4,015† 4,896 6,205 564 144† 888 4,015† 4,896 6,205 564 144† 888 4,015† 4,896 6,205 564 144† 888 4,015† 4,896 6,205 564 171 918 3,986 4,897 6,206 605 153† 888 4,018† 4,897 6,206 605 153† 888 3,997† 4,899 6,206 605 153† 888 3,997† 4,899 6,206 605 154† 883 3,997† 4,890 6,206 605 154† 883 3,997† 4,890 6,206 554 144† 888 4,015† 4,980 6,205 564 144† 888 4,086† 4,992 6,247 510 125† 877 4,086† 4,992 6,333 511 144† 880 4,086† 4,992 6,600 6,707 125† 877 4,086† 4,992 6,644 594 129† 877 4,	C.S.B. Sub- Total Loans 6	Canada	Canada	Canada C

time of issue are classified as loans

^{5.} Loans to grain dealers and exporters.

^{6.} Loans to finance the purchase of Canada Savings Bonds at time of issue.

the ngures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 97-98.
 Revised.

Bank o

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	I. CANADINA DOLLAR CORRESTO FARD DAVIS DE OSTIS I													
					CURREN	CY AND A	CTIVE BAN	K DEPOSIT	rs					
		Currency					Active Bar	ak Deposit	ts 1					
	Ot	utside Ban	ks			Charter	ed Banks			Bank of				
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total			
As at Dec. 31 1951 1952 1953 1954 1955	1,191 1,289 1,335 1,362 1,449	84 88 94 96 101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241			
End of 1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,306 1,324 1,367 1,329 1,420 1,413 1,374 1,436 1,397 1,395 1,449	94 95 96 98 98 97 99 100 100 101	1,400 1,419 1,463 1,425 1,518 1,511 1,471 1,535 1,497 1,495 1,550	3,387 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	930 939 954 952 964 974 985 996 1,010 971 974	276 389 336 306 389 333 297 355 315 280 320	4,593 4,595 4,704 4,768 5,018 4,901 4,889 5,076 5,249 4,986 5,209	693 625 615 687 854 649 571 803 835 677 1,002	3,900 3,970 4,089 4,081 4,164 4,252 4,318 4,273 4,414 4,309 4,207	47 43 41 36 37 45 38 29 34 45 34	3,947 4,013 4,130 4,117 4,201 4,297 4,356 4,302 4,448 4,354 4,241			
1956—Jan. Feb. Mar.	1,358 1,375 1,458	98 99 102	1,456 1,474 1,561	3,596 3,483 3,316	982 990 1,002	264 275 348	4,842 4,748 4,666	736 677 629	4,106 4,071 4,037	42 35 31	4,148 4,106 4,068			

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

				OUT	STANDING	7					DISTRI
		Unma	Direct Fun	ded Debt	lar d		Guar- anteed Un-	Exchange	Total (including	Dou-le	
	Special Short term Issues 8, 9	Other Market Issues 9	Non- market Debt ¹⁰	Total	Matured and out- standing	Total	matured Funded Debt	rate ad-	exchange rate adjust- ment)	Bank of Canada	Chartered Banks
As at Dec. 31 1951 1952 1953 1954 1955	1,400 1,400 1,400 1,530 1,725	12,225 12,020 12,090 10,876 10,973	1,194 1,250 1,632 2,090 2,433	14,819 14,670 15,122 14,496 15,131	21 19 19 74 30	14,840 14,689 15,141 14,570 15,161	529 528 523 920 862	-27 -43 -27 -38 -23	15,342 15,174 15,627 15,452 16,000	2,191 2,227 2,270 2,222 2,367	2,754 2,784 2,760 3,313 3,059
End of 1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,600 1,590 1,640 1,655 1,705 1,730 1,750 1,775 1,825 1,670 1,725	10,874 10,874 10,874 10,873 10,873 10,973 10,973 10,973 10,973 10,973	2,052 2,031 2,009 1,984 1,960 1,920 1,920 1,929 2,461 2,433	14,525 14,495 14,523 14,512 14,538 14,643 14,643 14,648 14,727 15,104 15,131	58 53 49 45 41 40 37 35 34 31	14,583 14,548 14,572 14,557 14,579 14,683 14,680 14,683 14,761 15,135 15,161	920 910 910 910 910 862 862 862 862 862 862 862 862	-27 -30 -28 -29 -28 -29 -29 -27 -24 -23 -23	15,475 15,428 15,454 15,438 15,413 15,516 15,513 15,519 15,599 15,974 16,000	2,128 2,139 2,186 2,167 2,278 2,257 2,269 2,290 2,300 2,376 2,367	3,566 3,599 3,588 3,653 3,620 3,698 3,672 3,545 3,467 3,255 3,059
1956—Jan. Feb. Mar.	1,800 1,930 2,100	10,924 10,924 10,924	2,420 2,405 2,387	15,144 15,259 15,411	34 32 30	15,178 15,291 15,441	862 795 795	-23 -23 -23	16,017 16,063 16,213	2,227 2,198 2,239	2,994 2,964 2,912

- * The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and nonresident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39-40.
- 1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits
- of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
- 3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
- 4. See footnote 1 (c).
- 5. Including day-to-day loans. For a breakdown see section III of table on pages 97-98.

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Chartered		Total Currency			RELA	TED BANK ASSE	TS			
Total		and Bank	Governm	ent of Cana	da debt	Other	Related Ba	ank Asset	s 3	
Currency and Active	Bank Notice Deposits	Deposits = Total		Bank of Ca hartered Ba		Chartered Banks' Other Cdn. Securities.	Bank of Canada Gold and	All	F201 4 1	
Bank Deposits	2	Related Bank Assets	Total	Less: Govt. Deposits	Net Total	Insured Mtges., & Loans in Canada ⁵	Exchange holdings (net)	Other (net)	Total	
4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955
5,347 5,432 5,593 5,542 5,719 5,808 5,827 5,837 5,945 5,849 5,791	4,950 5,033 5,166 5,169 5,220 5,264 5,309 5,337 5,355 5,120 5,122	10,297 10,465 10,759 10,711 10,939 11,072 11,136 11,174 11,300 10,969 10,913	5,694 5,738 5,773 5,820 5,898 5,955 5,941 5,835 5,767 5,631 5,427	266 204 106 207 178 227 229 197 227 672 606	5,428 5,534 5,667 5,613 5,720 5,728 5,712 5,638 5,540 4,959 4,821	5,002 5,044 5,202 5,244 5,376 5,512 5,577 5,678 5,936 6,211 6,286	3 1 5 3 8 8 8 4 6 7 17	-136 -114 -115 -149 -165 -176 -157 -148 -183 -218 -211	4,869 4,931 5,092 5,098 5,219 5,344 5,424 5,536 5,760 6,010 6,092	End of Feb. —1955 Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
5,605 5,580 5,629	5,163 5,207 5,255	10,767 10,788 10,884	5,221 5,162 5,151	578 554 536	4,643 4,608 4,616	6,287 6,382 6,482	16 9 10	$ \begin{array}{c c} -179 \\ -211 \\ -224 \end{array} $	6,124 6,180 6,268	Jan. — 1956 Feb. Mar.

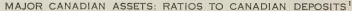
3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

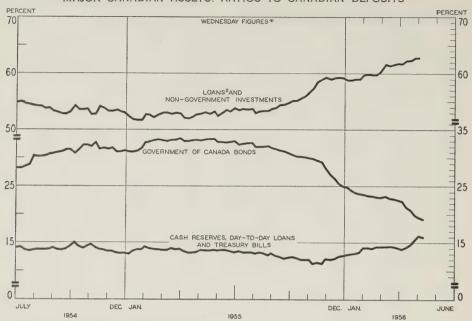
		THE RESIDENCE										
ION 12			Lı	QUID ASSE	TS		Total		FACTORS			
overn-	General	Currency	Inactive Char- tered		rnment of C Guaranteed		Liquid Assets = Total	Bank Assets other than	Govt. of Can. Debt. less Govt.			
ment ecounts	Public	Active Bank Deposits	Bank Notice Deposits	Market Issues	Non- market	Total	Related Factors	Govt. of Canada Securities	Deposits & holdings of Govt. Accts.			
1,009 1,101 1,314 1,204 1,491	9,388 9,062 9,283 8,713 9,083	4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,194 7,812 7,651 6,623 6,650	1,194 1,250 1,632 2,090 2,433	9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955		
1,272 1,235 1,229 1,202 1,210 1,248 1,279 1,360 1,434 1,334 1,491	8,509 8,455 8,451 8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083	5,347 5,432 5,593 5,542 5,719 5,808 5,827 5,837 5,945 5,849 5,791	4,950 5,033 5,166 5,169 5,220 5,264 5,309 5,337 5,355 5,120 5,122	6,457 6,424 6,442 6,432 6,345 6,373 6,373 6,424 6,469 6,548 6,650	2,052 2,031 2,009 1,984 1,960 1,940 1,920 1,929 2,461 2,433	8,509 8,455 8,451 8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083	18,806 18,920 19,210 19,127 19,244 19,385 19,429 19,498 19,698 19,978 19,996	4,869 4,931 5,092 5,098 5,219 5,344 5,424 5,536 5,760 6,010 6,092	13,937 13,989 14,118 14,029 14,025 14,041 14,005 13,962 13,938 13,968 13,904	End of Feb. — 1955 Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.		
1,629 1,752 1,950	9,167 9,150 9,112	5,605 5,580 5,629	5,163 5,207 5,255	6,747 6,745 6,725	2,420 2,405 2,387	9,167 9,150 9,112	19,935 19,937 19,996	6,124 6,180 6,268	13,810 13,757 13,727	Jan. — 1956 Feb. Mar.		

- The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
- 8. Net of sinking fund holdings (except as noted in footnote 13).
- Treasury Bills; Treasury Notes and Deposit Certificates.
- For details by issue at December 31, 1955, see table on page 65.
 Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
- Adjustment necessary to change value of foreign pay securities from £1=
 4.86 U.S. = 4.86 Cdn. to current rates of exchange. Official mid-rates of

- 9,112 | 19,996 | 0,208 | 13,721 | Mar. exchange have been used to September 30,1950 and market rates thereafter. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 259 in the October 1955 Statistical Summary. Includes bonds purchased in the New York market which are held in a sinking fund account. Including any special short term issues held by the general public. As shown in "Other Related Bank Assets", Section I above. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

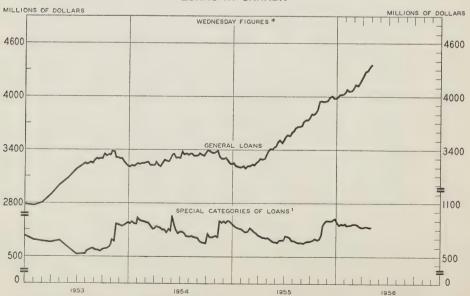
CHARTERED BANKS





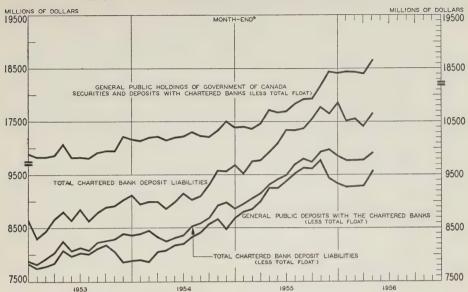
Cash reserves and deposits are on the statutory basis.
 Excluding day-to-day loans.
 Last date plotted May 2.



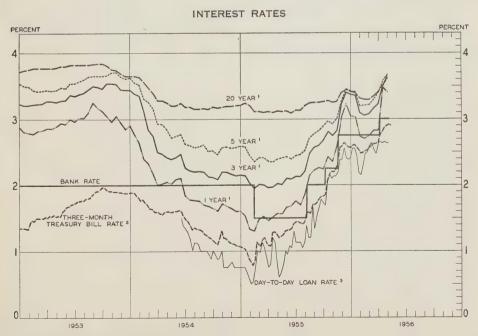


Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.
 Prior to August 1953, figures are month-end. Last date plotted May 2.

DEPOSITS AND GOVERNMENT OF CANADA SECURITIES



* Last date plotted, weekly figures for May 2.



- 1. Theoretical government bond yields, middle and end of month.
- 2. Average rate at weekly tender.
- 3. Weekly average of closing rates.

CHARTERED BANKS QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars

Department of Finance

Million	s of Dollars Department	of Financ	e					
	As at end of	19	954		19	955		1956
	AS AT END OF	Mar.	Dec.	Mar.	June	Sept.	Dec.	Mar.
	VERNMENT AND OTHER PUBLIC SERVICES (1) Provincial governments 2	136.3 56.2	61.3 102.3 58.4	7.1 156.7 61.5	25.6 132.8 59.2	32.9 129.6 64.5	82.9 123.9 71.7	5.7 200.3 76.2
	TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES	198.8	222.3	225.3	217.6	227.0	278.5	282.2
	(1) Investment dealers and brokers to the extent payable on call or within thirty days (a) Day-to-day loans. (b) Other. (2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.	167.1	67.9 143.3	68.5 128.6 107.8	94.6 149.0	44.3 132.9	80.6 179.3	74.7 162.5
	*					136.2	143.9	158.2
	TOTAL FINANCIAL ³	292.4	335.7	304.9	372.5	313.4	403.8	395.4
3. Per	(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
	(a) For the purchase of Canada Savings Bonds	109.3 269.7	147.2 252.6	98.3	55.1	20.4	162.7	113.6
((b) Other	Ī	202,0	262.6	293.6	330.7	338.9 23.9	363.2 25.8
	(3) Individuals, for other than business purposes, not elsewhere classified	311.1	351.5	357.3	398.5	417.8	440.6	442.5
	TOTAL PERSONAL	690.1	751.3	719.9	756.4	787.3	966.1	945.1
4. AG	RICULTURAL, INDUSTRIAL AND COMMERCIAL							
	1) Farmers	304.6	338.5	302.8	329.1	365.9	366.1	331.8
	(a) Chemical and rubber products	I	57.1 30.7	62.3	57.6 43.1	56.5 47.2	61.9	74.4
	(c) Food, beverages and tobacco		187.9	169.9	156.3	175.3	195.3	182.0
	(d) Forest products	148.5	124.3	138.4	140.3	136.2	140.7	175.1
	(e) Furniture(f) Iron and steel products		17.8 99.7	18.8	20.1 94.2	20.5	19.2 99.2	22.5
	(g) Mining and mine products		67.7	67.7	62.4	61.1	63.4	140.4
	(h) Petroleum and products		79.2	79.8	65.4	83.6	97.5	123.0
	(i) Textiles, leather and clothing		133.1	152.4	155.3	170.0	143.8	174.0
	(j) Transportation equipment		47.7 54.3	48.8 54.7	48.8	45.8 61.7	49.3 58.0	54.4 63.2
	Total Industry		899.5	925.5	902.8	948.6	976.1	1,136.5
	(3) Public utilities, transportation & communications	50.8	67.4	71.2	81.6	83.7	140.5	125.9
	4) Construction contractors	160.0	187.3	195.7	232.5	273.7	278.3	299.1
	(5) Grain dealers and exporters	1	404.4	354.0	325.6	360.3	361.3	353.5
	(6) Instalment finance companies	176.5	180.9	179.3	235.7	243.7	297.3	284.9
	8) Other business	607.8	562.7 214.1	570.5 222.3	612.4 223.2	626.0 241.8	635.3	703.6
	TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL	2,889.5	2,854.8	2,821.3	2,942.9	3,143.7	3,322.8	3,522.8
TOTAL	LOANS IN CANADA	4,070.8	4,164.1	4,071.4	4,289.4	4,471.4	4,971.2	5,145.5
1. Figure	es for Sept. 30, 1954 and succeeding quarter-ends are not strictly compar	able with th	nose for earl	ier dates ou	ring to the	foot that ad	i unatama amata au	

^{1.} Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5.

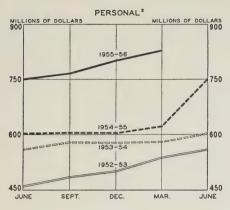
2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.

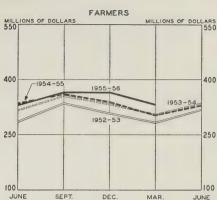
3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

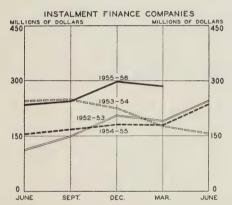
4. Loans under Part IV of the National Housing Act, 1954.

CHARTERED BANKS

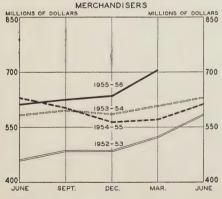
QUARTERLY CLASSIFICATION OF LOANS IN CANADA 1 SELECTED ITEMS

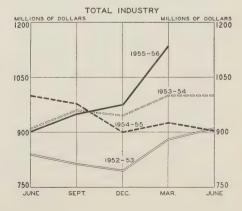












- 1. See footnote 1 on opposite page.
- 2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MAR

WEEKI Bank

												Bank
	BA	NK OF CAN	ADA .		Снав	RTERED	BANKS					TREAS
	Outstanding Advances to	At During Week Chartered and Savings At During Week During Week Chartered and Savings At During Week Chartered and Savings Chartered an			Ratio ry Basis	Day	y-to-Day	Loans		Distril	oution	
	Chartered and Savings	At	Maximum	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Othe
	Δ	Aillions of Dolla	rs			cent		mm. of \$		Millions o	-	
Wednesdays			_	8.7	9.4	1	1.00	90	670	161	347	161
1954—July 28 Aug. 25	_	_	_	8.8	8.9	1	1.00	53	690	138	400	152
Sept. 29 Oct. 27	_	- 5	5	8.8	8.8	$1\frac{\frac{7}{8}}{1\frac{1}{8}}$.88	65 135	715 735	94	430 370	190 245
Nov. 24		_	-	8.7	8.8	34	.75	73	755	200	390	165
Dec. 29	-	_	-	8.7	8.7	34	.75	93	780	177	316	287
1955—Jan. 26 Feb. 23	-	-	_	8.8	9.0 8.6	5 8 7	.68 .83	36 87	800 840	137 126	435 421	227 293
Mar. 30	-	_	-	8.6	8.6	8 3 4	.85	70	890	165	435	290
Apr. 27 May 25	-		-	8.7	8.4 8.4	$\frac{3}{4}$.98	69 117	930 970	235 195	367 423	329 352
June 29	_	-	4	8.4	8.3	1 1	1.20	104	1,020	273	374	372
July 27	-		- 8	8.1	8.4 8.3	1 ½ 1 ½	1.08 1.53	109	1,050 1,075	280 241	406 418	364 416
Aug. 31 Sept. 28	_	_	-	8.4	8.2	$1\frac{1}{2}$ $1\frac{5}{8}$	1.80	41	1,075	241	363	483
Oct. 26	16	4	12	8.4	8.3	2 1	2.13	53	1,145	300	316	529
Nov. 30 Dec. 28	4 -	_	2 -	8.4 8.2	8.3 8.2	$2\frac{1}{4}$ $2\frac{3}{8}$	2.25 2.38	54 56	1,170 1,205	301 264	327 415	542 526
1956—Jan. 25	-	_	-	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 29 Mar. 28	-	6	6 3	8.1	8.2 8.2	$2\frac{1}{2}$ $2\frac{5}{8}$	2.50 2.58†	82 62	1,430 1,575	339 441	562 571	529
Apr. 25	10	_	-	8.3	8.2	2 5	2.68	13	1,640	333	725	564 582
Weekly												
1955—Oct. 19 26	16 16	16 4	16 12	8.3 8.4	8.2 8.3	2 ½ 2 ½	2.15 2.13	39 53	1,130 1,145	274 300	349 316	507 529
Nov. 2	15	5	13	8.1	8.2	2 1/8	2.10	75	1,150	288	329	533
9	17	40 10	41 21	8.0	8.1	$2\frac{1}{8}$ $2\frac{1}{8}$	2.13	43 61	1,155	309	299 280	547 543
23	32	12	20	8.5	8.1	$2\frac{1}{2}$	2.33	31	1,165	383	255	528
30	4	-	2	8.4	8.3	2 1	2.25	54	1,170	301	327	542
Dec. 7	12 2	7	16 2	8.3	8.2 8.3	$\begin{array}{c c}2\frac{5}{8}\\2\frac{3}{8}\end{array}$	2.53 2.38	69 58	1,175	312 323	320 349	544 507
21	4	-	. –	8.2	8.2	$2\frac{3}{8}$	2.40	44	1,185	270	415	500
28	- 10	5	5	8.2	8.2	2 ½ 2 ½	2.38	56	1,205	264	415	526
1956—Jan. 4	10	10	13	8.4	8.3	2 5	2.58	67 70	1,225 1,245	266 264	426 417	533 565
18 25	-	-	7	8.6 8.3	8.4	$\frac{2\frac{1}{2}}{2}$	2.58 2.33	28 54	1,255	269	445	541
Feb. 1		_	_	8.5	8.5	2 ½ 2 ½	2.13	70	1,275	232	478 513	565 559
8	_	_	2	8.2	8.3	$2\frac{8}{4}$	2.10	91	1,325	237	529	559
15 22	-	-	3 5	8.1	8.2	$2\frac{1}{2}$ $2\frac{1}{3}$	2.40† 2.48	73 82	1,360	272	547	541
29	400	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,395 1,430	3 09 339	555 562	532 529
Mar. 7	-	15	18	8.2	8.2	2 5/8	2.63	77	1,470	390	550	529
14 21	_	_	10	8.2†	8.2 8.2	$2\frac{5}{8}$ $2\frac{3}{8}$	2.63 2.45†	61 44	1,510 1,550	418 438	574 586	519 527
28	-	_	3	7.9	8.2	$2\frac{5}{8}$	2.43	62	1,575	441	571	564
Apr. 4	16	***	-	7.9	7.9	2 ½	2.56†	24	1,600	452	597†	551
11 18	10 10	ena nea	3 -	8.3	8.1	2 5 2 5	2.73 2.63	11 20	1,615	447	601	567 582
25	10		-	8.3	8.2	2 5	2.68	13	1,640	333	725	582
May 2	440	-	-	8.3	8.3	2 5 8	2.63	54	1,650	322	770	558
9	_	_	-	8.3	8.4	2 5/8	2.63	40	1,660	352	760	548
1. Bank rate, the n	ninimum rate at	which the Ban	lr of Canada will	make tem	norary loan	e or advas	neer stood	+ 207 from	Oatobox 1050) to Enhance	14 105	F bom

^{1.} Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when April 4, 1956.

† Revised.

ET STATISTICS

SERIES

- -

Canada												
Y BILL	s			DISTR	IBUTION (OF GOVT.	OF CANAL	OA DIREC	T AND GT	rd. Secur	LITIES	
on Th	Weekly urs. followin	Tender	e shown	m . 1	Bank	Char-	Govern-			l Public		
Average 3 Month Bills	9 Month Bills	Amou 3 Month Bills	nt Sold 9 Month Bills	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
Per	cent	Millions	of Dollars				Millions of	Dollars				-
1.35 1.30 1.16 1.30 1.13 1.06	1.62 1.59 1.42 1.55 1.44 1.34	30 30 30 30 30 30	10 10 10 10 10 10	15,313 15,310 15,310 15,424 15,815 15,460	2,128 2,152 2,196 2,161 2,264 2,221	3,047 3,138 3,269 3,309 3,344 3,256	1,147 1,153 1,188 1,191 1,193 1,204	1,476 1,460 1,440 1,490 2,089 2,095	7,455 7,353 7,168 7,168 6,849 6,610	60 54 49 105 78 74	8,991 8,866 8,657 8,763 9,016 8,780	Wednesdays 28 July — 1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.17 1.21 1.29 1.52 1.61 1.71 1.72 1.95 2.10	35 35 35 40 40 40 40 40 60 60 75	15 15 15 15 15 15 15 15 15 15 15	15,445 15,461 15,430 15,446 15,434 15,404 15,513 15,514 15,516 15,581 15,974 15,982	2,141 2,083 2,139 2,209 2,157 2,251 2,255 2,269 2,311 2,301 2,376 2,374	3,447 3,531 3,587 3,551 3,642 3,642 3,682 3,672 3,538 3,423 3,255 3,038	1,241 1,289 1,235 1,218 1,119 1,207 1,247 1,279 1,360 1,434 1,334 1,492	2,072 2,054 2,032 2,012 1,988 1,961 1,942 1,921 1,902 1,917 2,461 2,435	6,479 6,445 6,384 6,407 6,401 6,332 6,348 6,336 6,369 6,473 6,517 6,614	65 59 54 50 46 41 40 37 35 33 31 30	8,615 8,557 8,469 8,468 8,436 8,334 8,329 8,293 8,306 8,422 9,009 9,078	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89	- - - -	100 115 115 125	-	15,989 16,063 16,188† 16,227	2,254 2,198 2,245 2,273	2,965 2,964 2,894 2,790	1,604 1,752 1,935 2,067	2,415 2,405 2,387† 2,362	6,716 6,713 6,697 6,705	35 32 30 29	9,166 9,150 9,115† 9,097	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr.
2.16 2.20	2.48	60 60	10	15,541 15,581	2,295 2,301	3,465 3,423	1,408 1,434	1,894 1,917	6,446 6,473	34 33	8,374 8,422	Weekly 19 Oct. — 1955 26
2.19 2.23‡ 2.33 2.57 2.58	2.56‡ 2.72 2.90	60 50‡ 50 50 60	10‡ 10 10 10	15,436 15,655 15,775 15,954 15,974	2,274 2,284 2,310 2,334 2,376	3,443 3,399 3,349 3,296 3,255	1,273 1,272 1,274 1,329 1,334	1,942 2,157 2,272 2,447 2,461	6,471 6,512 6,538 6,517 6,517	32 32 31 31 31	8,446 8,701 8,842 8,995 9,009	2 Nov. 9 16 23 30
2.64 2.60 2.57 2.56	- 1	60 60 75 75	- - -	15,967 15,961 15,957 15,982	2,342 2,331 2,345 2,374	3,149 3,118 3,077 3,038	1,435 1,487 1,489 1,492	2,449 2,438 2,430 2,435	6,561 6,556 6,586 6,614	31 31 30 30	9,040 9,024 9,046 9,078	7 Dec. 14 21 28
2.59 2.61 2.57 2.53	-	85 85 95 100	-	15,997 16,011 15,976 15,989	2,318 2,339 2,356 2,254	3,042 2,970 2,955 2,965	1,541 1,566 1,552 1,604	2,430 2,425 2,420 2,415	6,637 6,682 6,657 6,716	29 29 37 35	9,096 9,136 9,114 9,166	4 Jan. — 1956 11 18 25
2.48 2.49 2.51 2.52 2.56	- - - -	100 100 100 100 115	-	15,965 15,969 15,997 16,029 16,063	2,212 2,186 2,188 2,198 2,198	2,982 2,978 2,977 2,966 2,964	1,631 1,653 1,686 1,721 1,752	2,419 2,411 2,407 2,403 2,405	6,672 6,703 6,704 6,706 6,713	50 37 34 35 32	9,141 9,151 9,145 9,144 9,150	1 Feb. 8 15 22 29
2.60 2.62 2.62 2.64	- - -	115 115 115 115	-	16,096† 16,130† 16,165 16,188†	2,228 2,264 2,260 2,245	2,933 2,930 2,931 2,894	1,784 1,821 1,886 1,935	2,398 2,393 2,389 2,387†	6,720 6,691 6,668 6,697	32† 31† 31† 30	9,150† 9,115† 9,088† 9,115†	7 Mar. 14 21 28
2.77 2.80 2.86 2.89		115 115 120 125	-	16,208† 16,214 16,224 16,227	2,228 2,308 2,304 2,273	2,914† 2,803 2,790 2,790	1,965 1,997 2,022 2,067	2,383† 2,374 2,369 2,362	6,689† 6,702 6,710 6,705	30† 30 30 29	9,102† 9,105 9,108 9,097	4 Apr. 11 18 25
2.91 2.90	-	125 125	_	15,730 15,728	2,286 2,311	2,798 2,753	1,561 1,602	2,356 2,344	6,701 6,690	29 29	9,085 9,063	2 May 9
as reduce	d to 1½%.	The rate	was raised to	1	t 5, 1955, to		ctober 12, 1955					esent rate of 3% on

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STAT

											Bank o
	TENDER 1	TED AVERA	MONTH				Can	ADA			
	1 Ri	EASURY BII	LLS	3% Sept.	1/61-66	23/8 June	15/67-68	33% Jan.	15/75-78	3½% Oc	t. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1954—July 28 Aug. 25 Sept. 29 Oct. 27 Nov. 24 Dec. 29	1.35 1.30 1.16 1.30 1.13 1.06	.80 .98 .98 1.01 .90	1.56 1.61 1.60 1.58 1.63 1.87	Cdn. \$ 100 \(\frac{7}{8} \) 100 \(\frac{3}{8} \) 100 \(\frac{3}{8} \) 100 \(\frac{2}{8} \) 100 \(\frac{3}{8} \) 100 \(\frac{3}{8} \)	2.86 2.88 2.90 2.92 2.94 2.94	Cdn. \$ 97 \frac{1}{4} 97 \frac{1}{2} 97 \frac{7}{5} 97 \frac{3}{4} 97 \frac{3}{4} 97 \frac{3}{4}	2.99 2.97 2.94 2.95 2.95 2.95	Cdn. \$ $107 \frac{7}{8}$ $108 \frac{1}{8}$ † $107 \frac{1}{2}$ $107 \frac{1}{4}$ $107 \frac{1}{4}$	3.22 3.20 3.24 3.26 3.26 3.26	Cdn. \$ - 100 100 100 99 \(\frac{3}{4}\)	- 3.25 3.25 3.25 3.26
1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.35 1.36 1.37 1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	2.33 3.77 3.79 3.90 3.92 3.97 4.07 4.07 4.07 4.07 4.07	100 3/4 101 5/8 102 1/4 101 1/4 101 1/8 102 101 1/2 99 3/4 99 1/4 97 1/2 97 1/4	2.87 2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	97 5 8 9 4 9 9 8 8 4 1 9 9 9 8 8 4 1 9 9 9 8 8 4 1 1 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	2.97 2.86 2.81 2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	106 ½ 107 ¾ 108 107 ¾ 108 107 ½ 108 107 ½ 105 ¾ 105 ½ 105 ½ 105 ½ 105 ½	3.30 3.22 3.20 3.22 3.20 3.20 3.23 3.34 3.36 3.36 3.39 3.48	99 78 8 101 8 101 7 101 8 101 12 101 12 100 78 19 19 19 19 19 19 19 19 19 19 19 19 19	3.26 3.15 3.14 3.17 3.17 3.16 3.20 3.27 3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25	2.53 2.56 2.64 2.89	2.25 2.41 2.17 2.79	4.07 5.20 5.17 5.01	98 98 97 ½ 94 ¾	3.22 3.23 3.33 3.61	$ \begin{array}{c c} 94 \frac{1}{2} \\ 95 \\ 93 \frac{1}{2} \\ 92 \frac{1}{2} \end{array} $	3.29 3.25 3.40 3.51	$ \begin{array}{c c} 104 \frac{1}{2} \\ 105 \frac{1}{4} \\ 103 \frac{1}{2} \\ 100 \frac{3}{4} \end{array} $	3.43 3.37 3.49 3.69	98 38 99 18 97 38 94 12	3.35 3.30 3.41 3.60
1955—Nov. 16 23 30	2.33 2.57 2.58	2.25 2.44 2.45	4.10 4.10 4.07	99 ½ 97 ½ 97 ½	3.10 3.28 3.28	95 § 94 § 94 §	3.17 3.30 3.30	106 104 ½ 105	3.32 3.43 3.39	99 § 97 ¾ 97 ¾	3.27 3.39 3.39
Dec. 7 14 21 28	2.64 2.60 2.57 2.56	2.47 2.59 2.62 2.69	4.07 4.07 4.14 4.07	96 ⁸ 96 ¹ / ₂ 96 ³ / ₄ 97 ¹ / ₄	3.41 3.39 3.36 3.31	93 ½ 93 ½ 93 ½ 93 ½	3.42 3.42 3.41 3.39	104 103 ½ 103 ½ 103 ¾	3.46 3.50 3.50 3.48	96 7 96 7 97 97 3	3.44 3.44 3.44 3.41
1956—Jan. 4 11 18 25	2.59 2.61 2.57 2.53	2.49 2.60 2.49 2.25	4.07 4.07 4.07 4.07	96 ½ 97 ½ 98 98	3.35 3.32 3.22 3.22	93 ½ 93 ¾ 94 ½ 94 ½	3.40 3.37 3.29 3.29	103 ½ 104 104 ½ 104 ½	3.50 3.46 3.44 3.43	97 ½ 97 ¼ 98 ½ 98 ¾	3.43 3.42 3.37 3.35
Feb. 1 8 15 22 29	2.48 2.49 2.51 2.52 2.56	2.40 2.27 2.39 2.43 2.41	4.13 4.14 5.27 5.22 5.20	98 ½ 98 ½ 98 98 ½ 98 ½	3.21 3.21 3.22 3.21 3.23	94 ½ 95 95 95 95 95	3.27 3.24 3.24 3.24 3.25	104 ½ 105 105 ¼ 105 ¼ 105 ¼	3.42 3.39 3.37 3.37 3.37	98 34 99 15 99 16 99 14 99 18	3.33 3.30 3.30 3.30 3.30
Mar. 7 14 21 28	2.60 2.62 2.62 2.64	2.17 2.37 2.42 2.17	5.21 5.22 5.11 5.17	97 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.25 3.28 3.29 3.33	$ 94 \frac{5}{8} \\ 94 \frac{1}{2} \\ 94 \frac{1}{2} \\ 93 \frac{1}{2} $	3.29 3.30 3.30 3.40	105 104 ½ 104 ½ 103 ½	3.39 3.42 3.42 3.49	98 7/8 98 1/8 97 3/4 97 3/8	3.32 3.37 3.39 3.41
Apr. 4 11 18 25	2.77 2.80 2.86 2.89	2.40 2.50 2.77 2.79	5.17 5.12 5.12 5.01	$ \begin{array}{c c} 96 & \frac{7}{8} \\ 95 & \frac{7}{8} \\ 95 & \frac{1}{4} \\ 94 & \frac{3}{4} \end{array} $	3.36 3.48 3.55 3.61	$ \begin{array}{c c} 93 \frac{1}{2} \\ 93 \\ 92 \frac{3}{4} \\ 92 \frac{1}{2} \end{array} $	3.41 3.46 3.49 3.51	$ \begin{array}{c cccc} 103 & \frac{1}{2} \\ 102 & \frac{1}{4} \\ 101 & \frac{3}{4} \\ 100 & \frac{3}{4} \end{array} $	3.49 3.58 3.62 3.69	97 ³ / ₈ 96 95 ⁵ / ₈ 94 ¹ / ₂	3.41 3.50 3.53 3.60
May 2 9	2.91 2.90	2.74 2.52	4.95 4.95	$ \begin{array}{c c} 94\frac{3}{4} \\ 94\frac{7}{8} \end{array} $	3.61 3.60	$\begin{array}{c c} 92 \frac{1}{2} \\ 92 \frac{1}{4} \end{array}$	3.52 3.54	101 ½ 101 ¼	3.66 3.66	94 § 94 §	3.59 3.58
		lesing bid-	of the U7-4	nondow data	for out	tions at the W	Zednesdav da	te. All prices	exclude accr	ued interest.	

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest. 2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES AND MARKET YIELDS 2

ISSUES³

S, UNITED KINGDOM

Canada

Lanaaa										
		United	States				United	Kingdom		
21% Dec.	15/63-68	2½% Dec.	15/67-72	31% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ $101\frac{3}{16}$ $100\frac{7}{8}$ $100\frac{5}{16}$ $99\frac{3}{4}$ $99\frac{11}{16}$ $97\frac{7}{18}$	2.36 2.40 2.46 2.52 2.53 2.55	U.S. \$ 100 \frac{1}{2} 100 \frac{1}{4} 99 \frac{7}{8} 99 \frac{11}{32} 99 \frac{3}{16} 98 \frac{27}{372}	2.46 2.48 2.51 2.55 2.56 2.58	$\begin{array}{c} U.S. \$ \\ 111 \frac{7}{16} \\ 111 \frac{8}{8} \\ 100 \frac{8}{8} \\ 100 \frac{5}{32} \\ 109 \frac{7}{8} \\ 110 \frac{1}{16} \end{array}$	2.60 2.61 2.66 2.67 2.68 2.67	£ $96 \frac{3}{32}$ $96 \frac{21}{32}$ $97 \frac{15}{8}$ $97 \frac{15}{32}$ $97 \frac{31}{32}$ $96 \frac{1}{16}$	3.34 3.29 3.25 3.22 3.18 3.35	£ 94 \(\frac{7}{32}\) 94 \(\frac{15}{32}\) 94 \(\frac{8}{3}\) 94 \(\frac{8}{3}\) 94 \(\frac{27}{32}\) 95 \(\frac{1}{32}\) 92 \(\frac{3}{4}\)	3.39 3.37 3.36 3.35 3.33 3.50	Wednesdays 28 July — 1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
$\begin{array}{c} 98 \ \frac{3}{3}2 \\ 97 \ \frac{1}{4} \\ 97 \ \frac{1}{372} \\ 96 \ \frac{2}{372} \\ 96 \ \frac{3}{372} \\ 95 \ \frac{7}{3}2 \\ 95 \ \frac{7}{3}2 \\ 96 \ \frac{7}{5} \\ 96 \ \frac{7}{5} \\ 96 \ \frac{3}{5} \\ 95 \ \frac{3}{4} \\ \end{array}$	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.88 2.89	97 \$ 96 \$2 96 \$3 96 \$4 \$3 96 \$4 \$3 94 \$3 95 \$4 95 \$5 \$7 94 \$3 94 \$	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	108 \frac{1}{8} 106 \frac{1}{16} 106 \frac{3}{4} 106 \frac{9}{16} 106 \frac{3}{4} 106 \frac{3}{4} 106 104 \frac{7}{5} 104 \frac{4}{5} 104 \frac{3}{4} 105 \frac{4}{4} 105 \frac{1}{3} 105 \frac{1}{3} 105 \frac{1}{3}	2.78 2.89 2.85 2.86 2.85 2.99 2.99 2.99 2.90 2.90 2.93 2.94	94 \$\frac{9}{32}\$ 91 \$\frac{25}{32}\$ 91 \$\frac{7}{3}\$ 89 \$\frac{25}{32}\$ 86 \$\frac{11}{16}\$ 85 \$\frac{6}{8}\$ 83 \$\frac{13}{32}\$ 79 \$\frac{1}{4}\$ 81 \$\frac{7}{4}\$ 82 \$\frac{15}{16}\$ 82 \$\frac{3}{32}\$	3.51 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	$\begin{array}{c} 91\frac{13}{32}\\ 88\frac{9}{16}\\ 88\frac{1}{16}\\ 88\frac{13}{32}\\ 85\frac{32}{32}\\ 83\frac{13}{16}\\ 82\frac{37}{27}\\ 80\frac{5}{27}\\ 76\frac{1}{2}\\ 78\\ 80\frac{21}{32}\\ 79\\ 78\frac{3}{8}\\ \end{array}$	3.59 3.81 3.82 4.03 4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
$\begin{array}{c} 96 \frac{1}{3} \\ 96 \frac{15}{32} \\ 94 \frac{23}{32} \\ 93 \frac{23}{32} \end{array}$	2.83 2.83 3.00 3.10	$\begin{array}{c} 95 \frac{3}{4} \\ 95 \frac{21}{32} \\ 93 \frac{15}{16} \\ 92 \frac{25}{32} \end{array}$	2.82 2.83 2.96 3.06	$ \begin{array}{c} 105 \frac{3}{4} \\ 105 \frac{11}{16} \\ 104 \frac{1}{32} \\ 102 \frac{1}{8} \end{array} $	2.90 2.90 3.00 3.12	$ \begin{array}{c} 80 \frac{13}{32} \\ 80 \frac{1}{2} \\ 79 \frac{1}{32} \\ 80 \frac{13}{32} \end{array} $	5.04 5.06 5.23 5.08	77 76 $\frac{7}{8}$ 75 $\frac{1}{32}$ 75 $\frac{13}{16}$	4.83 4.85 5.03 4.96	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr.
$\begin{array}{ccc} 96 & \frac{1}{2} \\ 96 & \frac{17}{32} \\ 96 & \frac{3}{8} \end{array}$	2.82 2.82 2.83	$\begin{array}{c} 95 \frac{5}{16} \\ 95 \\ 94 \frac{27}{32} \end{array}$	2.85 2.87 2.89	$ \begin{array}{c c} 105 \frac{3}{16} \\ 105 \frac{3}{16} \\ 105 \frac{1}{4} \end{array} $	2.93 2.93 2.93	$ \begin{array}{c} 82 \frac{5}{8} \\ 82 \frac{13}{16} \\ 82 \frac{15}{16} \end{array} $	4.77 4.75 4.74	79 ½ 79 ½ 79 16 79	4.62 4.63 4.64	Weekly 16 Nov.—1955 23 30
$\begin{array}{c} 96 \ \frac{5}{16} \\ 96 \ \frac{5}{32} \\ 96 \ \frac{7}{32} \\ 95 \ \frac{3}{4} \end{array}$	2.84 2.86 2.85 2.89	$\begin{array}{c} 94 \ \frac{7}{8} \\ 94 \ \frac{7}{8} \\ 94 \ \frac{31}{32} \\ 94 \ \frac{13}{16} \end{array}$	2.88 2.88 2.88 2.89	$ \begin{array}{cccc} 105 & \frac{1}{16} \\ 105 & \frac{1}{8} \\ 105 & \frac{1}{8} \\ 105 & \frac{1}{32} \end{array} $	2.94 2.94 2.94 2.94	$ 82 \frac{15}{16} \\ 82 \frac{3}{8} \\ 82 \frac{1}{16} \\ 82 \frac{1}{32} $	4.74 4.80 4.84 4.85	$ 78 \frac{15}{16} \\ 78 \frac{7}{16} \\ 78 \frac{5}{16} \\ 78 \frac{3}{8} $	4.64 4.69 4.70 4.69	7 Dec. 14 21 28
95 \\\ 95 \\\ 95 \\\ 18 \\ 96 \\\ 26 \\\ 26 \\\ 26 \\\ 27 \\ 28 \\ 28 \\ 28 \\ 28 \\ 28 \\ 28 \\ 31 \\ 28 \\ 32 \\ 36 \\\ 32 \\ 36 \\\ 31 \\ 31 \\ 32 \\ 33 \\ 34 \\ 35 \\ 36 \\\ 36 \\\ 36 \\ 36 \\ 36 \\ 36 \\\ 36 \\\ 36 \\ 36 \\\ 36 \\\ 36 \\ 36	2.91 2.89 2.84 2.83	$\begin{array}{c} 94 \ \frac{3}{4} \\ 95 \ \frac{1}{16} \\ 95 \ \frac{19}{32} \\ 95 \ \frac{3}{4} \end{array}$	2.89 2.87 2.83 2.82	$ \begin{array}{c} 105 \frac{3}{16} \\ 105 \frac{17}{372} \\ 105 \frac{11}{16} \\ 105 \frac{3}{4} \end{array} $	2.93 2.91 2.90 2.90	$ \begin{array}{c} 82 \frac{3}{32} \\ 81 \frac{9}{32} \\ 80 \frac{31}{32} \\ 80 \frac{13}{32} \end{array} $	4.85 4.94 4.98 5.04	$78 \frac{13}{32} \\ 77 \frac{9}{32} \\ 77 \frac{15}{32} \\ 77$	4.70 4.80 4.78 4.83	4 Jan. — 1956 11 18 25
96 $\frac{25}{32}$ 97 96 $\frac{15}{16}$ 96 $\frac{11}{16}$ 96 $\frac{15}{32}$	2.80 2.78 2.79 2.81 2.83	$\begin{array}{c} 95 \frac{33}{32} \\ 96 \frac{1}{16} \\ 96 \frac{1}{32} \\ 95 \frac{13}{16} \\ 95 \frac{21}{32} \end{array}$	2.81 2.79 2.80 2.81 2.83	$ \begin{array}{c} 106 \\ 106 \\ 105 \frac{7}{8} \\ 105 \frac{3}{4} \\ 105 \frac{11}{16} \end{array} $	2.88 2.88 2.89 2.90 2.90	$\begin{array}{c} 80 \frac{19}{32} \\ 80 \frac{3}{16} \\ 78 \frac{3}{8} \\ 79 \frac{5}{16} \\ 80 \frac{1}{2} \end{array}$	5.03 5.09 5.30 5.19 5.06	77 76 $\frac{9}{16}$ 74 $\frac{3}{4}$ 75 $\frac{3}{16}$ 76 $\frac{7}{8}$	4.84 4.88 5.05 5.01 4.85	1 Feb. 8 15 22 29
$\begin{array}{c} 96 \frac{9}{32} \\ 96 \\ 95 \frac{9}{16} \\ 94 \frac{23}{32} \end{array}$	2.85 2.88 2.92 3.00	$\begin{array}{cccc} 95 & \frac{3}{8} \\ 95 & \frac{1}{32} \\ 94 & \frac{9}{16} \\ 93 & \frac{15}{16} \end{array}$	2.85 2.88 2.91 2.96	$ \begin{array}{c} 105 \frac{7}{16} \\ 105 \frac{1}{16} \\ 104 \frac{11}{16} \\ 104 \frac{1}{32} \end{array} $	2.92 2.94 2.96 3.00	$\begin{array}{c} 79 \frac{3}{16} \\ 78 \frac{5}{8} \\ 79 \frac{31}{32} \\ 79 \frac{1}{32} \end{array}$	5,21 5.28 5.12 5.23	$75 \frac{7}{16} \\ 74 \frac{1}{32} \\ 74 \frac{23}{32} \\ 75 \frac{1}{32}$	4.99 5.13 5.06 5.03	7 Mar. 14 21 28
$\begin{array}{c} 94 \ \frac{1}{8} \\ 93 \ \frac{13}{16} \\ 93 \ \frac{15}{32} \\ 93 \ \frac{23}{32} \end{array}$	3.06 3.09 3.13 3.10	$\begin{array}{c} 93 \frac{9}{32} \\ 92 \frac{15}{16} \\ 92 \frac{1}{2} \\ 92 \frac{25}{32} \end{array}$	3.02 3.04 3.08 3.06	$ \begin{array}{cccc} 103 & \frac{1}{8} \\ 102 & \frac{3}{4} \\ 101 & \frac{13}{16} \\ 102 & \frac{1}{8} \end{array} $	3.05 3.08 3.14 3.12	$\begin{array}{c} 79 \frac{5}{32} \\ 79 \frac{1}{32} \\ 80 \frac{7}{32} \\ 80 \frac{13}{32} \end{array}$	5.23 5.24 5.10 5.08	$\begin{array}{c} 75 \ \frac{7}{32} \\ 75 \ \frac{9}{32} \\ 76 \ \frac{1}{32} \\ 75 \ \frac{13}{16} \end{array}$	5.02 5.01 4.94 4.96	4 Apr. 11 18 25
94 11 94 3 8	3.01 3.04	93 ¾ 93 ¾ 93 ¾	2.98 2.97	$\begin{array}{c c} 102 & \frac{3}{4} \\ 103 & \frac{3}{16} \end{array}$	3.08 3.05	81 ½ 81 ½	5.01 5.01	77 ½ 76 9 16	4.83 4.89	2 May 9
2 0-	Tom 1 = 105	6 4h		on the form Co	dire bred	bond inst	on £204 milli	on and £1 072	million respect	ivolv

^{3.} On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.
 † Corrected.

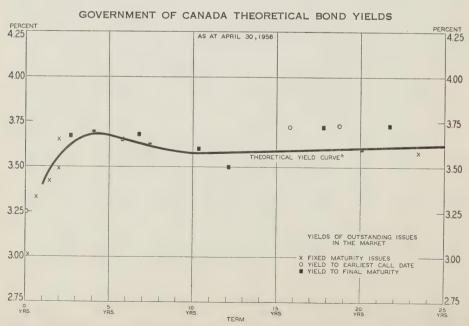
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annun

Bank of Canada

Percent per Annu	m							
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Jan. 14 31 Feb. 15 28	1.53 1.33 1.30 1.48	1.83 1.71 1.66 1.76	2.14 2.02 1.95 2.01	2.58 2.45 2.35 2.41	2.93 2.85 2.76 2.83	3.09 3.03 2.94 2.97	3.24 3.20 3.11 3.11	3.32 3.28 3.18 3.18
Mar. 15 31 Apr. 15 29	1.52 1.46 1.51 1.57	1.77 1.71 1.75 1.81	2.00 1.96 1.97 2.02	2.41 2.36 2.35 2.39	2.81 2.74 2.73 2.78	2.96 2.92 2.92 2.95	3.10 3.11 3.10 3.12	3.17 3.17 3.17 3.20
May 13 31 June 15 30 July 15	1.56 1.66 1.68 1.75 1.70	1.79 1.90 1.90 1.95 1.93	2.01 2.10 2.09 2.13 2.13	2.41 2.43 2.39 2.44 2.46	2.81 2.81 2.78 2.81 2.81	2.96 2.96 2.94 2.97 2.97	3.11 3.12 3.09 3.13 3.13	3.19 3.19 3.17 3.19
Aug. 15 31 Sept. 15	1.86 2.14 2.22 2.26	2.04 2.32 2.42 2.46	2.21 2.48 2.57 2.60	2.52 2.71 2.77 2.82	2.87 2.99 3.00 3.03	3.03 3.14 3.14 3.14	3.20 3.24 3.25 3.25	3.19 3.25 3.30 3.31 3.31
30 Oct. 14 31 Nov. 15	2.24 2.42 2.35 2.59	2.49 2.67 2.59 2.71	2.67 2.80 2.74	2.89 2.96 2.92	3.07 3.10 3.06 3.13	3.16 3.19 3.16 3.19	3.26 3.27 3.25 3.26	3.32 3.34 3.32 3.31
Dec. 13 30	3.02 3.22 3.03	3.18 3.34 3.28	2.82 3.23 3.40 3.37	3.00 3.27 3.45 3.42	$3.31 \\ 3.42 \\ 3.36$	3.35 3.41 3.38	3.39 3.44 3.41	3.42 3.46 3.44
956—Jan. 13 31 Feb. 15 29	3.02 2.73 2.70 2.72	3.25 2.97 2.90 2.94	3.35 3.09 3.05 3.07	3.41 3.19 3.20 3.21	3.32 3.24 3.26 3.25	3.35 3.27 3.28 3.27	3.39 3.31 3.29 3.29	3.42 3.35 3.31 3.31
Mar. 15 Apr. 3 13 30	2.82 2.82 3.17 3.40	3.05 3.07 3.38 3.56	3.16 3.22 3.49 3.64	3.29 3.39 3.58 3.67	3.28 3.35 3.49 3.58	3.31 3.38 3.50 3.59	3.34 3.40 3.51 3.61	3.38 3.43 3.52 3.62

^{1.} Obtained as indicated by chart below.



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

BOND ISSUES AND RETIREMENTS1

Par Values in Millions of Canadian Dollars 2

Bank of Canada

		OF CANADA D EED AND OTHE	
	New Issues	RETIREMENTS	Net New Issues
Calendar Years			
1951	591.6	922.1	-330.5
1952	827.1	956.8	-129.7
1953	2,032.6	1,591.2	441.4
1954	3,399.9	3,766.2	-366.3
1955	1,370.5	1,013.0†	357.5†
1954—II	850.0	918.5	-68.5
III	200.1	156.3	43.8
IV	2,149.1	2,095.2	53.9
1955—I	.1	83.0	-82.9
II	.1	129.4	-129.3
III	700.0	661.5	38.5
IV	670.3	139.0†	531.3†
1956—I	31.9	198.3	-166.4

New 1	ISSUES	RETIREM	MENTS	Net New		
New	Refunding	Refunded	Other	Issues		
329.2	90.1	74.9	136.9	207.5		
378.0	69.8	84.8	105.2	257.8		
357.5	33.4	33.4	134.4	223.1		
417.2	78.5	78.4	114.1	303.3		
307.5†	48.4	49.2†	100.8†	205.9		
93.7	29.1	17.7	32.5	72.5		
19.1	43.7	56.1	33.3	-26.6		
96.0	1.0	1.0	22.4	73.6		
149.4	6.8	6.8	25.7	123.6		
41.8	26.6	19.1†	28.9†	20.4		
96.3†	15.0	23.3	24.8†	63.3		
20.0	-	-	21.4	-1.4		
170.2	.8	_	23.8	147.2		

		III-	Corporatio	ONS 4		I+II+III		ent of Canada r-Term Issues
	New Issues New Refunding 394.4 17.1 532.5† 30.3 455.1 1.2		RETIR	EMENTS	Net New	Net New	Net New	Total
	New	Refunding	Refunded	Other	Issues	Issues	Issues	Outstanding at End of Period
Calendar Years 1951 1952 1953 1954 1955	532.5†	30.3	17.1 30.3 1.2 52.5† 53.4†	114.7 158.8 136.7† 159.5† 190.0†	279.7 373.7† 318.4† 430.4† 333.1†	156.6 501.8† 982.9† 367.4† 896.5†	-100 - - 130 195	1,400 1,400 1,400 1,530 1,725
1954—II III IV	158.1† 95.9† 140.3	14.4 1.2† 35.7	14.9 1.2† 35.7	58.3† 31.6† 39.9†	99.3 64.3† 100.4†	103.3 81.5† 227.9†	- 65 65	1,400 1,465 1,530
1955—I II III IV	139.0† 194.0† 52.0† 137.9†	6.1 5.4 9.1 33.2	6.1 5.4 6.5† 35.5	51.9† 42.8† 51.9† 43.5†	87.1† 151.2† 2.7† 92.1†	127.9† 42.3† 104.4† 621.9†	60 115 70 —50	1,590 1,705 1,775 1,725
1956—I	189.8	9.9	10.8	34.3	154.6	135.3	375	2,100

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT 1, 6

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars 2

	N	lew Issu	ES were p	ayable i	n:	RETIREMENTS were payable in:						Net Increase In Bonds Outstand- ing Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 7	Total	In Canada	
Calendar Years 1951 1952 1953 1954 1955	1,144.5 1,587.6† 2,626.0 4,307.4† 2,294.7†	277.8 196.4† 240.7 215.7† 8.4	53.8 12.5 15.0	.1 - .6 -	1,422.4 1,837.8† 2,879.8 4,538.1† 2,303.0†	1,140.9 1,282.4 1,858.3† 4,081.1† 1,294.3†	10.0 11.3 16.0† 57.7 12.3†	38.2 29.3 12.8 22.4 18.7†	61.9 9.2 1.9 3.5 77.1	14.9 3.7 8.0 5.9 4.1	1,265.8 1,336.0 1,896.9† 4,170.6† 1,406.5†	3.6 305.1† 767.7† 226.3† 1,000.4†	153.0 196.7† 215.2 141.1† -103.8†
1954—II III IV	1,096.3† 338.4† 2,416.8	48.9 21.6† 5.3	- - -	-	1,145.2† 359.9 2,422.1	995.2† 253.6† 2,183.4†	13.8	8.0 10.5 1.2	3.2 .1 .1	2.9 .4 .4	1,042.0† 278.4† 2,194.2†	101.1 84.7† 233.4†	2.2 -3.2† -5.6
1955—I II III IV	301.4† 267.9† 864.0† 861.4†	- 8.4 -	-		301.4† 267.9† 872.4† 861.4†	147.2† 159.5† 756.6† 231.0†	3.0† 2.4† 2.3† 4.5†	3.4† 5.8 8.6 .9	19.4 57.5 .1	.4 .4 .4 2.9	173.5† 225.6† 768.0† 239.4†	154.2† 108.4† 107.4† 630.4†	-26.3† -66.1† -3.0† -8.4†
1956—I	290.6	92.0	20.0	-	402.6	146.3	50.4	2.6	67.5	.4	267.2	144.2	-8.9

^{1.} Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.

2. Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 20, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender

- has been taken. Excludes issues shown in item IV below. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
- issues of I.B.K.D. Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills. Excludes issues shown in item IV above. Including issues payable optionally in Canada or London,

Revised.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

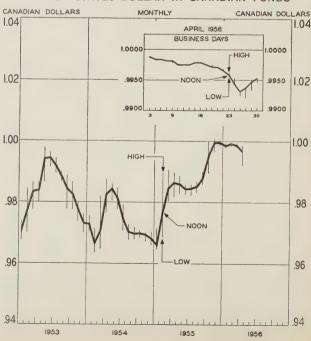
		Ţ	J.S. DOLLA	R		£ Sterling							
Business		Spot Rates		Average N	oon Rates 2		Spot Rates		Average Noon Rates 2				
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2			
1951 1952 1953 1954 1955 1954—Dec.	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	101 $\frac{3}{16}$ 95 $\frac{7}{8}$ 96 $\frac{3}{4}$ 96 $\frac{11}{32}$ 96 $\frac{19}{32}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	105.28 97.89 98.34 97.32 98.63 96.80	104.92 98.09 98.66 97.65 98.62 97.01	300 ½ 281 ¼ 280 ½ 278 ½ 280 76 270 ½ 270 ½	281 \$\frac{3}{8}\$ 266 \$\frac{3}{4}\$ 272 \$\frac{3}{8}\$ 269 268 \$\frac{3}{4}\$ 269	281 $\frac{3}{8}$ 272 $\frac{9}{16}$ 273 $\frac{5}{8}$ 269 280 $\frac{3}{32}$	294.68 273.40 276.66 273.39 275.35 269.88	294.71 272.26 277.02 274.19 274.23 270.47			
Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	$\begin{array}{c} 97 \\ \frac{32}{32} \\ 98 \\ \frac{31}{32} \\ 99 \\ \frac{1}{16} \\ 98 \\ \frac{32}{32} \\ 98 \\ \frac{32}{32} \\ 98 \\ \frac{19}{32} \\ 98 \\ \frac{11}{16} \\ 99 \\ 100 \\ 100 \\ \frac{1}{16} \\ 100 \\ \frac{1}{32} \\ \end{array}$	96 \$37 96 \$37 98 \$31 98 \$31 98 \$31 98 \$37 98 \$4 98 \$77 98 \$4 98 \$32 98 \$32 99 \$32 90 \$32	90 32 98 31 98 27 98 27 98 27 98 76 98 38 98 38 98 16 99 3 100 99 32	96.60 97.69 98.43 98.62 98.59 98.44 98.51 98.78 99.53 99.94 99.95	97.72 98.40 98.58 98.58 98.41 98.41 98.46 98.77 99.53 99.96	270 ½ 276 ½ 276 ½ 277 ¼ 277 ¼ 276 ¼ 277 ¼ 275 ½ 275 ½ 275 ½ 275 ½ 280 ¾ 280 ¾ 280 ¾	268 \$\frac{3}{4}\$ 269 \$\frac{3}{6}\$ 273 \$\frac{5}{6}\$ 274 \$\frac{7}{6}\$ 274 \$\frac{1}{2}\$ 274 \$\frac{5}{2}\$ 274 \$\frac{5}{2}\$ 274 \$\frac{5}{2}\$ 275 \$\frac{15}{16}\$ 278 \$\frac{15}{6}\$ 279 \$\frac{15}{6}\$	270 1/16 275 \$\frac{8}{6} 274 \frac{1}{16} 276 \frac{1}{2} 276 \frac{1}{2} 274 \frac{1}{16} 274 \frac{1}{16} 274 \frac{1}{16} 274 \frac{1}{16} 274 \frac{1}{16} 275 \frac{2}{2} 279 \frac{2}{3} 280 \frac{2}{16} 280 \frac{3}{2} 280 \frac{3}{2} 280 \frac{3}{2}	269.12 271.97 274.81 275.86 275.69 274.66 274.25 274.56 275.22 277.96 280.04 280.15	269.36 271.75 273.81 274.62 274.37 273.18 272.51 272.93 273.76 276.77 278.79 279.07			
1956—Jan. Feb. Mar. Apr.	$\begin{array}{c} 99 \ \frac{15}{16} \\ 99 \ \frac{31}{32} \\ 99 \ \frac{15}{16} \\ 99 \ \frac{7}{8} \end{array}$	$\begin{array}{c} 99 \ \frac{13}{16} \\ 99 \ \frac{27}{32} \\ 99 \ \frac{13}{16} \\ 99 \ \frac{7}{32} \end{array}$	$\begin{array}{c} 99 \ \frac{29}{32} \\ 99 \ \frac{29}{32} \\ 99 \ \frac{7}{8} \\ 99 \ \frac{15}{32} \end{array}$	99.87 99.91 99.87 99.68	99.91 99.94 99.91 99.75	$\begin{array}{c} 280 \frac{17}{32} \\ 280 \frac{11}{16} \\ 280 \frac{5}{8} \\ 280 \frac{3}{8} \end{array}$	$ \begin{array}{c c} 280 & \frac{1}{8} \\ 280 & \frac{3}{16} \\ 279 & \frac{11}{16} \\ 278 & \frac{1}{2} \end{array} $	$\begin{array}{c} 280 \ \frac{13}{32} \\ 280 \ \frac{11}{16} \\ 280 \ \frac{1}{32} \\ 279 \ \frac{7}{32} \end{array}$	280.35 280.43 280.17 279.93	279.38 279.00 278.39 278.31			

^{1.} Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance End U.S. of Period GOLD TOTAL DOLLARS 1951 841.7 936.9 1,860.1 1952 885.0 975.2 1,818.5 986.1 832.4 1953 1,942.6 1954 1,072.7 869.9 1,900.8 1955 1,133.9 766.9 1,905.6 1954—Sept. 1,052.8 845.8 1,898.6 Oct. 1,059.3 841.6 1,900.9 1,065.8 Nov. 855.7 1,921.5 Dec. 1,072.7 869.9 1,942.6 1,934.1 1955-Jan. 1,077.9 856.2 1,080.4 1,840.0 Feb. 759.6 Mar. 1.091.8 779.7 1.871.5 Apr. May 1,097.3 773.9 1,871.2 1,103.8 780.2 1,884.0 June 1,105.6 824.8 1,930.4 822.1 July 1,116.2 1,127.3 1,938.3 807.4 Aug. 1,934.7 Sept. 1,131.8 804.9 1.936.7 Oct. 1,140.8 755.4 1,896.2 Nov. 1,143.4 746.5 1,889.9 Dec. 1.133.9 766.9 1,900.8 1956-Jan. 1,129.5 749.4 1,878.9 1,122.2 Feb. 1,877.7 Mar. 1,120.1 751.3 1,871.4 Apr. 1,106.1 759.0 1,865.1

UNITED STATES DOLLAR IN CANADIAN FUNDS



^{2.} The 90-day forward rates are the averages of approximate rates at noon.

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

CONSUMER CREDIT OUTSTANDING★

Millions of Dollars

ESTIMATES OF SELECTED ITEMS

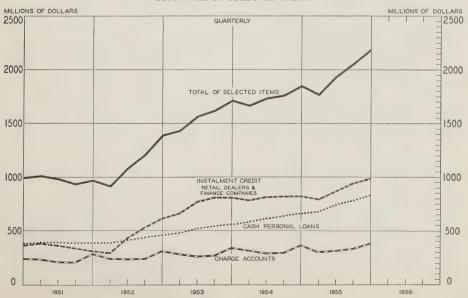
	Champa	I	NSTALMENT CRED	IT	Cash	Total of
	Charge Accounts	Retail Dealers 2	Finance Companies	Total	Personal Loans	Selected Items
1951 — Mar. 31	239	163	216	379	387	1,005
June 30	219	141	224	365	393	977
Sept. 30	219	122	215	337	380	936
Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	525	772	525	1,565
Sept. 30	269	254	553	807	545	1,621
Dec. 31	339	284	522	806	567	1,712
1954 — Mar. 31	313	278	502	780	576	1,669
June 30	300	284	529	813	615	1,728
Sept. 30	297	285	536	821	635	1,753
Dec. 31	363	322	500	822	661	1,846
1955 — Mar. 31	301	304	493	797	675	1,773
June 30	317	314	556	870	743	1,930
Sept. 30	330	334	608	942	779	2,051
Dec. 31*	376	377	610	987	830	2,193

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

- Revised series. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series to be published by D.B.S. Excluded from this tabulation are the charge accounts of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to
 - Consumers' charge accounts receivables outstanding on the books of retail dealers.
- Consumers' instalment receivables outstanding on the books of retail dealers.
- Instalment paper held by sales finance, acceptance, small loan companies and money lenders in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.
- Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.
 - Preliminary.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Millions of Dollars															
NET INVESTMENT		Jan.	Feb.	Mar.	3 Month Total*	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6 -11.4	-5.2 -14.6 -11.4 -17.9	-18.4 -12.7 -6.5 -40.0	-2.6 -10.6 15.8	-3.8 -30.0 -10.4	-10.5 -1.1 -15.1	-7.1 -11.4 -8.4	0.1 -0.6 1.3	6.8 -10.4 3.8	0.6 7.6 5.0	1.4 -12.3 -2.7	-11.0 -15.2 -22.2	-44.4 -96.7 -39.4
Provincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0 0.1	3.8 4.1 16.2 -8.5	3.7 10.5 9.6 5.2	-0.1 1.1 -1.1	-5.1 18.3 -0.6	-1.1 -2.5 -1.0	7.2 2.9 2.4	-0.4 -6.4 -7.9	-0.1 -3.8 -1.2	-1.0 1.2 -0.9	-0.8 -4.0 -1.6	-1.2 -2.2 -0.3	1.2 15.1 -2.7
Municipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1 3.7	1.2 3.0 0.9 0.7	3.8 4.2 5.6 6.1	0.2 2.9 -1.4	0.1 1.1 1.0	1.1 0.9 2.4	1.3 3.1 -0.7	2.0 1.2 3.2	0.6 1.3 0.7	0.6 1.1 1.4	0.6 0.6 2.1	0.6 0.4 8.1	10.7 16.8 22.6
Corporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3 17.2	23.7 18.7 8.0 30.9	69.0 33.9 7.0 79.2	6.5 17.3 -6.3	10.7 3.6 23.0	13.4 7.9 8.6	7.4 6.1 -1.1	2.6 0.2 -4.2	-0.2 10.8 -8.8	-0.3 -4.7 -2.2	-3.9 15.9 7.6	15.2 1.6 11.0	120.5 92.5 34.7
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-0.3 -0.5 0.4 -	-1.6 -1.5 0.9 0.5	2.6 -0.4 0.5	-0.3 -0.3 -0.2	-0.1 -1.5	-0.7 -0.6 -1.5	-0.7 -0.6	0.2 -1.1 -0.5	1.2 0.4 -0.5	0.2 0.2 0.2	0.3 0.9 4.3	2.0 -3.2 1.1
Mortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8 27.6	18.4 22.0 28.0 27.5	55.2 63.2 88.6 90.9	18.1 21.3 23.8	21.0 24.8 33.7	27.4 29.4 38.3	25.7 32.6 45.5	21.6 34.4 44.0	24.9 38.7 46.8	25.7 33.0 41.0	26.2 42.2 40.4	27.1 37.5 39.3	273.0 357.1 441.3
Real Estate 4	1953 1954 1955 1956	1.0 1.0 0.7 2.5	0.6 1.2 4.6 0.4	1.1 0.8 5.0 1.9	2.7 3.0 10.3 4.8	1.0 1.8 1.2	1.4 2.0 1.9	1.2 3.4 1.9	1.6 3.0 2.6	1.9 1.7 3.7	0.5 2.6 0.9	1.0 2.5 0.1	0.6 2.5 2.0	2.5 4.7 0.4	14.3 27.1 24.8
· Policy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.3 0.8 0.6 0.9	1.1 1.2 1.0 1.0	2.2 3.0 2.5 2.7	1.3 1.3 0.9	1.0 1.2 0.8	0.8 1.3 0.9	0.8 1.0 0.7	0.9 0.9 0.5	1.1 1.1 0.7	0.8 1.0 0.6	0.7 0.7 0.3	0.5 0.6 0.3	10.2 12.1 8.1
Total ⁵	1953 1954 1955 1956	42.6 29.9 42.3 75.1	30.3 38.9 27.5 39.0	43.8 34.7 48.1 35.6	116.6 103.6 118.0 149.4	27.0 34.7 33.4	25.0 20.7 49.2	32.3 39.2 34.5	36.2 36.7 39.5	28.7 30.7 40.0	33.8 39.2 42.4	28.6 42.1 44.5	25.0 45.8 48.3	34.0 28.3 40.9	387.5 420.8 490.5
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1953 1954 1955 1956	10.3 11.3 14.2 15.6	9.8 10.3 11.0 12.5	10.0 11.8 13.1 13.2	30.0 33.3 38.4 41.3	9.6 10.4 11.7	10.0 11.7 14.1	10.4 10.8 13.6	10.4 12.1 13.0	9.7 11.5 13.5	9.8 12.1 13.2	11.0 12.1 14.3	11.6 12.7 14.4	9.9 10.1 12.4	122.5 136.7 158.5
Funds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1 7.2	4.8 2.6 3.4 3.3	$ \begin{array}{c} -1.9 \\ 0.1 \\ 5.0 \\ 27.5 \end{array} $	3.0 -0.7 -0.1	1.7 2.1 4.0	1.7 2.4 1.6	5.5 3.2 4.8	-1.5 2.3 1.4	1.9 2.6 0.4	0.9 3.9 6.6	0.1 2.6 -1.1	4.4 12.7	11.3 22.8 35.5
Funds From Canadian Insurance Operations*	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4 19.3	29.0 20.3 31.6 19.1	88.5 70.2 74.6 80.6	14.4 25.0 21.8	13.3 6.9 31.1	20.2 26.0 19.3	20.3 21.4 21.7	20.5 16.9 25.1	22.1 24.5 28.8	16.7 26.1 23.6	13.3 30.5 35.0	24.1 13.8 15.8	253.7 261.3 296.5

Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
 Including managements based.

3. Includes sale agreements.

Includes guaranteed bonds.

^{4.} Includes real estate for the production of income.
5. Includes gross mortgage loans.
Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

CORPORATION PROFITS AFTER TAXES: QUARTERLY¹

Millions of Dollars

"Quarterly Corporation Profits", Dominion Bureau of Statistics

	BY INDUSTRY										
	19	953		19	54*			19	55*		
	III	IV	I	II	III	IV	I	II	III	IV	
Foods and Beverages. Textiles Products. Wood and Paper Products Iron and Steel Products. Non-Ferrous Metal Products. Electrical Apparatus and Supplies. Non-Metallic Mineral Products. Products of Petroleum and Coal. Chemical Products. Other Manufacturing Industries 2. Total Manufacturing Industries 2. Mining, Quarrying and Oil Wells. Transportation, Storage and Communication. Public Utility Operation. Wholesale Trade. Retail Trade Frinance, Insurance and Real Estate. Service.	3 41 8 9 13 20 13 11 	20 	18 2 33 39 6 8 3 15 10 8 142 28 20 9 13 11 37 6	23 2 45 38 8 6 12 14 11 10 169 38 24 20 39	22 1 44 21 8 6 14 17 14 9 156 37 33 6 6 24 17 30 8	20 1 52 19 4 8 6 6 13 10 8 141 38 23 10 18 22 29 4	11 7 42 28 7 8 4 17 13 10 147 53 25 12 15 11 38 3	28 6 56 50 10 7 15 14 16 13 215 60 34 9 29 26 47 5	29 5 57 37 13 10 15 23 19 15 223 58 53 6 34 27 33 9	23 3 65 59 15 14 12 21 10 234 60 32 10 25 34 38 5	
Other Non-Manufacturing Industries 3	15	5	5	12	16	7	6	12	22	6	
Total All Industries	354	287	271	341	327	291	310	437	465	444	

PROFITS AND RELATED DATA: ALL INDUSTRIES 4

Profits After Taxes 5, 6

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available.

2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries.

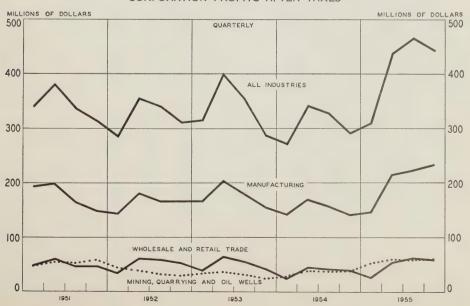
3. Includes Agriculture, Forestry, Finging and Construction.

4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, Fourth Quarter, 1955".

5. Depletion charges have not been deducted from profits.

6. Canadian dividends received are not included in profits.

CORPORATION PROFITS AFTER TAXES



CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces Dank of Canada										
NEW GOLD PRODUCTION	Physical I	MOVEMENT			NET SALES	NET CHANGE IN				
FOR EXPORT ¹	Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad	TO FOREIGNERS	OFFICIAL HOLDINGS 4				
1	2	3	4	5	6 (2-3+4-5)	7 (1-6)				
4,080	347	12,104	+8,472	+143	-3,427	+7,507				
4,310	19,246	24	-18,723	-2,565		+1,246				
4,167	1,181	163	+105			+2,901				
4,556	751	138	+1,317			+2,484				
4,506	2,450	_	+890	+578	2,763	+1,743				
1,071	308	1		-		+828				
880	193		-1	-		+720				
846	127	64	+29	-	92	+754				
1,022	66	13	+119	-	173	+849				
1,256	313	37	+318	-143		+519				
1,146	171	-	+428	-		+547				
1,133	200	88	+451	-	563	+570				
1.131	190	_	+402		592	+538				
	175	_	+571	-	746	+394				
	247	-	+86	-	333	+752				
1,150	1,838	-	-169	+578	1,091	+59				
1,078	1,007	-	+427	-40	1,474	-396				
	PRODUCTION AVAILABLE FOR EXPORT 1 4,080 4,310 4,167 4,556 4,506 1,071 880 846 1,022 1,256 1,146 1,133 1,140 1,085 1,150	PRODUCTION AVAILABLE FOR EXPORT 1 2 4,080 347 4,310 19,246 4,167 1,181 4,556 751 4,506 2,450 1,071 308 880 193 846 127 1,022 66 1,256 313 1,146 171 1,133 200 1,131 190 1,140 175 1,085 247 1,150 1,838	PRODUCTION AVAILABLE FOR Exports 2 Imports 3	PRODUCTION AVAILABLE FOR EXPORT 1	PRODUCTION AVAILABLE FOR EXPORT Exports Imports Foreign-owned Gold in Canada Canadian-owned Gold in Canada Canadian-owned Gold in Canada Canadian-owned Gold in Canada Canadian-owned Gold Abroad	Production Physical Movement In Safekeeping Sales Sales To Foreign-owned Gold in Canada Canadian-owned Gold Abroad Foreign-owned Gold Abroad Foreign-own				

Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

- Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
 Excluding small amounts of unnanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
 Holdings of the Exchange Fund and the Bank of Canada.
 Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Inday 1035-30 - 100

CONSUMER PRICES 2

Index 1040 = 100

	$Index\ 1935-39 = 100$								$1naex\ 1949 = 100$					
	Total Index	Raw and Partly	Fully & Chiefly	FARM PRODUCTS 1			Total Index (1st of	Food	Shelter Cloth		Household Operation	modities		
	(Mid- Month)	Manu- factured	Manu- factured	Field	Animal	Total	Month) 100	32	15	11	17	& Services 25		
Av. of Months 1950 1951 1952 1952 1953 1954 1955 Monthly 1954—Dec.	211.2 240.2 226.0 220.7 217.0 218.9 215.4	212.8 237.9 218.7 207.0 204.8 209.7	211.0 242.4 230.7 228.8 224.2 224.5 222.4	191.9 200.4 223.0 179.4 167.4 169.4	281.4 336.9 277.5 263.8 256.2 245.1 245.9	236.7 268.6 250.2 221.6 211.8 207.2†	102.9 113.7 116.5 115.5 116.2 116.4	102.6 117.0 116.8 112.6 112.2 112.1	106.2 114.4 120.2 123.6 126.5 129.5	99.7 109.8 111.8 110.1 109.4 108.0 108.1	102.4 113.1 116.2 117.0 117.4 116.4 117.1	103.1 111.5 116.0 115.8 117.4 118.1		
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	215.8† 217.3† 217.3† 218.5 217.8 218.7 218.4 219.7† 220.9 220.0 220.7 221.4	205.0 207.6 206.3† 210.4 209.5 210.2† 210.1 210.7 212.2 210.8 211.3 212.6†	222.2† 223.1† 223.9† 223.5 223.1 224.0† 225.4† 225.4† 226.4 225.8† 226.6† 226.7†	172.2 174.2 172.7 193.4 189.9 180.9 176.7 159.0 153.9 151.7 153.2 155.2	248.3† 245.6† 241.3 238.7 243.4 250.0 249.5 250.6 251.6 241.9 240.5 239.4†	210.3 209.9† 207.0 216.1 216.6† 215.5 213.1 204.8 202.7 196.8 196.9 197.3†	116.4 116.3 116.0 116.1 116.4 115.9 116.0 116.4 116.8 116.9 116.9	112.1 111.5 110.7 111.0 112.3 111.0 111.5 112.4 113.7 113.5 113.0 112.4	128.4 128.5 128.6 128.7 128.8 129.2 129.6 129.8 130.0 130.2 130.6 131.0	108.1 108.1 108.0 107.9 107.9 107.8 107.8 107.8 107.8 107.8 107.8	117.1 117.1 117.0 116.9 116.4 116.1 115.8 115.8 115.9 116.1 116.5 116.6	118.2 118.3 118.3 118.2 118.3 117.7 118.0 117.9 118.1 118.3 118.3		
1956—Jan. Feb. Mar. Apr.	222.0 222.2 223.3	212.9 213.4 214.7	227.3 227.4 228.3	158.4 159.5 164.0	235.0 232.3 231.1	196.7 195.9 197.5	116.8 116.4 116.4 116.6	111.5 109.9 109.1 109.7	131.3 131.5 131.6 131.9	108.6 108.6 108.7 108.7	116.5 116.7 116.8 116.6	119.0 119.3 119.9 120.1		

An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954–July 1955, oats and barley are

included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.

Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics, Department of National Defence Thousands of Persons

, Santone, 2 Common of Transona Defence												
		Agri- culture Agri- Culture		RK LES		WITH JOBS BUT NOT AT WORK		Without	TOTAL	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON-	
In Week Ending				prosecutatil and Other		Lay-off	Other	JOBS AND SEEKING WORK	CIVILIAN LABOUR FORCE		INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND	ARMED FORCES
		Curture	35 hrs.	short	reasons 2	3	4	5			OVER	
1954—Aug. 21 Sept. 18 Oct. 23 Nov. 20 Dec. 11	957 857 888 795 751	3,810 3,982 3,950 3,970 3,881	176 193 212 208 219	41 32 36 47 50	102 121 87 93 181	14 11 11 12 16	316 141 118 98 89	175 168 180 215 248	5,591 5,505 5,482 5,438 5,435	4,721 4,825 4,869 4,937 4,959	10,312 10,330 10,351 10,375 10,394	114 115 116 117 117
1955—Jan. 22 Feb. 19 Mar. 19 Apr. 23 May 21 June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	685 658 695 749 830 828 950 915 805 736 677 657	3,802 3,827 3,789 3,887 3,933 4,168 3,841 4,065 4,204 4,278 4,212 4,092	220 232 226 232 227 232 173 186 206 218 232 234	66 63 56 41 41 34 29 37 33 31 42 49	95 104 109 97 187 67 67 80 80 83 107 229	23 23 18 14 11 * * * 11 * 12 18	112 105 106 103 95 120 522 349 156 122 137 109	363 379 401 327 213 157 150 131 138 142 162 200	5,366 5,391 5,400 5,450 5,537 5,615 5,738 5,772 5,633 5,619 5,581 5,588	5,063 5,060 5,068 5,040 4,969 4,907 4,805 4,785 4,941 4,971 5,021 5,022	10,429 10,451 10,468 10,490 10,506 10,522 10,543 10,557 10,574 10,590 10,602 10,610	117 118 118 118 118 117 117 117 117 117
1956—Jan. 21 Feb. 18 Mar. 24	627 616 628	4,078 4,056 4,109	219 222 223	48 44 42	97 103 96	27 31 24	135 144 119	286 308 295	5,517 5,524 5,536	5,109 5,111 5,110	10,626 10,635 10,646	116 117 117

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Farnings" and "Estimates of Labour In

Employment un	Employment and Layrous, Man-riours and Hourly Earnings and "Estimates of Labour Income", Dominion Bureau of Statistics											
		YMENT XES 1, 2		E HOURS CED 1, 3	AVERAGE EARNI	E HOURLY NGS 1, 3, 4	MC	ONTHLY LA	BOUR INCO	ME4		
	Manu- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	Mining	TOTAL 5	MANU- FACTURING	Con- struction	ALL OTHER 6		
	Index 1	049 = 100	Hours 1	ber week	C	ents	Millions of Dollars					
Monthly Average 1951 1952 1953 1954 1955 First of Month 1954—Oct. Nov. Dec.	108.0 109.3 113.3 107.7 109.3 108.1 106.3 105.4	110.6 116.8 111.7 109.8 113.4 112.6 112.9 112.7	41.8 41.5 41.3 40.6 41.0 41.3 41.3 41.2	43.1 42.7 42.7 42.6 43.2 43.3 43.8 43.8	116.8 129.2 135.8 140.8 144.5 139.7 140.5 141.2	133.4 147.1 153.8 157.3 161.1 157.0 158.4 158.6	810 906 976 999 1,072 1,044 1,037 1,032	272 303 329 323 344 323 321 325	52 63 70 68 78 83 77 71	486 540 577 608 650 638 639		
1955—Jan. Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.	103.2 103.6 105.7 106.5 107.3 109.3 111.6 111.4 114.0 113.4 112.8 112.3	110.8 110.2 110.0 110.0 109.0 111.9 115.5 116.5 117.4 116.5 116.6 116.5	39.3 41.0 41.2 41.1 41.2 41.0 40.9 40.8 41.2 41.5 41.7	41.3 43.5 43.3 42.3 42.3 42.7 43.4 43.5 43.2 43.6 44.5 44.2	142.8 142.7 143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8 145.4 146.1	160.6 160.3 160.6 160.4 160.3 160.0 159.9 160.5 160.5 161.9 163.4 165.2	991 996 997 1,013 1,049 1,091 1,093 1,108 1,126 1,139 1,133 1,125	318 327 330 336 340 346 346 353 355 355 357 363	60 57 56 63 72 86 86 92 93 99 89	636 613 612 611 614 637 659 661 663 678 682 687 682		
1956—Jan. Feb.	109.8 110.3	114.4 114.3	39.0 41.1	42.0 43.8	147.5 147.3	165.1 166.2	1,080 1,093	352 358	68 68	660 667		

- 4. Gross earnings before deductions for taxes, unemployment insurance, etc. 5. Wages and salaries and includes bonuses and commissions, food, clothing,
- shelter and contributions to insurance, pensions, etc. provided by employer.
- 6. Includes all supplementary labour income.

Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
 Principal reasons are bad weather, illness, vacations and, observance or religious holidays during the survey weeks in December, 1954, May and December, 1955.
 Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Feb. I, 1956 was Manufacturing, 1,149,866; Mining, 102,691.
 Include hourly rated wage carners only.

SELECTED AGRICULTURAL

Department of Agriculture, Board of Grain (

Department of Agriculture, Doubt of Grain C											
									PROD		
			Lives	TOCK							
		Inspected Sl	aughterings		Exp	orts					
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed			Wheat			
		Thousands	of Head		Million	s of lbs.	Mm. acres	Mm. bus.	Mm. acres		
1952—III IV	457 505	1,233 2,019	146 253	1,836 2,777	28 18	1 1					
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11		
1953—I II III IV	467 606 574 563	1,330 1,198 853 1,230	77 38 191 237	1,875 1,842 1,618 2,030	10 13 22 11	1 2 3 2					
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10		
1954—I II III IV	570 674 614 598	1,152 1,108 1,000 1,419	86 45 189 242	1,808 1,828 1,803 2,259	19 20 10 8	2 2 2 2					
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10		
I955—I II III IV	560 693 653 625	1,399 1,377 1,191 1,576	95 57 192 248	2,054 2,127 2,036 2,449	7 12 9 8	2 3 2 3					
Yearly Total*	2,531	5,544	592	8,666	36	10	22	498†	11		
1956—I*	603	1,532	97	2,232							

				PRICES 8				
	D.B.S. Index			WHOLESAL	E PRICES			
	of Farm Prices of Agricultural Products	(No. 1 N		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Field Crops
	9	11	Class II			12	13	
	1935-39 = 100	Cents pe	r bushel	Dollars	per cwt.	Cents pe		
1952—III IV	270.8 257.3	173.4 174.7	215.4 223.6	25.80 23.14	25.60 25.60	57.3 61.0	29.7 30.4	320 370
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119
1953—I II III IV	260.3 254.6 248.2 238.5	175.8 178.3 193.3 191.2	218.7 210.8 202.3 191.2	22.08 19.62 19.27 18.90	26.21 30.62 33.81 32.60	62.7 58.1 57.5 60.2	31.4 29.6 28.1 31.9	215 196 393 299
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103†
1954—I II III IV	240.2 240.0 235.8† 223.1†	184.0 179.7 170.1 170.1	184.0 179.7 170.1 170.1	17.97 19.01 20.63 20.46	34.61 35.42 28.34 25.68	61.0 57.8 57.3 59.3	32.5 30.1 30.1 30.2	142 126 224 242
Yearly Total	234.8†	176.0	176.0	19.25	30.90	58.9	30.7	734†
1955—I II III IV*	224.6† 231.8† 228.2† 220.1	173.8 176.0 175.7 172.2	173.8 176.0 175.7 172.2	19.56 19.62 19.61 19.59	25.22 25.66 26.85 22.88	61.0 56.7 57.3 57.3	30.3 29.7 29.3 29.9	150 147 238 196
Yearly Total*	226.2	174.4	174.4	19.60	25.15	58.1	29.8	731
1956—I*		173.7	173.7	17.84	22.53	57.6	31.3	

1. Exclude Newfoundland.

Reye flasseed, buckwheat, mixed grains and shelled corn.
 Creamery, dairy and whey butter.
 Whole milk products and milk by-products.
 Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

Allowances made for the low quality of the 1954 western grain crop.

Prices are quarterly and annual averages.

Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1954 and earlier months include final payments for all three grains. For the period August 1954– July 1955, oats and barley are included at final prices and wheat is included

FATISTICS 1: QUARTERLY

vissioners and Dominion Bureau of Statistics

ION													
FIELD C	ROPS						DAII	RYING					D.B.S.
Oats	Bar	ley	Other Fie	ld Crops	Butter	Chec		Concentra Milk Produc	-	Total Milk		Eggs	Index of Physical Volume of Agricultura
			2		3			4		5		6	Production
Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Millions of pounds				\overline{T}	hous. of cases	1935-39 = 100		
					113 60	28 12	8	162 78		5,009 3,328		1,063 1,264	
467	8	291	4	121	306	68	8	473	-	15,735	5	5,458	166.0
					38 109 117 61	27 28 14	9	62 159 138 80		2,791 5,013 5,122 3,449	3 2	1,412 1,456 1,067 1,296	
407	9	262	4	125	326	77	7	440		16,378	5	5,231	156.2
					40 110 124 61	28 38 18	8	68 157 146 79		2,889 5,082 5,339 3,488	2† 9†	1,539 1,547 1,295 1,501	
307	8	176	4	112	334	88	5†	450		16,902	2†	5,883	117.17
					38† 112 121 67	27 30 14	0	70 156 154 93		2,880 5,199 5,415 3,696	9† 5†	1,459† 1,536 1,174 1,449	
410†	10	258†	5	132†	338	79		473		17,277		5,618	150.1
	!			<u> </u>	41	- '	7	79		3,108	8 1	1,515	<u> </u>
	FARM	1 CASH AN	D NET IN	COME FRO	OM SALE	OF FAI	RM I	PRODUC	TS				
	By Pr	ODUCTS						By Reg	IONS				TD 1
ticipation and alization yments14	Livestock	Dairy Products, Poultry and Eggs	All Other	Tota Cash Incom	ne Mari	itimes	a	ebec nd tario	Wes Prov	inces	Inc.	l Cash come certain 'ay'ts.) 15	Total Net Income
		1		Millions	of Dollars	1							
1 159	157 214	182 177	21 63	680 984		26 42		05 19		349 322		682 984	
223	696	645	166	2,849	1	26	1,1	.54	1,5	669	2,	854	1,923
3 73 9 88	159 161 153 185	124 175 201 186	33 47 22 55	534 652 778 812		26 27 24 31	2 3	253 259 206 297	3	256 366 448 485		535 652 778 813	
172	658†	686†	157	2,776	1	07†	1,1	14†	1,5	555†	2,	778	1,700
28 31	181 181	125 169	31 48	506 555 507		23 29 27	2	61 64	2	222 262 276		508 555 597	

688†

156†

2,395†

628

2,353

116†

704†

1,156†

298

1,066

2,398†

2,386

1,126

1,121†

1,169

at the initial prices plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used. 10. Basis in store Fort William-Port Arthur.

^{11.} Up to July 31, 1953 excludes 6 cents carrying charges, after that date

^{12.} No. 1 pasteurized, current receipts, price delivered. 13. Ontario coloured, current receipts, price f.o.b. factory.

carrying charges are included in the price quoted.

Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.
 Payments under the Prairie Farm Assistance Act.
 Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.
 Revised.
 Preliminary.

SELECTED SEASONALLY

Dominion B

										Domi	inion Bu
		ROSS	Person	NAL INCOME A	1		CHANGE	Corpora-	Expendi- ture on	TRA	ERNAL RADE
		DUCTION	Labour	Disposable		enditure Goods	Business	PROFITS BEFORE	Con-		INDEXE
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	Inventories	TAXES	STRUCTION 2	Exports of Goods	Imports of Good
					Millions of L	Dollars				1949	0 = 100
1954—Jan. Feb. Mar. Apr.	23,980	22,832	11,736 11,820 11,748 11,844	16,450	1,728	8,820	300	2,392	2,760	123 137 129 127	144 152 148 144
May June July	24,076	23,008	11,916 12,048 12,108	16,764	1,656	8,964	-356	2,392	2,748	136 124 124	143 152 139
Aug. Sept. Oct.	24,048	23,040	12,048 12,084 12,120	16,592	1,728	9,008	-460	2,388	2,888	127 135 131	147 141 146
Nov. Dec.	24,488	23,480	12,132 12,264	17,092	1,616	9,128	36	2,388	2,904	135 139	152 152
1955—Jan. Feb. Mar. Apr.	25,364	23,956	12,252 12,312 12,324 12,504	17,620	1,668	9,104	364	2,568†	2,960	141 144 141 152	158 159 158 167
May June July	26,580	25,088	12,732 12,996 13,080	18,352	1,864	9,524	28	2,960†	3,164	134 138 142	165 159 160
Aug. Sept. Oct.	27,124	25,784	13,140 13,140 13,248	18,380	2,020	9,644	100	3,208†	3,380	147 157 159	181 180 201
Nov. Dec.	27,428	25,984	13,248 13,356	18,788	1,940	9,700	536	3,352	3,500†	143 143	183 182
1956—Jan Feb.		1	13,344 13,524							159 162	199 201*

^{*} Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

		3.6		Manufacturing		ELECTRICITY	
	TOTAL	Mining	Total	Non-Durables	Durables	Manufactured Gas	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6	
Annual Average 1951 1952 1953 1954 1955	226.5 232.9 248.4 244.6 265.9*	161.8 174.7 185.8 209.7 242.0*	242.1 246.3 263.0 251.4 270.1*	214.0 215.2 224.1 221.7 235.2*	285.9 294.8 323.9 297.7 316.5*	214.2 228.8 241.9 254.6 275.7	
Monthly 1954—May June July Aug, Sept. Oct. Nov. Dec.	245.6 252.5 238.5 246.7 253.7 256.0 254.4 240.6	202.5 219.1 227.8 226.2 246.5 245.5 228.2 213.5	254.1 259.9 241.2 252.5 256.2 257.6 258.0 242.4	224.9 232.5 213.7 230.8 233.8 233.8 231.8 231.9	299.9 302.6 284.3 286.4 291.2 295.8 299.1 290.1	256.0 253.1 235.7 233.6 244.7 263.6 276.6 282.7	
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.7 281.2 284.0 283.7 264.3†	202.0 205.6 203.8 202.6 230.2 254.1 264.0 261.8 275.7 285.3 273.9 244.5†	242.2 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.3 284.9 284.6 265.8†	208.8 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.2 247.5 248.6 229.9†	294.5 306.1 318.0 326.8 330.3 336.5 320.0 322.0 337.6 343.2 341.0 321.9†	278.6 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 293.2	
1956—Jan. Feb.	257.7* 266.4*	240.1* 242.7*	259.5 269.9*	223.3* 232.7*	316.1† 328.1*	278.9 283.2*	

[†] Revised.

D OF INDUCEDIAL PRODUCTION

^{*} Preliminary.

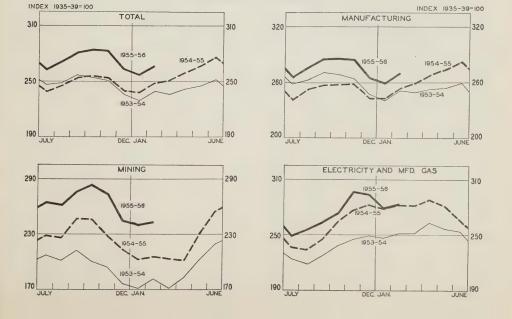
DJUSTED STATISTICS*

of Statistics

Labo	UR FORCE ST	URVEY	Industrial			Manufa	CTURING			
		,	PRODUCTION INDEX	Т	otal o	Durable	Goods	Non-Dura	ble Goods	
Without Jobs	Non-Agric. Employment	Employment in Construction	INDEX	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Th	sousands of Pers	sons	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
197 208 212 223	4,302	328	245 246 239 241	256 255 248 249	111 111 110 109	121 121 119 117	41.2 40.7 41.0 40.7	101 102 101 101	40.4 40.2 40.4 40.3	Jan. — 1954 Feb. Mar. Apr.
247 266 254	4,315	335	242 241 243	249 251 249	109 109 108	117 116 115	40.6 40.1 40.8	101 101 101	39.9 39.6 40.3	May June July
276 279 264	4,344	343	246 245 247	253 249 251	108 106 106	115 111 111	41.4 41.1 41.0	101 102 101	40.6 40.6 40.6	Aug. Sept. Oct.
246 245	4,326	342	249 250	253 253	105 106	109 109	41.3 41.0	101 103	40.4 40.4	Nov. Dec.
255 251 263 238	4,383	360	254 255 255 257	259 258 258 264	106 106 108 108	111 112 114 115	41.8 41.0 41.0 41.0	100 101 101 101	40.3 40.6 40.6 40.6	Jan. — 1955 Feb. Mar.
236 226 222	4,460	358	263 268 269	268 273 274	109 110 111	116 117	41.2 41.4	102 103	41.1 40.8	Apr. May June
208 230 209	4,621	380	270 273	275 279†	111 112	119 119	41.4 41.3	103 105	41.0 41.1	Aug. Sept.
186 198	4,631	382	278† 275†	279 277	112 113	120 120	41.5 41.2	104 105 106	41.0 40.9	Nov. Dec.
201 204	4,645	386	276† 274	278† 275	113 113	121 121	41.2 41.1	104 106	40.3 40.8	Jan. — 1956 Feb.
208 230 209 186 198 201 204	4,631	382 386	270 273 274 278† 275† 276†	275 279† 277 279 277 278† 278†	111 112 111 112 113 113	119 118 120 120 121 121	41.3 41.4 41.5 41.2 41.2 41.1	105 104 105 106 104 106	41.1 40.7 41.0 40.9	Sept Oct. Nov Dec. Jan.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



123

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

C TO 11.

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of L	ollars	Inventories	s, Snipments an	a Oraers in Ma	nujaciuring Ind	iusiries , DBS		
		Ori	DERS		Invento	ries at End of	Month	
	SHIPMENTS DURING	New Orders Received	Unfilled Orders at			All Invent	ories Held	
	Month 1	During Month	end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products
1954—Jan. Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.	1,297 1,389 1,557 1,483 1,488 1,543 1,413 1,431 1,516 1,457 1,484 1,453	1,430 1,523 1,458 1,386 1,454 1,541 1,406 1,379 1,553 1,341 1,453 1,450	2,739 2,874 2,775 2,668 2,644 2,642 2,635 2,583 2,620 2,505 2,474 2,471	3,696 3,695 3,658 3,583 3,592 3,609 3,576 3,554 3,537 3,535 3,542 3,545	4,231 4,213 4,171 4,110 4,117 4,145 4,109 4,094 4,099 4,088 4,093 4,073	1,833 1,811 1,792 1,743 1,742 1,749 1,743 1,733 1,718 1,719 1,730	1,163 1,161 1,150 1,152 1,141 1,143 1,125 1,127 1,151 1,147 1,149 1,124	1,235 1,240 1,229 1,215 1,234 1,253 1,241 1,234 1,229 1,227 1,226 1,219
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,391 1,448 1,603 1,582 1,685 1,746 1,584 1,685 1,767 1,720 1,710 1,658	1,459 1,489 1,563 1,558 1,749 1,725 1,612 1,724 1,746 1,681 1,742 1,689	2,539 2,580 2,540 2,515 2,579 2,559 2,587 2,626 2,606 2,574 2,606 2,637	3,543 3,563 3,607 3,542 3,543 3,551 3,537 3,522 3,558 3,589 3,619 3,703	4,075 4,109 4,149 4,081 4,082 4,097 4,070 4,066 4,111 4,154 4,175 4,221	1,749 1,748 1,749 1,733 1,728 1,715 1,743 1,718 1,720 1,763 1,792 1,818	1,134 1,160 1,156 1,150 1,151 1,166 1,146 1,163 1,182 1,205 1,187 1,186	1,192 1,200 1,244 1,198 1,204 1,216 1,181 1,184 1,209 1,186 1,197 1,217
1956—Jan.* Feb.*	1,570 1,628	1,721 1,699	2,787 2,859	3,770 3,836	4,280 4,359	1,840 1,869	1,185 1,218	1,255 1,272

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of ogeopathy of manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

* Preliminary.

U.S.A. ECONOMIC STATISTICS

Federal

	U.S. Department of Commerce U.S. Dept. of Labor												
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production 4	
	Bill	ions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 = 100	
Annual Averages 6 1951 1952 1953 1954 1955* Monthly	328.2 345.2 364.5 360.5 387.4	10.4 2.8 1.2 -2.9 3.3	37.3 48.8 51.4 43.2 40.8	7.8 7.8 7.9 7.2 6.2	255.3 271.1 286.2 287.6 303.2	31.2 33.0 35.3 37.6 42.3	1.9 1.7 1.6 3.2 2.7	158.2 164.1 170.7 170.8 185.7	111.0 113.5 114.4 114.8 114.5	114.8 111.6 110.1 110.3 110.7	1.59 1.67 1.76 1.81 1.88	120 124 134 125 139	
1954—Oct. Nov. Dec.	367.1	6	40.5	6.5 {	288.4 290.8 293.4	3.5 3.3 3.1	2.7 2.9 2.8	14.1 14.4 15.1	114.5 114.6 114.3	109.7 110.0 109.5	1.81 1.83 1.83	126 128 130	
1955—Jan. Feb. Mar. Apr.	375.3	1.5	41.2	5.9	292.2 293.2 295.7 298.9	2.8 2.7 3.0 3.3	3.3 3.4 3.2 3.0	14.9 14.8 15.1 15.3	114.3 114.3 114.3 114.2	110.1 110.4 110.0 110.5	1.84 1.85 1.85 1.86	132 133 135 136	
May June July	384.8	4.3	40.4	6.2	301.4 301.6 305.3	3.6 3.9 4.0	2.5 2.7 2.5	15.4 15.3 15.5	114.2 114.4 114.7	109.9 110.3 110.5	1.87 1.87 1.89	138 139 139	
Aug. Sept. Oct.	392.0	2.4	40.6	5.9	305.3 307.9 308.7	4.1 4.1 4.0	2.2 2.1 2.1	15.7 15.8 15.8	114.5 114.9 114.9	110.9 111.7 111.6	1.88 1.90 1.91	140 142 143	
Nov. Dec.	397.3	5.3	41.0	6.8† {	311.5	3.6 3.2	2.4 2.4	15.8 15.8	115.0 114.7	111.2 111.3	1.93 1.93	143 144	
1956—Jan. Feb. Mar.*	398.6	4.0	40.8	6.6	312.7 313.3† 314.9	2.8 2.7 3.0	2.9 2.9 2.8	15.7 15.3 15.7	114.6 114.6 114.7	111.9 112.4† 112.8	1.93 1.93 1.95	143 143 142	

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place.
 Seasonally adjusted.

Revised.

Production workers, Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". Preliminary.

1956-Jan. Feb.

217.3

216.0†

72.9

58.8

19.9

19.5

26.5

31.4

Millions of Dollars

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	7	TOTAL E	XPORTS (EX		New Gold Production	EXPO	RT INDE				
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,050 2,334 2,349 2,463 2,367 2,612	473 636 751 669 658 774	201 267 291 252 208 254	199 364 468 367 349 379	154 217 281 207 196 172	80 145 216 215 169 160	3,157 3,963 4,356 4,173 3,947	163 150 150 144 155	101.4 127.3 139.9 133.9 126.2 139.2	108.3 123.0 121.8 118.3 115.1	93.6 103.5 114.9 113.2 109.6
12 Mths. ending Feb. 1956 Monthly	2,680	788	258	391	171	169	4,351	155		117.5	118.5
1954–Sept. Oct. Nov. Dec.	203.9 194.9 213.4 219.5	61.0 46.8 71.4 77.5	14.5 19.6 19.5 18.4	31.0 33.8 37.1 43.2	16.4 12.6 15.6 19.8	9.9 12.4 14.1 12.9	336.7 320.1 371.1 391.3	11.9 12.3 12.3 13.7	129.1 122.6 142.5 150.3	114.4 114.7 114.5 114.5	112.8 106.9 124.5 131.3
1955-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	183.1 181.6 215.1 194.4 222.0 232.6 202.1 243.3 230.2 237.5 240.1 230.1	63.0 55.3 65.5 70.1 67.2 65.5 63.8 63.3 72.2 61.6 64.2 62.3	17.5 17.6 19.7 21.3 24.3 19.5 19.4 25.6 30.3 21.1 18.1 19.3	24.4 20.6 27.7 27.1 30.6 36.8 39.2 27.7 32.5 33.1 43.3 35.6	13.3 13.8 14.5 12.9 15.0 14.1 16.4 14.2 15.2 14.0 13.2 15.5	8.8 12.6 12.5 14.5 13.9 14.8 16.0 13.4 8.9 13.9 13.3 18.1	310.1 301.5 355.0 340.3 373.0 383.3 356.9 387.5 389.3 381.2 392.2 380.9	11.5 14.7 12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	119.3 115.8 136.1 131.0 143.2 147.4 135.8 148.9 149.8 145.9 150.7† 146.6	114.3 115.9 116.5 117.5 117.2 118.3 117.4 118.0 118.4 119.0 118.9	104.4 99.9 116.8 111.5 122.2 124.6 115.7 126.2 126.5 122.6 126.7 122.8

14.1

12.4

14.7

14.8

		Т	OTAL IM	PORTS (EX		Excess of Merchandise	IMPO	RT INDEX	KES ⁴			
		U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	TOTAL VALUE	Price	PHYSICAL VOLUME
	Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,130 2,813 2,977 3,221 2,961 3,452	404 421 360 453 392 401	243 309 186 172 183 211	114 181 157 179 199 234	214 275 285 291 286 320	69 86 65 67 72 94	3,174 4,085 4,030 4,383 4,093 4,712	-17 -122 326 -210 -146 -360	120.4 154.8 152.3 165.2 154.4 177.1	110.3 126.2 110.4 109.4 109.5 110.5†	109.2 122.7 138.0 151.0 141.0 160.3†
-	Jan. 1956 Monthly 1954—Sept.	3,519 227.7	406 30.4	212 18.9	240 19.6	331 22.2	101 6.0	4,809 324.8	-448 11.9	145.4	109.8	132.4
	Oct. Nov. Dec.	234.9 273.5 243.1	31.5 26.5 33.8	19.0 20.4 9.1	19.8 22.8 16.7	22.0 22.2 26.1	5 .9 6 .7 7 .9	333.1 372.1 336.7	-13.0 -1.0 54.6	150.8 168.6 152.3	109.4 109.1 109.2	137.8 154.5 139.5
	1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	228.0 232.7 284.9 284.8 318.5 300.3 274.4 301.7 302.4 331.1 303.5 289.9	27.5 25.6 32.3 33.8 37.1 26.6 33.5 45.4 31.7 38.6 40.3 28.1	11.7 11.0 13.5 18.2 20.6 20.6 16.3 18.4 23.1 21.4 24.1 11.6	11.6 11.7 14.0 16.8 21.4 19.7 17.8 21.6 22.0 23.5 32.8 21.3	21.9 21.7 24.8 23.7 26.9 23.6 32.7 27.3 31.3 31.7 26.0	5.9 5.2 6.7 5.3 7.7 8.0 7.0 10.0 7.7 10.8 10.7 8.9	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.1 385.8	3.5 -6.4 -21.2 -42.3 -61.0 -18.8 -15.7 -42.3 -24.9 -75.5 -50.9 -4.9	139.0 139.3 168.6 172.9 195.7 180.6 167.6† 191.3† 187.7† 207.0† 201.0† 175.1	109.0† 109.6 110.4† 110.6† 109.7 109.8 109.1† 109.6† 111.3† 112.1† 112.8 113.6†	127.5† 127.1 152.7† 156.3† 178.4 164.5 153.6† 174.5† 168.6† 184.7† 178.2†
	1956-Jan. Feb.*	294.5† 305.3†	33.1† 30.9	13.0	18.1	33.2	11.8	403.7† 405.0†	-38.3† -52.1†	183.2*	113.2*	161.8*

^{1.} Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

365.4

352.9†

140.4

135.7*

119.2†

119.6*

117.8†

113.5*

 $12.4 \\ 12.7$

and Iraq.
Excludes Spain, but includes Greece and Turkev.
Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
Preliminary. † Revised. 4.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada-Exports", Dominion Bureau of Statistics

		,	computed jr	om irauc	of Canada	Lixports	, Donooroo	n Durcus c	y Sources	,		
	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. core
Calendar Yr 1946 1947 1948 1948 1950 1951 1952 1953 1954 1955 12mths ending Feb. 1956	158 160 136 210 163 237 336 290 208 190	30 36 24 20 20 24 26 22 20 17	40 23 54 52 41 110 193 207 126 86	105 83 371 421 459 239 15 70 89 68	1,306 426 1,228 1,002 840 934 668 255 186 87	289 236 205 67 79 6 4 7 8 10	106 56 40 53 63 31 2 16 5 14	77 80 90 72 56 41 69 57 33 29	256 203 212 205 267 253 279 270 294 258	259 271 221 251 284 286 263 252 281 257	2,069 2,726 2,460 2,181 3,575 3,436 3,329 3,370 4,034 4,603	1,759 1,883 2,188 1,503 1,612 2,676 2,329 1,623 1,645 1,645
Monthly 1954-Dec.	20.2	1.6	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	130.9
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	14.6 12.1 18.8 13.2 16.8 16.4 19.8 18.2 14.7 14.6 16.3†	1.2 1.2 1.7 1.7 1.6 1.7 1.0 1.2 1.5 1.5 1.3	4.3 3.5 7.3 5.2 6.8 13.9 11.4 4.9 3.6 7.7 9.4† 7.8	3.9 3.3 5.7 10.4 9.3 7.3 7.3 4.9 3.6† 4.2 3.8† 3.9	7.4 5.3 4.7 4.1 5.1 4.0 6.1 10.3 10.1 9.8 9.4†	.8 .7 .8 .8 .9 .9 .8 .9 .6 .8 .9†	.6 .2 .2 .8 1.6 1.4 .2 .8 1.0 1.5 3.3† 2.1	1.9 1.9 1.9 2.8 1.8 3.3 3.5 2.7 3.3 2.1† 1.8†	15.2 16.6 21.3 16.8 15.3 22.3 21.9 25.2 33.6† 30.3 21.0† 18.3	22.3 20.3 21.2 13.7 18.6 21.6 21.0 18.9 20.9 28.0 25.4† 25.1	328.9 339.3 365.5 385.7 394.3 452.6 401.7 469.6 398.9 431.1 319.8† 315.9	133.5 143.0 104.8 45.0 64.8 147.2 170.2 208.6 223.3 215.6 123.8† 115.2
1956-Jan. Feb.	16.3 20.3	1.2 1.5	3.3 3.3	3.2 3.9	6.8 7.6	.7 .8	1.4	1.2 2.2	17.4 20.8	19.9 19.8	309.4 302.1	149.8 179.8

	Wood Pulp	News- print	Autos and Trucks		(unmanu-	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Expor
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous.
Calendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	1,419 1,699 1,798 1,549 1,846 2,243 1,941 1,950 2,180 2,366	3,858 4,221 4,328 4,705 4,938 5,112 5,327 5,375 5,522 5,763	68 84 48 30 34 60 80 45 11 18	196 228 333 397 353 375 441 491 500 538	136 142 178 199 188 152 168 200 223 230	110 132 109 135 136 127 159 165 177 151	207 183 206 281 282 305 352 355 391 410	112 117 132 127 122 123 131 142 145 159 174	4,180 10,237 8,729 10,267 11,849 17,795 18,475 20,319 23,139 22,472	520 637 690 535 830 942 902 879 888 1,002	780 791 692 706 742 623 746 712 709	2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167 4,556 4,506
12-mths ending Feb. 1956	2,422	5,858	16	538	231	138	396	175	21,969	1,010	*	4,454
Monthly 1954–Dec.	188.1	535.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.6
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	164.7 160.4 206.7 182.3 233.9 212.8 173.0 217.7 205.7 204.1 214.8† 189.9	438.0 407.5 478.5 485.2 515.8 470.9 490.3 510.2 464.7 502.9 506.3† 492.8	.9 2.9 1.3 1.3 .7 .5 1.4 .4 7.5 1.1 .1†	50.1 31.6 43.9 55.4 52.3 44.3 48.7 40.8 48.3† 41.3 39.8† 41.0	16.8 19.1 18.4 16.4 17.2 20.0 18.1 19.8 22.6 19.6 21.4† 20.4	11.4 15.4 13.4 13.9 9.0 12.6 14.1 11.2 15.1 13.5 11.1†	37.1 35.9 33.9 32.9 29.9 34.5 31.0 36.6 27.7 39.3 39.6† 31.3	14.4 13.9 13.6 16.1 14.8 16.3 13.9 14.9 14.6 13.6 13.1†	1,554.1 2,286.2 1,522.0 2,037.0 1,937.2 2,233.8 1,118.5 1,898.1 2,044.0 2,228.0 1,376.3† 2,237.2	56.2 61.7 73.6 77.9 102.1 95.9 75.1 92.9 87.0 81.6 90.9† 106.9	84.1 102.1 127.5 * * * * * * * *	340.8 433.7 356.3 316.8 434.5 388.9 347.6 382.5 354.7 336.2 430.0 384.2
1956–Jan. Feb.	179.8 200.9	499.3 441.2	.2 1.3	46.0 36.0	21.4 15.6	7.4 5.8	32.8 26.3	15.1 13.9	1,802.8 1,534.0	65.7 60.8	*	357.£ 364.£

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada-Imports", Dominion Bureau of Statistics

			sompwed ji	om 17aac	oj canaac	- Imports	, Domini	on Dureau	oj Statistics	5		
	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu- factured)		Wool (raw and unmanu- factured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous.cu.ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 Monthly 1954-July Aug, Sept. Oct. Nov. Dec.	5,322 3,649 3,332 2,997 2,843 2,666 2,819 3,001 2,954 2,953 305.2 314.8	11,499 10,654 9,589 8,336 8,467 9,902 11,024 12,146 11,598† 11,453 785.2 718.4 641.8 664.8 839.7† 1,820.7	698 388 187 366 562 517 777 714 858 952 59.0 25.2 21.1 48.0 82.2 73.2	8,773 10,143 12,439 12,446 12,782 10,926 11,864 11,389 13,095 13,516 1,318.4 1,045.4 1,045.4 1,998.4 1,9120.4 410.4	85 51 88 98 83 88 98 107 95 104 6.5 5.1 5.9 7.0 7.6 9.5	30 47 36 43 55 42 46 46 45 43 3.4 3.6 2.6 4.5 3.8 1.9	61 34 41 46 46 28 34 39 36 33 2.6 1.8 1.5 4.0 2.8 3.7	2,153 2,527 2,378 2,632 2,257 3,099 3,995 3,868 3,369† 3,585 207.9 193.4 254.8 355.9 430.0 404.2	193 205 184 221 246 215 181 175 167 197 10.9 13.8 9.0 9.6 20.6 23.2	55 84 49 52 42 50 51 57 48 55 3.2 3.6 3.4 3.8 4.1	65 52 61 45 51 45 32 40 26 34 2.2 2.0 2.3 1.8 1.9	13 16 17 15 13 12 12 12 16 12 13 1.1 1.0 .8 .8
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	312.9 297.4 310.3 258.1 226.7 210.0	717.2 1,065.2 1,111.3 998.6 1,048.3 998.8 880.8 815.2 709.2 723.3† 733.7 1,651.4	79.9 85.5 102.6 119.6 143.4 135.0 59.0 36.2† 31.5 42.6 48.5 68.6	270.9 181.7 803.0 972.8 1,561.8 1,538.3 1,094.2 1,284.3 1,890.1 1,825.5 1,735.9 357.2	9.8 7.7 6.8 8.7 9.0 7.0 7.5 8.8 8.7 10.3 10.9 8.6	4.2 3.2 2.2 5.2 4.4 3.3 2.2 3.2 4.4 2.9 4.7 2.8	3.1 1.9 3.6 3.8 2.3 5.5 .9 2.8† 1.6† 3.1 2.6 2.2	412.4 314.1 169.3 183.4 210.6 288.8 261.0 315.6 391.2 411.2 356.3 270.7	18.1 13.7 18.2 18.3 16.5 10.5 14.3 15.5 17.9 17.5	4.7 4.6 5.2 4.6 4.7 4.0 3.7 4.8 4.4 4.4 5.2 4.8	3.1 2.6 4.1 3.7 3.2 2.9 2.9 3.0 2.1 2.5 2.5	1.0 1.0 1.1 1.2 1.1 .8 1.4 1.4 .9 1.0 1.2

Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous, tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
30 77 96 90 104 108 81 93 96 111	2,282 3,945 4,300 2,517 3,071 3,831 4,268 4,168 3,035 4,538 646.9 515.4 396.7 542.2 253.8	20 21 62 84 60 148 156 57 37 29 .9 .7 1.2 1.3 2.2 9.8	91 120 110 118 98 197 179 117 80 108 5.3 6.3 4.6 5.9 5.5 6.8	487 483 460 601 551 757 673 585 369 500 25.8 24.7 27.9 29.4 32.4 21.5	129 235 218 221 189 382 339 310 345 360 23.5 24.7 22.9 25.6 31.1 28.6	22 43 21 39 89 48 39 58 43 58 43 58 2.7 2.3 1.6 1.3 3.3 2.8	1,286 1,400 2,015 1,794 1,862 2,402 2,455 2,689 2,962 3,092 407.0 463.4 330.4 394.8 478.8 180.2	84 89 81 82 108 137 88 83 86 97 5.9 7.3 8.3 9.3 8.4 7.6	26 29 31 22 27 27 25 23 19 20 1.6 1.8 1.8 1.8 2.0 1.4	2,219 2,418 2,717 2,649 2,897 2,897 2,857 2,761 3,038 267.1 237.8 203.6 225.2 230.9	337 7644 748 584 832 911 1,043 1,059 1,066 1,119 100.1 92.4 92.8 129.9 143.1 116.0
8.0 9.9 9.5 9.4 13.1 8.9 6.1 7.9 10.1 9.2 9.9 9.3	.3 1.4 3.9 3.2 439.3 705.1 714.3 772.8 691.0 698.8 460.9 47.8	1.8 1.8 2.0 1.3 2.3 3.2 1.9 3.2 1.4† 4.2 1.9 4.1	5.6 8.5 10.0 6.6 8.2 7.3 6.8 7.1 10.2 11.2 14.7 11.4	22.4 26.9 33.6 31.5 40.6 41.8 37.7 44.9 52.0 49.3† 63.3 55.9	24.3 19.7 28.2 23.8 29.5 22.8 22.1 28.6 32.5 38.3 47.6 42.7	4.0 3.5 3.8 5.9 6.3 4.5 4.9 6.9 4.5 3.9 4.4 5.3	20.1 23.8 20.3 118.1 317.5 446.3 317.0 424.1 446.4 336.4 386.1 235.7	5.5 .7 10.4 9.0 7.5 8.7 8.4 6.0 9.9 9.9 15.9 4.8	1.3 1.1 1.2 1.7 1.8 2.0 1.5 2.0 1.8 2.1 1.9	196.9 197.5 252.5 220.3 263.5 274.7 251.0 323.8 262.6 302.3 279.7 213.2	65.7 50.3 43.0 56.2 97.3 80.1 93.7 148.3 107.5 136.1 147.9 92.7
	Rubber mm. lbs. 30 77 96 90 104 108 81 17.7 6.3 7.8 8.2 9.5 8.0 9.9 9.5 9.4 13.1 8.9 6.1 7.9 9.0 10.1 9.2 9.9 9.3	Rubber Ore mm. lbs. Thous. tons 30 2,282 77 3,945 96 4,300 90 2,517 104 3,071 108 3,831 81 4,268 96 3,035 111 4,538 7.7 646.9 6.3 515.4 7.8 396.7 7.7 542.2 8.2 253.8 9.5 1.0 8.0 .3 9.9 1.4 439.3 3.9 9.4 3.2 13.1 439.3 8.9 705.1 6.1 714.3 7.9 772.8 10.1 691.0 9.2 698.8 9.9 460.9 9.3 47.8	Crude Rubber Iron Ore Ingots, Blooms & Billots mm. lbs. Thous. tons Thous. tons 30 2,282 20 77 3,945 21 96 4,300 62 90 2,517 84 104 3,071 60 108 3,831 148 81 4,268 156 93 4,168 57 96 3,035 37 111 4,538 29 7.7 646.9 -9 6.3 515.4 -7 7.8 396.7 1.2 7.7 542.2 1.3 8.2 253.8 2.2 9.5 1.0 9.8 8.0 .3 1.8 9.9 1.4 1.8 9.5 3.9 2.0 9.4 3.2 1.3 13.1 439.3 2.3 8.9 705.1 3.2	Crude Rubber Iron Ore Ingots, Blooms & Billots Bads and Rails mm. lbs. Thous. lons Thous. lons Thous. lons 30 2,282 20 91 77 3,945 21 120 96 4,300 62 110 90 2,517 84 118 104 3,071 60 98 81 4,268 156 179 93 4,168 57 117 96 3,035 37 80 111 4,538 29 108 7.7 646.9 9 5.3 6.3 515.4 .7 6.3 7.8 396.7 1.2 4.6 7.7 542.2 1.3 5.9 8.2 253.8 2.2 5.5 9.5 1.0 9.8 6.8 8.0 .3 1.8 5.6 9.9 1.4 1.8 8.5 <t< td=""><td>Crude Rubber Iron Ore Ingots, Blooms & Blooms & Blooms & Blooms & Blooms and Rails Sneeds and Rails Sneeds and Plates mm. lbs. Thous. tons Thous. 460 90 9.8 551 110 460 90 98 551 755 796 3369 111</td><td>Crude Rubber Iron Ore Ingots, Blooms & Blooms & Rods and Rails Structural Iron mm. lbs. Thous.tons 129</td><td>Crude Rubber Iron Ore Ingots, Blooms & Blooms</td><td>Crude Rubber Iron Ore Ingots, Blooms & Blooms</td><td>Crude Rubber Iron Ore Ingots, Blooms & Bilotes and Rails Structural Iron Structural Trucks And Trucks Bauxite Ore Tin mm. lbs. Thous. tons Thous. tons<!--</td--><td>Crude Rubber Iron Ore Ingots, Blooms & Bilotms & Blooms & Bilotms & Blooms & Bilotms Sand Rails and Plates Structural And Trucks Autos and Trucks Tin Coal mm. lbs. Thous. tons Thous</td><td>Crude Rubber Iron Ore Ingots, Blooms & Bilooms & Bilooms & Bilooms & Bilots Sard, Radis and Plates Structural And Trucks Autos and Trucks Tin Coal Crude Petroleum mm. lbs. Thous. tons Thous. cwt. mm. tons mm. tons mm. gals. 30 2,282 20 91 487 129 22 1,286 84 26 2,219 77 3,945 21 120 483 235 43 1,400 89 29 2,418 96 4,300 62 110 460 218 21 2,015 81 31 2,717 90 2,517 84 118 601 221 39 1,794 82 22 2,649 104 3,071 60 98 551 189 89 1,802 102 27 2,949 81 4,268 156<!--</td--></td></td></t<>	Crude Rubber Iron Ore Ingots, Blooms & Blooms & Blooms & Blooms & Blooms and Rails Sneeds and Rails Sneeds and Plates mm. lbs. Thous. tons Thous. 460 90 9.8 551 110 460 90 98 551 755 796 3369 111	Crude Rubber Iron Ore Ingots, Blooms & Blooms & Rods and Rails Structural Iron mm. lbs. Thous.tons 129	Crude Rubber Iron Ore Ingots, Blooms & Blooms	Crude Rubber Iron Ore Ingots, Blooms & Blooms	Crude Rubber Iron Ore Ingots, Blooms & Bilotes and Rails Structural Iron Structural Trucks And Trucks Bauxite Ore Tin mm. lbs. Thous. tons Thous. tons </td <td>Crude Rubber Iron Ore Ingots, Blooms & Bilotms & Blooms & Bilotms & Blooms & Bilotms Sand Rails and Plates Structural And Trucks Autos and Trucks Tin Coal mm. lbs. Thous. tons Thous</td> <td>Crude Rubber Iron Ore Ingots, Blooms & Bilooms & Bilooms & Bilooms & Bilots Sard, Radis and Plates Structural And Trucks Autos and Trucks Tin Coal Crude Petroleum mm. lbs. Thous. tons Thous. cwt. mm. tons mm. tons mm. gals. 30 2,282 20 91 487 129 22 1,286 84 26 2,219 77 3,945 21 120 483 235 43 1,400 89 29 2,418 96 4,300 62 110 460 218 21 2,015 81 31 2,717 90 2,517 84 118 601 221 39 1,794 82 22 2,649 104 3,071 60 98 551 189 89 1,802 102 27 2,949 81 4,268 156<!--</td--></td>	Crude Rubber Iron Ore Ingots, Blooms & Bilotms & Blooms & Bilotms & Blooms & Bilotms Sand Rails and Plates Structural And Trucks Autos and Trucks Tin Coal mm. lbs. Thous. tons Thous	Crude Rubber Iron Ore Ingots, Blooms & Bilooms & Bilooms & Bilooms & Bilots Sard, Radis and Plates Structural And Trucks Autos and Trucks Tin Coal Crude Petroleum mm. lbs. Thous. tons Thous. cwt. mm. tons mm. tons mm. gals. 30 2,282 20 91 487 129 22 1,286 84 26 2,219 77 3,945 21 120 483 235 43 1,400 89 29 2,418 96 4,300 62 110 460 218 21 2,015 81 31 2,717 90 2,517 84 118 601 221 39 1,794 82 22 2,649 104 3,071 60 98 551 189 89 1,802 102 27 2,949 81 4,268 156 </td

. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

MERCHANDISE IMPORTS:

Compiled from "Trade of Canada

(F:

Millions of Dollars											(Excl
	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetab and Anima Product
Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	118 100 91 96 113 118 121 129 142 140	27 25 8 19 25 31 46 38 45 52	20 36 31 26 39 46 38 35 47 41	40 57 72 71 87 86 71 60 63 66	26 35 42 50 71 71 72 81 91 88	13 14 16 22 17 18 21 20 20 20	12 23 19 21 31 35 20 23 24 23	20 29 32 29 49 85 52 51 46 75	27 22 25 20 22 22 24 21 19 25	13 26 19 25 28 31 21 26 22 26	58 76 83 74 89 126 90 93 108 121
Monthly 1954—June ² July Aug. Sept. Oct. Nov. Dec.	17.3 12.8 14.0 11.6 13.4 13.2 12.0	6.1 3.4 1.7 1.6 3.1 5.0 4.6	3.2 2.7 4.8 2.1 3.6 8.8 7.9	8.2 6.2 5.4 8.8 6.5 8.3 2.7	6.9 7.4 6.2 6.0 7.6 7.5 7.5	1.4 1.4 1.3 1.5 2.3 2.8 2.4	2.4 2.1 1.9 1.7 1.7 2.1 1.9	4.4 3.4 3.2 3.6 3.9 4.2 4.6	1.6 1.0 1.2 1.7 1.4 1.3 2.0	1.7 1.4 2.0 1.8 1.7 1.6 1.9	8.7 7.6 8.0 9.4 10.1 10.7 10.3
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	7.8 8.8 9.6 10.3 13.7 12.8 13.1 14.4 11.4 11.4 12.6 12.4	4.1 4.4 5.2 6.2 7.1 6.1 3.0 1.9 1.9 3.5 4.0	2.2 3.9 1.9 3.1 2.6 2.8 2.2 2.4 2.1 6.7 4.4 7.1	1.6 1.5 3.8 4.6 7.1 6.9 6.0 6.0 8.3 9.0 8.4 2.2	9.3 7.0 6.0 8.6 7.7 6.1 5.2 6.5 7.5 7.9 9.2 6.7	1.6 1.2 1.0 1.3 1.3 1.6 1.5 1.7 1.8 2.6 2.7	2.3 1.9 2.7 1.7 2.3 1.8 1.2 1.5 1.5 1.4 2.3 2.0	4.5 5.1 6.1 6.0 7.6 6.1 4.9 5.5 7.0 7.5 7.6 6.8	3.4 3.2† 2.6 1.8 1.7 1.8 1.1 1.6 1.7 2.1 1.0 3.0	1.8 2.0 2.3 2.0 2.0 1.8 1.8 2.7 2.4 2.5 2.3 2.4	8.8 7.9 9.9 10.0 8.9 10.6 7.8 10.3 9.5 11.6 12.7

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Mote Vehicl and Part
Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	93 113 118 131 158 192 188 222 220 260	6 13 16 12 17 23 27 28 20 32	1 2 6 6 5 16 17 5 5	8 12 12 13 11 26 23 17 12	38 48 54 67 66 108 84 79 53 75	8 18 18 16 39 36 30 32 38	7 9 10 13 10 14 13 13 10 13	29 44 50 59 55 88 136 117 92 100	68 105 140 177 162 195 197 209 143 178	130 206 217 216 226 329 361 402 380 446	106 178 132 167 250 277 258 324 262 368
Monthly 1954—June ² July Aug. Sept. Oct. Nov. Dec.	21.9 17.6 17.6 18.1 19.9 20.6 17.3	2.7 4.3 3.4 2.5 3.5 1.9	.5 .3 .1 .3 .3 .5 1.2	1.1 .8 .8 .7 .9 .9	4.7 4.0 3.9 4.1 4.0 4.3 3.4	2.7 2.1 2.3 2.1 2.4 2.9 2.7	.9 .8 .6 .9 1.1 .7 1.0	9.5 6.7 5.4 6.9 6.2 6.6 7.6	18.6 12.8 11.1 7.9 6.5 6.6 7.0	43.0 31.6 30.2 26.5 25.8 30.3 29.1	28.6 18.3 11.4 11.6 13.6 20.6 20.6
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	17.5 16.8 21.0 20.5 23.5 22.3 21.0 22.6 23.7 25.9 24.9 20.9	3.0 5.2 5.1 5.1 4.7 4.8 3.2	.4 .5 .5 .8 .5 .6 .5 .8 .7	1.0 1.1 1.3 1.1 1.2 1.2 1.1 1.2 1.7 1.8 2.2 1.8	3.4 4.0 5.1 4.9 6.0 6.0 5.8 6.9 7.6† 7.7 9.3 8.6	2.3 1.9 2.8 2.3 2.9 2.2 2.3 3.1 3.6 4.3 5.3 4.9	.8 .9 1.3 .9 .9 .9 .8 .9 1.4 1.0 1.2 1.2	8.1 9.0 11.5 11.1 12.2 9.9 8.1 7.9 8.7 8.2 7.2 7.8	8.6 9.7 15.2 17.4 19.9 18.1 18.3 14.9 12.3 15.2 13.7 15.0	28.4 26.3 36.5 36.6 40.1 39.8 36.5 40.3 37.4 41.8 40.4 38.7	26. 28. 34. 37. 39. 33. 29. 27. 24. 25. 27.
1 Includes imports from	Manufoundle	nd until Mo-	rob 31 and in	porte into N	feurfoundland	from other	countries the	reafter	2 Commenc	ing in Lune 1	054 imil

MODITY CLASSIFICATION

ninion Bureau of Statistics
Gold)

Millions of Dollars

,											Millions of Dollars
Сот	TON	SILK	Wo	OOL	4	TH. Y.			Books and	Other Wood	
v and mfd.	Mfd.	(raw and mfd.)	Raw and Unmfd.	Mfd.	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Printed Matter	and Wood Products	
45 61 57 67 91 97 68 57 54	75 119 78 73 67 87 82 89 76 86	4 7 4 6 8 8 7 6 6 7	30 30 48 37 55 95 29 43 28	35 54 67 63 52 68 53 73 60	22 34 30 30 21 35 40 47 41 52	23 38 27 20 26 31 24 22 21 23	31 46 39 37 45 64 58 50 47 56	19 23 17 20 23 35 30 39 44 53	31 32 31 36 42 51 57 68 68 73	20 35 25 30 34 51 48 53 54 70	Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955
.8 .5 .3 .8 .0 .9	6.5 5.0 5.9 5.8 5.8 6.5 6.4	.6 .4 .5 .6 .5 .7 .6	3.1 2.6 2.3 2.5 2.0 2.0 2.1	5.8 5.4 6.1 4.6 4.5 4.4 4.2	3.2 2.9 3.8 3.9 3.8 3.8 3.7	2.1 1.9 2.5 1.1 2.1 2.0 1.2	4.6 3.4 3.7 3.8 3.9 4.1 3.8	4.5 3.5 3.6 3.5 3.6 3.9 3.7	6.0 5.1 5.9 5.9 5.8 6.4 5.5	4.9 4.0 4.6 4.6 4.6 4.8 4.6	Monthly June 2—1954 July Aug. Sept. Oct. Nov. Dec.
.9 .6 .2 .1 .0 .2 .3 .5 .9 .6 .3 .4	7.3 8.7 7.5 7.3 6.1 5.4 7.5 7.1† 7.1† 7.8 7.4	.6 .6 .5 .6 .6 .6 .6 .7 .7	4.2 2.7 3.7 3.6 3.3 2.8 2.9 2.1 2.6 2.5 1.7	2.8 4.5 5.1 5.1 4.7 3.8 5.8 7.2 5.8 5.3 4.3	3.9 4.6 3.8 3.9 3.7 3.4 4.8 4.7 5.3 4.5	1.3 1.6 1.8 2.6 1.9 1.5 2.1 1.8 2.3 1.6 3.2	4.4 4.1 4.8 4.8 5.3 4.0 4.8 4.6 5.2† 4.9 4.5	3.6 3.5 4.2 4.0 4.5 4.5 4.9 4.7 5.5 5.0 4.3	5.1 5.4 6.3 5.7 6.7 5.5 6.3 6.9 7.0 6.7	4.4 5.6 5.6 5.1 5.7 5.9 6.7 6.1 6.7 6.7	Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

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ier n d	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	
89 27 28 43 63 24 55 09 13 26	9 9 10 10 10 15 13 17 20 21	6 7 8 8 10 20 11 8 8 9	48 69 62 70 83 120 140 198 208 227	58 77 76 87 113 136 134 141 122 142	133 154 206 157 190 190 168 153 119 124	123 207 301 274 307 353 341 357 344 373	23 29 26 25 28 32 27 37 34 44	53 63 73 79 86 109 105 111 102 123	119 163 116 158 172 297 429 482 468 531	1,864 2,574 2,637 2,761 3,174 4,085 4,031 4,383 4,093 4,712	Calendar Years 1946 1947 1948 1949 1 1950 1951 1952 1953 1954 1955 Monthly
.5 .2 .4 .7 .3 .9	2.3 2.3 3.2 2.5 2.6 2.5 1.5	.7 .5 .7 .8 .8 .8	16.6 13.7 16.2 17.7 22.7 21.4 21.9	11.6 11.7 8.0 11.3 9.6 11.0 9.7	9.8 10.8 11.3 11.3 12.9 9.3	33.1 28.7 28.9 30.3 33.3 31.6	3.1 2.3 2.7 2.8 2.9 3.4 3.0	9.2 9.9 10.1 9.5 10.4 7.6	47.5 41.0 47.1 42.7 39.8 45.4 34.2	341.2 335.2 324.8 333.1 372.1 336.7	June 2—1954 July Aug, Sept. Oct. Nov. Dec.
.0 .6 .9 .3 .9 .0 .7 .9 .5† .4 .1 .3	.7 .7 -1.1 2.1 3.0 1.7 2.3 3.2 2.0 2.1	.5 .1 .9 .8 .7 .8 .8 .6 .9 .9 .1.5	17.5 17.6 19.0 17.0 17.2 15.6 14.4 19.4 22.3 23.8 23.1 19.9	10.5 7.5 11.0 9.7 12.0 10.7 9.6 13.3 12.0 15.8 16.7 12.8	8.3 7.5 7.4 9.4 10.6 11.0 9.0 11.6 11.5 13.5 13.3 10.5	23.0 22.3 25.4 25.0 33.4 32.7 30.4 41.5 32.6 39.4 39.2 27.8	2.2 2.6 3.3 3.9 3.6 3.4 3.7 4.2 4.5 5.0 4.2	6.5 6.9 8.0 7.7 11.3 10.6 10.8 14.0 11.7 14.1 12.6 9.1	29.2 32.8 42.7 45.4 53.4 44.4 48.5 56.4 56.2 40.5 34.6	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.1 385.8	Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.

orded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and

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	New Commercial Vehicle Statistics	Mar. 85	
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MAY 1956



BANK O MONTH-END AN

ASSETS

	ASSETS									
			rnment of C	Canada d Securities	1 3 1	Provincial	Adva	nces to	Foreign	Invest-
	Treasury	O	ther Maturi	ties		Govt. Securities	Govt.	Chartered	Currency Assets	ment
	Bills	2 yrs. and under	Over 2 yrs.	Total	Total		of Canada	& Savings Banks	1	IDB-
As at Dec. 31 1950 1951 1952 1953 1954 1955 End of	262.7 186.4 282.9 374.5 168.5 262.6	966.6 955.3 1,176.9 1,002.1 1,193.0 1,021.2	712.5 1,049.3 767.2 893.7 860.6 1,083.7	1,679.1 2,004.7 1,944.1 1,895.7 2,053.6 2,104.9	1,941.8 2,191.1 2,227.0 2,270.2 2,222.0 2,367.5		- - - - -	- - - - 2.0	359.6 204.2 84.5 67.2 66.4 114.7	25.0 27.8 30.8 36.3 35.6 35.1
1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	164.9 220.8 199.9 296.5 276.3 240.9 234.8 297.9 300.6 262.6	1,160.7 1,164.6 1,157.6 1,155.4 957.0 944.3 868.4 1,020.6 1,025.6 1,021.2	813.6 800.2 809.0 826.3 1,023.8 1,083.9 1,187.0 981.1 1,050.0 1,083.7	1,974.3 1,964.8 1,966.6 1,981.7 1,980.8 2,028.2 2,055.4 2,001.6 2,075.6 2,104.9	2,139.3 2,185.6 2,166.5 2,278.2 2,257.1 2,269.1 2,290.2 2,299.5 2,376.2 2,367.5	-		15.0 4.0 2.0	63.2 71.4 64.7 92.6 106.2 114.3 112.4 108.7 105.2 114.7	32.9 33.2 33.5 33.6 33.6 34.1 34.5 35.2 35.1 35.1
1956—Jan. Feb. Mar. Apr. May Average of Wednesdays	235.8 338.6 455.6 323.5 392.4	855.7 727.0 510.3 440.6 673.3	1,136.0 1,131.9 1,273.2 1,526.3 1,178.3	1,991.6 1,858.9 1,783.5 1,966.8 1,851.5	2,227.4 2,197.5 2,239.1 2,290.3 2,243.9	-	-	5.0	91.7 103.7 101.0 94.4 104.1	35.0 36.3 36.9 36.9 37.0
wednesdays 1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	161.9 188.9 205.8 226.1 298.6 272.1 237.9 240.9 323.5 292.3	1,167.7 1,170.3 1,158.3 1,156.2 979.0 950.6 897.2 1,048.5 1,007.1 1,027.6	812.0 807.3 804.9 809.2 988.6 1,065.3 1,137.7 975.5 984.8 1,028.1	1,979.7 1,977.6 1,963.2 1,965.4 1,967.6 2,015.8 2,034.8 2,023.9 1,991.9 2,055.7	2,141.7 2,166.5 2,169.0 2,191.5 2,266.1 2,288.0 2,272.7 2,264.8 2,315.4 2,348.0			2.5 5.3 1.0 - 3.8 17.0 16.0 4.5	72.3 64.4 68.8 94.4 94.5 108.8 107.5 107.2 109.7 107.6	32.9 33.0 33.2 33.6 33.6 33.8 34.2 34.5 35.1 35.1
1956—Jan. Feb. Mar. Apr. May As at	257.7 276.9 421.6 410.2 353.7	936.4 794.0 612.7 472.9 723.6	1,122.4 1,125.5 1,214.9 1,395.3 1,195.5	2,058.8 1,919.5 1,827.6 1,868.2 1,919.2	2,316.5 2,196.4 2,249.2 2,278.4 2,272.9	-	= ;	2.4 - 11.5 5.1	108.1 94.9 96.7 97.0 101.1	35.5 36.6 36.9 36.9
1956—Jan. 4 11 18 25	265.9 263.9 268.7 232.3	970.1 948.3 942.9 884.3	1,081.7 1,126.4 1,144.0 1,137.6	2,051.8 2,074.7 2,086.9 2,021.9	2,317.6 2,388.7 2,355.6 2,254.2	- - -	- - - -	9.5 - - -	113.0 125.9 97.6 95.9	35.1 35.0 35.0 35.0
Feb. 1 8 15 22 29	227.9 237.2 272.0 308.7 338.6	853.1 832.8 796.2 760.9 727.0	1,130.7 1,116.4 1,120.2 1,128.3 1,131.9	1,983.7 1,949.2 1,916.4 1,889.3 1,858.9	2,211.6 2,186.4 2,188.4 2,198.0 2,197.5		1 1 1	-	87.6 84.4 99.0 99.4 103.7	35.0 35.0 35.5 35.6 36.3
Mar. 7 14 21 28	390.5 417.6 427.6 440.5	687.8 648.4 583.9 530.7	1,149.7 1,197.8 1,238.8 1,273.4	1,837.6 1,846.2 1,822.7 1,804.1	2,228.0 2,263.7 2,260.3 2,244.6		- - -	- - -	98.6 93.8 93.4 100.8	36.4 36.6 36.6 36.8
Apr. 4 11 18 25	452.0 447.1 408.7 332.9	495.4 488.8 471.9 435.5	1,280.9 1,372.3 1,423.5 1,504.5	1,776.3 1,861.1 1,895.4 1,940.0	2,228.3 2,308.2 2,304.1 2,272.8	- - - -	-	16.0 10.0 10.0 10.0	93.2 100.5 96.3 98.1	36.9 36.9 36.9 36.9
May 2 9 16 23 30	321.5 352.1 342.1 361.7 391.1	767.4 750.7 716.9 704.4 678.8	1,197.0 1,207.8 1,202.1 1,193.9 1,176.9	1,964.4 1,958.4 1,919.0 1,898.3 1,855.8	2,285.9 2,310.5 2,261.1 2,260.0 2,246.9	- - - -		25.7	100.4 101.2 100.9 99.0 104.2	36.9 36.9 37.0 37.0 37.0
June 6	433.4	680.0	1,190.6	1,870.6	2,304.0	-	-	0.7	91.0	37.0

^{1.} Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets. † Revised.

VEEKLY	SERIES									Millions of Dollars	
			LIABILITIES								
4.11	Total Assets	Not	Notes in Circulation Canadian Dollar Deposits								
All Other Accounts	or Liabilities			Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts		
3		Chartered Banks	Others		4	Danks			4, 5		
24.0 21.0 39.2 63.5 76.9 100.9	2,350.3 2,444.1 2,381.4 2,437.2 2,400.8 2,620.2	231.3 273.1 272.5 263.8 261.6 289.4	1,136.1 1,191.1 1,288.7 1,335.3 1,361.9 1,449.0	1,367.4 1,464.2 1,561.2 1,599.1 1,623.5 1,738.5	24.7 94.9 16.2 51.5 56.3 89.2	578.6 619.0 626.6 623.9 529.6 551.0	207.1 66.1 44.5 29.5 30.5 34.0	133.6 155.6 82.9 63.8 63.1 98.0	39.0 44.4 50.0 69.3 97.9 109.5	As at Dec. 31 1950 1951 1952 1953 1954 1955 End of	
64.0 86.2 49.7 59.6 63.4 47.9 79.8 66.3 60.0 100.9	2,299.4 2,376.5 2,314.5 2,464.0 2,460.3 2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	228.3 212.1 268.6 198.4 239.1 280.4 230.0 277.6 289.2 289.4	1,324.6 1,367.2 1,329.1 1,420.3 1,412.6 1,373.5 1,435.8 1,396.6 1,394.8 1,449.0	1,552.9 1,579.3 1,597.7 1,618.8 1,651.8 1,653.9 1,665.8 1,674.2 1,684.0 1,738.5	57.5 50.8 50.6 71.3 52.9 59.5 63.4 62.4 128.3 89.2 4	541.9 570.7 516.9 577.0 532.9 538.7 565.7 580.7 562.6 551.0	42.7 40.5 35.6 36.5 45.2 38.1 29.1 34.5 45.2 34.0	61.8 66.3 61.7 84.2 97.8 110.6 106.4 101.7 88.3 98.0	42.5 68.8 52.0 76.2 79.8 64.6 86.5 71.3 72.1 109.5 4	Mar.—1955 Apr. May June July Aug. Sept. Oct. Nov. Dec.	
56.9 36.0 22.7 54.3 53.6	2,411.0 2,373.6 2,404.7 2,475.9 2,454.3	290.3 265.8 219.1 271.0	1,358.4 1,375.2 1,458.1 1,415.4	1,648.7 1,641.1 1,677.2 1,686.3 1,706.1	76.1 60.8 48.1 54.1 30.2	528.4 493.6 506.1 564.9 542.8	42.1 35.0 31.4 30.6 29.9	75.2 94.3 91.2 83.5 82.7	40.5 48.7 50.7 56.6 62.6	Jan. — 1956 Feb. Mar. Apr. May Average of Wednesdays	
31.5 43.8 39.7 36.9 39.1 37.2 46.2 52.7 55.8 51.7	2,278.4 2,310.1 2,316.0 2,357.3 2,433.4 2,467.8 2,464.4 2,476.2 2,532.0 2,546.8	267.2 285.7 289.7 280.7 303.2 298.2 311.4 315.2 307.1 326.8	1,283.3 1,294.7 1,301.6 1,325.1 1,341.5 1,357.0 1,357.0 1,363.3 1,378.7 1,397.1	1,550.5 1,580.4 1,591.4 1,695.7 1,644.7 1,655.2 1,668.4 1,678.5 1,685.8 1,723.9	56.6 47.1 46.7 55.1 48.6 60.7 54.4 53.9 79.6 45.3	513.3 531.1 527.7 522.8 550.9 549.4 540.7 543.8 546.7 551.8	43.3 45.4 38.4 35.0 40.4 35.5 30.7 32.4 36.6 48.5	70.5 62.9 67.1 87.6 87.8 104.4 104.2 98.4 100.8 92.8	44.2 43.3 44.8 51.1 60.8 62.6 66.0 69.2 82.6 84.6	Wednesdays Mar.—1955 Apr. May June July Aug. Sept. Oct. Nov. Dec.	
47.1 41.6 38.8 48.3 51.3	2,509.1 2,368.3 2,421.2 2,472.0 2,467.4	351.4 292.2† 302.0† 318.0 319.5	1,343.6 1,352.9† 1,360.6† 1,367.2 1,385.3	1,695.0 1,645.1 1,662.6 1,685.2 1,704.8	46.4 56.0 48.6 48.3 52.4	569.3 503.5 538.7 556.0 537.2	33.6 35.3 34.0 31.0 28.9	92.3 84.0 87.9 87.5 88.7	72.4 44.3 49.4 64.0 55.4	Jan. — 1956 Feb. Mar. Apr. May As at	
64.5 57.1 40.0 26.7	2,539.7 2,556.7 2,528.2 2,411.7	348.2 366.5 344.9 346.1	1,383.7 1,341.3 1,336.9 1,312.4	1,731.9 1,707.9 1,681.8 1,658.5	40.6 45.1 56.5 43.3	547.9 570.6 596.3 562.6	33.3 31.6 35.9 33.7	99.2 109.4 80.8 79.8	86.8 92.1 76.8 33.8	4 Jan. — 1956 11 18 25	
49.4 54.5 36.1 31.8 36.0	2,383.7 2,360.3 2,359.0 2,364.8 2,373.6	284.2 310.0 288.7 312.0 266.1†	1,363.5 1,337.8 1,357.7 1,330.6 1,375.0†	1,647.6 1,647.7 1,646.5 1,642.7 1,641.1	50.0 59.3 49.4 60.6 60.8	531.8 502.8 489.8 499.4 493.6	41.2 33.9 34.4 32.1 35.0	71.1 74.4 89.9 90.4 94.3	41.8 42.2 49.0 39.6 48.7	1 Feb. 8 15 22 29	
54.5 31.1 37.5 32.0	2,417.5 2,425.3 2,427.8 2,414.1	297.5† 303.5† 310.9† 296.4	1,357.4† 1,355.7† 1,350.8† 1,378.3	1,654.9 1,659.2 1,661.7 1,674.7	42.0 45.8 60.3 46.2	546.6 548.9 541.4 517.9	30.8 32.8 36.0 36.3	90.3 85.4 84.5 91.5	52.9 53.2 44.1 47.5	7 Mar. 14 21 28	
48.6 55.4 36.8 52.3	2,423.0 2,511.0 2,484.0 2,470.2	300.3 325.4 317.2 329.0	1,386.3 1,362.6 1,366.5 1,353.3	1,686.6 1,688.1 1,683.8 1,682.3	44.7 48.2 55.9 44.4	521.9 567.2 566.5 568.5	31.5 27.9 33.1 31.4	83.4 91.7 87.7 87.2	54.9 87.8 57.0 56.3	4 Apr. 11 18 25	
54.3 52.3 47.6 53.5 48.9	2,477.5 2,500.9 2,446.5 2,449.5 2,462.7	286.7 325.3 315.9 340.1 329.3	1,407.0 1,380.7 1,393.3 1,369.7 1,376.0	1,693.8 1,706.0 1,709.2 1,709.7 1,705.3	52.3 65.9 52.1 39.4 52.1	556.5 553.4 514.0 521.2 540.9	32.1 30.5 28.0 26.9 27.1	90.3 90.8 90.8 88.7 82.7	52.5 54.2 52.3 63.6 54.5	2 May 9 16 23 30	
97.8	2,530.5	*	*	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June	

CHARTE MONTH

Bank

Millions of Dollars

Millions of Dollars										
		I. CANADIAN CASH RESERVES★								
		Cash Reserve	S	Canadian	Average					
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Cash Reserve Ratio					
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half* 1955	567 606 627 634 525 541	225 239 256 260 286 293	792 844 883 894 811 834	7,759 8,110 8,624 8,820 9,097 9,915	10.2 10.4 10.2 10.1 8.9 8.4					
1954-Sept. Oct. Nov. Dec.	511 509 526 526	284 298 294 290	795 807 820 816	8,999 9,087 9,287 9,391	8.8 8.9 8.8 8.7					
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	569 492 521 544 531 529 557 552 542 556 549 552	279 318 284 268 277 288 282 293 303 301 313 312	848 809 805 812 808 817 840 845 845 845 861 863	9,484 9,343 9,398 9,586 9,632 9,821 10,049 10,222 10,264 10,314 10,383 10,487	8.9 8.7 8.6 8.5 8.4 8.3 8.2 8.3 8.3 8.2					
1956–Jan. Feb. Mar. Apr. May*	568 504 542 561 545	310 354 299 294 310	877 858 841 855 855	10,515 10,448 10,285 10,357 10,416	8.4 8.2 8.2 8.3 8.2					

			Dann
	Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ments
As at Dec. 31 1951 1952 1953 1954 1955	- - - - 2	88 49 473 176 517	185 214 166 190 181
End of 1954—Sept. Oct. Nov. Dec.	 - -	122 256 493 176	208 171 125 190
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	- - - - - - - 15 2	153 203 146 55 156 107 174 170 134 165 543	141 138 265 198 159 246 194 163 213 158 143
Dec. 1956—Jan Feb. Mar. Apr.	2 - - 5 -	517 501 493 488 355	181 148 152 223 162

														III.
	Bank			Gove	rnment of Ca	ınada				Other	Canadian S	Securities,	Insured I	Residen
	of Canada	Canadian Day-to-	Treasury	Direct and Guaranteed Bonds 6			Other Canadian Securities 1, 6				Ins.			
	Deposits and Notes	Day Loans	Bills	2 years and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Res. Mtges.	Call and Short	Prov- incial 8	Mur icipa 8
As at Dec. 31 1951 1952 1953 1954 1955 End of 1954–Sept. Oct. Nov.	892 899 888 791 840 783 815 791	68 81 63 102 101	236 138 244 360 427 431 371 361	499 869 482 636 475 1,027 694 582	2,019 1,777 2,034 2,318 2,157 1,823 2,299 2,434	2,518 2,647 2,516 2,953 2,632 2,850 2,992 3,016	321 304 280 264 322 259 272 268	167 159 152 177 218 158 159 161	393 370 341 353 482 326 337 347	881 834 773 794 1,022 742 768 775	- - 74 294 23 38 55	107 155 154 143 179 112 191 196	68 79 65 61 83 22 39 57	94 97 96 103 124 117 118
Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	108
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	785 739 770 783 786 775 772 819 796 858 852 840	47 92 69 99 116 95 109 90 44 86 54 81	464 433 435 382 424 376 412 418 369 337 327 427	676 684 681 683 681 665 424 416 401 646 564 475	2,361 2,449 2,482 2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,037 3,133 3,164 3,205 3,229 3,244 3,286 3,254 3,175 3,130 2,928 2,632	267 275 294 298 301 309 316 317 337 338 336 322	177 184 185 198 205 205 205 212 214 219 218	356 372 385 402 429 438 444 449 469 479 482	800 831 864 898 908 942 959 973 999 1,027 1,034 1,022	88 99 110 119 131 145 162 184 209 236 264 294	129 122 129 132 134 149 160 140 133 147 147	59 54 7 10 13 26 13 19 33 51 83 83	106 119 157 168 137 129 118 130 120 120 120 120 120 120 120 120 120 12
1956-Jan. Feb. Mar. Apr.	819 759 725 836	59 82 75 43	512 564 593 756	436 406 398 350	2,047 1,993 1,922 1,695	2,482 2,400 2,319 2,045	317 308 298 295	213 210 210 211	480 489 485 489	1,009 1,007 993 995	317 331 345 361	166 172 162 176	60 54 6 16	140 160 200 22

Apr. 129 10 390 390 1,922 2
Apr. 836 43 756 350 1,695 2
For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent, calculated as described in footnote *.

4. My ship deposits of foreign banks.

4. My ship that the day of the deposits of continued the control of the

D BANKS

SERIES

Canada

Millions of Dollars

its 1			Foreign	Acceptanc
ther anks	Public	Total	Currency	& Letters

II. LIABILITIES 1

Canadia	n Dollar D	eposits 1			Foreign	Acceptances,	All			
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total	Currency Deposits	Guarantees, & Letters of Credit	Other Liabilities	Shareholders Equity 5	Total Liabilities	
4,296 4,600 4,756 5,218 5,633	316 325 278 397 464	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,973 8,636 9,111 9,683 10,848	878 905 963 1,030 1,056	225† 199 155 155 203	7 7 8 43 26	375 381 419 521 567	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
5,240 5,337 5,167 5,218	345 350 365 397	86 99 94 104	3,311 3,354 3,312 3,597	9,312 9,567 9,556 9,683	981 986 1,038 1,030	148 156 162 155	25 42 49 43	455 495 520 521	10,921 11,245 11,326 11,433	End of Sept1954 Oct. Nov. Dec.
5,299 5,373 5,426 5,516 5,505 5,573 5,630 5,630 5,757 5,839 5,615 5,633	447 507 546 604 617 611 608 599 576 526 477 464	119 138 124 137 148 143 140 134 142 156 136 139	3,363 3,387 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	9,521 9,746 9,774 9,925 10,094 10,345 10,339 10,368 10,547 10,768 10,650 10,848	1 006 998 1,005 1,002 1,046 1,027 1,014 1,032 1,044 1,048 1,098 1,056	159 168 169 165 175 181 179 181 189 200 211	44 39 30 29 22 21 24 20 21 39 30 26	530 537 548 550 552 552 552 552 562 560 567 567	11,259 11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	Jan1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
5,676 5,721 5,791 5,919	469 476 466 480	117 123 125 124	3,596 3,483 3,316 3,766	10,507 10,449 10,408 10,805	1,070 1,118 1,148 1,185	216 226 229 220	28 21 21 27	567 567 568 569	12,387 12,380 12,380 12,806	Jan1956 Feb. Mar. Apr.

OPPO	4
89H H-SH	1

213													
lortgages :	and Loan	ns 9 in Car	nada			Canadian	Fore	ign Cash I	tems	Customers'			
Loans	9 In Can	ada 1				Dollar Items in		irities & L		Liability Under Acceptances,	All Other	Total	
	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13	Transit (Net)	Cash Items 14	Foreign Sec. 1	Loans Outside Canada	Guarantees, & Letters of Credit	Assets	Assets	
177 257 391 404 361	137 146 165 147 163	583 734 871 859 910	2,587 2,786 3,235 3,236 3,979	3,171 3,519 4,105 4,095 4,889	4,052 4,353 4,878 4,963 6,205	512 752 751 827 1,002	254 283 280 332 327	206 262 244 322† 282	409 435 540 488 518	225 199 155 155 203	154 160 160 174 185	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
380 375 374 404	22 8 168 147	653 728 899 859	3,349 3,356 3,282 3,236	4,002 4,084 4,180 4,095	4,767 4,890 5,011 4,963	624 648 582 827	273 289 314 332	314 310 321 322	490 501 497 488	148 156 162 155	179 171 171 174	10,921 11,245 11,326 11,433	Sept1954 Oct. Nov. Dec.
408 382 354 337 310 326 338 352 360 369 368 361	131 114 98 83 69 55 44 31 20 7 185 163	833 792 745 728 662 688 678 657 676 699 904 910	3,173 3,188 3,257 3,358 3,427 3,505 3,604 3,672 3,750 3,889 3,955 3,979	4,005 3,979 4,002 4,086 4,089 4,193 4,281 4,329 4,426 4,588 4,859 4,889	4,893 4,910 4,976 5,104 5,128 5,281 5,402 5,486 5,634 5,634 5,634 6,157 6,205	570 693 625 615 687 854 649 571 803 835 677 1,002	293 284 302 271 312 310 302 301 297 301 309 327	324 310 332 326 312 306 296 303 314 300 297 282	512 544 505 541 537 518 514 539 540 546 561 518	159 168 169 165 175 181 179 181 189 200 211 203	177 180 180 180 183 185 187 190 191 186 183 185	11,259 11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	Jan. – 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
360 356 354 319	144 129 114 95	872 877 836 828	4,029 4,086 4,234 4,354	4,901 4,962 5,069 5,183	6,227 6,300 6,407 6,539	736 677 629 936	297 301 310 314	291 293 295 314	554 585 607 611	216 226 229 220	193 192 190 193	12,387 12,380 12,380 12,806	Jan. – 1956 Feb. Mar. Apr.

^{7.} Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. The breakdown of loans other than "Call & Short", "Provincial" and has been estimated, has been estimated.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

^{13.} Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (notes) for an additional conditions, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Corrected.

CHARTE

WEEKL

Millions of Dollars	S											Bank
								Ot	her Canadi	an Securi	ties, Insu	red Res
	Bank of Canada	Canadian Day-to-	Treasury	Govt. of	Oth	er Canad	lian Secur	ities	Insured			
	Deposits & Notes	Day Loans	Bills	Canada Bonds	Prov- incial 3, 4	Mun- icipal	Cor- porate	Total	Residential Mortgages	Call & Short	Prov- incial 4	Mun- icipal
Average of Wednesdays 1953—Aug. Sept. Oct. Nov. Dec.	900 890 909 908 903	- - - -	268 288 260 199 234	2,519 2,537 2,538 2,497 2,497	290 289 290 282 279	160 158 156 151 152	361 358 348 346 339	811 805 794 779 770	- - - -	135 119 119 169 153	15 19 24 43 65	99 108 110 106 103
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	940 908 914 901 904 888 833 801 808 798 810 813	- - - 42 57 69 58 109 94 81	260 278 282 286 298 281 338 374 407 401 402 350	2,522 2,568 2,461 2,478 2,494 2,455 2,576 2,716 2,806 2,888 2,979 2,946	270 268 263 255 261 264 262 259 256 265 259 263	150 152 151 149 148 147 151 159 158 155 166	340 341 341 336 332 330 331 329 325 328 338 347	760 761 755 740 740 741 744 747 739 748 753 776	- - - 2 6 16 31 44 63	147 208 172 165 161 231 149 134 108 206 199 180	59 41 21 11 9 9 12 21 27 44 68	98 107 127 141 139 144 126 114 115 104
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	890 762 780 817 817 803 854 848 852 859 854 879	34 60 80 87 93 111 114 80 54 50 53 57	397 450 423 388 419 409 391 416 379 363 298 375	2,971 3,086 3,122 3,172 3,210 3,229 3,268 3,270 3,210 3,127 3,051 2,721	265 269 290 294 296 313 312 315 334 336 336 329	173 180 182 189 198 204 203 211 211 213 215 217	353 366 374 388 394 409 435 437 443 449 473 482	792 816 846 872 888 926 950 964 988 997 1,024 1,029	81 92 105 114 124 138 152 173 196 221 250 281	122 117 137 115 132 146 182 147 134 146 153 162	60 55 41 8 10 23 17 16 32 38 66 94	102 105 134 160 151 130 132 115 123 130 117
1956—Jan. Feb. Mar. Apr. May	921 796 841† 874 857	55 80 61 17 59	442 542 570 640 759	2,541 2,432 2,352 2,184 1,994	320 312 297 295 294	214 211 208 208 207	478 482 482 480 489	1,012 1,005 987 984 990	303 324 339 352 368	161 167 165 177 189	67 54 33 11 24	126 147 179 213 216
As at 1955—Dec. 7 14 21 28	862 880 871 902	69 58 44 56	320 349 415 415	2,829 2,769 2,662 2,622	331 331 328 325	217 217 217 217 217	475 478 487 487	1,023 1,026 1,032 1,029	270 278 284 290	156 155 171 165	87 92 96 99	117 121 122 125
1956—Jan. 4 11 18 25	896 937 941 909	67 70 28 54	426 417 445 478	2,616 2,553 2,510 2,487	322 325 318 316	214 214 213 214	480 478 478 477	1,015 1,016 1,009 1,008	295 301 305 311	167 148 165 162	75 68 67 58	122 124 126 133
Feb. 1 8 15 22 29	816 813 779 811 759	70 91 73 82 82	513 529 547 555 564	2,469 2,448 2,430 2,411 2,400	316 315 312 307 308	214 211 211 210 210	482 482 477 478 489	1,012 1,009 1,000 995 1,007	316 320 325 329 331	169 164 167 163 172	58 52 52 54 54	139 139 143 149 166
Mar. 7 14 21 28	844† 853† 852 814	77 61 44 62	550 574 586 571	2,383 2,357 2,345 2,324	295 296 297 298	208 208 208 208	484 483 479 482	987 987 984 988	334 337 340 345	175 160 161 163	48 48 22 15	167 174 184 192
Apr. 4 11 18 25	822 893 884 897	24 11 20 13	597 601 639 725	2,316 2,203 2,151 2,066	296 296 295 295	208 208 208 209	479 479 479 485	982 983 982 988	347 351 353 357	165 174 187 181	7 11 10 16	204 209 215 222
May 2 9 16 23 30	843 879 830 861 780	54 40 86 54 63	770 760 753 756 757	2,028 1,998 1,987 1,982 1,973	295 294 293 294 296	207 207 206 207 207	484 484 489 491 497	987 985 988 992 999	361 364 368 372 377	188 194 187 194 194	17† 20 25 27 32	222 217 214 217 210

[★] For data on cash reserves, see section 1 of table on page 131.

 The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

Excluding Canadian day-to-day loans.

Includes securities guaranteed by provincial governments.

Securities purchased direct from issuer with a term of less than 1 year at

D BANKS

SERIES 1

Canada	Millions of Dollars												
ntial Mortga	ages and	Loans 2 in	Canada			Estimated		Canadian D	ollar Deno				
Loans 2 in C	Canada					Items			опат Беро				
Grain Dealers 5	C.S.B.	Sub- Total	General Loans 7	Total Loans	Total	Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total			
292	36	577	3,249	3,826	4,637	426	4,879	102	3,626	8,605	Average of Wednesdays Aug.—1953 Sept. Oct. Nov. Dec.		
303	25	573	3,296	3,870	4,675	463	4,927	135	3,649	8,711			
337	12	603	3,346	3,948	4,742	440	4,918	144	3,675	8,737			
352	102	772	3,344	4,116	4,895	487	4,788	381	3,640	8,808			
365	173	858	3,263	4,122	4,892	509	4,744	525	3,573	8,842			
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Jan. — 1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.		
419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884			
409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776			
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723			
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777			
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941			
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895			
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998			
399	26	669	3,350	4,019	4,774	446	5,221	179	3,774	9,104			
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336			
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406			
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481			
408 393 363 343 321 317 337 351 353 361 369 359	137 120 104 89 74 60 48 36 24 12 112 174	829 791 780 716 688 676 716 665 665 687 817 909	3,221 3,212 3,243 3,308 3,408 3,486 3,570 3,653 3,737 3,817 3,948 3,988	4,050 4,002 4,023 4,024 4,096 4,162 4,286 4,318 4,402 4,504 4,766 4,897	4,922 4,910 4,974 5,011 5,109 5,226 5,388 5,454 5,586 5,722 6,040 6,206	392 442 499 467 506 561 516 491 506 546 558 605	5,247 5,316 5,391 5,453 5,500 5,529 5,529 5,670 5,727 5,727 5,725 5,655 5,603	124 187 174 69 122 158 200 182 165 124 443 541	3,948 3,923 4,022 4,148 4,254 4,374 4,456 4,433 4,421 4,421 4,492 4,421 4,351	9,318 9,427 9,588 9,669 9,876 10,061 10,255 10,285 10,313 10,392 10,520 10,495	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.		
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956		
358	136	863	4,069	4,932	6,261	542	5,693	495	4,136	10,324	Feb.		
355	119	852	4,156	5,008	6,333	511	5,754	530	4,059†	10,343	Mar.		
331	104	835	4,286	5,121	6,456	597	5,822	367	4,240	10,429	Apr.		
313	87	832	4,424	5,256	6,615	654	5,859	497	4,239	10,595	May		
361	181	903	3,991	4,894	6,187	526	5,617	554	4,267	10,437	7 Dec.—1955		
357	176	900	4,004	4,904	6,208	533	5,595	542	4,316	10,452	14		
358	171	918	3,980	4,898	6,215	663	5,595	545	4,379	10,519	21		
361	166	916	3,978	4,894	6,213	698	5,604	524	4,442	10,570	28		
360	159	883	3,997	4,879	6,189	726	5,662	437	4,473	10,573	4 Jan. — 1956		
362	155	858	4,018	4,875	6,192	438	5,646	520	4,117	10,284	11		
363	151	873	4,018	4,890	6,205	564	5,654	521	4,191	10,366	18		
360	148	861	4,029	4,890	6,209	521	5,642	562	4,132	10,336	25		
359	144	868	4,052	4,920	6,249	629	5,689	452	4,279	10,420	1 Feb.		
359	140	854	4,080	4,933	6,262	385	5,687	511	4,006	10,205	8		
358	136	857	4,063	4,921	6,247	525	5,687	511	4,067	10,264	15		
359	133	858	4,066	4,923	6,247	510	5,682	508	4,095	10,285	22		
356	129	877	4,086	4,962	6,300	677	5,721	493	4,234	10,449	29		
357	125	872	4,137	5,009	6,331	439†	5,742	558	3,999†	10,299†	7 Mar.		
359	121	861	4,126	4,988	6,312	519†	5,747	562	4,079†	10,345†	14		
358	117	843	4,166	5,009	6,333	497†	5,760	519	4,056†	10,335†	21		
346	114	830	4,195	5,025	6,357	589	5,768	482	4,144	10,394	28		
347	110†	831	4,241	5,073	6,402	673	5,822	367	4,298	10,487	4 Apr.		
339	106	840	4,279	5,119	6,452	540	5,814	384	4,166	10,363	11		
326	102	840	4,289	5,129	6,464	594	5,828	356	4,236	10,420	18		
311	99	829	4,334	5,163	6,508	581	5,826	359	4,259	10,443	25		
312 319 318 314 302	95 91 87 84 80	834 841 830 836 819 e classified as	4,357 4,410 4,407 4,472 4,473	5,192 5,252 5,238 5,308 5,292	6,539 6,601 6,594 6,672 6,668	750† 520 702 682 618	5,902 5,871 5,852 5,839 5,833	345† 416 452 494 479	4,408† 4,169 4,293 4,343 4,279	10,655 10,456 10,597 10,677 10,590	2 May 9 16 23 30 items in transit and		

time of issue are classified as loans.

^{5.} Loans to grain dealers and exporters.

^{6.} Loans to finance the purchase of Canada Savings Bonds at time of issue.

 ^{7.} The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 131-132.
 † Revised.

GENERAL PUBLIC HOLDINGS

A-CURRENCY, BANK DEPOSITS ANI

Bank (

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

					11 0	11. 1212 2111	DOLLER	0.0111111			
					CURREN	CY AND A	CTIVE BAN	K DEPOSIT	'S		
		Currency					Active Bar	k Deposit	g 1		
	Ot	utside Ban	ks			Charter	ed Banks			Bank of	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total
As at Dec. 31 1951 1952 1953 1954 1955	1,191 1,289 1,335 1,362 1,449	88 .94 .96 .101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241
End of 1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,324 1,367 1,329 1,420 1,413 1,374 1,436 1,397 1,395 1,449	94 95 96 96 98 98 97 99 100 100 101	1,419 1,463 1,425 1,518 1,511 1,471 1,535 1,497 1,495 1,550	3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	939 954 952 964 974 985 996 1,010 971 974	389 336 306 389 333 297 355 315 280 320	4,595 4,704 4,768 5,018 4,901 4,889 5,076 5,249 4,986 5,209	625 615 687 854 649 571 803 835 677 1,002	3,970 4,089 4,081 4,164 4,252 4,318 4,273 4,414 4,309 4,207	43 41 36 37 45 38 29 34 45 34	4,013 4,130 4,117 4,201 4,297 4,356 4,302 4,448 4,354 4,241
1956—Jan. Feb. Mar. Apr.	1,358 1,375 1,458 1,415	98 99 102 102	1,456 1,474 1,561 1,517	3,596 3,483 3,316 3,766	982 990 1,002 1,024	264 275 348 286	4,842 4,748 4,666 5,076	736 677 629 936	4,106 4,071 4,037 4,140	42 35 31 31	4,148 4,106 4,068 4,170

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

				OUT	STANDING	7					DISTR
			Direct Fun	ded Debt			Guar- anteed		Total		
		Unma			Matured and		Un- matured	Exchange rate ad-	(including exchange	Bank of	Charter
	Special Short term Issues 8, 9	Other Market Issues ⁹	Non- market Debt 10	Total	out- standing	Total	Funded Debt		rate adjust- ment)	Canada	Banks
As at Dec. 31 1951 1952 1953 1954 1955	1,400 1,400 1,400 1,530 1,725	12,225 12,020 12,090 10,876 10,973	1,194 1,250 1,632 2,090 2,433	14,819 14,670 15,122 14,496 15,131	21 19 19 74 30	14,840 14,689 15,141 14,570 15,161	529 528 523 920 862	-27 -43 -27 -38 -23	15,342 15,174 15,627 15,452 16,000	2,191 2,227 2,270 2,222 2,367	2,754 2,784 2,760 3,313 3,059
End of 1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,590 1,640 1,655 1,705 1,730 1,750 1,775 1,825 1,670 1,725	10,874 10,874 10,873 10,973 10,973 10,973 10,973 10,973 10,973	2,031 2,009 1,984 1,960 1,940 1,920 1,900 1,929 2,461 2,433	14,495 14,523 14,512 14,538 14,643 14,643 14,648 14,727 15,104 15,131	53 49 45 41 40 37 35 34 31 30	14,548 14,572 14,557 14,557 14,683 14,683 14,683 14,761 15,135 15,161	910 910 910 862 862 862 862 862 862 862 862	-30 -28 -29 -28 -29 -29 -27 -24 -23 -23	15,428 15,454 15,438 15,413 15,516 15,513 15,519 15,599 15,974 16,000	2,139 2,186 2,167 2,278 2,257 2,269 2,290 2,300 2,376 2,367	3,599 3,588 3,653 3,620 3,698 3,672 3,545 3,467 3,255 3,059
1956—Jan. Feb. Mar. Apr.	1,800 1,930 2,100 2,150	10,924 10,924 10,924 10,924	2,420 2,405 2,387 2,363	15,144 15,259 15,411 15,437	34 32 30 30	15,178 15,291 15,441 15,466	862 795 795 795	-23 -23 -23 -24	16,017 16,063 16,213 16,236	2,227 2,198 2,239 2,290	2,994 2,964 2,912 2,801

- The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and nonresident holdings on a quarterly basis see page 137.
- 1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of
- Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
- 2. See footnote 1 (a).
- 3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
- 4. See footnote 1 (c).
- 5. Including day-to-day loans. For a breakdown see section III of table on pages 131-132.
- 6. The net of all related asset and liability items of the chartered banks and

DF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total

		Currency			RELA	TED BANK ASSE	TS			
Total	Inactive Chartered	and Bank	Governm	ent of Cana	da debt	Other	Related B	ank Asset	ts ³	
Currency and Active Bank	Bank Notice Deposits	Deposits = Total Related	and C	Bank of Ca Chartered Ba		Chartered Banks' Other Cdn. Securities, Insured Mtges.,	Bank of Canada Gold and Exchange	All	Total	
Deposits	2	Bank Assets	Total	Deposits 4	Total	& Loans in Canada ⁵	holdings (net)	(net)		
4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955
5,432 5,593 5,542 5,719 5,808 5,827 5,837 5,945 5,849 5,791	5,033 5,166 5,169 5,220 5,264 5,309 5,337 5,355 5,120 5,122	10,465 10,759 10,711 10,939 11,072 11,136 11,174 11,300 10,969 10,913	5,738 5,773 5,820 5,898 5,955 5,941 5,835 5,767 5,631 5,427	204 106 207 178 227 229 197 227 672 606	5,534 5,667 5,613 5,720 5,728 5,712 5,638 5,540 4,959 4,821	5,044 5,202 5,244 5,376 5,512 5,577 5,678 5,936 6,211 6,286	1 5 3 8 8 4 6 7 17	-114 -115 -149 -165 -176 -157 -148 -183 -218 -211	4,931 5,092 5,098 5,219 5,344 5,424 5,536 5,760 6,010 6,092	End of Mar.—1955 Apr. May June July Aug. Sept. Oct. Nov. Dec.
5,605 5,580 5,629 5,687	5,163 5,207 5,255 5,375	10,767 10,788 10,884 11,062	5,221 5,162 5,151 5,091	578 554 536 409	4,643 4,608 4,616 4,682	6,287 6,382 6,482 6,581	16 9 10 11	-179 -211 -224 -213	6,124 6,180 6,268 6,380	Jan. — 1956 Feb. Mar. Apr.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC

				3	. TOTAL (RELATED I	FACTORS	THE GENE	RAL PUBL	IG,		
TIO	N 12				L	IQUID ASSE	TS		Total	RELATEI	FACTORS	
	vern-	General		Currency	Inactive Char- tered		rnment of C Guaranteed		Liquid Assets = Total	Bank Assets other than	Govt. of Can. Debt. less Govt.	
Acc	ent counts	Public		Active Bank Deposits	Bank Notice Deposits	Market Issues	Non- market	Total	Related Factors	Govt. of Canada Securities	Deposits & holdings of Govt. Accts.	
1,	,009 ,101 ,314 ,204 ,491	9,062 9,283 8,713 9,083		4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,194 7,812 7,651 6,623 6,650	1,194 1,250 1,632 2,090 2,433	9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955
1, 1, 1, 1, 1, 1, 1, 1,	235 229 202 210 248 279 360 434 334 491	8,455 8,451 8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083		5,432 5,593 5,542 5,719 5,808 5,827 5,837 5,945 5,849 5,791	5,033 5,166 5,169 5,220 5,264 5,309 5,337 5,355 5,120 5,122	6,424 6,442 6,432 6,345 6,373 6,373 6,424 6,469 6,548 6,650	2,031 2,009 1,984 1,960 1,940 1,920 1,900 1,929 2,461 2,433	8,455 8,451 8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083	18,920 19,210 19,127 19,244 19,385 19,429 19,498 19,698 19,698 19,978 19,996	4,931 5,092 5,098 5,219 5,344 5,424 5,536 5,760 6,010 6,092	13,989 14,118 14,029 14,025 14,041 14,005 13,962 13,938 13,968 13,904	End of Mar.—1955 Apr. May June July Aug. Sept. Oct. Nov. Dec.
1,	629 752 950 061	9,167 9,150 9,112 9,084		5,605 5,580 5,629 5,687	5,163 5,207 5,255 5,375	6,747 6,745 6,725 6,722	2,420 2,405 2,387 2,363	9,167 9,150 9,112 9,084	19,935 19,937 19,996 20,146	6,124 6,180 6,268 6,380	13,810 13,757 13,727 13,767	Jan. — 1956 Feb. Mar. Apr.

- Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

- Net of sinking fund holdings (except as noted in footnote 13).

 Treasury Bills; Treasury Notes and Depois Certificates.

 For details by issue at December 31, 1955, see table on page 65.

 Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
- Adjustment necessary to change value of foreign pay securities from £1 =
 4.86 § U.S. = 4.86 § Cdn. to current rates of exchange. Official mid-rates of
 exchange have been used to September 30, 1950 and market rates thereafter.
- For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
- Includes bonds purchased in the New York market which are held in a sinking fund account.

- sinking tund account.

 14. Including any special short term issues held by the general public.

 15. As shown in "Other Related Bank Assets", Section 1 above.

 16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS: APPROXIMATE DIVISION

Millions of Dollars

Bank of Canada

		al Curre and Act nk Depo	ive	Ba	ive Char ank Noti Deposits	ice	Cana	vernmen da Direc nteed Sec	t and		Total	
	Resi- dent	Non- resi- dent	Total	Resi- dent	Non- resi- dent	Total	Resi- dent	Non- resi- dent	Total	Resi- dent	Non- resi- dent	Total
As at Dec. 31 1951 1952 1953 1954 1955 Month-end 1953—Mar. June Sept. Dec. 1954—Mar. June Sept. Dec. 1955—Mar. June Sept. Dec.	4,608 4,977 4,937 5,228 5,503 4,800 4,951 5,018 4,937 4,905 4,913 5,127 5,228 5,168 5,441 5,564	235 196 197 228 288 241 263 218 197 193 211 204 228 264 278 273	4,843 5,173 5,134 5,456 5,791 5,041 5,214 5,236 5,134 5,134 5,331 5,456 5,432 5,719 5,837	3,753 4,017 4,100 4,603 5,011 4,129 4,178 4,267 4,100 4,289 4,420 4,563 4,603 4,921 5,108 5,225	141 112 111 109 111 113 104 111 98 115 115 109	3,894 4,129 4,211 4,712 5,122 4,242 4,291 4,371 4,211 4,387 4,678 4,712 5,033 5,230 5,337	8,220 8,107 8,448 7,999 8,532 8,066 7,950 7,941 8,448 8,346 8,208 7,870 7,999 7,855 7,718	1,168 955 835 714 551 956 841 829 835 819 811 774 714 600 587 559	9,388 9,062 9,283 8,713 9,083 9,022 8,791 8,770 9,283 9,165 9,019 8,644 8,713 8,455 8,305 8,305	16,581 17,101 17,485 17,830 19,046 16,995 17,079 17,226 17,485 17,540 17,580 17,580 17,944 18,267	1,544 1,263 1,143 1,051 950 1,310 1,217 1,151 1,143 1,110 1,137 1,093 1,051 976 977 944	18,125 18,364 18,628 18,881 19,996 18,305 18,296 18,377 18,628 18,650 18,678 18,653 18,881 18,920 19,244 19,449
Dec. 1956—Mar.*	5,503 5,367	288 262	5,791 5,629	5,011 5,145	111	5,122 5,255	8,512 8,572	571 540	9,083 9,112	19,026 19,084	970	19,996

^{1.} See footnotes to table on pages 135-136.

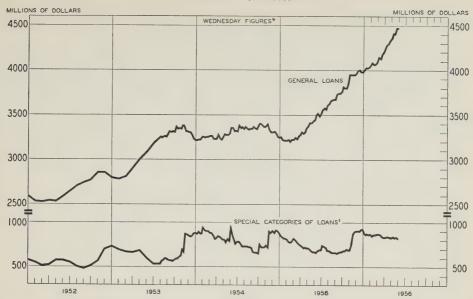
MAJOR CANADIAN ASSETS: RATIOS TO CANADIAN DEPOSITS1



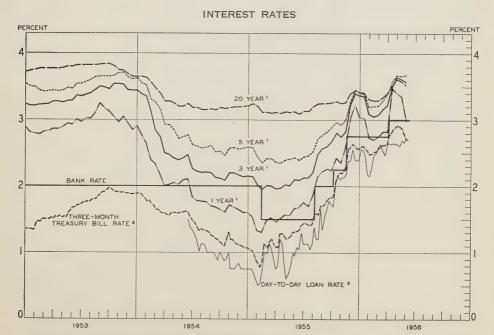
Cash reserves and deposits are on the statutory basis. Excluding day-to-day loans.
Last date plotted May 30.

^{*} Preliminary.

LOANS IN CANADA



- Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.
- * Prior to August 1953, figures are month-end. Last date plotted May 30.



- 1. Theoretical government bond yields, middle and end of month.
- 2. Average rate at weekly tender.
- 3. Weekly average of closing rates.

MONEY MARI

WEEKL

	1			1					1			Bank
	BAI	NK OF CANA	DA		Сна	RTERED	BANKS					TREAS
	Outstanding Advances to	Held Unde	. Securities r Purchase		Ratio ory Basis	Day	y-to-Day l	Loans		Distrib	oution	
	Chartered and Savings Banks	At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Othe
	Λ	1 illions of Dollar				cent	1 22000	mm. of \$		Millions o		-
Wednesdays 1954—July 28 Aug. 25 Sept. 29 Oct. 27 Nov. 24	-	- - - 5	- - - 5	8.7 8.8 8.8 8.8 8.7	9.4 8.9 8.8 8.8	1 1 1	1.00 1.00 .88 .93 .75	90 53 65 135 73	670 690 715 735 755	161 138 94 120 200	347 400 430 370 390	161 152 190 245 165
Dec. 29	-	_		8.7	8.7	3 4	.75	93	780	177	316	287
1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	- - - - - - - 16 4	- - - - - - 4	- - - 4 - 8 - 12 2	8.8 8.4 8.6 8.7 8.1 8.4 8.1 8.4 8.4 8.4 8.2	9.0 8.6 8.6 8.4 8.3 8.4 8.3 8.2 8.3 8.2	1 1 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	.68 .83 .85 .98 .94 1.20 1.08 1.53 1.80 2.13 2.25 2.38	36 87 70 69 117 104 109 90 41 53 54 56	800 840 890 930 970 1,020 1,050 1,075 1,095 1,145 1,170 1,205	137 126 165 235 195 273 280 241 249 300 301 264	435 421 435 367 423 374 406 418 363 316 327 415	227 293 290 329 352 372 364 416 483 529 542
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30	- - 10 26	6 - - -	- 6 3 - -	8.3 8.1 7.9 8.3 8.2	8.4 8.2 8.2 8.2 8.2 8.2	2 1/4 2 1/2 2 5/8 5/8 2 2 2 3/4	2.33 2.50 2.58 2.68 2.73	54 82 62 13 63	1,275 1,430 1,575 1,640 1,690	232 339 441 333 391	478 562 571 725 757	565 529 564 582 542
Weekly 1955—Nov. 23 30	32 4	12	20 2	8.5 8.4	8.1 8.3	$2\frac{1}{2}$ $2\frac{1}{4}$	2.33 2.25	31 54	1,165 1,170	383 301	255 327	528 542
Dec. 7 14 21 28	12 2 4 -	7 - - -	16 2 - -	8.3 8.3 8.2 8.2	8.2 8.3 8.2 8.2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.53 2.38 2.40 2.38	69 58 44 56	1,175 1,180 1,185 1,205	312 323 270 264	320 349 415 415	544 507 500 526
1956—Jan. 4 11 18 25	10 - - -	5 10 - -	5 13 7 -	8.2 8.4 8.6 8.3	8.1 8.3 8.4 8.4	2 58 2 58 2 12 2 14	2.47 2.58 2.58 2.33	67 70 28 54	1,225 1,245 1,255 1,275	266 264 269 232	426 417 445 478	533 565 541 565
Feb. 1 8 15 22 29	-	- - - - 6	2 3 5 6	8.5 8.2 8.1 8.2 8.1	8.5 8.3 8.2 8.2 8.2	2 \frac{1}{8} 2 \frac{1}{4} 2 \frac{1}{2} 2 \frac{1}{2} 2 \frac{1}{2} 2 \frac{1}{2}	2.13 2.20 2.40 2.48 2.50	70 91 73 82 82	1,300 1,325 1,360 1,395 1,430	228 237 272 309 339	513 529 547 555 562	559 559 541 532 529
Mar. 7 14 21 28	-	15 - - -	18 10 - 3	8.2 8.2 8.2 7.9	8.2 8.2 8.2 8.2	2 ½ 5 5 5 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2.63 2.63 2.45 2.58	77 61 44 62	1,470 1,510 1,550 1,575	390 418 438 441	550 574 586 571	529 519 527 564
Apr. 4 11 18 25	16 10 10 10	-	3 -	7.9 8.3 8.3 8.3	7.9 8.1 8.2 8.2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.56 2.73 2.63 2.68	24 11 20 13	1,600 1,615 1,630 1,640	452 447 409 333	597 601 639 725	551 567 582 582
May 2 9 16 23 30	- - - - 26	- 1 -	- 1 -	8.3 8.3 7.9 8.0 8.2	8.3 8.4 8.3 8.2 8.2	2 550 374 550 374 550 374	2.63 2.63 2.63 2.69 2.73	54 40 86 54 63	1,650 1,660 1,670 1,680 1,690	322 352 342 362 391	770 760 753 756 757	558 548 575 562 542
June 6	1	_	2	8.2	8.3	2 3/4	2.73	67	1,690	433	749	508
1. Bank rate, the n	ninimum rate at	which the Ban	k of Canada wil	l make ten	porary loar	s or adva	nces, stood	at 2% from	October 195	0 to Febru	arv 14, 195	55 when

^{1.} Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when April 4, 1956. † Revised.

T STATISTICS

SERIES

Canada

Note Property Pr	Y BILL	s			DISTR	BUTION C	OF GOVT.	OF CANAL	DA DIREC	T AND GT	D. SECUR	RITIES	
Canada Banks Accounts Canada Banks Accounts Canada Canada Banks Accounts Canada Canada						Bank	Char-	Govern-					
1.35	Month	9 Month	3 Month	9 Month	rotai				Savings	Other Unmatured	Out-	Total	
1.36	Per	cent	Millions	of Dollars				Millions o	f Dollars				
1.59		1		1.0	1 7 0 1 0								Wednesdays
1.18	1.30 1.16 1.30 1.13	1.59 1.42 1.55 1.44	30 30 30 30	10 10 10 10	15,310 15,310 15,424 15,815	2,152 2,196 2,161 2,264	3,138 3,269 3,309 3,344	1,153 1,188 1,191 1,193	1,460 1,440 1,490 2,089	7,353 7,168 7,168 6,849	54 49 105 78	8,866 8,657 8,763 9,016	29 Sept. 27 Oct. 24 Nov.
2.56 - 115 - 16,063 2,198 2,964 1,752 2,405 6,713 32 9,150 29 Feb. 2.89 - 125 - 16,188 2,245 2,894 1,935 2,387 6,697 30 9,088 25 Apr. 2.72 - 130 - 15,735 2,247 2,731 1,604 2,323 6,803 28 9,154 20 Papper 2.57 2.90 50 10 15,954 2,334 3,296 1,329 2,447 6,517 31 8,995 23 Nov.—1 2.58 - 60 - 15,967 2,342 3,149 1,435 2,449 6,561 31 9,009 30 2.60 - 60 - 15,967 2,345 3,077 1,489 2,430 6,586 30 9,024 14 2.57 - 75 - 15,967 2,348 3,042 1,541 2,430	1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.21 1.29 1.52 1.61 1.71 1.72 1.95 2.10	35 40 40 40 40 40 40 60 60 75	15 15 15 15 15 15 15 15 15 15	15,461 15,430 15,446 15,434 15,404 15,513 15,514 15,516 15,581 15,974 15,982	2,083 2,139 2,209 2,157 2,251 2,255 2,269 2,311 2,301 2,376 2,374	3,531 3,587 3,551 3,642 3,612 3,682 3,672 3,538 3,423 3,255 3,038	1,289 1,235 1,218 1,199 1,207 1,247 1,279 1,360 1,434 1,334 1,492	2,054 2,032 2,012 1,988 1,961 1,942 1,921 1,902 1,917 2,461 2,435	6,445 6,384 6,407 6,401 6,332 6,348 6,336 6,369 6,473 6,517 6,614	59 54 50 46 41 40 37 35 33 31 30	8,557 8,469 8,468 8,436 8,334 8,329 8,293 8,306 8,422 9,009 9,078	30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.57 2.90 50 10 15,954 2,334 3,296 1,329 2,447 6,517 31 8,995 23 Nov.—1 2.64 - 60 - 15,974 2,376 3,255 1,334 2,461 6,517 31 9,009 30 2.60 - 60 - 15,961 2,342 3,149 1,435 2,449 6,561 31 9,040 7 Dec. 2.57 - 75 - 15,967 2,345 3,077 1,489 2,430 6,586 30 9,046 21 2.56 - 75 - 15,982 2,374 3,038 1,492 2,430 6,586 30 9,046 21 2.59 - 85 - 15,987 2,318 3,042 1,541 2,430 6,637 29 9,096 4 Jan.—1* 2.50 - 85 - 16,011 2,338 3,042 1,541 2,430 <td< td=""><td>2.56 2.64 2.89</td><td>-</td><td>115 115 125</td><td>-</td><td>16,063 16,188 16,228†</td><td>2,198 2,245 2,273</td><td>2,964 2,894 2,790</td><td>1,752 1,935 2,067</td><td>2,405 2,387 2,362</td><td>6,713 6,697 6,705</td><td>32 30 30†</td><td>9,150 9,115 9,098†</td><td>28 Mar. 25 Apr. 30 May</td></td<>	2.56 2.64 2.89	-	115 115 125	-	16,063 16,188 16,228†	2,198 2,245 2,273	2,964 2,894 2,790	1,752 1,935 2,067	2,405 2,387 2,362	6,713 6,697 6,705	32 30 30†	9,150 9,115 9,098†	28 Mar. 25 Apr. 30 May
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$													23 Nov.—1955
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.60 2.57	-	60 75	-	15,961 15,957	2,331 2,345	3,118 3,077	1,487 1,489	2,438 2,430	6,556 6,586	31 30	9,024 9,046	14 21
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.61 2.57	-	85 95	- - - -	16,011 15,976	2,339 2,356	2,970 2,955	1,566 1,552	2,425 2,420	6,682 6,657	29 37	9,136 9,114	18
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.49 2.51 2.52	_	100 100 100	- - - -	15,969 15,997 16,029	2,186 2,188 2,198	2,978 2,977 2,966	1,653 1,686 1,721	2,411 2,407 2,403	6,703 6,704 6,706	37 34 35	9,151 9,145 9,144	8 15 22
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.62		115 115	-, - -	16,130 16,165	2,264 2,260	2,930 2,931	1,821 1,886	2,393 2,389	6,691 6,668	31 31	9,115 9,088	14 21
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.80 2.86		115 120	- - - -	16,214 16,224	2,308 2,304	2,803 2,790	1,997 2,022	2,374 2,369	6,702 6,710	30 30	9,105 9,108	11 18
2.68 - 130 - 15,688 2,304 2,691 1,598 2,315 6,738 43 9.095 6 June	2.90 2.87 2.78	-	125 125 125	- - - -	15,727† 15,730 15,732	2,311 2,261 2,260	2,758† 2,740 2,738	1,602 1,601 1,602	2,344 2,337 2,330	6,683† 6,761 6,774	29 29 28	9,056† 9,127 9,132	9 16 23
To reduced to 11/0/. The retering a reject to 20/ on August 5 1055 to 21/0/ on October 12 1055 to 23/0/ on Nevember 19 1055 and to the present rate of 20/				-	15,688		2,691	1,598		6,738	1	9,095	6 June

s reduced to 11/4%. The rate was raised to 2% on August 5, 1955, to 21/4% on October 12, 1955, to 21/4% on November 18, 1955, and to the present rate of 3% on

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TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STA

					11							Bank
		TENDER	ITED AVER RATES ON EASURY BI	3 Month				CAN	IADA			
			4	<u> </u>	3% Sept	. 1/61–66	23% June	15/67-68	33% Jan.	15/75-78	3½% O	ct. 1/79
		Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesds 1954—July Aug. Sept. Oct. Nov. Dec.	28 25 29 27 24 29	1.35 1.30 1.16 1.30 1.13 1.06	.80 .98 .98 1.01 .90 1.18	1.56 1.61 1.60 1.58 1.63 1.87	Cdn. \$ 100 \frac{7}{8} 100 \frac{3}{4} 100 \frac{8}{8} 100 \frac{1}{2} 100 \frac{3}{8} 100 \frac{3}{8}	2.86 2.88 2.90 2.92 2.94 2.94	Cdn. \$ 97 \frac{1}{4} 97 \frac{1}{2} 97 \frac{2}{3} 97 \frac{2}{4} 97 \frac{2}{4} 97 \frac{2}{4}	2.99 2.97 2.94 2.95 2.95 2.95	Cdn. \$ 107 \frac{7}{8} 108 \frac{1}{8} 107 \frac{1}{2} 107 \frac{1}{4} 107 \frac{1}{4}	3.22 3.20 3.24 3.26 3.26 3.26	Cdn. \$ - 100 100 100 99 3	3.25 3.25 3.25 3.25 3.26
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	26 23 30 27 25 29 27 31 28 26 30 28	.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.35 1.36 1.37 1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	2.33 3.77 3.79 3.90 3.92 3.97 4.07 4.07 4.07 4.07 4.07	100 \$\frac{3}{4}\$ 101 \$\frac{5}{8}\$ 102 \$\frac{1}{4}\$ 101 \$\frac{5}{8}\$ 102 \$\frac{1}{4}\$ 101 \$\frac{5}{8}\$ 102 \$\frac{1}{4}\$ 101 \$\frac{1}{2}\$ 99 \$\frac{3}{4}\$ 99 \$\frac{1}{4}\$ 99 \$\frac{1}{4}\$ 97 \$\frac{1}{2}\$ 97 \$\frac{1}{4}\$	2.87 2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	97 58 98 24 99 38 24 98 24 98 24 98 24 98 97 78 96 24 8 95 94 8 94 8 93 2	2.97 2.86 2.81 2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	106 ½ 107 ¾ 108 107 ¾ 108 107 ¾ 108 107 ½ 105 ¾ 105 ¾ 105 ½ 105 ¾ 105 ½ 105 ¾	3.30 3.22 3.20 3.22 3.20 3.20 3.23 3.34 3.36 3.36 3.39 3.48	99 7 8 101 5 8 101 7 8 101 8 101 8 101 8 101 8 101 8 101 8 101 1 1 100 7 8 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3.26 3.15 3.14 3.17 3.17 3.16 3.20 3.27 3.27 3.27 3.39 3.41
1956—Jan. Feb. Mar. Apr. May	25 29 28 25 30	2.53 2.56 2.64 2.89 2.72	2.25 2.41 2.17 2.79 2.57	4.07 5.20 5.17 5.01 5.01	98 98 97 ½ 94 ¾ 95 ½	3.22 3.23 3.33 3.61 3.51	94 ½ 95 93 ½ 92 ½ 92 ½	3.29 3.25 3.40 3.51 3.51	$ \begin{array}{c} 104 \frac{1}{2} \\ 105 \frac{1}{4} \\ 103 \frac{1}{2} \\ 100 \frac{3}{4} \\ 102 \end{array} $	3.43 3.37 3.49 3.69 3.60	98 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.35 3.30 3.41 3.60 3.51
Weekly 1955—Dec.	21 28	2.57 2.56	2.62 2.69	4.14 4.07	96 ¾ 97 ¼	3.36 3.31	93 § 93 ½	3.41 3.39	$103 \frac{1}{2} \\ 103 \frac{3}{4}$	3.50 3.48	97 97 }	3.44 3.41
1956—Jan.	4 11 18 25	2.59 2.61 2.57 2.53	2.49 2.60 2.49 2.25	4.07 4.07 4.07 4.07	96 $\frac{7}{8}$ 97 $\frac{1}{8}$ 98 98	3.35 3.32 3.22 3.22	93 ½ 93 ¾ 94 ½ 94 ½	3.40 3.37 3.29 3.29	103 ½ 104 104 ¼ 104 ½	3.50 3.46 3.44 3.43	97 ½ 97 ¼ 98 ½ 98 ¾	3.43 3.42 3.37 3.35
Feb.	1 8 15 22 29	2.48 2.49 2.51 2.52 2.56	2.40 2.27 2.39 2.43 2.41	4.13 4.14 5.27 5.22 5.20	98 ½ 98 ½ 98 98 ½ 98	3.21 3.21 3.22 3.21 3.23	94 1 95 95 95 95	3.27 3.24 3.24 3.24 3.25	104 ½ 105 105 ½ 105 ½ 105 ½	3.42 3.39 3.37 3.37 3.37	98 1 99 1 99 1 99 1 99 1	3.33 3.30 3.30 3.30 3.30
Mar.	7 14 21 28	2.60 2.62 2.62 2.64	2.17 2.37 2.42 2.17	5.21 5.22 5.11 5.17	$ \begin{array}{r} 97 \frac{3}{4} \\ 97 \frac{1}{2} \\ 97 \frac{1}{2} \\ 97 \frac{1}{8} \end{array} $	3.25 3.28 3.29 3.33	94 ½ 94 ½ 94 ½ 93 ½	3.29 3.30 3.30 3.40	105 104 ½ 104 ½ 103 ½	3.39 3.42 3.42 3.49	98 ½ 98 ½ 97 ¾ 97 ¾	3.32 3.37 3.39 3.41
Apr.	4 11 18 25	2.77 2.80 2.86 2.89	2.40 2.50 2.77 2.79	5.17 5.12 5.12 5.01	$ 96 \frac{7}{8} \\ 95 \frac{7}{8} \\ 95 \frac{1}{4} \\ 94 \frac{3}{4} $	3.36 3.48 3.55 3.61	93 ½ 93 92 ¾ 92 ½	3.41 3.46 3.49 3.51	103 ½ 102 ¼ 101 ¾ 100 ¾	3.49 3.58 3.62 3.69	97 $\frac{3}{8}$ 96 95 $\frac{5}{8}$ 94 $\frac{1}{2}$	3.41 3.50 3.53 3.60
May	2 9 16 23 30	2.91 2.90 2.87 2.78 2.72	2.74 2.52 2.71 2.70 2.57	4.95 4.95 4.95 4.95 5.01	$\begin{array}{c} 94\frac{3}{4} \\ 94\frac{7}{8} \\ 95\frac{1}{4} \\ 95\frac{1}{8} \\ 95\frac{5}{8} \end{array}$	3.61 3.60 3.56 3.57 3.51	$\begin{array}{c} 92\frac{1}{2} \\ 92\frac{1}{4} \\ 92\frac{1}{2} \\ 92\frac{1}{2} \\ 92\frac{5}{8} \end{array}$	3.52 3.54 3.52 3.52 3.51	$ \begin{array}{c} 101 \frac{1}{4} \\ 101 \frac{1}{2} \\ 101 \frac{1}{2} \\ 102 \end{array} $	3.66 3.66 3.65 3.64 3.60	$\begin{array}{c} 94 \ \frac{5}{8} \\ 94 \ \frac{3}{4} \\ 95 \ \frac{1}{8} \\ 95 \ \frac{1}{8} \\ 95 \ \frac{7}{8} \end{array}$	3.59 3.58 3.56 3.56 3.51
June	6	2.68	2.56		95 7/8	3.48	92 3	3.49	102 3	3.55	97	3.44

^{1.} Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest. 2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES AND MARKET YIELDS 2

ISSUES³

s, UNITED KINGDOM

Canada										
		United	STATES				United	Kingdom		
2½% Dec.	. 15/63–68	2½% Dec.	15/67-72	31% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$\begin{array}{c} U.S. \$ \\ 101 \frac{3}{16} \\ 100 \frac{7}{8} \\ 100 \frac{5}{16} \\ 99 \frac{3}{4} \\ 99 \frac{11}{16} \\ 97 \frac{7}{16} \end{array}$	2.36 2.40 2.46 2.52 2.53 2.55	U.S. \$ 100 \frac{1}{2} 100 \frac{1}{4} 99 \frac{7}{8} 99 \frac{13}{12} 99 \frac{3}{16} 98 \frac{27}{372}	2.46 2.48 2.51 2.55 2.56 2.58	$\begin{array}{c} U.S. \$ \\ 1111 \frac{7}{16} \\ 1111 \frac{8}{8} \\ 100 \frac{8}{8} \\ 100 \frac{5}{32} \\ 109 \frac{7}{8} \\ 110 \frac{1}{16} \end{array}$	2.60 2.61, 2.66 2.67 2.68 2.67	£ 96 37 96 21 96 32 97 8 97 16 97 35 97 31 96 16	3.34 3.29 3.25 3.22 3.18 3.35	£ $94 \frac{7}{32}$ $94 \frac{15}{32}$ $94 \frac{15}{32}$ $94 \frac{5}{8}$ $94 \frac{27}{32}$ $95 \frac{1}{32}$ $92 \frac{2}{4}$	3.39 3.37 3.36 3.35 3.33 3.50	Wednesdays 28 July — 1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
98 \$\frac{3}{2}\$ 97 \$\frac{1}{4}\$ 97 \$\frac{1}{37}\$ 96 \$\frac{2}{37}\$ 96 \$\frac{2}{37}\$ 95 \$\frac{7}{2}\$ 96 \$\frac{7}{2}\$ 95 \$\frac{7}{6}\$ 96 \$\frac{2}{6}\$ 95 \$\frac{2}{4}\$	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	97 5 96 32 96 42 9	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	108 \frac{1}{8} 106 \frac{1}{16} 106 \frac{3}{4} 106 \frac{9}{16} 106 \frac{3}{4} 106 104 \frac{3}{5} 104 \frac{1}{4} 105 \frac{3}{4} 105 \frac{1}{4} 105 \frac{1}{3} 105 \frac{1}{3}	2.78 2.89 2.85 2.86 2.85 2.99 2.99 2.90 2.90 2.93 2.94	$\begin{array}{c} 94 \begin{array}{c} 92 \\ 91 \begin{array}{c} 25 \\ 25 \\ 91 \end{array} \\ 91 \begin{array}{c} 25 \\ 32 \end{array} \\ 91 \begin{array}{c} 3 \\ 5 \\ 80 \end{array} \\ 82 \begin{array}{c} 25 \\ 32 \end{array} \\ 86 \begin{array}{c} 11 \\ 11 \\ 14 \end{array} \\ 85 \begin{array}{c} 8 \\ 8 \\ 31 \\ 32 \end{array} \\ 79 \begin{array}{c} 1 \\ 4 \\ 81 \end{array} \\ 81 \begin{array}{c} 1 \\ 4 \\ 82 \end{array} \\ 82 \begin{array}{c} 15 \\ 16 \\ 82 \end{array} \\ 82 \begin{array}{c} 16 \\ 82 \end{array} \\ 82 \end{array}$	3.51 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	$\begin{array}{c} 91\frac{13}{52}\\ 88\frac{1}{16}\\ 88\frac{1}{32}\\ 85\frac{1}{32}\\ 85\frac{1}{32}\\ 83\frac{1}{12}\\ 80\frac{1}{32}\\ 76\frac{1}{2}\\ 78\\ 80\frac{21}{32}\\ 79\\ 78\frac{2}{3}\\ \end{array}$	3.59 3.81 3.82 4.03 4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
$\begin{array}{c} 96 \ \frac{1}{2} \\ 96 \ \frac{15}{32} \\ 94 \ \frac{23}{32} \\ 93 \ \frac{23}{32} \\ 95 \ \frac{13}{16} \end{array}$	2.83 2.83 3.00 3.10 2.90	$\begin{array}{c} 95 \ \frac{3}{4} \\ 95 \ \frac{21}{32} \\ 93 \ \frac{15}{16} \\ 92 \ \frac{25}{32} \\ 95 \ \frac{1}{4} \end{array}$	2.82 2.83 2.96 3.06 2.86	$ \begin{array}{c} 105 \frac{3}{4} \\ 105 \frac{11}{16} \\ 104 \frac{3}{32} \\ 102 \frac{1}{8} \\ 104 \frac{5}{16} \end{array} $	2.90 2.90 3.00 3.12 2.98	$ 80 \frac{13}{32} \\ 80 \frac{1}{2} \\ 79 \frac{1}{32} \\ 80 \frac{13}{32} \\ 79 $	5.04 5.06 5.23 5.08 5.27	77 76 $\frac{7}{8}$ 75 $\frac{1}{32}$ 75 $\frac{13}{16}$ 74 $\frac{3}{4}$	4.83 4.85 5.03 4.96 5.07	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May
96 7 95 3	2.85 2.89	$\begin{array}{c} 94 \ \frac{31}{32} \\ 94 \ \frac{13}{16} \end{array}$	2.88 2.89	$\begin{array}{c c} 105 & \frac{1}{8} \\ 105 & \frac{1}{32} \end{array}$	2.94 2.94	82 ¹ / ₁₆ 82 ¹ / ₃₂	4.84 4.85	78 ½ 78 ¾ 78 ¾	4.70 4. 69	Weekly 21 Dec.—1955 28
95 \frac{8}{8} 95 \frac{13}{18} 96 \frac{31}{2} 96 \frac{1}{2}	2.91 2.89 2.84 2.83	$\begin{array}{c} 94 \ \frac{3}{4} \\ 95 \ \frac{1}{16} \\ 95 \ \frac{19}{32} \\ 95 \ \frac{3}{4} \end{array}$	2.89 2.87 2.83 2.82	$ \begin{array}{c} 105 \frac{3}{16} \\ 105 \frac{37}{37} \\ 105 \frac{11}{16} \\ 105 \frac{3}{4} \end{array} $	2.93 2.91 2.90 2.90	82 ³ / ₃₂ 81 ⁹ / ₃₂ 80 ³¹ / ₃₂ 80 ¹³ / ₃₂	4.85 4.94 4.98 5.04	$ 78 \frac{13}{32} \\ 77 \frac{9}{32} \\ 77 \frac{15}{32} \\ 77 $	4.70 4.80 4.78 4.83	4 Jan. — 1956 11 18 25
$\begin{array}{c} 96 \ \frac{25}{32} \\ 97 \\ 96 \ \frac{15}{16} \\ 96 \ \frac{15}{16} \\ 96 \ \frac{15}{32} \end{array}$	2.80 2.78 2.79 2.81 2.83	$\begin{array}{c} 95 \frac{29}{32} \\ 96 \frac{1}{16} \\ 96 \frac{1}{32} \\ 95 \frac{13}{16} \\ 95 \frac{21}{32} \end{array}$	2.81 2.79 2.80 2.81 2.83	$ \begin{array}{c} 106 \\ 106 \\ 105 \frac{7}{8} \\ 105 \frac{3}{4} \\ 105 \frac{11}{16} \end{array} $	2.88 2.88 2.89 2.90 2.90	$80 \frac{19}{32} \\ 80 \frac{3}{16} \\ 78 \frac{3}{8} \\ 79 \frac{5}{16} \\ 80 \frac{1}{2}$	5.03 5.09 5.30 5.19 5.06	77 76 $\frac{9}{16}$ 74 $\frac{3}{4}$ 75 $\frac{3}{16}$ 76 $\frac{7}{8}$	4.84 4.88 5.05 5.01 4.85	1 Feb. 8 15 22 29
$\begin{array}{c} 96 \frac{9}{32} \\ 96 \\ 95 \frac{9}{16} \\ 94 \frac{23}{32} \end{array}$	2.85 2.88 2.92 3.00	$\begin{array}{c} 95 \frac{3}{8} \\ 95 \frac{1}{32} \\ 94 \frac{9}{16} \\ 93 \frac{15}{16} \end{array}$	2.85 2.88 2.91 2.96	$ \begin{array}{c} 105 \frac{7}{16} \\ 105 \frac{1}{16} \\ 104 \frac{11}{16} \\ 104 \frac{1}{32} \end{array} $	2.92 2.94 2.96 3.00	$ \begin{array}{c} 79 \frac{3}{16} \\ 78 \frac{5}{8} \\ 79 \frac{31}{32} \\ 79 \frac{1}{32} \end{array} $	5.21 5.28 5.12 5.23	$75 \frac{7}{16} 74 \frac{1}{32} 74 \frac{23}{32} 75 \frac{1}{32}$	4.99 5.13 5.06 5.03	7 Mar. 14 21 28
$\begin{array}{c} 94 \frac{1}{8} \\ 93 \frac{13}{16} \\ 93 \frac{15}{32} \\ 93 \frac{23}{32} \end{array}$	3.06 3.09 3.13 3.10	$\begin{array}{c} 93 \frac{9}{32} \\ 92 \frac{15}{16} \\ 92 \frac{1}{2} \\ 92 \frac{25}{32} \end{array}$	3.02 3.04 3.08 3.06	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3.05 3.08 3.14 3.12	$\begin{array}{c} 79 \ \frac{5}{32} \\ 79 \ \frac{1}{32} \\ 80 \ \frac{7}{32} \\ 80 \ \frac{13}{32} \end{array}$	5.23 5.24 5.10 5.08	$75 \frac{7}{32} 75 \frac{9}{32} 76 \frac{1}{32} 75 \frac{13}{16}$	5.02 5.01 4.94 4.96	4 Apr. 11 18 25
$\begin{array}{c} 94 \frac{11}{16} \\ 94 \frac{3}{8} \\ 94 \frac{27}{32} \\ 95 \frac{9}{16} \\ 95 \frac{13}{16} \end{array}$	3.01 3.04 2.99 2.92 2.90	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.98 2.97 2.94 2.89 2.86	$102 \frac{3}{4}$ $103 \frac{3}{16}$ $103 \frac{3}{4}$ $104 \frac{1}{16}$ $104 \frac{5}{16}$	3.08 3.05 3.02 3.00 2.98	$ \begin{array}{c c} 81 \frac{1}{16} \\ 81 \frac{1}{16} \\ 80 \frac{1}{8} \\ 79 \frac{13}{16} \\ 79 \end{array} $	5.01 5.01 5.12 5.16 5.27	77 ½ 76 ½ 75 ½ 75 ½ 75 ¼ 74 ¾	4.83 4.89 4.96 5.00 5.07	2 May 9 16 23 30
95 21	2.92	95 1/8	2.87	104 116	2.96	78 3 16	5.37	73 37	5.17	6 June
2.0										

^{3.} On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

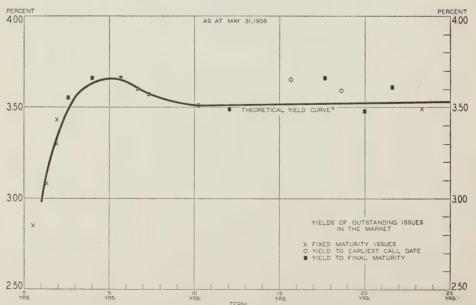
Percent per Annun

Bank of Canada

Percent per Annu	m	,					1	
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53

^{1.} Obtained as indicated by chart below.





^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES1

Canadian cents per unit

Bank of Canada

Canadian cen	us per unu				unk of Canaa					
		τ	J.S. DOLLA	R			á	E STERLING	G	
Business Days		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates 2
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955 1955—Jan. Feb. Mar. Apr. May June	107 16 101 8 99 82 100 1 10 10 10 10 10 10 10 10 10 10 10	101 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	101 16 97 32 97 32 97 8 96 32 99 23 98 33 98 32 98 37 98 76 98 32 98 76 98 32	105.28 97.89 98.34 97.32 98.63 96.60 97.69 98.43 98.62 98.59 98.44	104.92 98.09 98.66 97.65 98.62 96.69 97.72 98.40 98.58 98.58 98.41	$\begin{array}{c} 300 \ \frac{1}{2} \\ 281 \ \frac{1}{4} \\ 280 \ \frac{16}{16} \\ 278 \ \frac{1}{6} \\ 280 \ \frac{7}{16} \\ 270 \ \frac{1}{2} \\ 276 \ \frac{1}{4} \\ 277 \ \frac{1}{10} \\ 276 \ \frac{1}{16} \\ 275 \ \frac{1}{4} \\ \end{array}$	281 \$\frac{3}{6}\$ 266 \$\frac{4}{4}\$ 272 \$\frac{3}{6}\$ 269 \$\frac{2}{3}\$ 4 268 \$\frac{3}{4}\$ 269 \$\frac{3}{4}\$ 273 \$\frac{5}{6}\$ 274 \$\frac{7}{16}\$ 274 \$\frac{1}{2}\$ 274	281 \$\frac{3}{8}\$ 272 \$\frac{1}{16}\$ 273 \$\frac{5}{8}\$ 269 \$ 280 \$\frac{3}{32}\$ 270 \$\frac{1}{16}\$ 275 \$\frac{5}{8}\$ 274 \$\frac{1}{16}\$ 276 \$\frac{1}{2}\$ 274 \$\frac{1}{16}\$ 274 \$\frac{1}{16}\$ 274 \$\frac{1}{16}\$	294.68 273.40 276.66 273.39 275.35 269.12 271.97 274.81 275.86 275.69 274.66	294.71 272.26 277.02 274.19 274.23 269.36 271.75 273.81 274.62 274.37 273.18
July Aug. Sept. Oct. Nov. Dec. 1956—Jan. Feb. Mar. Apr. May	98 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	98 ³ / ₁₈ 98 ¹ / ₁₈ 98 ¹ / ₁₈ 98 ¹ / ₂ 98 ³ / ₂ 99 ³ / ₂ 99 ¹ / ₈ 98 ³ / ₈	98 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	98.46 98.51 98.78 99.53 99.94 99.95 99.87 99.91 99.87 99.68 99.18	98.41 98.46 98.77 99.53 99.96 99.99 99.91 99.94 99.91 99.75 99.30	274 \$\frac{7}{8}\$ 275 \$\frac{16}{16}\$ 279 \$\frac{3}{8}\$ 280 \$\frac{7}{16}\$ 280 \$\frac{17}{16}\$ 280 \$\frac{17}{16}\$ 280 \$\frac{17}{16}\$ 280 \$\frac{5}{8}\$ 280 \$\frac{3}{8}\$ 279 \$\frac{15}{28}\$	273 76 274 35 274 35 274 ½ 275 ½ 278 ½ 279 ₹ 280 ½ 280 ½ 279 ½ 277 ½ 277 ½	274 \$\frac{2}{3}\$ 274 \$\frac{1}{16}\$ 275 \$\frac{2}{3}\$\frac{7}{3}\$ 279 \$\frac{1}{12}\$ 280 \$\frac{2}{3}\$\frac{2}{3}\$ 280 \$\frac{1}{3}\$\frac{2}{3}\$ 280 \$\frac{1}{3}\$\frac{1}{3}\$ 280 \$\frac{1}{3}\$\frac{1}{3}\$ 280 \$\frac{1}{3}\$\frac{1}{3}\$ 277 \$\frac{1}{3}\$\frac{2}{3}\$	274.25 274.56 275.22 277.96 280.04 280.15 280.35 280.43 280.17 279.93 278.49	272.51 272.93 273.76 276.77 278.79 279.07 279.38 279.00 278.39 278.31 277.27

^{1.} Rates are as reported on transactions between banks in the exchange market.

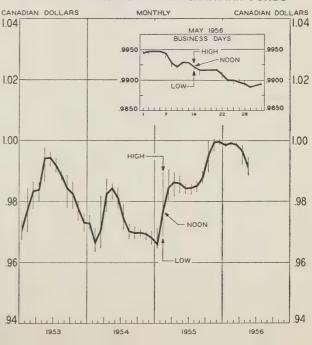
Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.		Dept.	of Finance
End of Period	GOLD	U.S. Dollars	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,077.9	856.2	1,934.1
	1,080.4	759.6	1,840.0
	1,091.8	779.7	1,871.5
	1,097.3	773.9	1,871.2
	1,103.8	780.2	1,884.0
	1,105.6	824.8	1,930.4
	1,116.2	822.1	1,938.3
	1,127.3	807.4	1,934.7
	1,131.8	804.9	1,936.7
	1,140.8	755.4	1,896.2
	1,143.4	746.5	1,889.9
	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Millions of Dollars															
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	4 Month Total*	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6 -11.4	-5.2 -14.6 -11.4 -17.9	-2.6 -10.6 15.8 -26.7	-21.0 -23.4 9.2 -66.6	-3.8 -30.0 -10.4	-10.5 -1.1 -15.1	-7.1 -11.4 -8.4	0.1 -0.6 1.3	6.8 -10.4 3.8	0.6 7.6 5.0	1.4 -12.3 -2.7	-11.0 -15.2 -22.2	-44.4 -96.7 -39.4
Provincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0 0.1	3.8 4.1 16.2 -8.5	-0.1 1.1 -1.1 0.4	3.5 11.6 8.5 5.6	-5.1 18.3 -0.6	-1.1 -2.5 -1.0	7.2 2.9 2.4	-0.4 -6.4 -7.9	-0.1 -3.8 -1.2	-1.0 1.2 -0.9	-0.8 -4.0 -1.6	-1.2 -2.2 -0.3	1.2 15.1 -2.7
Municipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1 3.7	1.2 3.0 0.9 0.7	0.2 2.9 -1.4 2.8	3.9 7.1 4.2 8.9	0.1 1.1 1.0	1.1 0.9 2.4	1.3 3.1 -0.7	2.0 1.2 3.2	0.6 1.3 0.7	0.6 1.1 1.4	0.6 0.6 2.1	0.6 0.4 8.1	10.7 16.8 22.6
Corporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3 17.2	23.7 18.7 8.0 30.9	6.5 17.3 -6.3 21.2	75.5 51.2 0.7 100.5	10.7 3.6 23.0	13.4 7.9 8.6	7.4 6.1 -1.1	2.6 0.2 -4.2	-0.2 10.8 -8.8	-0.3 -4.7 -2.2	-3.9 15.9 7.6	15.2 1.6 11.0	120.5 92.5 34.7
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-0.3 -0.5 0.4 -	2.6 -0.4 0.5 0.1	1.0 -1.9 1.4 0.6	-0.3 -0.3 -0.2	-0.1 -1.5	-0.7 -0.6 -1.5	-0.7 -0.6	0.2 -1.1 -0.5	1.2 0.4 -0.5	0.2 0.2 0.2	0.3 0.9 4.3	2.0 -3.2 1.1
Mortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8 27.6	18.4 22.0 28.0 27.5	18.1 21.3 23.8 27.4	73.3 84.5 112.4 118.4	21.0 24.8 33.7	27.4 29.4 38.3	25.7 32.6 45.5	21.6 34.4 44.0	24.9 38.7 46.8	25.7 33.0 41.0	26.2 42.2 40.4	27.1 37.5 39.3	273.0 357.1 441.3
Real Estate 4	1953 1954 1955 1956	1.0 1.0 0.7 2.5	0.6 1.2 4.6 0.4	1.1 0.8 5.0 1.9	1.0 1.8 1.2 0.5	3.7 4.8 11.4 5.4	1.4 2.0 1.9	1.2 3.4 1.9	1.6 3.0 2.6	1.9 1.7 3.7	0.5 2.6 0.9	1.0 2.5 0.1	0.6 2.5 2.0	2.5 4.7 0.4	14.3 27.1 24.8
Policy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.3 0.8 0.6 0.9	1.1 1.2 1.0 1.0	1.3 1.3 0.9 1.2	3.5 4.3 3.4 3.9	1.0 1.2 0.8	0.8 1.3 0.9	0.8 1.0 0.7	0.9 0.9 0.5	1.1 1.1 0.7	0.8 1.0 0.6	0.7 0.7 0.3	0.5 0.6 0.3	10.2 12.1 8.1
Total ⁵	1953 1954 1955 1956	42.6 29.9 42.3 75.1	30.3 38.9 27.5 39.0	43.8 34.7 48.1 35.6	27.0 34.7 33.4 26.9	143.4 138.2 151.2 176.5	25.0 20.7 49.2	32.3 39.2 34.5	36.2 36.7 39.5	28.7 30.7 40.0	33.8 39.2 42.4	28.6 42.1 44.5	25.0 45.8 48.3	34.0 28.3 40.9	387.5 420.8 490.5
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1953 1954 1955 1956	10.3 11.3 14.2 15.6	9.8 10.3 11.0 12.5	10.0 11.8 13.1 13.2	9.6 10.4 11.7 14.4	39.6 43.7 50.1 55.7	10.0 11.7 14.1	10.4 10.8 13.6	10.4 12.1 13.0	9.7 11.5 13.5	9.8 12.1 13.2	11.0 12.1 14.3	11.6 12.7 14.4	9.9 10.1 12.4	122.5 136.7 158.5
Funds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1 7.2	4.8 2.6 3.4 3.3	3.0 -0.7 -0.1 -8.5	1.1 -0.6 4.9 19.0	1.7 2.1 4.0	1.7 2.4 1.6	5.5 3.2 4.8	-1.5 2.3 1.4	1.9 2.6 0.4	0.9 3.9 6.6	0.1 2.6 -1.1	4.4 12.7	11.3 22.8 35.5
Funds From Canadian Insurance Operations*	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4 19.3	29.0 20.3 31.6 19.1	14.4 25.0 21.8 21.0	102.7 95.1 96.2 101.8	13.3 6.9 31.1	20.2 26.0 19.3	20.3 21.4 21.7	20.5 16.9 25.1	22.1 24.5 28.8	16.7 26.1 23.6	13.3 30.5 35.0	24.1 13.8 15.8	253.7 261.3 296.5

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canadian in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

^{2.} Includes guaranteed bonds. 3. Includes sale agreements.

Includes real estate for the production of income.
 Includes gross mortgage loans.
 Includes gross mortgage loans.
 Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
 ★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES 2

Index 1040 = 100

		2770000 27	00 07 1	00		111111111111111111111111111111111111111						
	Total Index (Mid- Month)	Index Partly Chiefly		FAR	Animal	Total	Total Index (1st of Month)		Shelter	Clothing	Household Operation	Other Com- modities & Services
		1	Incomed	1 1010		1000	100	32	15	11	17	25
Av. of Months 1950 1951 1952 1953 1954 1955	211.2 240.2 226.0 220.7 217.0 218.9	212.8 237.9 218.7 207.0 204.8 209.7	211.0 242.4 230.7 228.8 224.2 224.5	191.9 200.4 223.0 179.4 167.4 169.4	281.4 336.9 277.5 263.8 256.2 245.1	236.7 268.6 250.2 221.6 211.8 207.2	102.9 113.7 116.5 115.5 116.2 116.4	102.6 117.0 116.8 112.6 112.2 112.1	106.2 114.4 120.2 123.6 126.5 129.5	99.7 109.8 111.8 110.1 109.4 108.0	102.4 113.1 116.2 117.0 117.4 116.4	103.1 111.5 116.0 115.8 117.4 118.1
Monthly 1955—Jan. Feb. Mar. Apr. May June	215.8 217.3 217.3 218.5 217.8 218.7	205.0 207.6 206.3 210.4 209.5 210.2	222.2 223.1 223.9 223.5 223.1 224.0	172.2 174.2 172.7 193.4 189.9 180.9	248.3 245.6 241.3 238.7 243.4 250.0	210.3 209.9 207.0 216.1 216.6 215.5	116.4 116.3 116.0 116.1 116.4 115.9	112.1 111.5 110.7 111.0 112.3 111.0	128.4 128.5 128.6 128.7 128.8 129.2	108.1 108.1 108.0 107.9 107.9 107.8	117.1 117.1 117.0 116.9 116.4 116.1	118.2 118.3 118.3 118.2 118.3 117.8
July Aug. Sept. Oct. Nov. Dec.	218.4 219.7 220.9 220.0 220.7 221.5†	210.1 210.7 212.2 210.8 211.3 212.6	223.6 225.4 226.4 225.8 226.6 226.7	176.7 159.0 153.9 151.7 153.2 155.2	249.5 250.6 251.6 241.9 240.5 239.4	213.1 204.8 202.7 196.8 196.9 197.3	116.0 116.4 116.8 116.9 116.9 116.9	111.5 112.4 113.7 113.5 113.0 112.4	129.6 129.8 130.0 130.2 130.6 131.0	107.8 107.8 107.8 107.8 107.9 108.5	115.8 115.8 115.9 116.1 116.5 116.6	117.7 118.0 117.9 118.1 118.3 118.3
1956—Jan. Feb. Mar. Apr. May	222.0 222.2 223.3 224.5	212.9 213.4 214.7 216.2	227.3 227.4 228.3 229.4	158.4 159.5 164.0 168.7	235.0 232.3 231.1 232.0	196.7 195.9 197.5 200.4	116.8 116.4 116.4 116.6 116.6	111.5 109.9 109.1 109.7 109.3	131.3 131.5 131.6 131.9 132.1	108.6 108.6 108.7 108.7 108.8	116.5 116.7 116.8 116.6 116.5	119.0 119.3 119.9 120.1 120.5

An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.

Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION1

Thousands of Donos

"The Labour Force". Dominion Bureau of Statistics, Department of National Defence

	Inousanas of Pers	0713	ne Laooni i	1		- DW/OWN	1	ics, Depu	Tomeno of 1	Lational De	i ence		
			VORK OR MORE		ork les 35 hour		WITH JO NOT AT		WITHOUT	Total		TOTAL CIVILIAN NON-	
	In Week Ending	Agri- culture			35 hrs.	ly work or more	Lay-off	Other	JOBS AND SEEKING WORK	CIVILIAN LABOUR FORCE	Not in Labour Force	INSTITU- TIONAL POPULA- TION 14 YEARS OF	ARMED FORCES
		Cartare	culture	lessthan 35 hrs.	and short time	reasons 2	3	4	5			AGE AND OVER	
	1954—Sept. 18 Oct. 23 Nov. 20 Dec. 11	857 888 795 751	3,982 3,950 3,970 3,881	193 212 208 219	32 36 47 50	121 87 93 181	11 11 12 16	141 118 98 89	168 180 215 248	5,505 5,482 5,438 5,435	4,825 4,869 4,937 4,959	10,330 10,351 10,375 10,394	115 116 117 117
	1955—Jan. 22 Feb. 19 Mar. 19 Apr. 23 May 21 June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	685 658 695 749 830 828 950 915 805 736 677 657	3,802 3,827 3,789 3,887 3,933 4,168 3,841 4,065 4,204 4,278 4,212 4,092	220 232 226 232 227 232 173 186 206 218 232 234	66 63 56 41 41 34 29 37 33 31 42 49	95 104 109 97 187 67 67 80 80 83 107 229	23 23 18 14 11 * * * 11 * 12 18	112 105 106 103 95 120 522 349 156 122 137	363 379 401 327 213 157 150 131 138 142 162 200	5,366 5,391 5,400 5,450 5,537 5,615 5,738 5,772 5,633 5,619 5,581 5,588	5,063 5,060 5,068 5,040 4,969 4,907 4,805 4,785 4,941 4,971 5,021 5,022	10,429 10,451 10,468 10,490 10,506 10,522 10,543 10,557 10,574 10,590 10,602 10,610	117 118 118 118 117 117 117 117 117 117
:	1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21	627 616 628 704	4,078 4,056 4,109 4,131	219 222 223 245	48 44 42 36	97 103 96 90	27 31 24 15	135 144 119 105	286 308 295 257	5,517 5,524 5,536 5,583	5,109 5,111 5,110 5,080	10,626 10,635 10,646 10,663	116 117 117 117

Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.

^{3.} Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Farnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Employment an	a i a grovo	, 1/1/1// 110		avy Zan wing	5 676 131	viniaics of 1	about 1ncon	nc , Donnin	on Dureau o	Julianos
	EMPLO' INDEX			E HOURS CED 1, 3		HOURLY NGS 1, 3, 4	MO	NTHLY LAB	OUR INCOM	1E4†
	MANU- FACTURING	Mining	MANU- FACTURING	MINING	MANU- FACTURING	Mining	TOTAL	MANU- FACTURING	Con- STRUCTION	ALL OTHER 6
	Index 19	149 = 100	Hours 1	ber week	Ce	nts .	Millions of Dollars			
Monthly Average 1951 1952 1953 1954	108.0 109.3 113.3 107.7	110.6 116.8 111.7 109.8	41.8 41.5 41.3 40.6	43.1 42.7 42.7 42.6	116.8 129.2 135.8 140.8	133.4 147.1 153.8 157.3	810 906 976 1,000	272 303 329 323	52 63 70 69	486 540 577 608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month 1954—Nov. Dec.	106.3 105.4	112.9 112.7	41.3 41.2	43.8 43.8	140.5 141.2	158.4 158.6	1,038 1,033	321 326	77 71	640 636
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	103.2 103.6 105.7 106.5 107.3 109.3 111.6 111.4 114.0 113.4 112.8 112.3	110.8 110.2 110.0 110.0 109.0 111.9 115.5 116.5 117.4 116.5 116.6 116.5	39.3 41.0 41.2 41.1 41.2 41.0 40.9 40.8 41.2 41.5 41.7	41.3 43.5 43.3 42.3 42.7 43.4 43.5 43.2 43.6 44.5 44.2	142.8 142.7 143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8 145.4	160.6 160.3 160.6 160.4 160.3 160.0 159.9 160.5 160.5 161.9 163.4 165.2	986 991 992 1,011 1,049 1,090 1,085 1,107 1,123 1,131 1,128 1,117	316 325 328 333 338 344 343 351 354 354 354 357	60 57 57 57 64 74 85 86 93 94 100 89 78	610 609 607 614 637 661 656 663 675 677 685 682
1956—Jan. Feb. Mar. Apr.	109.8 110.2† 112.3 113.2	114.4 114.4† 116.0	39.0 41.2† 41.3 41.1	42.0 43.8 44.0 42.7	147.5 147.3 148.5 150.4	165.1 166.2 166.8 167.8	1,077 1,090 1,093	349 358 365	71 69 69	657 663 659

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Coverage, including salaried and part time workers at Mar. 1, 1956 was Manufacturing, 1,169,389; Mining, 104,060.

Include hourly rated wage earners only.

- 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
- 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
- 6. Includes all supplementary labour income. † Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

261111 6 70 11

"Inventories Shipments and Orders in Manufacturing Industries" DBS

Millions of D	ollars	Inventories	s, Snipments an	a Oraers in Ma	nujacturing inc	iustries, DBS		
		Ort	ERS		Invento	RIES AT END O	F Month	
	SHIPMENTS DURING	New Orders Received	Unfilled Orders at			All Invent	tories Held	
	Month 1	During Month	end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products
1954—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,389 1,557 1,483 1,488 1,543 1,413 1,413 1,516 1,457 1,484 1,453	1,523 1,458 1,386 1,454 1,541 1,406 1,379 1,553 1,341 1,453 1,450	2,874 2,775 2,668 2,644 2,642 2,635 2,583 2,620 2,505 2,474 2,471	3,695 3,658 3,583 3,592 3,609 3,576 3,554 3,537 3,535 3,542 3,545	4,213 4,171 4,110 4,117 4,1145 4,109 4,094 4,099 4,088 4,093 4,073	1,811 1,792 1,743 1,742 1,749 1,743 1,733 1,718 1,713 1,719 1,730	1,161 1,150 1,152 1,141 1,143 1,125 1,127 1,151 1,147 1,149 1,124	1,240 1,229 1,215 1,234 1,253 1,241 1,234 1,229 1,227 1,226 1,219
1955 - Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. **	1,391 1,448 1,603 1,582 1,685 1,746 1,584 1,685 1,764† 1,717† 1,707† 1,653	1,459 1,489 1,563 1,558 1,749 1,725 1,612 1,724 1,744† 1,685† 1,736†	2,539 2,580 2,540 2,515 2,579 2,559 2,587 2,626 2,606 2,574 2,606 2,623	3,543 3,563 3,607 3,542 3,543 3,551 3,537 3,522 3,558 3,589 3,620† 3,703	4,075 4,109 4,149 4,081 4,082 4,097 4,070 4,066 4,111 4,154 4,176† 4,219	1,749 1,748 1,749 1,733 1,728 1,715 1,743 1,718 1,720 1,763 1,792 1,820	1,134 1,160 1,156 1,150 1,151 1,166 1,146 1,163 1,182 1,205 1,187 1,180	1,192 1,200 1,244 1,198 1,204 1,216 1,181 1,184 1,209 1,186 1,198† 1,219
1956—Jan. * Feb. * Mar.*	1,553 1,636 1,756	1,691 1,719 1,711	2,761 2,845 2,799	3,764 3,841 3,865	4,276 4,369 4,393	1,839 1,872 1,866	1,184 1,222 1,240	1,253 1,275 1,287

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

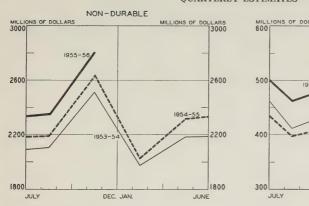
2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

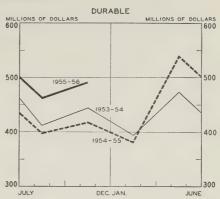
3. Estimated selling value of a selling value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of ogeophers in properties of the properties of the

CONSUMER EXPENDITURE ON GOODS

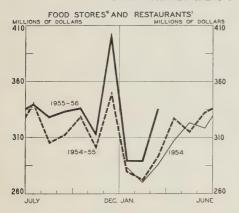
Dominion Bureau of Statistics

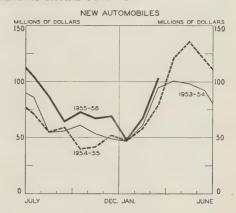
QUARTERLY ESTIMATES



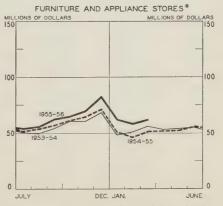


TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*









- ★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
 * Includes department store sales in these categories.
- 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

SELECTED SEASONALL

Daminian

											Domi	nion.
			OSS IONAL	Person	INCOME	AND EXPE	NDITURE	Change	CORPORA-	Expendi-		ERNAI
			UCTION	Labour	Disposable		nditure Goods	Business Inventories	PROFITS	TURE ON CON- STRUCTION	VALUE	INDE
		Total	Ex. Farm	Income †	Income	Income Durable		INVENTORIES	Taxes	STRUCTION 2	Exports of Goods	
						Millions of	Dollars		1949	= 100		
1954-	Mar.	23,980	22,832	11,808 11,760	16,450	1,728	8,820	300	2,392	2,760	137 129	15 14
	Apr. May June	24,076	23,008	11,832 11,880 12,012	16,764	1,656	8,964	-356	2,392	2,748	127 136 124	14 14 15
	July Aug. Sept.	24,048	23,040	12,132 12,072 12,120	16,592	1,728	9,008	-460	2,388	2,888	124 127 135	13 14 14
	Oct. Nov. Dec.	24,488	23,480	12,132 12,144 12,288	17,092	1,616	9,128	36	2,388	2,904	131 135 139	14 15 15
1955-	Feb. Mar.	25,364	23,956	12,204 12,252 12,264	17,620	1,668	9,104	364	2,568	2,960	141 144 141	15 15 15
	Apr. May June	26,580	25,088	12,480 12,732 12,972	18,352	1,864	9,524	28	2,960	3,164	152 134 138	16 16 15
	July Aug. Sept.	27,124	25,784	12,984 13,104 13,104	18,380	2,020	9,644	100	3,208	3,380	142 147 157	16 18 18
	Oct. Nov. Dec.	27,428	25,984	13,152 13,200 13,272	18,788	1,940	9,700	536	3,352	3,500	159 143 143	20 18 18
1956-	-Jan Feb. Mar.			13,320 13,488 13,512							159 162 151	19: 19: 22:

[🛊] Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earning

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING		Manufacturing		ELECTRICITY
		MINING	Total	Non-Durables	Durables	Manufactured Gas
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955 Monthly	226.5 233.0† 248.4 244.6 265.8†	161.8 174.7 185.8 209.7 242.0	242.1 246.3 263.0 251.4 270.1	214.0 215.2 224.1 221.7 235.2	285.9 294.8 323.9 297.7 324.8†	214.2 228.8 241.9 254.6 275.7
1954—June July Aug. Sept. Oct. Nov. Dec.	252.5 238.5 246.7 253.7 256.0 254.4 240.6	219.1 227.8 226.2 246.5 245.5 228.2 213.5	259.9 241.2 252.5 256.2 257.6 258.0 242.4	232.5 213.7 230.8 233.8 233.2 231.8 211.9	302.6 284.3 286.4 291.2 295.8 299.1 290.1	253.1 235.7 233.6 244.7 263.6 276.6 282.7
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.7 281.2 284.0 283.7 264.3	202.0 205.6 203.8 202.6 230.2 254.1 264.0 261.8 275.7 285.3 273.9 245.5†	242.2 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.3 284.9 284.6 265.5†	208.8 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.2 247.5 248.6 229.5†	294.5 306.1 318.0 326.8 330.3 336.5 320.0 322.0 337.6 343.2 341.0 321.9	278.6 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 293.2
1956—Jan. Feb. Mar.	257.7 266.5† 277.2*	240.2† 244.6† 249.7*	259.5 269.7† 282.3*	223.5* 233.1* 242.0*	315.7† 327.0† 345.4*	278.8† 283.2 286.9

[†] Revised.

OR INDUCATION OF THE PROPERTY OF THE PROPERTY

^{*} Preliminary.

JUSTED STATISTICS*

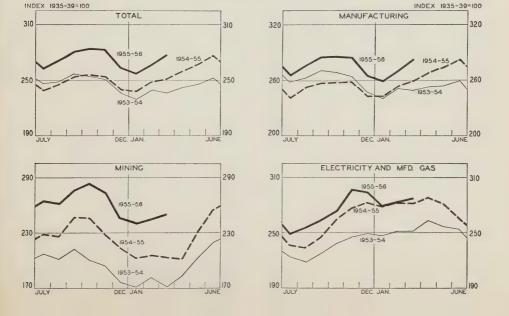
of Statistics

-	, 2,14,1,01										
	I.ABO	ur Force St	IDVEV	Industrial			Manufa	CTURING			
-				PRODUCTION INDEX	Т	otal	Durable	Goods	Non-Dura	ble Goods	
	ithout Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
	Th	iousands of Pers	ons	1935-39	= 100	100 1949 =		Average	1949 = 100	Average	
1	208 212	4,302	328	246 239	255 248	111 110	121 119	40.7 41.0	102 101	40.2 40.4	Feb.—1954 Mar.
	223 247 266 254	4,315	335	241 242 241 243	249 249 251 249	109 109 109 108	117 117 116 115	40.7 40.6 40.1 40.8	101 101 101 101	40.3 39.9 39.6 40.3	Apr. May June July
The Part	276 279 264	4,344	343	246 245 247	253 249 251	108 106 106	115 111 111	41.4 41.1 41.0	101 102 101	40.6 40.6 40.6	Aug. Sept. Oct.
1 5	246 245	4,326	342	249 250	253 253	105 106	109 109	41.3 41.0	101 103	40.4 40.4	Nov. Dec.
04 04	255 251 263 238	4,383	360	254 255 255 257	259 258 258 264	106 106 108 108	111 112 114 115	41.8 41.0 41.0 41.0	100 101 101 101	40.3 40.6 40.6 40.6	Jan. — 1955 Feb. Mar. Apr.
04 04 04	236 226 222	4,460	358	263 268 269	268 273 274	109 110 111	116 117 119	41.2 41.4 40.9	102 103 103	41.1 40.8 41.0	May June July
1 4	208 230 209	4,621	380	270 273 274	275 279 277	111 112 111	119 119 118	41.4 41.3 41.4	103 105 104	41.0 41.1 40.7	Aug. Sept. Oct.
	186 198	4,631	382	278 275	279 277	112 113	120 120	41.5 41.2	105 106	41.0 40.9	Nov. Dec.
search	201 204 194	4,645	386	276 274 281	278 274† 280	113 113 115	121 121 124	41.2 41.2† 41.0	104 106 105	40.3 40.9† 40.9	Jan. — 1956 Feb. Mar.
	41		0 A	T-17 1 A	4		1.1			4. 20	# TO 11 1

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dw	ELLINGS IN N	ew Struc	TURES 1	RESIDE	IPOSITE INDEXE	COSTS	RESIDENTIAL	Construction I	EXPENDITURES		
	Populati	s of 5,000 on and over 2		Areas 3 Completions	Residential Building Materials	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	and	Total		
	Starts	thousands		Completions		1949 = 100	Wage Rates 4	millions of dollars				
Calendar Years		I I I I I I I I I I I I I I I I I I I	O) unus			1949 = 100			numons of aouar	3		
1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.2	123.8 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8		
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3		
Monthly 1954—Aug. Sept.	8.6 10.2	6.2 6.5	11.0 12.8	7.7 8.6	122.0 122.2	140.7 140.9	129.0 129.2	336.9	55.6	392.5		
Oct. Nov. Dec.	9.0 8.4 5.4	9.1 8.4 8.9	13.1 9.8 6.3	13.0 11.2 11.4	122.2 122.2 122.3	141.2 141.3 141.4	129.3 129.4 129.5	346.4	56.0	402.4		
1955—Jan. Feb. Mar.	3.2 3.1 4.4	6.8 6.0 6.7	4.1 4.2 5.2	9.0 7.5 7.7	122.1 122.4 122.6	141.4 141.5 141.6	129.3 129.6 129.7	257.9	57.7	315.6		
Apr. May June	7.7 11.3 11.7	7.0 6.6 7.4	9.9 16.4 19.0	8.6 8.3 11.0	123.1 123.2 124.3	141.6 142.3 143.8	130.0 130.4 131.6	377.8	58.5	436.3		
July Aug. Sept.	11.8 11.3 10.0	7.1 7.2 8.4	15.9 16.2 15.4	9.6 10.7 11.4	124.6 125.2 125.8	144.5 144.7 144.7	132.1 132.5 132.9	433.3	60.2	493.5		
Oct. Nov. Dec.	9.5 8.6 4.8	10.5 10.7 9.3	14.9 10.9 6.2	17.4 14.2 12.2	125.8 125.7 126.1	$145.2 \\ 147.0 \\ 147.2$	133.1 133.7 134.0	430.3	61.6	491.9		
1956—Jan. Feb. * Mar.* Apr. *	3.5 4.1 4.5	6.9 5.8 7.3	4.1 4.6 5.5	9.5 7.5 8.7	127.0 127.0 128.0 128.7	147.5 147.6 147.6 147.6	134.7 134.7 135.4 135.8	277.0	62.1	339.1		

^{1.} Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years.

4. Calendar year figures are the averages of 12 months.

5. Index of average hours are the averages of 12 months.

6. Expenditures on work put in place. All figures to be revised later in 1956.

* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

IIS Debt of Labo

Federal

			U.S. 1	Departmen	t of Comn	ierce			U.S.	Dept. of L	abor	Reserve
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bil	lions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of\$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954	328.2 345.2 364.5 360.5	10.4 2.8 1.2 -2.9	37.3 48.8 51.4 43.2	7.8 7.8 7.9 7.2	255.3 271.1 286.2 287.6	31.2 33.0 35.3 37.6	1.9 1.7 1.6 3.2	158.2 164.1 170.7 170.8	111.0 113.5 114.4 114.8	114.8 111.6 110.1 110.3	1.59 1.67 1.76 1.81	120 124 134 125
1955*	387.4	3.3	40.8	6.2	303.2	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly 1954—Nov. Dec.	367.1	-0.6	40.5	6.5	290.8 293.4	3.3 3.1	2.9 2.8	14.4 15.1	114.6 114.3	110.0 109.5	1.83 1.83	128 130
1955—Jan. Feb. Mar. Apr.	375.3	1.5	41.2	5.9 {	292.2 293.2 295.7 298.9	2.8 2.7 3.0 3.3	3.3 3.4 3.2 3.0	14.9 14.8 15.1 15.3	114.3 114.3 114.3 114.2	110.1 110.4 110.0 110.5	1.84 1.85 1.85 1.86	132 133 135 136
May June July	384.8	4.3	40.4	6.2	301.4 301.6 305.3	3.6 3.9 4.0	2.5 2.7 2.5	15.4 15.3 15.5	114.2 114.4 114.7	109.9 110.3 110.5	1.87 1.87 1.89	138 139 139
Aug. Sept. Oct.	392.0	2.4	40.6	5.9	305.3 307.9 308.7	4.1 4.1 4.0	2.2 2.1 2.1	15.7 15.8 15.8	114.5 114.9	110.5 110.9 111.7 111.6	1.88 1.90	140 142
Nov. Dec.	397.3	5.3	41.0	6.8	311.5 314.3	3.6 3.2	2.4 2.4 2.4	15.8 15.8 15.8	114.9 115.0 114.7	111.6 111.2 111.3	1.91 1.93 1.93	143 143 144
1956—Jan. Feb. Mar. Apr.*	398.6	4.0	40.8	6.6 {	312.7 313.3 315.2† 317.1	2.8 2.7 3.0 3.3	2.9 2.9 2.8 2.6	15.7 15.3 15.7 15.5	114.6 114.6 114.7 114.9	111.9 112.4 112.8 113.7	1.93 1.93 1.95 1.95	143 143 141† 142

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. Seasonally adjusted annual rates. Value of new work put in place. Seasonally adjusted.

^{5.} Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.

Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	1	TOTAL	New Gold Production	EXPORT INDEXES 4 1948 = 100							
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	Price	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,050 2,334 2,349 2,463 2,367 2,612	473 636 751 669 658 774	201 267 291 252 208 254	199 364 468 367 349 379	154 217 281 207 196 172	80 145 216 215 169 160	3,157 3,963 4,356 4,173 3,947 4,351	163 150 150 144 155 155	101.4 127.3 139.9 133.9 126.2 139.2	108.3 123.0 121.8 118.3 115.1 117.5	93.6 103.5 114.9 113.2 109.6 118.5
Apr. 1956	Mths. ending Apr. 1956 2,701 787 258				171	179	4,490	154			
1954-Nov. Dec. Monthly	213.4 219.5	71.4 77.5	19.5 18.4	37.1 43.2	15.6 19.8	14.1 12.9	371.1 391.3	12.3 13.7	142.5 150.3	114.5 114.5	124.5 131.3
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	183.1 181.6 215.1 194.4 222.0 232.6 202.1 243.3 230.2 237.5 240.1 230.1	63.0 55.3 65.5 70.1 67.2 65.5 63.8 63.3 72.2 61.6 64.2 62.3	17.5 17.6 19.7 21.3 24.3 19.5 19.4 25.6 30.3 21.1 18.1 19.3	24.4 20.6 27.7 27.1 30.6 36.8 39.2 27.7 32.5 33.1 43.3 35.6	13.3 13.8 14.5 12.9 15.0 14.1 16.4 14.2 15.2 14.0 13.2 15.5	8.8 12.6 12.5 14.5 13.9 14.8 16.0 13.4 8.9 13.9 13.3 18.1	310.1 301.5 355.0 340.3 373.0 383.3 356.9 387.5 389.3 381.2 392.2 380.9	11.5 14.7 12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	119.3 115.8 136.1 131.0 143.2 147.4 135.8 148.9 149.8 145.9 150.7 146.6	114.3 115.9 116.5 117.5 117.2 118.3 117.4 118.0 118.4 119.0 118.9 119.4	104.4 99.9 116.8 111.5 122.2 124.6 115.7 126.2 126.5 122.6 126.7 122.8
1956–Jan. Feb. Mar. Apr.	Feb. 216.0 58.8 19.5 Mar. 208.4 49.2 21.0		19.5 21.0	26.5 31.4 28.6 30.7	14.1 12.4 12.0 15.0	14.7 14.8 14.0 20.4	365.4 352.9 333.2 388.2	12.4 12.7 12.0 11.8	140.4 135.7 127.8 149.3*	119.2 119.4† 120.3 120.7*	117.8 113.7† 106.2 123.7*

	Т	OTAL IM	Excess of Merchandise	IMPORT INDEXES 4 1948 = 100							
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	Exports over Merchandise Imports	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,130 2,813 2,977 3,221 2,961 3,452	404 421 360 453 392 401	243 309 186 172 183 211	114 181 157 179 199 234	214 275 285 291 286 320	69 86 65 67 72 94	3,174 4,085 4,030 4,383 4,093 4,712	-17 -122 326 -210 -146 -360	120.4 154.8 152.3 165.2 154.4 177.1	110.3 126.2 110.4 109.4 109.5 110.5	109.2 122.7 138.0 151.0 141.0 160.3
12 Mths. ending Feb. 1956 Monthly	3,591	411	214	245	340	105	4,906	-449			
1954–Nov. Dec.	273.5 243.1	26.5 33.8	20.4 9.1	22.8 16.7	22.2 26.1	$\frac{6.7}{7.9}$	372.1 336.7	-1.0 54.6	168.6 152.3	109.1 109.2	154.5 139.5
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	228.0 232.7 284.9 284.8 318.5 300.3 274.4 301.7 302.4 331.1 303.5 289.9	27.5 25.6 32.3 33.8 37.1 26.6 33.5 45.4 31.7 38.6 40.3 28.1	11.7 11.0 13.5 18.2 20.6 20.6 16.3 18.4 23.1 21.4 24.7† 11.6	11.6 11.7 14.0 16.8 21.4 19.7 17.8 21.6 22.0 23.5 32.8 21.3	21.9 21.7 24.8 23.7 26.9 23.6 32.7 27.3 31.3 31.7 26.0	5.9 5.2 6.7 5.3 7.7 8.0 7.0 10.0 7.7 10.8 10.7 8.9	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.7† 385.8	$\begin{array}{c} 3.5 \\ -6.4 \\ -21.2 \\ -42.3 \\ -61.0 \\ -18.8 \\ -15.7 \\ -42.3 \\ -24.9 \\ -75.5 \\ -51.5 \dagger \\ -4.9 \end{array}$	139.0 139.3 168.6 172.9 195.7 180.6 167.6 191.2† 187.6† 207.1† 201.0 175.1	109.0 109.6 110.4 110.6 109.7 109.8 109.1 109.6 111.3 112.1 112.8 113.6	127.5 127.1 152.7 156.3 178.4 164.5 153.6 174.5 168.6 184.7 178.2 154.1
1956–Jan. Feb. Mar.* Apr. *	294.5 305.3 361.7 399.4	33.1 30.9 33.8 49.9	13.0 13.1	18.1 16.5	33.2 30.4	11.8 8.8	403.7 405.0 463.6 532.3	-38.3 -52.1 -130.4 -144.1	183.2 183.5*	113.3† 113.7*	161.7† 161.4*

^{1.} Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.

^{2.} Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

* Preliminary. † Revised.

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada-Exports", Dominion Bureau of Statistics

		,	sompuea ji	om 1 rauc	of canada	Lixports	, Donnois	710 DW COW C) Diamorio	,		
	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm, lbs.	mm. bd. ft.	Thous. cor
Calendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954	158 160 136 210 163 237 336 290 208	30 36 24 20 20 24 26 26 22 20	40 23 54 52 41 110 193 207 126	105 83 371 421 459 239 15 70 89	1,306 426 1,228 1,002 840 934 668 255 186	289 236 205 67 79 6 4 7	106 56 40 53 63 31 2 16 5	77 80 90 72 56 41 69 57 33	256 203 212 205 267 253 279 270 294	259 271 221 251 284 286 263 252 281	2,069 2,726 2,460 2,181 3,575 3,436 3,329 3,370 4,034	1,759 1,883 2,188 1,503 1,612 2,676 2,329 1,623 1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
Apr. 1956	212	17	81	61	96	10	14	28	262	252	4,454	1,774
Monthly 1955-Feb. Mar. Apr. May June	12.1 18.8 13.2 16.8 16.4	1.2 1.7 1.7 1.6 1.7	3.5 7.3 5.2 6.8 13.9	3.3 5.7 10.4 9.3 7.3	5.3 4.7 4.1 5.1 4.0	0.7 0.8 0.8 0.9 0.9	0.2 0.2 0.8 1.6 1.4	1.9 1.9 2.8 1.8 3.3	16.6 21.3 16.8 15.3 22.3	20.3 21.2 13.7 18.6 21.6	339.3 365.5 385.7 394.3 452.6	143.0 104.8 45.0 64.8 147.2
July Aug. Sept. Oct. Nov. Dec.	19.8 18.2 14.7 14.6 16.3 14.6	1.0 1.2 1.5 1.5 1.3 1.3	11.4 4.9 3.6 7.7 9.4 7.8	7.3 4.9 3.6 4.2 3.8 3.9	6.1 10.3 10.1 9.8 9.4 10.9	0.8 0.9 0.6 0.8 0.9 0.9	0.2 0.8 1.0 1.5 3.3 2.1	3.5 2.7 3.3 2.1 1.8 1.9	21.9 25.2 33.6 30.3 21.0 18.3	21.0 18.9 20.9 28.0 25.4 25.1	401.7 469.6 398.9 431.1 319.8 315.9	170.2 208.6 223.3 215.6 123.8 115.2
1956–Jan. Feb. Mar.	16.3 20.3 17.6	1.2 1.5 1.4	3.3 3.3 1.7	3.2 3.9 4.3	6.8 7.6 7.7	0.7 0.8 0.6	1.4 0.5 0.4	1.2 2.2 1.7	17.4 20.8 21.3	19.9 19.4† 17.8	309.4 302.1 320.7 337.9	149.8 179.8 104.8 53.9

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	(unmanu-	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Expor
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous, tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954	1,419 1,699 1,798 1,549 1,846 2,243 1,941 1,950 2,180	3,858 4,221 4,328 4,705 4,938 5,112 5,327 5,375 5,522 5,722	68 84 48 30 34 60 80 45 11 18	196 228 333 397 353 375 441 491 500 538	136 142 178 199 188 152 168 200 223 230	110 132 109 135 136 127 159 165 177 151	207 183 206 281 282 305 352 355 391 410	112 117 132 127 122 131 142 145 159 174	4,180 10,237 8,729 10,267 11,849 17,795 18,475 20,319 23,139 22,472	520 637 690 535 830 942 902 879 888 1,002	780 791 692 706 742 623 746 712 709	2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167 4,556 4,506
1955 12-mths ending Apr. 1956	2,366 2,414	5,763 5,863	17	502	234	127	380	176	21,466	1,002	*	4,476
Monthly 1955-Feb. Mar. Apr. May June	160.4 206.7 182.3 233.9 212.8	407.5 478.5 485.2 515.8 470.9	2.9 1.3 1.3 0.7 0.5	31.6 43.9 55.4 52.3 44.3	19.1 18.4 16.4 17.2 20.0	15.4 13.4 13.9 9.0 12.6	35.9 33.9 32.9 29.9 34.5	13.9 13.6 16.1 14.8 16.3	2,286.2 1,522.0 2,037.0 1,937.2 2,233.8	61.7 73.6 77.9 102.1 95.9	102.1 127.5 *	433.7 356.3 316.8 434.5 388.9
July Aug. Sept. Oct. Nov. Dec.	173.0 217.7 205.7 204.1 214.8 189.9	490.3 510.2 464.7 502.9 506.3 492.8	1.4 0.4 7.5 1.1 0.1 0.3	48.7 40.8 48.3 41.3 39.8 41.0	18.1 19.8 22.6 19.6 21.4 20.4	14.1 11.2 15.1 13.5 11.1 10.8	31.0 36.6 27.7 39.3 39.6 31.3	13.9 14.9 14.6 13.6 13.1 14.7	1,118.5 1,898.1 2,044.0 2,228.0 1,376.3 2,237.2	75.1 92.9 87.0 81.6 90.9 106.9	* * * *	347.6 382.5 354.7 336.2 430.0 384.2
1956–Jan. Feb. Mar. Apr.	179.8 200.9 180.0 201.3	499.3 441.2 465.8 503.0	0.2 1.3 2.1 1.5	46.0 36.0 22.0 41.7	21.4 15.6 17.9 19.5	7.4 5.8 6.3 10.5	32.8 26.3 21.1 29.7	15.1 13.9 16.2 14.5	1,802.8 1,534.0 1,307.9 1,747.9	65.7 60.8 67.5 73.2	* * *	357.5 364.6 356.3 338.9

Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.
 1956 has been converted at the rate of 1.96 cwt. per barrel.
 † Revised.
 * Series discontinued.

2. Data prior

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

					.,		, = 01111111	20,000	of Secretarion	,		
	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu- factured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanu- factured)	Wool (yarns, fabrics and worsteds)
1	Thous. cwt.	Thous.cu.ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
lalendar Y 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 mthe endin ceb. 1956 Monthly 954 Dec	5,322 3,649 3,332 2,997 2,843 2,666 2,819 3,001 2,954 2,953 g 2,981	11,499 10,654 9,589 8,336 8,467 9,902 11,024 12,146 11,598 11,453 11,502 1,820.7	698 388 187 366 562 517 777 714 858 952 929 73.2	8,773 10,143 12,449 12,446 12,782 10,926 11,864 11,389 13,095 13,516 14,233 410.4	85 51 88 98 83 88 98 107 95 104 105 9.5	30 47 36 43 55 42 46 46 45 43 41	61 34 41 46 46 28 34 39 36 33 32 3.7	2,153 2,527 2,378 2,632 2,257 3,099 3,995 3,868 3,369 3,585 3,304 404.2	193 205 184 221 246 215 181 175 167 197 207	55 84 49 52 42 50 51 57 48 55 59	65 52 61 45 51 45 32 40 26 34 36	13 16 17 15 13 12 12 16 12 13 14
955-Jan. Feb. Mar Apr. May July Aug Sept Oct. Nov Dec	187.9 225.2 253.4 9 39.8 e 312.9 297.4 310.3 258.1 226.7 210.0 182.6	717.2 1,065.2 1,111.3 998.6 1,048.3 998.8 880.8 815.2 709.2 723.3 733.7 1,651.4	79.9 85.5 102.6 119.6 143.4 135.0 59.0 36.2 31.5 42.6 48.5 68.6	270.9 181.7 803.0 972.8 1,561.8 1,538.3 1,094.2 1,284.3 1,890.1 1,825.5 1,735.9 357.2	9.8 7.7 6.8 8.7 9.0 7.0 7.5 8.8 8.7 10.9 8.6	4.2 3.2 2.2 4.4 3.3 2.2 3.2 4.4 2.9 4.7 2.8	3.1 1.9 3.6 3.8 2.3 5.5 0.9 2.8 1.6 3.1 2.6 2.2	412.4 314.1 169.3 183.4 210.6 288.8 261.0 315.6 391.2 411.2 356.3 270.7	18.1 13.7 18.2 18.3 18.3 16.5 10.5 14.3 15.5 17.9 17.5 17.8	4.7 4.6 5.2 4.6 4.7 4.0 3.7 4.8 4.4 4.4 5.2 4.8	3.1 2.6 4.1 3.7 3.2 2.9 2.9 3.0 2.1 2.5 2.5	1.0 1.0 1.1 1.2 1.1 0.8 1.4 1.4 0.9 1.0 1.2
956-Jan. Feb.	180.8 213.6	911.4 920.5	71.1 70.6	573.3 596.3	9.5 9.5	$\frac{3.9}{2.2}$	$\frac{1.4}{2.7}$	255.9 190.1	24.8 17.4	6.5	2.6	1.2

		Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
		mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
	darYr												
194		30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
194		77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
194 1194		96 90	4,300 2,517	62 84	110 118	460 601	218 221	21 39	2,015 1,794	81 82	31	2,717	748
19		104	3,071	60	98	551	189	89	1,794	108	22 27	2,649 2,805	584 832
19		108	3,831	148	197	757	382	48	2,402	137	27	2,805	911
19		81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
19		93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
19		96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
19		111	4,539†	29	108	500	360	58	3,092	97	20	3,038	1,119
eb.	ending 1956	112	4,578	30	118	569	394	66	3,101	97	20	3,201	1,158
	Dec.	9.5	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
:55-	Jan.	8.0	0.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
	Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	0.7	1.1	197.5	50.3
	Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
	Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
	May June	13.1 8.9	439.3 705.1	2.3 3.2	8.2 7.3	40.6 41.8	29.5 22.8	6.3 4.5	317.5 446.3	7.5 8.7	$\frac{1.8}{2.0}$	263.5 274.7	97.3 80.1
	July	6.1	714.3	1.9	6.8	37.7	22.0	4.9	317.0	8.4	1.5	251.0	93.7
	Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
	Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
	Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	336.4	9.9	2.1	302.3	136.1
	Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
	Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
156-	Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
	Feb.	7.2	1.7	1.5	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	59.3
1 7 .													

1 Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

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JUNE 1956



BANK (
MONTH-END A

					ASS	ETS				
			rnment of C Guaranteed			Provincial	Advai	nces to	Foreign	Invest
	Treasury		her Maturit	ies	Total	Govt. Securities	Govt.	Chartered & Savings	Currency Assets	ment in IDB
	Bills	2 yrs. and under	Over 2 yrs.	Total	10441		Canada	Banks	1	2
As at Dec. 31 1950 1951 1952 1953 1954 1955	262.7 186.4 282.9 374.5 168.5 262.6	966.6 955.3 1,176.9 1,002.1 1,193.0 1,021.2	712.5 1,049.3 767.2 893.7 860.6 1,083.7	1,679.1 2,004.7 1,944.1 1,895.7 2,053.6 2,104.9	1,941.8 2,191.1 2,227.0 2,270.2 2,222.0 2,367.5	-	- - - - -	- - - - 2.0	359.6 204.2 84.5 67.2 66.4 114.7	25.0 27.8 30.8 36.3 35.6 35.1
End of 1955—Apr. May June July Aug. Sept. Oct. Nov. Dec.	220.8 199.9 296.5 276.3 240.9 234.8 297.9 300.6 262.6	1,164.6 1,157.6 1,155.4 957.0 944.3 868.4 1,020.6 1,025.6 1,021.2	800.2 809.0 826.3 1,023.8 1,083.9 1,187.0 981.1 1,050.0 1,083.7	1,964.8 1,966.6 1,981.7 1,980.8 2,028.2 2,055.4 2,001.6 2,075.6 2,104.9	2,185.6 2,166.5 2,278.2 2,257.1 2,269.1 2,290.2 2,299.5 2,376.2 2,367.5	-		- - - - 15.0 4.0 2.0	71.4 64.7 92.6 106.2 114.3 112.4 108.7 105.2 114.7	33.2 33.6 33.6 34.1 34.5 35.2 35.1 35.1
1956—Jan. Feb. Mar. Apr. May June Average of	235.8 338.6 455.6 323.5 392.4 456.1	855.7 727.0 510.3 440.6 673.3 585.3	1,136.0 1,131.9 1,273.2 1,526.3 1,178.3 1,276.5	1,991.6 1,858.9 1,783.5 1,966.8 1,851.5 1,861.8	2,227.4 2,197.5 2,239.1 2,290.3 2,243.9 2,317.8		- - - - -	5.0 - 15.7 -	91.7 103.7 101.0 94.4 104.1 96.7	35.0 36.3 36.9 37.0 38.3
Wednesdays 1955—Apr. May June July Aug. Sept. Oct. Nov. Dec.	188.9 205.8 226.1 298.6 272.1 237.9 240.9 323.5 292.3	1,170.3 1,158.3 1,156.2 979.0 950.6 897.2 1,048.5 1,007.1 1,027.6	807.3 804.9 809.2 988.6 1,065.3 1,137.7 975.5 984.8 1,028.1	1,977.6 1,963.2 1,965.4 1,967.6 2,015.8 2,034.8 2,023.9 1,991.9 2,055.7	2,166.5 2,169.0 2,191.5 2,266.1 2,288.0 2,272.7 2,264.8 2,315.4 2,348.0	1 1 1 1 1 1 1	-	2.5 5.3 1.0 - 3.8 17.0 16.0 4.5	64.4 68.8 94.4 94.5 108.8 107.5 107.2 109.7 107.6	33.0 33.2 33.6 33.8 34.2 34.5 35.1
1956—Jan. Feb. Mar. Apr. May June	257.7 276.9 421.6 410.2 353.7 447.9	936.4 794.0 612.7 472.9 723.6 641.4	1,122.4 1,125.5 1,214.9 1,395.3 1,195.5 1,230.1	2,058.8 1,919.5 1,827.6 1,868.2 1,919.2 1,871.6	2,316.5 2,196.4 2,249.2 2,278.4 2,272.9 2,319.5	-	- - - - -	2.4 - 11.5 5.1 5.7	108.1 94.9 96.7 97.0 101.1 95.7	35.0 35.5 36.6 36.9 36.9 37.2
1956—Feb. 1 8 15 22 29	227.9 237.2 272.0 308.7 338.6	853.1 832.8 796.2 760.9 727.0	1,130.7 1,116.4 1,120.2 1,128.3 1,131.9	1,983.7 1,949.2 1,916.4 1,889.3 1,858.9	2,211.6 2,186.4 2,188.4 2,198.0 2,197.5	-	- - - -	-	87.6 84.4 99.0 99.4 103.7	35.0 35.6 35.6 35.6 36.3
Mar. 7 14 21 28	390.5 417.6 427.6 440.5	687.8 648.4 583.9 530.7	1,149.7 1,197.8 1,238.8 1,273.4	1,837.6 1,846.2 1,822.7 1,804.1	2,228.0 2,263.7 2,260.3 2,244.6	-	_ _ _	- - - -	98.6 93.8 93.4 100.8	36.4 36.6 36.8 36.8
Apr. 4 11 18 25	452.0 447.1 408.7 332.9	495.4 488.8 471.9 435.5	1,280.9 1,372.3 1,423.5 1,504.5	1,776.3 1,861.1 1,895.4 1,940.0	2,228.3 2,308.2 2,304.1 2,272.8		- - - -	16.0 10.0 10.0 10.0	93.2 100.5 96.3 98.1	36.9 36.9 36.9 36.9
May 2 9 16 23 30	321.5 352.1 342.1 361.7 391.1	767.4 750.7 716.9 704.4 678.8	1,197.0 1,207.8 1,202.1 1,193.9 1,176.9	1,964.4 1,958.4 1,919.0 1,898.3 1,855.8	2,285.9 2,310.5 2,261.1 2,260.0 2,246.9	-	- - - -	25.7	100.4 101.2 100.9 99.0 104.2	36.9 36.9 37.0 37.0
June 6 13 20 27	433.4 435.9 460.9 461.4	680.0 656.3 629.0 600.5	1,190.6 1,215.1 1,241.5 1,273.4	1,870.6 1,871.4 1,870.5 1,873.8	2,304.0 2,307.2 2,331.4 2,335.2	-	- - -	0.7 12.0 5.0 5.0	91.0 99.9 95.9 95.9	37.0 37.0 37.0 37.0
July 4	457.9	582.0	1,275.6	1,857.6	2,315.4	-	-	11.0	92.7	38.

^{1.} Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets fund and all other liabilities. *Not available. †Revised.

Millions of Dollars

EEKLY	JERIES	1								Millions of Dollars
					LIABI	LITIES				
A11	Total Assets	Not	es in Circula	ation	Canad	ian Dollar D	eposits			
All Other ccounts	or Liabilities	Hele	d by	T . 1	Govt. of	Chartered		Foreign Currency Liabilities	All Other Accounts	
3		Chartered Banks	Others	Total	Canada 4	Banks	Other	Liabilities	4, 5	
24.0 21.0 39.2 63.5 76.9 100.9	2,350.3 2,444.1 2,381.4 2,437.2 2,400.8 2,620.2	231.3 273.1 272.5 263.8 261.6 289.4	1,136.1 1,191.1 1,288.7 1,335.3 1,361.9 1,449.0	1,367.4 1,464.2 1,561.2 1,599.1 1,623.5 1,738.5	24.7 94.9 16.2 51.5 56.3 89.2	578.6 619.0 626.6 623.9 529.6 551.0	207.1 66.1 44.5 29.5 30.5 34.0	133.6 155.6 82.9 63.8 63.1 98.0	39.0 44.4 50.0 69.3 97.9 109.5	As at Dec. 31 1950 1951 1952 1953 1954 1955
86.2 49.7 59.6 63.4 47.9 79.8 66.3 60.0 100.9	2,376.5 2,314.5 2,464.0 2,460.3 2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	212.1 268.6 198.4 239.1 280.4 230.0 277.6 289.2 289.4	1,367.2 1,329.1 1,420.3 1,412.6 1,373.5 1,435.8 1,396.6 1,394.8 1,449.0	1,579.3 1,597.7 1,618.8 1,651.8 1,653.9 1,665.8 1,674.2 1,684.0 1,738.5	50.8 50.6 71.3 52.9 59.5 63.4 62.4 128.3 89.2 4	570.7 516.9 577.0 532.9 538.7 565.7 580.7 562.6 551.0	40.5 35.6 36.5 45.2 38.1 29.1 34.5 45.2 34.0	66.3 61.7 84.2 97.8 110.6 106.4 101.7 88.3 98.0	68.8 52.0 76.2 79.8 64.6 86.5 71.3 72.1 109.5 4	End of Apr.— 1955 May June July Aug, Sept, Oct. Nov. Dec.
56.9 36.0 22.7 54.3 53.6 131.0	2,411.0 2,373.6 2,404.7 2,475.9 2,454.3 2,583.9	290.3 265.8 219.1 271.0 280.9	1,358.4 1,375.2 1,458.1 1,415.4 1,425.2	1,648.7 1,641.1 1,677.2 1,686.3 1,706.1 1,734.9	76.1 60.8 48.1 54.1 30.2 51.1	528.4 493.6 506.1 564.9 542.8 574.7	42.1 35.0 31.4 30.6 29.9 32.2	75.2 94.3 91.2 83.5 82.7 87.2	40.5 48.7 50.7 56.6 62.6 103.8	Jan. — 1956 Feb. Mar. Apr. May June
43.8 39.7 36.9 39.1 37.2 46.2 52.7 55.8 51.7	2,310.1 2,316.0 2,357.3 2,433.4 2,467.8 2,464.4 2,476.2 2,532.0 2,546.8	285.7 289.7 280.7 303.2 298.2 311.4 315.2 307.1 326.8	1,294.7 1,301.6 1,325.1 1,341.5 1,357.0 1,357.0 1,363.3 1,378.7 1,397.1	1,580.4 1,591.4 1,605.7 1,644.7 1,655.2 1,668.4 1,678.5 1,685.8 1,723.9	47.1 46.7 55.1 48.6 60.7 54.4 53.9 79.6 45.3	531.1 527.7 522.8 550.9 549.4 540.7 543.8 546.7 551.8	45.4 38.4 35.0 40.4 35.5 30.7 32.4 36.6 48.5	62.9 67.1 87.6 87.8 104.4 104.2 98.4 100.8 92.8	43.3 44.8 51.1 60.8 62.5† 66.0 69.2 82.6 84.6	Average of Wednesdays Apr.—1955 May June July Aug, Sept. Oct. Nov. Dec.
47.1 41.6 38.8 48.3 51.3 53.1	2,509.1 2,368.3 2,421.2 2,472.0 2,467.4 2,511.1	351.4 292.1† 302.3† 318.4† 319.5 334.4	1,343.6 1,353.0† 1,360.3† 1,366.8† 1,385.3 1,387.5	1,695.0 1,645.1 1,662.6 1,685.2 1,704.8 1,721.9	46.4 56.0 48.6 48.3 52.4 55.7	569.3 503.5 538.7 556.0 537.2 550.2	33.6 35.3 34.0 31.0 28.9 32.1	92.3 84.0 87.9 87.5 88.7 85.7	72.4 44.3 49.4 64.0 55.4 65.4	Jan. — 1956 Feb. Mar. Apr. May June
49.4 54.5 36.1 31.8 36.0	2,383.7 2,360.3 2,359.0 2,364.8 2,373.6	284.2 310.0 288.7 312.0 266.1	1,363.5 1,337.8 1,357.7 1,330.6 1,375.0	1,647.6 1,647.7 1,646.5 1,642.7 1,641.1	50.0 59.3 49.4 60.6 60.8	531.8 502.8 489.8 499.4 493.6	41.2 33.9 34.4 32.1 35.0	71.1 74.4 89.9 90.4 94.3	41.8 42.2 49.0 39.6 48.7	1 Feb.—1956 8 15 22 29
54.5 31.1 37.5 32.0	2,417.5 2,425.3 2,427.8 2,414.1	297.5 303.5 310.9 297.3†	1,357.4 1,355.7 1,350.8 1,377.4†	1,654.9 1,659.2 1,661.7 1,674.7	42.0 45.8 60.3 46.2	546.6 548.9 541.4 517.9	30.8 32.8 36.0 36.3	90.3 85.4 84.5 91.5	52.9 53.2 44.1 47.5	7 Mar. 14 21 28
48.6 55.4 36.8 52.3	2,423.0 2,511.0 2,484.0 2,470.2	300.2† 326.6† 317.6† 329.0	1,386.4† 1,361.4† 1,366.2† 1,353.3	1,686.6 1,688.1 1,683.8 1,682.3	44.7 48.2 55.9 44.4	521.9 567.2 566.5 568.5	31.5 27.9 33.1 31.4	83.4 91.7 87.7 87.2	54.9 87.8 57.0 56.3	4 Apr. 11 18 25
54.3 52.3 47.6 53.5 48.9	2,477.5 2,500.9 2,446.5 2,449.5 2,462.7	286.7 325.3 315.9 340.1 329.3	1,407.0 1,380.7 1,393.3 1,369.7 1,376.0	1,693.8 1,706.0 1,709.2 1,709.7 1,705.3	52.3 65.9 52.1 39.4 52.1	556.5 553.4 514.0 521.2 540.9	32.1 30.5 28.0 26.9 27.1	90.3 90.8 90.8 88.7 82.7	52.5 54.2 52.3 63.6 54.5	2 May 9 16 23 30
97.8 40.3 37.7 36.6	2,530.5 2,496.5 2,507.2 2,510.2	315.5 343.5 335.6 343.1	1,400.4 1,376.9 1,387.7 1,385.0	1,715.8 1,720.4 1,723.3 1,728.1	83.4 50.4 49.3 39.7	556.9 536.5 549.1 558.3	28.7 28.5 33.7 37.5	81.0 90.1 86.5 85.4	64.8 70.5 65.2 61.2	6 June 13 20 27
55.8	2,513.2	309.8	1,437.1	1,746.9	40.7	525.8	35.8	83.0	81.0	4 July
1/2 of one Ab.		1 . (0 1				"4"				

CHARTE MONTHI

Bank

Millions of Dollars

	I. CANADIAN CASH RESERVES★									
		Cash Reserve	S	Canadian Dollar	Average					
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Cash Reserve Ratio					
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half* 1955	567 606 627 634 525 541	225 239 256 260 286 293	792 844 883 894 811 834	7,759 8,110 8,624 8,820 9,097 9,915	10.2 10.4 10.2 10.1 8.9 8.4					
1954-Oct. Nov. Dec.	509 526 5 2 6	298 294 2 90	807 820 816	9,087 9,287 9,391	8.9 8.8 8.7					
1955-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	569 492 521 544 531 529 557 552 542 542 556 549 552	279 318 284 268 277 288 282 293 303 301 313 312	848 809 805 812 808 817 840 845 845 845 857 861 863	9,484 9,343 9,398 9,586 9,632 9,821 10,049 10,222 10,264 10,314 10,383 10,487	8.9 8.7 8.6 8.5 8.4 8.3 8.2 8.3 8.3 8.3					
1956–Jan. Feb. Mar. Apr. May June*	568 504 542 561 545 550	310 354 299 294 310 317	877 858 841 855 856† 867	10,515 10,448 10,285 10,357 10,409† 10,596	8.4 8.2 8.2 8.3 8.2 8.3					

	Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ments
As at Dec. 31 1951 1952 1953 1954 1955	- - - 2	88 49 473 176 517	185 214 166 190 181
End of 1954—Oct. Nov. Dec.		256 493 176	171 125 190
1955—Jan. Feb. Mar. Apr. Apr. June July Aug. Sept. Oct. Nov. Dec.	- - - - - - - 15 2	153 203 146 55 156 107 174 170 134 165 543 517	141 138 265 198 159 246 194 163 213 158 143 181
1956—Jan. Feb. Mar. Apr. May	- 5 - 16	501 493 488 355 494	148 152 223 162 168

														III. A
	Bank				rnment of Ca					Other (Canadian S	Securities,	Insured I	Resident
	of Canada	Canadian Day-to-	Treasury	Direct an	d Guarantee	d Bonds 6	Othe	er Canadia	n Securiti	es 1, 6	Ins.			
	Deposits and Notes	Day Loans	Bills	2 years and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Res. Mtges.	Call and Short	Prov- incial 8	Mun- icipal 8
As at Dec. 31 1951 1952 1953 1954 1955 End of	892 899 888 791 840	- - 68 81	236 138 244 360 427	499 869 482 636 475	2,019 1,777 2,034 2,318 2,157	2,518 2,647 2,516 2,953 2,632	321 304 280 264 322	167 159 152 177 218	393 370 341 353 482	881 834 773 794 1,022	74 294	107 155 154 143 179	68 79 65 61 83	94 97 96 103 124
1954–Oct. Nov. Dec.	815 791 791	102 101 68	371 361 360	694 582 636	2,299 2,434 2,318	2,992 3,016 2,953	272 268 264	159 161 177	337 347 353	768 775 794	38 55 74	191 196 143	39 57 61	115 103 103
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	785 739 770 783 786 775 772 819 796 858 852 840	47 92 69 99 116 95 109 90 44 86 54 81	464 433 435 382 424 376 412 418 369 337 327 427	676 684 681 683 681 665 424 416 401 646 564	2,361 2,449 2,482 2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,037 3,133 3,164 3,205 3,229 3,244 3,286 3,254 3,175 3,130 2,928 2,632	267 275 294 298 301 309 316 317 337 338 336 322	177 184 185 198 205 205 205 212 214 219 218 218	356 372 385 402 402 429 438 444 449 469 479 482	800 831 864 898 908 942 959 973 999 1,027 1,034 1,022	88 99 110 119 131 145 162 184 209 236 264 294	129 122 129 132 134 149 160 140 133 147 147	59 54 7 10 13 26 13 19 33 51 83 83	106 119 157 165 137 133 122 115 130 125 121
1956-Jan. Feb. Mar. Apr. May	819 759 725 836 824	59 82 75 43 64	512 564 593 756 767	436 406 398 350 558	2,047 1,993 1,922 1,695 1,424	2,482 2,400 2,319 2,045 1,982	317 308 298 295 297	213 210 210 211 208	480 489 485 489 504	1,009 1,007 993 995 1,010	317 331 345 361 377	166 172 162 176 191	60 54 6 16 33	143 166 200 223 215

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.
The classification of chartered bank assets and liabilities was revised by The Classification of the Chartered bank assets and liabilities was revised by Defa. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 18, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.

4. Mainly deposits of foreign banks.

4. Mainly deposits of foreign banks.

6. Including issues payable in foreign currency.

D BANKS

ERIES

anada

Millions of Dollars

			II	. LIABILI	TIES 1											
Cana	dian D	ollar De	posits 1				Fore	ion	Acceptar		A	11				
erson Saving		Other Notice	Other Banks 4	Public Demand	Total		Curre Depo	ncy	Guarant & Lette of Cree	ers	Otl		Shareh Equ 5	iity	Total Liabilities	
4,296 4,600 4,756 5,218 5,633		316 325 278 397 464	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,973 8,636 9,111 9,683 10,848		878 908 963 1,030 1,056	5	225 199 155 155 203		4	7 7 8 8 83	37 38 41 52 56	9 1	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
5,337 5,167 15,218		350 365 397	99 94 104	3,354 3,312 3,597	9,567 9,556 9,683		986 1,038 1,030	3	156 162 155		4	12 19 13	49 52 52	0	11,245 11,326 11,433	End of Oct1954 Nov. Dec.
5,299 5,373 5,426 5,516 5,505 5,573 5,630 5,696 5,757 5,839 5,615 5,633		447 507 546 604 617 611 608 599 576 526 477 464	119 138 124 137 148 143 140 134 142 156 136 139	3,363 3,387 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	9,521 9,746 9,774 9,925 10,094 10,345 10,368 10,547 10,768 10,650 10,848		1 006 998 1,005 1,002 1,046 1,027 1,014 1,035 1,046 1,048 1,048	3 7 4 2 4 8 8	159 168 169 165 175 181 179 181 189 200 211 203		33 22 22 22 23 33	14 19 18 19 19 19 11 12 14 18 19 19 19 19 19 19 19 19 19 19 19 19 19	53 53 54 55 55 55 55 55 56 56	7 8 0 2 2 2 2 2 2 2 2 2 7	11,259 11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	Jan,-1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
5,676 5,721 5,791 5,919 5,844		469 476 466 480 485	117 123 125 124 110	3,596 3,483 3,316 3,766 3,554	10,507 10,449 10,408 10,805 10,655	,	1,070 1,118 1,148 1,188 1,208	8	216 226 229 220 216		2 2 2	28 21 21 27	56 56 56 56 58	7 8 9	12,387 12,380 12,380 12,806 12,700	Jan1956 Feb. Mar. Apr. May
TS 1																
rtgage	s and Lo	ans 9 in C	anada			C	anadian	F	oreign Cash	Items	s	Cust	omers'			
Loan rain lalers	C.S.B. 11, 12	Sub- Total	General Loans 11, 13	Total Loans 1, 13	Total 9, 13	I It	anadian Dollar tems in Transit (Net)	Cash Items	Foreign Sec.	Lo	oans itside nada	Accer Guar & L	nder stances, antees, etters credit	All Other Assets	Assets	
77 57 91 04 61	137 146 165 147 163	583 734 871 859 910	2,587 2,786 3,235 3,236 3,979	3,171 3,519 4,105 4,095 4,889	4,052 4,353 4,878 4,963 6,205	1	512 752 751 827 1,002	254 283 280 332 327	206 262 244 322 282	4 4 5 4	109 135 540 188 518	2 1 1 1	25 99 55 55 03	154 160 160 174 185	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955 End of
75 74 04	8 168 147	728 899 859	3,356 3,282 3,236	4,084 4,180 4,095	4,890 5,011 4,963		648 582 827	289 314 332	310 321 322	4	501 197 188	1	56 62 55	171 171 174	11,245 11,326 11,433	Oct1954 Nov. Dec.
08 82 54 37 10 26	131 114 98 83 69 55	833 792 745 728 662 688 678	3,173 3,188 3,257 3,358 3,427 3,505 3,604	4,005 3,979 4,002 4,086 4,089 4,193 4,281	4,893 4,910 4,976 5,104 5,128 5,281		570 693 625 615 687 854 649	293 284 302 271 312 310	324 310 332 326 312 306 296	5 5 5 5	512 544 505 541 537 518	1 1 1 1	59 68 69 65 75 81	177 180 180 180 183 185	11,259 11,487 11,528 11,671 11,889 12,125	Jan 1955 Feb. Mar. Apr. May June

3,604

3,672 3,750

3,889

3,955

3,979

4,029

4,086

4,234

4,354

4,457

678

657

699

904

910

877

836

828

831

44

185

129

114

80

52

39

38

130

56

119

4,281

4,329

4,426

4,588

4,859

4,889

4,901

4,962

5,069

5,183

5,288

5,402

5,486

5,634

5,850

6,157

6,205

6,227

6,300

6,407

6,539

6,675

649

571

803

835

1,002

736

677

629

936

717

302

301

301

327

297

301

314

296

296

303

314

300

297

282

291

293

314

190

186

185

192

190

12,109

12,153

12,353 12,629

12,557

12,702

12,387

12,380

12,380 12,806

12,700

June July

Aug.

Sept. Oct.

Nov.

Dec.

Mar.

Apr. May

Jan. - 1956

539

540

546

554

585

607

611

632

179

181

200

211

203

216

226

229

220

Includes securities guaranteed by provincial governments. Securities purchased direct from issuer with a term of less than one year at time of issue are clussified as loans. Excluding Canadian day-to-day loans. Loans to grain dealers and exporters. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.

^{12.} Loans to finance the purchase of Canada Savings Bonds at time of issue.

Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net). Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

Preliminary. † Revised.

CHARTE

ESTIMATED '

Millions of Dollar	s										ESIIN	AATED Bank
				_				0:	ther Canadi	ian Secur	ities, Insu	
	Bank of Canada	Canadian Day-to-	Treasury	Govt.	Otl	ner Canad	dian Secu	rities	Insured			
	Deposits & Notes	Day Loans	Bills	Canada Bonds	Prov- incial 3, 4	Mun- icipal 4	Cor- porate	Total	Residential Mortgages	Call & Short	Prov- incial 4	Mun icipa 4
Average of Wednesdays 1953—Sept. Oct. Nov. Dec.	890 909 908 903	-	288 260 199 234	2,537 2,538 2,497 2,497	289 290 282 279	158 156 151 152	358 348 346 339	805 794 779 770	- - - -	119 119 169 153	19 24 43 65	108 110 106 103
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	940 908 914 901 904 888 833 801 808 798 810 813	- - - 42 57 69 58 109 94 81	260 278 282 286 298 281 338 374 407 401 402 350	2,522 2,568 2,461 2,478 2,494 2,455 2,576 2,716 2,806 2,888 2,979 2,946	270 268 263 255 261 264 262 259 256 265 265 263	150 152 151 149 148 147 151 159 158 155 166	340 341 341 336 332 330 331 329 325 328 338 347	760 761 755 740 740 741 744 747 739 748 753 776	- - - - - 2 6 16 31 44 63	147 208 172 165 161 231 149 134 108 206 199 180	59 41 21 11 9 9 9 12 21 27 44 68	98 107 127 141 139 144 144 126 114 115 104
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	890	34	397	2,971	265	173	353	792	81	122	60	102
	762	60	450	3,086	269	180	366	816	92	117	55	105
	780	80	423	3,122	290	182	374	846	105	137	41	134
	817	87	388	3,172	294	189	388	872	114	115	8	160
	817	93	419	3,210	296	198	394	888	124	132	10	151
	803	111	409	3,229	313	204	409	926	138	146	23	130
	854	114	391	3,268	312	203	435	950	152	182	17	132
	848	80	416	3,270	315	211	437	964	173	147	16	115
	852	54	379	3,210	334	211	443	988	196	134	32	123
	859	50	363	3,127	336	213	449	997	221	146	38	130
	854	53	298	3,051	336	215	473	1,024	250	153	66	117
	879	57	375	2,721	329	217	482	1,029	281	162	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	165	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213
May	857	59	759	1,994	294	207	489	990	368	189	24	216
June	885	78	760	1,932	289	206	504	1,000	385	180	39	188
As at 1956—Jan. 4 11 18 25	896 937 941 909	67 70 28 54	426 417 445 478	2,616 2,553 2,510 2,487	322 325 318 316	214 214 213 214	480 478 478 477	1,015 1,016 1,009 1,008	295 301 305 311	167 148 165 162	75 68 67 58	122 124 126 133
Feb. 1	816	70	513	2,469	316	214	482	1,012	316	169	58	139
8	813	91	529	2,448	315	211	482	1,009	320	164	52	139
15	779	73	547	2,430	312	211	477	1,000	325	167	52	143
22	811	82	555	2,411	307	210	478	995	329	163	54	149
29	759	82	564	2,400	308	210	489	1,007	331	172	54	166
Mar. 7	844	77	550	2,383	295	208	484	987	334	175	48	167
14	853	61	574	2,357	296	208	483	987	337	160	48	174
21	852	44	586	2,345	297	208	479	984	340	161	22	184
28	815†	62	571	2,324	298	208	482	988	345	163	15	192
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	204
11	894†	11	601	2,203	296	208	479	983	351	174	11	209
18	884	20	639	2,151	295	208	479	982	353	187	10	215
25	897	13	725	2,066	295	209	485	988	357	181	16	222
May 2	843	54	770	2,028	295	207	484	987	361	188	17	222
9	879	40	760	1,998	294	207	484	985	364	194	20	217
16	830	86	753	1,987	293	206	489	988	368	187	25	214
23	861	54	756	1,982	294	207	491	992	372	194	27	217
30	870†	63	757	1,973	296	207	497	999	377	194	32	210
June 6	872	67	749	1,942	294	204	501	999	379	186	31	208
13	880	99	746	1,921	290	208	499	997	383	183	36	197
20	885	83	751	1,927	287	206	508	1,001	386	179	42	188
27	901	62	793	1,937	287	206	508	1,001	392	173	45	161

[★] For data on eash reserves, see section 1 of table on page 157.

 The classification of chartered bank assets and liabilities was revised by the
Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis
and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

D BANKS

EKLY SERIES 1

Canada

Janua										Millions of Dollars
ntial Mortgages an Loans ² in Canada	d Loans 2 i	n Canada		1	Estimated Items		Canadian D	ollar Dep	osits	
Grain Dealers C.S.B.	Sub- Total	General Loans	Total Loans	Total 2	in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	_
303 25 337 12 352 102 365 173	573 603 772 858	3,296 3,346 3,344 3,263	3,870 3,948 4,116 4,122	4,675 4,742 4,895 4,892	463 440 487 509	4,927 4,918 4,788 4,744	135 144 381 525	3,649 3,675 3,640 3,573	8,711 8,737 8,808 8,842	Average of Wednesdays Sept.—1953 Oct. Nov. Dec.
416 153 419 135 409 117 405 99 401 83 382 66 396 52 415 39 399 26 367 13 376 85 382 157	874 911 846 822 793 832 749 726 669 729 807 890	3,223 3,247 3,244 3,240 3,280 3,327 3,359 3,345 3,350 3,379 3,349 3,277	4,096 4,157 4,090 4,061 4,073 4,159 4,109 4,070 4,019 4,108 4,157 4,167	4,856 4,918 4,845 4,801 4,813 4,900 4,955 4,823 4,774 4,887 4,954 5,006	417 400 457 423 444 546 414 411 446 449 425 568	4,777 4,846 4,931 4,975 5,011 5,092 5,116 5,164 5,221 5,295 5,194 5,170	471 605 347 222 148 245 95 204 179 225 434 347	3,574 3,434 3,498 3,526 3,618 3,606 3,684 3,630 3,704 3,816 3,778 3,963	8,822 8,884 8,776 8,723 8,777 8,941 8,895 8,998 9,104 9,336 9,406 9,481	Jan. — 1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
408 137 393 120 363 104 343 89 321 74 337 48 351 36 353 24 361 12 369 112 359 174	829 791 780 716 688 676 716 665 665 687 817 909	3,221 3,212 3,243 3,308 3,408 3,486 3,570 3,653 3,737 3,817 3,948 3,988	4,050 4,002 4,023 4,024 4,096 4,162 4,286 4,318 4,402 4,504 4,766 4,897	4,922 4,910 4,974 5,011 5,109 5,226 5,388 5,454 5,586 5,722 6,040 6,206	392 442 499 467 506 561 516 491 506 546 558 605	5,247 5,316 5,391 5,453 5,500 5,529 5,599 5,670 5,727 5,777 5,775 5,655 5,603	124 187 174 69 122 158 200 182 165 124 443 541	3,948 3,923 4,022 4,148 4,254 4,456 4,433 4,421 4,492 4,421 4,351	9,318 9,427 9,588 9,669 9,876 10,061 10,255 10,285 10,313 10,392 10,520 10,495	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
361 153 358 136 355 119 331 104 313 87 321 70	868 863 852 835 832 799	4,015 4,069 4,156 4,286 4,424 4,533	4,884 4,932 5,008 5,121 5,256 5,331	6,199 6,261 6,333 6,456 6,615 6,716	562 542 511 591† 654 610	5,651 5,693 5,754 5,822 5,859 5,867	510 495 530 367 497 488	4,228 4,136 4,057† 4,234† 4,239 4,275	10,390 10,324 10,342† 10,423† 10,595 10,630	Jan. — 1956 Feb. Mar. Apr. May June
360 159 362 155 363 151 360 148	883 858 873 861	3,997 4,018 4,018 4,029	4,879 4,875 4,890 4,890	6,189 6,192 6,205 6,209	726 438 564 521	5,662 5,646 5,654 5,642	437 520 521 562	4,473 4,117 4,191 4,132	10,573 10,284 10,366 10,336	As at 4 Jan. — 1956 11 18 25
359 144 359 140 358 136 359 133 356 129	868 854 857 858 877	4,052 4,080 4,063 4,066 4,086	4,920 4,933 4,921 4,923 4,962	6,249 6,262 6,247 6,247 6,300	629 385 525 510 677	5,689 5,687 5,687 5,682 5,721	452 511 511 508 493	4,279 4,006 4,067 4,095 4,234	10,420 10,205 10,264 10,285 10,449	1 Feb. 8 15 22 29
357 125 359 121 358 117 346 114	872 861 843 830	4,137 4,126 4,166 4,195	5,009 4,988 5,009 5,025	6,331 6,312 6,333 6,357	439 519 497 583†	5,742 5,747 5,760 5,768	558 562 519 482	3,999 4,035† 4,056 4,139†	10,299 10,345 10,335 10,389†	7 Mar. 14 21 28
347 110 339 106 326 102 311 99	831 840 840 829	4,241 4,279 4,289 4,334	5,073 5,119 5,129 5,163	6,402 6,452 6,464 6,508	667† 522† 593† 581	5,822 5,814 5,828 5,826	367 384 356 359	4,292† 4,149† 4,235† 4,259	10,482† 10,347† 10,419† 10,443	4 Apr. 11 18 25
312 95 319 91 318 87 314 84 302 80	834 841 830 836 819	4,357 4,410 4,407 4,472 4,473	5,192 5,252 5,238 5,308 5,292	6,539 6,601 6,594 6,672 6,668	750 520 702 682 618	5,902 5,871 5,852 5,839 5,833	345 416 452 494 479	4,408 4,169 4,293 4,343 4,279	10,655 10,456 10,597 10,677 10,590	2 May 9 16 23 30
310 76 319 72 324 68 330 65 time of issue ar	812 808 801 773	4,532 4,534 4,525 4,539	5,344 5,342 5,326 5,313	6,722 6,723 6,713 6,706	532 616 660 630	5,876 5,856 5,869 5,865	478 505 490 480	4,188 4,268 4,312 4,331	10,542 10,629 10,672 10,676	6 June 13 20 27 items in transit and,

^{5.} Loans to grain dealers and exporters.

^{6.} Loans to finance the purchase of Canada Savings Bonds at time of issue.

In engures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 157-158.
 Revised.

Bank

CURRENCY, BANK DEPOSITS AND

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS I

	CURRENCY AND ACTIVE BANK DEPOSITS													
		Currency					Active Ba	nk Deposit	ts 1					
	Ot	utside Ban	ks			Charter	ed Banks			Bank of				
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total			
As at Dec. 31 1951 1952 1953 1954 1955 End of	1,191 1,289 1,335 1,362 1,449	88 94 96 101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241			
1955—Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,367 1,329 1,420 1,413 1,374 1,436 1,397 1,395 1,449	96 96 98 98 97 99 100 100	1,463 1,425 1,518 1,511 1,471 1,535 1,497 1,495 1,550	3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	954 952 964 974 985 996 1,010 971 974	336 306 389 333 297 355 315 280 320	4,704 4,768 5,018 4,901 4,889 5,076 5,249 4,986 5,209	615 687 854 649 571 803 835 677 1,002	4,089 4,081 4,164 4,252 4,318 4,273 4,414 4,309 4,207	41 36 37 45 38 29 34 45 34	4,130 4,117 4,201 4,297 4,356 4,302 4,448 4,354 4,241			
1956—Jan. Feb. Mar. Apr. May	1,358 1,375 1,458 1,415 1,425	98 99 102 102 102	1,456 1,474 1,561 1,517 1,527	3,596 3,483 3,316 3,766 3,554	982 990 1,002 1,024 1,011	264 275 348 286 278	4,842 4,748 4,666 5,076 4,843	736 677 629 936 717	4,106 4,071 4,037 4,140 4,126	42 35 31 31 30	4,148 4,106 4,068 4,170 4,156			

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

									TELED SEC	CRITIES	
				OUT	STANDING	7					DISTR
			Direct Fun	ded Debt			Guar- anteed		Total		
	Unmatured Special Other Non-				Matured and	Total	Un- matured	Exchange rate ad-	(including exchange	Bank of	Chartere Banks
	Short term Issues 8, 9	Market Issues 9	market Debt 10	Total	out- standing	Total	Funded Debt	justment 11	rate adjust- ment)	Canada	Banks
As at Dec. 31 1951 1952 1953 1954 1955 End of	1,400 1,400 1,400 1,530 1,725	12,225 12,020 12,090 10,876 10,973	1,194 1,250 1,632 2,090 2,433	14,819 14,670 15,122 14,496 15,131	21 19 19 74 30	14,840 14,689 15,141 14,570 15,161	529 528 523 920 862	-27 -43 -27 -38 -23	15,342 15,174 15,627 15,452 16,000	2,191 2,227 2,270 2,222 2,367	2,754 2,784 2,760 3,313 3,059
1955—Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,640 1,655 1,705 1,730 1,750 1,775 1,825 1,670 1,725	10,874 10,873 10,873 10,973 10,973 10,973 10,973 10,973 10,973	2,009 1,984 1,960 1,940 1,920 1,900 1,929 2,461 2,433	14,523 14,512 14,538 14,643 14,643 14,648 14,727 15,104 15,131	49 45 41 40 37 35 34 31 30	14,572 14,557 14,579 14,683 14,680 14,683 14,761 15,135 15,161	910 910 862 862 862 862 862 862 862 862	-28 -29 -28 -29 -29 -27 -24 -23 -23	15,454 15,438 15,413 15,516 15,513 15,519 15,599 15,974 16,000	2,186 2,167 2,278 2,257 2,269 2,290 2,300 2,376 2,367	3,588 3,653 3,620 3,698 3,672 3,545 3,467 3,255 3,059
1956—Jan. Feb. Mar. Apr. May	1,800 1,930 2,100 2,150 1,690	10,924 10,924 10,924 10,924 10,924	2,420 2,405 2,387 2,363 2,327	15,144 15,259 15,411 15,437 14,941	34 32 30 30 28	15,178 15,291 15,441 15,466 14,969	862 795 795 795 795	-23 -23 -23 -24 -26	16,017 16,063 16,213 16,236 15,737	2,227 2,198 2,239 2,290 2,244	2,994 2,964 2,912 2,801 2,749

- ★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and nonresident holdings on a quarterly basis see page 137.
- 1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of
- Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
- 2. See footnote 1 (a).
- 3. Net assets of the chartered banks and Bank of Canada other than Govern-
- ment of Canada Securities plus coin held outside banks.
- 4. See footnote 1 (c).
- Including day-to-day loans. For a breakdown see section III of table on pages 157-158.
- 6. The net of all related asset and liability items of the chartered banks and

OF CERTAIN LIQUID ASSETS*

OVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AN	ID RELATED BANK ASSETS
------------------------------	------------------------

	Currency		RELATED BANK ASSETS							
Inactive Chartered	Bank				Other	Related B	ank Asset	te 3		
Currency and Notice Active Deposits Bank	= Total	held by and C	Bank of Ca Chartered Ba	inada inks	Chartered Banks' Other Cdn. Securities,	Bank of Canada Gold and	All	70 . 1		
2	Bank Assets	Total	Less: Govt. Deposits	Net Total	Insured Mtges., & Loans in Canada ⁵	Exchange holdings (net)	(net)	Total		
3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955	
5,166 5,169 5,220 5,264 5,309 5,337 5,355 5,120 5,122	10,759 10,711 10,939 11,072 11,136 11,174 11,300 10,969 10,913	5,773 5,820 5,898 5,955 5,941 5,835 5,767 5,631 5,427	106 207 178 227 229 197 227 672 606	5,667 5,613 5,720 5,728 5,712 5,638 5,540 4,959 4,821	5,202 5,244 5,376 5,512 5,577 5,678 5,936 6,211 6,286	5 3 8 8 4 6 7 17	-115 -149 -165 -176 -157 -148 -183 -218 -211	5,092 5,098 5,219 5,344 5,424 5,536 5,760 6,010 6,092	End of Apr. — 1955 May June July Aug. Sept. Oct. Nov. Dec.	
5,163 5,207 5,255 5,375 5,318	10,767 10,788 10,884 11,062 11,001	5,221 5,162 5,151 5,091 4,993	578 554 536 409 524	4,643 4,608 4,616 4,682 4,469	6,287 6,382 6,482 6,581 6,739	16 9 10 11 21	$ \begin{array}{r} -179 \\ -211 \\ -224 \\ -213 \\ -228 \end{array} $	6,124 6,180 6,268 6,380 6,533	Jan. — 1956 Feb. Mar. Apr. May	
	Bank Notice Deposits 2 3,894 4,129 4,211 4,712 5,166 5,169 5,220 5,264 5,309 5,337 5,355 5,120 5,122 5,163 5,207 5,255 5,375	Inactive Chartered Bank Notice Deposits	Inactive Chartered Bank Notice Deposits	Inactive Chartered Bank Notice Deposits	Inactive Chartered Bank Notice Deposits	Inactive Chartered Bank Notice Deposits	Inactive Chartered Bank Notice Deposits	Inactive Chartered Bank Notice Deposits	Inactive Chartered Bank Notice Deposits Total Related Bank Assets Total Related	

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC

			J. IOIAL	RELATED I	FACTORS	THE GENE	LKAL PUBL	IG,		
TION 12			L	IQUID ASSE	ETS		Total		FACTORS	
Govern-	General	Curren	Char-		ernment of C d Guaranteed		Liquid Assets = Total	Bank Assets other than	Govt. of Can. Debt. less Govt.	
ment Accounts	Public	Activ Bank Depos	Bank	Market Issues	Non- market	Total	Related Factors	Govt. of Canada Securities	Deposits & holdings of Govt. Accts.	
1,009 1,101 1,314 1,204 1,491	9,388 9,062 9,283 8,713 9,083	4,848 5,178 5,134 5,456 5,791	4,129 4,211 4,712	8,194 7,812 7,651 6,623 6,650	1,194 1,250 1,632 2,090 2,433	9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955
1,229 1,202 1,210 1,248 1,279 1,360 1,434 1,334 1,491	8,451 8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083	5,595 5,542 5,719 5,808 5,827 5,945 5,946 5,791	5,169 5,220 5,264 5,309 5,337 5,355 5,120	6,442 6,432 6,345 6,373 6,373 6,424 6,469 6,548 6,650	2,009 1,984 1,960 1,940 1,920 1,900 1,929 2,461 2,433	8,451 8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083	19,210 19,127 19,244 19,385 19,429 19,498 19,698 19,978 19,996	5,092 5,098 5,219 5,344 5,424 5,536 5,760 6,010 6,092	14,118 14,029 14,025 14,041 14,005 13,962 13,938 13,968 13,904	End of Apr.—1955 May June July Aug. Sept. Oct. Nov. Dec.
1,629 1,752 1,950 2,061 1,606	9,167 9,150 9,112 9,084 9,139	5,605 5,580 5,629 5,687 5,684	5,207 5,255 5,375	6,747 6,745 6,725 6,722 6,811	2,420 2,405 2,387 2,363 2,327	9,167 9,150 9,112 9,084 9,139	19,935 19,937 19,996 20,146 20,140	6,124 6,180 6,268 6,380 6,533	13,810 13,757 13,727 13,767 13,607	Jan. — 1956 Feb. Mar. Apr. May

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at March 31, 1956, see table on page 165.

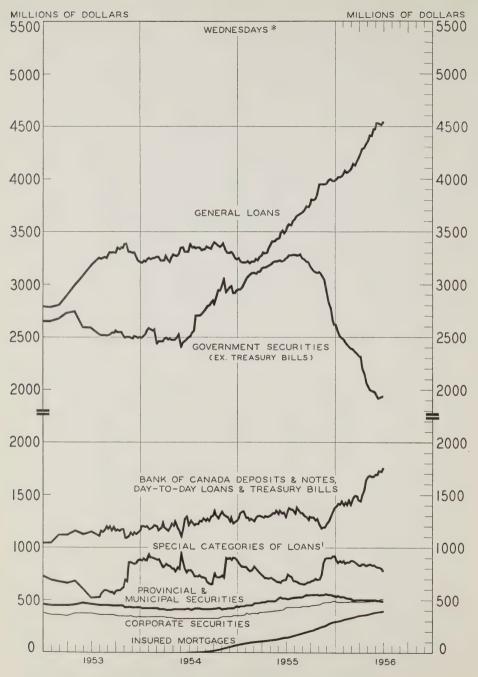
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

Adjustment necessary to change value of foreign pay securities from $\pounds 1 = 4.86 \sharp U.S. = 4.86 \sharp Cdn$, to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

- 12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
- Includes bonds purchased in the New York market which are held in a sinking fund account.

- 14. Including any special short term issues held by the general public.
 15. As shown in "Other Related Bank Assets", Section 1 above.
 16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1. "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS: MAJOR CANADIAN ASSETS



^{*} Prior to August 1953, figures are month-end. Last date plotted is June 27.

Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities and for the purchase
of Canada Savings Bonds,

CHARTERED BANKS: CANADIAN DOLLAR DEPOSIT LIABILITIES



^{*} Prior to August 1953, figures are month-end. Last date plotted is June 27.

^{1.} Excludes Government of Canada Deposits.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES 1

Millions of D	ollars			Bank of	Canada				
Date of Final	Coupon Rate	Date of	DIRECT DEBT	Currency	Earliest Call Date	Amo	unt Outstandi (Par Values)	ng 3, 4	NOTES
Maturity	Rate %	Issue		Payment	Date	Jun. 30, 1955	Mar. 31, 1956	Jun. 30, 1956	
 1955–Nov. 1 1956–May 1	- 138 24	2.5.55 1.11.55	SPECIAL SHORT TERM Treasury Bills Treasury Notes Treasury Notes TOTAL 2	C C C		1,030.0 A 675.0 - 1,705.0	1,600.0 A 	1,690.0 A - - 1,690.0	A For detail Treasury Bill sues and amou
1955-July 1 1956-July 1 1956-July 1 1956-July 1 1957-Oct. 1 1958-May 1 1960-June 1 1960-June 1 1961-Jan. 15 1962-Feb. 1 1949-July 1 1968-July 1 1966-June 1 1968-June 1 1975-Sept. 15 1974-Sept. 1 1975-Sept. 15 1978-June 1	14 2 2 2 3 2 3 3 5 5 5 5 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	1.3.53 1.11.53 1.11.50 1.6.54 1.10.54 1.11.53 1.7.55 1.11.43 1.5.44 1.51.36 1.11.44 1.7.38 1.8.48 1.5.45 1.6.36 1.11.45 1.6.36 1.11.45 1.6.54 1.6.54 1.6.54 1.6.54 1.6.54 1.6.54	OTHER DIRECT MARKET Loan Loan Loan Loan Loan Loan Loan Loan	C C C C C C C C C C C C C C C C C C C	NC NC NC NC NC NC 1.1.56 1.6.57 15.1.56 1.2.59 1.7.43 1.8.58 1.10.59 1.6.56 1.9.61 15.6.67 30 Days 7 30 Days 7 1.6.74 15.1.75 NC	200.0 ⁸ 400.0 ⁸ 400.0 ⁸ 400.0 ⁵ 550.0 ⁷ 700.0 ³ 300.0 ¹ 1,197.3 ¹ 1,165.3 ⁴ 48.0 ¹ 3.4 ⁴ 45.6 ⁶ 150.0 ¹ 295.8 ^{350.0} 100.0 ^{50.0} 300.0 ¹ 100.0 ^{50.0} 400.0 ^{55.0} 10,872.6			the table "Mor Market Statistic on pages 167-1 B Retired at fi maturity date. C To redeem July 1955 maturit and for generous purposes. D Called at par Jan. 15, 1956. E On Mar. 31, 19 notice of call June 1, 1956 par was give
	1 1		GUARANTEED DEBT						Total amount of standing w \$54,703,000.
1956-Feb. 1 1957-July 1 1958-July 20 July 20 959-Jan. 15 1960-May 4 1961-May 19 1962-Jan. 1 1963-Feb. 1 1966-Jan. 2 1967-Jan. 2 1967-Jan. 16 1974-Feb. 1 1975-June 15 Perpetuals	31/2 3 1/2 1/2 3 4 3/4 7/0 7/0 3/4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1.2.31 1.7.27 -3.10 -3.10 15.1.39 22.3.11 8.12.11 1.7.05 5.8.14 15.12.54 3.1.49 2.1.47 15.9.49 16.1.50 1.2.54 15.6.50 Various	C.N.R. C.N.R. Can. Northern Rly. Can. Northern Rly. Can. North. Alta. Rly. Can. North. Ont. Rly. Grand Trunk Pac. Rly. Grand Trunk Pac. Rly. C.N.R.	C£US CUS C £ C £ £ C£US C£US C C C C C C C C C	NC NC NC 15.1.54 NC NC NC NC 1.2.61 3.1.61 2.1.64 15.9.64 16.1.66 1.2.72 30-60 Days ⁷ NC	67.4 B 64.1 5.3 0.3 35.0 0.6 3.6 26.5 8.0 250.0 35.0 70.0 40.0 200.0 6.0 0.1			\$54,703,000.

Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 195° published by the Bank of Canada. The Palas correspond to the Canada. The Palas correspond to the Canada Securities of Canada Securities. See page 161. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 161.

Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 161.

^{5.} Assumed by the Government of Canada at the time of Union.

^{6.} Net of sinking fund and government account "N" holdings.

^{7.} After notice.

^{8.} Guaranteed as to interest only.

[‡] Comprises one issue at 4% and one at 5%.

Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

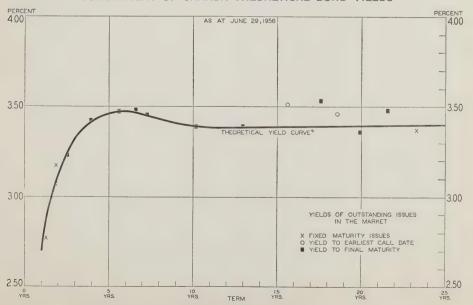
Percent ber Annus

Bank of Canada

Percent per Annu	ım			oank of Canada				
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Mar. 15 Apr. 15 29 May 13 June 15 30 July 15 29 Aug. 15 31 Sept. 15 30 Oct. 14 31 Nov. 15 30 Dec. 13	1.52 1.46 1.51 1.57 1.56 1.66 1.68 1.75 1.70 1.86 2.14 2.22 2.26 2.24 2.42 2.35 3.02 3.02 3.22	1.77 1.71 1.75 1.81 1.79 1.90 1.90 1.95 1.93 2.04 2.32 2.42 2.46 2.49 2.67 2.59 2.71 3.18 3.34 3.28	2.00 1.96 1.97 2.02 2.01 2.10 2.09 2.13 2.13 2.21 2.48 2.57 2.60 2.67 2.80 2.74 2.82 3.23 3.40 3.37	2.41 2.36 2.35 2.39 2.41 2.43 2.39 2.44 2.52 2.77 2.82 2.77 2.82 2.96 2.92 3.27 3.45 3.42	2.81 2.74 2.73 2.78 2.81 2.81 2.81 2.81 2.81 2.87 2.99 3.00 3.03 3.07 3.10 3.13 3.31 3.42 3.36	2.96 2.92 2.92 2.95 2.96 2.96 2.94 2.97 3.03 3.14 3.14 3.16 3.19 3.19 3.35 3.41 3.38	3.10 3.11 3.10 3.12 3.11 3.12 3.09 3.13 3.20 3.24 3.25 3.25 3.25 3.26 3.27 3.26 3.39 3.44	3.17 3.17 3.17 3.20 3.19 3.19 3.17 3.19 3.25 3.30 3.31 3.31 3.32 3.34 3.32 3.34 3.42 3.46 3.44
1956—Jan. 13 31 Feb. 15 29 Mar. 15 Apr. 3 13 30 May 15 31 June 15 29	3.02 2.73 2.70 2.72 2.82 2.82 3.17 3.40 3.34 2.98 2.98 2.70	3.25 2.97 2.90 2.94 3.05 3.07 3.38 3.56 3.51 3.35 3.35 3.32 3.12	3.35 3.09 3.05 3.07 3.16 3.22 3.49 3.64 3.61 3.56 3.49 3.33	3.41 3.19 3.20 3.21 3.29 3.39 3.58 3.67 3.65 3.66 3.54 3.46	3.32 3.24 3.26 3.25 3.28 3.35 3.49 3.58 3.54 3.54 3.43 3.39	3.35 3.27 3.28 3.27 3.31 3.38 3.50 3.59 3.56 3.52 3.42 3.38	3.39 3.31 3.29 3.29 3.34 3.40 3.51 3.61 3.58 3.52 3.41 3.39	3.42 3.35 3.31 3.31 3.38 3.43 3.52 3.62 3.60 3.53 3.41 3.40

^{1.} Obtained as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARI

WEEKL Bank

	BA	NK OF CANA	ADA .		Сна	RTERED	BANKS					TREAS
	Outstanding Advances to	Held Unde	. Securities er Purchase		Ratio ry Basis	Day	y-to-Day I	Loans		Distrib	oution	
	Chartered and Savings Banks	At Date	Agreements Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	Λ	Millions of Dolla	rs			cent		mm. of \$		Millions o		
Wednesdays	_			8.7	9,4	1	1.00	90	670	161	347	161
1954—July 28 Aug. 25	_	_	_	8.8	8.9	1	1.00	53	690	138	400	161 152
Sept. 29 Oct. 27	-	- 5	5	8.8	8.8	7 8 1 ½	.88	65 135	715 735	94 120	430 370	190 245
Nov. 24	_	-	-	8.7	8.8	3 4	.75	73	755	200	390	165
Dec. 29	-	-	-	8.7	8.7	34	.75	93	780	177	316	287
1955—Jan. 26	-	-	-	8.8	9.0	5/8	.68	36	800	137	435	227
Feb. 23 Mar. 30	_	_	_	8.4	8.6	18 314	.83 .85	87 70	840 890	126 165	421 435	293 290
Apr. 27	-	-	-	8.7	8.4	34	.98	69	930	235	367	329
May 25	-	-	-	8.1	8.4	1	.94	117	970	195	423	352
June 29 July 27	_	_	4 -	8.1	8.3 8.4	1 ½ 1 ½	1.20 1.08	104 109	1,020	273	374 406	372 364
Aug. 31	-	-	8	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	241	418	416
Sept. 28	- 16	-	12	8.4	8.2	$1\frac{5}{8}$ $2\frac{1}{8}$	1.80	41	1,095	249	363	483
Oct. 26 Nov. 30	4	4	2	8.4	8.3	$\frac{2\frac{1}{8}}{2\frac{1}{4}}$	2.13 2.25	53 54	1,145	300 301	316 327	529 542
Dec. 28	-	-	-	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 25	-	-	-	8.3	8.4	2 1	2.33	54	1,275	232	478	565
Feb. 29	-	6	6	8.1	8.2	$2\frac{1}{2}$ $2\frac{5}{8}$	2.50	82	1,430	339	562	529
Mar. 28 Apr. 25	10	_	3 -	7.9	8.2	2 5	2.58 2.68	62 13	1,575 1,640	441 333	571 725	564
May 30	26	-	-	8.2	8.2	$2\frac{3}{4}$	2.73	63	1,690	391	757	542
June 27	5	-	-	8.3	8.3	$2\frac{3}{8}$	2.48	62	1,690	461	793	436
Weekly												
1955—Dec. 28	-	-	-	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 4	10	5 10	5 13	8.2 8.4	8.1 8.3	$\begin{array}{c}2\frac{5}{8}\\2\frac{5}{8}\end{array}$	2.47 2.58	67 70	1,225 1,245	266	426	533
18		-	7	8.6	8.4	$2\frac{1}{2}$	2.58	28	1,245	264 269	417 445	565 541
25	-	-	-	8.3	8.4	$2\frac{1}{4}$	2.33	54	1,275	232	478	565
Feb. 1	-	-	-	8.5	8.5	2 1/8	2.13	70	1,300	228	513	559
8 15	_		2 3	8.2 8.1	8.3 8.2	$\begin{array}{c} 2\frac{1}{4} \\ 2\frac{1}{2} \end{array}$	2.20 2.40	91 73	1,325 1,360	237 272	529 547	559 541
22	_		5	8.2	8.2	$2\frac{1}{2}$	2.48	82	1,395	309	555	532
29	-	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529
Mar. 7	-	15	18	8.2	8.2	$2\frac{5}{8}$	2.63	77	1,470	390	550	529
14 21	_		10	8.2	8.2 8.2	$2\frac{5}{8}$ $2\frac{3}{8}$	2.63 2.45	61 44	1,510 1,550	418 438	574 586	519 527
28	_	-	3	7.9	8.2	$\frac{28}{2\frac{5}{8}}$	2.58	62	1,575	441	571	564
Apr. 4	16	_		7.9	7.9	2 ½	2.56	24	1,600	452	597	551
11	10	-	3	8.3	8.1	2 5	2.73	11	1,615	447	601	567
18 25	10 10	-	-	8.3 8.3	8.2 8.2	$\frac{2\frac{5}{8}}{2\frac{5}{8}}$	2.63	20	1,630	409	639	582
	10					- 1	2.68	13	1,640	333	725	582
May 2	_	_	_	8.3	8.3 8.4	$\begin{array}{c}2\frac{5}{8}\\2\frac{5}{8}\end{array}$	2.63 2.63	54 40	1,650	322 352	770 760	558 548
16	-	1	1	7.9	8.3	2 3	2.63	86	1,670	342	753	575
23 30	- 26		-	8.0	8.2 8.2	2 5	2.69	54	1,680	362	756	562
			-			2 3	2.73	63	1,690	391	757	542
June 6	1 12		2 18	8.2	8.3 8.3	$\frac{2\frac{3}{4}}{2\frac{3}{4}}$	2.73 2.80	67 99	1,690 1,690	433 436	749 746	507† 508
20	5	-	-	8.2	8.2	2 5/8	2.70	83	1,690	461	751	479
27	5	-	-	8.3	8.3	2 3	2.48	62	1,690	461	793	436
July 4	11		-	8.1	8.1	$2\frac{1}{4}$	2.28	56	1,690	458	765	467
1. Bank rate, the m	inimum rate at	which the Banl	of Canada will	make temp	oorary loans	or advan	ces, stood a	t 2% from (October 1950	to Februa	ry 14, 195	5 when i

^{1.} Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when April 4, 1956. † Revised.

ET STATISTICS

SERIES

Canada

s			DISTR	IBUTION O	F GOVT.	OF CANAL	A DIREC	ET AND G	rd. Secur	RITIES	
Weekly urs. followin	Tender	e shown	T . 1	Bank	Char-	Govern-			l Public		
9 Month Bills	Amour 3 Month Bills	9 Month Bills	lotal	Canada	Banks		Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
rcent	Millions	of Dollars				Millions of	Dollars				
1.62 1.59 1.42 1.55 1.44 1.34	30 30 30 30 30 30 30	10 10 10 10 10 10	15,313 15,310 15,310 15,424 15,815 15,460	2,128 2,152 2,196 2,161 2,264 2,221	3,047 3,138 3,269 3,309 3,344 3,256	1,147 1,153 1,188 1,191 1,193 1,204	1,476 1,460 1,440 1,490 2,089 2,095	7,455 7,353 7,168 7,168 6,849 6,610	60 54 49 105 78 74	8,991 8,866 8,657 8,763 9,016 8,780	Wednesdays 28 July — 1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
1.17 1.21 1.29 1.52 1.61 1.71 1.72 1.95 2.10	35 35 40 40 40 40 40 40 60 60 75	15 15 15 15 15 15 15 15 15 15	15,445 15,461 15,430 15,446 15,434 15,404 15,513 15,514 15,516 15,581 15,974 15,982	2,141 2,083 2,139 2,209 2,157 2,251 2,255 2,269 2,311 2,301 2,376 2,374	3,447 3,531 3,587 3,551 3,642 3,612 3,682 3,672 3,538 3,423 3,255 3,038	1,241 1,289 1,235 1,218 1,119 1,207 1,247 1,279 1,360 1,434 1,334 1,492	2,072 2,054 2,032 2,012 1,988 1,961 1,942 1,921 1,902 1,917 2,461 2,435	6,479 6,445 6,384 6,407 6,401 6,332 6,348 6,336 6,369 6,473 6,517 6,614	65 59 54 50 46 41 40 37 35 33 31 30	8,615 8,557 8,469 8,468 8,436 8,334 8,329 8,293 8,306 8,422 9,009 9,078	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
-	100 115 115 125 130 130	-	15,989 16,063 16,188 16,228 15,735 15,654	2,254 2,198 2,245 2,273 2,247 2,335	2,965 2,964 2,894 2,790 2,731 2,729	1,604 1,752 1,935 2,067 1,604 1,606	2,415 2,405 2,387 2,363† 2,323 2,293	6,716 6,713 6,697 6,705 6,803 6,659	35 32 30 30 28 34	9,166 9,150 9,115 9,098 9,154 8,896	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June
	75		15 000	9 974	2 020	1 400	0.495	0.014	200	0.070	Weekly
	85 85 95 100	- - -	15,997 16,011 15,976 15,989	2,318 2,339 2,356 2,254	3,042 2,970 2,955 2,965	1,541 1,566 1,552 1,604	2,430 2,425 2,420 2,415	6,637 6,682 6,657 6,716	29 29 37 35	9,078 9,096 9,136 9,114 9,166	28 Dec.—1955 4 Jan.—1956 11 18 25
-	100 100 100 100 115		15,965 15,969 15,997 16,029 16,063	2,212 2,186 2,188 2,198 2,198	2,982 2,978 2,977 2,966 2,964	1,631 1,653 1,686 1,721 1,752	2,419 2,411 2,407 2,403 2,405	6,672 6,703 6,704 6,706 6,713	50 37 34 35 32	9,141 9,151 9,145 9,144 9,150	1 Feb. 8 15 22 29
	115 115 115 115	- - -	16,096 16,130 16,165 16,188	2,228 2,264 2,260 2,245	2,933 2,930 2,931 2,894	1,784 1,821 1,886 1,935	2,398 2,393 2,389 2,387	6,720 6,691 6,668 6,697	32 31 31 30	9,150 9,115 9,088 9,115	7 Mar. 14 21 28
	115 115 120 125	- - -	16,209 16,214 16,224 16,228	2,228 2,308 2,304 2,273	2,914 2,803 2,790 2,790	1,965 1,997 2,022 2,067	2,383 2,374 2,369 2,363†	6,689 6,702 6,710 6,705	30 30 30 30	9,102 9,105 9,108 9,098	4 Apr. 11 18 25
-	125 125 125 125 125 130	- - - -	15,729 15,727 15,730 15,732 15,735	2,286 2,311 2,261 2,260 2,247	2,798 2,758 2,740 2,738 2,731	1,561 1,602 1,601 1,602 1,604	2,356 2,344 2,337 2,330 2,323	6,699 6,683 6,761 6,774 6,803	29 29 29 28 28	9,085 9,056 9,127 9,132 9,154	2 May 9 16 23 30
-	130 130 130 130	- - -	15,685† 15,669 15,662 15,654	2,304 2,307 2,331 2,335	2,692† 2,668 2,678 2,729	1,598 1,600 1,602 1,606	2,315 2,305 2,300 2,293	6,733† 6,753 6,717 6,659	43 38 35 34	9,091† 9,095 9,051 8,896	6 June 13 20 27
-	130	-	15,275	2,315	2,695	1,317	2,286	6,603	61	8,948	4 July
	urs. followir re Vield 9 Month Bills 1.62 1.59 1.42 1.55 1.44 1.34 1.17 1.21 1.52 1.61 1.71 1.72 1.95 2.10 -	Weekly Tender urs. following Wed. date Yield Amount 9 Month 3 Month 3 Mills 1.62 30 1.42 30 1.44 30 1.55 30 1.44 30 1.34 35 1.29 35 1.52 40 1.52 40 1.71 40 1.72 40 1.71 40 1.72 40 2.10 40 - 60 - 75 - 100 - 115 - 115 - 125 - 130 - 130 - 100	Weekly Tender urs. following Wed. date shown ge Vield Amount Sold 9 Month 3 Mills 9 Month 8 Mills 162 162 30 10 1.59 30 10 1.42 30 10 1.44 30 10 1.55 30 10 1.44 30 10 1.17 35 15 1.21 35 15 1.29 35 15 1.52 40 15 1.71 40 15 1.71 40 15 1.71 40 15 1.72 40 15 1.72 40 15 1.95 40 1.95 40 40 40 40 40 40 40 4	Weekly Tender Urs. following Wed. date shown Re Vield 3 Month 9 Month Bills 15,313 1.59 30 10 15,310 1.55 30 10 15,415 1.24 30 10 15,415 1.34 30 10 15,445 1.21 35 15 15,446 1.22 35 15 15,446 1.29 35 15 15,446 1.61 40 15 15,513 1.71 40 15 15,516 1.95 1.95 1	Weekly Tender Urs. following Wed. date shown Re Yield 3 Month 9 Month Bills 15,9 30 10 15,310 2,152 1.55 30 10 15,424 2,161 1.44 30 10 15,424 2,161 1.44 30 10 15,460 2,221 1.17 35 15 15,445 2,141 1.21 35 15 15,445 2,141 1.21 35 15 15,446 2,209 1.61 40 15 15,434 2,157 1.71 40 15 15,434 2,157 1.71 40 15 15,513 2,255 1.95 40 15 15,513 2,256 2.10 40 15 15,516 2,311 1.55 30 10 15,516 2,311 1.52 40 15 15,516 2,311 1.72 40 15 15,516 2,311 1.72 40 15 15,516 2,311 1.5581 2,301 1.5581 2,301 1.5581 2,301 1.5581 2,301 1.5581 2,301 1.5581 2,301 1.5581 2,301 1.5581 2,301 1.5581 2,301 1.5581 2,301 1.5581 2,301 1.5581 2,301 1.5582 2,374 - 100 - 15,982 2,374 - 115 - 16,023 2,198 16,228 2,273 - 130 - 15,989 2,254 - 115 - 16,228 2,273 - 130 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 100 - 15,989 2,254 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 115 - 16,006 2,228 - 125 - 15,735 2,247 - 125 - 15,735 2,247 - 125 - 15,735 2,247 - 125 - 15,735 2,247 - 125 - 15,735 2,247 - 125 - 15,735 2,247 - 125 - 15,735 2,247 - 125 - 15,735 2,247 - 125 - 15,735 2,247 - 125 - 15,735 2,247 - 125 - 15,735 2,247 - 125 - 15,735 2,247 - 1	Weekly Tender Urs. following Wed. date shown 2e Yield Amount Sold 9 Month Bills 160 15 15 16 17 17 18 18 18 18 18 18	Weekly Tender Urs. following Wed. date shown 2e Vield 9 Month 9 Month 8 18 18 18 18 18 18 18	Weekly Tender Week Amount Sold Bills Month Month	New Year New Yea	Weekly Tender Weekl Tender Weekly Tender Weekly Tender Weekly Tender Weekl All All	Weekly Tender Weekly W

TREASURY BILL RATES, GOVERNMENT

SELECTE CANADA, UNITED STA

		WEIGE	ITED AVER	AGE OF	11							Bank
		TENDER		3 Month				CAN	IADA			
			4		3% Sept	. 1/61–66	23% Jun	e 15/67–68	33% Jan	. 15/75–78	3½% C	ct. 1/79
		Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesd 1954—July Aug. Sept. Oct. Nov. Dec.	28 25	1.35 1.30 1.16 1.30 1.13 1.06	.80 .98 .98 1.01 .90	1.56 1.61 1.60 1.58 1.63 1.87	$\begin{array}{c} \textit{Cdn. \$} \\ 100 \ \ _{5}^{8} \\ 100 \ \ _{2}^{3} \\ 100 \ \ _{5}^{5} \\ 100 \ \ _{2}^{1} \\ 100 \ \ _{8}^{3} \\ 100 \ \ _{8}^{2} \end{array}$	2.86 2.88 2.90 2.92 2.94 2.94	Cdn. \$ 97 \frac{1}{4} 97 \frac{1}{2} 97 \frac{7}{8} 97 \frac{3}{4} 97 \frac{3}{4} 97 \frac{3}{4}	2.99 2.97 2.94 2.95 2.95 2.95	Cdn. \$ $107\frac{7}{8}$ $108\frac{1}{8}$ $107\frac{1}{2}$ $107\frac{1}{4}$ $107\frac{1}{4}$	3.22 3.20 3.24 3.26 3.26 3.26	Cdn. \$	3.25 3.25 3.25 3.26
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	27 25 29 27 31	.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.35 1.36 1.37 1.70 1.47 1.42 2.09 2.12 2.23 2.45 2.69	2.33 3.77 3.79 3.90 3.92 3.97 4.07 4.07 4.07 4.07 4.07	100 \(\frac{3}{6}\) 101 \(\frac{5}{6}\) 102 \(\frac{1}{4}\) 101 \(\frac{5}{6}\) 102 101 \(\frac{5}{6}\) 102 101 \(\frac{1}{2}\) 99 \(\frac{1}{4}\) 99 \(\frac{1}{4}\) 99 \(\frac{1}{4}\) 97 \(\frac{1}{2}\) 97 \(\frac{1}{4}\)	2.87 2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	97 58 514 99 98 34 121 121 121 121 121 121 121 121 121 12	2.97 2.86 2.81 2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	$ \begin{array}{c} 106 \frac{1}{2} \\ 107 \frac{3}{4} \\ 108 \\ 107 \frac{3}{4} \\ 108 \\ 108 \\ 107 \frac{1}{2} \\ 105 \frac{3}{4} \\ 105 \frac{1}{2} \\ 105 \frac{1}{2} \\ 105 \\ 103 \frac{3}{4} \end{array} $	3.30 3.22 3.20 3.22 3.20 3.23 3.34 3.36 3.36 3.39 3.48	99 % 101 % 1	3.26 3.15 3.14 3.17 3.16 3.20 3.27 3.27 3.27 3.27 3.39 3.41
1956—Jan. Feb. Mar. Apr. May June	25 29 28 25 30 27	2.53 2.56 2.64 2.89 2.72 2.52	2.25 2.41 2.17 2.79 2.57 2.54	4.07 5.20 5.17 5.01 5.01 5.14	98 98 97 1 94 3 95 5 96 3	3.22 3.23 3.33 3.61 3.51 3.42	$\begin{array}{c} 94\frac{1}{2} \\ 95 \\ 93\frac{1}{2} \\ 92\frac{1}{2} \\ 92\frac{5}{8} \\ 93\frac{5}{8} \end{array}$	3.29 3.25 3.40 3.51 3.51 3.40	$ \begin{array}{c} 104 \frac{1}{2} \\ 105 \frac{1}{4} \\ 103 \frac{1}{2} \\ 100 \frac{3}{4} \\ 102 \\ 103 \frac{3}{4} \end{array} $	3.43 3.37 3.49 3.69 3.60 3.47	98 \\\ 99 \\\ 97 \\\ 97 \\\ 94 \\\ 2 \\ 95 \\\ 7 \\ 8 \\ 98 \\ \end{array}	3.35 3.30 3.41 3.60 3.51 3.37
Weekly												
1956—Jan.	25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 🖁	3.35
Feb.	1 8 15 22 29	2.48 2.49 2.51 2.52 2.56	2.40 2.27 2.39 2.43 2.41	4.13 4.14 5.27 5.22 5.20	98 ½ 98 ½ 98 98 98 ½ 98	3.21 3.21 3.22 3.21 3.23	94 1 95 95 95 95 95	3.27 3.24 3.24 3.24 3.25	$ \begin{array}{c} 104 \frac{1}{2} \\ 105 \\ 105 \frac{1}{4} \\ 105 \frac{1}{4} \\ 105 \frac{1}{4} \end{array} $	3.42 3.39 3.37 3.37 3.37	98 1 4 99 1 8 99 1 4 99 1 8	3.33 3.30 3.30 3.30 3.30
Mar.	7 14 21 28	2.60 2.62 2.62 2.64	2.17 2.37 2.42 2.17	5.21 5.22 5.11 5.17	97 ½ 97 ½ 97 ½ 97 ½	3.25 3.28 3.29 3.33	94 \(\frac{5}{8}\) 94 \(\frac{1}{2}\) 94 \(\frac{1}{2}\) 93 \(\frac{1}{2}\)	3.29 3.30 3.30 3.40	$ \begin{array}{c} 105 \\ 104 \frac{1}{2} \\ 104 \frac{1}{2} \\ 103 \frac{1}{2} \end{array} $	3.39 3.42 3.42 3.49	98 ½ 98 ½ 97 ¾ 97 ¾	3.32 3.37 3.39 3.41
Apr.	4 11 18 25	2.77 2.80 2.86 2.89	2.40 2.50 2.77 2.79	5.17 5.12 5.12 5.01	96 78 95 78 95 14 94 3 4	3.36 3.48 3.55 3.61	93 ½ 93 92 ¾ 92 ½	3.41 3.46 3.49 3.51	$ \begin{array}{c} 103 \frac{1}{2} \\ 102 \frac{1}{4} \\ 101 \frac{3}{4} \\ 100 \frac{3}{4} \end{array} $	3.49 3.58 3.62 3.69	$\begin{array}{c} 97 \frac{3}{8} \\ 96 \\ 95 \frac{5}{8} \\ 94 \frac{1}{2} \end{array}$	3.41 3.50 3.53 3.60
May	2 9 16 23 30	2.91 2.90 2.87 2.78 2.72	2.74 2.52 2.71 2.70 2.57	4.95 4.95 4.95 4.95 5.01	94 34 94 38 95 14 95 18 95 8	3.61 3.60 3.56 3.57 3.51	92 ½ 92 ¼ 92 ½ 92 ½ 92 ½ 92 ½	3.52 3.54 3.52 3.52 3.51	$ \begin{array}{c} 101 \frac{1}{4} \\ 101 \frac{1}{4} \\ 101 \frac{3}{8} \\ 101 \frac{1}{2} \\ 102 \end{array} $	3.66 3.66 3.65 3.64 3.60	94 \$\frac{5}{8}\$ 94 \$\frac{3}{4}\$ 95 \$\frac{1}{8}\$ 95 \$\frac{1}{8}\$ 95 \$\frac{7}{8}\$	3.59 3.58 3.56 3.56 3.51
June	6 13 20 27	2.68 2.67 2.63 2.52	2.56 2.58 2.43 2.54	5.02 5.02 5.08 5.14	95 ½ 96 ¾ 96 ¼ 96 ¾	3.48 3.42 3.44 3.42	92 34 93 58 93 58 93 58	3.49 3.40 3.41 3.40	$ \begin{array}{c} 102 \frac{3}{4} \\ 103 \frac{3}{4} \\ 103 \frac{1}{2} \\ 103 \frac{3}{4} \end{array} $	3.55 3.47 3.49 3.47	97 97 7 97 5 98	3.44 3.38 3.40 3.37
July	4	2.40	2.41	5.06	96 ½	3.41	93 \$	3.41	104	3.46	98 ¼	3.36

^{1.} Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest. 2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES AND MARKET YIELDS 2

ISSUES³

S, UNITED KINGDOM

Canada										
		United	STATES				United	Kingdom		
2½% Dec.	15/63-68	2½% Dec.	15/67-72	31/2% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$\begin{array}{c} U.S. \$ \\ 101 \frac{3}{16} \\ 100 \frac{7}{8} \\ 100 \frac{5}{16} \\ 99 \frac{3}{4} \\ 99 \frac{11}{16} \\ 97 \frac{7}{16} \end{array}$	2.36 2.40 2.46 2.52 2.53 2.55	U.S. \$ 100 \frac{1}{2} 100 \frac{1}{4} 99 \frac{7}{8} 99 \frac{11}{32} 99 \frac{3}{16} 98 \frac{27}{372}	2.46 2.48 2.51 2.55 2.56 2.58	$U.S. \$$ $111 \frac{7}{16}$ $111 \frac{8}{8}$ $100 \frac{8}{8}$ $100 \frac{5}{32}$ $109 \frac{7}{8}$ $110 \frac{1}{16}$	2.60 2.61 2.66 2.67 2.68 2.67	£ 96 \frac{3}{37} 96 \frac{21}{21} 97 \frac{1}{8} 97 \frac{15}{32} 97 \frac{31}{32} 96 \frac{1}{16}	3.34 3.29 3.25 3.22 3.18 3.35	£ 94 \(\frac{7}{32}\) 94 \(\frac{15}{32}\) 94 \(\frac{5}{32}\) 94 \(\frac{5}{32}\) 95 \(\frac{1}{32}\) 92 \(\frac{3}{4}\)	3.39 3.37 3.36 3.35 3.33 3.50	Wednesdays 28 July — 1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
98 \$\frac{3}{2}\$ 97 \$\frac{1}{4}\$ 97 \$\frac{1}{37}\$ 96 \$\frac{3}{37}\$ 97 \$\frac{3}{37}\$ 96 \$\frac{3}{37}\$ 95 \$\frac{3}{7}\$ 96 \$\frac{3}{7}\$ 96 \$\frac{3}{6}\$ 96 \$\frac{7}{6}\$ 96 \$\frac{3}{6}\$ 95 \$\frac{3}{4}\$	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	97 \$ 96 \$2 9	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	108 \$\frac{1}{8}\$ 106 \$\frac{1}{16}\$ 106 \$\frac{3}{4}\$ 106 \$\frac{9}{16}\$ 106 \$\frac{3}{4}\$ 106 \$\frac{3}{4}\$ 106 \$\frac{1}{4}\$	2.78 2.89 2.85 2.86 2.85 2.99 2.96 2.90 2.93 2.94	94 \$\frac{9}{32}\$ 91 \$\frac{25}{32}\$ 91 \$\frac{7}{3}\$ 89 \$\frac{25}{32}\$ 86 \$\frac{11}{16}\$ 85 \$\frac{5}{8}\$ 83 \$\frac{13}{32}\$ 79 \$\frac{1}{4}\$ 81 \$\frac{4}{4}\$ 82 \$\frac{15}{16}\$ 82 \$\frac{1}{2}\$	3.51 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	91 \$\frac{1}{3}\frac{1}{2}\$ 88 \$\frac{1}{16}\$ 88 \$\frac{1}{3}\frac{1}{6}\$ 88 \$\frac{1}{3}\frac{1}{6}\$ 82 \$\frac{1}{3}\frac{1}{2}\$ 80 \$\frac{5}{6}\frac{1}{2}\$ 78 \$\frac{1}{2}\$ 79 \$\frac{1}{8}\$	3.59 3.81 3.82 4.03 4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.83 2.83 3.00 3.10 2.90 2.96	$\begin{array}{c} 95 \ \frac{3}{4} \\ 95 \ \frac{21}{32} \\ 93 \ \frac{15}{16} \\ 92 \ \frac{25}{32} \\ 95 \ \frac{1}{4} \\ 94 \ \frac{9}{16} \end{array}$	2.82 2.83 2.96 3.06 2.86 2.92	$ \begin{array}{c} 105 \frac{3}{4} \\ 105 \frac{11}{16} \\ 104 \frac{1}{32} \\ 102 \frac{1}{8} \\ 104 \frac{1}{16} \\ 104 \frac{1}{4} \end{array} $	2.90 2.90 3.00 3.12 2.98 2.99	80 \frac{13}{32} 80 \frac{1}{2} 79 \frac{1}{32} 80 \frac{13}{32} 79 77 \frac{19}{32}	5.04 5.06 5.23 5.08 5.27 5.45	77 76 $\frac{7}{8}$ 75 $\frac{1}{32}$ 75 $\frac{1}{16}$ 74 $\frac{3}{4}$ 73 $\frac{5}{32}$	4.83 4.85 5.03 4.96 5.07 5.24	25 Jan.—1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June
96 ½	2.83	95 ¾	2.82	105 ¾	2.90	80 13 32	5.04	77	4.83	Weekly 25 Jan. — 1956
96 ²⁵ / ₂ 97 96 15 / ₆ 96 16 / ₆ 96 15 / ₃₂	2.80 2.78 2.79 2.81 2.83	$\begin{array}{c} 95 \frac{29}{32} \\ 96 \frac{1}{16} \\ 96 \frac{1}{32} \\ 95 \frac{13}{16} \\ 95 \frac{21}{32} \end{array}$	2.81 2.79 2.80 2.81 2.83	106 106 105 7 105 3 105 11	2.88 2.88 2.89 2.90 2.90	80 \frac{19}{32} 80 \frac{3}{16} 78 \frac{3}{8} 79 \frac{5}{16} 80 \frac{1}{2}	5.03 5.09 5.30 5.19 5.06	77 76 16 74 3 75 16 76 7	4.84 4.88 5.05 5.01 4.85	1 Feb. 8 15 22 29
$\begin{array}{c} 96 \ \frac{9}{32} \\ 96 \ 95 \ \frac{9}{16} \\ 94 \ \frac{23}{32} \end{array}$	2.85 2.88 2.92 3.00	$\begin{array}{c} 95 \frac{3}{8} \\ 95 \frac{3}{12} \\ 94 \frac{9}{16} \\ 93 \frac{15}{16} \end{array}$	2.85 2.88 2.91 2.96	$ \begin{array}{c} 105 \frac{7}{16} \\ 105 \frac{1}{16} \\ 104 \frac{11}{16} \\ 104 \frac{1}{32} \end{array} $	2.92 2.94 2.96 3.00	$ 79 \frac{3}{16} \\ 78 \frac{5}{8} \\ 79 \frac{31}{32} \\ 79 \frac{1}{32} $	5.21 5.28 5.12 5.23	$75 \frac{7}{16} \\ 74 \frac{1}{32} \\ 74 \frac{23}{32} \\ 75 \frac{1}{32}$	4.99 5.13 5.06 5.03	7 Mar. 14 21 28
94 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.06 3.09 3.13 3.10	$\begin{array}{c} 93 \frac{9}{32} \\ 92 \frac{15}{16} \\ 92 \frac{1}{2} \\ 92 \frac{25}{32} \end{array}$	3.02 3.04 3.08 3.06	$ \begin{array}{c cccc} 103 & \frac{1}{8} \\ 102 & \frac{3}{4} \\ 101 & \frac{13}{16} \\ 102 & \frac{1}{8} \end{array} $	3.05 3.08 3.14 3.12	$\begin{array}{c} 79 \ \frac{5}{32} \\ 79 \ \frac{1}{32} \\ 80 \ \frac{7}{32} \\ 80 \ \frac{13}{32} \end{array}$	5.23 5.24 5.10 5.08	$75 \frac{7}{32} 75 \frac{9}{32} 76 \frac{1}{32} 75 \frac{13}{16}$	5.02 5.01 4.94 4.96	4 Apr. 11 18 25
94 116 94 3 94 27 94 27 95 16 95 13	3.01 3.04 2.99 2.92 2.90	$\begin{array}{c} 93 \frac{3}{4} \\ 93 \frac{27}{32} \\ 94 \frac{9}{32} \\ 94 \frac{15}{16} \\ 95 \frac{1}{4} \end{array}$	2.98 2.97 2.94 2.89 2.86	$ \begin{array}{c} 102 \frac{3}{4} \\ 103 \frac{3}{16} \\ 103 \frac{3}{4} \\ 104 \frac{1}{16} \\ 104 \frac{5}{16} \end{array} $	3.08 3.05 3.02 3.00 2.98	$ 81 \frac{1}{16} \\ 81 \frac{1}{16} \\ 80 \frac{1}{8} \\ 79 \frac{13}{16} \\ 79 $	5.01 5.01 5.12 5.16 5.27	77 ½ 76 % 75 % 75 % 75 % 74 ¾	4.83 4.89 4.96 5.00 5.07	2 May 9 16 23 30
$\begin{array}{c} 95 \frac{21}{32} \\ 95 \frac{7}{8} \\ 95 \frac{3}{4} \\ 95 \frac{3}{16} \end{array}$	2.92 2.90 2.91 2.96	$\begin{array}{c} 95 \frac{1}{8} \\ 95 \frac{7}{32} \\ 95 \frac{3}{32} \\ 94 \frac{9}{16} \end{array}$	2.87 2.86 2.87 2.92	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.96 2.94 2.95 2.99	$ 78 \frac{3}{16} \\ 78 \frac{5}{8} \\ 78 \frac{5}{32} \\ 77 \frac{19}{32} $	5.37 5.32 5.38 5.45	$73 \frac{27}{32} \\ 74 \frac{5}{32} \\ 73 \frac{19}{32} \\ 73 \frac{5}{32}$	5.17 5.14 5.19 5.24	6 June 13 20 27
95 5	2.92	94 13 16	2.90	104 §	2.96	77 7 32	5.51	$72\frac{27}{32}$	5.27	4 July
3. On	Jan. 1st, 195	6 the amounts	outstanding	for the four C	anadian bond	bond iss	ues £304 milli	on and £1,073	million respec	tively.

On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

^{4.} Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Millions of Dollars															
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	5 Month Total*	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6 -11.4	-5.2 -14.6 -11.4 -17.9	-2.6 -10.6 15.8 -26.7	-3.8 -30.0 -10.4 -9.1	-24.8 -53.3 -1.2 -75.7	-10.5 -1.1 -15.1	-7.1 -11.4 -8.4	0.1 -0.6 1.3	6.8 -10.4 3.8	0.6 7.6 5.0	1.4 -12.3 -2.7	-11.0 -15.2 -22.2	-44.4 -96.7 -39.4
Provincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0 0.1	3.8 4.1 16.2 -8.5	-0.1 1.1 -1.1 0.4	-5.1 18.3 -0.6 12.0	-1.5 29.9 7.9 17.6	-1.1 -2.5 -1.0	7.2 2.9 2.4	-0.4 -6.4 -7.9	-0.1 -3.8 -1.2	-1.0 1.2 -0.9	-0.8 -4.0 -1.6	-1.2 -2.2 -0.3	1.2 15.1 -2.7
Municipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1 3.7	1.2 3.0 0.9 0.7	0.2 2.9 -1.4 2.8	0.1 1.1 1.0 1.9	4.0 8.2 5.2 10.9	1.1 0.9 2.4	1.3 3.1 -0.7	2.0 1.2 3.2	0.6 1.3 0.7	0.6 1.1 1.4	0.6 0.6 2.1	0.6 0.4 8.1	10.7 16.8 22.6
Corporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3 17.2	23.7 18.7 8.0 30.9	6.5 17.3 -6.3 21.2	10.7 3.6 23.0 2.3	86.3 54.8 23.7 102.8	13.4 7.9 8.6	7.4 6.1 -1.1	2.6 0.2 -4.2	-0.2 10.8 -8.8	-0.3 -4.7 -2.2	-3.9 15.9 7.6	15.2 1.6 11.0	120.5 92.5 34.7
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-0.3 -0.5 0.4 -	2.6 -0.4 0.5 0.1	-0.3 -0.3 -0.2 0.2	0.7 -2.2 1.2 0.8	-0.1 -1.5	-0.7 -0.6 -1.5	-0.7 -0.6	0.2 -1.1 -0.5	1.2 0.4 -0.5	0.2 0.2 0.2	0.3 0.9 4.3	2.0 -3.2 1.1
Mortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8 27.6	18.4 22.0 28.0 27.5	18.1 21.3 23.8 27.4	21.0 24.8 33.7 34.5	94.4 109.3 146.0 152.8	27.4 29.4 38.3	25.7 32.6 45.5	21.6 34.4 44.0	24.9 38.7 46.8	25.7 33.0 41.0	26.2 42.2 40.4	27.1 37.5 39.3	273.0 357.1 441.3
Real Estate ⁴	1953 1954 1955 1956	1.0 1.0 0.7 2.5	0.6 1.2 4.6 0.4	1.1 0.8 5.0 1.9	1.0 1.8 1.2 0.5	1.4 2.0 1.9 6.5	5.1 6.8 13.3 11.8	1.2 3.4 1.9	1.6 3.0 2.6	1.9 1.7 3.7	0.5 2.6 0.9	1.0 2.5 0.1	0.6 2.5 2.0	2.5 4.7 0.4	14.3 27.1 24.8
Policy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.3 0.8 0.6 0.9	1.1 1.2 1.0 1.0	1.3 1.3 0.9 1.2	1.0 1.2 0.8 2.0	4.5 5.5 4.1 5.9	0.8 1.3 0.9	0.8 1.0 0.7	0.9 0.9 0.5	1.1 1.1 0.7	0.8 1.0 0.6	0.7 0.7 0.3	0.5 0.6 0.3	10.2 12.1 8.1
Total 5	1953 1954 1955 1956	42.6 29.9 42.3 75.1	30.3 38.9 27.5 39.0	43.8 34.7 48.1 35.6	27.0 34.7 33.4 26.9	25.0 20.7 49.2 50.3	168.7 159.0 200.2 226.9	32.3 39.2 34.5	36.2 36.7 39.5	28.7 30.7 40.0	33.8 39.2 42.4	28.6 42.1 44.5	25.0 45.8 48.3	34.0 28.3 40.9	387.5 420.8 490.5
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1953 1954 1955 1956	10.3 11.3 14.2 15.6	9.8 10.3 11.0 12.5	10.0 11.8 13.1 13.2	9.6 10.4 11.7 14.4	10.0 11.7 14.1 17.2	49.6 55.4 64.2 73.0	10.4 10.8 13.6	10.4 12.1 13.0	9.7 11.5 13.5	9.8 12.1 13.2	11.0 12.1 14.3	11.6 12.7 14.4	9.9 10.1 12.4	122.5 136.7 158.5
Funds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1 7.2	4.8 2.6 3.4 3.3	3.0 -0.7 -0.1 -8.5	1.7 2.1 4.0 5.8	2.7 1.5 8.9 24.8	1.7 2.4 1.6	5.5 3.2 4.8	-1.5 2.3 1.4	1.9 2.6 0.4	0.9 3.9 6.6	0.1 2.6 -1.1	4.4 12.7	11.3 22.8 35.5
Funds From Canadian Insurance Operations*	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4 19.3	29.0 20.3 31.6 19.1	14.4 25.0 21.8 21.0	13.3 6.9 31.1 27.3	116.4 102.1 127.1 129.1	20.2 26.0 19.3	20.3 21.4 21.7	20.5 16.9 25.1	22.1 24.5 28.8	16.7 26.1 23.6	13.3 30.5 35.0	24.1 13.8 15.8	253.7 261.3 296.5

Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
 Insulance memorated bonds.

Includes guaranteed bonds.
 Includes sale agreements.

Includes real estate for the production of income.
 Includes gross mortgage loans.
 Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
 ★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

CONSUMER CREDIT OUTSTANDING ESTIMATES OF SELECTED ITEMS

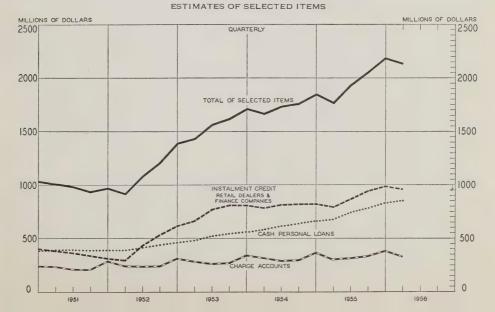
Millions of Dollar

	Champa	1	INSTALMENT CREDIT	Т	Cash	Total of
	Charge Accounts	Retail Dealers 1, 3	Finance & Loan Companies	Total	Personal Loans	Selected Items
1951 — Sept. 30	219	122	215	337	380	936
Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524†	771†	525	1,564†
Sept. 30	269	254	551†	805†	545	1,619†
Dec. 31	339	284	520†	804†	567	1,710†
1954 — Mar. 31	313	278	500†	778†	576	1,667†
June 30	300	284	526†	810†	615	1,725†
Sept. 30	297	285	532†	817†	635	1,749†
Dec. 31	363	322	497†	819†	661	1,843†
1955 — Mar. 31	301	304	496†	800†	675	1,776† 1,933† 2,053† 2,182†
June 30	317	314	559†	873†	743	
Sept. 30	330	334	610†	944†	779	
Dec. 31	374†	377	601†	978†	830	
1956 — Mar. 31*	326	357	596	953	849	2,128

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada,

- Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation
 are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to
 consumers.
- 2. Consumers' charge accounts receivables outstanding on the books of retail dealers.
- 3. Consumers' instalment receivables outstanding on the books of retail dealers.
- 4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies are reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.
- 5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions,
- † Revised.
- * Preliminary.

CONSUMER CREDIT OUTSTANDING



FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

		τ	J.S. DOLLA	.R			á	E STERLING	G	
Business Days		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates 2
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1956—Jan. Feb. Mar. Apr. May June July Aug. July Au	107 長 101 章 99 發 98 章 100 古 97 委 98 發 99 長 98 發 98 發 98 發 98 發 98 發 98 發 98 發 98 發	101 16 95 \$ 96 \$ 10 96	101 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	105.28 97.89 98.34 97.32 98.63 96.60 97.69 98.43 98.62 98.59 98.44 98.51 98.73 99.94 99.95 99.87 99.91 99.87 99.68 99.18 98.53	104.92 98.09 98.66 97.65 98.62 96.69 97.72 98.40 98.58 98.41 98.41 98.46 99.93 99.96 99.99 99.91 99.91 99.91 99.91 99.75 99.30 98.75	300 ½ 281 ½ 280 ½ 280 ½ 278 ⅙ 280 ½ 270 ½ 276 ½ 277 ⅓ 276 ½ 277 ⅓ 275 ½ 279 ¾ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 280 ⅙ 279 ¾ 280 ⅙ 279 ¾ 280 ⅙ 279 ¾ 280 ⅙ 279 ¾ 280 ⅙ 279 ¾ 280 ⅙ 279 ¾ 280 ⅙ 279 ¾ 280 ⅙ 279 ¾ 280 ¼ 279 ¾ 280 ¼ 280 ¾	281 \$\frac{3}{6}\$ 266 \$\frac{3}{4}\$ 272 \$\frac{3}{6}\$ 269 \$268 \$\frac{3}{4}\$ 269 \$\frac{3}{4}\$ 274 \$\frac{1}{16}\$ 274 \$\frac{1}{2}\$ 274 \$\frac{1}{2}\$ 275 \$\frac{1}{16}\$ 278 \$\frac{1}{4}\$ 279 \$\frac{1}{6}\$ 280 \$\frac{1}{6}\$ 280 \$\frac{1}{6}\$ 280 \$\frac{1}{6}\$ 280 \$\frac{1}{6}\$ 280 \$\frac{1}{6}\$ 277 \$\frac{1}{16}\$ 278 \$\frac{1}{2}\$ 277 \$\frac{1}{16}\$ 278 \$\frac{1}{2}\$ 277 \$\frac{1}{2}\$ 278 \$\frac{1}{2}\$ 279	281 \$\frac{3}{6}\$ 272 \$\frac{3}{6}\$ 273 \$\frac{5}{6}\$ 280 \$\frac{3}{3}\$ 274 \$\frac{1}{6}\$ 280 \$\frac{3}{6}\$ 280 \$\frac{3}{6}\$ 280 \$\frac{3}{6}\$ 280 \$\frac{3}{6}\$ 280 \$\frac{3}{6}\$ 280 \$\frac{3}{6}\$ 279 \$\frac{3}{6}\$ 277 \$\frac{3}{6}\$ 277 \$\frac{3}{6}\$ 277 \$\frac{3}{6}\$ 274 \$\frac{3}{6}\$ 277 \$\frac{3}{6}\$ 378 \$\frac{3}{6}\$ 389 \$\frac{3}{6}\$ 399 \$6	294.68 273.40 276.66 273.39 275.35 269.12 271.97 274.81 275.86 275.69 274.66 274.25 274.56 275.22 277.96 280.04 280.15 280.43 280.17 279.93 278.49 276.16	294.71 272.26 277.02 274.19 274.23 269.36 271.75 273.81 274.62 274.37 273.18 272.51 272.93 273.76 276.77 278.79 279.07 279.38 279.00 278.39 278.31 277.27 275.25

^{1.} Rates are as reported on transactions between banks in the exchange market.

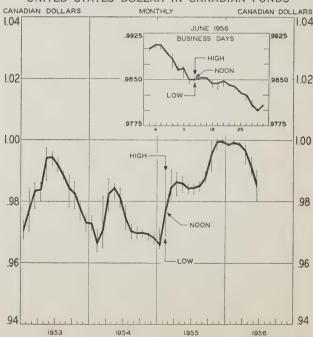
Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

GOLD .	AND U.S	S. DOLL	ARS
\$ mm. U.S.		Dept.	of Finance
End of Period	GOLD	U.S. Dollars	TOTAL
1951 1952 1953 1954 1955	841.7 885.0 986.1 1,072.7 1,133.9	936.9 975.2 832.4 869.9 766.9	1,788.6 1,860.2 1,818.5 1,942.6 1,900.8
1954—Nov. Dec.	1,065.8 1,072.7	855.7 869.9	1,921.5 1,942.6
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,077.9 1,080.4 1,091.8 1,097.3 1,103.8 1,105.6 1,116.2 1,127.3 1,131.8 1,140.8 1,143.4 1,133.9	856.2 759.6 779.7 773.9 780.2 824.8 822.1 807.4 804.9 755.4 746.5	1,934.1 1,840.0 1,871.5 1,871.2 1,884.0 1,930.4 1,938.3 1,934.7 1,936.7 1,896.2 1,889.9 1,900.8
1956—Jan. Feb. Mar. Apr. May June	1,129.5 1,122.2 1,120.1 1,106.1 1,100.4 1,100.6	749.4 755.5 751.3 759.0 785.0 798.9	1,878.9 1,877.7 1,871.4 1,865.1 1,885.4 1,899.5

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

T 7 4035 30 400

CONSUMER PRICES 2

		Index 19	035 - 39 = 10	00				Index 19	949 = 100			
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-		M PRODU		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Month)	factured	factured	Field	Animal	Total	100	32	15	11	17	25
Av. of Months 1950 1951 1952 1953 1954 1955 Monthly 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1956—Jan. Feb. Mar. Apr. Apr. Apr. Apr. Apr. Apr. Apr. Ap	211.2 240.2 226.0 220.7 217.0 218.9 215.8 217.3 218.5 217.3 218.5 217.8 218.7 220.9 220.0 220.7 221.5 222.0 222.0 222.2 223.3 224.5 225.3	212.8 237.9 218.7 207.0 204.8 209.7 205.0 207.6 206.3 210.4 209.5 210.2 210.1 210.7 212.2 210.1 212.2 210.3 214.7 216.2 217.3	211.0 242.4 230.7 228.2 224.2 224.5 222.2 223.1 223.5 223.1 224.0 223.6 225.6 226.7 227.4 226.6 226.7 227.3 227.3 228.3 228.3 228.3 228.3 229.4 228.3 229.4 228.3	191.9 200.4 223.0 179.9 170.9 174.4 180.8 182.8 181.3 202.0 198.5 189.5 153.9 151.7 153.9 151.7 153.2 154.8 159.5 164.0	281.4 336.9 277.5 263.8 256.2 245.1 248.3 245.6 241.3 238.7 243.4 250.0 249.5 251.6 241.9 240.5 232.3 232.0 232.3 231.1 232.0	236.7 268.6 250.2 221.6 213.6 213.6 214.6 214.2 211.3 211.3 220.3 220.9 217.4 217.4 202.7 196.8 196.8 196.8 196.9 197.3	102.9 113.7 116.5 115.5 116.2 116.4 116.4 116.3 116.0 116.1 116.9 116.9 116.9 116.9 116.9 116.9	102.6 117.0 116.8 112.6 112.2 112.1 111.5 110.7 111.0 112.3 111.0 111.5 112.4 113.5 113.0 111.5 113.0 111.5 113.0 110.9 110.9	106.2 114.4 120.2 123.6 126.5 129.5 128.6 128.7 128.8 129.2 129.8 130.0 130.2 130.6 131.0 131.3 131.5 131.6	99.7 109.8 111.8 110.1 109.4 108.1 108.1 108.1 108.0 107.9 107.8 107.8 107.8 107.8 107.8 107.8 107.8 107.8 107.8	102.4 113.1 116.2 117.0 117.4 116.4 117.1 117.0 116.9 116.4 116.1 115.8 115.8 115.8 115.9 116.5 116.5 116.5 116.5	103.1 111.5 116.0 115.8 117.4 118.1 118.2 118.3 118.3 118.3 117.7 118.0 117.8 117.7 118.0 117.9 118.1 118.3 118.3 119.0 119.3 119.0 119.9
May June	220.0	211.0	200.0	177.5	238.0	207.7	116.6 117.8	109.3 112.5	132.1 132.6	108.8 108.6	116.5 116.7	120.5 120.6

^{1.} An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1955 and earlier months include final payments for all

three grains. Subsequent to July 1955 only the initial prices of the three grains are used.

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force" Dominion Burgay of Statistics Department of National Defence

Thousands of Persons The Labour Porce, Dominion Dureau of Statistics, Department of National Defence												
		VORK OR MORE				WITH JOBS BUT NOT AT WORK		WITHOUT	Total		Total Civilian Non-	
In Week Ending	Agri- culture	Non- Agri- culture	Usually work lessthan 35 hrs.	35 hrs.	Other reasons	Lay-off	Other reasons	JOBS AND SEEKING WORK	Civilian Labour Force	Not in Labour Force	INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
1954—Oct. 23 Nov. 20 Dec. 11	888 795 751	3,950 3,970 3,881	212 208 219	36 47 50	87 93 181	11 12 16	118 98 89	180 215 248	5,482 5,438 5,435	4,869 4,937 4,959	10,351 10,375 10,394	116 117 117
1955—Jan. 22 Feb. 19 Mar. 19 Apr. 23 May 21 June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	685 658 695 749 830 828 950 915 805 736 677 657	3,802 3,827 3,789 3,887 3,933 4,168 3,841 4,065 4,204 4,278 4,212 4,092	220 232 226 232 227 232 173 186 206 218 232 234	66 63 56 41 41 34 29 37 33 31 42 49	95 104 109 97 187 67 67 80 80 83 107 229	23 23 18 14 11 * * * 11 * 12 18	112 105 106 103 95 120 522 349 156 122 137 109	363 379 401 327 213 157 150 131 138 142 162 200	5,366 5,391 5,400 5,450 5,537 5,615 5,738 5,772 5,633 5,619 5,581 5,588	5,063 5,060 5,068 5,040 4,969 4,907 4,805 4,785 4,941 4,971 5,021 5,022	10,429 10,451 10,468 10,490 10,506 10,522 10,543 10,557 10,574 10,590 10,602 10,610	117 118 118 118 118 117 117 116 117 117 117
1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19	627 616 628 704 756	4,078 4,056 4,109 4,131 4,241	219 222 223 245 267	48 44 42 36 28	97 103 96 90 95	27 31 24 15 *	135 144 119 105 112	286 308 295 257 165	5,517 5,524 5,536 5,583 5,664	5,109 5,111 5,110 5,080 5,016	10,626 10,635 10,646 10,663 10,680	116 117 117 117 116

Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954, May and December, 1955. 3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Employment an	EMPLO	EMPLOYMENT INDEXES 1, 2 MANU- MINING		E HOURS	AVERAGE EARNIN	HOURLY			BOUR INCOM	
	Manu- FACTURING	Mining	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL 5	MANU- FACTURING	Con- STRUCTION	ALL OTHER 6
	Index 19	49 = 100	Hours 1	er week	Ce	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955 First of Month 1954—Dec. 1955—Jan. Feb.	108.0 109.3 113.3 107.7 109.3 105.4 103.2 103.6	110.6 116.8 111.7 109.8 113.4 112.7	41.8 41.5 41.3 40.6 41.0 41.2 39.3 41.0	43.1 42.7 42.7 42.6 43.2 43.8 41.3 43.5	116.8 129.2 135.8 140.8 144.5 141.2 142.8 142.7	133.4 147.1 153.8 157.3 161.1 158.6 160.6 160.3	810 906 976 1,000 1,068 1,033 986 991	272 303 329 323 342 326 316 325	52 63 70 69 78 71 60 57	486 540 577 608 648 636 610 609
Mar. Apr. Apr. May June July Aug. Sept. Oct. Nov. Dec.	105.7 106.5 107.3 109.3 111.6 111.4 114.0 113.4 112.8 112.3	110.0 110.0 109.0 111.9 115.5 116.5 117.4 116.5 116.6 116.5	41.2 41.1 41.2 41.0 40.9 40.8 41.2 41.5 41.7 41.6	43.3 42.3 42.3 42.7 43.4 43.5 43.2 43.6 44.5 44.2	143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8 145.4	160.6 160.4 160.3 160.0 159.9 160.5 160.5 161.9 163.4 165.2	992 1,011 1,049 1,090 1,085 1,107 1,123 1,131 1,128 1,117	328 333 338 344 343 351 354 354 354 357	57 64 74 85 86 93 94 100 89 78	607 614 637 661 656 663 675 677 685 682
1956—Jan. Feb. Mar. Apr. May	109.8 110.2 112.3 113.4† 114.1	114.4 114.4 115.9† 115.9	39.0 41.2 41.3 41.1 41.4	42.0 43.8 44.0 42.6† 42.8	147.5 147.3 148.5 150.5† 151.1	165.1 166.2 166.8 168.5† 168.8	1,077 1,090 1,093 1,121	349 358 365 371	71 69 69 74	657 663 659 676

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Arilliana of Dallan

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of D	Millions of Dollars Therenories, Shipments Orders			a Oraers in Ma	nujuciuring 1 nu	usiries , DDS		
		Ort	DERS		Invento	RIES AT END OF	Month	
	SHIPMENTS DURING	New Orders Received	Unfilled Orders at			All Invent	ories Held	
	Month 1	During Month	end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products
1954—Mar, Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,557 1,483 1,488 1,543 1,413 1,413 1,516 1,457 1,484 1,453	1,458 1,386 1,454 1,541 1,406 1,379 1,553 1,341 1,453 1,450	2,775 2,668 2,644 2,642 2,635 2,583 2,620 2,505 2,474 2,471	3,658 3,583 3,592 3,609 3,576 3,554 3,537 3,535 3,542 3,545	4,171 4,110 4,117 4,145 4,109 4,094 4,099 4,088 4,093 4,073	1,792 1,743 1,742 1,749 1,743 1,733 1,718 1,719 1,730	1,150 1,152 1,141 1,143 1,125 1,127 1,151 1,147 1,149 1,124	1,229 1,215 1,234 1,253 1,241 1,234 1,229 1,227 1,226 1,219
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,391 1,448 1,603 1,582 1,685 1,746 1,584 1,685 1,764 1,717 1,707 1,653	1,459 1,489 1,563 1,558 1,749 1,725 1,612 1,724 1,744 1,685 1,739† 1,670	2,539 2,580 2,540 2,515 2,579 2,559 2,587 2,626 2,606 2,574 2,606 2,623	3,543 3,563 3,607 3,542 3,543 3,551 3,537 3,522 3,558 3,589 3,620 3,703	4,075 4,109 4,149 4,081 4,082 4,097 4,070 4,066 4,111 4,154 4,176 4,219	1,749 1,748 1,749 1,733 1,728 1,715 1,743 1,718 1,720 1,763 1,792 1,820	1,134 1,160 1,156 1,150 1,151 1,166 1,146 1,146 1,182 1,205 1,187 1,180	1,192 1,200 1,244 1,198 1,204 1,216 1,181 1,184 1,209 1,186 1,198 1,219
1956—Jan. Feb. * Mar. * Apr. *	1,550† 1,639 1,776 1,763	1,694† 1,695 1,721 1,840	2,767† 2,823 2,768 2,845	3,769† 3,847 3,888 3,900	4,278† 4,368 4,395 4,422	1,843† 1,874 1,881 1,881	1,178† 1,217 1,226 1,241	1,256† 1,277 1,289 1,300

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of oresolved for re-sale.

5. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of greatly and accuracy in the progress payments inventory.

7. Extimated book value of manufacturers inventory in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

8. The value level used being the factory selling value.

9. Extimated book value of inventory owned by manufacturers inventory owned by manufacturers inventory in the progress of the progress payments inventory.

8. The value level used being the factory selling value.

9. Extimated book value of inventory owned by manufacturers inventory owned by manufacturers in connection with manufacturing operations.

9. Extimated book value of manufacturers inventory owned by manufacturers invento

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Coverage, including salaried and part time workers at Apr. 1, 1956 was Manufacturing, 1,181,008; Mining, 103,979. Include hourly rated wage earners only.

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

^{6.} Includes all supplementary labour income. † Revised.

NEW PASSENGER AUTOMOBILE STATISTICS 1

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

CDN. PASSENGER IMPORTS OF NEW DOMESTIC											
	CDN. PA		Ра		s of New Automobil	ES 3	Total		MESTIC ALES	Apparent Change	Total Regis-
	Produc- tion	Less: Exports	From U.S.A.	From U.K.	From all other Countries	Total Imports	Domestic Supply	Total	% Financed	in Stocks 5	trations (New and Used)
Annual Totals											
1947	167.4	39.0	33.6	1.9	-	35.5	163.9	159.2	17.2	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	-	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,907.2
1951	281.6	39.6	14.1	25.7	-	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	0.1	33.7	280.2	292.1	42.8	-11.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	279.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955	377.7	25.7	27.4	15.0†	6.1	48.5	400.5	386.9	39.4	+13.6	*
Quarterly	00.4										
1953—I	98.4	11.4	5.8	4.7	0.3	10.8	97.8	93.0	35.0	+4.8	*
II	109.5	9.6	11.2	14.1	0.5	25.8	125.6	121.5	38.2	+4.1	*
III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	46.2	+8.1	*
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-4.7 -31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
Α Ψ	10.1	0.2	0.1	2.0	0.0	0.9	01.1	91.0	44.)	-0.7	
1955—I	99.2	4.4	6.4	2.5	0.7	9.6	104.4	70.8	34.4	+33.6	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	35.2	-7.3	*
III	73.2	5.6	8.0	3.9	1.6	13.6	73.9	98.4	48.3	-24.5	*
IV	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	40.7	+4.9	*
1956—I**	85.8	6.8	21.9	4.6	3.7	30.3	109.3	76.7	36.8	+32.6	*

^{1.} Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, whole-salers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units Ward's Automotive Reports and Dominion Dureau of Statistics CDN. COMMERCIAL IMPORTS OF NEW DOMESTIC											
	CDN. COM VEHIC		Co		of New L Vehicles	3	Total		TESTIC LES	Apparent	Total
	Produc- tion	Less: Exports	From U.S.A.	U.S.A. U.K. Countries		Total Imports	Domestic Supply	Total	% Financed	Change in Stocks	Regis- trations (New and Used)
Annual Totals 1947 1948 1949 1950 1951 1952 1953 1954 1955	92.6 95.8 98.0 105.4 133.2 149.1 117.2 66.3 75.2	27.6 23.3 13.3 9.2 27.2 37.7 19.8 9.7 9.4	7.1 1.5 1.2 1.6 3.4 3.2 4.1 4.1 7.7	0.2 2.1 2.2 5.2 2.3 1.1 0.9 0.3 0.4	- - - - 0.3 0.5 1.2	7.3 3.6 3.4 6.8 5.7 4.3 5.3 4.9 9.4	72.3 76.1 88.1 103.0 111.7 115.7 102.7 61.5 75.2	71.1 75.6 84.0 104.8 110.0 108.7 103.4 72.1 78.7	27.2 29.0 33.7 36.5 40.5 43.9 41.2 38.9 36.3	+1.2 $+0.5$ $+4.1$ -1.8 $+1.7$ $+7.0$ -0.7 -10.6 -3.5	439.7 504.2 578.3 649.7 731.6 817.3 876.7 918.5
Quarterly 1953—I II III IV	33.0 43.8 22.1 18.3	4.7 5.9 5.6 3.8	0.9 1.2 1.2 0.8	0.2 0.3 0.2 0.2	0.1 0.1 0.1	1.1 1.6 1.5 1.1	29.4 39.5 18.0 15.6	25.7 34.4 22.8 20.5	35.3 41.4 45.4 43.8	+3.7 $+5.1$ -4.8 -4.9	* * *
1954—I II III IV	25.9 21.2 9.6 9.6	3.6 3.0 1.9 1.4	0.9 1.2 0.7 1.3	0.1 0.1 0.1	0.1 0.1 0.2 0.1	1.0 1.4 1.0 1.5	23.3 19.6 8.7 9.7	19.4 22.9 16.8 13.0	35.5 38.9 40.9 41.1	+3.9 -3.3 -8.1 -3.3	* * *
1955—I II III IV	13.3 33.8 17.8 10.3	1.8 4.7 1.8 1.1	1.3 1.9 2.4 2.2	0.1 0.2 0.1 0.1	$0.2 \\ 0.4 \\ 0.3 \\ 0.4$	1.6 2.4 2.7 2.6	13.1 31.5 18.7 11.8	12.5 25.7 22.9 17.6	33.2 33.4 40.0 38.1	+0.6 $+5.8$ -4.2 -5.8	* *
1956—I**	20.3	2.1	2.6	0.1	0.5	3.2	21.4	16.5	31.2	+4.9	*

1. Includes Newfoundland commencing in 1949.
2. Manufacturers' shipments for export.
3. Less re-exports, assumed to be entirely of other than U.S.A. origin.
4. Data on domestic sales financed include only financing through sales finance companies.
5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles.
Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.
*Not available.
** Preliminary.

NATIONAL ACCOUNTS

DATA NOT SEASONALL

Millions of Dollars

Dominion Burea FIRST OUARTER SECOND QUARTE 1953† 1954† 1955† 1956* 1952 1954† NATIONAL INCOME AND GROSS NATIONAL PRODUCT 2,795 2.856 2,969 3.260 Wages, salaries and supplementary labour income..... 2,641 2,904 2,948 Military pay and allowances..... 93 93 92 885 848 1.090 1,019 Investment income... 878 959 19 109 other 3..... 341 345 371 418 448 425 4.172 4.274 NET NATIONAL INCOME AT FACTOR COST..... 4.114 4.816 4.194 4,561 4,564 Indirect taxes less subsidies.

Depreciation and similar business costs 4. 690 724 842 739 729 527 600 Residual error of estimate..... +6-29+29-85G.N.P. AT MARKET PRICES..... 5,693 5,345 5,440 6,358 5,401 5,819 5,891 G.N.P. less accrued net income of farm operators..... 5,379 5,700 6.356 5,706 5.744 GROSS NATIONAL EXPENDITURE Personal expenditure on consumer goods and services...... 3.461 3.547 3.760 4.039 3.792 3.965 Government expenditure on goods and services: non-defence 5..... 798 478 482 defence 6..... 590 520 499 382 401 Gross domestic investment 7: housing 8... 190 206 200 273 non-residential construction..... 327 421 381 412 410 machinery and equipment.....change in inventories: business 9..... 460 417 563 564 592 544 +104+351+221+99 +152+14-236-232other 9..... -207-245-285-274-100Exports of goods and services 10, 11..... 1,090 1,217 1,154 1,409 1,399 1.278 6,637 8,010 6.674 7.084 6.798 7,340 7,254 1,335 1,274 1,385 1,681 1,368 1,597 1,448 Residual error of estimate..... +29 +6+77-6 -29+76+85G.N.E. AT MARKET PRICES.... 5,345 5,440 5,693 6,358 5,401 5.819 5,891 GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS Personal expenditure on consumer goods and services..... 2,964 3,006 3,388 3,056 3,256 3.356 Government expenditure on goods and services 5, 6..... 929 928 696 941 874 706 659 Gross domestic investment 7: housing 8. 162 196 203 162 non-residential construction..... 289 244 302 312 machinery and equipment..... 440 381 432 476 495 446 change in inventories: business..... +244+73+98+114+104+181+3 other.... -267-321 -299-271 Exports of goods and services 10, 11..... 1,019 992 1,087 1.143 1,254 1,153 GROSS AVAILABLE SUPPLY.

Less: Imports of goods and services 11. 5,578 5,503 5,734 6,306 5,700 6,138 6.004 1,162 1,445 1,231 1,443 1,305 +63 +63Residual error of estimate..... +5+69 +23-24G.N.E. AT MARKET PRICES..... 4,363 4,404 4,482 4,884 4,445 4,758 4,768 PERSONAL INCOME AND EXPENDITURE 2,795 Wages, salaries and supplementary labour income..... 3,260 2,856 2.969 2,641 2,904 2,948 Less: Social insurance and Government pension fund contributions 12 95 88 97 98 Military pay and allowances 83 67 93 93 344 390 376 496 598 581 Interest, dividends and net rental income of persons 14..... 385 403 453 486 401 426 461 Transfer payments to persons 15..... 436 488 549 334 540 358 399 PERSONAL INCOME..... 3,935 4,125 4,277 4,645 3,851 4,266 4,383 Less: Personal direct taxes 16..... 358 338 368 415 PERSONAL DISPOSABLE INCOME..... 3,577 3,787 3,918 4,248 3,483 3,851 3,992 Expenditure on goods: non-durables..... 1,872 1,902 2,019 2,006 2.197 2,191 durables..... 424 396 385 424 453 495 468 Expenditure on services (including net expenditures abroad)..... 1,249 1,424 1,165 1,356 1,118 1,192 1,300 Personal saving: in farm inventories..... -269 -192199 -67 other . . . +385+432+385+446+105+212+94For footnotes see pages 179-180.

QUARTERLY¹

ADJUSTED

of Statistics

Millions of Dollars

											717 000 0010	s of Donars
		THIRD QUARTER 1953† 1954† 1955†				Fourth	Quarter			YE	CARS	
1955†	1952	1953†	1954†	1955†	1952	1953†	1954†	1955†	1952	1953†	1954†	1955†
3,150 100 1,137 197 455	2,782 69 1,022 1,414 423	3,004 79 1,014 1,374 440	3,075 95 991 741 433	3,315 101 1,244 1,059 474	2,878 74 940 218 427	3,012 83 864 146 442	3,115 97 863 198 464	3,376 100 1,096 155 505	10,868 270 3,763 1,851 1,574	11,715 309 3,782 1,652 1,675	11,994 367 3,654 1,147 1,646	12,810 394 4,355 1,404 1,775
5,039 793 713 -33	5,710 692 532 +3	5,911 744 607 +25	5,335 732 668 -3	6,193 822 725 -21	4,537 725 574 +35	4,547 740 664 +71	4,737 748 711 +58	5,232 843 765 +5	18,326 2,714 2,120 +95	19,133 2,907 2,418 +15	18,808 2,943 2,673 -107	20,738 3,209 2,865 -43
6,512	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
6,315	5,523	5,913	5,991	6,660	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
4,270 558 390 374 419 568 +87 -13 1,437 8,090	3,512 687 409 223 450 466 +14 +1,102 1,430 	3,666 738 452 302 523 520 +146 +984 1,478	3,887 797 399 334 486 434 -97 +479 1,400 8,119	4,142 858 413 427 534 525 +71 +813 1,581 -9,364	4,047 687 498 237 420 448 -69 -386 1,500 -7,382	4,193 674 464 296 460 439 -76 -311 1,369 7,508	4,424 766 440 343 431 403 -139 -273 1,379 7,774	4,716 844 433 421 495 507 +7 -324 1,518	14,366 2,445 1,800 786 1,554 1,916 -18 +328 5,573	15,112 2,481 1,907 1,061 1,706 2,073 +395 +196 5,400	15,823 2,691 1,727 1,166 1,659 1,841 -140 -130 5,147	16,888 2,982 1,756 1,476 1,775 2,01717 +317 +191 5,753
1,612 +34	1,353 -3	1,496 -26	1,389 +2	1,666 +21	1,477 -34	1,415 -71	1,463 -57	8,617 1,767 -5	28,750 5,400 -95	30,331 5,843 -15	29,784 5,574 +107	33,155 6,430 +44
6,512	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
3,625 692 287 310 468 +72 -81 1,248	2,995 897 181 356 399 +50 +1,350 1,266	3,113 934 236 396 429 +90 +1,197 1,336	3,268 912 260 369 359 -54 +492 1,264	3,516 937 323 390 426 +13 +1,045 1,363	3,461 958 190 324 384 -50 -416 1,334	3,572 881 231 346 361 -41 -403 1,247	3,745 912 266 327 332 -123 -283 1,262	3,997 923 316 352 391 -29 -359 1,300	12,237 3,462 635 1,223 1,626 +82 +401 4,872	12,905 3,452 832 1,287 1,725 +328 +256 4,856	13,375 3,357 910 1,250 1,518 -60 -206 4,671	14,300 3,481 1,122 1,294 1,628 ¹⁷ +160 +276 4,998
6,621 1,441 +27	7,494 1,249 -2	7,731 1,351 -21	6,870 1,257 +2	8,013 1,489 +17	6,185 1,349 -29	6,194 1,283 -59	6,438 1,334 -47	6,891 1,544 -4	24,538 4,874 -79	25,641 5,297 12	24,815 5,058 +87	27,259 5,721 +35
5,207	6,243	6,359	5,615	6,541	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573
3,150 103 100 669 491 429	2,782 89 69 1,800 384 344	3,004 98 79 1,736 413 359	3,075 100 95 1,153 441 392	3,315 106 101 1,520 488 406	2,878 94 74 743 424 343	3,012 100 83 654 425 364	3,115 103 97 673 474 402	3,376 111 100 655 528 398	10,868 358 270 3,456 1,566 1,412	11,715 390 309 3,332 1,649 1,517	11,994 396 367 2,797 1,779 1,681	12,810 420 394 3,157 1,960 1,782
4,736 376	5,290 306	5,493 323	5,056 341	5,724 368	4,368 335	4,438 336	4,658 364	4,946 380	17,214 1,323	18,132 1,432	18,222 1,434	19,683 1,483
4,360	4,984	5,170	4,715	5,356	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200
2,343 537 1,390 -9 +99	2,078 381 1,053 +1,039 +433	2,109 419 1,138 +871 +633	2,239 406 1,242 +462 +366	2,327 478 1,337 +765 +449	2,459 435 1,153 -435 +421	2,495 452 1,246 -399 +308	2,653 424 1,347 -318 +188	2,780 501 1,435 -318 +168	8,374 1,588 4,404 +237 +1,288	8,581 1,790 4,741 +50 +1,538	8,991 1,694 5,138 -115 +1,080	9,469 1,901 5,518 +211 +1,101

Millions of Dollars

NATIONAL ACCOUNTS

T

11,520

3.844

1.640

1.696

18,980

2.880

2.296

24,144

22,504

14,992

4.288

1.000

1.600

2.188

+348

+232

5.292

29,940

24,144

11,520

388

280

3.184

1,620

1,432

17,648

1,384

16,264

8,556

1,836

4,600

+1,280

-8

5,808

+12

-12

280

1952

III

28,576

23,124

10,900

356

276

3.116

1,568

1,444

16,948

1,368

15,580

8,468

1,656

4,436

+236

+784

5,416

-36

28,284

5,152

-180

22,952

10,700

352

268

3.288

1,540

1,404

16,848

15,532

8,264

1.588

4,392

+104

+1,184

1.316

29,808

24,028

11.300

296

4,032

1,648

1,472

18,372

16,976

8,544

1,716

4,524

+224

+1,968

1,396

5,864

+84

H

IV

SEASONALLY ADJUSTED

Dominion Bureau

19.

H

11.744

308

3,880

1,572

1.700

19,204

2.952

2,380

-204

24,332

22,760

15,040

4.436

1.056

1.688

2,088

+500

-100

5.512

30,220

6,092

+204

24,332

11,744

392

308

3.396

1,656

1,488

18,200

1,484

16,716

8,568

1,788

4.684

+108

+1,568

NATIONAL INCOME AND GROSS NATIONAL PRODUCT Wages, salaries and supplementary labour income..... 10.700 10.900 11.300 Military pay and allowances..... 296 268 276 3.632 3,736 3.984 Investment income..... Net income of unincorporated business: farm 2..... 1.856 1.700 1.884 other ³...... 1.584 1,660 1.588 19.124 18,200 NET NATIONAL INCOME AT FACTOR COST..... 18,040 Indirect taxes less subsidies.

Depreciation and similar business costs 4...... 2,640 2,752 2.796 2,192 2.096 2.136 +176-84Residual error of estimate..... +3624,028 G.N.P. AT MARKET PRICES..... 22,952 23,124 G.N.P. less accrued net income of farm operators..... 21.096 21,424 22.144 GROSS NATIONAL EXPENDITURE Personal expenditure on consumer goods and services..... 14.784 14.244 14.560 Government expenditure on goods and services 5, 6..... 4,180 4,452 4.184 Gross domestic investment 7: housing 8..... 776 804 892 non-residential construction..... 1.516 1.576 1.624 machinery and equipment..... 1.940 1.956 1,968 +320change in inventories: business 9..... -292-108other 9..... +344+180 ± 188 Exports of goods and services 10, 11.... 5,572 5,428 5,580

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure, First Quarter, 1956".

GROSS AVAILABLE SUPPLY.....

G.N.E. AT MARKET PRICES....

Less: Imports of goods and services 11.....

Residual error of estimate.....

Wages, salaries and supplementary labour income.....

Less: Social insurance and Government pension contributions 12...

Military pay and allowances.

Net income of unincorporated business ¹³.

Interest, dividends and net rental income of persons ¹⁴.

Transfer payments to persons 15.....

Less: Personal direct taxes 16.....

PERSONAL INCOME.....

PERSONAL DISPOSABLE INCOME.....

durables.....

other....

Expenditure on goods: non-durables.....

Expenditure on services (including net expenditure abroad).....

Personal saving: in farm inventories.....

PERSONAL INCOME AND EXPENDITURE

- Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
- 3. Includes net income of independent professional practitioners.
- 4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
- Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.
- ever, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included. 7. Includes capital expenditure by government business enterprises.

The Defence Production Revolving Fund is included in this item. How-

- 8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
- Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
- Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.
- 11. Minor adjustments have been made by D.B.S. to the figures of current

DUARTERLY 1

T ANNUAL RATES 18

Statistics

Millions of Dollars

					-				ons of Dolle
		19	954†			19	955†		1956*
IV	I	II	III	IV	I	II	III	IV	I
11 7700	11 770	11.000	10.100	10.100	10.040	10 700	10.001	40.000	
									13,440
									4,728
1,736	1,208	1,120	1,080	1,180	1,328	1,476	1,396		1,344
1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,876
19,200	18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	21,760
									3,456
+92	-184	-308	2,004	+64	+144	-156	-68	-92	3,052 +64
24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,332
22,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	26,988
15 296	15 368	15 784	16 040	16 100	16 264	16 880	17 152	17 256	17,596
			4,504						4,900
1,108	1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,428
	1,688	1,672	1,640		1,676		1,812	1,896	2,124
									2,372
									+1,224 -84
5,160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,160
30,388	29,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444	35,720
5,576 -96	5,528 +188	+304	+4	5,732 -68	-144	+156	+68	+96	7,324 -64
24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,332
11 7700	11 770	11.000	10 100	10.100	10.040	10.700	10.004	10,000	10.440
									13,440 448
				388					372
3,552	2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224	3,232
1,652	1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,048
1,596	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780
18,536 1,408	17,916 1,388	18,104 1,448	18,184 1,412	18,684 1,488	18,880 1,464	19,704 1,388	19,944 1,528	20,204 1,552	20,424 1,616
17,128	16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	18,808
8,604	8,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,940
									1,908
									5,748
+1,516	+1,376	+968	+832	+1,144	+1,008	+1,228	+1,160	+1,008	+1,264
	11,792 332 3,704 1,736 1,636 19,200 2,868 2,556 +92 24,716 22,980 15,296 4,324 1,108 1,760 1,888 +312 +540 5,160 30,388 5,576 -96 24,716 11,792 388 332 3,552 1,662 1,596 18,536 1,408 17,128	11,792 11,772 332 332 3,704 3,640 1,736 1,208 1,636 1,668 19,200 18,620 2,868 2,984 2,556 2,604 +92 -184 24,716 24,024 22,980 22,816 15,296 15,368 4,324 4,292 1,108 1,084 1,760 1,688 1,888 1,936 +312 +292 +540 -268 5,160 4,972 30,388 29,364 5,576 5,528 -96 +188 24,716 24,024 11,792 11,772 388 388 332 3,552 2,900 1,652 1,700 1,596 1,600 18,536 17,916 1,408 1,388 17,128 16,528 8,604 8,712 1,776 1,756 4,916 4,900	IV I II 11,792 11,772 11,908 332 368 3,740 1,736 1,208 1,120 1,636 1,668 1,604 19,200 18,620 2,844 2,556 2,604 2,668 +92 -184 -308 24,716 24,024 24,072 22,980 22,816 22,952 15,296 15,368 15,784 4,324 4,292 4,296 1,108 1,084 1,096 1,760 1,688 1,672 1,888 1,936 1,892 +312 +292 -388 +312 +292 -388 +312 +292 -388 +312 +292 -388 -5,60 4,972 5,116 30,388 29,364 29,312 5,576 5,528 5,544 -96 +188 +304 24,716	11,792 11,772 11,908 12,108 332 332 368 380 3,704 3,640 3,740 3,600 1,736 1,208 1,120 1,080 1,636 1,668 1,604 1,632 19,200 18,620 18,740 2,868 2,684 +92 -184 -308 24,716 24,024 24,072 24,372 22,980 22,816 22,952 23,292 15,296 15,368 15,784 16,040 1,108 1,084 1,096 1,196 1,760 1,688 1,672 1,640 1,188 1,936 1,892 1,780 1,188 1,936 1,892 1,780 1,188 1,936 1,892 1,780 1,760 4,972 5,116 5,220 30,388 29,364 29,312 29,860 5,576 5,528 5,544 5,492 -96 +188 +304 +4 24,716 24,024 24,072 24,372	IV I III III IV 11,792 11,772 11,908 12,108 12,188 332 332 368 380 388 3,704 3,640 3,740 3,600 1,180 1,636 1,668 1,604 1,632 1,680 19,200 18,620 18,740 18,800 19,072 2,868 2,984 2,972 2,888 2,928 2,556 2,604 2,668 2,684 2,736 +92 -184 -308 - +64 24,716 24,024 24,072 24,372 24,800 22,980 22,816 22,952 23,292 23,620 15,296 15,368 15,784 16,040 16,100 4,324 4,292 4,296 4,504 4,580 1,108 1,084 1,096 1,196 1,288 1,760 1,688 1,672 1,640 1,636 1,881 <td< td=""><td> TV</td><td> 11,792</td><td> 11,792</td><td> 11,792</td></td<>	TV	11,792	11,792	11,792

receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

- 12. Includes both employer and employee contributions.
- 13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
- 14. Includes all government debt interest paid to persons.
- 15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.
- 16. Includes succession duties and miscellaneous taxes as well as personal income taxes
- 17. The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 49 to take account of later available information.
- 18. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote 1.

- Preliminary.

SELECTED SEASONALLY

Dominion F

										Domi	nion B
		OSS IONAL	Person	NAL INCOME			Change	CORPORA-	Expendi-	TR	ERNAL
		JCTION †	Labour	Disposable		nditure Goods	Business Inventories	PROFITS BEFORE	CON- STRUCTION	VALUE	1
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	†	Taxes	2 †	Exports of Goods	Import of Good
					Millions of	Dollars				1949	= 100
1954—Mar. Apr. May	24,072	23,952	11,760 11,832 11,880	16,656	1,676	8,952	-388	2,332	2,768	129 127 136	148 144 143
June July Aug. Sept.	24,372	23,292	12,012 12,132 12,072 12,120	16,772	1,696	9,148	-392	2,312	2,836	124 124 127 135	152 139 147 141
Oct. Nov. Dec.	24,800	23,620	12,132 12,144 12,288	17,196	1,648	9,152	-72	2,284	2,924	131 135 139	146 152 152
1955—Jan. Feb. Mar.	25,488	24,160	12,204 12,252 12,264	17,416	1,744	9,168	480	2,472	3,016	141 144 141	158 159 158 167
Apr. May June July	26,628	25,152	12,480 12,732 12,972 12,984	18,316	1,888	9,532	-24	2,760	3,164	152 134 138 142	167 165 159 160
Aug. Sept. Oct.	27,320	25,924	13,104 13,104 13,152	18,416	1,992	9,576	300	3,044	3,344	147 157 159	181 180 201
Nov. Dec.	27,640	26,224	13,200 13,272	18,652	1,980	9,600	512	3,160	3,480	143 143	183 182
1956—Jan Feb. Mar. Apr.	28,332	26,988	13,320 13,488 13,512 13,836	18,808	1,908	9,940	1,224	3,104	3,552	159 162 151 166	199 199 216 226

^{*} Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

		3.5		Manufacturing		ELECTRICITY
	TOTAL	Mining	Total	Non-Durables	Durables	MANUFACTURED GAS
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955	226.5 233.0 248.4 244.6 265.8	161.8 174.7 185.8 209.7 242.0	242.1 246.3 263.0 251.4 270.1	214.0 215.2 224.1 221.7 235.2	285.9 294.8 323.9 297.7 324.8	214.2 228.8 241.9 254.6 275.7
Monthly 1954—July Aug. Sept. Oct. Nov. Dec.	238.5 246.7 253.7 256.0 254.4 240.6	227.8 226.2 246.5 245.5 228.2 213.5	241.2 252.5 256.2 257.6 258.0 242.4	213.7 230.8 233.8 233.2 231.8 211.9	284.3 286.4 291.2 295.8 299.1 290.1	235.7 233.6 244.7 263.6 276.6 282.7
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.7 281.2 284.0 283.7 264.3	202.0 205.6 203.8 202.6 230.2 254.1 264.0 261.8 275.7 285.3 273.9 245.5	242.2 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.3 284.9 284.6 265.5	208.8 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.2 247.5 248.6 229.5	294.5 306.1 318.0 326.8 330.3 336.5 320.0 322.0 337.6 343.2 341.0 321.9	278.6 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 293.2
1956—Jan. Feb. Mar. Apr.	257.7 266.6† 277.8* 278.5*	239.8† 244.3† 251.1* 239.9*	259.5 269.9† 282.8* 286.9*	223.5 233.1 241.3* 246.1*	315.7 327.4† 347.6* 350.7*	278.8 283.2 286.9 279.8

[†] Revised.

^{*} Preliminary.

DJUSTED STATISTICS*

of Statistics

i of Statist	acs									
LARO	our Force Si	IDVEV	7			Manufa	CTURING			
Dilbo			INDUSTRIAL PRODUCTION INDEX	Т	otal	Durable	Goods	Non-Dura	ble Goods	
Without Jobs	Non-Agric. Employment	Employment in Construction	INDEA	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Th	housands of Pers	ions	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
212 223 247 266 254 276 279 264 246 245	4,315 4,344 4,326	335 343 342	239 241 242 241 243 246 245 247 249 250	248 249 249 251 249 253 249 251 253 253 253	110 109 109 109 108 108 108 106 106 105	119 117 117 116 115 115 111 111 109 109	41.0 40.7 40.6 40.1 40.8 41.4 41.1 41.0 41.3 41.0	101 101 101 101 101 101 101 102 101 101	40.4 40.3 39.9 39.6 40.3 40.6 40.6 40.6 40.4	Mar.—1954 Apr. May June July Aug. Sept. Oct. Nov. Dec.
255 251 263 238 236 226 222 208 230 209 186 198	4,383 4,460 4,621 4,631	360 358 380 382	254 255 254† 259† 263 268 269 270 273 273† 278 275	259 258 258 264 263 273 274 275 279 277 279 277	106 106 108 108 109 110 111 111 112 111 112 113	111 112 114 115 116 117 119 119 118 120 120	41.8 41.0 41.0 41.2 41.4 40.9 41.4 41.3 41.4 41.5 41.2	100 101 101 101 102 103 103 103 105 104 105	40.3 40.6 40.6 41.1 40.8 41.0 41.0 41.1 40.7 41.0 40.9	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
201 204 194 188	4,645 4,691	386	275† 274 281 279	278 275† 281† 282	113 113 115 115	121 121 124 124	41.2 41.2 41.1† 41.1	104 106 105 106	40.3 40.9 40.9 40.5	Jan. — 1956 Feb. Mar. Apr.

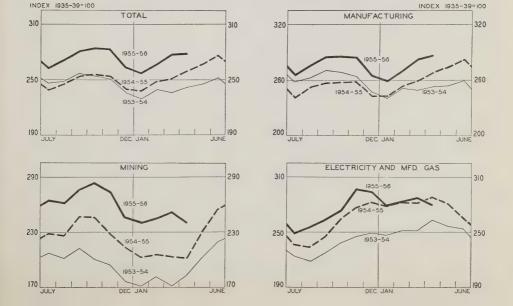
nadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction.

† Revised.

* Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



CORPORATION PROFITS AFTER TAXES: OUARTERLY1

Millions of Dollars

"Quarterly Corporation Profits", Dominion Bureau of Statistics

21 WYONG OF DOWNS	BY INDUSTRY									
	1953		19	54			19	55*		1956*
	IV	I	II	III	IV	I	II	III	IV	I
Foods and Beverages Rubber Products Textiles Products Wood and Paper Products Iron and Steel Products. Non-Ferrous Metal Products. Electrical Apparatus and Supplies Non-Metallic Mineral Products. Products of Petroleum and Coal Chemical Products. Other Manufacturing Industries 2	20 2 - 47 31 9 10 6 14 10 6	18 3 2 33 39 6 8 3 15 10 5	23 2 45 38 8 6 12 14 11 8	22 3 1 44 21 8 6 14 17 14 6	20 3 1 52 19 4 8 6 13 10 5	11 3 7 42 28 7 8 4 17 13 7	28 5 6 56 50 10 7 15 14 16 8	29 5 5 57 37 13 10 15 23 19 10	23 5 3 65 59 15 14 12 21 12 5	12 3 10 51 49 11 9 6 23 15 7
Total Manufacturing	155	142	169	156	141	147	215	223	234	196
Mining, Quarrying and Oil Wells Transportation, Storage and Communication Public Utility Operation. Wholesale Trade Retail Trade Finance, Insurance and Real Estate. Service. Other Non-Manufacturing Industries 3	24 21 7 18 23 28 6 5	28 20 9 13 11 37 6 5	38 24 8 24 20 39 7 12	37 33 6 24 17 30 8 16	38 23 10 18 21 29 4 7	53 25 12 15 11 38 3 6	60 34 9 29 26 47 5 12	58 53 6 34 27 33 9	60 32 10 25 34 38 5 6	73 32 15 25 12 39 4 11
Total All Industries	287	271	341	327	291	310	437	465	444	407

PROFITS AND RELATED DATA: ALL INDUSTRIES 4

										,
Net Earnings		777	938	898	861	831	1,107	1,138	1,104	1,014
Less: Depreciation		244	274	266	300	261	288	291	318	286
Profits Before Taxes		533	664	632	561	570	819	847	786	728
Less: Income Tax Liabilities		262	323	305	270	260	382	382	342	321
Profits After Taxes 5, 6	287	271	341	327	291	310	437	465	444	407

^{1.} Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available.

2. Includes Tobacco, Leater and miscellaneous manufacturing industries.

3. Includes Agriculture, Forestry, Fishing and Construction.

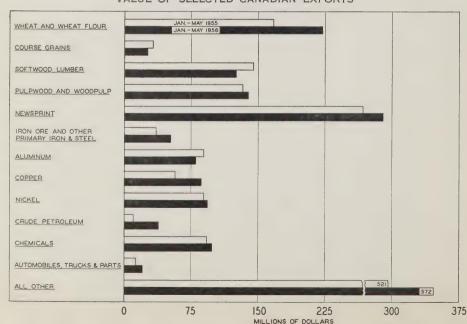
4. For detail by industry see the D.B.S, publication "Quarterly Corporation Profits, First Quarter, 1950".

5. Depletion charges have not been deducted from profits.

6. Canadian dividends received are not included in profits.

8. Subject to further revision.

VALUE OF SELECTED CANADIAN EXPORTS



U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	1	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	facturing 5	Total Industrial Production
	Bill	lions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of\$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954 1955	328.2 345.2 364.5 360.5 387.4	10.4 2.8 1.2 -2.9 3.3	37.3 48.8 51.4 43.2 40.8	7.8 7.8 7.9 7.2 6.2	255.3 271.1 286.2 287.6 303.2	31.2 33.0 35.3 37.6 43.0†	1.9 1.7 1.6 3.2 2.7	158.2 164.1 170.7 170.8 185.7	111.0 113.5 114.4 114.8 114.5	114.8 111.6 110.1 110.3 110.7	1.59 1.67 1.76 1.81 1.88	120 124 134 125 139
Monthly 1954—Dec.	30111	0.0			293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan. Feb. Mar. Apr.	375.3	1.5	41.2	5.9 {	292.2 293.2 295.7 298.9	2.9† 2.7 3.0 3.3	3.3 3.4 3.2 3.0	14.9 14.8 15.1 15.3	114.3 114.3 114.3 114.2	110.1 110.4 110.0 110.5	1.84 1.85 1.85 1.86	132 133 135 136
May June July	384.8	4.3	40.4	6.2	301.4 301.6 305.3	3.7† 3.9 4.1†	2.5 2.7 2.5	15.4 15.3 15.5	114.2 114.4 114.7	109.9 110.3 110.5	1.87 1.87 1.89	138 139 139
Aug. Sept. Oct.	392.0	2.4	40.6	5.9	305.3 307.9 308.7	4.2† 4.1 4.0	2.2 2.1 2.1	15.7 15.8 15.8	114.5 114.9 114.9	110.9 111.7 111.6	1.88 1.90 1.91	140 142 143
Nov. Dec.	397.3	5.3	41.0	6.8	311.5 314.3	3.7† 3.3†	2.4 2.4	15.8 15.8	115.0 114.7	111.2 111.3	1.93 1.93	143 144
1956—Jan. Feb. Mar. Apr. May	398.6	4.0	40.8	6.6 {	312.7 313.3 315.2 317.1	2.9† 2.8† 3.0 3.4† 3.7	2.9 2.9 2.8 2.6 2.6	15.7 15.3 15.7 15.5 15.9	114.6 114.6 114.7 114.9 115.4	111.9 112.4 112.8 113.6† 114.3	1.93 1.93 1.95 1.96† 1.96	143 143 141 143† 142

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. Seasonally adjusted annual rates. Value of new work put in place. Seasonally adjusted.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

		Centro	u worigi	ige and 1101	ising Corporai	non ana Dom	inion Dureau	oj siavistics		
	Dwi	ELLINGS IN NI	ew Struc	rures 1		POSITE INDEXE		RESIDENTIAL (Construction F	EXPENDITURES
	Populatio	of 5,000 n and over 2		Areas 3	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major	Repair and	Total
	Starts	Completions		Completions	4	Workers 5	Wage Rates 4	Improvements		
		thousands	s of units			1949 = 100		77	nillions of dollar:	S
Calendar Years 1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.2	123.8 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly 1954—Sept. Oct. Nov. Dec.	10.2 9.0 8.4 5.4	6.5 9.1 8.4 8.9	12.8 13.1 9.8 6.3	8.6 13.0 11.2 11.4	122.2 122.2 122.2 122.3	140.9 141.2 141.3 141.4	129.2 129.3 129.4 129.5	346.4	56.0	402.4
1955—Jan. Feb. Mar.	3.2 3.1 4.4	6.8 6.0 6.7	4.1 4.2 5.2	9.0 7.5 7.7	122.1 122.4 122.6	141.4 141.5 141.6	129.3 129.6 129.7	257.9	57.7	315.6
Apr. May June	7.7 11.3 11.7	7.0 6.6 7.4	9.9 16.4 19.0	8.6 8.3 11.0	123.1 123.2 124.3	141.6 142.3 143.8	130.0 130.4 131.6	377.8	58.5	436.3
July Aug. Sept.	11.8 11.3 10.0	7.1 7.2 8.4	15.9 16.2 15.4	9.6 10.7 11.4	124.6 125.2 125.8	144.5 144.7 144.7	132.1 132.5 132.9	433.3	60.2	493.5
Oct. Nov. Dec.	9.5 8.6 4.8	10.5 10.7 9.3	14.9 10.9 6.2	17.4 14.2 12.2	125.8 125.7 126.1	145.2 147.0 147.2	133.1 133.7 134.0	430.3	61.6	491.9
1956—Jan. * Feb. * Mar. * Apr. *	3.5 4.1 4.5 7.6	6.9 5.8 7.3 7.4	4.1 4.6 5.5 9.3	9.5 7.5 8.7 9.1	127.0 127.0 128.0 128.7	147.5 147.6 147.6 147.6	134.7 134.7 135.4 135.8	277.0	62.1	339.1

^{1.} Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the June survey are available.

4. Calendar year figures are the averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place. All figures to be revised later in 1956.

* Preliminary.

Production workers, Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". Preliminary.

Revised.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars	1								
		198	54†			195	55*		1956**
	I	II	III	IV	I	II	III	IV	I
CURRENT RECEIPTS 1					*				*
Merchandise exports (adjusted) 2	872	993	1,002	1,062	967	1,098	1,127	1,140	1,055
Gold production available for export	35	43	39	38	39	39	37	40	37
Travel expenditures	24	59	172	50	26	66	182	54	27 31
Interest and dividends	24 70	33 78	23 83	67 82	25 82	34 95	28 101	73 107	98
Freight and shipping	18	28	24	19	16	25	24	21	17
All other current receipts	65	72	81	80	78	105	106	104	92
Total Current Receipts	1,108	1,306	1,424	1,398	1,233	1,462	1,605	1,539	1,357
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2	923	1,0686	941	984	971	1,148	1,163	1,258	1,245
Travel expenditures	65	102	134	88	78	119	156	96	89
Interest and dividends	88	94	85	156	121	108	93	155	103
Freight and shipping		93	99	94	77	106	110	115	100
Inheritances and emigrants' funds		23	25	25	22	24	28	27	21
Official contributions	114	2 119	2 118	3 128	5 133	4 127	8 136	7 136	8 136
Total Current Payments	1,285	1,501	1,404	1,478	1,407	1,636	1,694	1,794	1,702
				. =0				110	100
Balance on merchandise trade	-51	-75	+61	+78	-4	-50	-36	-118	-190
Balance on other transactions (excluding "Official contributions")	-122	-118	-39	-155	-165	-120	-45	-130	-147
Official contributions	-122	-118	-39 -2	-3	-5	-4	-8	-7	-8
CURRENT ACCOUNT BALANCE	-177	-195	+20	-80	-174	-174	-89	-255	-345
CAPITAL ACCOUNT 3									
Direct Investment	1.00	1.00	1 777	1 155	1.07	1 1 1 1 1	1.101	+111	+110
Direct investment in Canada 4		+98 -18	+77 -30	+155 -22	+87 -8	+111	$ +101 \\ -12 $	-38	-45
Direct investment abroad 4	-11	-10	-50		-0	-5	-12	-90	- 40
Trade in outstanding issues	+16	+28	+1	+18	-31	+7	-21	+28	+78
New issues		+93	+36	+25	+109	+29	+16	+12	+105
Retirements		-76	-47	-54	-85	-62	-18	-19	-74
Foreign Securities									
Trade in outstanding issues		+9	-1	-5	+12	-8	+4	+8	-16
New issues	-2	-26	-3	-2	-5	-17	-4	-22	-5
Retirements	-	-	-	+2	+3	-	+14	_	-
Loans by Government of Canada Repayment of post-war loans	+2	+11	+3	+26		+10	+2	+27	-
Repayment of war loans	1	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners		+13	+10	+28	+30	+39	+6	+14	-22
Change in official holdings of gold and foreign		, 10				,			
exchange (minus sign denotes increase)	-4	-37	-38	-45	+71	-56	-7	+36	+29
Other capital movements 5		+92	-35	-54	-16	+122	+1	+90	+178
No. Comments								1000	
NET CAPITAL MOVEMENT	+177	+195	-20	+80	+174	+174	+89	+255	+345

The current account balances in 1st Qtr. of 1955 and 1956 with the United States were; -278 and -391; with the United Kingdom: +82 and +60; with all other countries: +22 and -14.

^{1.} Mutual Aid to NATO countries is not included in either current receipts or current payments.

As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

^{3.} A minus sign indicates an outflow of capital from Canada.

^{4.} Exclusive of undistributed profits.

This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. Tably indicated the effect of the control of the property of the months imports by a substantial but indeterminate amount, thought to be at least 40.

be at least 40.

Revised. Subject to further revision.

Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

		TOTAL	EXPORTS (EXCLUDING	GOLD) TO	1		New Gold	EXPORT INDEXES 4 1948 = 100			
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	PRODUCTION AVAILABLE FOR EXPORT	Total Value	PRICE	PHYSICAL VOLUME	
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,050 2,334 2,349 2,463 2,367 2,612	473 636 751 669 658 774	201 267 291 252 208 254	199 364 468 367 349 379	154 217 281 207 196 172	80 145 216 215 169 160	3,157 3,963 4,356 4,173 3,947 4,351	163 150 150 144 155 155	101.4 127.3 139.9 133.9 126.2 139.2	108.3 123.0 121.8 118.3 115.1 117.5	93.6 103.5 114.9 113.2 109.6 118.5	
May 1956	2,741	779	259	405	172	196	4,552	152				
1954-Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3	
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	183.1 181.6 215.1 194.4 222.0 232.6 202.1 243.3 230.2 237.5 240.1 230.1	63.0 55.3 65.5 70.1 67.2 65.5 63.8 63.3 72.2 61.6 64.2 62.3	17.5 17.6 19.7 21.3 24.3 19.5 19.4 25.6 30.3 21.1 18.1 19.3	24.4 20.6 27.7 27.1 30.6 36.8 39.2 27.7 32.5 33.1 43.3 35.6	13.3 13.8 14.5 12.9 15.0 14.1 16.4 14.2 15.2 14.0 13.2 15.5	8.8 12.6 12.5 14.5 13.9 14.8 16.0 13.4 8.9 13.9 13.3 18.1	310.1 301.5 355.0 340.3 373.0 383.3 356.9 387.5 389.3 381.2 392.2 380.9	11.5 14.7 12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	119.3 115.8 136.1 131.0 143.2 147.4 135.8 148.9 149.8 145.9 150.7 146.6	114.3 115.9 116.5 117.5 117.2 118.3 117.4 118.0 118.4 119.0 118.9 119.4	104.4 99.9 116.8 111.5 122.2 124.6 115.7 126.2 126.5 122.6 126.7	
1956–Jan. Feb. Mar. Apr. May	217.3 216.0 208.4 236.6 261.8	72.9 58.8 49.2 65.6 59.3	19.9 19.5 21.0 19.9 25.4	26.5 31.4 28.6 30.7 42.4	14.1 12.4 12.0 15.0 16.3	14.7 14.8 14.0 20.4 30.1	365.4 352.9 333.2 388.2 435.3	12.4 12.7 12.0 11.8 13.0	140.4 135.7 127.8 149.3 167.2*	119.2 119.4 120.3 120.8† 121.6*	117.8 113.7 106.2 123.6† 137.5*	

	Т	OTAL IM	IPORTS (EX	CLUDING GO	LD) FROM	I		EXCESS OF MERCHANDISE EXPORTS IMPORT IND 1948 = 10				
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total Ali Countries	EXPORTS OVER MERCHANDISE IMPORTS	Total Value	PRICE	PHYSICAL VOLUME	
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,130 2,813 2,977 3,221 2,961 3,452	404 421 360 453 392 401	243 309 186 172 183 211	114 181 157 179 199 234	214 275 285 291 286 320	69 86 65 67 72 94	3,174 4,085 4,030 4,383 4,093 4,712	-17 -122 326 -210 -146 -360	120.4 154.8 152.3 165.2 154.4 177.1	110.3 126.2 110.4 109.4 109.5 110.5	109.2 122.7 138.0 151.0 141.0 160.3	
12 Mths. ending Mar. 1956	3,670	413	214	249	343	105	4,994	-552				
Monthly 1954–Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5	
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	228.0 232.7 284.9 284.8 318.5 300.3 274.4 301.7 302.4 331.1 303.5 289.9	27.5 25.6 32.3 33.8 37.1 26.6 33.5 45.4 31.7 38.6 40.3 28.1	11.7 11.0 13.5 18.2 20.6 20.6 16.3 18.4 23.1 21.4 24.7 11.6	11.6 11.7 14.0 16.8 21.4 19.7 17.8 21.6 22.0 23.5 32.8 21.3	21.9 21.7 24.8 23.7 26.9 23.6 32.7 27.3 31.3 31.7 26.0	5.9 5.2 6.7 5.3 7.7 8.0 7.0 10.0 7.7 10.8 10.7 8.9	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.7 385.8	$\begin{array}{c} 3.5 \\ -6.4 \\ -21.2 \\ -42.3 \\ -61.0 \\ -18.8 \\ -15.7 \\ -42.3 \\ -24.9 \\ -75.5 \\ -51.5 \\ -4.9 \end{array}$	139.0 139.3 168.6 172.9 195.7 180.6 167.6 191.2 187.6 207.1 201.0 175.1	109.0 109.6 110.4 110.6 109.7 109.8 109.1 109.6 111.3 112.1 112.8 113.6	127.5 127.1 152.7 156.3 178.4 164.5 153.6 174.5 168.6 184.7 178.2 154.1	
1956–Jan. Feb. Mar. Apr.* May*	294.5 305.3 361.7 399.4 404.1	33.1 30.9 33.8 49.9 49.4	13.0 13.1 13.3	18.1 16.5 17.4	33.2 30.4 27.9	11.8 8.8 9.2	403.7 405.0 463.6 532.3 554.6	-38.3 -52.1 -130.4 -144.1 -119.3	183.2 183.5 210.4*	113.3 113.7 114.2*	161.7 161.4 184.2*	

^{1.} Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.

^{2.} Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Revised. * Preliminary.

9.8 11.4 10.3

2.8 2.9 2.8

MERCHANDISE IMPORTS:

Compiled from "Trade of Canada

1956—Jan. Feb. Mar.

 $\begin{array}{c} 8.8 \\ 10.2 \\ 9.9 \end{array}$

 $4.0 \\ 4.4 \\ 5.3$

Millions of Dollars									mpuea jron	n 1 rade oj	(Exclu
	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetable and Animal Products
Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 12 Mths. ending Mar. 1956 Monthly	118 100 91 96 113 118 121 129 142 140 143	27 25 8 19 25 31 46 38 45 52 52	20 36 31 26 39 46 38 35 47 41 39	40 57 72 71 87 86 71 60 63 66 68	26 35 42 50 71 71 72 81 91 88 88	13 14 16 22 17 18 21 20 20 20 20	12 23 19 21 31 35 20 23 24 23 21	20 29 32 29 49 85 52 51 46 75 80	27 22 25 20 22 22 22 24 21 19 25 23	13 26 19 25 28 31 21 26 22 26 28	58 76 83 74 89 126 90 93 108 121 126
1954—Dec. 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	7.8 8.8 9.6 10.3 13.7 12.8 13.1 14.4 11.4 12.6 12.4	4.0 4.1 4.4 5.2 6.2 7.1 6.1 3.0 1.9 1.9 3.5 4.0 4.5	2.2 3.9 1.9 3.1 2.6 2.8 2.2 2.4 2.1 6.7 4.4 7.1	1.6 1.5 3.8 4.6 7.1 6.9 6.0 8.3 9.0 8.4 2.2	9.3 7.0 6.0 8.6 7.7 6.1 5.2 6.5 7.5 9.2 6.7	1.6 1.2 1.0 1.3 1.3 1.6 1.5 1.7 1.8 2.6 2.7	2.3 1.9 2.7 1.7 2.3 1.8 1.2 1.5 1.4 2.3 2.0	4.5 5.1 6.1 6.0 7.6 6.1 4.9 5.5 7.0 7.5 7.6 6.8	3.4 3.2 2.6 1.8 1.7 1.8 1.1 1.6 1.7 2.1 1.0 3.0	1.8 2.0 2.3 2.0 2.0 1.8 1.8 2.7 2.4 2.5 2.3 2.4	8.8 7.9 9.9 10.0 8.9 10.6 7.8 10.3 9.5 11.6 12.7 12.7

7.6 7.1 8.3

1.5 1.1 1.3

 $\frac{2.0}{1.4}$ $\frac{1.6}{1.6}$

 $7.7 \\ 6.1 \\ 6.7$

 $\frac{3.0}{2.7}$ $\frac{1.8}{1.8}$

 $3.2 \\ 3.1 \\ 2.9$

1.7 1.9 2.0

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Moto Vehicle and Parts
Calendar Years 1946 1947 1948 1949 1 1950 1951 1952 1953 1954 1955	93 113 118 131 158 192 188 222 220 260	6 13 16 12 17 23 27 28 20 32	1 2 6 6 5 16 17 5 7	8 12 12 13 11 26 23 17 12 17	38 48 54 67 66 108 84 79 53 75	8 18 18 18 16 39 36 30 32 38	7 9 10 13 10 14 13 13 10 13	29 44 50 59 55 88 136 117 92 100	68 105 140 177 162 195 197 209 143 178	130 206 217 216 226 329 361 402 380 446	106 178 132 167 250 271 258 324 262 365
12 Mths. ending Mar. 1956 Monthly 1954—Dec.	273 17.3	32 -	7	19 1.0	91 3.4	45 2.7	13 1.0	111 7.6	203	491 29.1	410 20.6
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	17.5 16.8 21.0 20.5 23.5 22.3 21.0 22.6 23.7 25.9 24.9 20.9		0.4 0.4 0.5 0.5 0.5 0.3 0.6 0.5 0.8 0.7	1.0 1.1 1.3 1.1 1.2 1.2 1.1 1.2 1.7 1.8 2.2 1.8	3.4 4.0 5.1 4.9 6.0 6.0 5.8 6.9 7.6 7.7 9.3 8.6	2.3 1.9 2.8 2.3 2.9 2.2 2.3 3.1 3.6 4.3 5.3	0.8 0.9 1.3 0.9 0.9 0.8 0.9 1.4 1.0 1.2 1.2	8.1 9.0 11.5 11.1 12.2 9.9 8.1 7.9 8.7 8.2 7.2 7.8	8.6 9.7 15.2 17.4 19.9 18.1 18.3 14.9 12.3 15.2 13.7 15.0	28.4 26.3 36.5 36.6 40.1 39.8 36.5 40.3 37.4 44.8 40.4 38.7	26.0° 28.3° 34.5° 37.8° 39.8° 33.7° 29.2° 27.1° 24.9° 25.9° 27.7° 30.2°
1956—Jan. Feb. Mar.	21.4 22.7 23.4	0.4 - -	0.6 0.5 0.6	2.1 1.9 2.0	9.3 9.2 9.6	4.6 4.7 5.2	1.4 1.2 1.1	7.9 9.8 12.2	17.9 17.0 23.4	43.2 42.4 50.5	32.8 38.0 63.1

^{1.} Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

MODITY CLASSIFICATION

union Bureau of Statistics

Gold)

roiu)											Millions of Dollars
Cor	Mfd.	SILK (raw and mfd.)	Raw and Unmfd.	Mfd.	Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
5 1 7 7 1 7 8 7 4	75 119 78 73 67 87 82 89 76 86	4 7 4 6 8 8 8 7 6 6	30 30 48 37 55 95 29 43 28	35 54 67 63 52 68 53 73 60 60	22 34 30 30 21 35 40 47 41 52	23 38 27 20 26 31 24 22 21 23	31 46 39 37 45 64 58 50 47	19 23 17 20 23 35 30 39 44 53	31 32 31 36 42 51 57 68 68 73	20 35 25 30 34 51 48 53 54 70	Calendar Years 1946 1947 1948 1949 1 1950 1951 1952 1953 1954 1955
6	93 6.4	8	34 2.1	63 4.2	53 3.7	23	57	56 3.7	75 5.5	76 4.6	12 Mths. ending Mar. 1956 Monthly Dec.—1954
9 6 2 1 0 2 3 5 9 6 3 4	7.3 7.3 8.7 7.5 7.3 6.1 5.4 7.5 7.1 7.1 7.8	0.6 0.6 0.5 0.6 0.6 0.6 0.4 0.6 0.7 0.7	4.2 2.7 3.7 3.6 3.3 2.8 2.9 2.1 2.6 2.5 1.7	2.8 4.5 5.1 4.7 3.8 5.8 7.2 5.2 5.3 4.3	3.9 4.6 3.8 3.9 3.7 3.4 4.8 4.7 5.3 4.9	1.3 1.6 1.8 2.6 1.9 1.5 2.1 1.8 2.3 1.6 3.2	4.4 4.1 4.8 4.8 5.3 4.0 4.8 4.6 5.2 4.9 4.5	3.6 3.5 4.2 4.0 4.5 4.5 3.9 4.9 4.7 5.0 4.3	5.1 5.4 6.3 5.7 6.7 5.5 6.3 6.9 7.0 6.7 5.7	4.4 5.6 5.6 5.1 5.7 5.9 6.3 6.7 6.1 6.9 6.7 5.9	Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
6 4 7	9.9 10.0 9.7	0.7 0.8 0.7	2.5 4.4 3.2	5.0 5.3 5.1	4.8 5.1 4.4	1.7 1.2 2.0	4.7 4.7 5.1	4.7 4.8 5.1	5.8 6.3 6.4	6.6 8.0 7.2	Jan.—1956 Feb. Mar.

ier in d el	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	
89 27 28 43 63 24 55 09 13 26	9 9 10 10 10 15 13 17 20 21	6 7 8 8 10 20 11 8 8	48 69 62 70 83 120 140 198 208 227	58 77 76 87 113 136 134 141 122 142	133 154 206 157 190 190 168 153 119 124	123 207 301 274 307 353 341 357 344 373	23 29 26 25 28 32 27 37 34 44	53 63 73 79 86 109 105 111 102 123	119 163 116 158 172 297 429 482 468 531	1,864 2,574 2,637 2,761 3,174 4,085 4,031 4,383 4,093 4,712	Calendar Vears 1946 1947 1948 1949 1 1950 1951 1952 1953 1954 1955
55	21 1.5	9 0.7	232 21.9	158 9.7	127 9.3	388 31.6	48 3.0	130 7.6	540 34.2	4,993 336.7	12 Mths. ending Mar. 1956 Monthly Dec.—1954
0 6 9 3 9 0 7 9 5 4 1 3	0.7 0.7 - 1.1 2.1 3.0 1.7 2.3 3.2 2.0 2.8† 1.9	0.5 0.1 0.9 0.8 0.7 0.8 0.8 0.6 0.9 0.9 1.5	17.5 17.6 19.0 17.0 17.2 15.6 14.4 19.4 22.3 23.8 23.1 19.9	10.5 7.5 11.0 9.7 12.0 10.7 9.6 13.3 12.0 15.8 16.7 12.8	8.3 7.5 7.4 9.4 10.6 11.0 9.0 11.6 11.5 13.5 13.3	23.0 22.3 25.4 25.0 33.4 32.7 30.4 41.5 32.6 39.4 39.2 27.8	2.2 2.6 3.3 3.9 3.6 3.4 3.7 4.5 5.0 4.2	6.5 6.9 8.0 7.7 11.3 10.6 10.8 14.0 11.7 14.1 12.6 9.1	29.2 32.8 42.7 45.4 53.4 44.4 48.5 56.4 56.2 46.3 40.5 34.6	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.7† 385.8	Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
.8	1.2	0.4 0.4 0.8	19.6 19.0 20.4	14.5 14.6 16.7	9.2 9.0 8.0	34.0 27.0 24.6	3.7 4.0 4.2	9.5 9.1 9.7	34.8 36.5 43.0	403.7 405.0 463.6	Jan.—1956 Feb. Mar.

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JULY 1956



Millions of Dollars

					ASS	SETS				
			rnment of C			Provincial	Adva	nces to	Foreign Currency	Inve
	Treasury Bills	2 yrs. and under	Over 2 yrs.	Total	Total	Govt. Securities	Govt. of Canada	Chartered & Savings Banks	Assets	in ID:
As at Dec. 31 1950 1951 1952 1953 1954 1955	262.7 186.4 282.9 374.5 168.5 262.6	966.6 955.3 1,176.9 1,002.1 1,193.0 1,021.2	712.5 1,049.3 767.2 893.7 860.6 1,083.7	1,679.1 2,004.7 1,944.1 1,895.7 2,053.6 2,104.9	1,941.8 2,191.1 2,227.0 2,270.2 2,222.0 2,367.5	- - - - -	-	- - - - 2.0	359.6 204.2 84.5 67.2 66.4 114.7	25. 27. 30. 36. 35. 35.
End of May June July Aug. Sept. Oct. Nov. Dec.	199.9 296.5 276.3 240.9 234.8 297.9 300.6 262.6	1,157.6 1,155.4 957.0 944.3 868.4 1,020.6 1,025.6 1,021.2	809.0 826.3 1,023.8 1,083.9 1,187.0 981.1 1,050.0 1,083.7	1,966.6 1,981.7 1,980.8 2,028.2 2,055.4 2,001.6 2,075.6 2,104.9	2,166.5 2,278.2 2,257.1 2,269.1 2,290.2 2,299.5 2,376.2 2,367.5	111111	-	- - - - 15.0 4.0 2.0	64.7 92.6 106.2 114.3 112.4 108.7 105.2 114.7	33 33 33 34 34 35 35 35
1956—Jan. Feb. Mar. Apr. May June July Average of	235.8 338.6 455.6 323.5 392.4 456.1 453.0	855.7 727.0 510.3 440.6 673.3 585.3 576.5	1,136.0 1,131.9 1,273.2 1,526.3 1,178.3 1,276.5 1,301.8	1,991.6 1,858.9 1,783.5 1,966.8 1,851.5 1,861.8 1,878.4	2,227.4 2,197.5 2,239.1 2,290.3 2,243.9 2,317.8 2,331.4	-	-	5.0	91.7 103.7 101.0 94.4 104.1 96.7 91.7	35 36 36 36 37 38 39
Wednesdays 1955—May June July Aug. Sept. Oct. Nov. Dec.	205.8 226.1 298.6 272.1 237.9 240.9 323.5 292.3	1,158.3 1,156.2 979.0 950.6 897.2 1,048.5 1,007.1 1,027.6	804.9 809.2 988.6 1,065.3 1,137.7 975.5 984.8 1,028.1	1,963.2 1,965.4 1,967.6 2,015.8 2,034.8 2,023.9 1,991.9 2,055.7	2,169.0 2,191.5 2,266.1 2,288.0 2,272.7 2,264.8 2,315.4 2,348.0		-	5.3 1.0 - 3.8 17.0 16.0 4.5	68.8 94.4 94.5 108.8 107.5 107.2 109.7 107.6	33. 33. 33. 34. 34. 35.
1956—Jan. Feb. Mar. Apr. May June July As at	257.7 276.9 421.6 410.2 353.7 447.9 456.3	936.4 794.0 612.7 472.9 723.6 641.4 588.3	1,122.4 1,125.5 1,214.9 1,395.3 1,195.5 1,230.1 1,286.7	2,058.8 1,919.5 1,827.6 1,868.2 1,919.2 1,871.6 1,875.0	2,316.5 2,196.4 2,249.2 2,278.4 2,272.9 2,319.5 2,331.3	-	-	2.4 - 11.5 5.1 5.7 20.3	108.1 94.9 96.7 97.0 101.1 95.7 90.8	35. 35. 36. 36. 36. 37. 38.
1956—Feb. 22 29	308.7 338.6	760.9 727.0	1,128.3 1,131.9	1,889.3 1,858.9	2,198.0 2,197.5	-	-	_	99.4 103.7	35. 36.
Mar. 7 14 21 28	390.5 417.6 427.6 440.5	687.8 648.4 583.9 530.7	1,149.7 1,197.8 1,238.8 1,273.4	1,837.6 1,846.2 1,822.7 1,804.1	2,228.0 2,263.7 2,260.3 2,244.6		=	-	98.6 93.8 93.4 100.8	36. 36. 36. 36.
Apr. 4 11 18 25	452.0 447.1 408.7 332.9	495.4 488.8 471.9 435.5	1,280.9 1,372.3 1,423.5 1,504.5	1,776.3 1,861.1 1,895.4 1,940.0	2,228.3 2,308.2 2,304.1 2,272.8	- - -	-	16.0 10.0 10.0 10.0	93.2 100.5 96.3 98.1	36. 36. 36.
May 2 9 16 23 30	321.5 352.1 342.1 361.7 391.1	767.4 750.7 716.9 704.4 678.8	1,197.0 1,207.8 1,202.1 1,193.9 1,176.9	1,964.4 1,958.4 1,919.0 1,898.3 1,855.8	2,285.9 2,310.5 2,261.1 2,260.0 2,246.9	-	-	- - - 25.7	100.4 101.2 100.9 99.0 104.2	36. 36. 37. 37.
June 6 13 20 27	433.4 435.9 460.9 461.4	680.0 656.3 629.0 600.5	1,190.6 1,215.1 1,241.5 1,273.4	1,870.6 1,871.4 1,870.5 1,873.8	2,304.0 2,307.2 2,331.4 2,335.2	- - - -	- - -	0.7 12.0 5.0 5.0	91.0 99.9 95.9 95.9	37.0 37.0 37.0
July 4 11 18 25	457.9 458.9 444.8 463.7	582.0 590.3 601.3 579.5	1,275.6 1,282.5 1,291.0 1,297.9	1,857.6 1,872.8 1,892.3 1,877.5	2,315.4 2,331.7 2,337.1 2,341.1		- - - -	11.0 18.0 40.0 12.0	92.7 92.4 92.1 86.1	38.3 38.3 38.3

Foreign exchange and foreign securities.
 Industrial Development Bank capital stock, bonds and debentures.
 Bank premises and all other assets.
 Revised.

Millions of Dollars

EEKLY S	SERIES									Millions of Dollars
					LIABI	LITIES				
	Total Assets	Note	es in Circula	tion	Canadi	ian Dollar D	eposits	D .	4.44	
All Other counts	or Liabilities	Held		Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
3 ·		Banks	Others		4				4, 5	As at Dec. 31
24.0 21.0 39.2 63.5 76.9 100.9	2,350.3 2,444.1 2,381.4 2,437.2 2,400.8 2,620.2	231.3 273.1 272.5 263.8 261.6 289.4	1,136.1 1,191.1 1,288.7 1,335.3 1,361.9 1,449.0	1,367.4 1,464.2 1,561.2 1,599.1 1,623.5 1,738.5	24.7 94.9 16.2 51.5 56.3 89.2	578.6 619.0 626.6 623.9 529.6 551.0	207.1 66.1 44.5 29.5 30.5 34.0	133.6 155.6 82.9 63.8 63.1 98.0	39.0 44.4 50.0 69.3 97.9 109.5	1950 1951 1952 1953 1954 1955 End of
49.7 59.6 63.4 47.9 79.8 66.3 60.0 100.9	2,314.5 2,464.0 2,460.3 2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	268.6 198.4 239.1 280.4 230.0 277.6 289.2 289.4	1,329.1 1,420.3 1,412.6 1,373.5 1,435.8 1,396.6 1,394.8 1,449.0	1,597.7 1,618.8 1,651.8 1,653.9 1,665.8 1,674.2 1,684.0 1,738.5	50.6 71.3 52.9 59.5 63.4 62.4 128.3 89.2 4	516.9 577.0 532.9 538.7 565.7 580.7 562.6 551.0	35.6 36.5 45.2 38.1 29.1 34.5 45.2 34.0	61.7 84.2 97.8 110.6 106.4 101.7 88.3 98.0	52.0 76.2 79.8 64.6 86.5 71.3 72.1 109.5 4	May—1955 June July Aug. Sept. Oct. Nov. Dec.
56.9 36.0 22.7 54.3 53.6 131.0 48.2	2,411.0 2,373.6 2,404.7 2,475.9 2,454.3 2,583.9 2,511.2	290.3 265.8 219.1 271.0 280.9 235.3	1,358.4 1,375.2 1,458.1 1,415.4 1,425.2 1,499.6	1,648.7 1,641.1 1,677.2 1,686.3 1,706.1 1,734.9 1,762.3	76.1 60.8 48.1 54.1 30.2 51.1 49.8	528.4 493.6 506.1 564.9 542.8 574.7 500.0	42.1 35.0 31.4 30.6 29.9 32.2 39.6	75.2 94.3 91.2 83.5 82.7 87.2 82.0	40.5 48.7 50.7 56.6 62.6 103.8 77.4	Jan. — 1956 Feb. Mar. Apr. May June July Average of Wednesdays
39.7 36.9 39.1 37.2 46.2 52.7 55.8 51.7	2,316.0 2,357.3 2,433.4 2,467.8 2,464.4 2,476.2 2,532.0 2,546.8	289.7 280.7 303.2 298.2 311.4 315.2 307.1 326.8	1,301.6 1,325.1 1,341.5 1,357.0 1,357.0 1,363.3 1,378.7 1,397.1	1,591.4 1,605.7 1,644.7 1,655.2 1,668.4 1,678.5 1,685.8 1,723.9	46.7 55.1 48.6 60.7 54.4 53.9 79.6 45.3	527.7 522.8 550.9 549.4 540.7 543.8 546.7 551.8	38.4 35.0 40.4 35.5 30.7 32.4 36.6 48.5	67.1 87.6 87.8 104.4 104.2 98.4 100.8 92.8	44.8 51.1 60.8 62.5 66.0 69.2 82.6 84.6	May—1955 June July Aug. Sept. Oct. Nov. Dec.
47.1 41.6 38.8 48.3 51.3 53.1 47.5	2,509.1 2,368.3 2,421.2 2,472.0 2,467.4 2,511.1 2,528.3	351.4 292.1 302.3 318.4 320.2† 334.4	1,343.6 1,353.0 1,360.3 1,366.8 1,384.6† 1,387.5	1,695.0 1,645.1 1,662.6 1,685.2 1,704.8 1,721.9 1,787.2	46.4 56.0 48.6 48.3 52.4 55.7 47.9	569.3 503.5 538.7 556.0 537.2 550.2 531.5	33.6 35.3 34.0 31.0 28.9 32.1 32.9	92.3 84.0 87.9 87.5 88.7 85.7 81.0	72.4 44.3 49.4 64.0 55.4 65.4 77.7	Jan. — 1956 Feb. Mar. Apr. May June July As at
31.8 36.0	2,364.8 2,373.6	312.0 266.1	1,330.6 1,375.0	1,642.7 1,641.1	60.6 60.8	499.4 493.6	$\frac{32.1}{35.0}$	90.4 94.3	39.6 48.7	22 Feb. — 1956 29
54.5 31.1 37.5 32.0	2,417.5 2,425.3 2,427.8 2,414.1	297.5 303.5 310.9 297.3	1,357.4 1,355.7 1,350.8 1,377.4	1,654.9 1,659.2 1,661.7 1,674.7	42.0 45.8 60.3 46.2	546.6 548.9 541.4 517.9	30.8 32.8 36.0 36.3	90.3 85.4 84.5 91.5	52.9 53.2 44.1 47.5	7 Mar. 14 21 28
48.6 55.4 36.8 52.3	2,423.0 2,511.0 2,484.0 2,470.2	300.2 326.6 317.6 329.0	1,386.4 1,361.4 1,366.2 1,353.3	1,686.6 1,688.1 1,683.8 1,682.3	44.7 48.2 55.9 44.4	521.9 567.2 566.5 568.5	31.5 27.9 33.1 31.4	83.4 91.7 87.7 87.2	54.9 87.8 57.0 56.3	4 Apr. 11 18 25
54.3 52.3 47.6 53.5 48.9	2,477.5 2,500.9 2,446.5 2,449.5 2,462.7	287.8† 326.4† 315.4† 342.0† 329.3	1,406.0† 1,379.6† 1,393.8† 1,367.7† 1,376.0	1,693.8 1,706.0 1,709.2 1,709.7 1,705.3	52.3 65.9 52.1 39.4 52.1	556.5 553.4 514.0 521.2 540.9	32.1 30.5 28.0 26.9 27.1	90.3 90.8 90.8 90.8 88.7 82.7	52.5 54.2 52.3 63.6 54.5	2 May 9 16 23 30
97.8 40.3 37.7 36.6	2,530.5 2,496.5 2,507.2 2,510.2	315.5 343.5 335.6 343.1	1,400.4 1,376.9 1,387.7 1,385.0	1,715.8 1,720.4 1,723.3 1,728.1	83.4 50.4 49.3 39.7	556.9 536.5 549.1 558.3	28.7 28.5 33.7 37.5	81.0 90.1 86.5 85.4	64.8 70.5 65.2 61.2	6 June 13 20 27
55.8 69.8 33.0 31.5	2,513.2 2,550.2 2,540.6 2,509.0	309.8 349.8 341.4 *	1,437.1 1,413.0 1,420.2	1,746.9 1,762.8 1,761.6 1,757.5	40.7 49.1 51.5 50.3	525.8 535.9 540.2 524.1	35.8 30.8 33.1 32.1	83.0 82.4 82.6 76.0	81.0 89.2 71.7 68.9	4 July 11 18 25
Before th	e transfer of Ba	nk of Canada j	profits for the 3	vear ending De	cember 31st fi	rom "All Other	Accounts" to	Government o	f Canada depo	osits. 5. Capital, rest

CHART MONTI

Ban

Millions of Dollars

I. CANADIAN CASH RESERVES★ Cash Reserves Canadian Average Dollar Cash Bank of Bank of Reserve Deposit Canada Canada **Total** Liabilities Ratio Deposits Notes Averages 1951 567 792 7,759 10.2 239 256 1952 606 844 8,110 10.4 883 8,624 10.2 1954 1st Half 634 260 894 8,820 10.1 1954 2nd Half★ 525 286 811 9,097 8.9 1955 541 293 9,915 834 8.4 1954-Nov. 526 294 820 9,287 8.8 526 Dec. 290 816 9,391 8.7 569 279 9,484 1955-Jan. 848 8.9 řeb. 492 318 809 9,343 8.7 Mar. 284 805 9,398 9,586 8.6 544 268 Apr. 812 8.5 May 531 277 808 9,632 8.4 529 557 288 9,821 10,049 June July 817 8.3 282 840 8.4 293 Aug. 845 10,222 8.3 Sept. 542 303 10,264 10,314 845 8.2 556 Oct. 301 857 8.3 Nov. 549 313 861 10,383 8.3 Dec. 552 312 863 10,487 8.2 1956-Jan. 568 877 10,515 8.4 504 10,448 10,285 8.2 8.2 Feb. 858 Mar. 542 299 841 294 Apr. 561 855 10,357 8.3 May 856 10,409 10,597† 8.2 318† 878† June 8.3 July* 875 10,608 8.3

			Dun
	Advances from Bank of Canada	Govt. of Canada	Provinc Govern
As at Dec. 31 1951 1952 1953 1954 1955	- - - - 2	88 49 473 176 517	185 214 166 190 181
End of 1954—Nov. Dec.	-	493 176	125 190
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	- - - - - - - 15 2	153 203 146 55 156 107 174 170 134 165 543 517	141 138 265 198 159 246 194 163 213 158 143 181
1956—Jan. Feb. Mar. Apr. May June	5 16 -	501 493 488 355 494 413	148 152 223 162 168 172

														-
														III.
	Bank			Gove	rnment of C	anada				Other	Canadian S	Securities,	Insured I	Resider
	of Canada	Canadian Day-to-	Treasury	Direct an	d Guarantee	d Bonds 6	Oth	er Canadia	n Securiti	es 1, 6	Ins.			3
	Deposits and Notes	Day Loans	Bills	2 years and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total 1	Res. Mtges.	Call and Short	Prov- incial 8	Mu icip 8
As at Dec. 31 1951 1952 1953 1954 1955 End of 1954–Dec.	892 899 888 791 840	- - 68 81 68	236 138 244 360 427	499 869 482 636 475	2,019 1,777 2,034 2,318 2,157 2,318	2,518 2,647 2,516 2,953 2,632 2,953	321 304 280 264 322 264	167 159 152 177 218	393 370 341 353 482 353	881 834 773 794 1,022 794	- - 74 294	107 155 154 143 179	68 79 65 61 83	9 9 9 10 12
1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	785 739 770 783 786 775 772 819 796 858 852 840	47 92 69 99 116 95 109 90 44 86 54 81	464 433 435 382 424 376 412 418 369 337 327 427	676 684 681 683 681 665 424 416 401 646 564 475	2,361 2,449 2,482 2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,037 3,133 3,164 3,205 3,229 3,244 3,286 3,254 3,175 3,130 2,928 2,632	267 275 294 298 301 309 316 317 337 338 336 322	177 184 185 198 205 205 205 212 214 219 218 218	356 372 385 402 402 429 438 444 449 469 479 482	800 831 864 898 908 942 959 973 973 999 1,027 1,034 1,022	88 99 110 119 131 145 162 184 209 236 264 294	129 122 129 132 134 149 160 140 133 147 147	59 54 7 10 13 26 13 19 33 51 83	10 11 15 16 13 13 12 11 13 12 12 12
1956-Jan. Feb. Mar. Apr. May June	819 759 725 836 824 810	59 82 75 43 64 97	512 564 593 756 767 772	436 406 398 350 558 557	2,047 1,993 1,922 1,695 1,424 1.398	2,482 2,400 2,319 2,045 1,982 1,955	317 308 298 295 297 291	213 210 210 211 208 206	480 489 485 489 504 510	1,009 1,007 993 995 1,010	317 331 345 361 377 393	166 172 162 176 191	60 54 6 16 33 27	14 16 20 22 21

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities were averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL"

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 to the control of the strictly average of 8. The control of the strictly average of 8. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

NOTE: Exp Data Back. 70. 1046 655 10.056 14.3 Including the strictly are strictly as the strictly are strictly as the strictly as the strictly are strictly as

D BANKS

ERIES

anada

CTS 1

Millions of Dollars

		I	I. LIABILIT	TIES 1						
Canadian	Dollar De	eposits 1			Foreign	Acceptances,	All	Shareholders	Total	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total	Currency Deposits	Guarantees, & Letters of Credit	Other Liabilities	Equity 5	Liabilities	
4,296 4,600 4,756 5,218 5,633	316 325 278 397 464	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,973 8,636 9,111 9,683 10,848	878 905 963 1,030 1,056	225 199 155 155 203	7 7 8 43 26	375 381 419 521 567	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
5,167 5,218	365 397	94 104	3,31 2 3,597	9,556 9,683	1,038 1,030	162 155	49 43	520 521	11,326 11,433	End of Nov1954 Dec.
5,299 5,373 5,426 5,516 5,505 5,573 5,630 5,696 5,757 5,839 5,615 5,633	447 507 546 604 617 611 608 599 576 526 477 464	119 138 124 137 148 143 140 134 142 156 136	3,363 3,387 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	9,521 9,746 9,774 9,925 10,094 10,345 10,339 10,368 10,547 10,768 10,650 10,848	1.006 998 1,005 1,002 1,046 1,027 1,014 1,032 1,044 1,048 1,098 1,056	159 168 169 165 175 181 179 181 189 200 211 203	44 39 30 29 22 21 24 20 21 39 30 26	530 537 548 550 552 552 552 552 552 560 567 567	11,259 11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	Jan,-1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
5,676 5,721 5,791 5,919 5,844 5,881	469 476 466 480 485 459	117 123 125 124 110 118	3,596 3,483 3,316 3,766 3,554 3,817	10,507 10,449 10,408 10,805 10,655 10,860	1,070 1,118 1,148 1,148 1,185 1,203 1,236	216 226 229 220 216 217	28 21 21 27 24 23	567 567 568 569 587 609	12,387 12,380 12,380 12,806 12,700 12,944	Jan1956 Feb. Mar. Apr. May June

ortgages	and Loar	ns 9 in Can	ada			Canadian		ign Cash I		Customers' Liability			
Loans	9 In Can	ada 1				Dollar Items in	Seci	irities & L	oans	Under Acceptances,	All Other	Total	
Grain Jealers 10, 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13	Transit (Net) 13	Cash Items 14	Foreign Sec.	Loans Outside Canada	Guarantees, & Letters of Credit	Assets 15	Assets	
177 257 391 404 361	137 146 165 147 163	583 734 871 859 910	2,587 2,786 3,235 3,236 3,979	3,171 3,519 4,105 4,095 4,889	4,052 4,353 4,878 4,963 6,205	512 752 751 827 1,002	254 283 280 332 327 332	206 262 244 322 282 322	409 435 540 488 518	225 199 155 155 203 155	154 160 160 174 185	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955 End of Dec1954
404 408 382 354 337 310 326 338 352 369 368 361	131 114 98 83 69 55 44 31 20 7 185 163	859 833 792 745 728 662 688 678 657 676 699 904 910	3,236 3,173 3,188 3,257 3,358 3,427 3,505 3,604 3,672 3,750 3,889 3,955 3,979	4,095 4,095 3,979 4,002 4,086 4,089 4,193 4,281 4,329 4,426 4,588 4,889	4,963 4,893 4,910 4,976 5,104 5,128 5,281 5,402 5,486 5,634 5,850 6,157 6,205	827 570 693 625 615 687 854 649 571 803 835 677 1,002	293 284 302 271 312 310 302 301 297 301 309 327	324 310 332 326 312 306 296 303 314 300 297 282	512 544 505 541 537 518 514 539 540 540 561 518	155 159 168 169 165 175 181 179 181 189 200 211 203	174 177 180 180 183 185 187 190 191 186 183 185	11,453 11,259 11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,353 12,629 12,557 12,702	Jan. – 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
360 356 354 319 312 340	144 129 114 97† 76† 60	872 877 836 831† 828† 763	4,029 4,086 4,234 4,352† 4,460† 4,535	4,901 4,962 5,069 5,183 5,288 5,297	6,227 6,300 6,407 6,539 6,675 6,698	736 677 629 936 717 920	297 301 310 314 296 294	291 293 295 314 326 339	554 585 607 611 632 641	216 226 229 220 216 217	193 192 190 193 202 201	12,387 12,380 12,380 12,806 12,700 12,944	Jan. – 1956 Feb. Mar. Apr. May June

- 7. Includes securities guaranteed by provincial governments.
 8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
 9. Excluding Canadian day-to-day loans.
 10. Loans to grain dealers and exporters.
 11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.
 12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

 EMENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

- Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
 Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net). Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.
 Preliminary. † Revised.

CHARTE

ESTIMATED

For data on cash reserves, see section 1 of table on page 191.
The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

Excluding Canadian day-to-day loans. Includes securities guaranteed by provincial governments. Securities purchased direct from issuer with a term of less than 1 year at NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCE

BANKS

LY SERIES 1

nada											Tillions of Dollars
ial Mort	tgages and	Loans 2 in	Canada			Estimated	0	anadian Do	ollar Deposi	ts	
Grain ealers	Canada C.S.B.	Sub- Total	General Loans	Total Loans	Total	Items in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
337 352 365	12 102 173	603 772 858	3,346 3,344 3,263	3,948 4,116 4,122	4,742 4,895 4,892	440 487 509	4,918 4,788 4,744	144 381 525	3,675 3,640 3,573	8,737 8,808 8,842	Average of Wednesdays Oct. — 1953 Nov. Dec.
416 419 409 405 401 382 396 415 399 367 376 382	153 135 117 99 83 66 52 39 26 13 85	874 911 846 822 793 832 749 726 669 729 807 890	3,223 3,247 3,244 3,240 3,280 3,327 3,359 3,345 3,350 3,379 3,349 3,277	4,096 4,157 4,090 4,061 4,073 4,159 4,109 4,070 4,019 4,108 4,157 4,167	4,856 4,918 4,845 4,801 4,813 4,900 4,955 4,823 4,774 4,887 4,954 5,006	417 400 457 423 444 546 414 411 446 449 425 568	4,777 4,846 4,931 4,975 5,011 5,092 5,116 5,164 5,221 5,295 5,194 5,170	471 605 347 222 148 245 95 204 179 225 434 347	3,574 3,434 3,498 3,526 3,618 3,606 3,684 3,630 3,704 3,816 3,778 3,963	8,822 8,884 8,776 8,723 8,777 8,941 8,895 8,998 9,104 9,336 9,406 9,481	Jan. — 1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
408 393 363 343 321 317 337 351 353 361 369 359	137 120 104 89 74 60 48 36 24 12 112	829 791 780 716 688 676 716 665 665 687 817 909	3,221 3,212 3,243 3,308 3,408 3,408 3,570 3,653 3,737 3,817 3,948 3,988	4,050 4,002 4,023 4,024 4,096 4,162 4,286 4,318 4,402 4,504 4,766 4,897	4,922 4,910 4,974 5,011 5,109 5,226 5,388 5,454 5,722 6,040 6,206	392 442 499 467 506 561 516 491 506 546 558 605	5,247 5,316 5,391 5,453 5,500 5,529 5,670 5,727 5,775 5,655 5,603	124 187 174 69 122 158 200 182 165 124 443 541	3,948 3,923 4,022 4,148 4,254 4,474 4,456 4,433 4,421 4,492 4,421 4,351	9,318 9,427 9,588 9,669 9,876 10,061 10,255 10,285 10,313 10,392 10,520 10,495	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	6,261	542	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
331	103†	834†	4,287†	5,121	6,456	591	5,822	367	4,234	10,423	Apr.
313	85†	830†	4,427†	5,256	6,615	655†	5,859	437†	4,299†	10,595	May
321	66†	794†	4,537†	5,331	6,716	623	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	6,704	717	5,898	296	4,423	10,617	July
359	140	854	4,080	4,933	6,262	385	5,687	511	4,006	10,205	8 Feb. — 1956
358	136	857	4,063	4,921	6,247	525	5,687	511	4,067	10,264	15
359	133	858	4,066	4,923	6,247	510	5,682	508	4,095	10,285	22
356	129	877	4,086	4,962	6,300	677	5,721	493	4,234	10,449	29
357	125	872	4,137	5,009	6,331	439	5,742	558	3,999	10,299	7 Mar.
359	121	861	4,126	4,988	6,312	519	5,747	562	4,035	10,345	14
358	117	843	4,166	5,009	6,333	497	5,760	519	4,056	10,335	21
346	114	830	4,195	5,025	6,357	583	5,768	482	4,139	10,389	28
347	109†	831	4,242†	5,073	6,402	667	5,822	367	4,292	10,482	4 Apr.
339	105†	839†	4,280†	5,119	6,452	522	5,814	384	4,149	10,347	11
326	101†	839†	4,290†	5,129	6,464	593	5,828	356	4,235	10,419	18
311	97†	827†	4,336†	5,163	6,508	581	5,826	359	4,259	10,443	25
312	93†	832†	4,359†	5,192	6,539	747†	5,902	345	4,407†	10,654†	2 May
319	89†	839†	4,413†	5,252	6,601	518†	5,871	416	4,168†	10,456	9
318	85†	828†	4,410†	5,238	6,594	704†	5,852	452	4,296†	10,600†	16
314	81†	833†	4,475†	5,308	6,672	680†	5,839	494	4,344†	10,677	23
302	76†	816†	4,476†	5,292	6,668	623†	5,833	479	4,279	10,590	30
310	72†	808†	4,536†	5,344	6,722	537†	5,876	478	4,188	10,542	6 June
319	68†	804†	4,538†	5,342	6,723	626†	5,856	505	4,268	10,629	13
324	64†	797†	4,529†	5,326	6,713	676†	5,869	490	4,312	10,672	20
330	60†	769†	4,544†	5,313	6,706	652†	5,865	480	4,331	10,676	27
339	57	751	4,544	5,296	6,690	858	5,921	262	4,569	10,752	4 July 11 18 25 r items in transit and, he same basis as those
345	54	751	4,555	5,307	6,702	620	5,892	325	4,316	10,532	
337	51	758	4,556	5,315	6,712	732	5,887	305	4,425	10,617	
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	

time of issue are classified as loans.

^{5.} Loans to grain dealers and exporters.

^{6.} Loans to finance the purchase of Canada Savings Bonds at time of issue.

7PPLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

the figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 191-192.

† Revised.

CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS I

					CURREN	CY AND A	CTIVE BAN	k Deposit	rs		
		Currency					Active Bar	nk Deposit	ts 1		
	Ot	itside Ban	ks			Charter	ed Banks			Bank of	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total
As at Dec. 31 1951 1952 1953 1954 1955	1,191 1,289 1,335 1,362 1,449	84 88 94 96 101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241
End of 1955—May June July Aug. Sept. Oct. Nov. Dec.	1,329 1,420 1,413 1,374 1,436 1,397 1,395 1,449	96 98 98 97 99 100 100	1,425 1,518 1,511 1,471 1,535 1,497 1,495 1,550	3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	952 964 974 985 996 1,010 971 974	306 389 333 297 355 315 280 320	4,768 5,018 4,901 4,889 5,076 5,249 4,986 5,209	687 854 649 571 803 835 677 1,002	4,081 4,164 4,252 4,318 4,273 4,414 4,309 4,207	36 37 45 38 29 34 45 34	4,117 4,201 4,297 4,356 4,302 4,448 4,354 4,241
1956—Jan. Feb. Mar. Apr. May June	1,358 1,375 1,458 1,415 1,425 1,500	98 99 102 102 102 104	1,456 1,474 1,561 1,517 1,527 1,604	3,596 3,483 3,316 3,766 3,554 3,817	982 990 1,002 1,024 1,011 1,017	264 275 348 286 278 290	4,842 4,748 4,666 5,076 4,843 5,124	736 677 629 936 717 920	4,106 4,071 4,037 4,140 4,126 4,204	42 35 31 31 30 32	4,148 4,106 4,068 4,170 4,156 4,236

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

				OUT	STANDING	. 7					DIST
			Direct Fun	ded Debt			Guar- anteed		Total		
		Unma	tured		Matured		Un-	Exchange	(including	Bank	Charter
	Special Short term Issues 8, 9	Other Market Issues ⁹	Non- market Debt 10	Total	and out- standing	Total	matured Funded Debt	rate ad- justment	exchange rate adjust- ment)	of Canada	Bank
As at Dec. 31 1951 1952 1953 1954 1955	1,400 1,400 1,400 1,530 1,725	12,225 12,020 12,090 10,876 10,973	1,194 1,250 1,632 2,090 2,433	14,819 14,670 15,122 14,496 15,131	21 19 19 74 30	14,840 14,689 15,141 14,570 15,161	529 528 523 920 862	-27 -43 -27 -38 -23	15,342 15,174 15,627 15,452 16,000	2,191 2,227 2,270 2,222 2,367	2,754 2,784 2,760 3,313 3,059
End of 1955—May June July Aug. Sept. Oct. Nov. Dec.	1,655 1,705 1,730 1,750 1,775 1,825 1,670 1,725	10,873 10,873 10,973 10,973 10,973 10,973 10,973 10,973	1,984 1,960 1,940 1,920 1,900 1,929 2,461 2,433	14,512 14,538 14,643 14,643 14,648 14,727 15,104 15,131	45 41 40 37 35 34 31 30	14,557 14,579 14,683 14,680 14,683 14,761 15,135 15,161	910 862 862 862 862 862 862 862 862	-29 -28 -29 -29 -27 -24 -23 -23	15,438 15,413 15,516 15,513 15,519 15,599 15,974 16,000	2,167 2,278 2,257 2,269 2,290 2,300 2,376 2,367	3,653 3,620 3,698 3,672 3,545 3,467 3,255 3,059
1956—Jan. Feb. Mar. Apr. May June	1,800 1,930 2,100 2,150 1,690 1,690	10,924 10,924 10,924 10,924 10,924 10,869	2,420 2,405 2,387 2,363 2,327 2,292	15,144 15,259 15,411 15,437 14,941 14,851	34 32 30 30 28 35	15,178 15,291 15,441 15,466 14,969 14,886	862 795 795 795 795 795	-23 -23 -23 -24 -26 -29	16,017 16,063 16,213 16,236 15,737 15,651	2,227 2,198 2,239 2,290 2,244 2,318	2,994 2,964 2,912 2,801 2,749 2,727

- The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and nonresident holdings on a quarterly basis see page 137.
- Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e, cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of
- Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
- 2. See footnote 1 (a).
- Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
- 4. See footnote 1 (c).
- Including day-to-day loans. For a breakdown see section III of table on pages 191-192.
- 6. The net of all related asset and liability items of the chartered banks and NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL"

F CERTAIN LIQUID ASSETS*

VERNMENT OF CANADA SECURITIES

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

		Total Currency			RELA	TED BANK ASSE	TS			
Taka1	Inactive Chartered	and Bank	Governm	ent of Cana	da debt	Other	Related Ba	ank Asset	8 3	
Total Jurrency and Active	Bank Notice Deposits	Deposits = Total	held by	Bank of Ca hartered Ba	nada	Chartered Banks' Other Cdn. Securities,	Bank of Canada Gold and	All Other	Total	
Bank Deposits	2	Related Bank Assets	Total	Less: Govt. Deposits	Net Total	Insured Mtges., & Loans in Canada ⁵	Exchange holdings (net)	(net)		
4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955 End of
5,542 5,719 5,808 5,827 5,837 5,945 5,849 5,791	5,169 5,220 5,264 5,309 5,337 5,355 5,120 5,122	10,711 10,939 11,072 11,136 11,174 11,300 10,969 10,913	5,820 5,898 5,955 5,941 5,835 5,767 5,631 5,427	207 178 227 229 197 227 672 606	5,613 5,720 5,728 5,712 5,638 5,540 4,959 4,821	5,244 5,376 5,512 5,577 5,678 5,936 6,211 6,286	3 8 8 4 6 7 17	-149 -165 -176 -157 -148 -183 -218 -211	5,098 5,219 5,344 5,424 5,536 5,760 6,010 6,092	May—1955 June July Aug. Sept. Oct. Nov. Dec.
5,605 5,580 5,629 5,687 5,684 5,840	5,163 5,207 5,255 5,375 5,318 5,323	10,767 10,788 10,884 11,062 11,001 11,164	5,221 5,162 5,151 5,091 4,993 5,045	578 554 536 409 524 464	4,643 4,608 4,616 4,682 4,469 4,581	6,287 6,382 6,482 6,581 6,739 6,795	16 9 10 11 21 10	$ \begin{array}{r} -179 \\ -211 \\ -224 \\ -213 \\ -228 \\ -222 \end{array} $	6,124 6,180 6,268 6,380 6,533 6,583	Jan. — 1956 Feb. Mar. Apr. May June

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

					AND R	ELATED F	ACTORS			
TION 12			Lı	QUID ASSE	rs		Total		FACTORS	
Govern-	General	Currency and	Inactive Char- tered		rnment of Co Guaranteed		Liquid Assets = Total	Bank Assets other than	Govt. of Can. Debt. less Govt.	
ment Accounts	Public	Active Bank Deposits	Bank Notice Deposits	Market Issues 14	Non- market	Total	Related Factors	Govt. of Canada Securities	Deposits & holdings of Govt. Accts.	
1,009 1,101 1,314 1,204 1,491	9,388 9,062 9,283 8,713 9,083	4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,194 7,812 7,651 6,623 6,650	1,194 1,250 1,632 2,090 2,433	9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955
1,202 1,210 1,248 1,279 1,360 1,434 1,334 1,491	8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083	5,542 5,719 5,808 5,827 5,837 5,945 5,849 5,791	5,169 5,220 5,264 5,309 5,337 5,355 5,120 5,122	6,432 6,345 6,373 6,373 6,424 6,469 6,548 6,650	1,984 1,960 1,940 1,920 1,900 1,929 2,461 2,433	8,416 8,305 8,313 8,293 8,324 8,398 9,009 9,083	19,127 19,244 19,385 19,429 19,498 19,698 19,978 19,996	5,098 5,219 5,344 5,424 5,536 5,760 6,010 6,092	14,029 14,025 14,041 14,005 13,962 13,938 13,968 13,904	End of May—1955 June July Aug. Sept. Oct. Nov. Dec.
1,629 1,752 1,950 2,061 1,606 1,607	9,167 9,150 9,112 9,084 9,139 9,000	5,605 5,580 5,629 5,687 5,684 5,840	5,163 5,207 5,255 5,375 5,318 5,323	6,747 6,745 6,725 6,722 6,811 6,708	2,420 2,405 2,387 2,363 2,327 2,292	9,167 9,150 9,112 9,084 9,139 9,000	19,935 19,937 19,996 20,146 20,140 20,163	6,124 6,180 6,268 6,380 6,533 6,583	13,810 13,757 13,727 13,767 13,607 13,581	Jan. — 1956 Feb. Mar. Apr. May June

Bank of Canada which are not shown elsewhere in this table, including chartered banks foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at March 31, 1956, see table on page 165.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86‡ U.S. = 4.86‡ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

PLEMENT 1954 AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

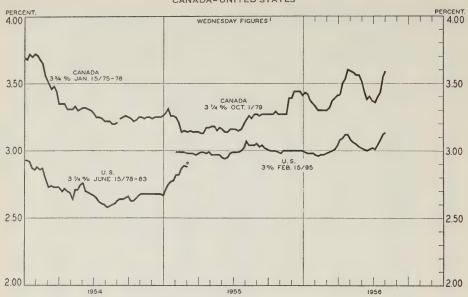
13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

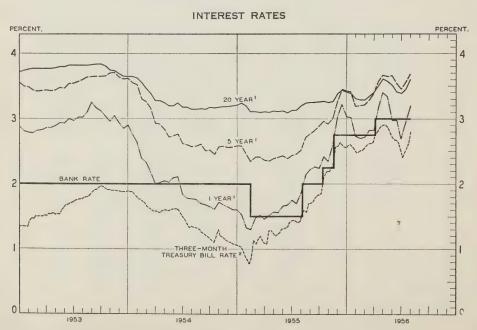
15. As shown in "Other Related Bank Assets", Section I above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section I, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GOVERNMENT LONG-TERM BOND YIELDS CANADA-UNITED STATES



- 1. Based on closing bid prices. Last date plotted August 1.
- * Plotted to March 2, 1955.



- 1. Theoretical government bond yields, middle and end of month.
- 2. Average rate at weekly tender. Last date plotted August 2,

198

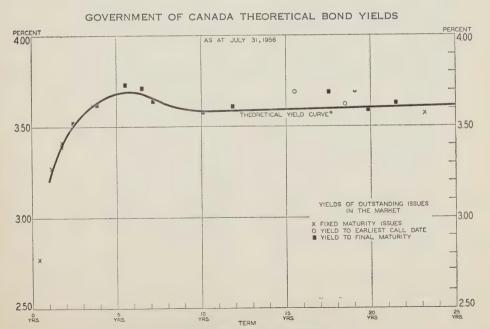
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

Percent per Annu	im	1		unk of Canada				
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Apr. 15 29 May 13 31 June 15 30 July 15 29 Aug. 15 31 Sept. 15 30 Oct. 14 31 Nov. 15 30 Dec. 13 30	1.51 1.57 1.56 1.66 1.68 1.75 1.70 1.86 2.14 2.22 2.26 2.24 2.42 2.35 2.59 3.02 3.02	1.75 1.81 1.79 1.90 1.90 1.95 1.93 2.04 2.32 2.42 2.46 2.49 2.67 2.59 2.71 3.18 3.34 3.28	1.97 2.02 2.01 2.10 2.19 2.13 2.13 2.21 2.48 2.57 2.60 2.67 2.80 2.74 2.82 3.23 3.40 3.37	2.35 2.39 2.41 2.43 2.39 2.44 2.46 2.52 2.71 2.77 2.82 2.89 2.96 2.92 3.00 3.27 3.45 3.45	2.78 2.78 2.81 2.81 2.81 2.81 2.87 2.87 2.99 3.00 3.03 3.03 3.07 3.10 3.06 3.13 3.31 3.31 3.31 3.31 3.32	2.92 2.95 2.96 2.96 2.94 2.97 3.03 3.14 3.14 3.14 3.16 3.19 3.15 3.15 3.35 3.41 3.38	3.10 3.12 3.11 3.12 3.09 3.13 3.13 3.20 3.24 3.25 3.25 3.26 3.27 3.26 3.27 3.28 3.29 3.29 3.29	3.17 3.20 3.19 3.19 3.17 3.19 3.25 3.30 3.31 3.32 3.34 3.32 3.34 3.42 3.42 3.44 3.44
1956—Jan. 13 31 Feb. 15 29 Mar. 15 Apr. 3 30 May 15 31 June 15 29 July 13	3.02 2.73 2.70 2.72 2.82 2.82 3.17 3.40 3.34 2.98 2.98 2.70 2.97 3.20	3.25 2.97 2.90 2.94 3.05 3.07 3.38 3.56 3.51 3.35 3.32 3.12 3.30 3.44	3.35 3.09 3.05 3.07 3.16 3.22 3.49 3.64 3.56 3.49 3.33 3.43 3.56	3.41 3.19 3.20 3.21 3.29 3.39 3.58 3.67 3.65 3.66 3.54 3.46 3.56 3.56 3.68	3.32 3.24 3.26 3.25 3.28 3.35 3.49 3.58 3.51 3.43 3.43 3.39 3.48 3.58	3.35 3.27 3.28 3.27 3.31 3.38 3.50 3.59 3.56 3.52 3.42 3.38 3.46 3.59	3.39 3.31 3.29 3.34 3.40 3.51 3.61 3.58 3.52 3.41 3.39 3.45 3.60	3.42 3.35 3.31 3.31 3.38 3.43 3.52 3.62 3.60 3.53 3.41 3.40 3.44 3.61

^{1.} Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "Financial Supplement 1955".



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars

Department of Finance

	1954		19	955		19	956
As at end of	June	Mar.	June	Sept.	Dec.	Mar.	June
1. GOVERNMENT AND OTHER PUBLIC SERVICES (1) Provincial governments 2. (2) Municipal governments and school districts 2. (3) Religious, education, health and welfare institutions	4.0 149.2 52.8	7.1 156.7 61.5	25.6 132.8 59.2	32.9 129.6 64.5	82.9 123.9 71.7	5.7 200.3 76.2	27.1 157.3 78.8
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES	206.0	225.3	217.6	227.0	278.5	282.2	263.2
2. FINANCIAL (1) Investment dealers and brokers to the extent payable on call or within thirty days (a) Day-to-day loans	FF 0	00 5	04.0	44.0	00.0		
(b) Other	55.6 183.0	68.5 128.6	94.6 149.0	44.3 132.9	80.6 179.3	74.7 162.5	96.7 178.5
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions	126.8	107.8	128.9	136.2	143.9	158.2	209.2
TOTAL FINANCIAL 3	365.4	304.9	372.5	313.4	403.8	395.4	484.4
3. PERSONAL (1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds	60.0	98.3	55.1	20.4	162.7	113.6	60.0
(b) Other	270.9	262.6	293.6 9.2	330.7	338.9 23.9	363.2	367.7
(3) Individuals, for other than business purposes, not elsewhere classified	332.3	357.3	398.5	417.8	440.6	442.5	454.6
Total Personal	663.2	719.9	756.4	787.3	966.1	945.1	913.6
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers(2) Industry:	333.9	302.8	329.1	365.9	366.1	331.8	338.0
(a) Chemical and rubber products	69.2	62.3	57.6	56.5	61.9	74.4	68.2
(b) Electrical apparatus and supplies	43.5	32.2	43.1	47.2	47.7	60.3	72.5
(c) Food, beverages and tobacco	156.1	169.9	156.3	175.3	195.3	182.0	171.4
(d) Forest products	150.9	138.4	140.3	136.2	140.7	175.1	188.2
(f) Iron and steel products	18.4 133.0	18.8	20.1 94.2	20.5	19.2	22.5	22.9
(g) Mining and mine products	73.8	67.7	62.4	90.7 61.1	99.2 63,4	140.4 67.2	168.4 79.6
(h) Petroleum and products	79.4	79.8	65.4	83.6	97.5	123.0	139.1
(i) Textiles, leather and clothing	162.3	152.4	155.3	170.0	143.8	174.0	176.5
(j) Transportation equipment	54.9	48.8	48.8	45.8	49.3	54.4	54.1
(k) Other products	59.8	54.7	59.3	61.7	58.0	63.2	68.0
Total Industry	1,001.3	925.5	902.8	948.6	976.1	1,136.5	1,208.9
(3) Public utilities, transportation & communications	59.0	71.2	81.6	83.7	140.5	125.9	113.8
(4) Construction contractors	188.2	195.7	232.5	273.7	278.3	299.1	341.8
(5) Grain dealers and exporters	382.2	354.0	325.6	360.3	361.3	353.5	339.7
(6) Instalment finance companies	153.8	179.3	235.7	243.7	297.3	284.9	359.5
(7) Merchandisers	629.8	570.5	612.4	626.0	635.3	703.6	739.1
-	201.4	222,3	223.2	241.8	267.9	287.5	293.5
TOTAL LOADS IN CANADA	2,949.6	2,821.3	2,942.9	3,143.7	3,322.8	3,522.8	3,734.3
TOTAL LOANS IN CANADA 1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly compara				4,471.4			5,395.5

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5.

2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.

3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

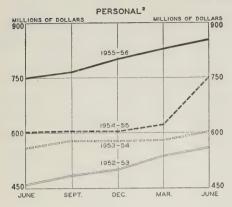
4. Loans under Part IV of the National Housing Act, 1954.

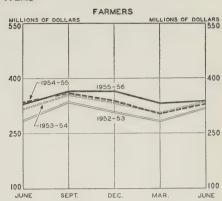
NOTE: FOR DATA BACK TO 1947 SEE PAGES 36-39 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 30-31 IN THE "FINANCIAL SUPPLEMENT 1955".

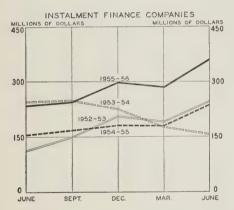
CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA1

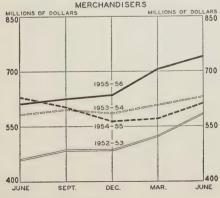
SELECTED ITEMS

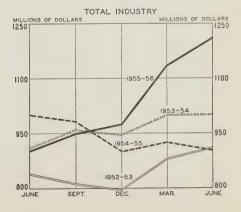












- 1. See footnote 1 on opposite page.
- 2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MAR

WEEKI Bank

	BANK OF CANADA Contact of the Canada Can. Govt. Securities				CHAR	TERED	BANKS					TREAS
	Outstanding Advances to	Held Unde	er Purchase		Ratio ry Basis	Day	-to-Day I	Loans		Distrib	ution	
	Chartered and Savings Banks	& Resale At	Agreements Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered	Othe
	A.	Aillions of Dollar	<u>'</u>			cent	Rates	mm. of \$		Millions o		
Wednesdays 1954—July 28 Aug. 25 Sept. 29 Oct. 27 Nov. 24 Dec. 29	-	- - - 5 -	- - 5 -	8.7 8.8 8.8 8.8 8.7 8.7	9.4 8.9 8.8 8.8 8.8 8.7	1 1 10 100 100 100	1.00 1.00 .88 .93 .75	90 53 65 135 73 93	670 690 715 735 755 780	161 138 94 120 200 177	347 400 430 370 390 316	161 152 190 245 165 287
1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	- - - - - - - 16 4	- - - - - - - 4	- - - - 4 4 - 8 - 12 2	8.8 8.4 8.6 8.7 8.1 8.4 8.1 8.4 8.4 8.4 8.4 8.2	9.0 8.6 8.6 8.4 8.3 8.4 8.3 8.2 8.3 8.2	জাত দতে লাখ লাখ নতি নতি নতি নতি নতি নতি বৰ লাত	.68 .83 .85 .98 .94 1.20 1.08 1.53 1.80 2.13 2.25 2.38	36 87 70 69 117 104 109 90 41 53 54 56	800 840 890 930 970 1,020 1,050 1,075 1,095 1,145 1,170 1,205	137 126 165 235 195 273 280 241 249 300 301 264	435 421 435 367 423 374 406 418 363 316 327 415	227 293 290 329 352 372 364 416 483 529 542 526
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25	- - 10 26 5	- 6 - - -	- 6 3 - - - -	8.3 8.1 7.9 8.3 8.2 8.3 8.1	8.4 8.2 8.2 8.2 8.2 8.3 8.3	2 14 150 1500 1500 1500 1500 1500 1500 15	2.33 2.50 2.58 2.68 2.73 2.48 2.63	54 82 62 13 63 62 81	1,275 1,430 1,575 1,640 1,690 1,690 1,695	232 339 441 333 391 461 464	478 562 571 725 757 793 733	565 529 564 582 542 436 499
Weekly 1956—Jan. 25	_	_	_	8.3	8.4	2 1	2.33	54	1,275	232	478	565
Feb. 1 8 15 22 29 Mar. 7	-	- - - - 6 15	- 2 3 5 6	8.5 8.2 8.1 8.2 8.1	8.5 8.3 8.2 8.2 8.2 8.2	2 1/8 1/4 1/2 1/2 1/2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2.13 2.20 2.40 2.48 2.50 2.63	70 91 73 82 82 77	1,300 1,325 1,360 1,395 1,430 1,470	228 237 272 309 339 390	513 529 547 555 562 550	559 559 541 532 529
14 21 28	-	- - -	10 - 3	8.2 8.2 7.9	8.2 8.2 8.2 8.2	2 2 3 5 5 6 8 2 2 2 2 2 3 5 6 8 8 9 5 6 9 5 6 9	2.63 2.45 2.58	61 44 62	1,510 1,550 1,575	418 438 441	574 586 571	519 527 564
Apr. 4 11 18 25	16 10 10 10	- - - -	- 3 - -	7.9 8.3 8.3 8.3	7.9 8.1 8.2 8.2	2 1/2 5/8 5/8 5/8 2 8	2.56 2.73 2.63 2.68	24 11 20 13	1,600 1,615 1,630 1,640	452 447 409 333	597 601 639 725	551 567 582 582
May 2 9 16 23 30	- - - - 26	- 1 - -	- - 1 - -	8.3 8.3 7.9 8.0 8.2	8.3 8.4 8.3 8.2 8.2	2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2.63 2.63 2.63 2.69 2.73	54 40 86 54 63	1,650 1,660 1,670 1,680 1,690	322 352 342 362 391	770 760 753 756 757	558 548 578 562 542
June 6 13 20 27	1 12 5 5	- - - -	2 18 - -	8.2 8.1 8.2 8.3	8.3 8.3 8.2 8.3	2 34 516 38 2 38	2.73 2.80 2.70 2.48	67 99 83 62	1,690 1,690 1,690 1,690	433 436 461 461	749 746 751 793	507 508 479 436
July 4 11 18 25	11 18 40 12	- 3 - -	- 37 9 -	8.1 8.2 8.2 8.1	8.1 8.3 8.3 8.3	2 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.28 2.50 2.65 2.63	56 86 87 81	1,690 1,690 1,695 1,695	458 459 445 464	765 740 720 733	467 492 530 499
1. Bank rate, the m	inimum rate at	which the Ban	k of Canada will	make tem	orary loan	s or advar	ices, stood a	at 2% from	October 1950	to Februa	rv 14, 195	5 whert

^{1.} Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when April 4, 1956.

NOTE: FOR DATA BACK TO JULY 1954 SEE PACE

T STATISTICS

SERIES

Canada

Canada				1								
y Bill	S			DISTRI	BUTION O	F GOVT.	OF CANAL	A DIREC	T AND GT	D. SECUR	RITIES	
on Thu	Weekly	Tender g Wed. date	shown									
Averag Month Bills	9 Month Bills	Amour 3 Month Bills	9 Month Bills	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
Per		Millions				·	Millions of		·			
1.35 1.30 1.16 1.30 1.13 1.06	1.62 1.59 1.42 1.55 1.44 1.34	30 30 30 30 30 30 30	10 10 10 10 10 10	15,313 15,310 15,310 15,424 15,815 15,460	2,128 2,152 2,196 2,161 2,264 2,221	3,047 3,138 3,269 3,309 3,344 3,256	1,147 1,153 1,188 1,191 1,193 1,204	1,476 1,460 1,440 1,490 2,089 2,095	7,455 7,353 7,168 7,168 6,849 6,610	60 54 49 105 78 74	8,991 8,866 8,657 8,763 9,016 8,780	Wednesdays 28 July — 1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.17 1.21 1.29 1.52 1.61 1.71 1.72 1.95 2.10	35 35 40 40 40 40 40 60 60 75	15 15 15 15 15 15 15 15 15 15 15	15,445 15,461 15,436 15,446 15,434 15,404 15,513 15,514 15,516 15,581 15,974 15,982	2,141 2,083 2,139 2,209 2,157 2,251 2,255 2,269 2,311 2,301 2,376 2,374	3,447 3,531 3,587 3,551 3,642 3,612 3,682 3,672 3,538 3,423 3,255 3,038	1,241 1,289 1,235 1,218 1,199 1,207 1,247 1,279 1,360 1,434 1,334 1,492	2,072 2,054 2,032 2,012 1,988 1,961 1,942 1,921 1,902 1,917 2,461 2,435	6,479 6,445 6,384 6,407 6,401 6,332 6,348 6,336 6,369 6,473 6,517 6,614	65 59 54 50 46 41 40 37 35 33 31 30	8,615 8,557 8,469 8,468 8,436 8,334 8,329 8,293 8,306 8,422 9,009 9,078	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89 2.72 2.52 2.65	- - - - -	100 115 115 125 130 130 130	- - - -	15,989 16,063 16,188 16,228 15,735 15,655† 15,230	2,254 2,198 2,245 2,273 2,247 2,335 2,341	2,965 2,964 2,894 2,790 2,731 2,729 2,630	1,604 1,752 1,935 2,067 1,604 1,606 1,352	2,415 2,405 2,387 2,363 2,323 2,293 2,266	6,716 6,713 6,697 6,705 6,803 6,657† 6,607	35 32 30 30 28 35† 35	9,166 9,150 9,115 9,098 9,154 8,985† 8,907	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July
												Weekly
2.53 2.48 2.49 2.51 2.52 2.56	- - - -	100 100 100 100 100 115	1 1 1 1 1	15,989 15,965 15,969 15,997 16,029 16,063	2,254 2,212 2,186 2,188 2,198 2,198	2,965 2,982 2,978 2,977 2,966 2,964	1,604 1,631 1,653 1,686 1,721 1,752	2,415 2,419 2,411 2,407 2,403 2,405	6,716 6,672 6,703 6,704 6,706 6,713	35 50 37 34 35 32	9,166 9,141 9,151 9,145 9,144 9,150	25 Jan. — 1956 1 Feb. 8 15 22 29
2.60 2.62 2.62 2.64	- - -	115 115 115 115		16,096 16,130 16,165 16,188	2,228 2,264 2,260 2,245	2,933 2,930 2,931 2,894	1,784 1,821 1,886 1,935	2,398 2,393 2,389 2,387	6,720 6,691 6,668 6,697	32 31 31 30	9,150 9,115 9,088 9,115	7 Mar. 14 21 28
2.77 2.80 2.86 2.89	- - -	115 115 120 125	- - -	16,209 16,214 16,224 16,228	2,228 2,308 2,304 2,273	2,914 2,803 2,790 2,790	1,965 1,997 2,022 2,067	2,383 2,374 2,369 2,363	6,689 6,702 6,710 6,705	30 30 30 30	9,102 9,105 9,108 9,098	4 Apr. 11 18 25
2.91 2.90 2.87 2.78 2.72	- - - -	125 125 125 125 125 130		15,729 15,727 15,730 15,732 15,735	2,286 2,311 2,261 2,260 2,247	2,798 2,758 2,740 2,738 2,731	1,561 1,602 1,601 1,602 1,604	2,356 2,344 2,337 2,330 2,323	6,699 6,683 6,761 6,774 6,803	29 29 29 28 28	9,085 9,056 9,127 9,132 9,154	2 May 9 16 23 30
2.68 2.67 2.63 2.52	-	130 130 130 130	- - - -	15,685 15,670† 15,663† 15,655†	2,304 2,307 2,331 2,335	2,692 2,668 2,678 2,729	1,598 1,600 1,602 1,606	2,315 2,305 2,300 2,293	6,733 6,753 6,717 6,657†	43 38 36† 35†	9,091 9,095 9,052† 8,985†	6 June 13 20 27
2.40 2.49 2.57 2.65		130 130 130 130	-	15,272† 15,240 15,238 15,230	2,315 2,332 2,337 2,341	2,695 2,639 2,617 2,630	1,318 1,324 1,327 1,352	2,286 2,277 2,272 2,266	6,597† 6,630 6,649 6,607	61 39 36 35	8,944† 8,946 8,958 8,907	4 July 11 18 25
vas reduc	ed to 1½%	. The rate	was raised t	o 2% on Augu	st 5, 1955, to	21/4% on C	October 12, 19	55, to 23/4%	on Novembe	r 18, 1955, a	and to the pr	resent rate of 3% or

vas reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 16, 1955, and to the present rate of 5% on 1964 in the "Financial Supplement for 1955".

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STA

											Bank
	TENDER	TED AVER RATES ON EASURY BI	3 Month				CAN	NADA			
	-	4	<u> </u>	3% Sept	. 1/61–66	2¾% June	e 15/67-68	33% Jan.	. 15/75–78	31% O	ct. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1954—July 28 Aug. 25 Sept. 29 Oct. 27 Nov. 24 Dec. 29	1.35 1.30 1.16 1.30 1.13 1.06	.80 .98 .98 1.01 .90 1.18	1.56 1.61 1.60 1.58 1.63 1.87	Cdn. \$ 100 \(\frac{7}{8} \) 100 \(\frac{3}{8} \) 100 \(\frac{3}{8} \) 100 \(\frac{1}{2} \) 100 \(\frac{3}{8} \) 100 \(\frac{3}{8} \)	2.86 2.88 2.90 2.92 2.94 2.94	Cdn. \$ 97 \frac{1}{4} 97 \frac{1}{2} 97 \frac{7}{8} 97 \frac{3}{4} 97 \frac{3}{4} 97 \frac{3}{4}	2.99 2.97 2.94 2.95 2.95 2.95	Cdn. \$ 107 \frac{7}{8} 108 \frac{1}{8} 107 \frac{1}{2} 107 \frac{1}{4} 107 \frac{1}{4} 107 \frac{1}{4}	3.22 3.20 3.24 3.26 3.26 3.26	Cdn. \$ - 100 100 100 99 3	3.25 3.25 3.25 3.25 3.26
1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.35 1.36 1.37 1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	2.33 3.77 3.79 3.90 3.92 3.97 4.07 4.07 4.07 4.07 4.07	100 \$\frac{3}{6}\$ 101 \$\frac{5}{6}\$ 102 \$\frac{1}{4}\$ 101 \$\frac{5}{6}\$ 102 \$\frac{1}{4}\$ 101 \$\frac{5}{6}\$ 102 101 \$\frac{1}{2}\$ 99 \$\frac{3}{4}\$ 99 \$\frac{1}{4}\$ 97 \$\frac{1}{2}\$ 97 \$\frac{1}{4}\$	2.87 2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	97 98 34 4 99 98 34 4 99 98 34 4 99 98 34 4 99 98 34 4 99 98 34 4 99 96 35 34 8 99 95 34 8 90 95 34 90 95 34 8 90 95 34 8 90 95 34 8 90 95 34 8 90 95 34 8 90 95 34 9	2.97 2.86 2.81 2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	106 ½ 107 ¾ 108 107 ¾ 108 107 ¾ 108 107 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½	3.30 3.22 3.20 3.22 3.20 3.20 3.23 3.34 3.36 3.36 3.39 3.48	99 58 101	3.26 3.15 3.14 3.17 3.16 3.20 3.27 3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25	2.53 2.56 2.64 2.89 2.72 2.52 2.65	2.25 2.41 2.17 2.79 2.57 2.54 2.30	4.07 5.20 5.17 5.01 5.01 5.14 4.98	98 98 97 18 94 14 95 18 96 18 95 18	3.22 3.23 3.33 3.61 3.51 3.42 3.55	94 ½ 95 93 ½ 92 ½ 92 55 93 5 92 ½	3.29 3.25 3.40 3.51 3.51 3.40 3.53	$ \begin{array}{c cccc} $	3.43 3.37 3.49 3.69 3.60 3.47 3.64	98 \$8 99 \$8 97 \$8 94 \$12 95 78 98 95 \$14	3.35 3.30 3.41 3.60 3.51 3.37 3.55
Weekly 1956—Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1	3.37	99 1	3.30
Mar. 7 14 21 28	2.60 2.62 2.62 2.62 2.64	2.17 2.37 2.42 2.17	5.21 5.22 5.11 5.17	97 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.25 3.28 3.29 3.33	94 ½ 94 ½ 94 ½ 94 ½ 93 ½	3.29 3.30 3.30 3.40	105 104 ½ 104 ½ 103 ½	3.39 3.42 3.42 3.49	98 ½ 98 ½ 98 ½ 97 ¾ 97 ¾	3.32 3.37 3.39 3.41
Apr. 4 11 18 25	2.77 2.80 2.86 2.89	2.40 2.50 2.77 2.79	5.17 5.12 5.12 5.01	96 78 95 78 95 14 94 34	3.36 3.48 3.55 3.61	93 ½ 93 92 ¾ 92 ½	3.41 3.46 3.49 3.51	103 ½ 102 ¼ 101 ¾ 100 ¾	3.49 3.58 3.62 3.69	97 $\frac{3}{8}$ 96 95 $\frac{5}{8}$ 94 $\frac{1}{2}$	3.41 3.50 3.53 3.60
May 2 9 16 23 30	2.91 2.90 2.87 2.78 2.72	2.74 2.52 2.71 2.70 2.57	4.95 4.95 4.95 4.95 5.01	94 34 94 78 95 14 95 18 95 58	3.61 3.60 3.56 3.57 3.51	92 ½ 92 ¼ 92 ½ 92 ½ 92 ½ 92 ½	3.52 3.54 3.52 3.52 3.51	101 ½ 101 ½ 101 ¾ 101 ½ 102	3.66 3.66 3.65 3.64 3.60	94 \\ 94 \\ 94 \\ 95 \\ 95 \\ 95 \\ 95 \\ 95 \\ 95 \\ 95 \\ 8	3.59 3.58 3.56 3.56 3.51
June 6 13 20 27	2.68 2.67 2.63 2.52	2.56 2.58 2.43 2.54	5.02 5.02 5.08 5.14	95 1 96 3 96 <u>1</u> 96 3	3.48 3.42 3.44 3.42	92 3 93 5 93 1 93 5	3.49 3.40 3.41 3.40	102 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.55 3.47 3.49 3.47	97 97 1 97 1 98	3.44 3.38 3.40 3.37
July 4 11 18 25	2.40 2.49 2.57 2.65	2.41 2.39 2.24 2.30	5.06 4.99 5.02 4.98	96 ½ 96 95 ½ 95 ¾	3.41 3.47 3.52 3.55	93 ½ 93 ½ 93 ¼ 92 ½	3.41 3.43 3.45 3.53	104 103 $\frac{3}{4}$ 103 $\frac{3}{8}$ 101 $\frac{1}{2}$	3.46 3.47 3.50 3.64	98 ¼ 97 ½ 97 ½ 97 ½ 95 ¼	3.36 3.40 3.43 3.55
Aug. 1	2.80	2.38		94 7 8	3.61	91 ¼	3.67	101	3.67	94 🖁	3.59
1. Government bond	prices are clo	osing bids a	t the Wedne	sday date fo	or actic	ons at the We	dnesday date	. All prices e	exclude accrue	d interest.	

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-60 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL F

BOND PRICES AND MARKET YIELDS 2

ISSUES³

S. UNITED KINGDOM

Canada

Canada										
		United	States				United	Kingdom		
2½% Dec.	15/63-68	$2\frac{1}{2}\%$ Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$\begin{array}{c} U.S. \$ \\ 101 \frac{3}{16} \\ 100 \frac{7}{8} \\ 100 \frac{5}{16} \\ 99 \frac{3}{4} \\ 99 \frac{11}{16} \\ 97 \frac{7}{16} \end{array}$	2.36 2.40 2.46 2.52 2.53 2.55	U.S. \$ 100 ½ 100 ¼ 99 ₹ 99 ⅓ 99 ⅓ 99 ⅓ 99 ⅓ 99 ⅓ 99 ⅓ 98 ½ 77 32	2.46 2.48 2.51 2.55 2.56 2.58	$\begin{array}{c} U.S. \$ \\ 1111 \frac{7}{16} \\ 1111 \frac{8}{8} \\ 100 \frac{8}{5} \\ 100 \frac{5}{32} \\ 109 \frac{7}{8} \\ 110 \frac{1}{16} \end{array}$	2.60 2.61 2.66 2.67 2.68 2.67	£ 96 \frac{3}{32} 96 \frac{2}{32} 97 \frac{1}{8} 97 \frac{15}{32} 97 \frac{3}{32} 97 \frac{15}{32} 97 \frac{3}{31} 96 \frac{1}{16}	3.34 3.29 3.25 3.22 3.18 3.35	£ 94 \frac{7}{32} 94 \frac{15}{32} 94 \frac{5}{32} 94 \frac{5}{8} 94 \frac{27}{372} 95 \frac{1}{32} 92 \frac{3}{4}	3.39 3.37 3.36 3.35 3.33 3.50	Wednesdays 28 July — 1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
98 \$\frac{3}{2}\$ 97 \$\frac{1}{4}\$ 97 \$\frac{1}{37}\$ 96 \$\frac{3}{37}\$ 97 \$\frac{3}{32}\$ 97 \$\frac{3}{32}\$ 96 \$\frac{3}{37}\$ 95 \$\frac{7}{16}\$ 96 \$\frac{3}{6}\$ 96 \$\frac{3}{6}\$ 95 \$\frac{3}{4}\$	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	97 \$\frac{5}{8}\$ 96 \$\frac{9}{822}\$ 96 \$\frac{8}{822}\$ 96 \$\frac{1}{8}\$ 96 \$\frac{8}{8}\$ 96 \$\frac{8}{8}\$ 95 \$\frac{4}{8}\$ 94 \$\frac{4}{82}\$ 95 \$\frac{3}{2}\$ 94 \$\frac{27}{82}\$ 94 \$\frac{1}{16}\$	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	108 \frac{1}{8} 106 \frac{1}{16} 106 \frac{3}{4} 106 \frac{9}{16} 106 \frac{3}{4} 106 104 \frac{3}{7} 105 \frac{1}{4} 105 \frac{3}{4} 105 \frac{1}{4} 105 \frac{3}{4} 105 \frac{1}{4} 105 \frac{3}{4} 105 \frac{4} 105 \frac{3}{4} 105 4	2.78 2.89 2.85 2.86 2.85 2.99 2.96 2.99 2.90 2.93 2.94	94 \$2 91 \$2 91 \$2 91 \$2 91 \$2 89 \$2 86 \$1 16 85 \$6 83 \$2 79 \$4 81 \$4 82 \$2 82 \$2 82 \$2 82 \$2	3.51 3.75 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	91 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3,59 3,81 3,82 4,03 4,19 4,30 4,51 4,85 4,71 4,48 4,64 4,69	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
$\begin{array}{c} 96 \ \frac{1}{2} \\ 96 \ \frac{15}{32} \\ 94 \ \frac{23}{32} \\ 93 \ \frac{23}{32} \\ 95 \ \frac{1}{16} \\ 95 \ \frac{3}{16} \\ 93 \ \frac{31}{32} \\ \end{array}$	2.83 2.83 3.00 3.10 2.90 2.96 3.09	$\begin{array}{c} 95 \ \frac{3}{4} \\ 95 \ \frac{21}{32} \\ 93 \ \frac{15}{16} \\ 92 \ \frac{26}{32} \\ 95 \ \frac{1}{4} \\ 94 \ \frac{1}{16} \\ 93 \ \frac{7}{32} \end{array}$	2.82 2.83 2.96 3.06 2.86 2.92 3.03	$\begin{array}{c} 105 \ \frac{3}{4} \\ 105 \ \frac{11}{16} \\ 104 \ \frac{3}{32} \\ 102 \ \frac{1}{8} \\ 104 \ \frac{5}{16} \\ 104 \ \frac{1}{4} \\ 102 \ \frac{1}{16} \\ \end{array}$	2.90 2.90 3.00 3.12 2.98 2.99 3.12	$\begin{array}{c} 80 \ \frac{13}{32} \\ 80 \ \frac{1}{2} \\ 79 \ \frac{1}{32} \\ 80 \ \frac{13}{32} \\ 79 \ \frac{13}{32} \\ 79 \ \frac{13}{32} \\ 77 \ \frac{19}{32} \\ 77 \ \frac{27}{32} \end{array}$	5.04 5.06 5.23 5.08 5.27 5.45 5.43	77 76 $\frac{7}{8}$ 75 $\frac{1}{32}$ 75 $\frac{1}{16}$ 74 $\frac{3}{4}$ 73 $\frac{5}{32}$ 72 $\frac{1}{16}$	4.83 4.85 5.03 4.96 5.07 5.24 5.36	25 Jan.—1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July
96 35	2.83	95 ²¹ / ₃₂	2.83	105 116	2.90	80 ½	5.06	76 7	4.85	Weekly 29 Feb.—1956
$\begin{array}{c} 96 \frac{9}{32} \\ 96 \\ 95 \frac{9}{16} \\ 94 \frac{23}{32} \end{array}$	2.85 2.88 2.92 3.00	$\begin{array}{c} 95 \frac{3}{8} \\ 95 \frac{1}{32} \\ 94 \frac{9}{16} \\ 93 \frac{15}{16} \end{array}$	2.85 2.88 2.91 2.96	$ \begin{array}{c} 105 \frac{7}{16} \\ 105 \frac{1}{16} \\ 104 \frac{11}{16} \\ 104 \frac{1}{32} \end{array} $	2.92 2.94 2.96 3.00	$\begin{array}{c} 79 \ \frac{3}{16} \\ 78 \ \frac{5}{8} \\ 79 \ \frac{31}{32} \\ 79 \ \frac{1}{32} \end{array}$	5.21 5.28 5.12 5.23	$75 \frac{7}{16} \\ 74 \frac{1}{32} \\ 74 \frac{23}{32} \\ 75 \frac{1}{32}$	4.99 5.13 5.06 5.03	7 Mar. 14 21 28
94 \frac{1}{8} 93 \frac{13}{16} 93 \frac{15}{34} 93 \frac{23}{32}	3.06 3.09 3.13 3.10	$\begin{array}{c} 93 \frac{9}{32} \\ 92 \frac{15}{16} \\ 92 \frac{1}{2} \\ 92 \frac{25}{32} \end{array}$	3.02 3.04 3.08 3.06	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3.05 3.08 3.14 3.12	$\begin{array}{c} 79 \ \frac{5}{32} \\ 79 \ \frac{1}{32} \\ 80 \ \frac{7}{32} \\ 80 \ \frac{13}{32} \end{array}$	5.23 5.24 5.10 5.08	$75 \frac{7}{32} \\ 75 \frac{9}{32} \\ 76 \frac{1}{32} \\ 75 \frac{13}{16}$	5.02 5.01 4.94 4.96	4 Apr. 11 18 25
94 \frac{11}{16} 94 \frac{3}{8} 94 \frac{27}{32} 95 \frac{9}{16} 95 \frac{13}{16}	3.01 3.04 2.99 2.92 2.90	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.98 2.97 2.94 2.89 2.86	$ \begin{array}{c} 102 \frac{3}{4} \\ 103 \frac{3}{16} \\ 103 \frac{3}{4} \\ 104 \frac{1}{16} \\ 104 \frac{5}{16} \end{array} $	3.08 3.05 3.02 3.00 2.98	81 ½ 81 ½ 80 ½ 79 ½ 79	5.01 5.01 5.12 5.16 5.27	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4.83 4.89 4.96 5.00 5.07	2 May 9 16 23 30
$\begin{array}{c} 95 \frac{21}{32} \\ 95 \frac{7}{8} \\ 95 \frac{3}{4} \\ 95 \frac{3}{16} \end{array}$	2.92 2.90 2.91 2.96	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.87 2.86 2.87 2.92	$104 \frac{11}{16} \\ 104 \frac{15}{16} \\ 104 \frac{3}{4} \\ 104 \frac{1}{4}$	2.96 2.94 2.95 2.99	$\begin{array}{c} 78 \frac{3}{16} \\ 78 \frac{5}{8} \\ 78 \frac{5}{32} \\ 77 \frac{19}{32} \end{array}$	5.37 5.32 5.38 5.45	$\begin{array}{c} 73 \ \frac{27}{32} \\ 74 \ \frac{5}{32} \\ 73 \ \frac{19}{32} \\ 73 \ \frac{5}{31} \end{array}$	5.17 5.14 5.19 5.24	6 June 13 20 27
$\begin{array}{c} 95 & \frac{5}{8} \\ 94 & \frac{31}{32} \\ 94 & \frac{5}{16} \\ 93 & \frac{31}{32} \end{array}$	2.92 2.99 3.05 3.09	$\begin{array}{c} 94 \ \frac{13}{16} \\ 94 \ \frac{5}{32} \\ 93 \ \frac{19}{32} \\ 93 \ \frac{7}{32} \end{array}$	2.90 2.95 3.00 3.03	$ \begin{array}{c} 104 \frac{5}{8} \\ 103 \frac{15}{16} \\ 103 \frac{1}{16} \\ 102 \frac{1}{16} \end{array} $	2.96 3.00 3.06 3.12	$\begin{array}{c} 77 \frac{7}{32} \\ 77 \frac{17}{32} \\ 77 \frac{37}{32} \\ 77 \frac{31}{32} \\ 77 \frac{27}{32} \end{array}$	5.51 5.47 5.41 5.43	$72 \frac{27}{32} \\ 71 \frac{29}{32} \\ 72 \frac{5}{32} \\ 72 \frac{1}{16}$	5.27 5.37 5.34 5.36	4 July 11 18 25
93 ½	3.14	92 27 32	3.06	101 13 16	3.13	77 3/8	5.51	71 ½	5.42	1 Aug.
3 On	Tan 1et 105/	5 the amounte	outstanding	or the four Co	nodian band	hand ion	une £204 milli			· · · · · · ·

On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,006 million respectively; and for the two United Kingdom
 EMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

BOND ISSUES AND RETIREMENTS¹

Par Values in Millions of Canadian Dollars 2

Bank of Canada

		OF CANADA DEED AND OTHE			II-Provincia	L DIRECT ANI	GUARANTEE!	D
	New Issues	RETIREMENTS	Net New	New	SSUES	RETIRI	EMENTS	Net New
	EAUESI WAVI	RETTREMENTS	Issues	New	Refunding	Refunded	Other	Issues
Calendar Years 1951 1952 1953 1954 1955 1954—III IV	591.6 827.1 2,032.6 3,399.9 1,370.5	922.1 956.8 1,591.2 3,766.2 1,013.0 156.3 2,095.2	-330.5 -129.7 441.4 -366.3 357.5 43.8 53.9	329.2 378.0 357.5 417.2 318.3† 19.1 96.0	90.1 69.8 33.4 78.5 48.4 43.7	74.9 84.8 33.4 78.4 49.2 56.1 1.0	136.9 105.2 134.4 114.1 115.8†	207.5 257.8 223.1 303.3 201.7† -26.6 73.6
1955—I II III IV 1956—I	0.1 0.1 700.0 670.3 31.9 18.6	83.0 129.4 661.5 139.0 198.3 169.1	-82.9 -129.3 38.5 531.3 -166.4 -150.5	151.8† 45.2† 98.8† 22.5† 170.2	6.8 26.6 15.0 - 0.8 1.8	6.8 19.1 23.3 -	28.9† 32.2† 28.0† 26.6† 23.8 47.5	122.9† 20.5† 62.6† -4.2† 147.2 67.6

		III-	CORPORATIO	NS ⁴		I+II+III		ent of Canada r-Term Issues 5
	New	Issues	RETIRE	EMENTS	Net New	Net New	Net New	Total Outstanding
	New	Refunding	Refunded	Other	Issues	Issues	Issues	at End of Period
Calendar Years 1951 1952 1953	394.4 532.5 455.1	17.1 30.3 1.2	17.1 30.3 1.2	114.7 158.8 136.7	279.7 373.7 318.4	156.6 501.8 982.9	-100	1,400 1,400 1,400
1953 1954 1955	615.7† 533.6†	52.5 53.7	52.5 53.4	161.5† 206.2†	454.2† 327.7†	391.2† 886.9†	130 195	1,530 1,725
1954—III IV	102.4† 146.5†	1.2 35.7	1.2 35.7	31.8† 40.0†	70.6† 106.5†	87.9† 234.0†	65 65	1,465 1,530
1955—I II III IV	141.7† 194.3† 52.0 145.6†	6.1 5.4 9.1 33.2	6.1 5.4 6.5 35.5	53.0† 49.7† 56.1† 47.4†	88.7† 144.6† -1.5† 96.0†	128.7† 35.7† 99.5† 623.0†	60 115 70 50	1,590 1,705 1,775 1,725
1956—I II	190.3† 281.2	9.9 2.7	10.8 2.2	37.5† 31.7	152.0† 250.0	132.7† 167.2	375 -410	2,100 1,690

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT 1, 6

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars 2

Par Values in Mulions of Canadian Dollars													
	N	lew Issu	ES were p	ayable ti	n:		RETIRI		Net Increase In Bonds Outstand- ing Payable:				
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 7	Total	In Canada only	
Calendar Years 1951	1,144.5	277.8		0.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0
1952 1953 1954	1,587.6 2,626.0 4,330.8†	196.4 240.7 215.7	53.8 12.5 15.0	0.6 2.5†	1,837.8 2,879.8 4,563.9†	1,282.4 1,858.3 4,082.6†	11.3 16.0 57.7	29.3 12.8 22.4	9.2 1.9 3.5	3.7 8.0 6.5†	1,336.0 1,896.9 4,172.7†	305.1 767.7 248.2†	196.7 215.2 143.0†
1955	2,316.2†		-	2.01	2,324.6			18.7	77.1	4.1	1,437.6		-109.4†
1954—III IV	344.3† 2,422.4†		_	0.6†	366.5† 2,428.4†	253.7† 2,183.4	13.8 9.2	10.5 1.2	0.1 0.1	0.5† 0.6†	278.6† 2,194.4†		-2.8† -5.1†
1955—I	306.5† 271.5†		-	-	306.5† 271.5†	150.1† 168.4†		3.4 5.8	19.4 57.5	0.4	177.8† 235.8†	156.4† 103.1†	-27.7† -67.5†
IV	866.6† 871.6†	8.4	_	_	874.9† 871.6†	762.7† 238.7†		8.6 0.9	0.1 0.1	0.4 2.9	775.5† 248.5†	103.9† 632.9†	-4.4† -9.8†
1956—İ	291.1† 238.2	92.0 181.3	20.0	_	403.1† 419.5	149.5† 246.7	50.4	2.6 4.0	67.5 0.1	0.4	270.4† 252.3	141.6† -8.6	-8.9 175.8

Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.

Foreign currencies have been converted to Canadian dollars at market no converted to Canadian dollars at market no converted to the lender has been taken.

- 3. Excludes issues shown in item IV below.
- Includes issues of Canadian incorporated companies and Canadian dollar issues of 1.B.R.D.4.
- Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
 Excludes issues shown in item IV above.
- 7. Including issues payable optionally in Canada or London.
 - † Revised.

NOTE: For data back to 1946 see pages 47-49 in the "Financial Supplement 1954" and pages 35-37 in the "Financial Supplement 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

CANADIAN II	NVES.	LIVIEA	1 11	CALVOZ		Tillions			E LII	E IN	SUKA	NGE	COM.	PANI	ES
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	June	6 Month Total*	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6 -11.4	-5.2 -14.6 -11.4 -17.9	-2.6 -10.6 15.8 -26.7	-3.8 -30.0 -10.4 -9.1	-10.5 -1.1 -15.1 -24.7	-35.3 -54.4 -16.2 -100.5	-7.1 -11.4 -8.4	0.1 -0.6 1.3	6.8 -10.4 3.8	0.6 7.6 5.0	1.4 -12.3 -2.7	-11.0 -15.2 -22.2	-44.4 -96.7 -39.4
Provincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0 0.1	3.8 4.1 16.2 -8.5	-0.1 1.1 -1.1 0.4	-5.1 18.3 -0.6 12.0	-1.1 -2.5 -1.0 -5.4	-2.6 27.4 6.9 12.2	7.2 2.9 2.4	-0.4 -6.4 -7.9	-0.1 -3.8 -1.2	-1.0 1.2 -0.9	-0.8 -4.0 -1.6	-1.2 -2.2 -0.3	1.2 15.1 -2.7
Municipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1 3.7	1.2 3.0 0.9 0.7	0.2 2.9 -1.4 2.8	0.1 1.1 1.0 1.9	1.1 0.9 2.4 9.7	5.1 9.2 7.6 20.5	1.3 3.1 -0.7	2.0 1.2 3.2	0.6 1.3 0.7	0.6 1.1 1.4	0.6 0.6 2.1	0.6 0.4 8.1	10.7 16.8 22.6
Corporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3 17.2	23.7 18.7 8.0 30.9	6.5 17.3 -6.3 21.2	10.7 3.6 23.0 2.3	13.4 7.9 8.6 6.9	99.7 62.6 32.3 109.6	7.4 6.1 -1.1	2.6 0.2 -4.2	-0.2 10.8 -8.8	-0.3 -4.7 -2.2	-3.9 15.9 7.6	15.2 1.6 11.0	120.5 92.5 34.7
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-0.3 -0.5 0.4 -	2.6 -0.4 0.5 0.1	-0.3 -0.3 -0.2 0.2	-0.1 -1.5 1.3	0.7 -2.3 -0.3 2.1	-0.7 -0.6 -1.5	-0.7 -0.6	0.2 -1.1 -0.5	1.2 0.4 -0.5	0.2 0.2 0.2	0.3 0.9 4.3	2.0 -3.2 1.1
Mortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8 27.6	18.4 22.0 28.0 27.5	18.1 21.3 23.8 27.4	21.0 24.8 33.7 34.5	27.4 29.4 38.3 46.6	121.7 138.7 184.3 199.4	25.7 32.6 45.5	21.6 34.4 44.0	24.9 38.7 46.8	25.7 33.0 41.0	26.2 42.2 40.4	27.1 37.5 39.3	273.0 357.1 441.3
Real Estate ⁴	1953 1954 1955 1956	1.0 1.0 0.7 2.5	0.6 1.2 4.6 0.4	1.1 0.8 5.0 1.9	1.0 1.8 1.2 0.5	1.4 2.0 1.9 6.5	1.2 3.4 1.9 0.9	6.3 10.2 15.2 12.7	1.6 3.0 2.6	1.9 1.7 3.7	0.5 2.6 0.9	1.0 2.5 0.1	0.6 2.5 2.0	2.5 4.7 0.4	14.3 27.1 24.8
Policy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.3 0.8 0.6 0.9	1.1 1.2 1.0 1.0	1.3 1.3 0.9 1.2	1.0 1.2 0.8 2.0	0.8 1.3 0.9 2.2	5.3 6.8 5.0 8.1	0.8 1.0 0.7	0.9 0.9 0.5	1.1 1.1 0.7	0.8 1.0 0.6	0.7 0.7 0.3	0.5 0.6 0.3	10.2 12.1 8.1
Total ⁵	1953 1954 1955 1956	42.6 29.9 42.3 75.1	30.3 38.9 27.5 39.0	43.8 34.7 48.1 35.6	27.0 34.7 33.4 26.9	25.0 20.7 49.2 50.3	32.3 39.2 34.5 37.5	200.9 198.2 234.8 264.1	36.2 36.7 39.5	28.7 30.7 40.0	33.8 39.2 42.4	28.6 42.1 44.5	25.0 45.8 48.3	34.0 28.3 40.9	387.5 420.8 490.5
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1953 1954 1955 1956	10.3 11.3 14.2 15.6	9.8 10.3 11.0 12.5	10.0 11.8 13.1 13.2	9.6 10.4 11.7 14.4	10.0 11.7 14.1 17.2	10.4 10.8 13.6 15.3	60.0 66.2 77.7 88.3	10.4 12.1 13.0	9.7 11.5 13.5	9.8 12.1 13.2	11.0 12.1 14.3	11.6 12.7 14.4	9.9 10.1 12.4	122.5 136.7 158.5
Funds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1 7.2	4.8 2.6 3.4 3.3	3.0 -0.7 -0.1 -8.5	1.7 2.1 4.0 5.8	1.7 2.4 1.6 2.0	4.4 3.9 10.6 26.8	5.5 3.2 4.8	-1.5 2.3 1.4	1.9 2.6 0.4	0.9 3.9 6.6	0.1 2.6 -1.1	4.4 12.7	11.3 22.8 35.5
Funds From Canadian Insurance Operations*	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4 19.3	29.0 20.3 31.6 19.1	14.4 25.0 21.8 21.0	13.3 6.9 31.1 27.3	20.2 26.0 19.3 20.2	136.5 128.1 146.5 149.0	20.3 21.4 21.7	20.5 16.9 25.1	22.1 24.5 28.8	16.7 26.1 23.6	13.3 30.5 35.0	24.1 13.8 15.8	253.7 261.3 296.5

Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

Includes guaranteed bonds.

Includes sale agreements.

Includes real estate for the production of income.
Includes gross mortgage loans.
Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES1

C 12 how would

Bank of Canada

Canadian cen	its per unit			Bo	ink of Canaa	a				
		U	.S. DOLLA	R			\$	STERLING	3	
Business		Spot Rates		Average No	oon Rates 2		Spot Rates		Average No	oon Rates 2
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955 1955—Mar. Apr. May June	107	101 ³ / ₁₆ 95 ⁷ / ₈ 96 ³ / ₄ 96 ¹ / ₃ / ₂ 96 ¹ / ₃ / ₂ 98 ¹ / ₃ / ₂ 98 ¹ / ₃ / ₂ 98 ³ / ₂ 98 ¹ / ₃ / ₂	101 $\frac{3}{16}$ 97 $\frac{1}{32}$ 97 $\frac{3}{3}$ 96 $\frac{1}{32}$ 99 $\frac{2}{32}$ 98 $\frac{9}{32}$ 98 $\frac{9}{16}$ 98 $\frac{9}{32}$	105.28 97.89 98.34 97.32 98.63 98.43 98.62 98.59 98.44	104.92 98.09 98.66 97.65 98.62 98.40 98.58 98.58 98.41	300 ½ 281 ¼ 280 ¼ 280 ¼ 280 ¼ 280 ¼ 276 ¼ 277 ¼ 277 ¼ 276 ¼ 277 ¼ 275 ¼	281 $\frac{2}{8}$ 266 $\frac{3}{4}$ 272 $\frac{3}{8}$ 269 268 $\frac{3}{4}$ 273 $\frac{5}{8}$ 274 $\frac{7}{18}$ 274 $\frac{1}{2}$ 274	281 \$\frac{3}{8}\$ 272 \$\frac{9}{16}\$ 273 \$\frac{5}{8}\$ 269 280 \$\frac{3}{32}\$ 274 \$\frac{9}{16}\$ 276 \$\frac{1}{2}\$ 274 \$\frac{15}{16}\$ 274 \$\frac{15}{16}\$	294.68 273.40 276.66 273.39 275.35 274.81 275.86 275.69 274.66	294.71 272.26 277.02 274.19 274.23 273.81 274.62 274.37 273.18
July Aug, Sept. Oct. Nov. Dec.	98 19 98 11 98 11 99 100 100 16 100 32	98 ⁷ / ₃₇ 98 ⁵ / ₁₆ 98 ¹⁶ / ₃₂ 98 ³¹ / ₃₂ 98 ³¹ / ₃₂ 99 ²¹ / ₈	98 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	98.46 98.51 98.78 99.53 99.94 99.95	98.41 98.46 98.77 99.53 99.96 99.99	274 $\frac{7}{8}$ 275 275 $\frac{15}{16}$ 279 $\frac{3}{8}$ 280 $\frac{7}{16}$	$\begin{array}{c} 273 \ \frac{7}{16} \\ 274 \ \frac{5}{32} \\ 274 \ \frac{1}{2} \\ 275 \ \frac{15}{16} \\ 278 \ \frac{1}{16} \\ 279 \ \frac{7}{8} \end{array}$	$\begin{array}{c} 274 \frac{9}{32} \\ 274 \frac{9}{16} \\ 275 \frac{27}{32} \\ 279 \frac{1}{32} \\ 280 \frac{3}{16} \\ 280 \frac{3}{32} \end{array}$	274.25 274.56 275.22 277.96 280.04 280.15	272.51 272.93 273.76 276.77 278.79 279.07
1956—Jan. Feb. Mar. Apr. May June July	$\begin{array}{c} 99 \ \frac{15}{16} \\ 99 \ \frac{31}{32} \\ 99 \ \frac{15}{16} \\ 99 \ \frac{7}{5} \\ 99 \ \frac{15}{32} \\ 99 \ \frac{1}{16} \\ 98 \ \frac{13}{32} \end{array}$	$\begin{array}{c} 99 \ \frac{13}{16} \\ 99 \ \frac{27}{37} \\ 99 \ \frac{13}{16} \\ 99 \ \frac{7}{32} \\ 98 \ \frac{7}{8} \\ 98 \\ 97 \ \frac{27}{32} \end{array}$	$\begin{array}{c} 99 \ \frac{29}{32} \\ 99 \ \frac{29}{32} \\ 99 \ \frac{29}{3} \\ \hline 99 \ \frac{7}{8} \\ 99 \ \frac{15}{32} \\ 98 \ \frac{15}{16} \\ 98 \ \frac{3}{32} \\ 98 \ \frac{5}{32} \end{array}$	99.87 99.91 99.87 99.68 99.18 98.53 98.18	99.91 99.94 99.91 99.75 99.30 98.75 98.45	280 \(\frac{17}{32}\) 280 \(\frac{11}{16}\) 280 \(\frac{8}{8}\) 280 \(\frac{8}{8}\) 279 \(\frac{15}{32}\) 277 \(\frac{5}{8}\) 275 \(\frac{3}{32}\)	280 \frac{1}{8} 280 \frac{3}{16} 279 \frac{1}{16} 278 \frac{1}{2} 277 \frac{3}{16} 274 273 \frac{3}{16}	$\begin{array}{c} 280 \frac{13}{32} \\ 280 \frac{11}{16} \\ 280 \frac{1}{32} \\ 279 \frac{7}{32} \\ 277 \frac{13}{32} \\ 274 \frac{15}{32} \\ 273 \frac{1}{4} \end{array}$	280.35 280.43 280.17 279.93 278.49 276.16 274.30	279.38 279.00 278.39 278.31 277.27 275.25 273.51

 Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used. 2. The 90-day forward rates are the averages of approximate rates at noon.

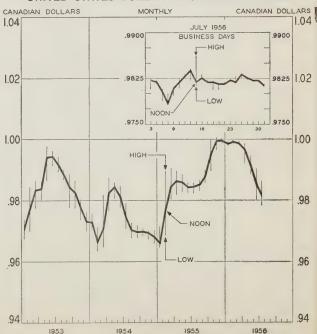
NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS1

\$ mm. U.S.		Dept.	of Finance
End of Period	GOLD	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Dec.	1,072.7	869.9	1,942.6
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,077.9	856.2	1,934.1
	1,080.4	759.6	1,840.0
	1,091.8	779.7	1,871.5
	1,097.3	773.9	1,871.2
	1,103.8	780.2	1,884.0
	1,105.6	824.8	1,930.4
	1,116.2	822.1	1,938.3
	1,127.3	807.4	1,934.7
	1,131.8	804.9	1,936.7
	1,140.8	755.4	1,896.2
	1,143.4	746.5	1,889.9
	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3

Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Account, other Gov't, accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: For data back to 1945 see pages 60-61 in the "Financial Supplement 1954".

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	NEW GOLD PRODUCTION AVAILABLE	PHYSICAL	MOVEMENT NET CHANGE IN GOLD HELD IN SAFEKEEPING Foreign-owned Canadian-own			NET SALES	NET CHANGE IN
	FOR EXPORT ¹	Exports 2	Imports 3	Foreign-owned Gold in Canada		TO FOREIGNERS	OFFICIAL HOLDINGS 4
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)
1951	4,080	347	12,104	+8.472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
Quarters					·		1 -,
1953—III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	_	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	_	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II*	1,090	1,445		-3	+93	1,348	-258
					100	-,0	200

Newly mined gold sold by the Mint (excl. sales for industrial purposes)
plus exports of raw gold or concentrates direct from the mines for refining
abroad plus commercial sales of gold abroad by mines beginning November
1, 1951. Beginning November 1, 1951, the scries excludes increases in
commercial gold stocks held in safekeeping by the Mint for the account
of the mines.

Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns. Holdings of the Exchange Fund and the Bank of Canada.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 66 IN THE FINANCIAL SUPPLEMENT 1954" AND PAGE 58 IN THE "FINANCIAL SUPPLEMENT 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

				CON- STRUC- TION	FARM 1		Total Index	Food	Shelter	Clothing	Household	Other Com- modities
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-	Non- Residential Building	Grains	Livestock	(1st of Month)				Operation	modities & Services
	Month)	factured	factured	Materials			100	32	15	11	17	25
		1935 - 39 = 10	0	1949 = 100	1935-3	39 = 100			1949	= 100		
Average of Mths. 1950 1951 1952 1953 1954 1955 Monthly 1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1956—Jan. Feb. Mar. Apr. May	211.2 240.2 226.0 220.7 217.0 218.9 217.3 217.3 218.5 218.5 217.8 218.4 219.7 220.9 220.0 220.7 221.5 222.2 223.3 224.5 225.3	212.8 237.9 218.7 207.6 204.8 209.7 207.6 206.3 210.4 209.5 210.1 210.7 212.2 210.1 212.9 213.4 214.7 216.7 217.3	211.0 242.4 230.7 228.8 224.2 224.5 223.1 223.9 223.6 225.4 225.8 226.7 227.4 226.7 227.4 228.3 229.9 229.9 229.9 229.9	105.0 118.6 123.2 124.4 121.8 123.4 121.6 121.7 122.1 121.8 122.0 122.3 124.9 125.9 125.9 125.9 126.0 126.7 126.9 127.2 127.2	219.4 217.3 206.2 201.0 187.2 188.0 191.4 190.5 190.9 190.4 188.0 188.0 188.3 183.2 183.7 183.8 184.9 190.4 191.2	334.1 407.8 316.4 288.1 283.3 263.2 269.3 259.1 255.5 264.2 272.9 268.1 268.0 269.4 254.5 251.8 252.0 248.6 245.1 240.4 241.5 252.3	102.9 113.7 116.5 115.5 116.2 116.4 116.3 116.0 116.1 116.4 115.9 116.9 116.9 116.9 116.9 116.9 116.6 116.4 116.4 116.4 116.6	102.6 117.0 116.8 112.2 112.1 111.5 110.7 111.0 112.3 111.0 111.5 112.4 113.7 113.5 113.0 112.4 113.7 113.0 112.9	106.2 114.4 120.2 123.6 126.5 129.5 128.5 128.8 129.2 129.6 129.8 130.0 130.2 130.6 131.0 131.3 131.5 131.6 131.9	99.7 109.8 111.8 110.1 109.4 108.0 108.1 108.0 107.9 107.8 107.8 107.8 107.8 107.8 107.8 108.6 108.6 108.7 108.7	102.4 113.1 116.2 117.0 117.4 116.4 117.1 117.0 116.4 116.1 115.8 115.8 115.8 115.8 116.1 116.5 116.5 116.6	103.1 111.5 116.0 115.8 117.4 118.1 118.3 118.3 118.3 117.7 118.0 117.7 118.0 117.9 117.9 118.1 119.3 119.3 119.3 119.3 119.0 119.0 110.0
June July	226.5	217.3	231.3	127.5	191.7	272.8	116.6 117.8 118.5	109.3 112.5 114.4	132.1 132.6 132.7	108.8 108.6 108.6	116.5 116.7 116.7	120.5 120.6 121.1

Two sub-groups of the General Wholesale Price Index. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLO'		AVERAGE WORK		AVERAGE EARNIN		МО	NTHLY LAI	BOUR INCOM	1E4
	MANU- FACTURING	Mining	Manu- facturing	MINING	MANU- FACTURING MINING		TOTAL 5	Manu- FACTURING	Con- STRUCTION	ALL OTHER 6
	Index 19	49 = 100	Hours p	er week	Ce	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955	108.0 109.3 113.3 107.7 109.3	110.6 116.8 111.7 109.8 113.4	41.8 41.5 41.3 40.6 41.0	43.1 42.7 42.7 42.6 43.2	116.8 129.2 135.8 140.8 144.5	133.4 147.1 153.8 157.3 161.1	810 906 976 1,000 1,068	272 303 329 323 342	52 63 70 69 78	486 540 577 608 648
First of Month 1954—Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	103.2 103.6 105.7 106.5 107.3 109.3 111.6 111.4 114.0 113.4 112.8 112.3	110.8 110.2 110.0 110.0 109.0 111.9 115.5 116.5 117.4 116.5 116.6 116.5	39.3 41.0 41.2 41.1 41.2 41.0 40.9 40.8 41.2 41.5 41.7	41.3 43.5 43.3 42.3 42.7 43.4 43.5 43.5 43.2 43.6 44.5	142.8 142.7 143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8 145.4 146.1	160.6 160.3 160.6 160.4 160.3 160.0 159.9 160.5 161.9 163.4 165.2	986 991 992 1,011 1,049 1,090 1,085 1,107 1,123 1,131 1,128 1,117	316 325 328 338 338 344 343 351 354 354 354 355	60 57 57 64 74 85 86 93 94 100 89 78	610 609 607 614 637 661 656 663 675 677 685
1956—Jan. Feb. Mar. Apr. May	109.8 110.2 112.3 113.4 114.1	114.4 114.4 115.9 117.3† 116.9	39.0 41.2 41.3 41.1 41.4	42.0 43.8 44.0 42.6 42.8	147.5 147.3 148.5 150.5 151.1	165.1 166.2 166.8 168.5 168.8	1,077 1,090 1,093 1,125† 1,166	349 358 365 371 377	71 69 69 78† 89	657 663 659 676 700

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous most ba-2. Coverage, including salaried and part time workers at May 1, 1956 was Manufacturing, 1,190,067, 3 Mining, 105,083.
 Include hourly rated wage earners only.

NOTE: For the years 1952-1955 see page 83 in the "Financial Supplement 1955".

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

		Persons W	ith Jobs		Without Seeking	Jobs and Work	Total	Civilian Non-			n Labour licipation R	
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time 2	Thous- ands	Percent- age of Labour Force	Civilian Labour Force	Institutional Population (14 years of age and over)	Armed Forces	Total	Male	Female
1954—Nov. 20 Dec. 11	841 803	4,382 4,384	5,223 5,187	58† 66	215 248	4.0 4.6	5,438 5,435	10,375 10,394	117 117	52.4 52.3	81.5 81.1	23.6 23.7
1955—Jan. 22 Feb. 19 Mar. 19 Apr. 23 May 31 June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	755 730 759 807 873 881 989 960 844 774 728 713	4,248 4,282 4,240 4,316 4,451 4,577 4,599 4,681 4,670 4,691 4,675	5,003 5,012 4,999 5,123 5,324 5,458 5,588 5,641 5,495 5,477 5,419 5,388	89 86 74 55 52 43† 35† 46† 44 40† 54	363 379 401 327 213 157 150 131 138 142 162 200	6.8 7.0 7.4 6.0 3.8 2.8 2.6 2.3 2.4 2.5 2.9 3.6	5,366 5,391 5,400 5,450 5,537 5,615 5,738 5,772 5,633 5,619 5,581 5,588	10,429 10,451 10,468 10,490 10,506 10,522 10,543 10,557 10,574 10,590 10,602 10,610	117 118 118 118 117 117 116 117 117 117	51.5 51.6 51.6 52.0 52.7 53.4 54.7 53.3 53.1 52.6 52.7	80.2 80.4 80.5 80.9 82.0 82.8 84.8 85.1 82.4 82.3 81.2 81.0	23.0 23.0 22.9 23.3 23.6 24.2 24.2 24.4 24.3 24.1 24.3 24.6
1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23	688 678 679 764 817 804	4,543 4,538 4,562 4,562 4,682 4,843	5,231 5,216 5,241 5,326 5,499 5,647	74 73 66† 51 37 35	286 308 295 257 165 117	5.2 5.6 5.3 4.6 2.9 2.0	5,517 5,524 5,536 5,583 5,664 5,764	10,626 10,635 10,646 10,663 10,680 10,699	116 117 117 117 116 116	51.9 51.9 52.0 52.4 53.0 53.9	80.2 80.3 80.1 80.7 81.9 83.1	23.9 23.9 24.1 24.3 24.4 24.9

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

[†] Revised. 6. Includes all supplementary labour income.

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week

^{3.} Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

7. Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

		ORDERS			Invento	PRIES AT END OF	F MONTH				
	Shipments During	New Orders Received	Unfilled Orders at		All Inventories Held						
	Month 1	During Month	end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products			
1954—Sept. Oct. Nov. Dec.	1,516 1,457 1,484 1,453	1,553 1,341 1,453 1,450	2,620 2,505 2,474 2,471	3,537 3,535 3,542 3,545	4,099 4,088 4,093 4,073	1,718 1,713 1,719 1,730	1,151 1,147 1,149 1,124	1,229 1,227 1,226 1,219			
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,391 1,448 1,603 1,582 1,685 1,746 1,584 1,685 1,764 1,717 1,707 1,653	1,459 1,489 1,663 1,558 1,749 1,725 1,612 1,724 1,744 1,685 1,739 1,670	2,539 2,580 2,540 2,515 2,579 2,559 2,587 2,626 2,606 2,574 2,606 2,623	3,543 3,563 3,607 3,542 3,543 3,551 3,537 3,522 3,558 3,589 3,620 3,703	4,075 4,109 4,149 4,081 4,082 4,097 4,070 4,066 4,111 4,154 4,176 4,219	1,749 1,748 1,749 1,733 1,728 1,715 1,743 1,718 1,720 1,763 1,792 1,820	1,134 1,160 1,156 1,150 1,151 1,166 1,146 1,163 1,182 1,205 1,187 1,180	1,192 1,200 1,244 1,198 1,204 1,216 1,181 1,184 1,209 1,186 1,198 1,219			
1956—Jan. Feb. Mar.* Apr. * May *	1,763	1,694 1,695 1,721 1,840 1,834	2,767 2,823 2,768 2,845 2,811	3,769 3,847 3,888 3,900 3,931	4,278 4,368 4,395 4,422 4,460	1,843 1,874 1,881 1,881 1,893	1,178 1,217 1,226 1,241 1,251	1,256 1,277 1,289 1,300 1,316			

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

Represent an estimated projection in the wbusiness is being received. These are new orders.

The value is the value level used being the factory selling value.

Setimated selling value.

Setimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

Setimated book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

Perliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dw	ELLINGS IN N	EW STRUC	TURES 1	RESIDE	POSITE INDEXE	G Costs	RESIDENTIAL (Construction I	EXPENDITURES
	Populati	s of 5,000 on and over 2		l Areas	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major	and	Total
	Starts	Completions	Starts	Completions	4	Workers 5	Wage Rates 4	Improvements	Maintenance	
		thousand:	s of units			1949 = 100		27	nillions of dollar	s
Calendar Years 1951	47.4	61.2	68.6	81.3	125.5	119.2	100.0	821.6	991.0	1.040.0
1952	63.4	54.3	83.2	73.1	124.9	129.5	123.8 126.6	821.6 825.6	221.0 203.2	1,042.6 1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955 Monthly	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
1954—Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955-Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0	077	FO F	100.0
May Tune	11.3	6.6	16.4 19.0	8.3 11.0	123.2 124.3	142.3 143.8	130.4 131.6	377.8	58.5	436.3
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9	100.0	0012	100.0
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan. *	3.5	6.9	4.1	9.5	127.0	147.5	134.7			
Feb. *	4.1	5.8	4.6	7.5	127.0	147.6	134.7	277.0	62.1	339.1
Mar.*	4.5	7.3	5.5	8.7	128.0	147.6	135.4			
Apr. * Mav *	7.6	7.4	9.3 14.5	9.1 9.7	128.7 129.0	147.6 147.9	135.8 136.1			
June *	11.1	7.9	14.0	3.1	129.0	147.9	136.5			
June		-			1 120.0	**0.7	1 200.0			

^{1.} Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey, in the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the June survey are available.

4. Calendar year figures are the averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place. All figures to be revised later in 1956.

* Preliminary.

NOTE: FOR DATA BAKK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED AGRICULTURA

Department of Agriculture, Board of Grain

						Def	partment of Ag	riculture, Boa	ra of Grain
									PROI
			Lives	госк					
		Inspected Sl	aughterings		Exp	orts			
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed	Bacon and Ham Weight)	Wh		Oats
		Thousands	s of Head		Million	s of lbs.	Mm. acres	Mm. bus.	Mm. acres
1952—IV	505	2,019	253	2,777	18	1			
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11
1953—I II III IV	467 606 574 563	1,330 1,198 853 1,230	77 38 191 237	1,875 1,842 1,618 2,030	10 13 22 11	1 2 3 2			
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10
1954—I II III IV	570 674 614 598	1,152 1,108 1,000 1,419	86 45 189 242	1,808 1,828 1,803 2,259	19 20 10 8	2 2 2 2			
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10
I955—I II III IV	560 693 653 625	1,399 1,377 1,191 1,576	95 57 192 248	2,054 2,127 2,036 2,449	7 12 9 8	2 3 2 3			
Yearly Total	2,531	5,544	592	8,666	36	10	22	498	11
1956—I II*	603 745	1,532 1,476	97 62	2,232 2,283	7	2			

				PRICES 8				
	D.B.S. Index			WHOLESAL	E PRICES			
	of Farm Prices of Agricultural Products	(No. 1 N	eat 10 orthern)	Steers (Good up to 1000	Hogs (Grade B1	Butter	Cheddar Cheese	Field Crops
	9	I.W.A. 11	Class II	lbs., Toronto)	Dressed, Toronto)	12	13	Оторы
	1935-39 = 100	Cents pe	r bushel	Dollars	per cwt.	Cents pe	er pound	
1952—IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119
1953—I II III IV	260.3 254.6 248.2 238.5	175.8 178.3 193.3 191.2	218.7 210.8 202.3 191.2	22.08 19.62 19.27 18.90	26.21 30.62 33.81 32.60	62.7 58.1 57.5 60.2	31.4 29.6 28.1 31.9	215 196 394† 298†
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103
1954—I II III IV	240.2 240.0 235.8 223.1	184.0 179.7 170.1 170.1	184.0 179.7 170.1 170.1	17.97 19.01 20.63 20.46	34.61 35.42 28.34 25.68	61.0 57.8 57.3 59.3	32.5 30.1 30.1 30.2	142 126 225† 242
Yearly Total	236.8†	176.0	176.0	19.25	30.90	58.9	30.7	735†
1955—I II III IV	229.5† 236.6† 229.7† 220.0†	173.8 176.0 175.7 172.2	173.8 176.0 175.7 172.2	19.56 19.62 19.61 19.59	25,22 25,66 26,85 22,88	61.0 56.7 57.3 57.3	30.3 29.7 29.3 29.9	150 147 239† 195†
Yearly Total*	229.0†	174.4	174.4	19.60	25.15	58.1	29.8	731
1956—I	218.4 226.1	173.7 175.0	173.7 175.0	17.84 18.78	22.53 23.99	57.6 56.8	31.3 31.1	159

- 1. Exclude Newfoundland.
- 2. Ryc, flaxseed, buckwheat, mixed grains and shelled corn.
 3. Creamery, dairy and whey butter.
 4. Whole milk products and milk by-products.

- Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
- 6. Registered egg station gradings.

- 7. Allowances made for the low quality of the 1954 western grain crop.
- 8. Prices are quarterly and annual averages.
- 9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

FATISTICS 1: QUARTERLY

vissioners and Dominion Bureau of Statistics

ION

FIELD C	ROPS					Dai	RYING			D.B.S.
Oats	Bai	rley	Other Fie	eld Crops	Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk	Eggs	Index of Physical Volume of Agricultural
			2		' 3		4	5	6	Production
Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.		Millions	of pounds		Thous. of cases	1935-39 = 100
					60	12	78	3,328	1,264	
467	8	291	4	121	306	68	473	15,735	5,458	166.0
					38 109 117 61	6 27 29 14	62 159 138 80	2,791 5,013 5,122 3,449	1,412 1,456 1,067 1,296	
407	9	262	4	125	326	77	440	16,375	5,231	156.2
					40 110 124 61	7 28 35 15	68 157 146 79	2,889 5,082 5,339 3,488	1,539 1,547 1,295 1,501	
307	8	176	4	112	334	85	450	16,902	5,883	117.17
					38 112 121 67	6 27 30 15	70 156 154 93	2,880 5,199 5,415 3,696	1,459 1,416† 1,174 1,449	
410	10	258	5	132	338	79	473	17,277	5,618	150.1
					41 106	7 25	79 156	3,065 5,034	1,515 1,561	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS By Products

	By Pro	DUCTS				By R	EGIONS		
ticipation and salization yments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) 15	Total Net Income
				Millions of Dol	lars				
159	214	177	63	984	42	319	622	984	
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3 73 9 88	158† 161 152† 186†	124 175 202† 186	32† 45† 22 57†	532† 650† 779† 815†	25† 25† 24 33†	252† 259 306 297	256 366 448 485	533† 650† 779† 816†	
172	657†	687†	156†	2,776	107	1,114	1,555	2,778	1,697†
28 31 - 54	181 181 156 186	127† 175† 195† 191†	35† 48 19 54†	513† 561† 595† 727†	24† 29 27 37†	264† 269† 292† 296†	224† 263† 276 393†	515† 561† 595† 727†	
113	704	688	156	2,396†	117†	1,121	1,156	2,398	1,190†
37 - 10	164 169† 172† 198†	121 180† 205† 208†	32 50† 20† 56†	467 583† 636† 668†	26 31 27† 35†	262 274† 312† 322†	180 279 297† 310†	485 596† 637† 669†	
47	703	714	158†	2,354†	119†	1,170†	1,066	2,387†	1,454*
22	164	136	36	517	26	261	230	520	

only the initial prices of the three grains are used.

- 10. Basis in store Fort William-Port Arthur.
- 11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
- 12. No. 1 pasteurized, current receipts, price delivered.
- 13. Ontario coloured, current receipts, price f.o.b. factory.
- 14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.

 15. Payments under the Prairie Farm Assistance Act.

 16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

 † Revised. * Preliminary.

SELECTED SEASONALL

											Domi	nion
			ROSS	Person	NAL INCOME			Change	CORPORA-	Expendi-	TR	ERNAI
			TIONAL	Labour	Disposable		enditure Goods	BUSINESS	PROFITS	TURE ON CON-	VALUE	1
		Total	Ex. Farm	Income	Income	Durable	Non-Dur.	_ Inventories	TAXES	STRUCTION 2	Exports of Goods	
						Millions of	Dollars				1949	0 = 100
1954-	May June	24,072	23,952	11,832 11,880 12,012 12,132	16,656	1,676	8,952	-388	2,332	2,768	127 136 124 124	14 14 15 13
	July Aug. Sept.	24,372	23,292	12,072 12,120	16,772	1,696	9,148	-392	2,312	2,836	127 135 131	14
	Oct. Nov. Dec.	24,800	23,620	12,132 12,144 12,288	17,196	1,648	9,152	-72	2,284	2,924	135 139	15
1955—	Feb. Mar.	25,488	24,160	12,204 12,252 12,264	17,416	1,744	9,168	480	2,472	3,016	141 144 141 152	1; 1; 1; 1;
	Apr. May June	26,628	25,152	12,480 12,732 12,972 12,984	18,316	1,888	9,532	-24	2,760	3,164	134 138 142	1. 1. 1.
	July Aug. Sept. Oct.	27,320	25,924	12,984 13,104 13,104 13,152	18,416	1,992	9,576	300	3,044	3,344	147 157 159	1 1 2
	Nov. Dec.	27,640	26,224	13,200 13,272	18,652	1,980	9,600	512	3,160	3,480	143 143	1 1
1956—	—Jan Feb. Mar. Apr. May	28,332	26,988	13,320 13,488 13,512 13,896† 14,136	<u> </u>	1,908	9,940	1,224	3,104	3,552	159 162 151 166 149	1 1 2 2 2

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100	"(Canadian Statistical	Review", Dominion	Bureau of Statistics		
	_			Manufacturing		ELECTRICITY
	TOTAL	MINING	Total	Non-Durables	Durables	MANUFACTURED GAS
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955 Monthly 1954—Aug. Sept. Oct. Nov. Dec.	226.5 233.0 248.4 244.6 265.8 246.7 253.7 256.0 254.4 240.6	161.8 174.7 185.8 209.7 242.0 226.2 246.5 245.5 228.2 213.5	242.1 246.3 263.0 251.4 270.1 252.5 256.2 257.6 258.0 242.4	214.0 215.2 224.1 221.7 235.2 230.8 233.8 233.2 231.8 211.9	285.9 294.8 323.9 297.7 324.8 286.4 291.2 295.8 299.1 290.1	214.2 228.8 241.9 254.6 275.7 233.6 244.7 263.6 276.6 282.7
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.7 281.2 284.0 283.7 264.3	202.0 205.6 203.8 202.6 230.2 254.1 264.0 261.8 275.7 285.3 273.9 245.5	242.2 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.3 284.9 284.6 265.5	208.8 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.2 247.5 248.6 229.5	294.5 306.1 318.0 326.8 330.3 336.5 320.0 322.0 337.6 343.2 341.0 321.9	278.6 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 293.2
1956—Jan. Feb. Mar. Apr. May	257.6† 266.5† 277.6† 277.1* 283.2*	239.8 244.3 251.1 234.5* 253.9*	259.4† 269.7† 282.6† 286.3* 288.7*	223.5 232.8† 240.9† 244.0* 245.0*	315.7 327.4 347.8† 352.4* 357.1*	278.8 283.2 286.9 279.8 293.2

[†] Revised.

^{*} Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earning NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS

^{*} Preliminary.

DJUSTED STATISTICS*

of Statistics

UR FORCE SI	TRVEV	Lypyampyyy			Manufa	CTURING			
		PRODUCTION	Т	`otal	Durable	Goods	Non-Dura	ble Goods	
Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
nousands of Pers	ons	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
4,315	335	241 242 241 243	249 249 251 249	109 109 109 108	117 117 116 115	40.7 40.6 40.1 40.8	101 101 101 101	40.3 39.9 39.6 40.3	Apr.—1954 May June July
4,344	343	246 245 247 249 250	253 249 251 253 253	108 106 106 105 106	115 111 111 109 109	41.4 41.1 41.0 41.3 41.0	101 102 101 101 103	40.6 40.6 40.4 40.4	Aug. Sept. Oct. Nov. Dec.
4,383	360	254 255 254	259 258 258	106 106 108	111 112 114	41.8 41.0 41.0	100 101 101	40.3 40.6 40.6	Jan. — 1955 Feb. Mar.
4,460	358	263 268	268 273	109 110	116 117	41.2 41.4	102 103	41.1 40.8	Apr. May June July
4,621	380	270 273 273	275 279 277	111 112 111	119 119 118	41.4 41.3 41.4	103 105 104	41.0 41.1 40.7	Aug. Sept. Oct.
4,001	902	275	277	113	120	41.2	106	40.9	Nov. Dec.
4,645	391†	275 274 278†	278 274† 279†	113 113 115	121 121 124	41.2 41.2 41.1	104 106 105	40.3 40.9 40.9	Jan. — 1956 Feb. Mar.
4,691	419	279 278	282 282	116	125† 126	41.0† 41.4	106 106	40.4† 41.2	Apr. May
	Non-Agric. Employment to tous and s of Pers 4,315 4,344 4,326 4,383 4,460 4,621 4,631 4,645	Employment Construction	Non-Agric. Employment in Construction Non-Agric. Employment in Construction Non-Agric. 1935-39	Non-Agric. Employment in Employment in Construction INDEX Production Index	Non-Agric. Employment in Employment Construction Index PRODUCTION INDEX Production Index	Non-Agric. Employment in Construction INDEX Production Employment Index Employment Index Employment Index Employment Index I	Non-Agric. Employment in Employment Construction Production Index Employment Index Employment Employment Index Index Employment Index Inde	Non-Agric. Employment Construction INDEX Production Index Employment Index Employment Employment Employment Employment Index Employment Index Employment Index Employment Index Employment Index Index Employment Index Inde	Non-Agric. Employment in Employment Em

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

Govt. Change Expend-iture on Wholesale Hourly Gross Total Personal Consumer Total Industrial as a in Con-Unem-Retail Earnings in Manu-Percentage Price Business Product struction ployment Sales Income Inventories Security facturing Disposable 3 4 4 Income † Billions of Dollars 2 Billions of \$2 Billions of \$ Millions Billions of \$ 1947 - 49 = 100Dollars 1947-49 = 100 Annual Averages 7.8 328.2 10.4 37.3 255.3 1.9 158.2 111.0 114.8 1.59 120 8.0 7.9 3.0 48.8 271.8 33.0 1.7 164.1 113.5 111.6 1.67 286.0 363.2 0.3 1953 51.5 35.3 1.6 134 114.4 1.76 1954 -2.343.0 287.3 37.6 3.2 170.8 114.8 1.81 1955 390.9 4.2 41.2 6.1 306.1 43.0 2.7 185.7 114.5 110.7 1.88 Monthly 1955-Jan. 293.6 3.3 14.9 110.1 1.84 Feb. 1.9 41.8 294.6 2.7 3.4 14.8 114.3 110.4 1.85 297.0 3.2 Mar. 15.1 114.3 1.85 Apr. 301.3 3.3 3.0 15.3 114.2 1.86 136 May 387.4 4.9 41.3 6.2 304.3 3.7 2.5 15.4 114.2 109.9 1.87 138 2.7 June 306.0 3.9 114.4 July 309.2 2.5 15.5 114.7 110.5 1.89 139 4.1 396.8 2.2 Aug. 3.7 41.3 5.8 308.7 4.2 15.7 114.5 110.9 1.88 140 311.0 4.1 2.1 15.8 114.9 111.7 1.90 Sept. 142 Oct. 2.1 111.6 4.0 15.8 114.9 1.91 143 401.9 2.4 Nov. 6.1 40.6 6.8 15.8 115.0 1.93 143 Dec. 3.3 2.4 15.8 114.7 111.3 1.93 144 1956-Jan. 316.7 2.9 2.9 15.7 114.6 111.9 1.93 143 403.4 40.5 6.6 2.8 2.9 15.3 112.4 1.93 Feb. 114.6 143 318.6 2.8 112.8 Mar. 3.0 15.7 114.7 1.95 141 Apr. 3.4 114.9 1.96 May 408.5 4.0 40.4 7.2 15.9 115.4 1.96 114.4 June 4.0 2.9 15.9 116.2

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. Seasonally adjusted annual rates. Value of new work put in place. Seasonally adjusted.

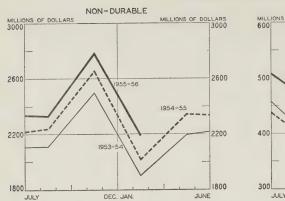
Production workers, Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales". Preliminary. 5.

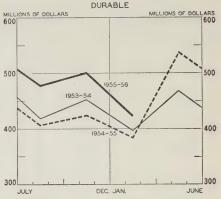
Revised series.

CONSUMER EXPENDITURE ON GOODS

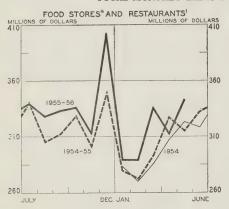
Dominion Bureau of Statistics

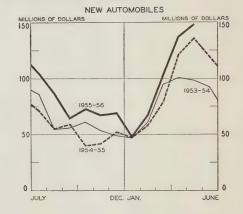
QUARTERLY ESTIMATES



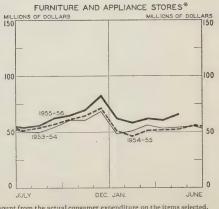


TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*









- \star While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
- * Includes department store sales in these categories.
- 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO 1												
	1	NEW GOLD PRODUCTION	EXP	EXPORT INDEXES 4 1948 = 100								
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	PRICE	PHYSICAL VOLUME	
Calendar Yrs. 1950 1951 1952 1953 1954 1955 12 Mths. ending	2,050 2,334 2,349 2,463 2,367 2,612	473 636 751 669 658 774	201 267 291 252 208 254	199 364 468 367 349 379	154 217 281 207 196 172	80 145 216 215 169 160	3,157 3,963 4,356 4,173 3,947 4,351	163 150 150 144 155 155	101.4 127.3 139.9 133.9 126.2 139.2	108.3 123.0 121.8 118.3 115.1 117.5	93.6 103.5 114.9 113.2 109.6 118.5	
May 1956	2,741	779	259	405	172	196	4,552	152				
Monthly 1955-Jan. Feb. Mar. Apr. May June	183.1 181.6 215.1 194.4 222.0 232.6	63.0 55.3 65.5 70.1 67.2 65.5	17.5 17.6 19.7 21.3 24.3 19.5	24.4 20.6 27.7 27.1 30.6 36.8	13.3 13.8 14.5 12.9 15.0 14.1	8.8 12.6 12.5 14.5 13.9 14.8	310.1 301.5 355.0 340.3 373.0 383.3	11.5 14.7 12.2 10.9 15.0 13.3	119.3 115.8 136.1 131.0 143.2 147.4	114.3 115.9 116.5 117.5 117.2 118.3	104.4 99.9 116.8 111.5 122.2 124.6	
July Aug. Sept. Oct. Nov. Dec.	202.1 243.3 230.2 237.5 240.1 230.1	63.8 63.3 72.2 61.6 64.2 62.3	19.4 25.6 30.3 21.1 18.1 19.3	39.2 27.7 32.5 33.1 43.3 35.6	16.4 14.2 15.2 14.0 13.2 15.5	16.0 13.4 8.9 13.9 13.3 18.1	356.9 387.5 389.3 381.2 392.2 380.9	11.9 13.1 12.2 11.7 15.0 13.4	135.8 148.9 149.8 145.9 150.7 146.6	117.4 118.0 118.4 119.0 118.9 119.4	115.7 126.2 126.5 122.6 126.7 122.8	
1956–Jan. Feb. Mar. Apr. May June	217.3 216.0 208.4 236.6 261.8 233.6	72.9 58.8 49.2 65.6 59.3 65.7	19.9 19.5 21.0 19.9 25.4	26.5 31.4 28.6 30.7 42.4	14.1 12.4 12.0 15.0 16.3	14.7 14.8 14.0 20.4 30.1	365.4 352.9 333.2 388.2 435.3 429.3	12.4 12.7 12.0 11.8 13.0 12.9	140.4 135.7 127.8 149.3 167.2*	119.2 119.4 120.3 120.8 121.6*	117.8 113.7 106.2 123.6 137.5*	

	Т	OTAL IM	Excess of Merchandise	IMP	ORT INDE						
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,130 2,813 2,977 3,221 2,961 3,452	404 421 360 453 392 401	243 309 186 172 183 211	114 181 157 179 199 234	214 275 285 291 286 320	69 86 65 67 72 94	3,174 4,085 4,030 4,383 4,093 4,712	-17 -122 326 -210 -146 -360	120.4 154.8 152.3 165.2 154.4 177.1	110.3 126.2 110.4 109.4 109.5 110.5	109.2 122.7 138.0 151.0 141.0 160.3
12 Mths. ending Apr. 1956 Monthly	3,785	429	210	260	350	110	5,144	-654			
Monthly 1955-Jan. Feb. Mar. Apr. May June	228.0 232.7 284.9 284.8 318.5 300.3	27.5 25.6 32.3 33.8 37.1 26.6	11.7 11.0 13.5 18.2 20.6 20.6	11.6 11.7 14.0 16.8 21.4 19.7	21.9 21.7 24.8 23.7 28.7 26.9	5.9 5.2 6.7 5.3 7.7 8.0	306.6 307.9 376.2 382.6 434.0 402.1	3.5 -6.4 -21.2 -42.3 -61.0 -18.8	139.0 139.3 168.6 172.9 195.7 180.6	109.0 109.6 110.4 110.6 109.7 109.8	127.5 127.1 152.7 156.3 178.4 164.5
July Aug. Sept. Oct. Nov. Dec.	274.4 301.7 302.4 331.1 303.5 289.9	33.5 45.4 31.7 38.6 40.3 28.1	16.3 18.4 23.1 21.4 24.7 11.6	17.8 21.6 22.0 23.5 32.8 21.3	23.6 32.7 27.3 31.3 31.7 26.0	7.0 10.0 7.7 10.8 10.7 8.9	372.6 429.8 414.2 456.7 443.7 385.8	-15.7 -42.3 -24.9 -75.5 -51.5 -4.9	167.6 191.2 187.6 207.1 201.0 175.1	109.1 109.6 111.3 112.1 112.8 113.6	153.6 174.5 168.6 184.7 178.2 154.1
1956–Jan. Feb. Mar. Apr. May* June*	294.5 305.3 361.7 400.3† 404.1 360.3	33.1 30.9 33.8 50.0† 49.4 41.4	13.0 13.1 13.2† 14.0	18.2† 16.5 17.4 27.6	33.2 30.4 27.9 30.8	11.7† 8.8 9.3† 9.7	403.7 405.0 463.6 532.4† 554.6 492.5	-38.3 -52.1 -130.4 -144.2† -119.3 -63.2	183.2 183.5 210.0† 240.0*	113.3 113.7 114.3† 114.0*	161.7 161.4 183.7† 210.5*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1935, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
Excludes Spain, but includes Greece and Turkey.
Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
Revised. * Preliminary.

^{2.} Consists of U.K. Dependencies, Union of South Africa, Eire, India, NOTE: For the years 1952-1955 see pages 76-77 in the "Financial Supplement 1955".

MERCHANDISE EXPORTS: C

Compiled from "Trade of Canada

Millions	of	Dollar

Millions of Do	Millions of Dollars											
	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw woo
Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	29 32 21 20 24 24 21 20 21 19	377 462 368 533 419 555 737 670 463 413	23 12 23 19 17 54 68 60 32	41 55 74 59 56 105 199 187 126 114	18 15 74 61 79 63 4 15 17	66 62 70 24 28 4 3 6 6	63 41 65 44 47 69 46 47 47	22 14 12 16 17 10 1 5 2	13 16 18 14 11 11 15 12 9	27 37 39 21 6 4 5 4 3	13 17 50 44 31 28 33 31 32 49	39 44 55 51 53 59 54 55 60 69
12 Mths ending May 1956	22	468	8	115	12	6	36	4	12	2	59	59
Monthly 1954—Nov. Dec.	2.4 2.3	52.8 42.1	5.3 3.3	17.7 19.0	1.0 1.0	0.7 0.6	3.4 3.3	0.4	0.8 0.7	0.1 0.1	3.1 6.1	5.0 6.2
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1.9 1.2 1.2 0.7 0.6 0.5 0.8 2.0 2.1 2.3 2.6 3.2	30.6 26.5 41.1 31.6 37.2 38.1 39.9 37.3 33.0 32.1 34.8 30.4	1.2 1.1 1.4 1.1 1.3 1.5 1.7 0.8 0.3 0.4 0.6 0.4	5.7 4.8 9.3 7.0 8.6 17.9 13.4 6.6 5.6 10.2 12.8 11.9	0.7 0.8 1.2 2.0 1.5 1.3 1.3 1.0 0.8 1.0 0.9	0.6 0.5 0.5 0.6 0.6 0.5 0.6 0.4 0.5 0.6 0.6	3.4 2.3 3.0 2.3 3.4 3.7 2.9 3.4 2.5 2.7 2.9 2.9	0.2 	0.6 0.5 0.6 0.7 0.6 1.2 1.3 1.0 1.2 0.6 0.6 3.1	0.2 0.6 0.3 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	5.1 3.6 3.6 3.6 2.3 2.9 2.7 1.6 1.9 1.9 9.4 10.2	7.5 7.4 8.6 8.0 7.2 4.0 3.3 5.1 3.9 5.1 4.8
1956—Jan. Feb. Mar. Apr. May	2.6 2.2 1.6 1.0 1.1	32.4 40.6 35.2 49.7 64.2	0.5 0.7 0.5 0.3 0.2	5.6 5.3 3.8 11.2 10.4	0.7 0.8 0.9 0.9 1.7	$\begin{array}{c c} 0.5 \\ 0.4 \\ 0.4 \\ 0.5 \\ 0.5 \end{array}$	2.8 3.0 2.5 2.9 3.3	0.4 0.2 0.1 0.1 0.3	1.2 0.1 0.6 0.6 0.7	1.0 0.3 0.1 -	9.7 8.4 3.7 3.9 2.8	7.8 6.3 5.7 3.9 4.8

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nick and Produ
Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	8 12 7 2 5 4 3 5 4 4	42 35 35 19 20 28 21 15 13 14	29 42 74 93 88 106 105 74 77	16 41 41 32 26 40 47 37 37 37	78 92 55 39 40 79 111 75 27 40	34 15 21 23 5 3 4 6 4 7	71 84 91 106 92 113 139 166 156 241	21 19 17 12 11 18 34 38 23 21	56 64 102 94 107 125 162 178 185 213	37 59 79 87 88 87 119 125 135	17 31 35 42 38 45 50 38 41 37	58 60 72 91 103 13 15 165 188 218
12 Mths ending May 1956 Monthly 1954—Nov. Dec.	5 0.3 0.3	15 1.7 1.5	75 2.1 3.0	38 3.9 4.0	47 0.7 1.0	6 0.3 0.5	259 17.8 11.4	22 2.2 2.4	204 10.1 21.7	201 12.2 13.7	33 3.4 4.5	13. 17.
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	0.2 0.2 0.3 0.2 0.3 0.5 0.6 0.4 0.5 0.4 0.4	1.2 0.7 0.8 1.0 1.3 1.1 1.0 1.2 1.2 1.9	4.7 9.2 11.3 8.8 8.8 7.5 5.6 4.4 5.5 2.9 2.9 4.3	2.6 2.6 3.7 2.7 3.0 2.7 2.5 2.5 3.0 3.2 4.3	1.4 4.6 2.4 3.2 1.7 1.6 2.2 3.2 14.4 2.3 1.3	0.5 0.3 0.3 0.4 0.7 0.9 0.2 0.7 0.4 1.5 0.3	8.6 10.0 7.8 7.9 20.7 24.8 21.5 33.4 33.0 28.5 28.7 15.6	1.4 1.8 2.1 1.2 1.9 1.4 1.5 1.3 1.7 1.4 2.1 3.0	18.4 11.8 16.8 21.5 20.4 17.4 19.2 16.7 19.7 17.3 16.5 17.1	10.8 12.4 12.6 11.6 12.6 14.7 18.7 16.6 18.8 18.2	2.8 3.6 3.2 3.3 2.2 3.0 3.4 3.2 3.7 3.4 2.8 2.5	17. 16. 19. 18. 20. 17. 18. 16. 16. 16.
1956—Jan. Feb. Mar. Apr. May	0.4 0.3 0.4 0.3 0.5	1.3 1.1 0.8 0.9 1.2	6.2 9.3 8.4 7.7 10.7	2.7 3.4 3.4 3.6 3.4	3.2 2.8 4.4 3.3 7.0	0.2 0.5 0.2 0.3 0.4	12.6 10.8 9.1 12.1 28.9	1.9 1.8 1.7 2.1 2.1	18.9 15.3 9.5 18.5 17.9	18.9 14.7 16.5 18.5 17.4	2.0 1.6 1.7 2.9 2.6	18 17 20 17 18

^{1.} Excludes exports of foreign produce. 2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500-9 2750, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2845, 2850, 2852, 2860, 3160-3187.

MODITY CLASSIFICATION 1

minion Bureau of Statistics

Millions of Dollars

100100010	- Danous oj	5101101100									Mill	ions of Dollars
rish sh and ozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	
41 38 45 35 50 53 51 57 55	45 44 40 59 63 64 60 60 73 70	32 29 24 23 25 30 24 22 24 30	20 24 26 20 13 14 31 20 15	125 208 196 160 291 312 296 283 325 385	29 35 44 31 35 68 65 46 46 49	114 178 212 171 209 365 292 249 271 297	266 342 383 434 486 536 592 619 636 666	22 31 34 19 20 38 30 20 20 28	50 69 60 40 61 65 61 59 65 81	36 28 29 35 44 56 57 66 63 65	22 33 33 26 12 29 18 8 11	Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955
56 5.6 4.0	77 9.3 6.1	29 0.3 7.7	14 1.3 1.2	366 32.3 28.7	51 3.2 3.8	305 24.3 22.6	689 54.7 61.7	31 2.5 2.1	78 7.3 9.9	9.6 7.6	9 0.8 1.0	12 Mths ending May 1956 Monthly Nov. — 1954 Dec.
3.4 3.8 4.8 3.8 3.4 4.7 4.8 5.6 5.6 5.6 4.4	6.3 4.8 5.2 3.9 6.2 6.8 5.2 5.1 6.5 6.5 6.9	5.8 2.5 2.2 1.6 2.0 2.6 1.5 1.4 0.9 0.6 0.4 8.7	1.1 0.9 0.9 0.7 1.0 1.0 1.4 1.7 1.8 1.4 0.8	27.2 28.2 30.2 32.4 33.2 38.2 32.8 39.4 34.6 36.1 26.7 26.3	3.5 3.7 2.8 1.7 2.0 4.2 5.2 6.3 6.1 6.3 3.7 3.3	20.6 20.0 25.3 23.3 29.4 26.6 22.2 27.3 25.6 25.5 27.3 24.3	50.1 46.8 54.8 55.9 59.9 54.4 56.5 58.9 53.7 58.1 59.0 57.7	1.9 1.7 2.1 2.4 2.3 2.2 2.6 2.4 2.5 3.0 2.7	5.1 5.7 6.7 6.6 6.7 6.7 5.3 7.2 6.8 7.0 6.8 9.9	3.6 3.5 4.7 4.7 4.4 5.8 4.4 4.6 5.3 7.0 9.9 6.9	1.0 0.9 1.4 0.8 0.9 0.8 0.6 0.7 0.7 0.7 0.7 0.8 0.8	Jan1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
3.9 1.4 5.0 3.3 3.5	5.5 5.3 4.7 5.1 5.8	4.8 3.2 1.7 1.7	1.1 1.2 0.9 0.3 0.9	25.8 25.4 26.7 28.0 25.5	3.9 4.8 3.2 2.0 2.1	23.2 25.8 23.5 26.1 27.3	58.5 52.2 54.9 59.7 65.0	2.7 2.3 2.6 2.7 2.8	5.7 6.3 6.5 6.5 6.3	3.8 4.5 4.7 4.8 5.2	0.8 0.8 0.9 0.8 1.0	Jan. — 1956 Feb. Mar. Apr. May

cious etals gold)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	
21 23 25 28 34 49 47 44 48 47	28 30 42 56 59 84 97 58 58 71	13 17 22 15 16 25 46 39 37 48	24 33 42 37 63 82 88 85 84 98	33 42 53 36 40 50 56 63 62 108	32 34 36 39 39 36 42 43 42 56	35 49 43 31 62 96 82 95 119 154	19 26 84 42 23 9 12 20 9 6	10 6 11 25 4 8 38 40 28 20	100 94 93 81 59 73 79 96 85 96	96 99 119 139 163 150 150 144 155	2,408 2,874 3,195 3,132 3,281 4,065 4,452 4,262 4,036 4,437	Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 12 Mths ending
54	67	56	101	144	50	165	6	28	107	153	4,573	May 1956 Monthly
3.8	5.0 7.6	3.6 4.0	7.3 9.4	5.3 5.9	2.9 3.7	14.3 14.9	0.6 1.1	2.1 2.8	7.8 8.8	12.3 13.7	377.4 399.0	Nov. — 1954 Dec.
1.2 1.3 1.4 1.0 1.5 1.9 1.9 1.3 1.8 1.8	5.9 6.5 5.9 5.9 5.0 6.0 5.3 5.9 4.6 7.4 6.7 5.5	3.3 2.2 3.4 4.4 3.7 3.7 4.3 4.2 4.6 3.7 5.4	5.3 5.6 6.3 7.5 10.6 9.4 7.2 8.9 8.7 7.5 9.1 11.7	5.9 5.4 7.1 8.5 9.0 9.0 8.0 9.9 10.4 11.7 12.1 11.4	5.1 6.3 7.9 5.9 5.5 2.7 1.9 2.6 4.8 4.2 3.7 5.6	11.0 12.6 13.3 12.2 13.1 10.6 10.6 13.9 12.6 14.2 15.9 13.9	0.1 0.6 1.0 0.8 0.2 0.3 0.5 1.2 0.8 0.4 0.1	1.5 1.2 2.5 2.0 1.7 1.9 1.8 0.9 0.4 1.1 2.3 2.6	7.6 6.1 7.8 7.4 7.6 7.8 6.7 8.8 9.7 9.5 9.6 7.8	11.5 14.7 12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	317.2 311.5 361.1 346.6 382.0 391.0 306.0 394.9 396.1 385.7 401.3 389.2	Jan1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
1.5 .9 1.4 .4	6.3 5.0 4.0 5.9 4.8	3.4 4.6 4.5 6.2 6.5	7.0 5.8 6.9 7.0 12.2	13.2 13.4 11.0 19.6 14.1	4.5 4.5 5.6 6.1 4.2	13.5 13.2 13.3 14.9 18.6	0.1 0.6 0.2 0.2 1.3	3.1 2.5 4.1 3.6 3.2	9.2 8.8 7.7 10.2 11.0	12.4 12.7 12.0 11.8 13.0	372.2 360.6 339.6 394.4 441.5	Jan. — 1956 Feb. Mar. Apr. May 2490, 2500–2525,

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AUGUST 1956



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		ASSETS											
	Gov	ernment of (Canada Dire	ct and Guar	anteed Secur	rities		Adva	nces to	n .	Inv€		
	Treasury	Ot	her Maturit	ies		Of which held under	Provincial Govt. Securities	Govt.	Chartered		me		
	Bills	2 yrs. and under	Over 2 yrs.	Total	Total	Purchase and Resale Agreements	Securities	of Canada	& Savings Banks	1	ID 2		
As at Dec. 31 1950 1951 1952 1953 1954 1955	262.7 186.4 282.9 374.5 168.5 262.6	966.6 955.3 1,176.9 1,002.1 1,193.0 1,021.2	712.5 1,049.3 767.2 893.7 860.6 1,083.7	1,679.1 2,004.7 1,944.1 1,895.7 2,053.6 2,104.9	1,941.8 2,191.1 2,227.0 2,270.2 2,222.0 2,367.5	21.8	- - - - -	- - - - -	- - - - 2.0	359.6 204.2 84.5 67.2 66.4 114.7	25 27 30 36 35 35		
End of 1955—June July Aug. Sept. Oct. Nov. Dec.	296.5 276.3 240.9 234.8 297.9 300.6 262.6	1,155.4 957.0 944.3 868.4 1,020.6 1,025.6 1,021.2	826.3 1,023.8 1,083.9 1,187.0 981.1 1,050.0 1,083.7	1,981.7 1,980.8 2,028.2 2,055.4 2,001.6 2,075.6 2,104.9	2,278.2 2,257.1 2,269.1 2,290.2 2,299.5 2,376.2 2,367.5	3.4		 	15.0 4.0 2.0	92.6 106.2 114.3 112.4 108.7 105.2 114.7	33 34 34 35 35 35		
1956—Jan. Feb. Mar. Apr. May June July Aug. Average of	235.8 338.6 455.6 323.5 392.4 456.1 453.0 495.1	855.7 727.0 510.3 440.6 673.3 585.3 576.5 524.2	1,136.0 1,131.9 1,273.2 1,526.3 1,178.3 1,276.5 1,301.8 1,335.5	1,991.6 1,858.9 1,783.5 1,966.8 1,851.5 1,861.8 1,878.4 1,859.7	2,227.4 2,197.5 2,239.1 2,290.3 2,243.9 2,317.8 2,331.4 2,354.8	6.2	-	- - - - - -	5.0 - 15.7 - -	91.7 103.7 101.0 94.4 104.1 96.7 91.7 74.4	35 36 36 36 37 38 39 40		
Wednesdays 1955—June July Aug. Sept. Oct. Nov. Dec.	226.1 298.6 272.1 237.9 240.9 323.5 292.3	1,156.2 979.0 950.6 897.2 1,048.5 1,007.1 1,027.6	809.2 988.6 1,065.3 1,137.7 975.5 984.8 1,028.1	1,965.4 1,967.6 2,015.8 2,034.8 2,023.9 1,991.9 2,055.7	2,191.5 2,266.1 2,288.0 2,272.7 2,264.8 2,315.4 2,348.0	0.9 - 1.8 - 6.1 13.4 1.6			1.0 - 3.8 17.0 16.0 4.5	94.4 94.5 108.8 107.5 107.2 109.7 107.6	33 33 33 34 34 35 35		
1956—Jan. Feb. Mar. Apr. May June July Aug.	257.7 276.9 421.6 410.2 353.7 447.9 456.3 482.7	936.4 794.0 612.7 472.9 723.6 641.4 588.3 541.4	1,122.4 1,125.5 1,214.9 1,395.3 1,195.5 1,230.1 1,286.7 1,325.3	2,058.8 1,919.5 1,827.6 1,868.2 1,919.2 1,871.6 1,875.0 1,866.7	2,316.5 2,196.4 2,249.2 2,278.4 2,272.9 2,319.5 2,331.3 2,349.3	3.6 1.2 3.8 - 0.2 - 0.8 1.0	- - - - -	- - - - - - -	2.4 - 11.5 5.1 5.7 20.3 6.4	108.1 94.9 96.7 97.0 101.1 95.7 90.8 79.4	35 36 36 37 38 38		
1956—Mar. 21 28	437.6‡ 440.5	583.9 530.7	1,238.8 1,273.4	1,822.7 1,804.1	2,260.3 2,244.6	_	-	_		93.4 100.8	36 36		
Apr. 4 11 18 25	452.0 447.1 408.7 332.9	495.4 488.8 471.9 435.5	1,280.9 1,372.3 1,423.5 1,504.5	1,776.3 1,861.1 1,895.4 1,940.0	2,228.3 2,308.2 2,304.1 2,272.8	- - -	-	- - -	16.0 10.0 10.0 10.0	93.2 100.5 96.3 98.1	3() 3() 3() 3()		
May 2 9 16 23 30	321.5 352.1 342.1 361.7 391.1	767.4 750.7 716.9 704.4 678.8	1,197.0 1,207.8 1,202.1 1,193.9 1,176.9	1,964.4 1,958.4 1,919.0 1,898.3 1,855.8	2,285.9 2,310.5 2,261.1 2,260.0 2,246.9	1.0	- - - -	- - - -	- - - 25.7	100.4 101.2 100.9 99.0 104.2	3(3) 3) 3)		
June 6 13 20 27	433.4 435.9 460.9 461.4	680.0 656.3 629.0 600.5	1,190.6 1,215.1 1,241.5 1,273.4	1,870.6 1,871.4 1,870.5 1,873.8	2,304.0 2,307.2 2,331.4 2,335.2			-	0.7 12.0 5.0 5.0	91.0 99.9 95.9 95.9	3 3 3 3		
July 4 11 18 25	457.9 458.9 444.8 463.7	582.0 590.3 601.3 579.5	1,275.6 1,282.5 1,291.0 1,297.9	1,857.6 1,872.8 1,892.3 1,877.5	2,315.4 2,331.7 2,337.1 2,341.1	- 3.3 - -	- - -	- - -	11.0 18.0 40.0 12.0	92.7 92.4 92.1 86.1	3333333		
Aug. 1 8 15 22 29	457.0 497.9 495.0 472.4 491.0	576.9 542.8 536.7 526.3 524.1	1,305.1 1,316.3 1,344.3 1,326.8 1,334.0	1,882.0 1,859.1 1,881.0 1,853.1 1,858.1	2,339.0 2,357.0 2,376.0 2,325.5 2,349.1	3.5 1.0 - - -	-	- - - -	7.0 25.0	91.7 79.1 81.4 71.1 73.7	3 3 3 5 5		

^{1.} Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asset fund and all other liabilities. * Not available. † Revised. Corrected. NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS \$ 9.00 PM.

CANADA

VEEKLY !	SERIES									Millions of Dollars
					LIABI	LITIES				
4 44	Total Assets	Not	es in Circul	ation	Canad	ian Dollar D	eposits			
All Other ccounts	or Liabilities	Hele	d by	Total	Govt. of	Chartered	0.1	Foreign Currency Liabilities	All Other Accounts	
3		Chartered Banks	Others	Total	Canada 4	Banks	Other		4, 5	
24.0 21.0 39.2 63.5 76.9 100.9	2,350.3 2,444.1 2,381.4 2,437.2 2,400.8 2,620.2	231.3 273.1 272.5 263.8 261.6 289.4	1,136.1 1,191.1 1,288.7 1,335.3 1,361.9 1,449.0	1,367.4 1,464.2 1,561.2 1,599.1 1,623.5 1,738.5	24.7 94.9 16.2 51.5 56.3 89.2	578.6 619.0 626.6 623.9 529.6 551.0	207.1 66.1 44.5 29.5 30.5 34.0	133.6 155.6 82.9 63.8 63.1 98.0	39.0 44.4 50.0 69.3 97.9 109.5	As at Dec. 31 1950 1951 1952 1953 1954 1955
59.6 63.4 47.9 79.8 66.3 60.0 100.9	2,464.0 2,460.3 2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	198.4 239.1 280.4 230.0 277.6 289.2 289.4	1,420.3 1,412.6 1,373.5 1,435.8 1,396.6 1,394.8 1,449.0	1,618.8 1,651.8 1,653.9 1,665.8 1,674.2 1,684.0 1,738.5	71.3 52.9 59.5 63.4 62.4 128.3 89.24	577.0 532.9 538.7 565.7 580.7 562.6 551.0	36.5 45.2 38.1 29.1 34.5 45.2 34.0	84.2 97.8 110.6 106.4 101.7 88.3 98.0	76.2 79.8 64.6 86.5 71.3 72.1 109.5 4	End of June—1955 July Aug. Sept. Oct. Nov. Dec.
56.9 36.0 22.7 54.3 53.6 131.0 48.2 143.3	2,411.0 2,373.6 2,404.7 2,475.9 2,454.3 2,583.9 2,511.2 2,613.4	290.3 265.8 219.1 271.0 280.9 235.3 304.6	1,358.4 1,375.2 1,458.1 1,415.4 1,425.2 1,499.6 1,457.7	1,648.7 1,641.1 1,677.2 1,686.3 1,706.1 1,734.9 1,762.3 1,764.6	76.1 60.8 48.1 54.1 30.2 51.1 49.8 65.4	528.4 493.6 506.1 564.9 542.8 574.7 500.0 580.6	42.1 35.0 31.4 30.6 29.9 32.2 39.6 35.6	75.2 94.3 91.2 83.5 82.7 87.2 82.0 64.4	40.5 48.7 50.7 56.6 62.6 103.8 77.4 102.8	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Average of
36.9 39.1 37.2 46.2 52.7 55.8 51.7	2,357.3 2,433.4 2,467.8 2,464.4 2,476.2 2,532.0 2,546.8	280.7 303.2 298.2 311.4 315.2 307.1 326.8	1,325.1 1,341.5 1,357.0 1,357.0 1,363.3 1,378.7 1,397.1	1,605.7 1,644.7 1,655.2 1,668.4 1,678.5 1,685.8 1,723.9	55.1 48.6 60.7 54.4 53.9 79.6 45.3	522.8 550.9 549.4 540.7 543.8 546.7 551.8	35.0 40.4 35.5 30.7 32.4 36.6 48.5	87.6 87.8 104.4 104.2 98.4 100.8 92.8	51.1 60.8 62.5 66.0 69.2 82.6 84.6	Wednesdays June—1955 July Aug. Sept. Oct. Nov. Dec.
47.1 41.6 38.8 48.3 51.3 53.1 47.5 56.0	2,509.1 2,368.3 2,421.2 2,472.0 2,467.4 2,511.1 2,528.3 2,531.0	351.4 292.1 302.3 318.4 320.4† 335.2† 338.6	1,343.6 1,353.0 1,360.3 1,366.8 1,384.4† 1,386.7† 1,418.6	1,695.0 1,645.1 1,662.6 1,685.2 1,704.8 1,721.9 1,787.2 1,766.7	46.4 56.0 48.6 48.3 52.4 55.7 47.9 51.9	569.3 503.5 538.7 556.0 537.2 550.2 531.5 545.6	33.6 35.3 34.0 31.0 28.9 32.1 32.9 30.2	92.3 84.0 87.9 87.5 88.7 85.7 81.0 69.7	72.4 44.3 49.4 64.0 55.4 65.4 77.7 66.8	Jan. — 1956 Feb. Mar. Apr. May June July Aug.
37.5 32.0	2,427.8 2,414.1	310.9 297.3	1,350.8 1,377.4	1,661.7 1,674.7	60.3 46.2	541.4 517.9	36.0 36.3	84.5 91.5	44.1 47.5	21 Mar.—1956 28
48.6 55.4 36.8 52.3	2,423.0 2,511.0 2,484.0 2,470.2	300.2 326.6 317.6 329.0	1,386.4 1,361.4 1,366.2 1,353.3	1,686.6 1,688.1 1,683.8 1,682.3	44.7 48.2 55.9 44.4	521.9 567.2 566.5 568.5	31.5 27.9 33.1 31.4	83.4 91.7 87.7 87.2	54.9 87.8 57.0 56.3	4 Apr. 11 18 25
54.3 52.3 47.6 53.5 48.9	2,477.5 2,500.9 2,446.5 2,449.5 2,462.7	287.8 326.4 315.4 342.0 330.2†	1,406.0 1,379.6 1,393.8 1,367.7 1,375.1†	1,693.8 1,706.0 1,709.2 1,709.7 1,705.3	52.3 65.9 52.1 39.4 52.1	556.5 553.4 514.0 521.2 540.9	32.1 30.5 28.0 26.9 27.1	90.3 90.8 90.8 88.7 82.7	52.5 54.2 52.3 63.6 54.5	2 May 9 16 23 30
97.8 40.3 37.7 36.6	2,530.5 2,496.5 2,507.2 2,510.2	315.5 343.5 335.6 343.1	1,400.4 1,376.9 1,387.7 1,385.0	1,715.8 1,720.4 1,723.3 1,728.1	83.4 50.4 49.3 39.7	556.9 536.5 549.1 558.3	28.7 28.5 33.7 37.5	81.0 90.1 86.5 85.4	64.8 70.5 65.2 61.2	6 June 13 20 27
55.8 69.8 33.0 31.5	2,513.2 2,550.2 2,540.6 2,509.0	309.8 349.8 341.4 353.5	1,437.1 1,413.0 1,420.2 1,403.9	1,746.9 1,762.8 1,761.6 1,757.5	40.7 49.1 51.5 50.3	525.8 535.9 540.2 524.1	35.8 30.8 33.1 32.1	83.0 82.4 82.6 76.0	81.0 89.2 71.7 68.9	4 July 11 18 25
31.2 77.8 84.4 57.4 (29.1	2,501.9 2,560.7 2,606.7 2,493.8 2,491.8	309.7 334.1 321.6 344.9	1,455.5 1,437.0 1,447.1 1,421.4	1,765.3 1,771.1 1,768.7 1,766.2 1,762.2	50.7 64.0 50.5 49.9 44.7	490.3 548.7 616.6 535.8 536.6 m "All Other Ad	33.3 27.8 28.5 28.8 32.7	81.9 69.9 71.9 61.2 63.8	80.5 79.3 70.5 51.9 51.8	1 Aug. 8 15 22 29 28. 5. Capital, rest

13 in the "Financial Supplement 1954" and the "Financial Supplement 1955".

CHART MONTE

Millions of Dollars

		I. CANADI.	AN CASH F	RESERVES*	
	(Cash Reserve	3	Canadian Dollar	Average
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Cash Reserve Ratio
Averages	567	225	792	7,759	10.2
1951	606	239	844	8,110	10.4
1952	627	256	883	8,624	10.2
1953	634	260	894	8,820	10.1
1954 1st Half	525	286	811	9,097	8.9
1954 2nd Half *	541	293	834	9,915	8.4
1955–Jan.	569	279	848	9,484	8.9
Feb.	492	318	809	9,343	8.7
Mar.	521	284	805	9,398	8.6
Apr.	544	268	812	9,586	8.5
May	531	277	808	9,632	8.4
June	529	288	817	9,821	8.3
July	557	282	840	10,049	8.4
Aug.	552	293	845	10,222	8.3
Sept.	542	303	845	10,264	8.2
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312	863	10,487	8.2
1956–Jan.	568	310	877	10,515	8.4
Feb.	504	354	858	10,448	8.2
Mar.	542	299	841	10,285	8.2
Apr.	561	294	855	10,357	8.3
May	545	310	856	10,409	8.2
June	560	318	878	10,597	8.3
July	544	332†	876†	10,608	8.3
Aug.*	563	336	899	10,644	8.4

			Ban
	Advances from Bank of Canada	Govt. of Canada	Province Governments
As at Dec. 31 1951 1952 1953 1954 1955	- - - - 2	88 49 473 176 517	185 214 166 190 181
End of 1955—Jan. Feb. Mar. Apr. May June	- - - -	153 203 146 55 156 107	141 138 265 198 159 246
July Aug. Sept. Oct. Nov. Dec.	- - 15 2 2	174 170 134 165 543 517	194 163 213 158 143 181
1956—Jan. Feb. Mar. Apr. May June July	5 - 16 -	501 493 488 355 494 413 279	148 152 223 162 168 172 143

														III.	
	Bank			Gove	rnment of Ca	nada	Other				Canadian Securities, Insured Reside				
	of Canada	Canadian Day-to-	Treasury		d Guarantee		Othe	r Canadia	n Securitie	S 1, 6	Ins.				
	Deposits and Notes	sits Day Bills d Loans	Bills	2 years and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Res. Mtges.	Call and Short	Prov- incial 8	Mu icij	
As at Dec. 31 1951 1952 1953 1954 1955	892 899 888 791 840	- - 68 81	236 138 244 360 427	499 869 482 636 475	2,019 1,777 2,034 2,318 2,157	2,518 2,647 2,516 2,953 2,632	321 304 280 264 322	167 159 152 177 218	393 370 341 353 482	881 834 773 794 1,022	- - 74 294	107 155 154 143 179	68 79 65 61 83	(((10 12	
End of 1955—Jan. Feb. Mar. Apr. May June	785 739 770 783 786 775	47 92 69 99 116 95	464 433 435 382 424 376	676 684 681 683 681 665	2,361 2,449 2,482 2,522 2,548 2,579	3,037 3,133 3,164 3,205 3,229 3,244	267 275 294 298 301 309	177 184 185 198 205 205	356 372 385 402 402 429	800 831 864 898 908 942	88 99 110 119 131 145	129 122 129 132 134 149	59 54 7 10 13 26	1(1; 1; 1; 1;	
July Aug. Sept. Oct. Nov. Dec.	772 819 796 858 852 840	109 90 44 86 54 81	412 418 369 337 327 427	424 416 401 646 564 475	2,862 2,838 2,775 2,484 2,364 2,157	3,286 3,254 3,175 3,130 2,928 2,632	316 317 337 338 336 322	205 212 214 219 218 218	438 444 449 469 479 482	959 973 999 1,027 1,034 1,022	162 184 209 236 264 294	160 140 133 147 147 179	13 19 33 51 83 83	1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1	
1956-Jan. Feb. Mar. Apr. May June July	819 759 725 836 824 810 805	59 82 75 43 64 97	512 564 593 756 767 772 742	436 406 398 350 558 557	2,047 1,993 1,922 1,695 1,424 1,398 1.383	2,482 2,400 2,319 2,045 1,982 1,955 1,893	317 308 298 295 297 291 292	213 210 210 211 208 206 202	480 489 485 489 504 510 511	1,009 1,007 993 995 1,010 1,007	317 331 345 361 377 393 412	166 172 162 176 191 178 184	60 54 6 16 33 27 36	1 1 2 2 2 1	

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see Footnote 13) adjustments

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIA"

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent, or each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

BANKS

ERIES

inada

Millions of Dollars

II. :	LIA	BI	LIT	TES	1
-------	-----	----	-----	-----	---

		_								1
Canadia	n Dollar D	eposits 1			Foreign	Acceptances,	All			
ersonal Savings	Other Notice	Other Banks 4	Public Demand	Total	Currency Deposits	Guarantees, & Letters of Credit	Other Liabilities	Shareholders Equity 5	Total Liabilities	
4,296 4,600 4,756 5,218 5,633	316 325 278 397 464	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,973 8,636 9,111 9,683 10,848	878 905 963 1,030 1,056	225 199 155 155 203	7 7 8 43 26	375 381 419 521 567	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
5,299 5,373 5,426 5,516 5,505 5,573	447 507 546 604 617 611	119 138 124 137 148 143	3,363 3,387 3,267 3,414 3,510 3,665	9,521 9,746 9,774 9,925 10,094 10,345	1.006 998 1,005 1,002 1,046 1,027	159 168 169 165 175 181	44 39 30 29 22 21	530 537 548 550 552 552	11,259 11,487 11,528 11,671 11,889 12,125	End of Jan1955 Feb. Mar. Apr. May June
5,630 5,696 5,757 5,839 5,615 5,633	608 599 576 526 477 464	140 134 142 156 136 139	3,594 3,607 3,725 3,924 3,735 3,915	10,339 10,368 10,547 10,768 10,650 10,848	1,014 1,032 1,044 1,048 1,098 1,056	179 181 189 200 211 203	24 20 21 39 30 26	552 552 552 560 567 567	12,109 12,153 12,353 12,629 12,557 12,702	July Aug. Sept. Oct. Nov. Dec.
5,676 5,721 5,791 5,919 5,844 5,881 5,923	469 476 466 480 485 459 472	117 123 125 124 110 118 115	3,596 3,483 3,316 3,766 3,554 3,817 3,773	10,507 10,449 10,408 10,805 10,655 10,860 10,706	1,070 1,118 1,148 1,185 1,203 1,236 1,315	216 226 229 220 216 217 210	28 21 21 27 24 23 27	567 567 568 569 587 609 619	12,387 12,380 12,380 12,806 12,700 12,944 12,878	Jan1956 Feb. Mar. Apr. May June July

S	

rtgages and Loans 9 in Canada

						Canadian	Fore	ign Cash I	Items	Customers			
Loan	ns 9 In Car	nada 1				Dollar Items in	Sect	irities & L	oans	Liability Under	All	Total	
rain alers	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13	Transit (Net)	Cash Items 14	Foreign Sec.	Loans Outside Canada	Acceptances, Guarantees, & Letters of Credit	Other Assets	Assets	
77 57 91 04 61	137 146 165 147 163	583 734 871 859 910	2,587 2,786 3,235 3,236 3,979	3,171 3,519 4,105 4,095 4,889	4,052 4,353 4,878 4,963 6,205	512 752 751 827 1,002	254 283 280 332 327	206 262 244 322 282	409 435 540 488 518	225 199 155 155 203	154 160 160 174 185	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
08 82 54 37 10 26	131 114 98 83 69 55	833 792 745 728 662 688	3,173 3,188 3,257 3,358 3,427 3,505	4,005 3,979 4,002 4,086 4,089 4,193	4,893 4,910 4,976 5,104 5,128 5,281	570 693 625 615 687 854	293 284 302 271 312 310	324 310 332 326 312 306	512 544 505 541 537 518	159 168 169 165 175 181	177 180 180 180 183 185	11,259 11,487 11,528 11,671 11,889 12,125	End of Jan 1955 Feb. Mar. Apr. May June
38 52 50 59 58	44 31 20 7 185 163	678 657 676 699 904 910	3,604 3,672 3,750 3,889 3,955 3,979	4,281 4,329 4,426 4,588 4,859 4,889	5,402 5,486 5,634 5,850 6,157 6,205	649 571 803 835 677 1,002	302 301 297 301 309 327	296 303 314 300 297 282	514 539 540 546 561 518	179 181 189 200 211 203	187 190 191 186 183 185	12,109 12,153 12,353 12,629 12,557 12,702	July Aug. Sept. Oct. Nov. Dec.
50 56 54 19 12 10 50	144 129 114 97 76 60 45	872 877 836 831 828 763 765	4,029 4,086 4,234 4,352 4,460 4,535 4,541	4,901 4,962 5,069 5,183 5,288 5,297 5,307	6,227 6,300 6,407 6,539 6,675 6,698 6,724	736 677 629 936 717 920 836	297 301 310 314 296 294 314	291 293 295 314 326 339 380	554 585 607 611 632 641 657	216 226 229 220 216 217 210	193 192 190 193 202 201 207	12,387 12,380 12,380 12,806 12,700 12,944 12,878	Jan. – 1956 Feb. Mar. Apr. May June July

Customers'

^{7.} Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. The breakdown of loans other than "Call & Short", "Provincial" and has been estimated.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. The process Latt True The "Financials" in the property of the

ENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

^{13.} Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Prelimitary. † Revised.

CHARTI ESTIMATED

Millions of Dollars												Ban
	Bank of	Canadian		Govt.			ı. C		ther Canad	ian Securi	ities, Insu	red R
	Canada Deposits & Notes	Day-to- Day Loans	Treasury Bills	of Canada Bonds	Prov- incial 3, 4	Mun- icipal	Corporate	Total	Insured Residential Mortgages	Call & Short	Prov- incial	Mu icip
Average of Wednesdays 1953—Nov. Dec.	908 903	-	199 234	2,497 2,497	282 279	151 152	346 339	779 770		169 153	43 65	10 10
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	940 908 914 901 904 888 833 801 808 798 810 813	- - 42 57 69 58 109 94 81	260 278 282 286 298 281 338 374 407 401 402 350	2,522 2,568 2,461 2,478 2,494 2,455 2,576 2,716 2,806 2,888 2,979 2,946	270. 268 263 255 261 264 262 259 256 265 265 263	150 152 151 149 148 147 151 159 158 155 156 166	340 341 341 336 332 330 331 329 325 328 338 347	760 761 755 740 740 741 744 747 739 748 753 776	- - - - - 2 6 16 31 44 63	147 208 172 165 161 231 149 134 108 206 199 180	59 41 21 11 9 9 12 21 27 44 68	9 10 12 14 13 14 14 12 11 11 10 10
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	890 762 780 817 817 803 854 848 852 859 854 879	34 60 80 87 93 111 114 80 54 50 53	397 450 423 388 419 409 391 416 379 363 298 375	2,971 3,086 3,122 3,172 3,210 3,229 3,268 3,270 3,210 3,127 3,051 2,721	265 269 290 294 296 313 312 315 334 336 336 329	173 180 182 189 198 204 203 211 211 213 215 217	353 366 374 388 394 409 435 437 443 449 473 482	792 816 846 872 888 926 950 964 988 997 1,024 1,029	81 92 105 114 124 138 152 173 196 221 250 281	122 117 137 115 132 146 182 147 134 146 153 162	60 555 41 8 10 23 17 16 32 38 66 94	10 10 13 16 15 13 13 11 12 13 11 12
1956—Jan. Feb. Mar. Apr. May June July Aug.	921 796 841 874 858† 885 870 877	55 80 61 17 59 78 77 62	442 542 570 640 759 760 739 790	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871	320 312 297 295 294 289 288 290	214 211 208 208 207 206 202 200	478 482 482 480 489 504 509 514	1,012 1,005 987 984 990 1,000 999 1,004	303 324 339 352 368 385 400 420	161 167 165 177 189 180 186 167	67 54 33 11 24 39 25 41	12 14 17 21 21 18 15
As at 1956—Mar. 14 21 28	853 852 815	61 44 62	574 586 571	2,357 2,345 2,324	296 297 298	208 208 208	483 479 482	987 984 988	337 340 345	160 161 163	48 22 15	17 18 19
Apr. 4 11 18 25	822 894 884 897	24 11 20 13	597 601 639 725	2,316 2,203 2,151 2,066	296 296 295 295	208 208 208 209	479 479 479 485	982 983 982 988	347 351 353 357	165 174 187 181	7 11 10 16	20 20 21 22
May 2 9 16 23 30	844 880 829 863 871†	54 40 86 54 63	770 760 753 756 757	2,028 1,998 1,987 1,982 1,973	295 294 293 294 296	207 207 206 207 207	484 484 489 491 497	987 985 988 992 999	361 364 368 372 377	188 194 187 194 194	17 20 25 27 32	22 21 21 21 21 21
June 6 13 20 27	973† 881† 886† 901	67 99 83 62	749 746 751 793	1,942 1,921 1,927 1,937	294 290 287 287	204 208 206 206	501 499 508 508	999 997 1,001 1,001	379 383 386 392	186 183 179 173	31 36 42 45	20 19 18 16
July 4 11 18 25	836 886 882 878	56 86 87 81	765 739 720 733	1,930 1,899 1,896 1,897	287 287 289 289	203 202 202 201	509 509 506 510	999 998 997 1,001	395 397 401 407	183 180 190 189	19 21 30 29	15 15 15 14
Aug. 1 8 15 22 29	800 883 938 881 881	95 94 44 45 32	749 728 806 834 832	1,897 1,887 1,860 1,862 1,848	289 289 290 293 288	201 200 200 200 200 200	512 513 513 513 518	1,001 1,002 1,003 1,006 1,006	411 415 421 423 429	182 175 164 158 157	34 37 41 43 49	14 14 14 14 14

[★] For data on cash reserves, see section 1 of table on page 221.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

Excluding Canadian day-to-day loans.

Includes securities guaranteed by provincial governments.

Countries purchased direct from issuer with a term of less than 1 year at NOTE: For DATA BACK TO AGUST 1953 SEE PAGES 22-25 IN THE "FINAN

BANKS

LY SERIES 1

nada											Millions of Dollars
al Mor	tgages and	l Loans 2 in	n Canada			Estimated		Canadian D	ollar Depo		Donars
	1 Canada					Items		1	Debo	1	
rain ealers 5	C.S.B.	Sub- Total	General Loans	Total Loans	Total 2	Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
352 365	102 173	772 858	3,344 3,263	4,116 4,122	4,895 4,892	487 509	4,788 4,744	381 525	3,640 3,573	8,808 8,842	Average of Wednesdays Nov.—1953 Dec.
116 119 109 105 101 1882 396 115 399 367 376	153 135 117 99 83 66 52 39 26 13 85	874 911 846 822 793 832 749 726 669 729 807 890	3,223 3,247 3,244 3,240 3,280 3,327 3,359 3,345 3,350 3,379 3,349 3,277	4,096 4,157 4,090 4,061 4,073 4,159 4,109 4,070 4,019 4,108 4,157 4,167	4,856 4,918 4,845 4,801 4,813 4,900 4,955 4,823 4,774 4,887 4,954 5,006	417 400 457 423 444 546 414 411 446 449 425 568	4,777 4,846 4,931 4,975 5,011 5,092 5,116 5,164 5,221 5,295 5,194 5,170	471 605 347 222 148 245 95 204 179 225 434 347	3,574 3,434 3,498 3,526 3,618 3,606 3,684 3,630 3,704 3,816 3,778 3,963	8,822 8,884 8,776 8,723 8,777 8,941 8,895 8,998 9,104 9,336 9,406 9,481	Jan. — 1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
108 1993 1663 1643 121 1117 1351 1351 1353 1661 169 159	137 120 104 89 74 60 48 36 24 12 112	829 791 780 716 688 676 716 665 665 687 817 909	3,221 3,212 3,243 3,308 3,408 3,486 3,570 3,653 3,737 3,817 3,948 3,988	4,050 4,002 4,023 4,024 4,096 4,162 4,286 4,318 4,402 4,504 4,766 4,897	4,922 4,910 4,974 5,011 5,109 5,226 5,388 5,454 5,586 5,722 6,040 6,206	392 442 499 467 506 561 516 491 506 546 558 605	5,247 5,316 5,391 5,453 5,500 5,529 5,599 5,670 5,727 5,727 5,775 5,655 5,603	124 187 174 69 122 158 200 182 165 124 443 541	3,948 3,923 4,022 4,148 4,254 4,456 4,433 4,421 4,492 4,421 4,351	9,318 9,427 9,588 9,669 9,876 10,061 10,255 10,285 10,313 10,392 10,520 10,495	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
361 358 355 331 313 321 340 355	153 136 119 103 85 66 53 40	868 863 852 834 830 794 753 748	4,015 4,069 4,156 4,287 4,427 4,537 4,552 4,571	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319	6,199 6,261 6,333 6,456 6,615 6,716 6,704 6,742	562 539† 511 591 654† 623 717 619	5,651 5,693 5,754 5,822 5,859 5,867 5,898 5,918	510 495 530 367 437 488 296 306	4,228 4,136 4,057 4,234 4,298† 4,275 4,423 4,343	10,390 10,324 10,342 10,423 10,595 10,630 10,617 10,568	Jan. — 1956 Feb. Mar. Apr. May June July Aug.
59 58 46	121 117 114	861 843 830	4,126 4,166 4,195	4,988 5,009 5,025	6,312 6,333 6,357	519 497 583	5,747 5,760 5,768	562 519 482	4,035 4,056 4,139	10,345 10,335 10,389	As at 14 Mar.—1956 21 28
47 39 26 11	109 105 101 97	831 839 839 827	4,242 4,280 4,290 4,336	5,073 5,119 5,129 5,163	6,402 6,452 6,464 6,508	667 522 593 581	5,822 5,814 5,828 5,826	367 384 356 359	4,292 4,149 4,235 4,259	10,482 10,347 10,419 10,443	4 Apr. 11 18 25
112 119 118 114 102	93 89 85 81 76	832 839 828 833 816	4,359 4,413 4,410 4,475 4,476	5,192 5,252 5,238 5,308 5,292	6,539 6,601 6,594 6,672 6,668	747 518 704 680 619†	5,902 5,871 5,852 5,839 5,833	345 416 452 494 479	4,407 4,168 4,296 4,344 4,276†	10,654 10,456 10,600 10,677 10,588†	2 May 9 16 23 30
10 19 24 30	72 68 64 60	808 804 797 769	4,536 4,538 4,529 4,544	5,344 5,342 5,326 5,313	6,722 6,723 6,713 6,706	537 625† 676 652	5,876 5,856 5,869 5,865	478 505 490 480	4,188 4,267† 4,314† 4,331	10,543† 10,628† 10,673† 10,676	6 June 13 20 27
39 45 37 37	57 54 51 48	751 751 758 752	4,544 4,555 4,556 4,551	5,296 5,307 5,315 5,303	6,690 6,702 6,712 6,711	858 620 732 657	5,921 5,892 5,887 5,893	262 325 305 293	4,569 4,316 4,425 4,383	10,752 10,532 10,617 10,569	4 July 11 18 25
44 59 60 58 53	45 42 40 37 34	750 760 746 742 741	4,558 4,586 4,562 4,566 4,585	5,308 5,345 5,308 5,307 5,326	6,720 6,762 6,731 6,737 6,761	726 566 595 603 601	5,924 5,918 5,920 5,914 5,914	266 327 314 329 301	4,408 4,280 4,329 4,337 4,356	10,598 10,525 10,563 10,580 10,571	1 Aug. 8 15 22 29

time of issue are classified as loans.

^{5.} Loans to grain dealers and exporters.

^{6.} Loans to finance the purchase of Canada Savings Bonds at time of issue. PLEMENT 1954" AND PAGES 18–23 IN THE "FINANCIAL SUPPLEMENT 1955".

^{7.} The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 221-222.

7. Revised.

Bank

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS I

					CURREN	CY AND A	CTIVE BAN	K DEPOSIT	rs		
		Currency					Active Bar	ık Deposit	:s 1		
	Ot	itside Ban	ks			Charter	ed Banks			Bank of	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total
As at Dec. 31 1951 1952 1953 1954 1955	1,191 1,289 1,335 1,362 1,449	84 88 94 96 101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241
End of 1955—June July Aug, Sept. Oct. Nov. Dec.	1,420 1,413 1,374 1,436 1,397 1,395 1,449	98 98 97 99 100 100	1,518 1,511 1,471 1,535 1,497 1,495 1,550	3,665 3,594 3,607 3,725 3,924 3,735 3,915	964 974 985 996 1,010 971 974	389 333 297 355 315 280 320	5,018 4,901 4,889 5,076 5,249 4,986 5,209	854 649 571 803 835 677 1,002	4,164 4,252 4,318 4,273 4,414 4,309 4,207	37 45 38 29 34 45 34	4,201 4,297 4,356 4,302 4,448 4,354 4,241
1956—Jan. Feb. Mar. Apr. May June July	1,358 1,375 1,458 1,415 1,425 1,500 1,458	98 99 102 102 102 104 103	1,456 1,474 1,561 1,517 1,527 1,604 1,561	3,596 3,483 3,316 3,766 3,554 3,817 3,773	982 990 1,002 1,024 1,011 1,017 1,025	264 275 348 286 278 290 258	4,842 4,748 4,666 5,076 4,843 5,124 5,056	736 677 629 936 717 920 836	4,106 4,071 4,037 4,140 4,126 4,204 4,220	42 35 31 31 30 32 40	4,148 4,106 4,068 4,170 4,156 4,236 4,260

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

				OUT	STANDING	7					Disti
			Direct Fun	ded Debt			Guar- anteed		Total		
		Unma	1		Matured and		Un- matured	Exchange rate ad-	(including exchange	Bank of	Charter
	Special Short term Issues 8, 9	Other Market Issues ⁹	Non- market Debt 10	Total	out- standing	Total	Funded Debt	justment 11	rate adjust- ment)	of Canada 2,191 2,227 2,270	Banks
As at Dec. 31 1951 1952 1953 1954 1955	1,400 1,400 1,400 1,530 1,725	12,225 12,020 12,090 10,876 10,973	1,194 1,250 1,632 2,090 2,433	14,819 14,670 15,122 14,496 15,131	21 19 19 74 30	14,840 14,689 15,141 14,570 15,161	529 528 523 920 862	-27 -43 -27 -38 -23	15,342 15,174 15,627 15,452 16,000	2,227	2,754 2,784 2,760 3,313 3,059
End of 1955—June July Aug. Sept. Oct. Nov. Dec.	1,705 1,730 1,750 1,775 1,825 1,670 1,725	10,873 10,973 10,973 10,973 10,973 10,973 10,973	1,960 1,940 1,920 1,900 1,929 2,461 2,433	14,538 14,643 14,643 14,648 14,727 15,104 15,131	41 40 37 35 34 31 30	14,579 14,683 14,680 14,683 14,761 15,135 15,161	862 862 862 862 862 862 862	-28 -29 -29 -27 -24 -23 -23	15,413 15,516 15,513 15,519 15,599 15,974 16,000	2,278 2,257 2,269 2,290 2,300 2,376 2,367	3,620 3,698 3,672 3,548 3,467 3,258 3,058
1956—Jan. Feb. Mar. Apr. May June July	1,800 1,930 2,100 2,150 1,690 1,690 1,700	10,924 10,924 10,924 10,924 10,924 10,869 10,469	2,420 2,405 2,387 2,363 2,327 2,293† 2,264	15,144 15,259 15,411 15,437 14,941 14,852† 14,432	34 32 30 30 28 35 34	15,178 15,291 15,441 15,466 14,969 14,886 14,466	862 795 795 795 795 795 795	-23 -23 -23 -24 -26 -29 -29	16,017 16,063 16,213 16,236 15,737 15,652† 15,232	2,227 2,198 2,239 2,290 2,244 2,318 2,331	2,994 2,964 2,912 2,801 2,749 2,721 2,631

- The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and nonresident holdings on a quarterly basis see page 227.
- 1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of
- Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada,
- 2. See footnote 1 (a).
- Net assets of the chartered banks and Bank of Canada other than Govern-ment of Canada Securities plus coin held outside banks.
- 4. See footnote 1 (c).
- Including day-to-day loans. For a breakdown see section III of table on pages 221-222.
- 6. The net of all related asset and liability items of the chartered banks and NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIA"

F CERTAIN LIQUID ASSETS*

OVERNMENT OF CANADA SECURITIES

anada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

		Total Currency			RELA	TED BANK ASSE	CTS			
Total	Inactive Chartered	and Bank	Governm	ent of Cana	da debt	Other	Related B	ank Asset	ts 3	
and Active	Bank Notice Deposits	Deposits = Total		Bank of Ca hartered Ba		Chartered Banks' Other Cdn. Securities,	Bank of Canada Gold and	All	771.4-1	
Bank Deposits	2	Related Bank Assets	Total	Less: Govt. Deposits	Net Total	Insured Mtges., & Loans in Canada ⁵	Exchange holdings (net)	Other (net)	Total	
4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955
5,719 5,808 5,827 5,837 5,945 5,849 5,791	5,220 5,264 5,309 5,337 5,355 5,120 5,122	10,939 11,072 11,136 11,174 11,300 10,969 10,913	5,898 5,955 5,941 5,835 5,767 5,631 5,427	178 227 229 197 227 672 606	5,720 5,728 5,712 5,638 5,540 4,959 4,821	5,376 5,512 5,577 5,678 5,936 6,211 6,286	8 8 4 6 7 17	-165 -176 -157 -148 -183 -218 -211	5,219 5,344 5,424 5,536 5,760 6,010 6,092	End of June—1955 July Aug. Sept. Oct. Nov. Dec.
5,605 5,580 5,629 5,687 5,684 5,840 5,821	5,163 5,207 5,255 5,375 5,318 5,323 5,371	10,767 10,788 10,884 11,062 11,001 11,164 11,192	5,221 5,162 5,151 5,091 4,993 5,045 4,967	578 554 536 409 524 464 329	4,643 4,608 4,616 4,682 4,469 4,581 4,638	6,287 6,382 6,482 6,581 6,739 6,795 6,833	16 9 10 11 21 10	$ \begin{array}{r} -179 \\ -211 \\ -224 \\ -213 \\ -228 \\ -222 \\ -289 \end{array} $	6,124 6,180 6,268 6,380 6,533 6,583 6,553	Jan. — 1956 Feb. Mar. Apr. May June July

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,

					AND R	ELATED F	FACTORS			
ION 12			Lı	QUID ASSE	TS		Total		FACTORS	
Sovern-	General	Currency and Active	Inactive Char- tered		rnment of C Guaranteed		Liquid Assets = Total	Bank Assets other than	Govt. of Can. Debt. less Govt.	
ment ccounts	Public	Bank Deposits	Bank Notice Deposits	Market Issues 14	Non- market	Total	Related Factors	Govt. of Canada Securities	Deposits & holdings of Govt. Accts.	
1,009 1,101 1,314 1,204 1,491	9,388 9,062 9,283 8,713 9,083	4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,194 7,812 7,651 6,623 6,650	1,194 1,250 1,632 2,090 2,433	9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955
1,210 1,248 1,279 1,360 1,434 1,334 1,491	8,305 8,313 8,293 8,324 8,398 9,009 9,083	5,719 5,808 5,827 5,837 5,945 5,849 5,791	5,220 5,264 5,309 5,337 5,355 5,120 5,122	6,345 6,373 6,373 6,424 6,469 6,548 6,650	1,960 1,940 1,920 1,900 1,929 2,461 2,433	8,305 8,313 8,293 8,324 8,398 9,009 9,083	19,244 19,385 19,429 19,498 19,698 19,978 19,996	5,219 5,344 5,424 5,536 5,760 6,010 6,092	14,025 14,041 14,005 13,962 13,938 13,968 13,904	End of June—1955 July Aug. Sept. Oct. Nov. Dec.
1,629 1,752 1,950 2,061 1,606 1,607	9,167 9,150 9,112 9,084 9,139 9,000 8,909	5,605 5,580 5,629 5,687 5,684 5,840 5,821	5,163 5,207 5,255 5,375 5,318 5,323 5,371	6,747 6,745 6,725 6,722 6,811 6,708 6,645	2,420 2,405 2,387 2,363 2,327 2,293† 2,264	9,167 9,150 9,112 9,084 9,139 9,000 8,909	19,935 19,937 19,996 20,146 20,140 20,164† 20,100	6,124 6,180 6,268 6,380 6,533 6,583 6,553	13,810 13,757 13,727 13,767 13,607 13,581 13,547	Jan. — 1956 Feb. Mar. Apr. May June July

- Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

 Net of sinking fund holdings (except as noted in footnote 13). Treasury Bills; Treasury Notes and Deposit Certificates. For details by issue at March 31, 1956, see table on page 165. Refundable Tax, War Savings Certificates and Canada Savings Bonds and since May 1, 1954, Canada Savings Bonds only scurities from £1=4.861 U.S. +4.861 U.S. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

- 12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

 13. Includes bonds purchased in the New York market which are held in a sinking fund account.

 14. Including any special short term issues held by the general public.

 15. As shown in "Other Related Bank Assets", Section 1 above.

 16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 4 Exchange holdings (net) "fee affect change in Government of Canada Securities outstanding." † Revised.

PLIMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS: APPROXIMATE DIVISION

Millions of Dollars

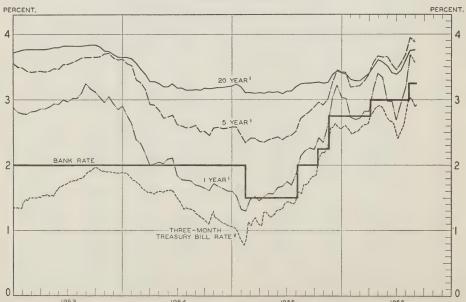
Bank of Canada

	:	al Curre and Act ak Depo	ive	Ba	ive Chai ink Noti Deposits	ice	Cana	vernment da Direct nteed Sec	and		Total	
	Resi- dent	Non- resi- dent	Total	Resi- dent	Non- resi- dent	Total	Resi- dent	Non- resi- dent	Total	Resi- dent	Non- resi- dent	Total
As at Dec. 31 1951 1952 1953 1954 1955 Month-end 1953—June Sept. Dec.	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	18,125
	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	18,364
	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	19,996
	4,951	263	5,214	4,178	113	4,291	7,950	841	8,791	17,079	1,217	18,296
	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	18,377
	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954—Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	18,650
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	18,678
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	18,653
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955—Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	18,920
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	19,244
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	19,498
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	19,996
1956—Mar.	5,367	262	5,629	5,145	110	5,255	8,567†	545†	9,112	19,079†	917†	19,996
June*	5,588	252	5,840	5,211	112	5,323	8,464	536	9,000	19,263	900	20,164

^{1.} See footnotes to table on pages 225-226.

† Revised.

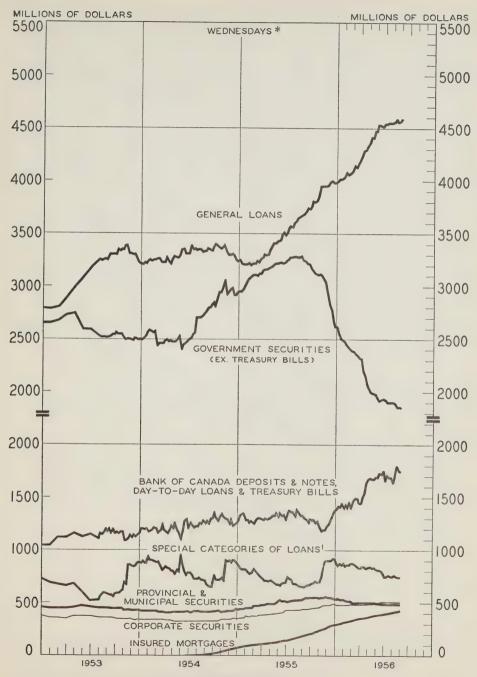
INTEREST RATES



- 1. Theoretical government bond yields, middle and end of month,
- 2. Average rate at weekly tender. Last date plotted September 6.

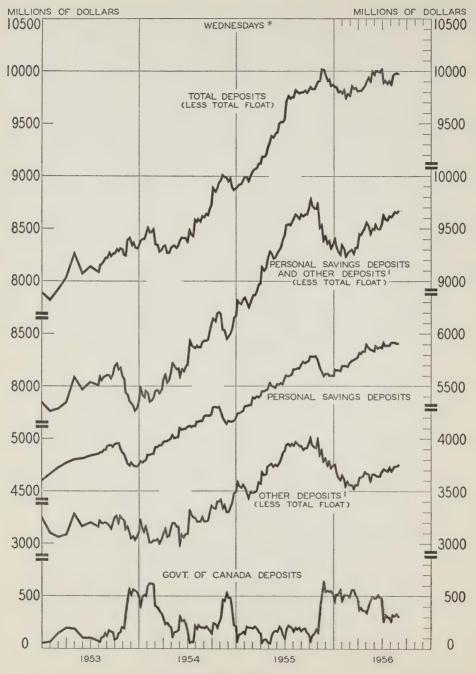
^{*} Preliminary.

CHARTERED BANKS: MAJOR CANADIAN ASSETS



- * Prior to August 1953, figures are month-end. Last date plotted is August 29.
- Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities and for the purchase
 of Canada Savings Bonds.

CHARTERED BANKS: CANADIAN DOLLAR DEPOSIT LIABILITIES



^{*} Prior to August 1953, figures are month-end. Last date plotted is August 29.

^{1.} Excludes Government of Canada Deposits.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS 1

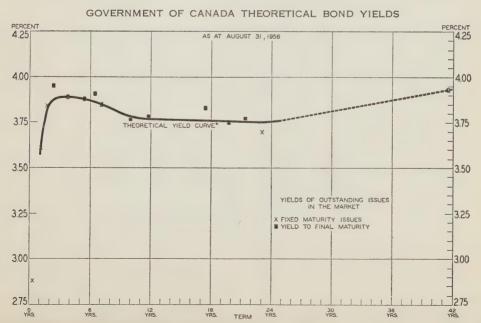
Percent per Annun

Bank of Canada

Percent per Annui	m		T					
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15 30	$\frac{2.26}{2.24}$	2.46	2.60	2.82	3.03	3.14	3.25	3.31
Oct. 14	2.42	2.49 2.67	2.67 2.80	2.89	3.07	3.16	3.26	3.32
31	2.35	2.59	2.74	2.96 2.92	3.10 3.06	3.19 3.16	3.27	3.34
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.25 3.26	3.32
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.31 3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956-Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13 30	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
May 15	3.40 3.34	3.56 3.51	3.64 3.61	3.67	3.58	3.59	3.61	3.62
31	2.98	3.35	3.56	3.65 3.66	3.54	3.56	3.58	3.60
June 15	2.98	3.32	3.49	3.54	3.51 3.43	3.52 3.42	3.52	3.53
29	2.70	3.12	3.33	3.46	3.39	3.38	3.41 3.39	3.41 3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76

^{1.} Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38–39 in the "Financial Supplement 1955".



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARK

WEEKLY

												Bank o
	BAN	NK OF CANAD	OA		CHAR	TERED	BANKS					TREAS
	Outstanding Advances to	Can. Govt. Held Under	Securities Purchase	Cash Statutor		Day	-to-Day I	oans		Distrib	ution	
	Chartered and Savings Banks	& Resale Ag	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
		tillions of Dollars				cent	1 20000	mm. of \$		Millions o	f Dollars	
Wednesdays									020	101	0.477	101
1954—July 28 Aug. 25 Sept. 29 Oct. 27 Nov. 24 Dec. 29	- - - -	5 -	- - - 5 - -	8.7 8.8 8.8 8.8 8.7 8.7	9.4 8.9 8.8 8.8 8.8	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.00 1.00 .88 .93 .75 .75	90 53 65 135 73 93	670 690 715 735 755 780	161 138 94 120 200 177	347 400 430 370 390 316	161 152 190 245 165 287
1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	- - - - - - - 16 4	- - - - - - - - 4 -	- - - 4 - 8 - 12 2	8.8 8.4 8.6 8.7 8.1 8.4 8.1 8.4 8.4 8.4 8.2	9.0 8.6 8.6 8.4 8.3 8.4 8.3 8.2 8.3 8.2	550 750 374 574 1 1 15 163 12 550 165 14 510 2 2 4 510	.68 .83 .85 .98 .94 1.20 1.08 1.53 1.80 2.13 2.25 2.38	36 87 70 69 117 104 109 90 41 53 54	800 840 890 930 970 1,020 1,050 1,075 1,095 1,145 1,170 1,205	137 126 165 235 195 273 280 241 249 300 301 264	435 421 435 367 423 374 406 418 363 316 327 415	227 293 290 329 352 372 364 416 483 529 542 526
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29	10 26 5 12	- 6 - - - -	6 3 - - -	8.3 8.1 7.9 8.3 8.2 8.3 8.1 8.2	8.4 8.2 8.2 8.2 8.2 8.3 8.3 8.4	2 14 12 5 5 5 5 5 6 5 6 5 5 8 5 14 2 5 5 8 5 14 3 18 5 5 8 14	2.33 2.50 2.58 2.68 2.73 2.48 2.63 2.40	54 82 62 13 63 62 81 32	1,275 1,430 1,575 1,640 1,690 1,690 1,695 1,705	232 339 441 333 391 461 464 491	562 571 725 757 793 733 832	529 564 582 542 436 499 382
Weekly												
1956—Mar. 14 21 28		- - -	10 - 3	8.2 8.2 7.9	8.2 8.2 8.2	2 \frac{5}{8} \\ 2 \frac{3}{8} \\ 2 \frac{5}{8} \\	2.63 2.45 2.58	61 44 62	1,510 1,550 1,575	418 438 441	574 586 571	519 527 564
Apr. 4 11 18 25	16 10 10 10	 	3 -	7.9 8.3 8.3 8.3	7.9 8.1 8.2 8.2	2 ½ 2 58 2 58 2 58 2 58	2.56 2.73 2.63 2.68	24 11 20 13	1,600 1,615 1,630 1,640	452 447 409 333	597 601 639 725	551 567 582 582
May 2 9 16 23 30	- - - - 26	- 1 -	- 1 -	8.3 8.3 7.9 8.0 8.2	8.3 8.4 8.3 8.2 8.2	2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2.63 2.63 2.63 2.69 2.73	54 40 86 54 63	1,650 1,660 1,670 1,680 1,690	322 352 342 362 391	770 760 753 756 757	558 548 575 562 542
June 6 13 20 27	1 12 5 5	- - - -	2 18 - -	8.2 8.1 8.2 8.3	8.3 8.3 8.2 8.3	2 34 2 34 2 58 2 30	2.73 2.80 2.70 2.48	67 99 83 62	1,690 1,690 1,690 1,690	433 436 461 461	749 746 751 793	507 508 479 436
July 4 11 18 25	11 18 40 12	- 3 - -	- 37 9 -	8.1 8.2 8.2 8.1	8.1 8.3 8.3 8.3	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.28 2.50 2.65 2.63	56 86 87 81	1,690 1,690 1,695 1,695	458 459 445 464	765 740 720 733	467 492 530 499
Aug. 1 8 15 22 29	25	3 1 - -	3 3 - -	7.8 8.3 8.9 8.2 8.2	7.8 8.3 8.5 8.5 8.4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.75 2.83 2.68 2.50 2.40	95 94 44 45 32	1,700 1,705 1,705 1,705 1,705	457 498 495 472 491	749 728 806 834 832	494 479 404 398 382
Sept. 5	_	proper .	-	8.2	8.2	2 1/4	2.25	59	1,710	495	810	405
1 Bunk rate the	minimum rote o	t which the Ban	r of Canada wi	Il make ten	norary loa	ns or adv	ances, stood	at 2% from	October 19.	50 to Febr	uary 14, 19	55 when

^{1.} Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when the present rate of 3½% on August 9, 1956.

NOTE: For data back to July 1954 SEE PAG

ET STATISTICS

SERIES

Canada

RY BILL	S			DISTR	IBUTION O	F GOVT.	OF CANAD	A DIREC	T AND GT	D. SECUR	ITIES	
on Thi	Weekly urs. followin	Tender g Wed. date	shown	T-4-1	Bank	Char-	Govern-		Genera!	Public		
Averag 3 Month Bills	9 Month Bills	Amour 3 Month Bills	ot Sold 9 Month Bills	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
	cent		of Dollars		1		Millions of					
1.05	1.00	200	10	15 010	0.100	2.047	1 147	1 450	7 455	00	0.001	Wednesdays
1.35 1.30 1.16 1.30 1.13 1.06	1.62 1.59 1.42 1.55 1.44 1.34	30 30 30 30 30 30	10 10 10 10 10 10	15,313 15,310 15,310 15,424 15,815 15,460	2,128 2,152 2,196 2,161 2,264 2,221	3,047 3,138 3,269 3,309 3,344 3,256	1,147 1,153 1,188 1,191 1,193 1,204	1,476 1,460 1,440 1,490 2,089 2,095	7,455 7,353 7,168 7,168 6,849 6,610	60 54 49 105 78 74	8,991 8,866 8,657 8,763 9,016 8,780	28 July — 1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.17 1.21 1.29 1.52 1.61 1.71 1.72 1.95 2.10	35 35 40 40 40 40 40 60 60 75	15 15 15 15 15 15 15 15 15 15 - -	15,445 15,461 15,430 15,446 15,434 15,404 15,513 15,514 15,516 15,581 15,974 15,982	2,141 2,083 2,139 2,209 2,157 2,251 2,255 2,269 2,311 2,301 2,376 2,374	3,447 3,531 3,587 3,551 3,642 3,682 3,672 3,538 3,423 3,255 3,038	1,241 1,289 1,235 1,218 1,199 1,207 1,247 1,279 1,360 1,434 1,334 1,492	2,072 2,054 2,032 2,012 1,988 1,961 1,942 1,921 1,902 1,917 2,461 2,435	6,479 6,445 6,384 6,407 6,401 6,332 6,348 6,369 6,473 6,517 6,614	65 59 54 50 46 41 40 37 35 33 31 30	8,615 8,557 8,469 8,468 8,436 8,334 8,329 8,293 8,306 8,422 9,009 9,078	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90		100 115 115 125 130 130 130 135	-	15,989 16,063 16,188 16,228 15,735 15,655 15,230 15,207	2,254 2,198 2,245 2,273 2,247 2,335 2,341 2,349	2,965 2,964 2,894 2,790 2,731 2,729 2,630 2,680	1,604 1,752 1,935 2,067 1,604 1,606 1,352 1,403	2,415 2,405 2,387 2,363 2,323 2,293 2,266 2,237	6,716 6,713 6,697 6,705 6,803 6,657 6,607 6,508	35 32 30 30 28 35 35 31	9,166 9,150 9,115 9,098 9,154 8,985 8,907 8,776	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug.
												Weekly
2.62 2.62 2.64	-	115 115 115	-	16,130 16,165 16,188	2,264 2,260 2,245	2,930 2,931 2,894	1,821 1,886 1,935	2,393 2,389 2,387	6,691 6,668 6,697	31 31 30	9,115 9,088 9,115	14 Mar.—1956 21 28
2.77 2.80 2.86 2.89	- - -	115 115 120 125	- - -	16,209 16,214 16,224 16,228	2,228 2,308 2,304 2,273	2,914 2,803 2,790 2,790	1,965 1,997 2,022 2,067	2,383 2,374 2,369 2,363	6,689 6,702 6,710 6,705	30 30 30 30	9,102 9,105 9,108 9,098	4 Apr. 11 18 25
2.91 2.90 2.87 2.78 2.72		125 125 125 125 125 130	- - - -	15,729 15,727 15,730 15,732 15,735	2,286 2,311 2,261 2,260 2,247	2,798 2,758 2,740 2,738 2,731	1,561 1,602 1,601 1,602 1,604	2,356 2,344 2,337 2,330 2,323	6,699 6,683 6,761 6,774 6,803	29 29 29 28 28	9,085 9,056 9,127 9,132 9,154	2 May 9 16 23 30
2.68 2.67 2.63 2.52	- - -	130 130 130 130	- - - -	15,685 15,670 15,663 15,655	2,304 2,307 2,331 2,335	2,692 2,668 2,678 2,729	1,598 1,600 1,602 1,606	2,315 2,305 2,300 2,293	6,733 6,753 6,717 6,657	43 38 36 35	9,091 9,095 9,052 8,985	6 June 13 20 27
2.40 2.49 2.57 2.65	-	130 130 130 130	- - -	15,272 15,240 15,238 15,230	2,315 2,332 2,337 2,341	2,695 2,639 2,617 2,630	1,318 1,324 1,327 1,352	2,286 2,277 2,272 2,266	6,597 6,630 6,649 6,607	61 39 36 35	8,944 8,946 8,958 8,907	4 July 11 18 25
2.80 2.97 3.03 3.00 2.90	- - - -	130 135 135 135 135	- - - -	15,228 15,225 15,219 15,213 15,207	2,339 2,357 2,376 2,326 2,349	2,646 2,615 2,666 2,696 2,680	1,358 1,386 1,394 1,399 1,403	2,260 2,253 2,248 2,242 2,237	6,592 6,581 6,504 6,519 6,508	33 33 32 31 31	8,886 8,866 8,783 8,793 8,776	1 Aug. 8 11 22 29
2.92		135	-	15,207	2,357	2,658	1,403	2,232	6,527	30	8,789	5 Sept.
vas reduc	ed to 11/2%	The rate	was raised	to 2% on Aug	ust 5, 1955, 1	to 21/4% on	October 12, 1	955, to 2¾	% on Novem	ber 18, 1955	, to 3% on .	April 4, 1956, and to

ras reduced to 114%. The rate was raised to 2% on August 5, 1955, to 21/4% on October 12, 1955, to 21/4% on November 18, 1955, to 3% on April 4, 1956, and to

TREASURY BILL RATES, GOVERNMENT

SELECTEI

CANADA, UNITED STAT

												Bank
		TENDER !	TED AVERA	3 Month				CAN	TADA			
		1 R	EASURY BI	LLS	3% Sept	. 1/61–66	23% June	15/67-68	33% Jan.	15/75-78	3½% Oc	et. 1/79
		Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Aug. Sept. Oct. Nov.	28 25 29 27 24 29	1.35 1.30 1.16 1.30 1.13 1.06	.80 .98 .98 1.01 .90	1.56 1.61 1.60 1.58 1.63 1.87	Cdn. \$ 100 \frac{7}{8} 100 \frac{3}{4} 100 \frac{5}{8} 100 \frac{1}{2} 100 \frac{3}{8} 100 \frac{3}{8}	2.86 2.88 2.90 2.92 2.94 2.94	Cdn. \$ 97 \{ \} 97 \{ \} 97 \{ \} 97 \{ \} 97 \{ \} 97 \{ \} 97 \{ \} 97 \{ \} 97 \{ \} 97 \{ \} 97 \{ \} 97 \{ \}	2.99 2.97 2.94 2.95 2.95 2.95	Cdn. \$ 107 \frac{7}{8} 108 \frac{1}{8} 107 \frac{1}{2} 107 \frac{1}{4} 107 \frac{1}{4} 107 \frac{1}{4}	3.22 3.20 3.24 3.26 3.26 3.26	Cdn. \$ - 100 100 100 99 3	- 3.25 3.25 3.25 3.25 3.26
Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	26 23 30 27 25 29 27 31 28 26 30 28	.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.35 1.36 1.37 1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	2.33 3.77 3.79 3.90 3.92 3.97 4.07 4.07 4.07 4.07	100 \$\frac{1}{2}\$ 101 \$\frac{1}{2}\$ 101 \$\frac{1}{2}\$ 101 \$\frac{1}{2}\$ 101 \$\frac{1}{2}\$ 101 \$\frac{1}{2}\$ 99 \$\frac{1}{2}\$ 99 \$\frac{1}{2}\$ 97 \$\frac{1}{2}\$ 97 \$\frac{1}{2}\$	2.87 2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	97 98 99 99 98 94 99 98 94 99 96 96 95 94 99 95 94 99 95 94 99 95 94 99 95 94 99 95 94 99 95 95 95 95 95 95 95 95 95 95 95 95	2.97 2.86 2.81 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	106 ½ 107 ¾ 108 107 ¾ 108 107 ¾ 108 107 ½ 105 ¾ 105 ½ 105 ½ 105 ½ 105 ¾	3.30 3.22 3.20 3.22 3.20 3.20 3.23 3.34 3.36 3.36 3.39 3.48	99 7 8 101 8 101 7 8 101 3 8 101 7 8 101 3 8 101 7 8 101 7 9 9 7 100 7 7 9 9 5 8 9 9 5 8 9 7 7 3 8	3.26 3.15 3.14 3.17 3.16 3.20 3.27 3.27 3.27 3.39 3.41
Feb. Mar. Apr. May June July Aug.	25 29 28 25 30 27 25 29	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90	2.25 2.41 2.17 2.79 2.57 2.54 2.30 2.83	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02	98 98 97 18 94 24 95 88 96 88 95 88 95 88 93 78	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74	94 ½ 95 93 ½ 92 ½ 92 ½ 92 ½ 93 ½ 93 ½ 90	3.29 3.25 3.40 3.51 3.51 3.40 3.53 3.81	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 101 ½ 99 ½	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78	98 \$ 99 \$ 97 \$ 94 \$ 95 \$ 98 \$ 93 \$ \$ 93 \$ \$ 93 \$ \$ 93 \$ \$ 93 \$ \$ 93 \$ \$ \$ 93 \$ \$ \$ \$	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69
	4 11 18 25	2.77 2.80 2.86 2.89	2.40 2.50 2.77 2.79	5.17 5.12 5.12 5.01	96 7 95 7 95 1 94 3	3.36 3.48 3.55 3.61	93 ½ 93 92 ¾ 92 ½	3.41 3.46 3.49 3.51	103 ½ 102 ¼ 101 ¾ 100 ¾	3.49 3.58 3.62 3.69	97 § 96 95 § 94 §	3.41 3.50 3.53 3.60
	9 16 23 30	2.91 2.90 2.87 2.78 2.72	2.74 2.52 2.71 2.70 2.57	4.95 4.95 4.95 4.95 5.01	94 ¾ 94 % 95 ⅓ 95 ⅙ 95 ⅙	3.61 3.60 3.56 3.57 3.51	$ 92\frac{1}{2} 92\frac{1}{4} 92\frac{1}{2} 92\frac{1}{2} 92\frac{5}{8} $	3.52 3.54 3.52 3.52 3.51	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.66 3.66 3.65 3.64 3.60	94 § 94 § 94 § 95 § 95 § 95 §	3.59 3.58 3.56 3.56 3.51
	6 13 20 27	2.68 2.67 2.63 2.52	2.56 2.58 2.43 2.54	5.02 5.02 5.08 5.14	95 78 96 38 96 4 96 38	3.48 3.42 3.44 3.42	$\begin{array}{c} 92\frac{3}{4} \\ 93\frac{5}{8} \\ 93\frac{1}{2} \\ 93\frac{5}{8} \end{array}$	3.49 3.40 3.41 3.40	102 $\frac{3}{4}$ 103 $\frac{3}{4}$ 103 $\frac{1}{2}$ 103 $\frac{3}{4}$	3.55 3.47 3.49 3.47	97 97 7 97 5 98	3.44 3.38 3.40 3.37
	4 11 18 25	2.40 2.49 2.57 2.65	2.41 2.39 2.24 2.30	5.06 4.99 5.02 4.98	96 ½ 96 95 § 95 §	3.41 3.47 3.52 3.55	93 ⁵ / ₈ 93 ³ / ₈ 93 ¹ / ₄ 92 ¹ / ₂	3.41 3.43 3.45 3.53	104 103 $\frac{3}{4}$ 103 $\frac{3}{8}$ 101 $\frac{1}{2}$	3.46 3.47 3.50 3.64	98 ¼ 97 ½ 97 ½ 95 ¼	3.36 3.40 3.43 3.55
Aug.	1 8 15 22 29	2.80 2.97 3.03 3.00 2.90	2.38 2.40 2.60 2.82 2.83	5.02 5.02 5.00 5.06 5.03	94 \\\ \frac{7}{8}\\ 94 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.61 3.70 3.78 3.79 3.74	91 ¼ 90 ¼ 90 89 ¾ 90	3.67 3.78 3.81 3.84 3.81	101 100 99 ½ 99 ½ 99 ½	3.67 3.75 3.78 3.78 3.78	94 \(\frac{3}{4}\) 93 \(\frac{3}{4}\) 92 \(\frac{3}{4}\) 93 \(\frac{1}{8}\)	3.59 3.65 3.72 3.70 3.69
Sept.	5	2.92	2.74		93 5	3.77	90 ¼	3.79	99 ½	3.78	92 3	3.72

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-09 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL S

BOND PRICES AND MARKET YIELDS 2

SSUES 3

, UNITED KINGDOM

anada

/W/BCGCG										
		United	States				United	Kingdom		
21/2% Dec.	15/63-68	2½% Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$\begin{array}{c} \text{U.S. \$} \\ 101 \frac{3}{16} \\ 100 \frac{7}{6} \\ 100 \frac{5}{16} \\ 99 \frac{3}{4} \\ 99 \frac{11}{16} \\ 97 \frac{7}{16} \end{array}$	2.36 2.40 2.46 2.52 2.53 2.55	U.S. \$ 100 \frac{1}{2} 100 \frac{1}{4} 99 \frac{7}{8} 99 \frac{13}{32} 99 \frac{3}{16} 98 \frac{27}{37}	2.46 2.48 2.51 2.55 2.56 2.58	$ \begin{array}{c c} U.S. \$ \\ 111 & \frac{7}{16} \\ 111 & \frac{3}{8} \\ 110 & \frac{3}{8} \dagger \\ 110 & \frac{3}{5} \dagger \\ 109 & \frac{7}{8} \\ 110 & \frac{1}{16} \\ \end{array} $	2.60 2.61 2.66 2.67 2.68 2.67	£ 96 32 96 21 97 3 97 3 97 3 97 3 97 3 96 1 8	3.34 3.29 3.25 3.22 3.18 3.35	£ 94 \(\frac{72}{52}\) 94 \(\frac{15}{5}\) 94 \(\frac{2}{5}\) 94 \(\frac{2}{5}\) 95 \(\frac{2}{3}\) 92 \(\frac{2}{5}\)	3.39 3.37 3.36 3.35 3.33 3.50	Wednesdays 28 July — 1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
98 32 97 4 97 37 96 37 96 37 96 37 95 37 96 3 96 3 97 3 98 3	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	97 § 96 \$\frac{2}{3}\$ 96 \$\frac{2}{3}\$ 96 \$\frac{2}{3}\$ 96 \$\frac{2}{3}\$ 96 \$\frac{2}{3}\$ 96 \$\frac{2}{3}\$ 95 \$\frac{2}{3}\$ 95 \$\frac{2}{3}\$ 94 \$\frac{2}{3}\$ 94 \$\frac{2}{3}\$ 94 \$\frac{2}{3}\$	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	108 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.78 2.89 2.85 2.86 2.85 2.99 2.96 2.90 2.90 2.93 2.94	94 \$2 91 \$35 91 \$3 91 \$3 91 \$3 86 \$1 85 \$8 83 \$3 79 \$4 81 \$4 84 \$3 82 \$1 82 \$3 82	3.51 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	91 \$\frac{1}{3}\frac{1}{2}\$ 88 \$\frac{1}{16}\$ 88 \$\frac{1}{2}\frac{1}{2}\$ 85 \$\frac{1}{3}\frac{1}{2}\$ 82 \$\frac{1}{3}\frac{1}{2}\$ 80 \$\frac{1}{3}\frac{1}{2}\$ 76 \$\frac{1}{2}\$ 79 78 \$\frac{1}{3}\$	3.59 3.81 3.82 4.03 4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
96 1 5 96 93 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35	95 31/2 95 31/2 93 1/6 92 3/2 95 1/4 94 1/6 93 3/2 90 1/6	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22	$\begin{array}{c} 105 \ \frac{3}{4} \\ 105 \ \frac{1}{16} \\ 104 \ \frac{3}{12} \\ 102 \ \frac{1}{8} \\ 104 \ \frac{5}{16} \\ 104 \ \frac{1}{4} \\ 102 \ \frac{1}{16} \\ 100 \ \frac{1}{3} \end{array}$	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25	80 \$\frac{1}{2}\$ 80 \$\frac{1}{2}\$ 79 \$\frac{1}{2}\$ 80 \$\frac{1}{2}\$ 79 77 \$\frac{1}{2}\$ 77 \$\frac{1}{2}\$ 79 \$\frac{1}{2}\$	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.33	77 76 $\frac{7}{8}$ 75 $\frac{1}{822}$ 75 $\frac{1}{8}$ 74 $\frac{3}{8}$ 72 $\frac{1}{16}$ 74 $\frac{1}{4}$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug.
94 ½ 93 ½ 93 ½ 93 ½ 93 ½ 93 ½ 93 ½	3.06 3.09 3.13 3.10	$ 93 \frac{9}{32} \\ 92 \frac{15}{16} \\ 92 \frac{1}{2} \\ 92 \frac{25}{32} $	3.02 3.04 3.08 3.06	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.05 3.08 3.14 3.12	$79 \frac{5}{32}$ $79 \frac{1}{32}$ $80 \frac{7}{32}$ $80 \frac{13}{32}$	5.23 5.24 5.10 5.08	75 $\frac{7}{32}$ 75 $\frac{9}{32}$ 76 $\frac{1}{32}$ 75 $\frac{1}{16}$	5.02 5.01 4.94 4.96	Weekly 4 Apr. — 1956 11 18 25
94 118 94 8 94 27 94 27 95 16 95 18	3.01 3.04 2.99 2.92 2.90	$\begin{array}{c} 93 \frac{3}{4} \\ 93 \frac{27}{32} \\ 94 \frac{15}{16} \\ 95 \frac{1}{4} \end{array}$	2.98 2.97 2.94 2.89 2.86	$ \begin{array}{c} 102 \frac{3}{4} \\ 103 \frac{3}{16} \\ 103 \frac{3}{4} \\ 104 \frac{1}{16} \\ 104 \frac{5}{16} \end{array} $	3.08 3.05 3.02 3.00 2.98	81 ½ 81 ½ 80 ⅓ 79 ⅓ 79	5.01 5.01 5.12 5.16 5.27	77 ½ 76 ½ 75 ½ 75 ½ 74 ¾	4.83 4.89 4.96 5.00 5.07	2 May 9 16 23 30
$\begin{array}{c} 95 \ \frac{21}{32} \\ 95 \ \frac{7}{8} \\ 95 \ \frac{3}{4} \\ 95 \ \frac{3}{16} \end{array}$	2.92 2.90 2.91 2.96	$ 95 \frac{1}{8} \\ 95 \frac{3}{32} \\ 95 \frac{3}{32} \\ 94 \frac{9}{16} $	2.87 2.87† 2.88† 2.92	$ \begin{array}{c} 104 \frac{11}{16} \\ 104 \frac{15}{16} \\ 104 \frac{3}{4} \\ 104 \frac{1}{4} \end{array} $	2.96 2.94 2.95 2.99	$ 78 \frac{3}{16} \\ 78 \frac{5}{8} \\ 78 \frac{5}{32} \\ 77 \frac{19}{32} $	5.37 5.32 5.38 5.45	$ 73 \frac{27}{32} \\ 74 \frac{5}{32} \\ 73 \frac{19}{32} \\ 73 \frac{5}{32} $	5.17 5.14 5.19 5.24	6 June 13 20 27
$\begin{array}{c} 95 & \frac{5}{8} \\ 94 & \frac{31}{32} \\ 94 & \frac{5}{16} \\ 93 & \frac{31}{32} \end{array}$	2.92 2.99 3.05 3.09	$\begin{array}{c} 94 \ \frac{13}{16} \\ 94 \ \frac{5}{32} \\ 93 \ \frac{19}{32} \\ 93 \ \frac{7}{32} \end{array}$	2.90 2.95 3.00 3.03	$ \begin{array}{c} 104 \frac{5}{8} \\ 103 \frac{15}{16} \\ 103 \frac{1}{16} \\ 102 \frac{1}{16} \end{array} $	2.96 3.00 3.06 3.12	$77 \frac{7}{32}$ $77 \frac{1}{37}$ $77 \frac{37}{37}$ $77 \frac{31}{32}$ $77 \frac{37}{32}$	5.51 5.47 5.41 5.43	$ 72 \frac{27}{32} \\ 71 \frac{29}{32} \\ 72 \frac{5}{32} \\ 72 \frac{1}{16} $	5.27 5.37 5.34 5.36	4 July 11 18 25
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.14 3.17 3.21 3.30 3.35	$\begin{array}{c} 92 \frac{27}{32} \\ 92 \frac{1}{2} \\ 92 \frac{1}{16} \\ 91 \frac{1}{8} \\ 90 \frac{15}{16} \end{array}$	3.06 3.09 3.12 3.20 3.22	$ \begin{array}{c} 101 \frac{13}{16} \\ 101 \frac{9}{16} \\ 100 \frac{15}{16} \\ 100 \\ 100 \frac{1}{32} \end{array} $	3.13 3.15 3.19 3.25 3.25	$ 77 \frac{3}{8} 77 \frac{3}{16} 77 \frac{1}{8} 78 \frac{3}{4} 79 \frac{1}{4} $	5.51 5.53 5.54 5.53 5.33	$71 \frac{1}{2}$ $72 \frac{13}{16}$ $72 \frac{13}{16}$ $74 \frac{1}{16}$ $74 \frac{1}{4}$	5.42 5.29 5.28 5.16 5.14	1 Aug. 8 15 22 29
91 ½	3.35	90 15 16	3.22	99 11 16	3.27	78 ½	5.43	73 ½	5.25	5 Sept.
							0001 1111	1.04.000		

^{3.} On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom TIMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

bond issues £304 million and £1,073 million respectively.
Treasury Bill tender rates are at the date nearest the Wednesday shown. In
Canada tenders are received on Thursday, in the United States on
Monday, and in the United Kingdom or Friday. † Corrected.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES 1

Millions of Dollars															
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	June	July	7 Month Total*	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
IN:— Govt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6 -11.4	-5.2 -14.6 -11.4 -17.9	-2.6 -10.6 15.8 -26.7	-3.8 -30.0 -10.4 -9.1	-10.5 -1.1 -15.1 -24.7	-7.1 -11.4 -8.4 -21.5	-42.4 -65.8 -24.6 -121.9	0.1 -0.6 1.3	6.8 -10.4 3.8	0.6 7.6 5.0	1.4 -12.3 -2.7	-11.0 -15.2 -22.2	-44.4 -96.7 -39.4
Provincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0 0.1	3.8 4.1 16.2 -8.5	-0.1 1.1 -1.1 0.4	-5.1 18.3 -0.6 12.0	-1.1 -2.5 -1.0 -5.4	7.2 2.9 2.4 5.9	4.6 30.3 9.3 18.1	-0.4 -6.4 -7.9	-0.1 -3.8 -1.2	-1.0 1.2 -0.9	-0.8 -4.0 -1.6	-1.2 -2.2 -0.3	1.2 15.1 -2.7
Municipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1 3.7	1.2 3.0 0.9 0.7	0.2 2.9 -1.4 2.8	0.1 1.1 1.0 1.9	1.1 0.9 2.4 9.7	1.3 3.1 -0.7 3.1	6.4 12.2 6.9 23.6	2.0 1.2 3.2	0.6 1.3 0.7	0.6 1.1 1.4	0.6 0.6 2.1	0.6 0.4 8.1	10.7 16.8 22.6
Corporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3 17.2	23.7 18.7 8.0 30.9	6.5 17.3 -6.3 21.2	10.7 3.6 23.0 2.3	13.4 7.9 8.6 6.9	7.4 6.1 -1.1 -1.7	107.1 68.7 31.3 108.0	2.6 0.2 -4.2	-0.2 10.8 -8.8	-0.3 -4.7 -2.2	-3.9 15.9 7.6	15.2 1.6 11.0	120.5 92.5 34.7
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-0.3 -0.5 0.4 -	2.6 -0.4 0.5 0.1	-0.3 -0.3 -0.2 0.2	-0.1 -1.5 1.3	-0.7 -0.6 -1.5 0.7	0.1 -2.9 -1.8 2.7	-0.7 -0.6	0.2 -1.1 -0.5	1.2 0.4 -0.5	0.2 0.2 0.2	0.3 0.9 4.3	2.0 -3.2 1.1
Mortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8 27.6	18.4 22.0 28.0 27.5	18.1 21.3 23.8 27.4	21.0 24.8 33.7 34.5	27.4 29.4 38.3 46.6	25.7 32.6 45.5 45.7	147.4 171.3 229.8 245.2	21.6 34.4 44.0	24.9 38.7 46.8	25.7 33.0 41.0	26.2 42.2 40.4	27.1 37.5 39.3	273.0 357.1 441.3
Real Estate 4	1953 1954 1955 1956	1.0 1.0 0.7 2.5	0.6 1.2 4.6 0.4	1.1 0.8 5.0 1.9	1.0 1.8 1.2 0.5	1.4 2.0 1.9 6.5	1.2 3.4 1.9 0.9	1.6 3.0 2.6 1.1	8.0 13.1 17.8 13.7	1.9 1.7 3.7	0.5 2.6 0.9	1.0 2.5 0.1	0.6 2.5 2.0	2.5 4.7 0.4	14.3 27.1 24.8
Policy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.3 0.8 0.6 0.9	1.1 1.2 1.0 1.0	1.3 1.3 0.9 1.2	1.0 1.2 0.8 2.0	0.8 1.3 0.9 2.2	0.8 1.0 0.7 1.5	6.1 7.8 5.7 9.6	0.9 0.9 0.5	1.1 1.1 0.7	0.8 1.0 0.6	0.7 0.7 0.3	0.5 0.6 0.3	10.2 12.1 8.1
Total ⁵	1953 1954 1955 1956	42.6 29.9 42.3 75.1	30.3 38.9 27.5 39.0	43.8 34.7 48.1 35.6	27.0 34.7 33.4 26.9	25.0 20.7 49.2 50.3	32.3 39.2 34.5 37.5	36.2 36.7 39.5 34.8	237.3 234.7 274.4 299.0	28.7 30.7 40.0	33.8 39.2 42.4	28.6 42.1 44.5	25.0 45.8 48.3	34.0 28.3 40.9	387.5 420.8 490.5
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1953 1954 1955 1956	10.3 11.3 14.2 15.6	9.8 10.3 11.0 12.5	10.0 11.8 13.1 13.2	9.6 10.4 11.7 14.4	10.0 11.7 14.1 17.2	10.4 10.8 13.6 15.3	10.4 12.1 13.0 17.2	70.5 78.3 90.7 105.5	9.7 11.5 13.5	9.8 12.1 13.2	11.0 12.1 14.3	11.6 12.7 14.4	9.9 10.1 12.4	122.5 136.7 158.5
Funds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1 7.2	4.8 2.6 3.4 3.3	3.0 -0.7 -0.1 -8.5	1.7 2.1 4.0 5.8	1.7 2.4 1.6 2.0	5.5 3.2 4.8 3.0	9.9 7.1 15.4 29.7	-1.5 2.3 1.4	1.9 2.6 0.4	0.9 3.9 6.6	0.1 2.6 -1.1	4.4 12.7	11.3 22.8 35.5
Funds From Canadian Insurance Operations*	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4 19.3	29.0 20.3 31.6 19.1	14.4 25.0 21.8 21.0	13.3 6.9 31.1 27.3	20.2 26.0 19.3 20.2	20.3 21.4 21.7 14.6	156.9 149.3 168.3 163.8	20.5 16.9 25.1	22.1 24.5 28.8	16.7 26.1 23.6	13.3 30.5 35.0	24.1 13.8 15.8	253.7 261.3 296.5

Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

^{4.} Includes real estate for the production of income.
5. Includes gross mortgage loans.
* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES1

Canadian cents per unit

Bank of Canada

		τ	S. DOLLA	R		£ STERLING						
Business		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates 2		
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2		
1951 1952 1953 1954 1955	107 $\frac{5}{16}$ 101 $\frac{1}{8}$ 99 $\frac{25}{32}$ 98 $\frac{3}{4}$ 100 $\frac{1}{16}$	$\begin{array}{c} 101 \frac{3}{16} \\ 95 \frac{7}{8} \\ 96 \frac{3}{4} \\ 96 \frac{11}{32} \\ 96 \frac{15}{32} \end{array}$	$ \begin{array}{c} 101 \frac{3}{16} \\ 97 \frac{1}{32} \\ 97 \frac{3}{8} \\ 96 \frac{19}{32} \\ 99 \frac{29}{32} \end{array} $	105.28 97.89 98.34 97.32 98.63	104.92 98.09 98.66 97.65 98.62	$\begin{array}{c} 300 \ \frac{1}{2} \\ 281 \ \frac{1}{4} \\ 280 \ \frac{15}{16} \\ 278 \ \frac{5}{16} \\ 280 \ \frac{7}{16} \end{array}$	281 $\frac{3}{8}$ 266 $\frac{3}{4}$ 272 $\frac{3}{8}$ 269 268 $\frac{3}{4}$	$ \begin{array}{cccc} 281 & \frac{3}{8} \\ 272 & \frac{9}{16} \\ 273 & \frac{5}{8} \\ 269 & \\ 280 & \frac{3}{32} \end{array} $	294.68 273.40 276.66 273.39 275.35	294.71 272.26 277.02 274.19 274.23		
1955—Apr. May June July Aug. Sept. Oct. Nov. Dec.	$\begin{array}{c} 98 \ \frac{31}{312} \\ 98 \ \frac{27}{32} \\ 98 \ \frac{19}{32} \\ 98 \ \frac{19}{32} \\ 98 \ \frac{11}{16} \\ 99 \\ 100 \\ 100 \ \frac{1}{16} \\ 100 \ \frac{1}{32} \end{array}$	98 16 98 32 98 4 98 37 98 6 6 98 39 98 31 98 31 98 31 99 31 99 32 99 32 99 7 8	98 37 98 77 16 98 19 32 98 8 98 16 99 99 3 100 99 29 32	98.62 98.59 98.44 98.46 98.51 98.78 99.53 99.94 99.95	98.58 98.58 98.41 98.41 98.46 98.77 99.53 99.96 99.99	277 $\frac{1}{16}$ 276 $\frac{11}{16}$ 275 $\frac{1}{4}$ 275 $\frac{1}{4}$ 274 $\frac{7}{5}$ 275 $\frac{15}{16}$ 279 $\frac{3}{8}$ 280 $\frac{3}{16}$	274 $\frac{76}{16}$ 274 $\frac{1}{2}$ 274 $\frac{1}{2}$ 273 $\frac{7}{16}$ 274 $\frac{5}{2}$ 274 $\frac{1}{2}$ 275 $\frac{1}{16}$ 278 $\frac{1}{16}$ 279 $\frac{7}{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	275.86 275.69 274.66 274.25 274.56 275.22 277.96 280.04 280.15	274.62 274.37 273.18 272.51 272.93 273.76 276.77 278.79 279.07		
1956—Jan. Feb. Mar. Apr. May June July Aug.	99 15 99 31 99 32 99 16 99 7 99 18 99 18 99 16 98 13 98 7 16	99 13 99 27 99 27 99 13 99 13 98 7 98 98 97 27 97 27 97 27	99 29 99 32 99 32 99 3 99 3 99 15 98 16 98 3 98 5 98 5 98 3 98 5 98 3 98 3 98 3 98 3 98 3 98 3 98 3 98 3	99.87 99.91 99.87 99.68 99.18 98.53 98.18 98.12	99.91 99.94 99.91 99.75 99.30 98.75 98.45 98.38	$\begin{array}{c} 280 \frac{17}{32} \\ 280 \frac{1}{16} \\ 280 \frac{5}{8} \\ 280 \frac{3}{8} \\ 279 \frac{15}{32} \\ 277 \frac{5}{8} \\ 275 \frac{3}{32} \\ 273 \frac{15}{16} \end{array}$	$\begin{array}{c} 280 \ \frac{1}{8} \\ 280 \ \frac{3}{16} \\ 279 \ \frac{1}{16} \\ 278 \ \frac{1}{2} \\ 277 \ \frac{3}{16} \\ 274 \\ 273 \ \frac{3}{16} \\ 272 \ \frac{1}{2} \end{array}$	$\begin{array}{c} 280 \frac{13}{32} \\ 280 \frac{1}{16} \\ 280 \frac{1}{32} \\ 279 \frac{7}{32} \\ 277 \frac{132}{32} \\ 274 \frac{15}{32} \\ 273 \frac{1}{4} \\ 272 \frac{29}{32} \end{array}$	280.35 280.43 280.17 279.93 278.49 276.16 274.30 273.11	279.38 279.00 278.39 278.31 277.27 275.25 273.51 272.39		

^{1.} Rates are as reported on transactions between banks in the exchange market.

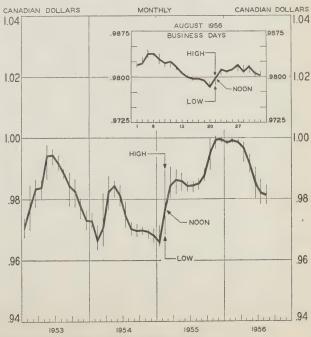
Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

GOLD I	AND U.S	. DOLL	CAL
\$ mm. U.S.		Dept.	of Finance
End of Period	Gold	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: For data back to 1945 see pages 60-61 in the "Financial Supplement 1954".

NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

Total Raw and Fully Manur Ma				CO	NSUME	K PRICE	n3 2						
Total Index Part Part Chiefty Manu- Manu- Materials			GENERAL		STRUC-	FA	RM 1	Index	Food	Shelter	Clothing		Other Com-
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		Index	Partly	Chiefly	Residential	Grains	Livestock						& Services
Average of Mths. 1950 211.2 212.8 211.0 105.0 1951 240.2 237.9 242.4 118.6 217.3 407.8 113.7 117.0 114.4 109.8 113.1 111.5 1952 226.0 218.7 220.7 207.0 228.8 124.4 201.0 228.3 116.5 116.5 116.8 120.2 111.8 116.2 116.0 119.5 119.5 218.9 209.7 207.0 228.8 124.4 201.0 228.8 115.5 112.6 112.6 112.6 112.6 112.1 112.0 114.4 109.8 113.1 111.5 112.6 112.6 112.6 112.6 112.6 112.1 112.0 112.6 112.				factured				100	32	15	11	17	25
1950			1935-39 = 10	0	1949 = 100	100 1935-39 = 100				1949	= 100		
June 226.5 219.2 231.3 127.5 190.6 272.8 117.8 112.5 132.6 108.6 116.7 120.6 July 226.6 219.0 231.6 127.1 188.4 278.4 118.5 114.4 132.7 108.6 116.7 121.1	1950 1951 1952 1953 1954 1955 Monthly 1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1956—Jan. Feb. Mar.	211.2 240.2 226.0 220.7 217.0 218.9 217.3 218.5 217.8 218.7 218.4 219.7 220.9 220.0 220.7 221.5	212.8 237.9 218.7 207.0 204.8 209.7 206.3 210.2 210.1 210.7 212.2 210.8 211.3 212.6 212.9 213.4 214.7 216.2	211.0 242.4 230.7 228.8 224.2 224.5 223.5 223.1 224.0 225.4 225.4 226.4 225.8 226.6 227.4 227.4 228.3 227.4 228.8	105.0 118.6 123.2 124.4 121.8 123.4 121.7 122.1 121.8 122.0 122.3 124.9 125.8 125.9 125.9 126.0 126.7 126.9 127.2	219.4 217.3 206.2 201.0 187.2 188.0 190.6 190.5 190.9 190.4 188.0 186.3 183.2 183.2 183.8	334.1 407.8 316.4 288.1 283.3 263.2 259.1 255.5 264.2 272.9 268.1 268.0 269.4 254.5 251.8 252.0 248.6 245.1 240.4 241.5	113.7 116.5 115.5 116.2 116.4 116.0 116.1 116.4 115.9 116.9 116.9 116.9 116.9 116.8 116.4 116.4 116.4	117.0 116.8 112.6 112.2 112.1 110.7 111.0 111.5 112.4 113.7 113.5 113.0 112.4 111.5 109.9 109.1 109.7	106.2 114.4 120.2 123.6 126.5 129.5 128.6 128.7 128.8 129.2 129.6 129.8 130.0 130.2 130.6 131.0 131.3 131.5 131.6	99.7 109.8 111.8 110.1 109.4 108.0 107.9 107.9 107.8 107.8 107.8 107.8 107.8 107.8 107.8 107.8 108.6 108.6 108.6 108.7	113.1 116.2 117.0 117.4 116.4 117.0 116.9 116.4 116.1 115.8 115.8 115.8 116.1 116.6 116.5 116.6	103.1 111.5 116.0 115.8 117.4 118.1 118.3 118.2 117.7 118.0 117.7 118.0 117.9 118.1 118.3 119.0 119.3 119.9
	June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.5 120.6 121.1 121.3

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: For the years 1952-1955 see page 86 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls". "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Employment an	a Fayrous	, 1/1 an-110	urs ana 110u	ny Earning	s and Est	rmaies of Li	about Incom	ie , Domini	on Dureau o	Junismis	
	EMPLO INDEX		AVERAGI WORK	E HOURS	AVERAGE EARNIN		мс	NTHLY LAI	BOUR INCOM	ME4	
	MANU- FACTURING	Mining	Manu- FACTURING	MINING	Manu- FACTURING	Mining	TOTAL 5	Manu- facturing	Con- struction	ALL OTHER 6	
	Index 19	149 = 100	Hours 1	er week	Ce	nts	Millions of Dollars				
Monthly Average 1951 1952 1953 1954 1955 First of Month 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	108.0 109.3 113.3 107.7 109.3 103.2 103.6 105.7 106.5 107.3 109.3 111.6 111.4 114.0 113.4 112.8	110.6 116.8 111.7 109.8 113.4 110.2 110.0 110.0 110.0 111.9 115.5 116.5 116.5 116.6	41.8 41.5 41.3 40.6 41.0 39.3 41.0 41.2 41.1 41.2 41.0 40.9 40.8 41.2 41.5 41.7 41.6	43.1 42.7 42.7 42.6 43.2 41.3 43.5 42.3 42.3 42.3 42.7 43.4 43.5 43.5 43.5 43.5 43.5 43.5 43.5	116.8 129.2 135.8 140.8 144.5 142.7 143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8	133.4 147.1 153.8 157.3 161.1 160.6 160.3 160.6 160.4 160.3 160.0 159.9 160.5 161.9 163.4 165.2	810 906 976 1,000 1,068 986 991 992 1,011 1,049 1,085 1,107 1,123 1,131 1,128 1,117	272 303 329 323 342 316 325 328 333 344 343 351 354 354 357	52 63 70 69 78 60 57 57 64 85 86 89 94 100 89 78	486 540 577 608 648 610 609 607 614 637 661 656 663 675 677 685 682	
1956—Jan. Feb. Mar. Apr. May June July*	109.8 110.2 112.3 113.4 114.1 115.4 118.0	114.4 114.4 115.9 117.3 116.9 122.9	39.0 41.2 41.3 41.1 41.4 41.0	42.0 43.8 44.0 42.6 42.7† 42.8	147.5 147.3 148.5 150.5 151.1 151.8	165.1 166.2 166.8 168.5 169.0† 170.4	1,077 1,090 1,094† 1,126† 1,169† 1,215	349 358 365 371 377 381	71 69 70† 79† 92† 105	657 663 659 676 700 729	

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at June 1, 1956 was Manufacturing, 1,202,139; Mining, 110,529.
 Include hourly rated wage earners only.

Two sub-groups of the General Wholesale Price Index.
 Components were selected and weighted on the basis of 1948 urban family

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

^{6.} Includes all supplementary labour income. † Revised.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

10.35 - 30 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

1933-39 = 100 Canadian Statistical Letter , Dominion Daries of Statistics								
	TOTAL	Mining		MANUFACTURING		ELECTRICITY AND		
	101111	- WINNO	Total	Non-Durables	Durables	Manufactured Gas		
Weighting	100.0	16.8	75.6	46.1	29.5	7.6		
Annual Average 1951 1952 1953 1954 1955 Monthly	226.5 233.0 248.4 244.6 265.8	161.8 174.7 185.8 209.7 242.0	242.1 246.3 263.0 251.4 270.1	214.0 215.2 224.1 221.7 235.2	285.9 294.8 323.9 297.7 324.8	214.2 228.8 241.9 254.6 275.7		
1954—Sept. Oct. Nov. Dec.	253.7 256.0 254.4 240.6	246.5 245.5 228.2 213.5	256.2 257.6 258.0 242.4	233.8 233.2 231.8 211.9	291.2 295.8 299.1 290.1	244.7 263.6 276.6 282.7		
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.7 281.2 284.0 283.7 264.3	202.0 205.6 203.8 202.6 230.2 254.1 264.0 261.8 275.7 285.3 273.9 245.5	242.2 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.3 284.9 284.6 265.5	208.8 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.2 247.5 248.6 229.5	294.5 306.1 318.0 326.8 330.3 336.5 320.0 322.0 337.6 343.2 341.0 321.9	278.6 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 293.2		
1956—Jan. Feb. Mar. Apr. May June	257.6 266.5 277.6 277.3† 282.9* 298.4*	239.8 244.3 251.1 234.5 255.4* 274.2	259.4 269.7 282.6 286.5† 288.0* 304.1*	223.5 232.8 240.9 244.1† 244.4* 261.0*	315.7 327.4 347.8 352.7† 356.2* 371.4*	278.8 283.2 286.9 279.8 293.2 295.3		

† Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955",

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

C		Persons W	ith Jobs	Of Which	Without Jobs and Seeking Work		Total Civilian	Civilian Non-		Civilian Labour Force Participation Ratio			
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time 2	Thous- ands			Institutional Population (14 years of age and over)	Armed Forces	Total	Male	Female	
1954—Dec. 11	803	4,384	5,187	66	248	4.6	5,435	10,394	117	52.3	81.1	23.7	
1955—Jan. 22 Feb. 19 Mar. 19 Apr. 23 May 31 June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10 1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21	755 730 759 807 873 881 989 960 844 774 728 713 688 678 679 764	4,248 4,282 4,240 4,316 4,451 4,577 4,599 4,681 4,651 4,703 4,691 4,675 4,543 4,538 4,562 4,562 4,562	5,003 5,012 4,999 5,123 5,324 5,458 5,588 5,641 5,495 5,477 5,419 5,388 5,216 5,221 5,221 5,326	89 86 74 55 52 43 35 46 44 40 54 67 74 73 66 51	363 379 401 327 213 157 150 131 138 142 162 200 286 308 295 257	6.8 7.0 7.4 6.0 3.8 2.8 2.6 2.3 2.4 2.5 2.9 3.6 5.2 5.2 5.3 4.6	5,366 5,391 5,400 5,450 5,537 5,615 5,738 5,772 5,633 5,619 5,581 5,588 5,517 5,524 5,536 5,536 5,536	10,429 10,451 10,468 10,490 10,506 10,522 10,543 10,557 10,574 10,590 10,602 10,610 10,626 10,635 10,646 10,663	117 118 118 118 118 117 117 117 117 117	51.5 51.6 51.6 52.7 53.4 54.4 54.7 53.3 53.1 52.6 52.7 51.9 51.9 52.0 52.4	80.2 80.4 80.5 80.9 82.0 82.8 84.8 85.1 82.4 82.3 81.2 81.0 80.2 80.3 80.1 80.7	23.0 23.0 22.9 23.3 23.6 24.2 24.2 24.4 24.3 24.1 24.3 24.6 23.9 23.9 24.1 24.3	
Apr. 21 May 19 June 23 July 21	764 817 804 897	4,562 4,682 4,843 4,892	5,326 5,499 5,647 5,789	51 37 35 33	257 165 117 102	4.6 2.9 2.0 1.7	5,583 5,664 5,764 5,891	10,663 10,680 10,699 10,714	117 116 116 116	52.4 53.0 53.9 55.0	80.7 81.9 83.1 85.3	24.3 24.4 24.9 25.0	

^{*} Preliminary.

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

Includes persons who, though having jobs, did not work during the entire
week and looked for work or would have looked for work only they were
temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

^{4.} Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

SELECTED PETE

Compiled from Dominson Bureau of Stat

								SUMM	ARY OF CA		
	West	TERN CANADA		Proven Re		Crude Oil 2					
	Producing	Wells Dr	illed	1		Total	Ratio	of Canadian Produc	ction to:		
	Wells at Beginning	During Y			Natural Gas Crude		World Production	Proven Reserves	Domestic Consumption		
	of Year	Productive	Dry	Liquids Oil		Production	3	at year-end	3 *		
	Number	Number	No.	M:	illions of bas	rrels	%	%	%		
1947	593	130	25	150		7	0.2	4.8	7.4		
1950	1,445	790	127	1,210	3	29	0.8	2.4	21.3		
1951 1952 1953 1954 1955	2,099 2,846 3,821 5,211 6,244	923 1,118 1,886 1,278 2,050**	302 475 666 656 *	11 1,365 65 1,680 198 1,846 208 2,208 247 2,510		48 61 81 96 129	1.1 1.4 1.7 1.9 2.3	3.5 3.6 4.4 4.3 5.1	31.1 35.7 43.0 47.0 56.3		
	·										

^{1. 1947} and 1950, Industry sources; 1951-1955, Canadian Petroleum Association.

4. Capacity

Thousands of barrels; daily rate

	CAL	NAD	IAN	CR	UI
--	-----	-----	-----	----	----

		ALB	ERTA		Saskatchewan					
	Light	Medium	Heavy	Total	Light	Medium	Heavy	Total		
1947	15	2	1	18	-	***	1	1		
1950 1951 1952 1953 1954 1955	70 119 155 204 231 298	2 3 3 6 9	24 3 3 3 3 3	74 125 161 210 240 310	- - - 1 2 6	- - ‡ 1 4	3 4 7 9 12	3 5 8 15 31		

^{1.} Excludes natural gas liquids.

Thousands of barrels; daily rate

MARKET OUTLETS FOR WESTERN CANADIAN OIL 1

			CANA		U.S.A,	ADDED TO FIELD AND PIPELINE	TOTAL			
	B.C.	Alberta	Sask.	Man.	Ont.	Maritimes & Que.	Total	0.5.A.	Inven- Tories	TOTAL
1947	_	15	2	2	_	-	19	-	1	20
1950 1951 1952 1953 1954 1955	7 36 49	40 47 55 60 56 63	26 31 34 43 47 51	5 13 17 17 19 21	37 53 62 96 104	- - - -	71 128 160 189 254 288	- 1 4 7 7 46	6 - 2 25 1 19	77 129 166 221 262 353

Excludes Ontario and New Brunswick production: also excludes natural gas liquids.
 Includes N.W.T.

WORLD CRUDE OIL PRODUCTION

Thousands of barrels; daily rate

U.S. Bureau of Mines

		Western H	HEMISPHERE			Eastern H	EMISPHERE		
	U.S.A.	Venezuela	Other Western Hemisphere	Total	Persian Gulf 1	U.S.S.R. & E. Europe	Other Eastern Hemisphere	Total	WORLD TOTAL
1939	3,466	566	352	4,384	330	739	262	1,331	5,715
1947	5,088	1,192	402	6,682	839	630	129	1,598	8,280
1950 1951 1952 1953* 1954* 1955**	5,407 6,158 6,256† 6,458† 6,346 6,775	1,498 1,705 1,804 1,765 1,895 2,138	545 630† 673† 729† 818 924	7,450 8,493† 8,733† 8,952† 9,059 9,837	1,755 1,930 2,083 2,423† 2,738 3,209	867 927 1,049† 1,223† 1,372 1,648	347 395 455† 473† 505 576	2,969 3,252 3,587† 4,119† 4,615 5,433	10,419 11,745† 12,320† 13,071† 13,674 15,270

^{2.} Excludes natural gas liquids.

^{3.} See table below.

^{2.} All light crude.

^{3.} Ontario and New Brunswick.

[‡] Less than 500 barrels.

Bahrein, Iran, Iraq, Kuwait, Qatar, Saudi Arabia and Neutral Zone.
Includes Albania, Austria, Czechoslovakia, Hungary, Poland, Romania and Yugoslavia.
Revised.
Preliminary.
Estimates from "World Oil" February 15, 1956.

EUM STATISTICS

publications except where otherwise noted.

IAN STATISTICS

THE STATE	101100								
		REFINING 1	Industry			SELECTED USE	M PRODUCTS		
	Crude Oil	Throughput (Capacity 4		Total Actual	Motor	Oil	Oil	
Quebec & Maritimes	Ontario	Prairies & N.W.T.	British Columbia	Total Canada	Crude Throughput	Vehicles 5	Using Locomotives	Heated Households	
		Thousands of bar	rels; daily rate			Thousands	Number	Thousands	
107	88	45	22	262	210	1,836	352	388	1947
165	75	90	29	359	298	2,601	877	633	1950
182 186 198 198 237**	79 104 119 146 157**	121 135 146 161 175**	29 29 46 57 62**	411 454 509 562 631**	349 379 423 475 538	2,878 3,157 3,432 3,645 3,949	1,129 1,354 1,623 1,867	774 944 1,260 1,417 1,656	1951 1952 1953 1954 1955
				4	1000				

r end.

5. Motor vehicle registrations.

6. 1947 and 1950, C.N.R. and C.P.R. only.

* Not available. ** Estimated.

Thousands of barrels: daily rate

L PRODUCTION 1

						4	. Ho wow had of our	1000, 00000 1000
IANITOBA	Northwest		Western	n Canada		EASTERN	TOTAL	
2	TERRITORIES 2	Light	Medium	Heavy Total CANADA		1	TOTAL	
-	1	16	2	2	20	‡	20	1947
- ‡ 2 6	‡ 1 1	70 120 156 207 240	2 3 3 4 10	5 6 7 10 12	77 129 166 221 262	1 1 1 1 1	78 130 167 222 263	1950 1951 1952 1953 1954
11	1	216	99	15	353	1	354	1055

SOURCE OF CANADIAN REQUIREMENTS

Thousands of barrels; daily rate

	MESTIC PRODUCTION			Imports		INVENTORY CHANG			TOTAL	
Crude	Natural Gas Liquids		Crud	e ²		Products	Crude	Products	SUPPLY	
Crude	Gas Liquids	U.S.A.	Venezuela	Other	Total	3	Crude	Troducts		
20	1	107	76	8	191	68	+1	+5	274	1947
78 130	2 3	86 58	83 124	55 46	224 228	75 85	+4 +8	+7 +16	368 422	1950 1951
167 222	3 4	55 39	139 159	31 25	225 223	94 100	+9 +15	+5 +11	475 523	1952 1953
263 354	6	21 21	163 182	26 36	210 239	99 107	+1 +15	+7† +13	568† 678	1954 1955

Includes natural gasoline, propane and butane. Received by Canadian refineries, D.B.S. "Trade of Canada", D.B.S. Revised.

FINAL DISPOSITION OF OIL IN CANADA

Thousands of barrels; daily rate

_		Domes	TIC CONSUMP	TION			Exp	ORTS		
-	Aviation & Motor Gasoline	Middle Distillates	Residual Fuels	Other Products	Refinery Fuel and Losses	Total	Crude	Products	TOTAL DEMAND	
	106	15	21	21	22	270	_	4	274	1947
Total Division	145 160 181 196 202† 218	87 80 102 95 121 98 138 107 166 109 190 119		29 34 37 40 46† 59	26 29 31 34 36 36	367 420 468 515 559 629	- 1 4 7 7 7 46	1 1 3 1 2† 3	368 422 475 523 568 678	1950 1951 1952 1953 1954 1955

Includes naptha specialties.
Includes tractor distillate, aviation turbine fuel, kerosene, stove oil, diesel fuel, furnace oil and other light fuel oils (nos. 1, 2, 3).
Includes heavy fuel oils (nos. 4, 5, 6) and bunker fuel.
Includes shipments to Newfoundland in 1947.
Revised.

SELECTED SEASONALLY

										Domi	nion .
		OSS	Person	IAL INCOME			Change	CORPORA-	Expendi-	TR	ERNAL ADE
		UCTION	Labour	Disposable		nditure Goods	IN BUSINESS INVENTORIES	PROFITS BEFORE	TURE ON CON- STRUCTION	VALUE	
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	INVENTORIES	Taxes	2	Exports of Goods	
					Millions of	Dollars				1949	= 100
1954—May June	24,072	23,952	11,880 12,012	16,656	1,676	8,952	-388	2,332	2,768	136 124	14: 15:
July Aug. Sept.	24,372	23,292	12,132 12,072 12,120	16,772	1,696	9,148	-392	2,312	2,836	124 127 135	13 14 14
Oct. Nov. Dec.	24,800	23,620	12,132 12,144 12,288	17,196	1,648	9,152	-72	2,284	2,924	131 135 139	14 15 15
1955—Jan. Feb. Mar.	25,488	24,160	12,204 12,252 12,264	17,416	1,744	9,168	480	2,472	3,016	141 144 141 152	15 15 15 16
Apr. May June	26,628	25,152	12,480 12,732 12,972 12,984	18,316	1,888	9,532	-24	2,760	3,164	134 138 142	16 15 16
July Aug. Sept.	27,320	25,924	13,104 13,104	18,416	1,992	9,576	300	3,044	3,344	147 157 159	18 18 20
Oct. Nov. Dec.	27,640	26,224	13,152 13,200 13,272	18,652	1,980	9,600	512	3,160	3,480	143 143	18 18
1956—Jan Feb. Mar. Apr. May June	28,332	26,988	13,320 13,488 13,524† 13,908† 14,172† 14,484	18,808	1,908	9,940	1,224	3,104	3,552	159 162 151 166 149 161	19 19 21 22 19 20

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Minions of L		Ord	ERS		Invento	RIES AT END OF	Монтн	
	SHIPMENTS DURING	New Orders	Unfilled			All Invent	ories Held	
	Month 1	Received During Month	Orders at end of Month	Owned 4	Total	Raw Materials	Goods in Process	Finished Products
1954—Oct. Nov. Dec.	1,457 1,484 1,453	1,341 1,453 1,450	2,505 2,474 2,471	3,535 3,542 3,545	4,088 4,093 4,073	1,713 1,719 1,730	1,147 1,149 1,124	1,227 1,226 1,219
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,391 1,448 1,603 1,582 1,685 1,746 1,685 1,764 1,717 1,707 1,653	1,459 1,489 1,563 1,558 1,749 1,725 1,612 1,724 1,744 1,685 1,739 1,670	2,539 2,580 2,540 2,515 2,579 2,559 2,587 2,626 2,606 2,574 2,606 2,623	3,543 3,563 3,607 3,542 3,543 3,551 3,522 3,547 3,522 3,547 3,677 3,607 3,691	4,075 4,109 4,149 4,081 4,082 4,097 4,070 4,066 4,100† 4,413† 4,163† 4,207†	1,749 1,748 1,749 1,733 1,728 1,715 1,743 1,718 1,720 1,763 1,792 1,820	1,134 1,160 1,156 1,150 1,151 1,166 1,146 1,146 1,171† 1,194† 1,174† 1,168†	1,192 1,200 1,244 1,198 1,204 1,216 1,181 1,184 1,209 1,186 1,198 1,219
1956—Jan. Feb. Mar Apr. * May * June *	1,904	1,694 1,695 1,745 1,829 1,866 1,788	2,767 2,823 2,787 2,853 2,815 2,724	3,758† 3,837† 3,876 3,889 3,919 3,958	4,266† 4,357† 4,383 4,411 4,455 4,496	1,843 1,874 1,881 1,882 1,904 1,918	1,167† 1,206† 1,213 1,227 1,238 1,239	1,256 1,277 1,284 1,303 1,313 1,340

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value. The value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of unwantacturers inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

7. Reviewed.

8. Estimated total value of mundacturers inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

8. Estimated total value of mundacturers inventory.

9. Telephilminary.

1. The value level used being the factory selling value.

1. Estimated book value of inventory owned by manufacturers inventory owned by manufacturers inventory.

1. Estimated book value of inventory owned by manufacturers inventory owned by manufacturers inventory.

1. Estimated book value of inventory owned by manufacturers inventory owned by manufacturers inventory.

1. Estimated book value of inventory owned by manufacturers inventory owned by manufacturers inventory.

1. Estimated book value of inventory owned by manufacturers inventory.

1. Estimated book value of inventory owned by manufacturers inventory

[★] Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earning NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS S

DJUSTED STATISTICS*

of Statistics

oj Statist	us									
Luno	UR FORCE SI	ID 171727				Manufa	CTURING			
LABO	OR FORCE SO	JKVEY	INDUSTRIAL PRODUCTION	Т	otal	Durable	Goods	Non-Dural	ole Goods	
Without Jobs	Non-Agric. Employment	Employment in Construction	INDEX	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Th	nousands of Pers	ions	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
247 266 254	4,315	336†	242 243† 243	249 250† 249	109 109 108	117 116 115	40.6 40.1 40.8	101 101 101	39.9 39.6 40.3	May—1954 June July
276 279 264	4,344	339†	246 245 247	253 249 251	108 106 105†	115 111 111	41.4 41.1 41.0	101 102 101	40.6 40.6 40.6	Aug. Sept. Oct.
246 245	4,326	343†	249 250	253 253	105 106	109 109	41.3 41.0	101 103	40.4 40.4	Nov. Dec.
255 251 263 238	4,383	364†	255† 255 255† 259	260† 259† 258 264	106 106 108 108	111 112 114 115	41.8 41.0 41.0 41.0	100 101 101 101	40.3 40.6 40.6 40.6	Jan. — 1955 Feb. Mar. Apr.
236 226	4,460	359†	263 266†	268 271†	109 110 111	116 117 119	41.2 41.4 40.9	102 103 103	41.1 40.8 41.0	May June July
222 208 230	4,621	374†	269 270 272†	275† 276† 278†	111 112	119 119	41.4 41.3	103 105	41.0 41.1	Aug. Sept.
209 186 198	4,631	382	274† 278 275	278† 279 277	111 112 113	118 120 120	41.4 41.5 41.2	104 105 106	40.7 41.0 40.9	Oct. Nov. Dec.
201 204 194	4,645	391	276† 274 278	278 275† 280†	113 113 115	121 121 124	41.2 41.2 41.1	104 106 105	40.3 40.9 40.9	Jan. — 1956 Feb. Mar.
188 183 169	4,691	419	280† 278 286	282 282 291	115 116 116	125 126 126	41.0 41.4 41.1	106 106 106	40.4 41.2 41.0	Apr. May June
									122 1 1	4 72 11 1

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary. SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Central Morigage and Housing Corporation and Dominion Bureau of Statistics									
	Dwi	ELLINGS IN NE	W STRUCT	TURES 1	Com Reside	iposite Indexe ntial Building	s of Costs	RESIDENTIAL (Construction E 3, 6	EXPENDITURES
	Populatio	of 5,000 n and over 2		Areas 3	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions	4	Workers 5	Wage Rates 4	1		
		thousands	of units_			1949 = 100		η	uillions of dollars	
Calendar Years 1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.2	123.8 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly 1955—Jan. Feb. Mar. Apr. May	3.2 3.1 4.4 7.7 11.3	6.8 6.0 6.7 7.0 6.6	4.1 4.2 5.2 9.9 16.4	9.0 7.5 7.7 8.6 8.3	122.1 122.4 122.6 123.1 123.2	141.4 141.5 141.6 141.6 142.3	129.3 129.6 129.7 130.0 130.4	257.9 377.8	57.7 58.5	315.6 436.3
June July Aug. Sept. Oct. Nov. Dec.	11.7 11.8 11.3 10.0 9.5 8.6 4.8	7.4 7.1 7.2 8.4 10.5 10.7 9.3	19.0 15.9 16.2 15.4 14.9 10.9 6.2	11.0 9.6 10.7 11.4 17.4 14.2 12.2	124.3 124.6 125.2 125.8 125.8 125.7 126.1	143.8 144.5 144.7 144.7 145.2 147.0 147.2	131.6 132.1 132.5 132.9 133.1 133.7 134.0	433.3	60.2	493.5 491.9
1956—Jan. Feb. Mar. Apr. May* June* July *	3.5 4.1 4.5 7.6 11.1 11.0	6.9 5.8 7.3 7.4 7.9 7.8	4.2† 4.7† 5.6† 10.4† 15.9† 18.8	9.5 7.5 8.7 9.1 9.7 13.6	127.0 127.0 128.0 128.7 129.0 129.0 128.9	147.5 147.6 147.6 147.6 147.9 149.1 149.4	134.7 134.7 135.4 135.8 136.1 136.5 136.6	284.9† 427.3	62.4†	347.3† 490.6

^{1.} Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.

2. Based on a complete enumeration

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement total starts and of expenditures in 1954 and earlier years.

4. Calendar year figures are the averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place. All figures to be revised later in 1956.

7. Revised.

8. Preliminary.

NOTE: For data back to 1952 see page 78 in the "Financial Supplement 1955".

CANADIAN BALANCE OF INTERNAT

Combiled from "The Canadian Balance of Internal

Millions of Canadian Dollars			Compiled	d from "The Canadian Balance of In			
CURRENT ACCOUNT		1954*			1955**		
CURRENT ACCOUNT	Receipts	Payments	Balance	Receipts	Payments	Balance	
ALL COUNTRIES							
Merchandise trade (adjusted)	3,929	3,916	13	4,332	4,540	208	
Mutual Aid to NATO countries ¹	284 155	284	155	222 155	222	155	
Travel expenditures	305	389	84	328	449	121	
Interest and dividends	147	423	276	160	477	317	
Interest and dividends. Freight and shipping. Inheritances and migrants' funds.	313	356	43	385	408	23	
Other current transactions	89 298	94 490	5 192	86 393	101 556	15 163	
Total Current Account	5,520	5,952	432	6,061	6,753	692	
UNITED STATES							
Merchandise trade (adjusted)	2,355	2,800	445	2,598	3,280	682 155	
Gold production available for export. Travel expenditures	155 283	320	155 37	155 303	363	60	
Interest and dividends	69	345	276	82	393	311	
Freight and shipping. Inheritances and migrants' funds.	169	261	92	199	287	88	
Inheritances and migrants' funds Other current transactions	42 233	75 312	33 79	45 314	78 336	33 22	
Total Current Account	3,306	4,113	807	3,696	4,737	1,041	
UNITED KINGDOM							
Merchandise trade (adjusted)	660	391	269	772	405	367	
Travel expenditures	13	35	22 27	13	40	27	
Interest and dividends	35 73	62 39	34	38 94	64 47	26 47	
Freight and shipping	19	13	6	20	16	4	
Other current transactions	36	67	31	43	67	24	
Total Current Account	836	607	229	980	639	341	
OTHER STERLING AREA							
Merchandise trade (adjusted)	206	183	23	253	211	42	
Travel expenditures	3 17	7	17	21	8	21^{4}	
Freight and shipping Inheritances and migrants' funds.	18	3	15	27	3	24	
Inheritances and migrants' funds	4	1	3	4	1	3	
Other current transactions	7	17	10	8	34	26	
Total Current Account	255	211	44	317	257	60	
TOTAL STERLING AREA	866	574	292	1,025	010	409	
Merchandise trade (adjusted)	225	244	19	272	616 280	8	
Total Current Account	1,091	818	273	1,297	896	401	
OTHER O.E.E.C. COUNTRIES 2							
Merchandise trade (adjusted)	351	188	163	380	228	152	
Travel expenditures	12	23 14	19 2	5 12	32	27	
Interest and dividends		42	13	36	18 60	6	
Freight and shipping. Inheritances and migrants' funds.	20	4	16	13	4	24 9	
Other current transactions	12	64	52	16	90	74	
Total Current Account	428	335	93	462	432	30	
ALL OTHER COUNTRIES	0.57	054		2000	110	0.5	
Merchandise trade (adjusted)	357	354	3 2	329	416	87	
Interest and dividends	14	2	12	7	$\frac{6}{2}$	3 5	
Travel expenditures Interest and dividends Freight and shipping. Inheritances and migrants' funds.	24	11	13	29	11	18	
Inheritances and migrants' funds. Other current transactions.	10	30	3 20	4 12	2 29	2 17	
Total Current Account	411	402	9	384	466	82	
TOTAL CURRENT ACCOUNT	411	404	9	304	400	84	

^{*} Revised estimates. ** Preliminary.

1. Mutual Aid to NATO countries is included in the statement for all countries but not in the bilateral statements. It consists of contributions to North Atlantic Treaty countries of equipment and supplies and the provision of air training by the Canadian Government. The entries under "Receipts",

covering exports of goods and services are offset by entries of corresponding size under "Payments" representing the cost to the Government of Canada. "Other O.E.E.C. Countries" include all the countries participating in the Organization for European Economic Co-operation which are not also members of the sterling area, namely, Austria, Belgium, Luxembourg,

AL PAYMENTS: 1954* AND 1955**

Payments, 1955", Dominion Bureau of Statistics

Millions of Canadian Dollars

		1954*			1955**	
CAPITAL ACCOUNT	Receipts	Payments	Balance	Receipts	Payments	Balance
Net non-resident direct investment in Canada 3 Net Canadian direct investment abroad 3 Loan repayments to Government of Canada. New issues and retirements of Canadian securities Sales and purchases of outstanding Canadian securities. Sales and purchases of foreign securities. Increase in Canadian dollar holdings of foreigners 4 Inc. or dec. in official holdings of gold & foreign exchange Other capital transactions, net 5 NET CAPITAL MOVEMENT.	331 634 176	203 571 200	392 81 72 128 63 24 34 124 28	166 905 265	184 922 280	410 67 69 18 17 15 89 44 197
NITED STATES 6						
Non-resident direct investment in Canada ³ . Net Canadian direct investment abroad ³ . New issues and retirements of Canadian securities. Sales and purchases of outstanding Canadian securities. Sales and purchases of foreign securities. Increase in Canadian dollar holdings of foreigners ⁴ . Inc. or dec. in official holdings of gold & U.S. dollars. Other capital transactions, net ⁵ . Balance settled by exchange transfers.	350 299 449 169	62 184 449 165	288 46 115 - 4 19 121 18 530	409 127 702 240	103 169 - 764 219	306 54 42 62 21 66 42 128 636
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE			807			1,041
NITED KINGDOM AND OTHER STERLING AREA Net non-resident direct investment in Canada 3 Net Canadian direct investment abroad 3 Loan repayments to Government of Canada. New issues and retirements of Canadian securities. Sales and purchases of outstanding Canadian securities. Sales and purchases of foreign securities Increase in Canadian dollar holdings of foreigners 4 Inc. or dec. in official holdings of sterling. Other capital transactions, net 5. Balance settled by exchange transfers	20 74 4	17 58 2	75 23 45 3 21 2 6 3 32 367	15 86 6	11 60 36	65 7 45 4 26 30 11 2 86 603
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE			273			401
Net non-resident direct investment in Canada 3. Net Canadian direct investment abroad 3. Loan repayments to Government of Canada. New issues and retirements of Canadian securities. Net sales of outstanding Canadian securities. Net purchases of foreign securities. Increase in Canadian dollar holdings of foreigners 4. Other capital transactions, net 5. Balance settled by exchange transfers.	12	1	29 20 11 14 1 4 3 171	21	3	39 - 15 18 21 2 12 130
Total Financing of Current Account Balance			93			30
Net non-resident direct investment in Canada 3 Net Canadian direct investment abroad 3 Loan repayments to Government of Canada. New issues and retirements of Canadian securities. Net sales & purchases of outstanding Canadian securities wet purchases of outstanding Canadian securities. Increase in Canadian dollar holdings of foreigners 4 Other capital transactions, net 5 Balance settled by exchange transfers.	-	1	10 7 1 28 29 5 17 8	3	1	6 9 2 2 2 4 4 9 7 14 9 7
Total Financing of Current Account Balance			9			8

Denmark, France, West Germany, Greece, Italy, Netherlands, Norway, Portugal, Sweden, Switzerland and Turkey, and their overseas territories. Excluding undistributed profits. Excluding holdings of International Monetary Fund and International Bank for Reconstruction and Development.

Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions, and also balancing item representing unrecorded capital movements, errors and omissions.
 Including some capital transactions on account of "All Other Countries".

CANADIAN WHEAT: STATISTICAL POSITION

Millions of Bushels Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S.

Millions of Dushels	mp trea j. em	zzanacoon oj	228, 100,000,000		0772 0770	1 100 11 10000	1100000, 212		
		Supplies	Beginning	of Period		Less:	Available for	_Less:	
Crop Year Beginning August 1	Wheat in Canada	Canadian Wheat in U.S. Positions	Total Carry- over	Crop	Total Supplies	Apparent Domestic Dis- appearance	Export and	Exports of Wheat and Flour	End of Period Stocks
1933/34 1934/35 1935/36 1936/37 1937/38 1938/39 1939/40 1940/41 1941/42 1942/43 1943/44 1944/45	210 193 202 108 33 24 95 273 448 405 579 338	8 10 12 19 4 1 8 28 32 19 15	218 203 214 127 37 25 103 300 480 424 595 357	282 276 282 219 180 360 521 540 315 556† 282† 415†	500 479 496 347 217 385 624 841 795 980 877† 772†	102 100 114 100 96 2 123 131 129 145 170† 177† 171†	398 380 381 247 121 263 493 711 650 810 700 601	195 166 254 210 96 160 193 231 226 215 344 343	203 214 127 37 25 103 300 480 424 595 357 258
1945/46 1946/47 1947/48 1948/49 1949/50 1950/51 1951/52 1952/53 1958/54 1954/55 1955/56 1956/57*	239 74 86 78 102 112 187 215 382† 602† 500† 527	20 - - - - 2 2 1	258 74 86 78 102 112 189 217 383† 602† 500† 527	316† 412† 339† 381† 366† 466† 554† 702† 614 309† 494† 512**	574† 485† 425† 425† 459† 468† 579† 743† 919† 997† 911† 994† 1,039**	158† 160† 153† 125† 131† 149† 170† 150 140† 159† 158*	417 326 273 335 337 430 573 769† 857† 753† 836*	343 239 195 232 225 241 356 386 255 252† 309*	74 86 78 102 112 189 217 383† 602† 500† 527*

^{1.} Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Scaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. 2. Exclusive of consumption of 5.7 imported from the United States. † Revised. * Preliminary. ** D.B.S. estimate based on conditions at August 15, 1956.

U.S.A. ECONOMIC STATISTICS

Federal

	U.S. Dept. of Labor Rese											
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable	1	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bill	lions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954 1955	328.2 345.4 363.2 360.7	10.4 3.0 0.3 -2.3	37.3 48.8 51.5 43.0	7.8 8.0 7.9 7.0	255.3 271.8 286.0 287.3	31.2 33.0 35.3 37.6	1.9 1.7 1.6 3.2	158.2 164.1 170.7 170.8	111.0 113.5 114.4 114.8	114.8 111.6 110.1 110.3	1.59 1.67 1.76 1.81	120 124 134 125
Monthly	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
1955—Jan. Feb. Mar.	377.3	1.9	41.8	5.3 {	293.6 294.6 297.0	2.9 2.7 3.0	3.3 3.4 3.2	14.9 14.8 15.1	114.3 114.3 114.3	110.1 110.4 110.0	1.84 1.85 1.85	132 133 135
Apr. May June July	387.4	4.9	41.3	6.2	301.3 304.3 306.0	3.3 3.7 3.9	3.0 2.5 2.7	15.3 15.4 15.4†	114.2 114.2 114.4	110.5 109.9 110.3	1.86 1.87 1.87	136 138 139
Aug. Sept. Oct.	396.8	3.7	41.3	5.8	309.2 308.7 311.0 311.6	4.1 4.2 4.1 4.0	2.5 2.2 2.1 2.1	15.5 15.7 15.8 15.8	114.7 114.5 114.9 114.9	110.5 110.9 111.7	1.89 1.88 1.90	139 140 142
Nov. Dec.	} 401.9	6.1	40.6	6.8	314.5 317.5	3.7 3.3	2.4 2.4 2.4	15.8 15.8	114.9 115.0 114.7	111.6 111.2 111.3	1.91 1.93 1.93	143 143 144
1956—Jan. Feb. Mar. Apr.	}403.4	4.1	40.5	6.6	316.7 317.1 318.6 321.7	2.9 2.8 3.0 3.4	2.9 2.9 2.8 2.6	15.7 15.3 15.7 15.5	114.6 114.6 114.7 114.9	111.9 112.4 112.8 113.6	1.93 1.93 1.95 1.96	143 143 141 143
May June July	408.5	4.0	40.4	7.2 {	322.8† 324.9† 324.5	3.7 4.0 4.2	2.6 2.9 2.8	15.9 16.0† 16.0	115.4 116.2 117.0	114.4 114.2 114.0	1.96 1.97† 1.96	141† 141 141 136

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place.
 Seasonally adjusted.

^{5.} Production workers.

Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

[†] Revised.

233.6

75.9

Tune

July*

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars EXPORT INDEXES 4 TOTAL EXPORTS (EXCLUDING GOLD) TO 1 NEW GOLD 1948 = 100PRODUCTION OTHER Western Europe & CENTRAL AVAILABLE Total STERLING AND South ALL PHYSICAL A11 U.S.A. U.K. OTHER EXPORT PRICE VALUE AREA Countries VOLUME Calendar Yrs. 108.3 93.6 80 3,157 101.4 2.050 $\frac{473}{636}$ 103.5 2,334 364 217 3,963 121.8 281 291 468 4,356 139.9 114.9 2,349 4,173 133.9 118.3 113.2 144 207 2,463 2,367 669 367 126.2 109.6 658 196 3,947 1954 379 4,351 155 117.5 254 2,612 774 12 Mths. ending 4,592 422 211 2,757 759 June 1956 Monthly 119.3 114.3 104.4 8.8 310.1 11.5 1955–Jan. Feb. 183.1 63.0 24.4 115.9 99.9 $14.7 \\ 12.2$ 115.8 17.6 20.6 13.8 301.5 55.3 181.6 116.8 27.7 27.1355.0 116.5 19.7 14.5 Mar. 215.112.9 14.5 340.3 10.9 21.3 Apr. 194.4 15.0 143.2 117.2 67.2 24.3 13.9 373.0 May 147.4 14.8 383.3 13.3 118.3 232.6 36.8 14.1 65.5 19.5 June 39.2 11.9 135.8 117.4 16.4 16.0 356.9 July 63.8 19.4 148.9 118.0 126.2 63.3 14.2 387.5 13.1 Aug. 126.5 12.2 149.8 118.4 30.3 8.9 389.3 72.2 Sept. 122.6 11.7 145.9 119.0 14.0 13.9 381.2 Oct. 61.6 21.1 126.7 392.2 15.0 150.7 118.9 13.3 240.1 64.2 18.1 43.3 Nov. 122.8 18.1 380.9 13.4 146.6 119.4 62.3 Dec. 230.1 119.2 365.4 12.4 140.4 14.7 217.3 72.9 19.9 26.5 14.1 1956-Jan. 135.7 119.4 113.7 31.4 12.4 14.8 352.9 58.8 19.5 Feb. 216.0 28.6 14.0 333.2 12.0 127.8 120.3 106.2 Mar. 208.4 49.2 11.8 149.3 120.8 123.6 20.4 388.2 236.6 65.6 19.9 30.7 15.0 Apr. 121.7† 137.4† 30.1 435.3 25.4 42.4 May 261.8 $59.3 \\ 65.7$ 122.2* 135.3* 33.9 429.3 165.3* 28.5 50.6

430.3

	то	Excess of Merchandise	XES ⁴								
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	TOTAL VALUE	Price	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,130 2,813 2,977 3,221 2,961 3,452	404 421 360 453 392 401	243 309 186 172 183 211	114 181 157 179 199 234	214 275 285 291 286 320	69 86 65 67 72 94	3,174 4,085 4,030 4,383 4,093 4,712	-17 -122 326 -210 -146 -360	120.4 154.8 152.3 165.2 154.4 177.1	110.3 126.2 110.4 109.4 109.5 110.5	109.2 122.7 138.0 151.0 141.0 160.3
12 Mths. ending May 1956	3,863	441	216	272	354	114	5,260	-708			
Monthly 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	228.0 232.7 284.9 284.8 318.5 300.3 274.4 301.7 302.4 331.1 303.5 289.9	27.5 25.6 32.3 33.8 37.1 26.6 33.5 45.4 31.7 38.6 40.3 28.1	11.7 11.0 13.5 18.2 20.6 20.6 16.3 18.4 23.1 21.4 24.7 11.6	11.6 11.7 14.0 16.8 21.4 19.7 17.8 21.6 22.0 23.5 32.8 21.3	21.9 21.7 24.8 23.7 26.9 23.6 32.7 27.3 31.3 31.7 26.0	5.9 5.2 6.7 5.3 7.7 8.0 7.0 10.0 7.7 10.8 10.7 8.9	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.7 385.8	$\begin{array}{c} 3.5 \\ -6.4 \\ -21.2 \\ -42.3 \\ -61.0 \\ -18.8 \\ -15.7 \\ -42.3 \\ -24.9 \\ -75.5 \\ -51.5 \\ -4.9 \end{array}$	139.0 139.3 168.6 172.9 195.7 180.6 167.6 191.2 187.6 207.1 201.0 175.1	109.0 109.6 110.4 110.6 109.7 109.8 109.1 109.6 111.3 112.1 112.8 113.6	127.5 127.1 152.7 156.3 178.4 164.5 153.6 174.5 168.6 184.7 178.2 154.1
1956–Jan. Feb. Mar. Apr. May June* July *	294.5 305.3 361.7 400.3 397.7† 360.3 343.7	33.1 30.9 33.8 50.0 49.5† 41.4 45.8	13.0 13.1 13.2 14.0 26.5	18.2 16.5 17.4 27.6 32.9	33.2 30.4 27.9 30.8 32.4	11.7 8.8 9.5† 9.7 11.0	403.7 405.0 463.5† 532.4 550.0† 492.5 484.5	-38.3 -52.1 -130.4 -144.2 -114.7† -63.2 -54.2	183.2 183.5 210.0 240.0 248.0*	113.3 113.7 114.3 113.8† 113.0*	161.7 161.4 183.7 210.9† 219.5*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952. 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq. Australa, Australa, and Iraq. Excludes Josephin, but includes Greece and Turkey. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Revised. * Preliminary.

^{2.} Consists of U.K. Dependencies, Union of South Africa, Eire, India, NOTE: For the years 1952-1955 see pages 76-77 in the "Financial Supplement 1955".

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION BY VOLUME 1

Combiled from "Trade of Canada-Exports". Dominion Bureau of Statistics

	Compiled from "Trade of Canada—Exports", Dominion Bureau of Mansics													
			Wheat Flour B		lour Rye		Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm, lbs.	mm. bd. ft.	Thous. cord		
Calendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954	158 160 136 210 163 237 336 290 208	30 36 24 20 20 24 26 22 20 17	40 23 54 52 41 110 193 207 126 86	105 83 371 421 459 239 15 70 89 68	1,306 426 1,228 1,002 840 934 668 255 186 87	289 236 205 67 79 6 4 7 8	106 56 40 53 63 31 2 16 5	77 80 90 72 56 41 69 57 33 29	256 203 212 205 267 253 279 270 294 258	259 271 221 251 284 286 263 252 281 257	2,069 2,726 2,460 2,181 3,575 3,436 3,329 3,370 4,034 4,603	1,759 1,883 2,188 1,503 1,612 2,676 2,329 1,623 1,645 1,695		
1955 12 mths ending July 1956	190 267	17	. 79	58	108	9	13	29	262	244	4,239	1,699		
Monthly 1955-May June July Aug. Sept. Oct. Nov. Dec.	16.8 16.4 19.8 18.2 14.7 14.6 16.3 14.6	1.6 1.7 1.0 1.2 1.5 1.5 1.3	6.8 13.9 11.4 4.9 3.6 7.7 9.4 7.8	9.3 7.3 7.3 4.9 3.6 4.2 3.8 3.9	5.1 4.0 6.1 10.3 10.1 9.8 9.4 10.9	0.9 0.9 0.8 0.9 0.6 0.8 0.9 0.9	1.6 1.4 0.2 0.8 1.0 1.5 3.3 2.1	1.8 3.3 3.5 2.7 3.3 2.1 1.8 1.9	15.3 22.3 21.9 25.2 33.6 30.3 21.0 18.3	18.6 21.6 21.0 18.9 20.9 28.0 25.4 25.1	394.3 452.6 401.7 469.6 398.9 431.1 319.8 315.9	64.8 147.2 170.2 208.6 223.3 215.6 123.8 115.2		
1956-Jan. Feb. Mar. Apr. May June July	16.3 20.3 17.6 26.1 33.9 39.2 34.9	1.2 1.5 1.4 1.4 1.6 1.3 1.6	3.3 3.3 1.7 7.8 6.3 11.5 11.6	3.2 3.9 4.3 4.8 9.8 6.3 5.1	6.8 7.6 7.7 8.8 10.6 7.3 8.8	0.7 0.8 0.6 0.7 0.8 0.6 0.7	1.4 0.5 0.4 0.2 0.8 0.8 0.4	1.2 2.2 1.7 2.1 2.9 2.8 4.0	17.4 20.8 21.3 15.0 15.6 19.3 23.8	19.9 19.4 17.8 15.3 16.7 18.2 18.2	309.4 302.1 320.7 337.9 299.2 362.5 371.5	149.8 179.8 104.8 53.9 64.0 89.4 153.7		

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	(unmanu-		Zinc (unmanu- factured)			Asbestos (unmanu- factured)	Fertilizer	New Go Product Availab for Expo
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous, tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous.
2alendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	1,419 1,699 1,798 1,549 1,846 2,243 1,941 1,950 2,180 2,366	3,858 4,221 4,328 4,705 4,938 5,112 5,327 5,375 5,522 5,763	68 84 48 30 34 60 80 45 11	196 228 333 397 353 375 441 491 500 538	136 142 178 199 188 152 168 200 223 230	110 132 109 135 136 127 159 165 177 151	207 183 206 281 282 305 352 355 391 410	112 117 132 127 122 131 142 145 159 174	4,180 10,237 8,729 10,267 11,849 17,795 18,475 20,319 23,139 22,472	520 637 690 535 830 942 902 879 888 1,002	780 791 692 706 742 623 746 712 709	2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167 4,556 4,506
2 mths ending July 1956	2,409	5,913	21	487	234	131	388	173	20,858	997	*	4,37
Monthly 1955-May June July Aug. Sept. Oct. Nov. Dec.	233.9 212.8 173.0 217.7 205.7 204.1 214.8 189.9	515.8 470.9 490.3 510.2 464.7 502.9 506.3 492.8	0.7 0.5 1.4 0.4 7.5 1.1 0.1	52.3 44.3 48.7 40.8 48.3 41.3 39.8 41.0	17.2 20.0 18.1 19.8 22.6 19.6 21.4 20.4	9.0 12.6 14.1 11.2 15.1 13.5 11.1 10.8	29.9 34.5 31.0 36.6 27.7 39.3 39.6 31.3	14.8 16.3 13.9 14.9 14.6 13.6 13.1 14.7	1,937.2 2,233.8 1,118.5 1,898.1 2,044.0 2,228.0 1,376.3 2,237.2	102.1 95.9 75.1 92.9 87.0 81.6 90.9 106.9	* * *	434 388 347 382 354 336 430 384
1956-Jan. Feb. Mar. Apr. May June July	179.8 200.9 180.0 201.3 214.1 202.7 198.2	499.3 441.2 465.8 503.0 545.2 456.9 524.5	0.2 1.3 2.1 1.5 3.9 1.5 1.4	46.0 36.0 22.0 41.7 39.7 43.1 47.7	21.4 15.6 17.9 19.5 18.3 15.9 21.4	7.4 5.8 6.3 10.5 9.8 9.5 20.4	32.8 26.3 21.1 29.7 25.8 29.1 48.6	15.1 13.9 16.2 14.5 14.7 16.4 11.1	1,802.8 1,534.0 1,307.9 1,747.9 1,442.7 1,562.9 1,675.8	65.7 60.8 67.5 73.2 106.2 83.4 81.3	* * * * * *	357. 364. 356. 338. 376. 374. 318.

Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.
 * Series discontinued.

MERCHANDISE IMPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

		· · · · · · · · · · · · · · · · · · ·	compace ji	0111 11000	oj canaaa	ZIIVPUIVS	, Donner	n Dureau	oj Siarisias			
	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanu- factured)	Cotton (thread, yarns and fabrics)		Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous.cu.ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	5,322 3,649 3,332 2,997 2,843 2,666 2,819 3,001 2,954 2,953	11,499 10,654 9,589 8,336 8,467 9,902 11,024 12,146 11,598 11,453	698 388 187 366 562 517 777 714 858 952	8,773 10,143 12,439 12,446 12,782 10,926 11,864 11,389 13,095 13,516	85 51 88 98 83 88 98 107 95	30 47 36 43 55 42 46 46 45 43	61 34 41 46 46 28 34 39 36 33	2,153 2,527 2,378 2,632 2,257 3,099 3,995 3,868 3,369 3,585	193 205 184 221 246 215 181 175 167 197	55 84 49 52 42 50 51 57 48 55	65 52 61 45 51 45 32 40 26 34	13 16 17 15 13 12 12 16 12 13
2-mths ending Apr. 1956	3,003	11,408	903	13,799	109	43	29	3,527	213	60	35	14
Monthly 955-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	178.7 187.9 225.2 253.4 309.8 312.9 297.4 310.3 258.1 226.7 210.0 182.6	717.2 1,065.2 1,111.3 998.6 1,048.3 998.8 880.8 815.2 709.2 723.3 733.7 1,651.4	79.9 85.5 102.6 119.6 143.4 135.0 59.0 36.2 31.5 42.6 48.5 68.6	270.9 181.7 803.0 972.8 1,561.8 1,538.3 1,094.2 1,284.3 1,890.1 1,825.5 1,735.9 357.2	9.8 7.7 6.8 8.7 9.0 7.0 7.5 8.8 8.7 10.3 10.9 8.6	4.2 3.2 2.2 5.2 4.4 3.3 2.2 3.2 4.4 2.9 4.7 2.8	3.1 1.9 3.6 3.8 2.3 5.5 0.9 2.8 1.6 3.1 2.6 2.2	412.4 314.1 169.3 183.4 210.6 288.8 261.0 315.6 391.2 411.2 356.3 270.7	18.1 13.7 18.2 18.3 18.3 16.5 10.5 14.3 15.5 17.9 17.5	4.7 4.6 5.2 4.6 4.7 4.0 3.7 4.8 4.4 4.4 5.2 4.8	3.1 2.6 4.1 3.7 3.2 2.9 2.9 3.0 2.1 2.5 2.5	1.0 1.0 1.1 1.2 1.1 0.8 1.4 1.4 0.9 1.0 1.2
956–Jan. Feb. Mar. Apr.	180.8 213.6 234.1 266.7	911.4 920.5 1,059.2 956.4	71.1 70.6 86.2 110.0	573.3 596.3 507.1 834.7	9.5 9.5 10.5 8.9	3.9 2.2 3.2 5.7	1.4 2.7 1.9 2.1	255.9 190.1 310.4 264.8	24.8 17.4 21.0 21.8	6.5 6.1 5.7 6.0	2.6 4.9 3.5 3.6	1.2 1.2 1.1 1.7

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous, tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
alendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 buths ending Apr. 1956 Monthly 955-Jan. Feb. Feb. Apr. Mar, Apr. Mar, Apr. Mar, Apr. Mar, Apr. Monthly Aug. Sept. Oct. Nov. Dec.	30 77 96 90 104 108 81 93 96 111 108 8.0 9.9 9.5 9.4 13.1	2,282 3,945 4,300 2,517 3,971 3,871 4,268 3,035 4,539 4,629 0.3 1.4 3,9 3,22 439,3 705,1 771,2,8 691,0 698,8 460,9	20 21 62 84 60 148 156 57 37 29 31 1.8 2.0 1.3 2.3 3.2 1.9 3.2 1.4 4.2	91 120 110 118 98 197 179 117 80 108 139 5.6 8.5 10.0 6.6 8.2 7.1 10.2 11.2 11.2 11.4	487 483 460 601 551 757 673 585 369 500 652 22.4 26.9 33.6 31.5 40.6 41.8 77.7 44.9 52.0 49.3 63.3 55.9	129 235 218 221 189 382 339 310 345 360 444 24.3 19.7 28.2 23.8 29.5 22.8 22.1 28.6 38.3 47.6 442.7	22 43 21 39 89 48 39 58 43 58 43 58 43 58 43 6.3 4.5 3.5 3.8 4.9 6.9 4.9 4.9 4.5 3.9 4.5	1,286 1,400 2,015 1,794 1,862 2,405 2,455 2,689 2,962 3,092 3,050 20.1 23.8 20.3 118.1 317.5 446.3 317.0 424.1 446.4 386.4 386.5	84 89 81 82 108 137 88 83 86 97 92 5.5 0.7 10.4 9.0 9.9 9.9 9.9 15.9 4.8	26 29 31 22 27 27 27 25 23 19 20 20 20 1.3 1.1 1.2 1.7 1.8 2.0 1.5 2.1 1.9	2,219 2,418 2,717 2,649 2,805 2,949 2,857 2,761 3,038 3,193 196.9 197.5 252.5 220.3 263.5 274.7 251.0 323.8 262.6 302.3 279.7 213.2	337 764 748 584 832 911 1,059 1,066 1,119 1,176 65.7 50.3 43.0 56.2 97.3 80.1 93.7 148.3 107.5 136.1
956-Jan. Feb. Mar. Apr.	11.5 7.2 7.7 6.6	38.8 1.7 2.9 55.5	2.9 1.5 2.2 2.3	13.1 11.5 12.9 24.8	61.2 57.1 59.5 89.1	38.9 38.6 43.2 59.5	6.5 8.7 18.3 14.9	11.8 41.7 26.0 60.7	3.6 3.4 7.3 6.7	1.3 1.4 1.2 1.8	311.1 245.9 223.2 242.1	85.7 59.3 52.3 74.7

Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

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See Statistical Summary Indexes, published annually, for details of 1955 and previous years

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SEPTEMBER 1956



BANK MONTH-END

Millions of Dollars											MONTH-	END .	
	ASSETS												
		Governm	nent of Ca	anada Dire	ect and G	uaranteed S	Securities			Adva	inces to	To	
	Treasury			er Maturi			Total	Of which held under Purchase	Provincial Govt. Securities	Govt.	Chartered & Savings	Fore Curn Ass	
	Bills	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total		and Resale Agreements		Canada	Banks	1	
As at Dec. 31 1950 1951 1952 1953	262.7 186.4 282.9 374.5	966.6 955.3 1,176.9 1,002.1		712.5 1,049.3 767.2 893.7		1,679.1 2,004.7 1,944.1 1,895.7	1,941.8 2,191.1 2,227.0 2,270.2	21.8	- - - -			359 204 84 67	
1954 1955	168.5 262.6	1,193.0 1,021.2	410.8 354.5	297.3 516.6	152.5 212.5	2,053.6 2,104.9	2,222.0 2,367.5	-	_	_	2.0	114	
End of 1955—July Aug. Sept. Oct. Nov. Dec.	276.3 240.9 234.8 297.9 300.6 262.6	957.0 944.3 868.4 1,020.6 1,025.6 1,021.2	557.6 562.7 597.4 396.1 420.8 354.5	291.6 326.5 387.5 386.4 425.9 516.6	174.6 194.7 202.1 198.6 203.3 212.5	1,980.8 2,028.2 2,055.4 2,001.6 2,075.6 2,104.9	2,257.1 2,269.1 2,290.2 2,299.5 2,376.2 2,367.5	3.4	-	-	15.0 4.0 2.0	106 114 112 108 108 114	
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	235.8 338.6 455.6 323.5 392.4 456.1 453.0 495.1 535.3	855.7 727.0 510.3 440.6 673.3 585.3 576.5 524.2 506.0	401.7 411.0 449.1 569.6 643.1 798.9 828.0 849.8 672.7	537.1 539.4 624.2 725.1 328.7 328.8 335.7 354.4 447.5	197.1 181.5 199.9 231.6 206.4 148.8 138.1 131.3 215.6	1,991.6 1,858.9 1,783.5 1,966.8 1,851.5 1,861.8 1,878.4 1,859.7 1,841.7	2,227.4 2,197.5 2,239.1 2,290.3 2,243.9 2,317.8 2,331.4 2,354.8 2,377.1	6.2	-	-	5.0 15.7 - - - -	91 103 101 94 104 96 97 74	
Average of Wednesdays 1955—July Aug. Sept. Oct. Nov. Dec.	298.6 272.1 237.9 240.9 323.5 292.3	979.0 950.6 897.2 1,048.5 1,007.1 1,027.6		988.6 1,065.3 1,137.7 975.5 984.8 1,028.1		1,967.6 2,015.8 2,034.8 2,023.9 1,991.9 2,055.7	2,266.1 2,288.0 2,272.7 2,264.8 2,315.4 2,348.0	1.8 - 6.1 13.4 1.6		-	3.8 17.0 16.0 4.5	94 103 104 104 105 106	
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	257.7 276.9 421.6 410.2 353.7 447.9 456.3 482.7 505.1	936.4 794.0 612.7 472.9 723.6 641.4 588.3 541.4 514.9		1,122.4 1,125.5 1,214.9 1,395.3 1,195.5 1,230.1 1,286.7 1,325.3 1,335.0		2,058.8 1,919.5 1,827.6 1,868.2 1,919.2 1,871.6 1,875.0 1,866.7 1,859.9	2,316.5 2,196.4 2,249.2 2,278.4 2,272.9 2,319.5 2,331.3 2,349.3 2,365.0	3.6 1.2 3.8 - 0.2 - 0.8 1.0 1.4		-	2.4 - 11.5 5.1 5.7 20.3 6.4 -	10 9 9 9 10 9 7 7	
As at 1956—May 2 9 16 23 30	321.5 352.1 342.1 361.7 391.1	767.4 750.7 716.9 704.4 678.8		1,197.0 1,207.8 1,202.1 1,193.9 1,176.9		1,964.4 1,958.4 1,919.0 1,898.3 1,855.8	2,285.9 2,310.5 2,261.1 2,260.0 2,246.9	1.0	- - - -	-	- - - 25.7	10 10 10 9	
June 6 13 20 27	433.4 435.9 460.9 461.4	680.0 656.3 629.0 600.5		1,190.6 1,215.1 1,241.5 1,273.4		1,870.6 1,871.4 1,870.5 1,873.8	2,304.0 2,307.2 2,331.4 2,335.2	-		-	0.7 12.0 5.0 5.0	9 9	
July 4 11 18 25	457.9 458.9 444.8 463.7	582.0 590.3 601.3 579.5		1,275.6 1,282.5 1,291.0 1,297.9		1,857.6 1,872.8 1,892.3 1,877.5	2,315.4 2,331.7 2,337.1 2,341.1	3.3		-	11.0 18.0 40.0 12.0	9 9	
Aug. 1 8 15 22 29	457.0 497.9 495.0 472.4 491.0	576.9 542.8 536.7 526.3 524.1		1,305.1 1,316.3 1,344.3 1,326.8 1,334.0		1,882.0 1,859.1 1,881.0 1,853.1 1,858.1	2,339.0 2,357.0 2,376.0 2,325.5 2,349.1	3.5 1.0 - - -	-		7.0 25.0 -		
Sept. 5 12 19 26	495.2 493.3 513.8 518.1	528.0 525.0 532.7 514.0		1,333.8 1,338.0 1,336.2 1,332.1		1,861.8 1,863.0 1,868.9 1,846.1	2,356.9 2,356.4 2,382.6 2,364.2	-			= = =		

^{1.} Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assert fund and all other liabilities. * Not available. † Revised.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY CO.

Millions of Dollars

ANADA

EEKL'	Y SERIES										Millions of Dollars
						LIABILI	TIES				
ıvest-		Total Assets	No	tes in Circula	ation	Canadia	an Dollar I	Deposits			
nent in DB	All Other Accounts	or Liabilities	He	d by	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
2	3		Banks	Others		4				4, 5	As at Dec. 31
25.0 27.8 30.8 36.3	24.0 21.0 39.2 63.5	2,350.3 2,444.1 2,381.4 2,437.2	231.3 273.1 272.5 263.8	1,136.1 1,191.1 1,288.7 1,335.3	1,367.4 1,464.2 1,561.2 1,599.1	24.7 94.9 16.2 51.5	578.6 619.0 626.6 623.9	207.1 66.1 44.5 29.5	133.6 155.6 82.9 63.8	39.0 44.4 50.0 69.3	1950 1951 1952 1953
35.6 35.1	76.9 100.9	2,400.8 2,620.2	261.6 289.4	1,361.9 1,449.0	1,623.5 1,738.5	56.3 89.2	529.6 551.0	30.5 34.0	63.1 98.0	97.9 109.5	1954 1955
33.6 34.1 34.5 35.2 35.1 35.1	63.4 47.9 79.8 66.3 60.0 100.9	2,460.3 2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	239.1 280.4 230.0 277.6 289.2 289.4	1,412.6 1,373.5 1,435.8 1,396.6 1,394.8 1,449.0	1,651.8 1,653.9 1,665.8 1,674.2 1,684.0 1,738.5	52.9 59.5 63.4 62.4 128.3 89.2 4	532.9 538.7 565.7 580.7 562.6 551.0	45.2 38.1 29.1 34.5 45.2 34.0	97.8 110.6 106.4 101.7 88.3 98.0	79.8 64.6 86.5 71.3 72.1 109.5 4	End of July — 1955 Aug. Sept. Oct. Nov. Dec.
35.0 36.3 36.9 36.9 37.0 38.3 39.9 40.8 42.2	56.9 36.0 22.7 54.3 53.6 131.0 48.2 143.3 108.2	2,411.0 2,373.6 2,404.7 2,475.9 2,454.3 2,583.9 2,511.2 2,613.4 2,602.1	290.3 265.8 219.1 271.0 280.9 235.3 304.6 249.6	1,358.4 1,375.2 1,458.1 1,415.4 1,425.2 1,499.6 1,457.7 1,515.0	1,648.7 1,641.1 1,677.2 1,686.3 1,706.1 1,734.9 1,762.3 1,764.6 1,769.5	76.1 60.8 48.1 54.1 30.2 51.1 49.8 65.4 46.0	528.4 493.6 506.1 564.9 542.8 574.7 500.0 580.6 564.0	42.1 35.0 31.4 30.6 29.9 32.2 39.6 35.6 45.2	75.2 94.3 91.2 83.5 82.7 87.2 82.0 64.4 64.9	40.5 48.7 50.7 56.6 62.6 103.8 77.4 102.8 112.4	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Average of Wednesdays
33.6 33.8 34.2 34.5 35.1 35.1	39.1 37.2 46.2 52.7 55.8 51.7	2,433.4 2,467.2 2,464.4 2,476.2 2,532.0 2,546.8	303.2 298.2 311.4 315.2 307.1 326.8	1,341.5 1,357.0 1,357.0 1,363.3 1,378.7 1,397.1	1,644.7 1,655.2 1,668.4 1,678.5 1,685.8 1,723.9	48.6 60.7 54.4 53.9 79.6 45.3	550.9 549.4 540.7 543.8 546.7 551.8	40.4 35.5 30.7 32.4 36.6 48.5	87.8 104.4 104.2 98.4 100.8 92.8	60.8 62.5 66.0 69.2 82.6 84.6	Wednesdays July — 1955 Aug. Sept. Oct. Nov. Dec.
35.0 35.5 36.6 36.9 36.9 37.2 38.3 39.9 41.0	47.1 41.6 38.8 48.3 51.3 53.1 47.5 56.0 42.5	2,509.1 2,368.3 2,421.2 2,472.0 2,467.4 2,511.1 2,528.3 2,531.0 2,519.3	351.4 292.1 302.3 318.4 320.4 335.9† 339.6† 330.9	1,343.6 1,353.0 1,360.3 1.366.8 1,384.4 1,386.0† 1,417.6† 1,435.8	1,695.0 1,645.1 1,662.6 1,685.2 1,704.8 1,721.9 1,787.2 1,766.7 1,772.9	46.4 56.0 48.6 48.3 52.4 55.7 47.9 51.9 47.7	569.3 503.5 538.7 556.0 537.2 550.2 531.5 545.6 542.8	33.6 35.3 34.0 31.0 28.9 32.1 32.9 30.2 31.4	92.3 84.0 87.9 87.5 88.7 85.7 81.0 69.7 60.7	72.4 44.3 49.4 64.0 55.4 65.4 77.7 66.8 63.7	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept.
36.9 36.9 37.0 37.0 37.0	54.3 52.3 47.6 53.5 48.9	2,477.5 2,500.9 2,446.5 2,449.5 2,462.7	287.8 326.4 315.4 342.0 330.2	1,406.0 1,379.6 1,393.8 1,367.7 1,375.1	1,693.8 1,706.0 1,709.2 1,709.7 1,705.3	52.3 65.9 52.1 39.4 52.1	556.5 553.4 514.0 521.2 540.9	32.1 30.5 28.0 26.9 27.1	90.3 90.8 90.8 88.7 82.7	52.5 54.2 52.3 63.6 54.5	As at 2 May—1956 9 16 23 30
37.0 37.0 37.3 37.6	97.8 40.3 37.7 36.6	2,530.5 2,496.5 2,507.2 2,510.2	316.0† 344.3† 337.2† 345.9†	1,399.8† 1,376.1† 1,386.1† 1,382.1†	1,715.8 1,720.4 1,723.3 1,728.1	83.4 50.4 49.3 39.7	556.9 536.5 549.1 558.3	28.7 28.5 33.7 37.5	81.0 90.1 86.5 85.4	64.8 70.5 65.2 61.2	6 June 13 20 27
38.3 38.3 38.3 38.3	55.8 69.8 33.0 31.5	2,513.2 2,550.2 2,540.6 2,509.0	310.6† 353.1† 341.1† 353.5	1,436.3† 1,409.7† 1,420.4† 1,403.9	1,746.9 1,762.8 1,761.6 1,757.5	40.7 49.1 51.5 50.3	525.8 535.9 540.2 524.1	35.8 30.8 33.1 32.1	83.0 82.4 82.6 76.0	81.0 89.2 71.7 68.9	4 July 11 18 25
39.9 139.9 139.9 139.8 139.9	31.2 77.8 84.4 57.4 29.1	2,501.9 2,560.7 2,606.7 2,493.8 2,491.8	309.7 334.1 321.6 344.9 344.4	1,455.5 1,437.0 1,447.1 1,421.4 1,417.8	1,765.3 1,771.1 1,768.7 1,766.2 1,762.2	50.7 64.0 50.5 49.9 44.7	490.3 548.7 616.6 535.8 536.6	33.3 27.8 28.5 28.8 32.7	81.9 69.9 71.9 61.2 63.8	80.5 79.3 70.5 51.9 51.8	1 Aug. 8 15 22 29
40.8 140.8 140.8 141.5	46.7 33.1 39.2 51.0	2,514.3 2,505.9 2,531.4 2,525.5	313.9 349.1 348.4 *	1,459.0 1,427.2 1,424.8	1,772.9 1,776.3 1,773.2 1,769.3	49.6 40.7 49.2 51.3	542.5 535.9 557.8 535.0	29.6 25.6 29.7 40.7	59.7 65.5 58.8 58.6	59.9 61.9 62.6 70.6	5 Sept. 12 19 26

^{4.} Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.

CHARTE MONTH

Millions of Dollars

I. CANADIAN CASH RESERVES* Average Cash Reserves Canadian Dollar Cash Bank of Reserve Bank of Deposit Canada Canada Total Liabilities Ratio Notes Deposits Averages 10.2 792 7,759 1951 225 8,110 10.4 1952 606 239 844 10.2 627 256 883 8,624 894 8,820 10.1 260 1954 1st Half 634 9,097 8.9 1954 2nd Half★ 525 286 811 293 834 9,915 8.4 541 1955 9,484 9,34**3** 8.9 848 569 279 1955-Jan. Feb. 8.7 318 809 492 284 805 9,398 8.6 521 Mar. 812 9,586 9,63**2** 8.5 544 268 Apr. 277 808 8.4 531 May 817 9,821 8.3 529 288 Tune 10,049 8.4 282 July 557 840 8.3 552 293 845 10,222 Aug. 10,264 845 8.2 542 303 Sept. 10,314 10,383 8.3 857 Oct. 556 301 8.3 313 861 549 Nov. 312 863 10,487 8.2 552 Dec. 8.4 877 10,515 10,448 568 310 1956-Jan. 8.2 504 354 858 Feb. 299 841 10.285 8.2 Mar. 542 10,357 8.3 561 294 855 Apr. 8.2 856 10,409 545 May 878 10,597 8.3 June July 560 8.3 544 876 10,608 338† 900 10,649† 10,567 8.5† Aug. 563 8.3 328 877 Sept.* 549

			Bank
	Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ments
As at Dec. 31 1951 1952 1953 1954 1955	- - - - 2	88 49 473 176 517	185 214 166 190 181
End of 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1956—Jan. Feb. Mar. Apr. May June		153 203 146 55 156 107 174 170 134 165 543 517 501 493 488 355 494 413 279 275	141 138 205 198 159 246 194 163 213 158 143 181 148 162 223 162 213 162 223 168 172 2143 123

эерт.	010														
															III.
	Bank			Gov	ernment of Direct an	Canada				Otl	ner Canadi	an Securit	es, Insur	ed Reside	ential
	of Canada	Cdn. Day-to-	Treasury	Gu	aranteed B		Oth	er Canadia	n Securitie	es 1, 6	Ins.				
	Deposits and Notes	Day Loans	Bills	2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Res. Mtges.	Call and To Stock- Brokers 11	To	Prov- incial 8	Mu
As at Dec. 31 1951 1952 1953	892 899 888		236 138 244	499 869 482	2,019 1,777 2,034	2,518 2,647 2,516	321 304 280	167 159 152	393 370 341	881 834 773	Wast and	10 15 15	5	68 79 65	()
1954 1955	791 840	68 81	360 427	636 475	2,318 2,157	2,953 2,632	264 322	177 218	353 482	794 1,022	74 294	68 112	75 67	61 83	10 12
End of 1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	785 739 770 783 786 775 772 819 796 858 852 840	47 92 69 99 116 95 109 90 44 86 54 81	464 433 435 382 424 376 412 418 369 337 327 427	676 684 681 683 681 665 424 416 401 646 564 475	2,361 2,449 2,482 2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,037 3,133 3,164 3,205 3,229 3,244 3,286 3,254 3,175 3,130 2,928 2,632	267 275 294 298 301 309 316 317 337 338 336 322	177 184 185 198 205 205 205 212 214 219 218	356 372 385 402 402 429 438 444 449 469 479 482	800 831 864 898 908 942 959 973 999 1,027 1,034 1,022	88 99 110 119 131 145 162 184 209 236 264 294	65 63 63 74 83 90 99 94 88 94 99	64 59 66 58 52 59 61 46 45 52 48 67	59 54 7 10 13 26 13 19 33 51 83 83	10 11 10 10 11 11 11 11 11 11 11 11
1956–Jan. Feb. Mar. Apr. May June July Aug.	819 759 725 836 824 810 805 830	59 82 75 43 64 97 109 68	512 564 593 756 767 772 742 814	436 406 398 350 558 557 511 522	2,047 1,993 1,922 1,695 1,424 1,398 1,383 1,325	2,482 2,400 2,319 2,045 1,982 1,955 1,893 1,847	317 308 298 295 297 291 292 291	213 210 210 211 208 206 202 200	480 489 485 489 504 510 511 520	1,009 1,007 993 995 1,010 1,007 1,005 1,010	317 331 345 361 377 393 412 432	113 116 109 120 118 121 127 123	52 56 53 56 73 57 58 37	60 54 6 16 33 27 36 57	1 2 2 2 1 1 1

^{*} For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

NOTE: For data back to 1946 see pages 14-21 in the "Financial

have been made to put figures for earlier dates on a comparable basis. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote &. Mainly deposits of foreign banks. Capital, rest fund, and undivided profits as at the latest fiscal year-end. Including issues payable in foreign currency.

BANKS

RIES

nada

		I	I. LIABILIT	TIES 1						
Canadia	n Dollar De	eposits 1			Foreign	Acceptances,	All			
ersonal avings	Other Notice	Other Banks	Public Demand	Total	Currency Deposits	Guarantees, & Letters of Credit	Other Liabilities	Shareholders Equity 5	Total Liabilities	
4,296 4,600 4,756 5,218 5,633	316 325 278 397 464	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,973 8,636 9,111 9,683 10,848	878 905 963 1,030 1,056	225 199 155 155 203	7 7 8 43 26	375 381 419 521 567	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
5,299 5,373 5,426 5,516 5,505 5,673 5,630 5,696 5,757 5,839 5,615 5,633	447 507 546 604 617 611 608 599 576 526 477 464	119 138 124 137 148 143 140 134 142 156 136 139	3,363 3,387 3,267 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	9,521 9,746 9,774 9,925 10,094 10,345 10,339 10,368 10,547 10,768 10,650 10,848	1,006 998 1,005 1,002 1,046 1,027 1,014 1,032 1,044 1,048 1,098	159 168 169 165 175 181 179 181 189 200 211 203	44 39 30 29 22 21 24 20 21 39 30 26	530 537 548 550 552 552 552 552 552 560 567 567	11,259 11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	End of Jan1955 Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.
5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941	469 476 466 480 485 459 472 477	117 123 125 124 110 118 115 110	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731	10,507 10,449 10,408 10,805 10,655 10,860 10,706 10,658	1,070 1,118 1,148 1,185 1,203 1,236 1,315 1,354	216 226 229 220 216 217 210 226	28 21 21 27 24 23 27 24	567 567 568 569 587 609 619 628	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889	Jan1956 Feb. Mar. Apr. May June July Aug.
rs 1										

151													
es and	l Loans 9 i	n Canada				Canadian	Fore	ign Cash_l	items	Customers' Liability			
ns 9 Ir	Canada 1					Dollar Items in	Secu	rities & L		Under Acceptances,	All Other	Total	
rain alers	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13	Transit (Net) 13	Cash Items 14	Foreign Sec.	Loans Outside Canada	Guarantees, & Letters of Credit	Assets 15	Assets	
77 57 91	137 146 165	583 734 871	2,587 2,786 3,235	3,171 3,519 4,105	4,052 4,353 4,878	512 752 751	254 283 280	206 262 244	409 435 540	225 199 155	154 160 160	9,458 10,128 10,656	As at Dec. 31 1951 1952 1953
04 61	147 163	859 910	3,236 3,979	4,095 4,889	4,963 6,205	827 1,002	332 327	322 282	488 518	155 203	174 185	11,433 12,702	1954 1955 End of
08 82 54 37 10 26 38 52 60 69 68 61	131 114 98 83 69 55 44 31 20 7 185 163	833 792 745 728 662 688 678 657 676 699 904 910	3,173 3,188 3,257 3,358 3,427 3,505 3,604 3,672 3,750 3,889 3,955 3,979	4,005 3,979 4,002 4,086 4,089 4,193 4,281 4,329 4,426 4,588 4,859 4,889	4,893 4,910 4,976 5,104 5,128 5,281 5,402 5,486 5,634 5,850 6,157 6,205	570 693 625 615 687 854 649 571 803 835 677 1,002	293 284 302 271 312 310 302 301 297 301 309 327	324 310 332 326 312 306 296 303 314 300 297 282	512 544 505 541 537 518 514 539 540 546 561 518	159 168 169 165 175 181 179 181 189 200 211 203	177 180 180 180 183 185 187 190 191 186 183 185	11,259 11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	Jan. – 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
60 56 54 19 12 40 50 58	144 129 114 97 76 60 45 34	872 877 836 831 828 763 765 753	4,029 4,086 4,234 4,352 4,460 4,535 4,541 4,569	4,901 4,962 5,069 5,183 5,288 5,297 5,307 5,321	6,227 6,300 6,407 6,539 6,675 6,698 6,724 6,763	736 677 629 936 717 920 836 697	297 301 310 314 296 294 314 334	291 293 295 314 326 339 380 355	554 585 607 611 632 641 657 750	216 226 229 220 216 217 210 226	193 192 190 193 202 201 207 205	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889	Jan. – 1956 Feb. Mar. Apr. May June July Aug.

- 7. Includes securities guaranteed by provincial governments.
- 8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

 Excluding Canadian day-to-day loans.

- 10. Loans to grain dealers and exporters.

 11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

 12. Loans to finance the purchase of Canada Savings Bonds at time of issue, URIN 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".
- Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net). Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

 Preliminary. † Revised.

CHARTE

ESTIMATED

Millions of Dollars		0.1		Ct				Oth	er Canadia	n Securiti	es, Insu	red Res	ident
	Bank of Canada	Cdn. Day-to-	Treasury	Govt.	Oth	er Canad	lian Secu	rities	Insured				
	Deposits & Notes	Day Loans	Bills	Canada Bonds	Prov- incial 3, 4	Mun- icipal	Cor- porate	Total	Residential Mortgages	Call & S To Stock- Brokers	To Others	Prov- incial	Mu icir 4
Average of Wednesdays 1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	940 908 914 901 904 888 833 801 808 798 810 813	- - - 42 57 69 58 109 94 81	260 278 282 286 298 281 338 374 407 401 402 350	2,522 2,568 2,461 2,478 2,494 2,455 2,576 2,716 2,806 2,888 2,979 2,946	270 268 263 255 261 264 262 259 256 265 265 263	150 152 151 149 148 147 151 159 158 155 166	340 341 341 336 332 330 331 329 325 328 338 347	760 761 755 740 740 741 744 747 739 748 753 776	- - - - - 2 6 16 31 44 63	14' 200 17' 16 16 23 14 13 10 20 19 18	8 2 5 1 1 1 9 4 8 6 9 9	59 41 21 11 9 9 12 21 21 27 44 68	9 10 12 14 13 14 14 12 11 11 10
1955—Jan. Feb. Mar. Apr.	890 762 780 817	34 60 80 87	397 450 423 388	2,971 3,086 3,122 3,172	265 269 290 294	173 180 182 189	353 366 374 388	792 816 846 872	81 92 105 114	12 11 13 11	7 7	60 55 41 8	10 10 13 16
May June July Aug. Sept. Oct. Nov. Dec.	817 803 854 848 852 859 854 879	93 111 114 80 54 50 53 57	419 409 391 416 379 363 298 375	3,210 3,229 3,268 3,270 3,210 3,127 3,051 2,721	296 313 312 315 334 336 336 329	198 204 203 211 211 213 215 217	394 409 435 437 443 449 473 482	888 926 950 964 988 997 1,024 1,029	124 138 152 173 196 221 250 281	78 83 94 95 95 94 99	54 63 88 52 40 52 55 56	10 23 17 16 32 38 66 94	15 13 13 11 12 13 11 12
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	921 796 841 874 858 886† 871† 877 884	55 80 61 17 59 78 77 62 78	442 542 570 640 759 760 739 790 798	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871 1,850	320 312 297 295 294 289 288 290 289	214 211 208 208 207 206 202 200 197	478 482 482 480 489 504 509 514 516	1,012 1,005 987 984 990 1,000 999 1,004 1,002	303 324 339 352 368 385 400 420 438	107 114 117 119 126 119 128 127 120	53 53 48 57 65 62 58 41 35	67 54 33 11 24 39 25 41 61	12 14 17 21 21 18 18 14
As at 1956—Apr. 11 18 25	894 884 897	11 20 13	601 639 725	2,203 2,151 2,066	296 295 295	208 208 209	479 479 485	983 982 988	351 353 357	120 124 121	54 63 60	11 10 16	20 20 20 20
May 2 9 16 23 30	844 880 829 863 871	54 40 86 54 63	770 760 753 756 757	2,028 1,998 1,987 1,982 1,973	295 294 293 294 296	207 207 206 207 207	484 484 489 491 497	987 985 988 992 999	361 364 368 372 377	123 131 126 129 123	65 64 61 65 71	17 20 25 27 32	2 2 2 2 2 2
June 6 13 20 27	973 881 886 904†	67 99 83 62	749 746 751 793	1,942 1,921 1,927 1,937	294 290 287 287	204 208 206 206	501 499 508 508	999 997 1,001 1,001	379 383 386 392	121 119 116 120	65 65 63 53	31 36 42 45	2 1 1 1
July 4 11 18 25	836 889† 881† 878	56 86 87 81	765 739 720 733	1,930 1,899 1,896 1,897	287 287 289 289	203 202 202 201	509 509 506 510	999 998 997 1,001	395 397 401 407	125 135 124 126	57 45 66 63	19 21 30 29	1 1 1 1
Aug. 1 8 15 22 29	800 883 938 881 881	95 94 44 45 32	749 728 806 834 832	1,897 1,887 1,860 1,862 1,848	289 289 290 293 288	201 200 200 200 200 200	512 513 513 513 518	1,001 1,002 1,003 1,006 1,006	411 415 421 423 429	128 132 131 122 122	55 44 33 37 36	34 37 41 43 49	1 1 1 1 1 1
Sept. 5 12 19 26	856 885 906 890	59 90 67 95	810 784 796 803	1,848 1,850 1,854 1,848	287 290 290 289	198 198 197 197	515 515 517 516	1,000 1,003 1,005 1,002	432 436 441 445	122 122 122 122 114	33 34 37 37	54 58 63 67	1 1 1 1

 [★] For data on cash reserves, see section 1 of table on page 251.
 The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINAL NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINAL NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINAL NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINAL NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINAL NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINAL NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINAL NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 24-25 IN THE "FINAL NOTE: FINAL NOTE: F

254

BANKS

KLY SERIES 1

Millions of Dollars

7750000										1	unions of Donars
	and Loans	² in Cana	da			Estimated Items	(Canadian D	ollar Depos	sits	
Grain ealers	C.S.B.	Sub- Total	General Loans	Total Loans	Total	in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Average of Wednesdays Jan. — 1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	
409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	6,261	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	6,456	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	6,615	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	6,716	622†	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	6,704	721†	5,898	296	4,428†	10,623†	July
355	40	748	4,571	5,319	6,742	619	5,918	307†	4,342†	10,568	Aug.
341	26	737	4,562	5,300	6,740	671	5,982	312	4,340	10,634	Sept.
339 326 311	105 101 97	839 839 827	4,280 4,290 4,336	5,119 5,129 5,163	6,452 6,464 6,508	522 593 581	5,814 5,828 5,826	384 356 359	4,149 4,235 4,259	10,347 10,419 10,443	As at 11 Apr. — 1956 18 25
312	93	832	4,359	5,192	6,539	747	5,902	345	4,407	10,654	2 May
319	89	839	4,413	5,252	6,601	518	5,871	416	4,168	10,456	9
318	85	828	4,410	5,238	6,594	704	5,852	452	4,296	10,600	16
314	81	833	4,475	5,308	6,672	680	5,839	494	4,344	10,677	23
302	76	816	4,476	5,292	6,668	619	5,833	479	4,276	10,588	30
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	6 June
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	6,706	648†	5,865	480	4,330†	10,675†	27
339	57	751	4,544	5,296	6,690	875†	5,921	262	4,586†	10,770†	4 July
345	54	751	4,555	5,307	6,702	616†	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	6,712	736†	5,887	305	4,428†	10,620†	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	6,720	726	5,924	266	4,408	10,598	1 Aug.
359	42	760	4,586	5,345	6,762	566	5,918	327	4,280	10,525	8
360	40	746	4,562	5,308	6,731	595	5,920	314	4,329	10,563	15
358	37	742	4,566	5,307	6,737	603	5,914	329	4,337	10,580	22
353	34	741	4,585	5,326	6,761	603†	5,914	301	4,356	10,571	29
349	31	734	4,581	5,315	6,747	724	5,972	304	4,380	10,657	5 Sept.
340	28	728	4,580	5,308	6,747	614	5,953	341	4,287	10,582	12
341	25	745	4,546	5,291	6,737	652	6,002	307	4,309	10,618	19
336	22	741	4,542	5,284	6,730	694	5,998	295	4,385	10,678	26
I ti	me of issue a	re classified a	s loans.			7	. The figures	for "General	Loans" are n	ot adjusted for	items in transit and,

time of issue are classified as loans.

^{5.} Loans to grain dealers and exporters.

^{6.} Loans to finance the purchase of Canada Savings Bonds at time of issue.

S PLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

[.] The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 251–252. Revised.

CURRENCY, BANK DEPOSITS AND

Bank e

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

					1. 0.	711111111111111111111111111111111111111	DOLLE				
					CURREN	CY AND AC	CTIVE BANK	C DEPOSIT	S		1
		Currency					Active Ban	k Deposits	s 1		
		itside Ban	ks			Charter	ed Banks			Bank of	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total
As at Dec. 31 1951 1952 1953 1954 1955	1,191 1,289 1,335 1,362 1,449	84 88 94 96 101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241
End of 1955—July Aug. Sept. Oct. Nov. Dec.	1,413 1,374 1,436 1,397 1,395 1,449	98 97 99 100 100 101	1,511 1,471 1,535 1,497 1,495 1,550	3,594 3,607 3,725 3,924 3,735 3,915	974 985 996 1,010 971 974	333 297 355 315 280 320	4,901 4,889 5,076 5,249 4,986 5,209	649 571 803 835 677 1,002	4,252 4,318 4,273 4,414 4,309 4,207	45 38 29 34 45 34	4,297 4,356 4,302 4,448 4,354 4,241
1956—Jan. Feb. Mar. Apr. May June July Aug.	1,358 1,375 1,458 1,415 1,425 1,500 1,458 1,515	98 99 102 102 102 104 103 106	1,456 1,474 1,561 1,517 1,527 1,604 1,561 1,621	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731	982 990 1,002 1,024 1,011 1,017 1,025 1,028	264 275 348 286 278 290 258 234	4,842 4,748 4,666 5,076 4,843 5,124 5,056 4,993	736 677 629 936 717 920 836 697	4,106 4,071 4,037 4,140 4,126 4,204 4,220 4,296	42 35 31 31 30 32 40 36	4,148 4,106 4,068 4,170 4,156 4,236 4,260 4,332

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

2. 6012411211 07 0211221												
					DIST							
		Unmat	Direct Fun	ded Debt	Matured		Guar- anteed Un-	Exchange	Total (including	Bank of	Charter	
	Special Other Non- Short term Market Issues 9 Debt 10 Total				and out- standing	Total	matured Funded Debt	rate adjustment	exchange rate adjust- ment)	Canada	Bank	
As at Dec. 31 1951 1952 1953 1954 1955	1,400 1,400 1,400 1,530 1,725	12,225 12,020 12,090 10,876 10,973	1,194 1,250 1,632 2,090 2,433	14,819 14,670 15,122 14,496 15,131	21 19 19 74 30	14,840 14,689 15,141 14,570 15,161	529 528 523 920 862	-27 -43 -27 -38 -23	15,342 15,174 15,627 15,452 16,000	2,191 2,227 2,270 2,222 2,367	2,754 2,784 2,760 3,315 3,059	
End of 1955—July Aug. Sept. Oct. Nov. Dec.	1,730 1,750 1,775 1,825 1,670 1,725	10,973 10,973 10,973 10,973 10,973 10,973	1,940 1,920 1,900 1,929 2,461 2,433	14,643 14,643 14,648 14,727 15,104 15,131	40 37 35 34 31 30	14,683 14,680 14,683 14,761 15,135 15,161	862 862 862 862 862 862 862	-29 -29 -27 -24 -23 -23	15,516 15,513 15,519 15,599 15,974 16,000	2,257 2,269 2,290 2,300 2,376 2,367	3,698 3,678 3,548 3,46 3,25 3,058	
1956—Jan. Feb. Mar. Apr. May June July Aug.	1,800 1,930 2,100 2,150 1,690 1,700 1,710	10,924 10,924 10,924 10,924 10,924 10,869 10,469	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237	15,144 15,259 15,411 15,437 14,941 14,852 14,432 14,416	34 32 30 30 28 35 34 30	15,178 15,291 15,441 15,466 14,969 14,886 14,466 14,446	862 795 795 795 795 795 795 795	-23 -23 -23 -24 -26 -29 -29 -29	16,017 16,063 16,213 16,236 15,737 15,652 15,232 15,211	2,227 2,198 2,239 2,290 2,244 2,318 2,331 2,355	2,99 2,96 2,91 2,80 2,74 2,72 2,63 2,66	

- The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and nonresident holdings on a quarterly basis see page 227.
- Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

- 2. See footnote 1 (a).
- Net assets of the chartered banks and Bank of Canada other than Govern-ment of Canada Securities plus coin held outside banks.
- 4. See footnote 1 (c). Including day-to-day loans. For a breakdown see section III of table on pages 251–252.
- 6. The net of all related asset and liability items of the chartered banks and NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIA

F CERTAIN LIQUID ASSETS*

VERNMENT OF CANADA SECURITIES

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

		Total Currency			RELA	TED BANK ASSE	TS			
Total	Inactive Chartered	and Bank	Governm	ent of Cana	da debt	Other	Related Ba	ank Asset	ts 3	
urrency and Active	Bank Notice Deposits	Deposits = Total	held by	Bank of Ca Chartered Ba	nada	Chartered Banks' Other Cdn. Securities,	Bank of Canada Gold and	All Other	Total	
Bank eposits	2	Related Bank Assets	Total	Less: Govt. Deposits	Net Total	Insured Mtges., & Loans in Canada ⁵	Exchange holdings (net)	(net)	Totai	
4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955
5,808 5,827 5,837 5,945 5,849 5,791	5,264 5,309 5,337 5,355 5,120 5,122	11,072 11,136 11,174 11,300 10,969 10,913	5,955 5,941 5,835 5,767 5,631 5,427	227 229 197 227 672 606	5,728 5,712 5,638 5,540 4,959 4,821	5,512 5,577 5,678 5,936 6,211 6,286	8 4 6 7 17	-176 -157 -148 -183 -218 -211	5,344 5,424 5,536 5,760 6,010 6,092	End of July — 1955 Aug. Sept. Oct. Nov. Dec.
5,605 5,580 5,629 5,687 5,684 5,840 5,821 5,952	5,163 5,207 5,255 5,375 5,318 5,323 5,371 5,390	10,767 10,788 10,884 11,062 11,001 11,164 11,192 11,342	5,221 5,162 5,151 5,091 4,993 5,045 4,967 5,016	578 554 536 409 524 464 329 341	4,643 4,608 4,616 4,682 4,469 4,581 4,638 4,676	6,287 6,382 6,482 6,581 6,739 6,795 6,833 6,831	16 9 10 11 21 10 10	$\begin{array}{c} -179 \\ -211 \\ -224 \\ -213 \\ -228 \\ -222 \\ -289 \\ -175 \end{array}$	6,124 6,180 6,268 6,380 6,533 6,583 6,553 6,666	Jan. — 1956 Feb. Mar. Apr. May June July Aug.

3.	TOTAL OF	CERTAIN	LIQUID	ASSETS	HELD	BY TH	E GENERAL	PUBLIC,
			AND D	DI ATED	FACTO	PG		

70N 12			Li	QUID ASSE	TS		Total		FACTORS		
	overn-	General	Currency	Inactive Char- tered		rnment of C Guaranteed		Liquid Assets = Total	Bank Assets other than	Govt. of Can. Debt. less Govt.	
	nent counts	Public	Active Bank Deposits	Bank Notice Deposits	Market Issues	Non- market	Total	Related Factors	Govt. of Canada Securities	Deposits & holdings of Govt. Accts.	
	,009 ,101 ,314 ,204 ,491	9,388 9,062 9,283 8,713 9,083	4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,194 7,812 7,651 6,623 6,650	1,194 1,250 1,632 2,090 2,433	9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955
	,248 ,279 ,360 ,434 ,334 ,491	8,313 8,293 8,324 8,398 9,009 9,083	5,808 5,827 5,837 5,945 5,849 5,791	5,264 5,309 5,337 5,355 5,120 5,122	6,373 6,373 6,424 6,469 6,548 6,650	1,940 1,920 1,900 1,929 2,461 2,433	8,313 8,293 8,324 8,398 9,009 9,083	19,385 19,429 19,498 19,698 19,978 19,996	5,344 5,424 5,536 5,760 6,010 6,092	14,041 14,005 13,962 13,938 13,968 13,904	End of July — 1955 Aug. Sept. Oct. Nov. Dec.
	,629 ,752 ,950 ,061 ,606 ,607 ,357 ,403	9,167 9,150 9,112 9,084 9,139 9,000 8,909 8,792	5,605 5,580 5,629 5,687 5,684 5,840 5,821 5,952	5,163 5,207 5,255 5,375 5,318 5,323 5,371 5,390	6,747 6,745 6,725 6,722 6,811 6,708 6,645 6,555	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237	9,167 9,150 9,112 9,084 9,139 9,000 8,909 8,792	19,935 19,937 19,996 20,146 20,140 20,164 20,100 20,134	6,124 6,180 6,268 6,380 6,533 6,583 6,553 6,666	13,810 13,757 13,727 13,767 13,607 13,581 13,547 13,468	Jan. — 1956 Feb. Mar. Apr. May June July Aug.

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

Net of sinking fund holdings (except as noted in footnote 13).

Treasury Bills; Treasury Notes and Deposit Certificatess.

For details by issue at June 30, 1956, see table on page 257.

Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

Adjustment necessiry to change value of foreign securities from £1 = 40, and the control of PIMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

- 12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

 13. Includes bonds purchased in the New York market which are held in a sinking fund account.

 14. Including any special short term issues held by the general public.

 15. As shown in "Other Related Bank Assets", Section 1 above.

 16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES 1

Bank of Canada

Millions of D	ollars			Bank of	Canada				
Date of Final Maturity	Coupon Rate	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date		int Outstandi (Par Values)		NOTES
1955–Nov. 1	_	2.5.55	SPECIAL SHORT TERM Treasury Bills Treasury Notes TOTAL 2	C C		1,100.0 A 675.0 1,775.0	1,690.0 A 1,690.0	1,730.0 A - 1,730.0	A For detail of Treasury Bill is- sues and amount outstanding see
1956-July 1 Dec. 18 1957-Oct. 1 1958-May 1 May 1 1959-Jan. 1 1960-June 1 1961-Jan. 15 1962-Feb. 1 1968-July 1 Aug. 1 Oct. 1 1966-June 1 1978-Sept. 15 1975-Sept. 15 1976-June 1 1978-Jan. 15 1978-Jan. 15 1979-Oct. 1 1998-Mar. 15 Perpetual	2 2 3 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	1.11.50 1.6.54 1.10.54 1.11.53 1.7.55 1.11.43 1.5.44 15.1.36 1.11.44 1.7.38 1933.34 1.8.48 1.5.45 1.6.36 1.11.45 15.6.50 1.6.54 15.6.50 1.6.54 15.9.56 15.9.56	OTHER DIRECT MARKET Loan Loan Loan Loan Loan Fifth Victory Loan Sixth Victory Loan Seventh Victory Loan Registered Stock Govt. of Newfoundland 5 Loan Eighth Victory Loan Refunding Loan Loan Loan Loan Loan Loan Loan Loan	C C C C C C US C	NC NC NC NC 1.1.56 1.6.57 15.1.56 1.2.59 1.7.43 1.8.58 1.10.59 1.6.56 1.9.61 15.6.67 30 Days 7 16.74 15.1.75 NC 15.9.96 15.9.66	400.0 550.0 700.0 300.0 700.0 1,197.3 1,165.3 48.0 P 1,315.6 3.4 45.5 6 150.0 1,295.8 54.7 E 1,691.8 350.0 100.0 300.0 100.0 400.0 - 55.0 10,972.5	400.0 550.0 700.0 300.0 700.0 1,197.3 1,165.3 - 1,315.6 3.4 44.5 6 150.0 1,295.8 - 1,691.8 350.0 100.0 400.0 - 55.0 10,868.8	400.0 550.0 700.0 300.0 700.0 947.3 c 1,165.3 - 1,315.6 3.4 44.56* 150.0 1,295.8 350.0 100.0 50.0 300.0 100.0 400.0 250.0 c 10,868.8 *	the table "Money Market Statistics" on pages 259–260. B Retired at final maturity date. C On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 34% Mar. 15 1998 Loan which was issued at 97 to yield 3.90% to maturity.
			GUARANTEED DEBT		l	1	<u> </u>	10,468	D Called at par on Jan. 15, 1956.
1956-Feb. 1 1957-July 1 1958-July 20 July 20 1959-Jan. 18 1960-May 1 1961-May 18 1962-Jan. 1 1963-Feb. 1 1966-Jan. 2 1967-Jan. 2 1969-Sept. 18 1971-Jan. 16 1974-Feb. 1	4 2 3 2 12 12 12 12 12 12 12 12 12 12 12 12 1	1.2.31 1.7.27 -3.10 -3.10 15.1.39 22.3.11 8.12.11 1.7.05 5.8.14 15.12.54 3.1.49 2.1.47 15.9.49 16.1.50 1.2.54 15.6.50 Various	C.N.R. C.N.R. Can. Northern Rly. Can. Northern Rly. C.N.R. Can. North. Alta. Rly. Can. North. Ont. Rly. Grand Trunk Pac. Rly. Grand Trunk Pac. Rly. C.N.R.	C £ US C US C £ C £ £ C £ US C £ C £ US C £ US C £ US C C C C C C US £	NC NC NC 15.1.54 NC NC NC NC 1.2.61 3.1.61 2.1.64 15.9.64 16.1.66 1.2.72 30-60 Days 7	67.4 B 64.1 5.3 0.3 35.0 0.6 3.6 26.5 8.0 250.0 35.0 50.0 70.0 40.0 200.0 6.0 0.1		- 64.1 5.3 0.3 35.0 0.6 3.6 26.5 8.0 250.0 35.0 70.0 40.0 200.0 6.0 0.1	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount out- standing was \$54,703,000.

Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.

Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 255.

That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 255.

U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 255.

⁵ Assumed by the Government of Canada at the time of Union.

⁶ Net of sinking fund and government account "N" holdings.

^{7.} After notice.

^{8.} Guaranteed as to interest only.

[‡] Comprises one issue at 4% and one at 5%.

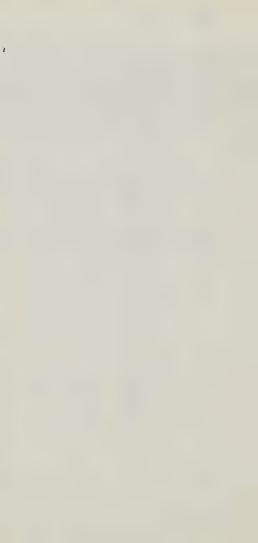
^{*} Preliminary.

BANK OF CANADA STATISTICAL SUMMARY SEPTEMBER 1956

ERRATA - PAGE 257

e table Government of Canada Direct and Guaranteed Securities under eading "Direct Debt" the \$400 million 24% July 1, 1956 issue is ssue had been completely retired. The error is carried over into the which should read \$10,468 million at September 30, 1956. to be still outstanding at September 30, 1956, whereas at that date

rch 15, 1998 issue which appears against the 3% Perpetual issue should be against the



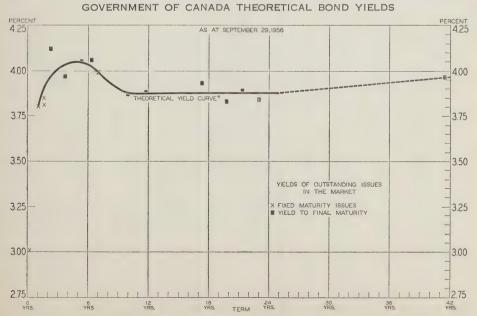
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS1

Rank of Canada

Percent per Annu	ım			sank of Canada				
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—June 15 30 July 15 29 Aug. 15 31 Sept. 15 30 Oct. 14 Nov. 15 30 Dec. 13 30	1.68 1.75 1.70 1.86 2.14 2.22 2.26 2.24 2.42 2.35 2.59 3.02 3.02 3.03	1.90 1.95 1.93 2.04 2.32 2.42 2.46 2.49 2.67 2.59 2.71 3.18 3.34 3.28	2.09 2.13 2.13 2.21 2.48 2.57 2.60 2.67 2.80 2.74 2.82 3.23 3.40 3.37	2.39 2.44 2.46 2.52 2.71 2.77 2.82 2.89 2.96 2.92 3.00 3.27 3.45 3.42	2.78 2.81 2.81 2.87 2.99 3.00 3.03 3.07 3.10 3.06 3.13 3.31 3.31 3.42 3.36	2.94 2.97 2.97 3.03 3.14 3.14 3.16 3.19 3.16 3.19 3.35 3.35 3.41 3.38	3.09 3.13 3.13 3.20 3.24 3.25 3.25 3.26 3.27 3.26 3.27 3.26 3.39 3.44 3.41	3.17 3.19 3.19 3.25 3.30 3.31 3.31 3.32 3.34 3.32 3.31 3.42 3.42 3.44
1956—Jan. 13 31 Feb. 15 29 Mar. 15 Apr. 3 13 30 May 15 31 June 15 29 July 13 Aug. 15 31 Sept. 15 29	3.02 2.73 2.70 2.72 2.82 2.82 3.17 3.40 3.34 2.98 2.98 2.97 3.20 3.69 3.57 3.80	3.25 2.97 2.90 2.94 3.05 3.07 3.38 3.56 3.51 3.35 3.32 3.32 3.30 3.44 3.93 3.86 3.94 3.95	3.35 3.09 3.05 3.07 3.16 3.22 3.49 3.61 3.56 3.49 3.33 3.43 3.56 3.97 3.89 4.01	3.41 3.19 3.20 3.21 3.29 3.58 3.67 3.65 3.66 3.54 3.56 3.56 3.58 3.95 3.88 3.91 4.05	3.32 3.24 3.26 3.25 3.28 3.35 3.49 3.58 3.51 3.43 3.51 3.48 3.58 3.78 3.78 3.78 3.79 3.87	3.35 3.27 3.28 3.27 3.31 3.38 3.50 3.59 3.56 3.52 3.42 3.46 3.59 3.76 3.77 3.78	3.39 3.31 3.29 3.34 3.40 3.51 3.61 3.58 3.52 3.41 3.39 3.45 3.60 3.75 3.76 3.78	3.42 3.35 3.31 3.38 3.43 3.52 3.62 3.60 3.53 3.41 3.44 3.61 3.74 3.76 3.78 3.88

1. Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "Financial Supplement 1955".



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MAR

WEEKL

												Bank
	BAN	K OF CANAL	DA		CHAR	TERED	BANKS				7	TREAS
	Outstanding	Can. Govt. Held Under	Securities Purchase	Cash Statuto	Ratio ry Basis	Day	-to-Day I	Loans		Distrib	ution	
	Advances to Chartered and Savings Banks	& Resale A	greements Maximum	At Date	Average: Month to	Closing Rate	Wkly Av. of Daily Closing	Amount Out- standing	Total	Bank of	Char- tered	Othe
			During Week		Date	cent	Rates	mm. of \$		Canada		
	IM.	illions of Dollars			1 6/	l l	1			1		
Wednesdays 1954—July 28 Aug. 25 Sept. 29 Oct. 27 Nov. 24 Dec. 29	- - - -	- - 5 -	- - 5 · -	8.7 8.8 8.8 8.8 8.7 8.7	9.4 8.9 8.8 8.8 8.8 8.7	1 1 1 8 3 4 3 4 3 4 3 4	1.00 1.00 .88 .93 .75 .75	90 53 65 135 73 93	670 690 715 735 755 780	161 138 94 120 200 177	347 400 430 370 390 316	161 152 190 245 165 287
1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	- - - - - - - 16 4		- - - 4 - 8 - 12 2	8.8 8.4 8.6 8.7 8.1 8.4 8.1 8.4 8.4 8.4 8.2	9.0 8.6 8.6 8.4 8.3 8.4 8.3 8.2 8.3 8.2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	.68 .83 .85 .98 .94 1.20 1.08 1.53 1.80 2.13 2.25 2.38	36 87 70 69 117 104 109 90 41 53 54 56	800 840 890 930 970 1,020 1,050 1,075 1,075 1,145 1,170 1,205	137 126 165 235 195 273 280 241 249 300 301 264	435 421 435 367 423 374 406 418 363 316 327 415	227 293 290 329 352 372 364 416 483 529 542 526
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26	10 26 5 12	6 - - - - - -	6 3 	8.3 8.1 7.9 8.3 8.2 8.3 8.1 8.2 8.2	8.4 8.2 8.2 8.2 8.2 8.3 8.3 8.4 8.3	2 1 1 1 2 1 5 10 10 10 10 10 10 10 10 10 10 10 10 10	2.53 2.50 2.58 2.68 2.73 2.48 2.63 2.40 2.88	82 62 13 63 62 81 32 95	1,430 1,575 1,640 1,690 1,690 1,695 1,705 1,725	339 441 333 391 461 464 491 518	562 571 725 757 793 733 832 803	529 564 582 542 436 499 382 404
Weekly					8.2	2 5	2.63	20	1,630	409	639	58
1956—Apr. 18 25	10 10	_	_	8.3	8.2	$\begin{array}{c c} 2 & \frac{2}{8} \\ 2 & \frac{5}{8} \end{array}$	2.68	13	1,640	333	725	58
May 2 9 16 23 30	- - - 26	1	1	8.3 8.3 7.9 8.0 8.2	8.3 8.4 8.3 8.2 8.2	2 5/8 5/8 2 3/4 5/8 2 3/4 5/8 2 3/4	2.63 2.63 2.63 2.69 2.73	54 40 86 54 63	1,650 1,660 1,670 1,680 1,690	322 352 342 362 391	770 760 753 756 757	55 54 57 56 54
June 6 13 20 27	1 12 5 5		2 18 - -	8.2 8.1 8.2 8.3	8.3 8.3 8.2 8.3	2 34 2 34 2 58 2 38	2.73 2.80 2.70 2.48	67 99 83 62	1,690 1,690 1,690 1,690	433 436 461 461	749 746 751 793	50 50 47 43
July 4 11 18 25	18 40	- 3 - -	37 9 -	8.1 8.2 8.2 8.1	8.1 8.3 8.3 8.3	2 \frac{1}{4} 2 \frac{3}{4} 2 \frac{5}{8} 2 \frac{5}{8}	2.28 2.50 2.65 2.63	56 86 87 81	1,690 1,690 1,695 1,695	458 459 445 464	765 740 720 733	46 49 53 49
Aug. 1 8 15 22 29	7 25	3 1	3 3	7.8 8.3 8.9 8.2 8.2	7.8 8.3 8.5 8.5 8.4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.75 2.83 2.68 2.50 2.40	95 94 44 45 32	1,700 1,705 1,705 1,705 1,705	457 498 495 472 491	749 728 806 834 832	49 47 40 39 38
Sept. 5 12 19 26	-	6 -	26 2 -	8.2 8.2 8.4 8.2	8.2 8.3 8.3 8.3	$ \begin{array}{c c} 2\frac{1}{4} \\ 3 \\ 2\frac{3}{4} \\ 2\frac{3}{4} \end{array} $	2.25 2.80 2.75 2.88	59 90 67 95	1,710 1,715 1,720 1,725	495 493 514 518	810 784 796 803	40 42 41 40
Oct. 3		-	-	8.2	8.2	2 3/4	2.80	68	1,730	537	798	39
		t bish the Des	al of Canada n	rill make to	mporary lo	ans or adv	rances, stood	1 at 2% from	October 19	ou to rebr	uary 14, 1	AND MI

T STATISTICS

SERIES

Canada

y BILL	S			DISTR	IBUTION O	F GOVT.	OF CANAD	A DIREC	T AND GT	D. SECUR	ITIES	
	ars, followin	Tender		Total	Bank of	Char- tered	Govern- ment		General	Public		
Averag Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	- Cour	Canada	Banks	Accounts	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
Per	cent	Millions	of Dollars				Millions of	Dollars				
1.35 1.30 1.16 1.30 1.13 1.06	1.62 1.59 1.42 1.55 1.44 1.34	30 30 30 30 30 30 30	10 10 10 10 10 10	15,313 15,310 15,310 15,424 15,815 15,460	2,128 2,152 2,196 2,161 2,264 2,221	3,047 3,138 3,269 3,309 3,344 3,256	1,147 1,153 1,188 1,191 1,193 1,204	1,476 1,460 1,440 1,490 2,089 2,095	7,455 7,353 7,168 7,168 6,849 6,610	60 54 49 105 78 74	8,991 8,866 8,657 8,763 9,016 8,780	Wednesdays 28 July — 195 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.17 1.21 1.29 1.52 1.61 1.71 1.72 1.95 2.10	35 35 40 40 40 40 40 40 60 60 75	15 15 15 15 15 15 15 15 15 15 - -	15,445 15,461 15,430 15,446 15,434 15,513 15,514 15,516 15,581 15,974 15,982	2,141 2,083 2,139 2,209 2,157 2,251 2,255 2,269 2,311 2,301 2,376 2,374	3,447 3,531 3,587 3,551 3,642 3,612 3,682 3,672 3,538 3,423 3,255 3,038	1,241 1,289 1,235 1,218 1,199 1,207 1,247 1,279 1,360 1,434 1,334 1,492	2,072 2,054 2,032 2,012 1,988 1,961 1,942 1,921 1,902 1,917 2,461 2,435	6,479 6,445 6,384 6,407 6,401 6,332 6,348 6,336 6,369 6,473 6,517 6,614	65 59 54 50 46 41 40 37 35 33 31 30	8,615 8,557 8,469 8,468 8,436 8,334 8,329 8,293 8,306 8,422 9,009 9,078	26 Jan. — 1956 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16		100 115 115 125 130 130 130 135	-	15,989 16,063 16,188 16,228 15,735 15,655 15,230 15,207 15,198	2,254 2,198 2,245 2,273 2,247 2,335 2,341 2,349 2,364	2,965 2,964 2,894 2,790 2,731 2,729 2,630 2,680 2,651	1,604 1,752 1,935 2,067 1,604 1,606 1,352 1,403 1,426	2,415 2,405 2,387 2,363 2,323 2,293 2,266 2,237 2,210	6,716 6,713 6,697 6,705 6,803 6,657 6,607 6,508 6,518	35 32 30 30 28 35 35 31 29	9,166 9,150 9,115 9,098 9,154 8,985 8,907 8,776 8,757	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept.
2.86 2.89	-	120 125	-	16,224 16,228	2,304 2,273	2,790 2,790	2,022 2,067	2,369 2,363	6,710 6,705	30 30	9,108 9,098	Weekly 18 Apr. — 1956 25
2.91 2.90 2.87 2.78 2.72		125 125 125 125 125 130	- - - -	15,729 15,727 15,730 15,732 15,735	2,286 2,311 2,261 2,260 2,247	2,798 2,758 2,740 2,738 2,731	1,561 1,602 1,601 1,602 1,604	2,356 2,344 2,337 2,330 2,323	6,699 6,683 6,761 6,774 6,803	29 29 29 28 28	9,085 9,056 9,127 9,132 9,154	2 May 9 16 23 30
2.68 2.67 2.63 2.52		130 130 130 130	-	15,685 15,670 15,663 15,655	2,304 2,307 2,331 2,335	2,692 2,668 2,678 2,729	1,598 1,600 1,602 1,606	2,315 2,305 2,300 2,293	6,733 6,753 6,717 6,657	43 38 36 35	9,091 9,095 9,052 8,985	6 June 13 20 27
2.40 2.49 2.57 2.65		130 130 130 130	- - -	15,272 15,240 15,238 15,230	2,315 2,332 2,337 2,341	2,695 2,639 2,617 2,630	1,318 1,324 1,327 1,352	2,286 2,277 2,272 2,266	6,597 6,630 6,649 6,607	61 39 36 35	8,944 8,946 8,958 8,907	4 July 11 18 25
2.80 2.97 3.03 3.00 2.90	- - - -	130 135 135 135 135	- - - -	15,228 15,225 15,219 15,213 15,207	2,339 2,357 2,376 2,326 2,349	2,646 2,615 2,666 2,696 2,680	1,358 1,386 1,394 1,399 1,403	2,260 2,253 2,248 2,242 2,237	6,592 6,581 6,504 6,519 6,508	33 33 32 31 31	8,886 8,866 8,783 8,793 8,776	1 Aug. 8 11 22 29
2.92 3.05 3.09 3.16	- 	135 135 135 135	 -	15,207 15,203 15,200 15,198	2,357 2,356 2,383 2,364	2,658 2,634 2,650 2,651	1,403 1,410 1,418 1,426	2,232 2,224 2,216 2,210	6,527 6,549 6,504 6,518	30 30 29 29	8,789 8,803 8,749 8,757	5 Sept. 12 19 26
3.21	-	135	-	15,197	2,391	2,653	1,422	2,204	6,499	28	8,731	3 Oct.

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STA

											Bank
	TENDER	TED AVERA	MONTH				Can	ADA			
	IRI	EASURY BIL	LS	3% Sept.	1/61-66	23/2% June	15/67-68	3¾% Jan.	15/75–78	3½% Oc	t. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1954—July 28 Aug. 25 Sept. 29 Oct. 27 Nov. 24 Dec. 29	1.35 1.30 1.16 1.30 1.13 1.06	.80 .98 .98 1.01 .90	1.56 1.61 1.60 1.58 1.63 1.87	Cdn. \$ 100 \frac{7}{8} 100 \frac{3}{8} 100 \frac{3}{4} 100 \frac{5}{8} 100 \frac{1}{2} 100 \frac{3}{8} 100 \frac{3}{8}	2.86 2.88 2.90 2.92 2.94 2.94	Cdn. \$ 97 \\ 97 \\\ 97 \\\\ 97 \\\\ 97 \\\\\ 97 \\\\\ 97 \\\\\\\ 97 \\\\\\\\\\	2.99 2.97 2.94 2.95 2.95 2.95	Cdn. \$ 107 \frac{7}{8} 108 \frac{1}{8} 107 \frac{1}{2} 107 \frac{1}{4} 107 \frac{1}{4} 107 \frac{1}{4}	3.22 3.20 3.24 3.26 3.26 3.26 3.26	Cdn. \$ - 100 100 100 99 3 4	3.25 3.25 3.25 3.25 3.26
1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.35 1.36 1.37 1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	2.33 3.77 3.79 3.90 3.92 3.97 4.07 4.07 4.07 4.07 4.07	100 3 4 101 5 8 102 1 4 101 3 5 102 101 2 99 3 4 99 1 4 99 7 2 97 1 4	2.87 2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	97 98 34 49 98 98 14 12 98 96 34 4 59 96 34 4 59 96 34 4 59 96 34 4 59 96 34 4 59 4 4 59 96 34 4 59 4 59 4	2.97 2.86 2.81 2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	106 ½ 107 ¾ 108 107 ¾ 108 107 ¾ 108 107 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½ 105 ½	3.30 3.22 3.20 3.22 3.20 3.20 3.23 3.34 3.36 3.36 3.39 3.48	99 7 8 101 5 101 1 1 101 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3.26 3.15 3.14 3.17 3.16 3.20 3.27 3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16	2.25 2.41 2.17 2.79 2.57 2.54 2.30 2.83 2.99	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09	98 98 97 ½ 94 ¾ 95 ½ 96 ¾ 96 ¾ 97 ¾ 97 ¾ 98 ¾ 98 ¾ 98 ¾ 98 ¾ 98 ¾ 98 ¾ 98 ¾ 98	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87	$\begin{array}{c} 94 \frac{1}{2} \\ 95 \\ 93 \frac{1}{2} \\ 92 \frac{1}{2} \\ 92 \frac{5}{8} \\ 93 \frac{5}{8} \\ 92 \frac{1}{2} \\ 90 \\ 89 \frac{1}{2} \end{array}$	3.29 3.25 3.40 3.51 3.51 3.40 3.53 3.81 3.88	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 101 ½ 99 ½ 98	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89	98 \$8 99 \$8 97 \$8 97 \$8 98 95 \$1 \$1 \$2 \$91 \$1 \$2 \$1 \$2 \$1 \$2 \$1 \$1 \$2 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$1	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81
Weekly									- 00	24.5	0.50
1956—May 2 9 16 23 30	2.91 2.90 2.87 2.78 2.72	2.74 2.52 2.71 2.70 2.57	4.95 4.95 4.95 4.95 5.01	94 34 94 75 95 14 95 18 95 58	3.61 3.60 3.56 3.57 3.51	$\begin{array}{c} 92\frac{1}{2} \\ 92\frac{1}{4} \\ 92\frac{1}{2} \\ 92\frac{1}{2} \\ 92\frac{5}{8} \end{array}$	3.52 3.54 3.52 3.52 3.51	101 ¼ 101 ¾ 101 ¾ 101 ½ 102	3.66 3.66 3.65 3.64 3.60	94 5 94 34 95 1 95 1 95 7 95 7	3.59 3.58 3.56 3.56 3.51
June 6 13 20 27	2.68 2.67 2.63 2.52	2.56 2.58 2.43 2.54	5.02 5.02 5.08 5.14	95 78 96 38 96 14 96 38	3.48 3.42 3.44 3.42	$\begin{array}{c} 92\frac{3}{4} \\ 93\frac{5}{8} \\ 93\frac{1}{2} \\ 93\frac{5}{8} \end{array}$	3.49 3.40 3.41 3.40	$ \begin{array}{r} 102 \frac{3}{4} \\ 103 \frac{3}{4} \\ 103 \frac{1}{2} \\ 103 \frac{3}{4} \end{array} $	3.55 3.47 3.49 3.47	97 97 78 97 58 98	3.44 3.38 3.40 3.37
July 4 11 18 25	2.40 2.49 2.57 2.65	2.41 2.39 2.24 2.30	5.06 4.99 5.02 4.98	96 ½ 96 95 ½ 95 ¾	3.41 3.47 3.52 3.55	93 \frac{5}{8} 93 \frac{3}{8} 93 \frac{1}{4} 92 \frac{1}{2}	3.41 3.43 3.45 3.53	$ \begin{array}{c c} 104 \\ 103 \frac{3}{4} \\ 103 \frac{3}{8} \\ 101 \frac{1}{2} \end{array} $	3.46 3.47 3.50 3.64	98 ½ 97 ½ 97 ½ 97 ½ 95 ½	3.36 3.40 3.43 3.55
Aug. 1 8 15 22 29	2.80 2.97 3.03 3.00 2.90	2.38 2.40 2.60 2.82 2.83	5.02 5.02 5.00 5.06 5.03	$\begin{array}{c} 94 \ \frac{7}{8} \\ 94 \ \frac{1}{8} \\ 93 \ \frac{1}{2} \\ 93 \ \frac{1}{2} \\ 93 \ \frac{7}{8} \end{array}$	3.61 3.70 3.78 3.79 3.74	91 ½ 90 ½ 90 89 ¾ 90	3.67 3.78 3.81 3.84 3.81	$ \begin{array}{c} 101 \\ 100 \\ 99 \frac{1}{2} \\ 99 \frac{1}{2} \\ 99 \frac{1}{2} \end{array} $	3.67 3.75 3.78 3.78 3.78	94 $\frac{3}{4}$ 93 $\frac{3}{4}$ 92 $\frac{3}{4}$ 93 $\frac{1}{8}$	3.59 3.65 3.72 3.70 3.69
Sept. 5 12 19 26	2.92 3.05 3.09 3.16	2.74 2.77 2.91 2.99	5.07 5.10 5.17 5.09	93 ⁵ / ₈ 93 ³ / ₈ 93 ¹ / ₈ 92 ⁷ / ₈	3.77 3.81 3.84 3.87	90 ¼ 90 90 90 89 ½	3.79 3.81 3.81 3.88	99 ½ 99 ¼ 99 ¼ 99 ¼ 98	3.78 3.80 3.80 3.89	92 ½ 92 ½ 92 ½ 92 ½ 91 ½	3.72 3.76 3.76 3.81
Oct. 3	3.21	2.90	at the Wed	93 ½	3.84	89 ½	3.88 Vednesday da	97 3/4 tte. All prices	3.91 s exclude accr	91 ½ ued interest.	3.81

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

SOND PRICES AND MARKET YIELDS 2

SSUES³

, UNITED KINGDOM

anada										
		United	States				United	Kingdom		
2½% Dec.	15/63-68	2½% Dec.	15/67-72	31% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$\begin{array}{c} U.S. \$ \\ 101 \frac{3}{16} \\ 100 \frac{7}{5} \\ 100 \frac{5}{16} \\ 99 \frac{3}{4} \\ 99 \frac{11}{16} \\ 97 \frac{7}{16} \end{array}$	2.36 2.40 2.46 2.52 2.53 2.55	U.S. \$ 100 \frac{1}{2} 100 \frac{1}{4} 99 \frac{7}{8} 99 \frac{11}{32} 99 \frac{3}{16} 98 \frac{27}{372}	2.46 2.48 2.51 2.55 2.56 2.58	$\begin{array}{c} U.S. \$ \\ 111 \frac{7}{16} \\ 111 \frac{8}{8} \\ 110 \frac{8}{3} \\ 110 \frac{5}{32} \\ 109 \frac{7}{8} \\ 110 \frac{1}{16} \end{array}$	2.60 2.61 2.66 2.67 2.68 2.67	£ 96 33 96 31 96 31 97 18 97 15 97 32 97 31 96 16	3.34 3.29 3.25 3.22 3.18 3.35	£ $ 94 \frac{7}{32} 94 \frac{15}{32} 94 \frac{5}{8} 94 \frac{27}{32} 95 \frac{1}{32} 95 \frac{1}{32} 92 \frac{3}{4} $	3.39 3.37 3.36 3.35 3.33 3.50	Wednesdays 28 July—1954 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
98	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	97	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	108 \frac{1}{8} 106 \frac{1}{16} 106 \frac{3}{4} 106 \frac{9}{16} 106 \frac{3}{4} 106 \frac{7}{16} 104 \frac{7}{8} 104 \frac{1}{4} 105 \frac{3}{4} 105 \frac{1}{4} 105 \frac{3}{4} 105 \frac{1}{3} 2	2.78 2.89 2.85 2.86 2.85 2.99 2.99 2.99 2.90 2.93 2.94	94 \$\frac{9}{32}\$ 91 \$\frac{35}{32}\$ 91 \$\frac{7}{3}\$ 89 \$\frac{35}{32}\$ 86 \$\frac{11}{11}\$ 85 \$\frac{5}{6}\$ 83 \$\frac{13}{32}\$ 79 \$\frac{1}{4}\$ 81 \$\frac{1}{4}\$ 82 \$\frac{15}{32}\$ 82 \$\frac{15}{32}\$	3.51 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	91 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.59 3.81 3.82 4.03 4.19 4.51 4.85 4.71 4.48 4.64 4.69	26 Jan.—1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
96 ½ 96 ½ 96 ½ 94 ½ 93 ½ 93 ½ 95 ½ 95 ½ 95 ½ 96 95 ½ 91 ½ 92 ½ 16	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27	95 \\ \frac{3}{4}\\ 95 \\ \frac{3}{312}\\ 93 \\ \frac{1}{4}\\ 60 \\ \frac{25}{322}\\ 95 \\ \frac{1}{4}\\ 94 \\ \frac{9}{16}\\ 93 \\ \frac{3}{322}\\ 90 \\ \frac{1}{16}\\ 91 \\ \frac{1}{13}\\ 91 \\ \frac{1}{16}\\ 91 \\ \f	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15	$\begin{array}{c} 105 \ \frac{3}{4} \\ 105 \ \frac{1}{16} \\ 104 \ \frac{1}{32} \\ 102 \ \frac{1}{8} \\ 104 \ \frac{5}{16} \\ 104 \ \frac{1}{4} \\ 102 \ \frac{1}{16} \\ 100 \ \frac{1}{32} \\ 100 \ \frac{1}{8} \\ \end{array}$	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24	80 \frac{13}{32} 80 \frac{1}{2} 79 \frac{13}{32} 80 \frac{13}{32} 79 77 \frac{19}{32} 79 \frac{1}{4} 77 \frac{17}{32}	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.33 5.51	77 $76 \frac{7}{8}$ $75 \frac{1}{32}$ $75 \frac{1}{16}$ $74 \frac{3}{4}$ $73 \frac{5}{2}$ $72 \frac{1}{16}$ $74 \frac{4}{4}$ $72 \frac{5}{32}$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept.
94 116 94 38 94 37 95 16 95 16 95 16	3.01 3.04 2.99 2.92 2.90	93 ½ 93 27 93 33 94 9 94 ½ 95 ½	2.98 2.97 2.94 2.89 2.86	$ \begin{array}{c} 102 \frac{3}{4} \\ 103 \frac{3}{16} \\ 103 \frac{3}{4} \\ 104 \frac{1}{16} \\ 104 \frac{5}{16} \end{array} $	3.08 3.05 3.02 3.00 2.98	81 ½ 81 ½ 80 ½ 79 ½ 79	5.01 5.01 5.12 5.16 5.27	77 \\\\ 76 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.83 4.89 4.96 5.00 5.07	Weekly 2 May—1956 9 16 23 30
$\begin{array}{c} 95 \frac{21}{32} \\ 95 \frac{7}{8} \\ 95 \frac{3}{4} \\ 95 \frac{3}{16} \end{array}$	2.92 2.90 2.91 2.96	$ 95 \frac{1}{8} \\ 95 \frac{7}{322} \\ 95 \frac{3}{32} \\ 94 \frac{9}{16} $	2.87 2.87 2.88 2.92	$ \begin{array}{c cccc} 104 & \frac{11}{16} \\ 104 & \frac{15}{16} \\ 104 & \frac{3}{4} \\ 104 & \frac{1}{4} \end{array} $	2.96 2.94 2.95 2.99	$ 78 \frac{3}{16} \\ 78 \frac{5}{8} \\ 78 \frac{5}{32} \\ 77 \frac{19}{32} $	5.37 5.32 5.38 5.45	$ 73 \frac{27}{32} \\ 74 \frac{5}{32} \\ 73 \frac{19}{32} \\ 73 \frac{5}{32} $	5.17 5.14 5.19 5.24	6 June 13 20 27
$\begin{array}{c} 95 \ \frac{5}{8} \\ 94 \ \frac{31}{32} \\ 94 \ \frac{5}{16} \\ 93 \ \frac{31}{32} \end{array}$	2.92 2.99 3.05 3.09	$\begin{array}{r} 94\frac{13}{16} \\ 94\frac{5}{32} \\ 93\frac{19}{32} \\ 93\frac{7}{32} \end{array}$	2.90 2.95 3.00 3.03	$ \begin{array}{r} 104 \frac{5}{8} \\ 103 \frac{15}{16} \\ 103 \frac{1}{16} \\ 102 \frac{1}{16} \end{array} $	2.96 3.00 3.06 3.12	$\begin{array}{c} 77 \frac{7}{32} \\ 77 \frac{17}{32} \\ 77 \frac{31}{32} \\ 77 \frac{31}{32} \\ 77 \frac{37}{32} \end{array}$	5.51 5.47 5.41 5.43	$ \begin{array}{r} 72 \frac{27}{32} \\ 71 \frac{29}{32} \\ 72 \frac{5}{32} \\ 72 \frac{1}{16} \end{array} $	5.27 5.37 5.34 5.36	4 July 11 18 25
$\begin{array}{c c} 93 \ \frac{1}{2} \\ 93 \ \frac{1}{4} \\ 92 \ \frac{27}{32} \\ 91 \ \frac{15}{16} \\ 91 \ \frac{15}{32} \end{array}$	3.14 3.17 3.21 3.30 3.35	$\begin{array}{c} 92 \frac{27}{32} \\ 92 \frac{1}{2} \\ 92 \frac{1}{16} \\ 91 \frac{1}{8} \\ 90 \frac{15}{16} \end{array}$	3.06 3.09 3.12 3.20 3.22	$ \begin{array}{c} 101 \frac{13}{16} \\ 101 \frac{9}{16} \\ 100 \frac{15}{16} \\ 100 \\ 100 \frac{1}{32} \end{array} $	3.13 3.15 3.19 3.25 3.25	77 $\frac{3}{8}$ 77 $\frac{3}{16}$ 77 $\frac{1}{8}$ 78 $\frac{3}{4}$ 79 $\frac{1}{4}$	5.51 5.53 5.54 5.33† 5.28†	$71 \frac{1}{2} \\ 71 \frac{5}{16} \\ 72 \frac{13}{16} \\ 74 \frac{1}{16} \\ 74 \frac{1}{4}$	5.42 5.34† 5.28 5.16 5.14	1 Aug. 8 15 22 29
$\begin{array}{c} 91 \frac{1}{2} \\ 91 \frac{11}{16} \\ 92 \frac{1}{4} \\ 92 \frac{5}{16} \end{array}$	3.35 3.33 3.27 3.27	$\begin{array}{c} 90 \ \frac{15}{16} \\ 91 \ \frac{3}{32} \\ 91 \ \frac{23}{32} \\ 91 \ \frac{13}{16} \end{array}$	3.22 3.21 3.16 3.15	99 ½ 99 ½ 99 ¾ 100 ½	3.27 3.28 3.26 3.24	$78 \frac{1}{16} \\ 77 \frac{21}{32} \\ 77 \frac{15}{32} \\ 77 \frac{17}{32}$	5.43 5.48 5.51 5.51	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5.25 5.33 5.37 5.37	5 Sept. 12 19 26
92 5	3.24	91 39	3.14	100 15 32	3.22	77 31/32	4.97	$72\frac{27}{32}$	5.30	3 Oct.
3. On	Jan. 1st, 195	6 the amounts	outstanding	for the four C	anadian bond	bond iss	ues £304 milli	ion and £1,073	million respec	tively.

On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. \dagger Corrected.

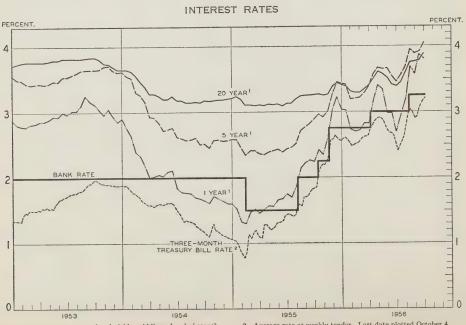
PERMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

		Toronto, A	Iontreal and	Canadian St	ock Exchang	ges; Dominion	Dureau of	siurisires		
	BROKERS'	Mar Transac			Inde	x Numbers o	F COMMON (935-39=100)	STOCK PRICE	S 2	
	LOANS 1 (Millions of Dollars)	Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Total	Industrials Pulp & Paper	Oils	Total Utilities	Golds	Base Metals
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	69.0 65.8 60.9 60.5 67.7 63.9 58.3 56.6 56.3 61.5 84.6 74.9	68.0 62.4 60.1 49.2 48.0 49.8 44.5 60.3 71.3 96.1 137.7 119.1	133.9 147.3 144.8 149.8 166.7 170.2 155.4 182.2 179.0 188.8 254.6 242.7	157.4 163.2 165.0 173.6 179.5 180.5 182.3 187.0 189.5 190.2 199.5 206.8	156.5 163.2 165.1 174.7 181.0 180.4 181.8 187.9 191.4 191.9 203.0 210.5	562.6 589.4 596.4 628.5 679.8 685.1 718.4 744.3 750.1 740.0 789.3 830.4	126.1 136.3 136.4 147.6 142.8 138.2 142.1 145.0 150.8 158.4 163.5	149.1 151.9 153.3 159.5 162.4 167.2 169.4 170.2 170.4 171.4 173.8 181.8	60.3 62.1 61.5 64.8 64.4 63.9 64.9 67.8 68.3 66.2 65.6 67.6	131.2 132.0 136.5 145.5 146.5 149.7 154.0 159.2 160.8 161.0 168.7 177.2
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	71.0 69.4 70.0 79.8 90.0 97.0 108.3 102.9 98.8 102.2 107.6 120.3	162.5 119.3 219.2 219.8 124.4 195.8 148.0 138.8 144.3 104.8 94.0 101.0	271.8 279.6 374.8 336.6 324.1 436.0 355.0 340.4 333.6 287.4 264.5 256.9	207.3 214.7 213.7 216.5 222.1 237.1 246.5 245.3 255.9 239.9 245.6 247.6	211.0 219.2 218.0 222.0 227.8 244.4 252.8 252.3 265.9 248.9 255.3 257.0	840.5 873.6 864.5 911.0 991.4 1,044.7 1,069.8 1,066.9 1,098.2 1,044.9 1,062.5 1,073.3	161.0 162.0 158.5 157.5 154.0 163.6 169.2 164.7 174.1 164.1 168.8 170.8	181.0 184.0 185.2 185.6 191.7 202.9 208.9 207.0 211.2 200.6 201.4 204.2	68.3 69.3 69.0 71.1 72.8 75.9 75.0 76.3 75.3 71.0 71.2 72.6	181.3 191.3 189.6 199.8 209.0 226.0 241.8 250.0 252.0 224.2 230.2 233.0
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	131.3 129.5 133.4 139.3 136.0	139.5 219.1 212.9 258.1 148.1 103.3 104.6 106.0 82.8	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 278.9	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.3	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2	75.8 76.7 79.4 78.8 78.8 76.7 79.5 79.5 74.1	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered bankstrust companies and other sources. Customers' free credit balances are not included.
 Calculated by the Dominion Bureau of Statistics from Montreal
and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.



^{1.} Theoretical government bond yields, middle and end of month.

^{2.} Average rate at weekly tender. Last date plotted October 4.

CONSUMER CREDIT OUTSTANDING ESTIMATES OF SELECTED ITEMS

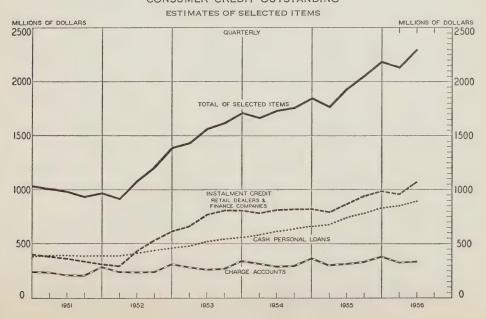
Millions of Dollars		ESTIMATES	OF SELECTED	HEMS		
	Cl	I	NSTALMENT CREDI	T	Cash	Total of
	Charge Accounts	Retail Dealers 1, 3	Finance & Loan Companies	Total	Personal Loans	Selected Items
1951 — Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	24 3	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	496	800	675	1,776
June 30	317	314	559	873	743	1,933
Sept. 30	330	334	610	944	779	2,053
Dec. 31	374	377	601	978	830	2,182
1956 — Mar. 31	331	362	596	958	849	2,138
June 30*	338	368	704	1,072	892	2,302

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

- Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.
- Consumers' charge accounts receivables outstanding on the books of retail dealers.
 Consumers' instalment receivables outstanding on the books of retail dealers.
- Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.
- 5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions,
 - Revised.
- Preliminary.

NOTE: For data back to 1948 see page 59 in the "Financial Supplement 1955".

CONSUMER CREDIT OUTSTANDING



FOREIGN EXCHANGE RATES1

Bank of Canada

Canadian cen	ts per unit				ink of Canaa	<i>u</i>				
		U	.S. DOLLA	R			£	STERLING	3	
Business Days		Spot Rates		Average No	oon Rates 2		Spot Rates		Average No	on Rates 2
	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 101 \frac{3}{16} \\ 95 \frac{7}{8} \\ 96 \frac{3}{4} \\ 96 \frac{11}{32} \\ 96 \frac{15}{32} \end{array} $	$ \begin{array}{c} 101 \frac{3}{16} \\ 97 \frac{1}{32} \\ 97 \frac{3}{8} \\ 96 \frac{19}{32} \\ 99 \frac{29}{32} \end{array} $	105.28 97.89 98.34 97.32 98.63	104.92 98.09 98.66 97.65 98.62	300 ½ 281 ¼ 280 ½ 278 ½ 280 ¼	281 $\frac{3}{8}$ 266 $\frac{3}{4}$ 272 $\frac{3}{8}$ 269 268 $\frac{3}{4}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	294.68 273.40 276.66 273.39 275.35	294.71 272.26 277.02 274.19 274.23
1955—May June July Aug. Sept. Oct. Nov. Dec.	98 ²⁷ / ₃₂ 98 ¹⁹ / ₃₂ 98 ¹⁹ / ₃₂ 98 ¹¹ / ₁₆ 99 100 100 ¹ / ₁₆ 100 ¹ / ₃₂	98 32 98 14 98 32 98 16 98 32 98 33 98 33 99 33 99 7	$\begin{array}{c} 98 \ \frac{7}{16} \\ 98 \ \frac{19}{32} \\ 98 \ \frac{3}{3} \\ 98 \ \frac{9}{16} \\ 99 \\ 99 \ \frac{3}{4} \\ 100 \\ 99 \ \frac{29}{32} \end{array}$	98.59 98.44 98.46 98.51 98.78 99.53 99.94 99.95	98.58 98.41 98.41 98.46 98.77 99.53 99.96 99.99	276 116 275 14 274 75 275 126 275 126 279 8 280 8 280 76	$\begin{array}{c} 274 \ \frac{1}{2} \\ 274 \\ 273 \ \frac{7}{16} \\ 274 \ \frac{5}{2} \\ 274 \ \frac{1}{2} \\ 275 \ \frac{15}{16} \\ 278 \ \frac{1}{6} \\ 279 \ \frac{7}{8} \end{array}$	$\begin{array}{c} 274 \frac{15}{16} \\ 274 \frac{11}{16} \\ 274 \frac{9}{32} \\ 274 \frac{9}{16} \\ 275 \frac{27}{32} \\ 279 \frac{3}{32} \\ 280 \frac{3}{6} \\ 280 \frac{3}{32} \end{array}$	275.69 274.66 274.25 274.56 275.22 277.96 280.04 280.15	274.37 273.18 272.51 272.93 273.76 276.77 278.79 279.07
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	$\begin{array}{c} 99 \ \frac{15}{16} \\ 99 \ \frac{31}{36} \\ 99 \ \frac{31}{16} \\ 99 \ \frac{7}{6} \\ 99 \ \frac{15}{32} \\ 99 \ \frac{15}{16} \\ 98 \ \frac{1}{16} \\ 98 \ \frac{1}{16} \\ \end{array}$	99 13 99 27 99 27 99 13 99 72 98 8 98 8 97 27 97 27 97 77 16	99 \$\frac{32}{22}\$ 99 \$\frac{32}{22}\$ 99 \$\frac{7}{8}\$ 99 \$\frac{15}{15}\$ 98 \$\frac{3}{2}\$ 98 \$\frac{3}{2}\$ 98 \$\frac{3}{2}\$ 97 \$\frac{15}{15}\$	99.87 99.91 99.87 99.68 99.18 98.53 98.18 98.12 97.77	99.91 99.94 99.91 99.75 99.30 98.75 98.45 98.38 98.10	$\begin{array}{c} 280 \ \frac{17}{32} \\ 280 \ \frac{1}{16} \\ 280 \ \frac{1}{8} \\ 280 \ \frac{3}{8} \\ 279 \ \frac{15}{32} \\ 277 \ \frac{5}{8} \\ 275 \ \frac{3}{32} \\ 273 \ \frac{15}{16} \\ 272 \ \frac{7}{8} \end{array}$	280 \frac{1}{8} 280 \frac{1}{3}\frac{1}{6} 279 \frac{1}{18} 278 \frac{1}{2} 277 \frac{3}{16} 274 273 \frac{1}{3}\frac{1}{6} 272 \frac{1}{2} 271 \frac{3}{16}	280 13 28 28 11 28 28 31 27 31 27 27 31 27 27 21 27 27 27 27 27 27 27 27 27 27 27 27 27	280.35 280.43 280.17 279.93 278.49 276.16 274.30 273.11 272.14	279.38 279.00 278.39 278.31 277.27 275.25 273.51 272.39 271.43

^{2.} The 90-day forward rates are the averages of approximate rates at noon. Rates are as reported on transactions between banks in the exchange market.
 Noon rates prior to May 6, 1954 are not available and closing rates have been used.

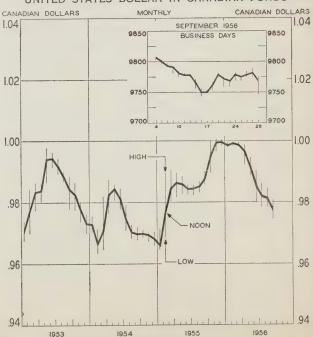
NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS1

GULD I	AND U.S	. DOLLL	1110
\$ mm. U.S.		Dept.	of Finance
End of Period	Gold	U.S. Dollars	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,936.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5

Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Account, other Gov't, accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: For data back to 1945 see pages 60-61 in the "Financial Supplement 1954".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

					M	Tillions	of Dolla	75							
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	8 Month Total*	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6 -11.4	-5.2 -14.6 -11.4 -17.9	-2.6 -10.6 15.8 -26.7	-3.8 -30.0 -10.4 -9.1	-10.5 -1.1 -15.1 -24.7	-7.1 -11.4 -8.4 -21.5	0.1 -0.6 1.3 -7.6	-42.3 -66.5 -23.3 -129.5	6.8 -10.4 3.8	0.6 7.6 5.0	1.4 -12.3 -2.7	-11.0 -15.2 -22.2	-44.4 -96.7 -39.4
Provincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0 0.1	3.8 4.1 16.2 -8.5	-0.1 1.1 -1.1 0.4	-5.1 18.3 -0.6 12.0	-1.1 -2.5 -1.0 -5.4	7.2 2.9 2.4 5.9	-0.4 -6.4 -7.9 -3.6	4.2 23.9 1.4 14.5	-0.1 -3.8 -1.2	-1.0 1.2 -0.9	-0.8 -4.0 -1.6	-1.2 -2.2 -0.3	1.2 15.1 -2.7
Municipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1 3.7	1.2 3.0 0.9 0.7	0.2 2.9 -1.4 2.8	0.1 1.1 1.0 1.9	1.1 0.9 2.4 9.7	1.3 3.1 -0.7 3.1	2.0 1.2 3.2 0.7	8.4 13.4 10.1 24.4	0.6 1.3 0.7	0.6 1.1 1.4	0.6 0.6 2.1	0.6 0.4 8.1	10.7 16.8 22.6
Corporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3 17.2	23.7 18.7 8.0 30.9	6.5 17.3 -6.3 21.2	10.7 3.6 23.0 2.3	13.4 7.9 8.6 6.9	7.4 6.1 -1.1 -1.7	2.6 0.2 -4.2 8.1	109.7 68.9 27.1 116.0	-0.2 10.8 -8.8	-0.3 -4.7 -2.2	-3.9 15.9 7.6	15.2 1.6 11.0	120.5 92.5 34.7
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-0.3 -0.5 0.4 -	2.6 -0.4 0.5 0.1	-0.3 -0.3 -0.2 0.2	-0.1 -1.5 1.3	-0.7 -0.6 -1.5 0.7	-0.7 -0.6 -1.0	0.1 -3.6 -2.4 1.7	0.2 -1.1 -0.5	1.2 0.4 -0.5	0.2 0.2 0.2	0.3 0.9 4.3	2.0 -3.2 1.1
Mortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8 27.6	18.4 22.0 28.0 27.5	18.1 21.3 23.8 27.4	21.0 24.8 33.7 34.5	27.4 29.4 38.3 46.6	25.7 32.6 45.5 45.7	21.6 34.4 44.0 50.7	169.0 205.7 273.9 295.8	24.9 38.7 46.8	25.7 33.0 41.0	26.2 42.2 40.4	27.1 37.5 39.3	273.0 357.1 441.3
Real Estate 4	1953 1954 1955 1956	1.0 1.0 0.7 2.5	0.6 1.2 4.6 0.4	1.1 0.8 5.0 1.9	1.0 1.8 1.2 0.5	1.4 2.0 1.9 6.5	1.2 3.4 1.9 0.9	1.6 3.0 2.6 1.1	1.9 1.7 3.7 1.2	9.8 14.8 21.5 14.9	0.5 2.6 0.9	1.0 2.5 0.1	0.6 2.5 2.0	2.5 4.7 0.4	14.3 27.1 24.8
Policy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.3 0.8 0.6 0.9	1.1 1.2 1.0 1.0	1.3 1.3 0.9 1.2	1.0 1.2 0.8 2.0	0.8 1.3 0.9 2.2	0.8 1.0 0.7 1.5	0.9 0.9 0.5 1.6	7.1 8.7 6.2 11.1	1.1 1.1 0.7	0.8 1.0 0.6	0.7 0.7 0.3	0.5 0.6 0.3	10.2 12.1 8.1
Total 5	1953 1954 1955 1956	42.6 29.9 42.3 75.1	30.3 38.9 27.5 39.0	43.8 34.7 48.1 35.6	27.0 34.7 33.4 26.9	25.0 20.7 49.2 50.3	32.3 39.2 34.5 37.5	36.2 36.7 39.5 34.8	28.7 30.7 40.0 50.1	266.0 265.3 314.5 348.9	33.8 39.2 42.4	28.6 42.1 44.5	25.0 45.8 48.3	34.0 28.3 40.9	387.5 420.8 490.5
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1953 1954 1955 1956	10.3 11.3 14.2 15.6	9.8 10.3 11.0 12.5	10.0 11.8 13.1 13.2	9.6 10.4 11.7 14.4	10.0 11.7 14.1 17.2	10.4 10.8 13.6 15.3	10.4 12.1 13.0 17.2	9.7 11.5 13.5 15.0	80.2 89.8 104.2 120.5	9.8 12.1 13.2	11.0 12.1 14.3	11.6 12.7 14.4	9.9 10.1 12.4	122.5 136.7 158.5
Funds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1 7.2	4.8 2.6 3.4 3.3	3.0 -0.7 -0.1 -8.5	1.7 2.1 4.0 5.8	1.7 2.4 1.6 2.0	5.5 3.2 4.8 3.0	-1.5 2.3 1.4 9.2	8.4 9.4 16.8 38.9	1.9 2.6 0.4	0.9 3.9 6.6	0.1 2.6 -1.1	4.4 12.7	11.3 22.8 35.5
Funds From Canadian Insurance Operations*	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4 19.3	29.0 20.3 31.6 19.1	14.4 25.0 21.8 21.0	13.3 6.9 31.1 27.3	20.2 26.0 19.3 20.2	20.3 21.4 21.7 14.6	20.5 16.9 25.1 25.9	177.4 166.1 193.5 189.5	22.1 24.5 28.8	16.7 26.1 23.6	13.3 30.5 35.0	24.1 13.8 15.8	253.7 261.3 296.5

Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

Includes guaranteed bonds.

Includes sale agreements.

Includes real estate for the production of income.
Includes gross mortgage loans.
Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

	V	VHOLESA	LE PRI	CES			GO	NSUMER	PRICE	32		
		GENERAL		CON- STRUC- TION	FA	RM	Total Index (1st of	Food	Shelter	Clothing	Household Operation	Other Com- modities
	Total Index	Raw and Partly		Non- Residential Building	Grains	Livestock	Month)			- 44	17	& Services
	(Mid- Month)	Manu- factured	Manu- factured	Materials			100	32	15	11	17	23
	1	935-39 = 10	0	1949 = 100	1935-3	39 = 100			1949	= 100		
Average of Mths. 1950 1951 1952 1953 1954 1955 Monthly 1955—Apr. May June July Aug. Sept. Oct. Nov. Dec. 1956—Jan. Feb. Mar. Apr. May May	211.2 240.2 226.0 220.7 217.0 218.9 218.5 217.8 218.7 220.9 220.0 220.7 221.5 222.0 222.2 223.3 224.5 225.3	212.8 237.9 218.7 207.0 204.8 209.7 210.4 209.5 210.2 210.1 210.7 212.2 210.8 211.3 212.6 212.9 213.4 214.7 216.2 217.3	211.0 242.4 230.7 228.8 224.2 224.5 223.6 223.6 225.4 226.4 225.8 226.6 226.7 227.3 227.4 228.3 229.4 228.3 229.4	105.0 118.6 123.2 124.4 121.8 123.4 122.1 122.0 122.3 124.9 125.8 125.9 126.0 126.7 126.7 126.7 127.4	219.4 217.3 206.2 201.0 187.2 188.0 190.5 190.9 190.4 188.0 186.3 183.2 183.7 183.7 183.8 184.9 186.6 190.4 191.2	334.1 407.8 316.4 288.1 283.3 263.2 255.5 264.2 272.9 268.1 268.0 259.4 251.8 252.0 248.6 245.1 240.4 241.5 252.3 272.8	102.9 113.7 116.5 115.5 116.2 116.4 116.4 115.9 116.0 116.8 116.9 116.9 116.9 116.9 116.6 116.4 116.4 116.6 116.6	102.6 117.0 116.8 112.6 112.2 112.1 111.0 112.3 111.0 111.5 112.4 113.7 113.5 113.0 112.4 111.5 109.9 109.1 109.7 109.3 112.5	106.2 114.4 120.2 123.6 126.5 129.5 128.7 128.8 129.2 129.6 129.8 130.0 130.2 130.6 131.0 131.5 131.6 131.9 132.1	99.7 109.8 111.8 110.1 109.4 108.0 107.9 107.8 107.8 107.8 107.8 107.8 107.8 108.6 108.6 108.6 108.7 108.7	102.4 113.1 116.2 117.0 117.4 116.4 116.9 116.4 115.8 115.8 115.9 116.1 116.5 116.5 116.5 116.5 116.5	103.1 111.5 116.0 115.8 117.4 118.1 118.2 118.3 117.7 118.0 117.9 118.1 118.3 118.3 119.0 119.3 119.0 119.3 119.0 120.1 120.6
June July Aug. Sept.	226.5 226.6 227.0	219.2 219.0 217.0	231.3 231.6 233.3	127.5 127.1 129.3	190.6 188.4 188.9	272.8 278.4 280.8	117.8 118.5 119.1 119.0	114.4 115.9 115.5	132.7 133.0 133.1	108.6 108.4 108.4	116.7 116.8 117.1	121.1 121.3 121.4

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: For the years 1952–1955 see page 86 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Pavrolls". "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

"Employment and	d Payrolls'',	"Man-Hor	irs and Hour	rly Earning			bour Incom	ie, Dominio	n Bureau oj	Siaristics
	EMPLOY INDEX		AVERAGE WORK		AVERAGE EARNIN	HOURLY GS 1, 3, 4	МО	NTHLY LAB	BOUR INCOM	IE4
	MANU- FACTURING	Mining	Manu- FACTURING	Mining	MANU- FACTURING	MINING	TOTAL 5	Manu- FACTURING	Con- STRUCTION	ALL OTHER 6
	Index 19	49 = 100	Hours p	er week	Cen	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955 First of Month 1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. 1956—Jan. Feb. Mar. Apr. May June June July Aug. June July Aug. June July Aug. Sept. Oct. Nov. Dec.	108.0 109.3 113.3 107.7 109.3 103.6 105.7 106.5 107.3 111.6 111.4 114.0 113.4 112.8 110.2 112.3 113.4 114.1 115.4 117.8	110.6 116.8 111.7 109.8 113.4 110.2 110.0 110.0 109.0 111.9 115.5 116.5 116.5 116.6 116.5 114.4 115.9 117.3 116.9 117.3 116.9	41.8 41.5 41.3 40.6 41.0 41.2 41.1 41.2 41.0 40.9 40.8 41.2 41.7 41.6 39.0 41.2 41.3 41.4 40.9† 41.3	43.1 42.7 42.6 43.2 43.5 43.3 42.3 42.3 42.7 43.4 43.5 43.6 44.5 44.2 42.0 43.8 44.0 42.6 42.7 42.8 42.8	116.8 129.2 135.8 140.8 144.5 142.7 143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8 145.4 146.1 147.5 147.3 148.5 150.5 151.1 151.9†	133.4 147.1 153.8 157.3 161.1 160.6 160.4 160.3 160.0 159.9 160.5 161.9 163.4 165.2 165.1 166.2 166.8 169.0 170.5† 171.8	810 906 976 1,000 1,068 991 992 1,011 1,049 1,085 1,107 1,123 1,131 1,128 1,117 1,077 1,090 1,094 1,129 1,169 1,169 1,169 1,169 1,121 1,123 1,123 1,131 1,123 1,131 1,23 1,131 1,23 1,131 1,23 1,131 1,23 1,131 1,23 1,131 1,24 1,125 1,169 1,215 1,223	272 303 329 323 342 325 328 333 338 344 351 354 354 354 357 349 358 365 371 377 381 382	52 63 70 69 78 57 57 64 74 85 86 93 94 100 89 78 71 69 70 79 92 105 105	486 540 577 607 608 648 609 607 614 637 661 656 663 675 675 685 682 657 663 659 676 709 729 736
				ļ	1			1		-

- 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
- 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 - 6. Includes all supplementary labour income. † Revised.

Two sub-groups of the General Wholesale Price Index.
 Components were selected and weighted on the basis of 1948 urban family

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at July 1, 1956, was Manufacturing, 1,228,698; Mining, 113,061.
 Include hourly rated wage earners only.

NEW PASSENGER AUTOMOBILE STATISTICS 1

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units

Inousanas of Ur	nits	770	010 3 21 41011	wive rep	oris and D	ominion D	ureau oj s	unismos			
	CDN. PAS AUTOM		PAS		s of New Automobil	ES 3	Total		MESTIC ALES	Apparent Change	Total Regis-
	Produc- tion	Less: Exports	From U.S.A.	From U.K.	From all other Countries	Total Imports	Domestic Supply	Total	% Financed	in Stocks	trations (New and Used)
Annual Totals 1947 1948 1949 1950 1951 1952 1953 1954 1955** Ouarterly	167.4 167.8 193.0 282.7 281.6 284.6 366.5 285.6 378.3	39.0 31.5 16.5 24.6 39.6 38.1 40.4 19.7 25.7	33.6 2.8 3.6 3.2 14.1 13.8 23.5 18.0 27.4	1.9 14.2 31.2 77.6 25.7 19.8 28.1 17.5 15.0	- 0.5 0.9 - 0.1 1.5 3.0 6.1	35.5 17.0 35.3 81.7 39.8 33.7 53.1 38.4 48.5	163.9 153.3 211.8 339.8 281.8 280.2 279.2 304.3 401.1	159.2 145.7 202.3 324.9 275.7 292.1 359.2 310.5 386.9	17.2 20.5 26.3 29.9 29.6 42.8 40.8 40.6 39.4	+4.7 +7.6 +9.5 +14.9 +6.1 -11.9 +20.0 -6.2 +14.2	1,370.2 1,496.8 1,672.4 1,907.2 2,097.6 2,296.4 2,513.8 2,688.5 2,935.4
1953—II	109.5	9.6	11.2	14.1	0.5	25.8	125.6	121.5	38.2	+4.1	*
III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	46.2	+8.1	
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	* * *
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	
1955—I	99.2	4.4	6.4	2.5	0.7	9.6	104.4	70.8	34.5†	+33.6	*
II	134.5†	11.7	6.2	6.1	2.0	14.3	137.1†	144.2	36.0†	-7.1†	
III**	73.2	5.6	8.0	3.9	1.6	13.6	81.2	98.4	48.3	-17.2	
IV**	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	40.7	+4.9	
1956—I**	85.8	6.8	21.9	4.6	3.7	30.3	109.3	76.7	36.8	+32.6	*
II**	135.5	9.0	12.3	8.4	4.7	25.3	151.9	152.4	41.2	-0.5	

^{1.} Includes Newfoundland commencing in 1949.
2. Manufacturers' shipments for export.
3. Less re-exports, assumed to be entirely of other than U.S.A. origin.
4. Data on domestic sales financed include only financing through sales finance companies.
5. In the hands of manufacturers, whole-salers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.
4* Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of U	nits	VV C	iru s ziuion	wive Kep	oris unu D	ominion D	ureau oj S	unsms			
	CDN. COM VEHI		C		of New L Vehicles	_S 3	Total		MESTIC LES	Apparent Change	Total
	Produc- tion	Less: Exports	From U.S.A.	From U.K.	From All other Countries	Total Imports	Domestic Supply	Total	Financed	in Stocks	Regis- trations (New and Used)
Annual Totals 1947 1948 1949 1950 1951 1952 1953 1954 1955**	92.6 95.8 98.0 105.4 133.2 149.1 117.2 66.3 76.1	27.6 23.3 13.3 9.2 27.2 37.7 19.8 9.7 9.4	7.1 1.5 1.2 1.6 3.4 3.2 4.1 4.1 7.7	0.2 2.1 2.2 5.2 2.3 1.1 0.9 0.3 0.4	- - - - 0.3 0.5 1,2	7.3 3.6 3.4 6.8 5.7 4.3 5.3 4.9 9.3	72.3 76.1 88.1 103.0 111.7 115.7 102.7 61.5 76.0	71.1 75.6 84.0 104.8 110.0 108.7 103.4 72.1 78.7	27.2 29.0 33.7 36.5 40.5 43.9 41.2 38.9 36.3	+1.2 +0.5 +4.1 -1.8 +1.7 +7.0 -0.7 -10.6 -2.7	439.7 504.2 578.3 649.7 731.6 817.3 876.7 918.5 1,074.3
Quarterly 1953—II III IV	43.8 22.1 18.3	5.9 5.6 3.8	1.2 1.2 0.8	0.3 0.2 0.2	0.1 0.1 0.1	1.6 1.5 1.1	39.5 18.0 15.6	34.4 22.8 20.5	41.4 45.4 43.8	+5.1 -4.8 -4.9	* *
1954—I II III IV	25.9 21.2 9.6 9.6	3.6 3.0 1.9 1.4	0.9 1.2 0.7 1.3	0.1 0.1 0.1	0.1 0.1 0.2 0.1	1.0 1.4 1.0 1.5	23.3 19.6 8.7 9.7	19.4 22.9 16.8 13.0	35.5 38.9 40.9 41.1	+3.9 -3.3 -8.1 -3.3	* *
1955—I II III** IV**	13.2† 34.8† 17.8 10.3	1.8 4.7 1.8 1.1	1.3 1.9 2.4 2.2	0.1 0.2 0.1 0.1	0.2 0.4 0.3 0.4	1.6 2.4 2.7 2.6	13.0† 32.5† 18.7 11.8	12.5 25.7 22.9 17.6	33.3† 33.8† 40.0 38.1	+0.5† +6.8† -4.2 -5.8	* *
1956—I** II**	20.3 37.8	2.1 2.7	2.6 3.4	$0.1 \\ 0.2$	0.5 0.5	3.2 4.1	21.4 35.1	16.5 29.7	31.2 34.5	+4.9 +5.4	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Changein Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. * Not available. ** Preliminary.

BY

CORPORATION PROFITS

Dominio

Millions of Dollars

Profits Before Taxes. .

		1952			195	3†		
	II	III	IV	I	II	III	IV	I
Foods and Beverages. Rubber Products. Textile Products. Wood and Paper Products. Iron and Steel Products. Non-Ferrous Metal Products. Electrical Apparatus and Supplies. Non-Metallic Mineral Products. Products of Petroleum and Coal. Chemical Products. Other Manufacturing Industries 2.	26 2 3 36 56 56 8 10 10 12 11 6	22 4 34 34 45 7 7 10 15 12 6	22 3 4 41 43 7 12 5 11 12 6	18 3 7 39 49 6 12 6 11 12 7	25 4 4 50 57 8 13 10 11 12 6	31 3 4 48 40 8 9 10 19 12 6	25 3 2 45 30 6 9 5 15 8	18 2 3 36 34 4 8 3 14 8 6
Total Manufacturing	180	166	166	170	200	190	154	136
Mining, Quarrying and Oil Wells Transportation, Storage and Communication. Public Utility Operation. Wholesale Trade. Retail Trade. Finance, Insurance and Real Estate Service. Other-Non-Manufacturing Industries ³ .	39 27 6 32 28 28 8 7	33 34 5 33 25 24 7 13	29 21 6 27 26 22 6 9	32 18 8 17 16 40 8 9	33 27 8 30 29 35 8 18	27 30 5 28 20 28 9 21	26 21 7 19 19 30 7 8	21 12 7 14 11 50 8
Total All Industries	355	340	312	318	388	358	291	267
						PROF	ITS AND	RELATE
Net Earnings. Less: Depreciation. Profits Refere Tayes	954 223 731	935 225 710	905 257 648	834 231 603	997 258 739	934 257 677	848 297 551	795 276 519

355 Profits After Taxes 5, 6 Figures are obtained through the use of a stratified random sample and are
projections, allocated by quarters, of annual totals contained in "Taxation
Statistics", published by the Department of National Revenue. Figures are

Less: Income Tax Liabilities.....

388 subject to revisions as later tax data become available.

1. Includes Tobacco, Leather and miscellaneous manufacturing industries.

1. Includes Agriculture, Forestry, Fishing and Construction.

319

358

351

285

318

336

312

NOTE: FOR ALL OF 1952 SEE PAGE 80

260

291

252

267

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

731

376

		Persons W	ith Jobs		Without Seeking	Jobs and Work	Total	Civilian Non- Institutional			n Labour I icipation R	
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time 2	Thous- ands	Percent- age of Labour Force	Civilian Labour Force	Population (14 years of age and over)	Armed Forces	Total	Male	Female
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 31	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	118	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during

Includes persons who, though having jobs, did not work during the entire
week and looked for work or would have looked for work only they were
temporarily ill, on indefinite or prolonged lay-off or believed no work was

Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

FTER TAXES: QUARTERLY¹

Areau of Statistics

Millions of Dollars

	D	U	S	Т	R	Y
--	---	---	---	---	---	---

19	54†			19	955*		19	56*	Annual Totals		
II	III	IV	I	II	III	IV	I	II	1953†	1954	1955*
24 2 3 51 38 5 7	28 2 3 50 21 5 7	26 2 3 51 17 2 8 5	16 3 7 46 26 4 8	28 3 7 64 47 6 7	33 4 7 65 42 8 12 15	30 4 9 65 43 7 13	19 3 9 58 44 6 9	29 6 8 75 62 8 10 16	99 13 17 182 176 28 43 31	96 8 12 188 110 16 30 28	107 14 30 240 158 25 40 43
14 12 7	16 11 7	13 9 6	17 11 8	15 15 9	21 14 8	23 11 8	22 14 8	19 18 9	56 44 25	57 40 26	76 51 33
172 31 17 7 21 20 44 8 17	161 37 23 5 23 19 39 6 22	142 38 20 7 19 22 35 5 9	151 44 14 10 16 13 35 5 10	214 48 26 8 27 26 39 7 20	229 57 33 5 31 27 35 8 26	223 63 28 7 28 34 31 6	199 62 20 12 26 14 37 6 16	260 59 37 10 36 29 37 8 25	714 118 96 28 94 84 133 32 56	611 127 72 26 77 72 168 27 56	817 212 101 30 102 100 140 26 68
337	335	297	298	415	451	432	392	501	1,355	1,236	1,596

IATA: ALL INDUSTRIES 4

949 308 641	936 311 625	908 343 565	832 294 538	1,081 326 755	1,161 347 814	1,131 366 765	1,009 324 685	1,245 361 884	3,613 1,043 2,570	3,588 1,238 2,350	4,205 1,333 2,872
304	290	268	240	340	363	333	293	383	1,215	1,114	1,276
337	335	297	298	415	451	432	392	501	1,355	1,236	1,596

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT 1

Millions of Dollars

Department of Trade and Commerce

			Current Dollar	rs	
	New Con	struction	Machinery	Total	Total as
	Housing	Other	Equipment	Total	a % of G.N.P.
Calendar year 1953 1954‡ 1955† 1956* 1956**	1,084 1,178 1,496 1,574 1,550	2,581 2,502 2,777 3,588 3,856	2,176 1,940 1,957 2,367 2,592	5,841 5,620 6,230 7,529 7,998	23.9 23.1 23.3

	194	9 Constant D	ollars	
New Cor	struction	Machinery	Total	Total as
Housing	Other	Equipment	10(21	a % of G.N.P.
850 919 1,139	1,973 1,917 2,060	1,817 1,617 1,616	4,640 4,453 4,815	22.8 22.4 22.3

Millions of Current Dollar.

	minions of C	WITCH DOWN	213									
		Agriculture, Fishing, Forestry and the Construc- tion Industry	Mining, Quarry- ing and Oil Wells	Heavy Manu- facturing 2	Other Manu- facturing	Utilities	Housing	Trade	Finance and Com- mercial Services	Institu- tions	Govern- ment Depart- ments 4	Total
NAME AND POST OFFICE ADDRESS OF THE OWNER, T	Calendar year 1953 1954‡ 1955† 1956* 1956**	671 531 593 573 616	257 278 301 424 507	726 561 681 1,055 1,161	243 262 257 249 217	1,209 1,124 1,041 1,582 1,681	1,084 1,178 1,496 1,574 1,550	330 368 350 370 378	196 214 228 246 275	301 337 409 447 466	824 767 874 1,009 1,079	5,841 5,620 6,230 7,529 7,998

Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts.

For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955" and "Second Quarter 1956".
 Depletion charges have not been deducted from profits.

^{6.} Canadian dividends received are not included in profits.

Subject to further revision.

[&]quot;FINANCIAL SUPPLEMENT 1955".

treated as government Accounts, Includes investment of the following industries: Pulp and Paper Products; Iron and Steel: Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products

of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries. Includes oil and gas pipe lines.

Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

Revised.

Preliminary actual.

^{*} Preliminary forecast.

** Mid-year revised forecast.

SELECTED SEASONALLY

										Domin	nion E
	GRO		Person	NAL INCOME	and Expen	DITURE	CHANGE	Corpora-	Expendi-	TRA	ERNAL RADE
	Natio Produ		Labour	Disposable		nditure Goods	IN BUSINESS INVENTORIES	Profits Before	CON-	VALUE	1
	Total	Ex. Farm	Income	Income	Durable	Non-Dur.	INVENTORIZ	TAXES	2	of Goods	of Go
					Millions of D	ollars				1949	0 = 100
1954—July Aug. Sept.	24,372	23,292	12,132 12,072 12,120	16,772	1,696	9,148	-392	2,312	2,836	124 127 135 131	139 147 147 147
Oct. Nov. Dec.	24,800	23,620	12,132 12,144 12,288	17,196	1,648	9,152	-72	2,284	2,924	135 139	155 155
1955—Jan. Feb. Mar.	25,488	24,160	12,204 12,252 12,264	17,416	1,744	9,168	480	2,472	3,016	141 144 141 152	15: 15: 15: 16:
Apr. May June	26,628	25,152	12,480 12,732 12,972	18,316	1,888	9,532	-24	2,760	3,164	134 138 142	16 15 16
July Aug. Sept.	27,320	25,924	12,984 13,104 13,104	18,416	1,992	9,576	300	3,044	3,344	147 157 159	18 18 20
Oct. Nov. Dec.	27,640	26,224	13,152 13,200 13,272	18,652	1,980	9,600	512	3,160	3,480	143 143	18
1956—Jan Feb. Mar.	28,572†	27,060†	13,320 13,488 13,524	19,000†	1,932†	9,916†	1,272†	3,104	3,620†	159 162 151 166	19 19 21 22
Apr. May June July Aug.	29,548	2 7,936	13,908 14,172 14,484 14,616	19,888	2,112	10,112	744	3,260	3,968	149 161 164	19

★ Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earning NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS !

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars		27700777777	,	Inventories at End of Month								
		Ord	ERS	Inventories at End of Month All Inventories Held								
	SHIPMENTS DURING	New Orders	Unfilled			All Invent	ories Held					
	Month 1	Received During Month	Orders at end of Month	Owned 4	Total	Raw Materials	Goods in Process	Finished Products				
1954—Nov. Dec.	1,484 1,453	1,453 1,450	2,474 2,471	3,542 3,545	4,093 4,073	1,719 1,730	1,149 1,124	1,226 1,219				
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,391 1,448 1,603 1,582 1,685 1,746 1,685 1,764 1,717 1,707 1,653	1,459 1,489 1,563 1,558 1,749 1,725 1,612 1,724 1,744 1,685 1,739 1,670	2,539 2,580 2,540 2,515 2,579 2,559 2,587 2,626 2,606 2,574 2,606 2,623	3,543 3,563 3,607 3,542 3,543 3,551 3,537 3,522 3,547 3,577 3,607 3,691	4,075 4,109 4,149 4,081 4,082 4,097 4,070 4,066 4,100 4,443 4,163 4,207	1,749 1,748 1,749 1,733 1,728 1,715 1,743 1,718 1,720 1,763 1,792 1,820	1,134 1,160 1,156 1,150 1,151 1,166 1,146 1,163 1,171 1,194 1,174 1,168	1,192 1,200 1,244 1,198 1,204 1,216 1,181 1,184 1,209 1,186 1,198 1,219				
1956—Jan. Feb. Mar. Apr. May * June *	1,881	1,691† 1,693† 1,741† 1,826† 1,882 1,787	2,767 2,823 2,787 2,853 2,826 2,732 2,713	2,758 3,837 3,876 3,888† 3,925 3,977 3,976	4,266 4,357 4,383 4,411 4,461 4,517 4,525	1,843 1,874 1,881 1,881 1,905 1,924 1,938	1,167 1,206 1,213 1,225† 1,240 1,246 1,250	1,256 1,277 1,289† 1,305† 1,316 1,347 1,338				

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them, with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated to book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

7. Revised.

8. Preliminary.

8. Preliminary.

8. Preliminary.

9. Preliminary.

9. Preliminary.

9. Preliminary.

9. Preliminary.

DJUSTED STATISTICS*

of Statistics

	LABO	UR FORCE SU	JRVEY	INDUSTRIAL			Manufa	CTURING			
-				PRODUCTION INDEX	Т	otal	Durable	Goods	Non-Dura	ble Goods	
	ithout Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
-	Th	sousands of Pers	ons	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
The same of the sa	254 276 279 264 246 245	4,344 339 4,326 343		243 246 245 247 249 250	249 253 249 251 253 253	108 108 106 105 105	115 115 111 111 109 109	40.8 41.4 41.1 41.0 41.3 41.0	101 101 102 101 101 103	40.3 40.6 40.6 40.6 40.4 40.4	July — 1954 Aug. Sept. Oct. Nov. Dec.
****** *** * *	255 251 263 238 236	4,383 4,460	364 359	255 255 255 255 259 263	260 259 258 264 268	106 106 108 108 109	111 112 114 115 116	41.8 41.0 41.0 41.0 41.0	100 101 101 101 101 102	40.3 40.6 40.6 40.6 41.1	Jan. — 1955 Feb. Mar. Apr. May
State of Sta	226 222 208 230 209 186 198	4,621 4,631	374 382	266 269 270 272 274 278 275	271 275 276 278 278 279 277	110 111 111 112 111 112 113	117 119 119 119 118 120 120	41.4 40.9 41.4 41.3 41.4 41.5 41.2	103 103 103 105 104 105 106	40.8 41.0 41.0 41.1 40.7 41.0 40.9	June July Aug. Sept. Oct. Nov. Dec.
The same of the sa	201 204 194 188 183 169 151	4,645 391		276 274 278 279† 278 286 291	278 275 280 282 282 290† 297	113 113 115 115 116 116 117	121 121 124 125 126 127† 128	41.2 41.2 41.1 41.0 41.4 41.1 41.4	104 106 105 106 106 106 107	40.3 40.9 40.9 40.4 41.2 41.0 41.1	Jan. — 1956 Feb. Mar. Apr. May June July
-	163	1								A Devileral	Aug.

* Preliminary. Ladian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

			Commi	11 112 01 1g	ige and ite	ising Corporal	non and zom	WINDOW DWICOW	0) 2101101100		
		Dwi	ELLINGS IN NI	w Struc	rures 1	RESIDE	POSITE INDEXE	G Costs	RESIDENTIAL (Construction I	EXPENDITURES
		Populatio	of 5,000 on and over 2		Areas 3	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major Improvements	Repair and	Total
		Starts	Completions	Starts	Completions	4	Workers 5	Wage Rates 4			
			thousands	of units			1949 = 100		7.	nillions of dollar.	5
	Calendar Years 1951 1952	47.4 63.4 80.3	61.2 54.3 73.4	68.6 83.2 102.4	81.3 73.1 96.8	125.5 124.9 123.9	119.2 129.5 137.2	123.8 126.6 128.9	821.6 825.6 1,083.7	221.0 203.2 213.6	1,042.6 1,028.8 1,297.3
	1953 1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
	1955 Monthly	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
	1955—Feb. Mar.	3.1 4.4	6.0 6.7	4.2 5.2	7.5 7.7	122.4 122.6	141.5 141.6	129.6 129.7	257.9	57.7	315.6
	Apr. May June	7.7 11.3 11.7	7.0 6.6 7.4	9.9 16.4 19.0	8.6 8.3 11.0	123.1 123.2 124.3	141.6 142.3 143.8	130.0 130.4 131.6	377.8	58.5	436.3
	July Aug. Sept.	11.8 11.3 10.0	7.1 7.2 8.4	15.9 16.2 15.4	9.6 10.7 11.4	124.6 125.2 125.8	144.5 144.7 144.7	132.1 132.5 132.9	433.3	60.2	493.5
	Oct. Nov. Dec.	9.5 8.6 4.8	10.5 10.7 9.3	14.9 10.9 6.2	17.4 14.2 12.2	125.8 125.7 126.1	145.2 147.0 147.2	133.1 133.7 134.0	430.3	61.6	491.9
-	1956—Jan. Feb. Mar.	3.5 4.1 4.5	6.9 5.8 7.3	4.2 4.7 5.6	9.5 7.5 8.7	127.0 127.0 128.0	147.5 147.6 147.6	134.7 134.7 135.4	284.9	62.4	347.3
and the substitute of the	Apr. May* June*	7.6 11.1 11.0	7.4 7.9 7.8	10.4 15.9 18.8	9.1 9.7 13.6	128.7 129.0 129.0	147.6 147.9 149.1	135.8 136.1 136.5	427.3	63.3	490.6
	July * Aug. *	11.1	7.4	14.9 13.1	9.7 10.7	128.9 128.9	149.4 149.7	136.6	1 4 2 4 3		2 President

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5.000 population and over, information relating to starts and completions is based on a sample survey, in the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available.

4. Calendar year figures are the averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place. All figures to be revised later in 1956.

* Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

NATIONAL ACCOUNT

DATA NOT SEASONALI

Dominion Bure

Millions of Dollars						Dominio	n Dur
		FIRST Q	UARTER			SECOND	Quar'
	1953	1954	1955	1956*	1953	1954	195
NATIONAL INCOME AND GROSS NATIONAL PRODUCT Wages, salaries and supplementary labour income. Military pay and allowances. Investment income. Net income of unincorporated business: farm 2. other 3.	2,795 70 885 19 345	2,856 83 848 61 324	2,969 93 878 -7 341	3,261 93 1,090 -6 370	2,904 77 1,019 113 448	2,948 92 952 147 425	3,1,1 1,1,1 1,1,1 4,1
NET NATIONAL INCOME AT FACTOR COST. Indirect taxes less subsidies. Depreciation and similar business costs ⁴ . Residual error of estimate.	4,114 690 547 -6	4,172 724 621 -77	4,274 751 662 +6	4,808 843 729 -8	4,561 733 600 -75	4,564 739 673 -85	5,0 7 7
G.N.P. AT MARKET PRICES	5,345	5,440	5,693	6,372	5,819	5,891	6,5
G.N.P. less accrued net income of farm operators	5,326	5,379	5,700	6,378	5,706	5,744	6,3
GROSS NATIONAL EXPENDITURE Personal expenditure on consumer goods and services. Government expenditure on goods and services: non-defence 5. defence 6. Cross domestic investment 7: housing 8. non-residential construction. machinery and equipment. change in inventories: business 9 other 9.	$ \begin{array}{r} 590 \\ 190 \\ 311 \\ 522 \\ +104 \\ -245 \end{array} $	3,547 611 528 206 332 460 +99 -236	3,760 722 520 254 327 417 +152 -285	4,033 813 490 281 426 566 +367 -274	3,792 482 401 273 412 592 +221 -232	3,965 517 360 283 410 544 -3 -100	4,22 5 3 3 4 5 +
Exports of goods and services 10, 11. GROSS AVAILABLE SUPPLY. Less: Imports of goods and services 11. Residual error of estimate.	1,154 6,674 1,335 +6	1,090 6,637 1,274 +77	7,084 1,385 -6	1,344 8,046 1,682 +8	7,340 1,597 +76	7,254 1,448 +85	8,0 1,6 +
G.N.E. AT MARKET PRICES	5,345	5,440	5,693	6,372	5,819	5,891	6,5
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS Personal expenditure on consumer goods and services. Government expenditure on goods and services 5, 6. Gross domestic investment 7: housing 8. non-residential construction. machinery and equipment. change in inventories: business. other. Exports of goods and services 10, 11. GROSS AVAILABLE SUPPLY Less: Imports of goods and services 11. Residual error of estimate. G.N.E. AT MARKET PRICES.	+98 -267 1,019 5,578 1,220	3,006 874 162 244 381 +114 -270 992 5,503 1,162 +63	3,162 929 196 242 343 +104 -329 1,087 5,734 1,247 -5 4,482	3,383 932 208 292 433 +235 -321 1,146 6,308 1,443 +6	3,256 696 215 312 495 +181 -271 1,254 6,138 1,443 +63 4,758	3,356 659 222 310 446 +3 -145 1,153 -6,004 1,305 +69 4,768	3,6 6 2 3 4 + 1,2 6,6 1,4 + 5,2
PERSONAL INCOME AND EXPENDITURE Wages, salaries and supplementary labour income. Less: Social insurance and Government pension fund contributions 12 Military pay and allowances. Net income of unincorporated business 13 Interest, dividends and net rental income of persons 14 Transfer payments to persons 15.	344 385	2,856 95 83 390 403 488	2,969 100 93 313 453 549	3,261 110 93 366 487 540	2,904 97 77 598 426 358	2,948 98 92 581 461 399	3,1
PERSONAL INCOME Less: Personal direct taxes 16	3,935	4,125 338	4,277 359	4,637 397	4,266 415	4,383 391	4,
PERSONAL DISPOSABLE INCOME	3,577	3,787	3,918	4,240	3,851	3,992	4,
Expenditure on goods: non-durables	1,165 -269	1,902 396 1,249 -192 +432	2,019 385 1,356 -227 +385	2,175 428 1,430 -237 +444	2,105 495 1,192 -153 +212	2,197 468 1,300 -67 +94	2,

(UARTERLY 1

JUSTED

Statistics

Millions of Dollars

munsn	es .										Million	s of Dollars
1		THIRD (Quarter			Fourth	Quarter			YE	ARS	
56*	1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955
510 106 308 130 485	2,782 69 1,022 1,414 423	3,004 79 1,014 1,374 440	3,075 95 991 741 433	3,315 101 1,244 1,059 474	2,878 74 940 218 427	3,012 83 864 146 442	3,115 97 863 198 464	3,376 100 1,096 155 505	10,868 270 3,763 1,851 1,574	11,715 309 3,782 1,652 1,675	11,994 367 3,654 1,147 1,646	12,810 394 4,355 1,404 1,775
\$95 787 120	5,710 692 532 +3	5,911 744 607 +25	5,335 732 668 -3	6,193 822 725 -21	4,537 725 574 +35	4,547 740 664 +71	4,737 748 711 +58	5,232 843 765 +5	18,326 2,714 2,120 +95	19,133 2,907 2,418 +15	18,808 2,943 2,673 -107	20,738 3,209 2,865 -43
101	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
071	5,523	5,913	5,991	6,660	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
4561 331 394 423 574 753 -262 -186 1534	3,512 687 409 223 450 466 +14 +1,102 1,430	3,666 738 452 302 523 520 +146 +984 1,478	3,887 797 399 334 486 434 -97 +479 1,400	4,142 858 413 427 534 525 +71 +813 1,581	4,047 687 498 237 420 448 -69 -386 1,500	4,193 674 464 296 460 439 -76 -311 1,369	4,424 766 440 343 431 403 -139 -273 1,379	4,716 844 433 421 495 507 +7 -324 1,518	14,366 2,445 1,800 786 1,554 1,916 -18 +328 5,573	15,112 2,481 1,907 1,061 1,706 2,073 +395 +196 5,400	15,823 2,691 1,727 1,166 1,659 1,841 -140 -130 5,147	16,888 2,982 1,756 1,476 1,775 2,01717 +317 +191 5,753
946 2)65 -120	8,293 1,353 -3	8,809 1,496 -26	8,119 1,389 +2	9,364 1,666 +21	7,382 1,477 -34	7,508 1,415 -71	7,774 1,463 -57	8,617 1,767 -5	28,750 5,400 -95	30,331 5,843 -15	29,784 5,574 +107	33,155 6,430 +44
7101	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
\$36 701 311 396 575 -440 -239 1885	2,995 897 181 356 399 +50 +1,350 1,266 7,494 1,249	3,113 934 236 396 429 +90 +1,197 1,336 - 7,731 1,351	3,268 912 260 369 359 -54 +492 1,264 	3,516 937 323 390 426 +13 +1,045 1,363 8,013 1,489	3,461 958 190 324 384 -50 -416 1,334 -6185 1,349	3,572 881 231 346 361 -41 -403 1,247 6,194 1,283	3,745 912 266 327 332 -123 -283 1,262 -6,438 1,334	3,997 923 316 352 391 -29 -359 1,300 6,891 1,544	12,237 3,462 635 1,223 1,626 +82 +401 4,872 	12,905 3,452 832 1,287 1,725 +328 +256 4,856 25,641 5,297	13,375 3,357 910 1,250 1,518 -60 -206 4,671 -24,815 5,058	14,300 3,481 1,122 1,294 1,628 ¹⁷ +160 +276 4,998 27,259 5,721
94	6,243	6,359	+2 5,615	+17 6,541	4,807	-59 4,852	5,057	5,343	-79 19,585	$\frac{-12}{20,332}$	+87 19,844	+35 21,573
	0,243	0,333		0,041	4,001	7,002	0,001	0,040	10,000		15,011	
3:10 114 06 117 149 27	2,782 89 69 1,800 384 344	3,004 98 79 1,736 413 359	3,075 100 95 1,153 441 392	3,315 106 101 1,520 488 406	2,878 94 74 743 424 343	3,012 100 83 654 425 364	3,115 103 97 673 474 402	3,376 111 100 655 528 398	10,868 358 270 3,456 1,566 1,412	11,715 390 309 3,332 1,649 1,517	11,994 396 367 2,797 1,779 1,681	12,810 420 394 3,157 1,960 1,782
595	5,290 306	5,493 323	5,056 341	5,724 368	4,368 335	4,438 336	4,658 364	4,946 380	17,214 1,323	18,132 1,432	18,222 1,434	19,683 1,483
443	4,984	5,170	4,715	5,356	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200
96 188 78 - 78	2,078 381 1,053 +1,039 +433	2,109 419 1,138 +871 +633	2,239 406 1,242 +462 +366	2,327 478 1,337 +765 +449	2,459 435 1,153 -435 +421	2,495 452 1,246 -399 +308	2,653 424 1,347 -318 +188	2,780 501 1,435 -318 +168	8,374 1,588 4,404 +237 +1,288	8,581 1,790 4,741 +50 +1,538	8,991 1,694 5,138 -115 +1,080	9,469 1,901 5,518 +211 +1,101
MAI. DA	TA BACK TO 1	926 FOR SOM	E OF THESE S	EDIES SEE DA	GE 88 IN THE	"FINANCIAL	SUPPLEMENT	1954''.				

NATIONAL ACCOUNT

SEASONALLY ADJUSTI

Dominion Bure

Millions of Dollars	19	52		19	53
	III	IV	I	II	III
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income	10,900	11,300	11,520	11,744	11,80
Military pay and allowances	276	296	280	308	31
Investment income	3,736	3,984	3,844	3,880	3,70
Net income of unincorporated business: farm 2	1,700	1,884	1,640	1,572	1,66
other ³	1,588	1,660	1,696	1,700	1,66
NET NATIONAL INCOME AT FACTOR COST	18,200	19,124	18,980	19,204	19,14
Indirect taxes less subsidies	2,752	2,796	2,880	2,952	2,92
Depreciation and similar business costs 4	2,136	2,192	2,296	2,380	2,44
Residual error of estimate	+36	-84	-12	-204	+18
G.N.P. AT MARKET PRICES	23,124	24,028	24,144	24,332	24,70
G.N.P. less accrued net income of farm operators	21,424	22,144	22,504	22,760	23,04
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services	14,560	14,784	14,992	15,040	15,12
Government expenditure on goods and services 5, 6	4,180	4,452	4,288	4,436	4,50
Gross domestic investment 7: housing 8	804	892	1,000	1,056	1,0
non-residential construction	1,576	1,624	1,600	1,688 2,088	1,77
machinery and equipment	1,956 -108	1,968 +320	2,188 +348	+500	+42
other 9	+180	+188	+232	-100	+13
Exports of goods and services 10, 11	5,428	5,580	5,292	5,512	5,65
GROSS AVAILABLE SUPPLY	28,576	29,808	29,940	30,220	30,7
Less: Imports of goods and services 11.	5,416	5,864	5,808	6,092	5,8
Residual error of estimate	-36	+84	+12	+204	13
G.N.E. AT MARKET PRICES	23,124	24,028	24,144	24,332	24,70
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income	10,900	11,300	11,520	11,744	11,8
Less: Social insurance and Government pension contributions 12	356	376	388	392	3
Military pay and allowances	276	296	280	308	3
Net income of unincorporated business 13	3,116	4,032	3,184	3,396	3,1
Interest, dividends and net rental income of persons 14	1,568	1,648	1,620	1,656	1,6
Transfer payments to persons 15	1,444	1,472	1,432	1,488	1,5
PERSONAL INCOME	16,948	18,372	17,648	18,200	18,1
Less: Personal direct taxes 16	1,368	1,396	1,384	1,484	1,4
PERSONAL DISPOSABLE INCOME	15,580	16,976	16,264	16,716	16,6
Expenditure on goods: non-durables	8,468	8,544	8,556	8,568	8,5
durables	1,656	1,716	1,836	1,788	1,7
Expenditure on services (including net expenditure abroad)	4,436	4,524	4,600	4,684	4,7
TOTAL PERSONAL SAVING	+1,020	+2,192	+1,272	+1,676	+1,5
				1	1

- Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Second Quarter 1956".
- Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
- 3. Includes net income of independent professional practitioners.
- Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
- Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.
- The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.
- 7. Includes capital expenditure by government business enterprises.
- In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
- Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
- Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.
- nmodity agencies. 11. Minor adjustments have been made by D.B.S. to the figures of current NOTE: FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955".

JARTERLY 1

ANNUAL RATES 18

tatistics

Millions of Dollars

		19	954			19	955		19	56*
IV	I	II	III	IV	I	11	III	IV	I	II
,792 332	11,772 332	11,908 368	12,108 380	12,188 388	12,240 372	12,728 400	13,064 404	13,208 400	13,444 372	14,188 424
704 736 636	3,640 1,208 1,668	3,740 1,120 1,604	3,600 1,080 1,632	3,636 1,180 1,680	3,816 1,328 1,712	4,404 1,476 1,744	4,564 1,396 1,816	4,636 1,416 1,828	4,744 1,512 1,892	4,960 1,612 1,880
200 868 556	18,620 2,984 2,604	18,740 2,972 2,668	18,800 2,888 2,684	19,072 2,928 2,736	19,468 3,100 2,776	20,752 3,204 2,828	21,244 3,232 2,912	21,488 3,300 2,944	21,964 3,460 3,052	23,064 3,556 3,120
⊢92 716	-184 	-308 	24,372	+64 24,800	+144 25,488	26,628	27,320	27,640	+96 28,572	-192 29,548
,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	27,060	27,936
296	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,560	18,120
324 108 760	4,292 1,084 1,688	4,296 1,096 1,672	4,504 1,196 1,640	4,580 1,288 1,636	4,572 1,340 1,676	4,768 1,448 1,716	4,780 1,532 1,812	4,832 1,584 1,896	4,920 1,472 2,148	5,096 1,624 2,344
888 312 540	1,936 +292 -268	1,892 -388 -156	1,780 -392 -128 5,220	1,756 -72 +32 5,280	1,748 +480 +32 5,568	1,940 -24 +240 5,688	2,132 +300 +208 5,924	2,248 +512 +284 5,832	2,380 +1,272 +132	2,580 +744 +4
388	29,364	5,116 29,312	29,860	30,600	31,680	32,656	33,840	34,444	36,060	36,972
576 -96	5,528 +188	5,544 +304	5,492 +4	5,732 -68	6,048 -144	6,184 +156	6,588 +68	6,900 +96	7,392 -96	7,620 +196
716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,572	29,548
792	11,772 388	11,908 396	12,108 400	12,188 400	12,240 408	12,728 416	13,064 424	13,208 432	13,444	14,188 460
388 332 ,552	332 2,900	368 2,768 1,792	380 2,612 1,784	388 2,908 1,840	372 2,956 1,908	400 3,288 1,908	404 3,160 1,972	400 3,224 2,052	372 3,416 2,052	424 3,500 2,132
,652 ,596	1,700 1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780	1,784
536 408	17,916 1,388	18,104 1,448	18,184 1,412	18,684 1,488	18,880 1,464	19,704 1,388	19,944 1,528	20,204 1,552	20,616 1,616	21,568 1,680
,128	16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	19,000	19,888
,604 ,776 ,916	8,712 1,756 4,900	8,952 1,676 5,156	9,148 1,696 5,196	9,152 1,648 5,300	9,168 1,744 5,352	9,532 1,888 5,460	9,576 1,992 5,584	9,600 1,980 5,676	9,916 1,932 5,712	10,112 2,112 5,896
832	+1,160	+872	+732	+1,096	+1,152	+1,436	+1,264	+1,396	+1,440	+1,768

Payments" to achieve consistency with National Accounts concepts.

- 12. Includes both employer and employee contributions.
- 13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
- 14. Includes all government debt interest paid to persons.
- 15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from cor-porations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters. ERLY DATA BACK TO 1947 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".
- income taxes.
- 17. The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 270 to take account of later available information.
- 18. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

Statistical Paniose" Dominion Barreau of Statistics

				MANUFACTURING		ELECTRICITY
	TOTAL	MINING	Total	Non-Durables	Durables	Manufactured Gas
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955	226.5 233.0 248.4 244.6 265.8	161.8 174.7 185.8 209.7 242.0	242.1 246.3 263.0 251.4 270.1	214.0 215.2 224.1 221.7 235.2	285.9 294.8 323.9 297.7 324.8	214.2 228.8 241.9 254.6 275.7
Monthly 1954—Oct. Nov. Dec.	256.0 254.4 240.6	245.5 228.2 213.5	257.6 258.0 242.4	233.2 231.8 211.9	295.8 299.1 290.1	263.6 276.6 282.7
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.7 281.2 284.0 283.7 264.3	202.0 205.6 203.8 202.6 230.2 254.1 264.0 261.8 275.7 285.3 273.9 245.5	242.2 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.3 284.9 284.6 265.5	208.8 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.2 247.5 248.6 229.5	294.5 306.1 318.0 326.8 330.3 336.5 320.0 322.0 337.6 343.2 341.0 321.9	278.6 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 293.2
1956—Jan. Feb. Mar. Apr. May June July	257.7† 266.5 277.6 277.1† 282.9 298.5* 284.9*	239.8 244.3 251.1 234.4† 255.3† 278.0* 279.3*	259.5† 269.7 282.5† 286.3† 288.0 303.3* 286.4*	223.5 232.8 240.9 244.1 244.3† 260.1* 240.5*	315.8† 327.5† 347.5† 352.3† 356.2 370.9* 358.2*	278.8 283.2 286.9 279.8 293.2 295.3 282.7

[†] Revised.

NOTE: For the years 1952-1955 see page 82 in the "Financial Supplement 1955".

U.S.A. ECONOMIC STATISTICS

Federal

U.S. Department of Commerce U.S. Dept. of Lab											abor	Reserve
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production 4
	Bill	ions of Dolla	ars 2			Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 ≈ 100
Annual Averages 6 1951 1952 1953 1954 1955	328.2 345.4 363.2 360.7 390.9	10.4 3.0 0.3 -2.3 4.2	37.3 48.8 51.5 43.0 41.2	7.8 8.0 7.9 7.0 6.1	255.3 271.8 286.0 287.3 306.1	31.2 33.0 35.3 37.6 43.0	1.9 1.7 1.6 3.2 2.7	158.2 164.1 170.7 170.8 185.7	111.0 113.5 114.4 114.8 114.5	114.8 111.6 110.1 110.3 110.7	1.59 1.67 1.76 1.81 1.88	120 124 134 125 139
Monthly 1955—Feb. Mar. Apr. May June July	377.3	1.9	41.8	5.3 6.2 {	294.6 297.0 301.3 304.3 306.0 309.2	2.7 3.0 3.3 3.7 3.9 4.1	3.4 3.2 3.0 2.5 2.7 2.5	14.8 15.1 15.3 15.4 15.4 15.5	114.3 114.3 114.2 114.2 114.4 114.7	110.4 110.0 110.5 109.9 110.3 110.5	1.85 1.85 1.86 1.87 1.87	133 135 136 138 139 139
Aug. Sept. Oct. Nov. Dec.	396.8	3.7 6.1	41.3	5.8 6.8	308.7 311.0 311.6 314.5 317.5	4.2 4.1 4.0 3.7 3.3	2.2 2.1 2.1 2.4 2.4	15.7 15.8 15.8 15.8 15.8	114.5 114.9 114.9 115.0 114.7	110.9 111.7 111.6 111.2 111.3	1.88 1.90 1.91 1.93 1.93	140 142 143 143 144
1956—Jan. Feb. Mar. Apr. May June July Aug.	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.1	40.5	6.6 { 7.2 {	316.7 317.1 318.6 321.7 322.8 324.9 324.3† 328.2	2.9 2.8 3.0 3.4 3.7 4.0 4.2 4.3	2.9 2.9 2.8 2.6 2.6 2.9 2.8 2.2	15.7 15.3 15.7 15.5 15.9 16.0 16.0 16.2	114.6 114.6 114.7 114.9 115.4 116.2 117.0 116.8	111.9 112.4 112.8 113.6 114.4 114.2 114.0 114.6	1.93 1.93 1.95 1.96 1.96 1.97 1.97†	143 143 141 143 141 141 136 141

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place
 Seasonally adjusted.

^{*} Preliminary.

^{5.} Production workers.

Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

[†] Revised.

GRAINS: ACREAGE AND PRODUCTION†

Dominion Bureau of Statistics

					Dom	inion Bu	reau of S	statistics						
	WHI	EAT	OA'	TS	BAR	LEY	R	YE	FLAX	SEED	OTHER	GRAINS	SUMMER FALLOW 2	Total
	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm.acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm.acres	mm.acres
						TOTAL	CANAL	A 3						
1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956**	411.6 338.5 381.4 366.0 466.5 553.6 701.9 614.0 308.9 494.1 511.6	24.4 24.1 23.7 27.4 27.3 25.3 26.2 25.5 24.3 21.5 21.3	360.9 270.2 345.3 304.6 401.8 488.1 466.8 407.0 306.8 403.8 512.9	11.8 10.7 10.9 11.0 11.2 11.9 11.1 9.8 10.2 11.2 12.0	146.9 139.9 152.3 118.0 167.5 245.2 291.4 262.1 175.5 252.2 275.5	6.2 7.4 6.4 5.9 6.5 7.8 8.5 8.9 7.9 9.9 8.7	8.7 13.6 27.5 10.2 13.0 17.6 24.8 28.8 14.2 14.7 8.6	0.7 1.2 2.4 1.2 1.1 1.1 1.3 1.5 0.9 0.8 0.6	6.8 13.8 18.4 2.2 5.0 9.9 12.3 9.9 11.2 19.7 34.1	0.9 1.8 2.0 0.3 0.6 1.2 1.1 1.0 1.2 1.8 3.1	62.6 41.3 69.5 64.9 79.9 87.3 85.7 86.4 86.1 99.1 91.7	1.6 1.4 1.7 1.9 1.8 1.9 2.0 2.0 2.2 2.2 2.3 2.2	20.4 19.7 20.7 21.8 21.6 21.2 22.8 25.3 24.0 23.3	66.0 66.3 67.8 69.5 70.1 70.8 71.4 71.5 72.0 71.5 71.2
						MAN	ITOBA							
1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956**	58.0 42.0 50.0 52.0 50.0 53.0 57.0 46.0 26.0 41.0 51.0	2.5 2.5 2.2 2.9 2.4 2.3 2.4 2.2 2.0 2.0 2.1	48.0 37.0 57.0 50.0 66.0 58.0 65.0 53.0 36.0 50.0 85.0	1.4 1.3 1.4 1.6 1.5 1.6 1.4 1.5 1.5 2.0	42.7 34.0 45.0 40.0 55.0 56.0 61.0 44.0 45.0	1.7 1.9 1.5 1.7 1.7 2.0 2.2 2.4 2.2 2.1 1.7	0.3 0.6 2.0 0.8 1.3 0.8 1.2 2.8 1.5 1.7 1.0	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	3.0 5.6 9.4 1.1 3.1 5.0 4.8 3.8 4.0 4.6 8.4	0.3 0.6 1.0 0.1 0.3 0.7 0.5 0.4 0.4 0.5 0.8	0.8 0.6 0.9 1.3 1.6 1.3 2.0 2.0 1.8 1.9 3.2	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	2.6 2.2 2.3 2.6 2.7 2.5 2.7 2.8 3.1 3.1 2.6	8.5 8.5 9.0 8.8 9.3 9.4 9.4 9.4
						SASKA'	CHEW	AN						
1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956**	208.0 173.0 191.0 186.0 272.0 325.0 449.0 375.0 151.0 298.0 309.0	14.2 14.2 14.4 15.7 16.5 15.6 16.6 16.1 15.5 13.1 13.4	100.0 80.0 89.0 85.0 112.0 148.0 152.0 111.0 86.0 135.0 160.0	4.3 4.0 3.7 3.4 3.8 3.4 2.7 2.9 3.7 3.7	43.0 45.0 42.0 33.0 46.0 73.0 92.0 82.0 53.0 104.0 100.0	2.3 2.8 2.3 1.8 2.0 2.4 2.6 2.7 2.3 3.8 3.1	4.0 7.3 12.5 4.8 6.5 9.8 14.2 14.4 6.7 8.2 4.0	0.4 0.8 1.5 0.7 0.7 0.7 0.7 0.8 0.5 0.5	2.9 5.1 5.0 0.6 1.0 2.3 4.3 3.5 4.8 11.9 18.0	0.5 0.9 0.6 0.1 0.2 0.3 0.4 0.3 0.5 1.0	0.2 0.2 0.3 0.4 0.5 1.1 1.0 0.7 0.7 1.8 3.3		11.8 11.7 12.0 12.7 12.8 12.9 12.4 13.5 14.7 14.3 14.0	33.5 34.4 34.5 34.4 35.6 35.7 36.1 36.1 36.4 36.5 36.4
						ALE	BERTA							
1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956**	127.0 105.0 115.0 103.0 117.0 152.0 172.0 163.0 105.0 133.0	7.0 6.6 6.3 7.9 7.5 6.4 6.3 5.9 5.7 5.1	97.0 75.0 77.0 55.0 77.0 134.0 129.0 112.0 74.0 105.0 140.0	2.8 2.5 2.5 2.4 2.6 2.9 2.6 2.4 2.4 2.6 3.0	48.0 52.0 55.0 36.0 105.0 118.0 108.0 70.0 100.0 122.0	1.8 2.4 2.2 2.1 2.5 3.0 3.3 3.5 3.1 3.7 3.6	2.9 4.3 10.2 2.4 3.3 5.3 7.8 9.7 4.0 3.5 1.8	0.2 0.3 0.6 0.3 0.3 0.4 0.5 0.2 0.2	0.7 2.3 3.1 0.2 0.4 1.6 2.2 2.0 2.2 3.0 7.1	0.1 0.3 0.3 - 0.1 0.2 0.2 0.2 0.2 0.2 0.5	0.7 0.4 1.1 0.7 1.5 3.2 2.9 2.8 3.1 5.8 9.5	0.1 0.1 0.1 0.1 0.1 0.2 0.2	6.0 5.8 6.3 6.2 6.1 6.2 6.1 6.4 7.5 6.5 6.7	17.9 17.9 18.2 18.9 19.1 19.0 19.1 19.4 19.4 19.1
					OT	THER P	ROVIN	CES 3						
1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956**	18.6 18.5 25.4 25.0 27.5 23.6 23.9 30.0 26.9 22.1 21.6	0.7 0.8 0.8 0.9 1.0 0.8 0.9 0.9 0.7	115.9 78.2 122.3 114.6 146.8 148.1 120.8 131.0 110.8 113.8 127.9	3.3 2.9 3.3 3.6 3.7 3.6 3.5 3.3 3.4 3.4 3.3	13.2 8.9 10.3 9.0 10.5 11.2 10.4 11.1 8.5 8.2 8.5	0.4 0.3 0.4 0.3 0.3 0.4 0.4 0.3 0.3 0.3 0.3	1.5 1.4 2.8 2.2 1.9 1.7 1.6 1.9 2.0 1.3 1.8	0.1 0.1 0.2 0.2 0.2 - 0.1 0.1 0.1	0.2 0.8 0.9 0.3 0.5 1.0 1.0 0.6 0.2 0.2	0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.1	60.9 40.1 67.2 62.5 76.3 81.7 78.8 80.9 80.5 89.6 75.7	1.6 1.4 1.7 1.8 1.6 1.7 1.8 1.8 2.0 1.9	* * * * * * * * *	6.1 5.5 6.9 6.6 6.8 6.6 6.5 6.8 6.4 6.2
	1							1		l. * Not	1	1	ate; D.B.S	

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

		1954			195	5*		1956	3**
	II	III	IV	I	II	III	IV	I	II
CURRENT RECEIPTS 1					*				*
Merchandise exports (adjusted) 2	993	1,002	1,062	967	1,098	1,127	1,140	1,055	1,273
Gold production available for export	43	39	38	39	39	37	40	37	38
Travel expenditures	59	172	50	26	66	182	54	27	64
Interest and dividends	33	23	67	25	34	28	73	31	39
Freight and shipping	78	83	82	82	95	101	107	98	114
Inheritances and immigrants' funds	28	24	19	16	25	24	21	17 96	27
All other current receipts	72	81	80	78	105	106	104	96	106
Total Current Receipts	1,306	1,424	1,398	1,233	1,462	1,605	1,539	1,361	1,661
CURRENT PAYMENTS 1							4 0 85		
Merchandise imports (adjusted) 2	1,0686	941	984	971	1,148	1,163	1,258	1,241	1,54
Travel expenditures	102	134	88	78	119	156	96	89	133
Interest and dividends	94	85	156	121	108	93	155	103	11
Freight and shipping	93	99	94	77 22	106 24	110 28	115 27	100 21	13 2
Inheritances and emigrants' funds	23	25 2	25 3	5	4	8	7	8	4
Official contributions	2	118	128	133	127	136	136	141	13
All other current payments	119	110							
Total Current Payments	1,501	1,404	1,478	1,407	1,636	1,694	1,794	1,703	2,09
Balance on merchandise trade	-75	+61	+78	-4	-50	-36	-118	-186	-26
contributions")	-118	-39	-155	-165	-120	-45	-130	-148	-15
					-120	10	100	- 140	
Official contributions	-2	-2	-3	-5	-4	-8	-7	-8	-
	1 1			-5 -174					-42
CURRENT ACCOUNT BALANCE			-3					-8	
CURRENT ACCOUNT BALANCE		-2 + 20	-3 -80	-174	-4 -174	-8 -89	-7 -255	-8 -342	-42
CURRENT ACCOUNT BALANCE			-3 -80 +124†	-174 +87	-4 -174 +111	-89 -89	-7 - 255 +111	-8 - 342 +110	- 42 +14
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4 Direct investment abroad 4	-2 -195	-2 + 20	-3 -80	-174	-4 -174	-8 -89	-7 -255	-8 -342	-42 +14
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4 Direct investment abroad 4 Canadian Securities	-2 -195 -18	-2 +20 +77 -30	$ \begin{array}{r} -3 \\ -80 \\ \end{array} $ $+124\dagger$ -22	-174 +87 -8	-4 -174 +111 -9	-8 -89 +101 -12	-7 -255 +111 -38	-8 -342 +110 -45	+14
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4. Direct investment abroad 4. Canadian Securities Trade in outstanding issues.	-2 -195 +98 -18 +28	-2 +20 +77 -30 +1	-3 -80 $+124$ $+22$ $+18$	+87 -8 -31		-89 -89 +101 -12 -21	-7 -255 +111 -38 +28	-8 -342 +110 -45 +78	+14
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4. Direct investment abroad 4. Canadian Securities Trade in outstanding issues. New issues.	-2 -195 +98 -18 +28 +93	-2 +20 +77 -30 +1 +36	$ \begin{array}{r} -3 \\ -80 \\ \end{array} $ $ \begin{array}{r} +124 \\ -22 \\ \end{array} $ $ \begin{array}{r} +18 \\ +25 \\ \end{array} $	+87 -8 -31 +109		-89 -89 +101 -12 -21 +16	-7 -255 +111 -38 +28 +12	-8 -342 +110 -45 +78 +106	+14 +44 +17
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4. Direct investment abroad 4. Canadian Securities Trade in outstanding issues. New issues. Retirements.	-2 -195 +98 -18 +28	-2 +20 +77 -30 +1	-3 -80 $+124$ $+22$ $+18$	+87 -8 -31		-89 -89 +101 -12 -21	-7 -255 +111 -38 +28	-8 -342 +110 -45 +78	+14 +4 +17
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4 Direct investment abroad 4 Canadian Securities Trade in outstanding issues. New issues Retirements. Foreign Securities	-2 -195 -18 -18 +28 +93 -76	-2 +20 +77 -30 +1 +36 -47	-3 -80 +124† -22 +18 +25 -54	+87 -8 -31 +109 -85	$ \begin{array}{r} -4 \\ \hline -174 \\ \end{array} $ +111 $ \begin{array}{r} -9 \\ +7 \\ +29 \\ -62 \end{array} $	-89 -89 +101 -12 -21 +16 -18	-7 -255 +111 -38 +28 +12 -19	-8 -342 +110 -45 +78 +106 -74	+14 +17 -2
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4 Direct investment abroad 4 Canadian Securities Trade in outstanding issues. New issues. Retirements. Foreign Securities Trade in outstanding issues.	-2 -195 -18 -18 +28 +93 -76 +9	$ \begin{array}{r} -2 \\ +20 \\ \end{array} $ $ \begin{array}{r} +77 \\ -30 \\ +1 \\ +36 \\ -47 \\ \end{array} $	$ \begin{array}{r} -3 \\ -80 \\ \end{array} $ $ \begin{array}{r} +124\dagger \\ -22 \\ \end{array} $ $ \begin{array}{r} +18 \\ +25 \\ -54 \\ \end{array} $	+87 -8 -31 +109 -85 +12	$ \begin{array}{c c} -4 \\ \hline -174 \\ \end{array} $ +111 $ \begin{array}{c} +9 \\ +7 \\ +29 \\ -62 \\ -8 \end{array} $	-89 -89 +101 -12 -21 +16	-7 -255 +111 -38 +28 +12	-8 -342 +110 -45 +78 +106	+14 +17 -2 +17
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4. Direct investment abroad 4. Canadian Securities Trade in outstanding issues. New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues.	-2 -195 +98 -18 +28 +93 -76 +9 -26	-2 +20 +77 -30 +1 +36 -47	$ \begin{array}{r} -3 \\ -80 \\ \end{array} $ $ +124\dagger \\ -22 \\ +18 \\ +25 \\ -54 \\ -5 \\ -2 $	+87 -8 -31 +109 -85 +12 -5	$ \begin{array}{r} -4 \\ \hline -174 \\ \end{array} $ +111 $ \begin{array}{r} -9 \\ +7 \\ +29 \\ -62 \end{array} $	-89 -89 -101 -12 -21 +16 -18 +4	-7 -255 +111 -38 +28 +12 -19 +8	$ \begin{array}{c c} -8 \\ \hline -342 \\ \end{array} $ +110 -45 +78 +106 -74 -16	+14 +17 -2 +17 -2
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4 Direct investment abroad 4 Canadian Securities Trade in outstanding issues. New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues. Retirements. Foreign Securities Retirements. New issues. Retirements.	-2 -195 +98 -18 +28 +93 -76 +9 -26	$ \begin{array}{r} -2 \\ +20 \\ \end{array} $ $ \begin{array}{r} +77 \\ -30 \\ +1 \\ +36 \\ -47 \\ \end{array} $ $ \begin{array}{r} -1 \\ -3 \\ \end{array} $	$ \begin{array}{r} -3 \\ -80 \\ \end{array} $ $ \begin{array}{r} +124\dagger \\ -22 \\ \end{array} $ $ \begin{array}{r} +18 \\ +25 \\ -54 \\ \end{array} $	+87 -8 -31 +109 -85 +12	$ \begin{array}{r} -4 \\ -174 \\ \hline +111 \\ -9 \\ +7 \\ +29 \\ -62 \\ -8 \\ -17 \end{array} $	-89 -101 -12 -21 +16 -18 +4 -4	-7 -255 +111 -38 +28 +12 -19 +8 -22	$ \begin{array}{c c} -8 \\ \hline -342 \\ \end{array} $ +110 -45 +78 +106 -74 -16 -1	+14 +17 -2 +17
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4 Direct investment abroad 4 Canadian Securities Trade in outstanding issues. New issues Retirements. Foreign Securities Trade in outstanding issues. New issues Retirements Loans by Government of Canada	-2 -195 -18 -18 +28 +93 -76 -9 -26	$ \begin{array}{r} -2 \\ +20 \\ \end{array} $ $ \begin{array}{r} +77 \\ -30 \\ +1 \\ +36 \\ -47 \\ \end{array} $ $ \begin{array}{r} -1 \\ -3 \\ \end{array} $	$ \begin{array}{r} -3 \\ -80 \\ \end{array} $ $ +124\dagger \\ -22 \\ +18 \\ +25 \\ -54 \\ -5 \\ -2 $	-174 +87 -8 -31 +109 -85 +12 -5 +3	$ \begin{array}{r} -4 \\ -174 \\ \hline +111 \\ -9 \\ +7 \\ +29 \\ -62 \\ -8 \\ -17 \end{array} $	-89 -101 -12 -21 +16 -18 +4 -4	-7 -255 +111 -38 +28 +12 -19 +8 -22	$ \begin{array}{c c} -8 \\ \hline -342 \\ \end{array} $ +110 -45 +78 +106 -74 -16 -1	+14 +17 -2 +17
CURRENT ACCOUNT BALANCE. CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4 Direct investment abroad 4. Canadian Securities Trade in outstanding issues. New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues. Retirements trade in outstanding issues. New issues Retirements Loans by Government of Canada Repayment of post-war loans.	-2 -195 +98 -18 +28 +93 -76 +9 -26 - +11	-2 +77 -30 +1 +36 -47 -1 -3 -	$ \begin{array}{r} -3 \\ -80 \\ \end{array} $ $ \begin{array}{r} +124 \dagger \\ -22 \\ \end{array} $ $ \begin{array}{r} +18 \\ +25 \\ -54 \\ \end{array} $ $ \begin{array}{r} -5 \\ -2 \\ +2 \end{array} $	+87 -8 -31 +109 -85 +12 -5 +3	$ \begin{array}{r} -4 \\ \hline -174 \\ \end{array} $ $ \begin{array}{r} +111 \\ -9 \\ +7 \\ +29 \\ -62 \\ \end{array} $ $ \begin{array}{r} -8 \\ -17 \\ - \end{array} $	$ \begin{array}{r} -89 \\ \hline -89 \\ -101 \\ -12 \\ -21 \\ +16 \\ -18 \\ +4 \\ -4 \\ +14 \end{array} $	-7 -255 +111 -38 +28 +12 -19 +8 -22 -	$ \begin{array}{c c} -8 \\ \hline -342 \\ \end{array} $ +110 -45 +78 +106 -74 -16 -1	+14 +17 -5 +17 -5 +17 -7
CURRENT ACCOUNT BALANCE. CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4. Direct investment abroad 4. Canadian Securities Trade in outstanding issues. New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues. Retirements. Loans by Government of Canada Repayment of post-war loans. Repayment of war loans.	-2 -195 +98 -18 +28 +93 -76 +9 -26 - +11 +8	-2 +20 +77 -30 +1 +36 -47 -1 -3 - +3	$ \begin{array}{r} -3 \\ -80 \\ \end{array} $ $ \begin{array}{r} +124 \dagger \\ -22 \\ \end{array} $ $ \begin{array}{r} +18 \\ +25 \\ -54 \\ \end{array} $ $ \begin{array}{r} -5 \\ -2 \\ +26 \\ \end{array} $	-174 +87 -8 -31 +109 -85 +12 -5 +3	-4 -174 +111 -9 +7 +29 -62 -8 -17 - +10	-89 -89 -101 -12 -21 +16 -18 +4 -4 +14 +2	-7 -255 +111 -38 +28 +12 -19 +8 -22 - +27	-8 -342 +110 -45 +78 +106 -74 -16 -1 -	+14 +17 -5 +17 -5 +17 -7
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4 Direct investment abroad 4. Canadian Securities Trade in outstanding issues. New issues Retirements. Foreign Securities Trade in outstanding issues. New issues Retirements Loans by Government of Canada Repayment of post-war loans.	-2 -195 -18 -18 -28 +28 +93 -76 +9 -26 - - +11 +8 +13	$ \begin{array}{r} -2 \\ +20 \\ \end{array} $ $ \begin{array}{r} +77 \\ -30 \\ +1 \\ +36 \\ -47 \\ \end{array} $ $ \begin{array}{r} -1 \\ -3 \\ -1 \\ -3 \\ -1 \\ +7 \\ +10 \\ \end{array} $	-3 -80 +124† -22 +18 +25 -54 -5 -2 +2 +26 +8 +28	+87 -8 -31 +109 -85 +12 -5 +3 -47 +30	-4 -174 +111 -9 +7 +29 -62 -8 -17 - +10 +8 +39	$ \begin{array}{r} -8 \\ -89 \end{array} $ $ \begin{array}{r} +101 \\ -12 \\ -21 \\ +16 \\ -18 \end{array} $ $ \begin{array}{r} +4 \\ -4 \\ +14 \end{array} $ $ \begin{array}{r} +2 \\ +7 \\ +6 \end{array} $	-7 -255 +111 -38 +28 +12 -19 +8 -22 - +27 +8 +14	-8 -342 +110 -45 +78 +106 -74 -16 -1 +7 -22	+144 +17 -2 +1 +1 -2 +1
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4. Direct investment abroad 4. Canadian Securities Trade in outstanding issues. New issues. Retirements. Foreign Securities Trade in outstanding issues. New issues. Retirements. Loans by Government of Canada Repayment of post-war loans. Repayment of war loans. Change in Canadian dollar holdings of foreigners. Change in official holdings of gold and foreign exchange (minus sign denotes increase).	-2 -195 +98 -18 +28 +93 -76 +9 -26 - +11 +8 +13 -37	-2 +20 +77 -30 +1 +36 -47 -1 -3 - +3 +7 +10 -38	-3 -80 +124† -22 +18 +25 -54 -5 -2 +2 +26 +8 +28 -45	+87 -8 -31 +109 -85 +12 -5 +3 -47 +30 +71	-4 -174 +111 -9 +7 +29 -62 -8 -17 - +10 +8 +39 -56	$ \begin{array}{r} -8 \\ -89 \end{array} $ $ \begin{array}{r} +101 \\ -12 \\ -21 \\ +16 \\ -18 \end{array} $ $ \begin{array}{r} +4 \\ -4 \\ +14 \end{array} $ $ \begin{array}{r} +2 \\ +7 \\ +6 \\ -7 \end{array} $	-7 -255 +111 -38 +28 +12 -19 +8 -22 - +27 +8 +14 +36	-8 -342 +110 -45 +78 +106 -74 -16 -1 - +7 -22 +29	+14 +17 -2 +11
CURRENT ACCOUNT BALANCE CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4 Direct investment abroad 4 Canadian Securities Trade in outstanding issues New issues Retirements Foreign Securities Trade in outstanding issues New issues Retirements Loans by Government of Canada Repayment of post-war loans Repayment of war loans Change in Canadian dollar holdings of foreigners Change in Canadian dollar holdings of foreigners	-2 -195 +98 -18 +28 +93 -76 +9 -26 - +11 +8 +13 -37	$ \begin{array}{r} -2 \\ +20 \\ \end{array} $ $ \begin{array}{r} +77 \\ -30 \\ +1 \\ +36 \\ -47 \\ \end{array} $ $ \begin{array}{r} -1 \\ -3 \\ -1 \\ -3 \\ -1 \\ +7 \\ +10 \\ \end{array} $	-3 -80 +124† -22 +18 +25 -54 -5 -2 +2 +26 +8 +28	+87 -8 -31 +109 -85 +12 -5 +3 -47 +30 +71	-4 -174 +111 -9 +7 +29 -62 -8 -17 - +10 +8 +39	$ \begin{array}{r} -8 \\ -89 \end{array} $ $ \begin{array}{r} +101 \\ -12 \\ -21 \\ +16 \\ -18 \end{array} $ $ \begin{array}{r} +4 \\ -4 \\ +14 \end{array} $ $ \begin{array}{r} +2 \\ +7 \\ +6 \end{array} $	-7 -255 +111 -38 +28 +12 -19 +8 -22 - +27 +8 +14	-8 -342 +110 -45 +78 +106 -74 -16 -1 +7 -22	+144 +17 -2 +1 +1 -2 +1

The current account balances in 2nd Qtr, of 1955 and 1956 with the United States were; -288 and -533; with the United Kingdom: +97 and +35, with all other countries: +17 and +69.

^{1.} Mutual Aid to NATO countries is not included in either current receipts or current payments.

^{2.} As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs. trade statistics

^{3.} A minus sign indicates an outflow of capital from Canada.

^{4.} Exclusive of undistributed profits.

This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

Subject to further revision. Revised.

^{**} Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

		TOTAL	EXPORTS (New Gold Production	1948 = 100					
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	Price	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,050 2,334 2,349 2,463 2,367 2,612	473 636 751 669 658 774	201 267 291 252 208 254	199 364 468 367 349 379	154 217 281 207 196 172	80 145 216 215 169 160	3,157 3,963 4,356 4,173 3,947 4,351	163 150 150 144 155 155	101.4 127.3 139.9 133.9 126.2 139.2	108.3 123.0 121.8 118.3 115.1 117.5	93.6 103.5 114.9 113.2 109.6 118.5
12 Mths, ending July 1956 Monthly	2,793	771	271	429	175	227	4,666	151			110.0
Monthly 1955–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	183.1 181.6 215.1 194.4 222.0 232.6 202.1 243.3 230.2 237.5 240.1 230.1	63.0 55.3 65.5 70.1 67.2 65.5 63.8 63.3 72.2 61.6 64.2 62.3	17.5 17.6 19.7 21.3 24.3 19.5 19.4 25.6 30.3 21.1 18.1 19.3	24.4 20.6 27.7 27.1 30.6 36.8 39.2 27.7 32.5 33.1 43.3 35.6	13.3 13.8 14.5 12.9 15.0 14.1 16.4 14.2 15.2 14.0 13.2 15.5	8.8 12.6 12.5 14.5 13.9 14.8 16.0 13.4 8.9 13.9 13.3 18.1	310.1 301.5 355.0 340.3 373.0 383.3 356.9 387.5 389.3 381.2 392.2 380.9	11.5 14.7 12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	119.3 115.8 136.1 131.0 143.2 147.4 135.8 148.9 149.8 145.9 150.7 146.6	114.3 115.9 116.5 117.5 117.2 118.3 117.4 118.0 118.4 119.0 118.9 119.4	104.4 99.9 116.8 111.5 122.2 124.6 115.7 126.2 126.5 122.6 126.7 122.8
1956-Jan. Feb. Mar. Apr. May June July	217.3 216.0 208.4 236.6 261.8 233.6 237.5 267.5	72.9 58.8 49.2 65.6 59.3 65.7 75.9	19.9 19.5 21.0 19.9 25.4 28.5 22.1	26.5 31.4 28.6 30.7 42.4 50.6 46.6	14.1 12.4 12.0 15.0 16.3 17.1 16.4	14.7 14.8 14.0 20.4 30.1 33.9 31.8	365.4 352.9 333.2 388.2 435.3 429.3 430.3	12.4 12.7 12.0 11.8 13.0 12.9 10.9	140.4 135.7 127.8 149.3 167.2 165.3 165.6*	119.2 119.4 120.3 120.8 121.7 121.9† 121.0*	117.8 113.7 106.2 123.6 137.4 135.6† 136.9*

_		T	OTAL IM	Excess of Merchandise Exports	IMPORT INDEXES 4 1948 = 100							
		U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	OVER MERCHANDISE IMPORTS	TOTAL VALUE	PRICE	PHYSICAL VOLUME
12	alendar Yrs. 1950 1951 1952 1953 1954 1955 Monthly	2,130 2,813 2,977 3,221 2,961 3,452 3,920	404 421 360 453 392 401 456	243 309 186 172 183 211	114 181 157 179 199 234	214 275 285 291 286 320 356	69 86 65 67 72 94	3,174 4,085 4,030 4,383 4,093 4,712 5,348	-17 -122 326 -210 -146 -360 -756	120.4 154.8 152.3 165.2 154.4 177.1	110.3 126.2 110.4 109.4 109.5 110.5	109.2 122.7 138.0 151.0 141.0 160.3
	955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	228.0 232.7 284.9 284.8 318.5 300.3 274.4 301.7 302.4 331.1 303.5 289.9	27.5 25.6 32.3 33.8 37.1 26.6 33.5 45.4 31.7 38.6 40.3 28.1	11.7 11.0 13.5 18.2 20.6 20.6 16.3 18.4 23.1 21.4 24.7 11.6	11.6 11.7 14.0 16.8 21.4 19.7 17.8 21.6 22.0 23.5 32.8 21.3	21.9 21.7 24.8 23.7 26.9 23.6 32.7 27.3 31.3 31.7 26.0	5.9 5.2 6.7 5.3 7.7 8.0 7.0 10.0 7.7 10.8 10.7 8.9	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.7 385.8	3.5 -6.4 -21.2 -42.3 -61.0 -18.8 -15.7 -42.3 -24.9 -75.5 -51.5 -4.9	139.0 139.3 168.6 172.9 195.7 180.6 167.6 191.2 187.6 207.1 201.0 175.1	109.0 109.6 110.4 110.6 109.7 109.8 109.1 109.6 111.3 112.1 112.8 113.6	127.5 127.1 152.7 156.3 178.4 164.5 153.6 174.5 168.6 184.7 178.2 154.1
-19	956-Jan. Feb. Mar. Apr. May June July* Aug.*	294.5 305.3 361.7 400.3 397.7 357.8† 343.7 332.6	33.1 30.9 33.8 50.0 49.5 41.4 45.8 42.9	13.0 13.1 13.2 14.0 26.5 18.4	18.2 16.5 17.4 27.6 32.9 29.4	33.2 30.4 27.9 30.8 32.4 28.2	11.7 8.8 9.5 9.7 11.0 15.4	403.7 405.0 463.5 532.4 550.0 490.6† 484.5 475.3	-38.3 -52.1 -130.4 -144.2 -114.7 -61.3† -54.2 -48.6	183.2 183.5 210.0 240.0 248.0 221.6*	113.3 113.7 114.3 113.8 113.1† 113.6*	161.7 161.4 183.7 210.9 219.3† 195.1*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Revised. * Preliminary. . Consists of U.K. Dependencies, Union of South Africa, Eire, India,

NOTE: For the years 1952-1955 see pages 76-77 in the "Financial Supplement 1955".

0.8

14.

MERCHANDISE IMPORTS

Compiled from "Trade of Canal

(Ex Millions of Dollars Hides Othe Grains Vegetable Oils (non-Vegeta Fruits and Nuts Tea Rubber (incl. synand Leather (unmfd. Sugar and Milled Alcoholic Furs and Products and Coffee Vegetables Beverages Anim thetic) edible) and mfd.) Produ (incl. rice) Calendar Years 5 40 26 13 20 35 23 29 22 26 57 14 7878 25 36 1947 100 19 32 25 19 91 8 31 72 42 16 1948 29 20 25 21 31 96 19 26 71 50 1949 1 28 22 87 71 17 49 39 113 25 85 31 12 $\frac{35}{20}$ 118 31 46 86 71 18 1951 52 24 21 9 46 38 71 72 21 121 1952 9 21 26 60 20 23 51 81 38 35 20 24 46 19 22 10 1954 142 45 47 63 91 23 25 26 12 41 66 88 20 52 1955 140 12 Mths. ending May 1956 23 26 13 21 21 80 91 143 50 42 69 Monthly 8. 2.2 1.6 9.3 1.6 2.3 4.5 3.4 1.8 7.8 4.1 –Jan. Feb. 3.2 2.0 5.1 1.2 1.9 8.8 4.4 3.9 1.5 7.0 2.3 9. 5.2 6.1 2.6 9.6 1.9 3.8 6.0 1.0 2.7 Mar. 2.0 1.3 1.7 6.0 1.8 10. Apr. May 3.1 4.68.6 10.3 1.7 2.0 8. 1.3 2.3 7.6 13.7 7.1 2.6 7.1 7.7 10. 6.1 1.8 1.8 2.8 6.1 1.6 1.8 12.8 6.1 6.9 June 5.2 1.5 1.7 2.2 6.0 1.2 4.9 1.1 1.8 7. July Aug. 13.1 3.0 1.6 $\frac{2.7}{2.4}$ 10. 2.4 1.5 5.5 14.4 1.9 6.0 6.5 9. 1.9 2.1 $7.5 \\ 7.9$ 1.8 1.5 7.0 8.3 Sept. 11.4 $\frac{2.6}{2.7}$ 2.5 11. 1.4 7.5 2.1 9.0 Oct. 13.1 3.5 7.6 1.0 2.3 12. 2.3 Nov. 12.6 4.0 $\frac{4.4}{7.1}$ 8.4 9.2 2.4 12. 2.2 6.7 1.8 2.0 6.8 3.0 Dec. 12.4 4.5 $\frac{3.0}{2.7}$ 9. 2.0 7.72.8 8.8 4.0 1.7 3.2 7.6 1.5 1956-Jan. 2.9 11. 4.4 1.9 3.1 7.1 1.1 1.4 6.1 10.2 Feb. 8.3 1.3 1.6 6.7 1.8 2.8 10. 2.9 Mar. 9.9 5.3 2.1 13. 6.7 1.1 5.4 3.6 4.29.2 1.5 1.9 Apr. May 10.6

8.3

10.1

2.4

7.3

4.9

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Mo Vehi an Par
Calendar Years 1946 1947 1948 1949 1 1950 1951 1952 1953 1954 1955	93 113 118 131 158 192 188 222 220 260	6 13 16 12 17 23 27 28 20 32	1 2 6 6 5 16 17 5 5	8 12 12 13 11 26 23 17 12 17	38 48 54 67 66 108 84 79 53 75	8 18 18 18 16 39 36 30 32 38	7 9 10 13 10 14 13 13 10 13	29 44 50 59 55 88 136 117 92 100	68 105 140 177 162 195 197 209 143 178	130 206 217 216 226 329 361 402 380 446	10 17 13 16 25 27 25 32 26 36
12 Mths. ending May 1956	286	34	7	23	107	57	15	116	220	531	44
Monthly 1955—Jan. Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.	17.5 16.8 21.0 20.5 23.5 22.3 21.0 22.6 23.7 25.9 24.9 20.9	3.0 5.2 5.1 5.1 4.7 4.8 3.2 0.4	0.4 0.4 0.5 0.5 0.8 0.5 0.3 0.6 0.5 0.8 0.7	1.0 1.1 1.3 1.1 1.2 1.2 1.1 1.2 1.7 1.8 2.2 1.8	3.4 4.0 5.1 4.9 6.0 6.0 5.8 6.9 7.6 7.7 9.3 8.6	2.3 1.9 2.8 2.3 2.9 2.2 2.3 3.1 3.6 4.3 5.3 4.9	0.8 0.9 1.3 0.9 0.9 0.8 0.9 1.4 1.0 1.2 1.2	8.1 9.0 11.5 11.1 12.2 9.9 8.1 7.9 8.7 8.7 7.2 7.8	8.6 9.7 15.2 17.4 19.9 18.1 18.3 14.9 12.3 15.2 13.7 15.0	28.4 26.3 36.5 36.6 40.1 39.8 36.5 40.3 37.4 44.8 40.4 38.7	26 28 34 37 39 33 29 27 24 25 27 30
1956—Jan. Feb. Mar. Apr. May	21.4 22.7 23.4 28.3 28.5	0.4 - 0.5 5.0	0.6 0.5 0.6 0.7 0.9	2.1 1.9 2.0 3.3 2.8	9.3 9.2 9.6 13.3 13.7	4.6 4.7 5.2 7.2 9.3	1.4 1.2 1.1 1.5 1.4	7.9 9.8 12.2 14.3 13.7	17.9 17.0 23.4 27.6 26.2	43.2 42.4 50.5 56.7 60.1	32 38 63 66 46

6.2

14.0

MODITY CLASSIFICATION

inion Bureau of Statistics

Millions of Dollars

r01d)											Millions of Dollars
Соттом		Silk	Wo	Wool		Flax, Hemp	Other		Books and	Other Wood	
and nfd.	Mfd.	(raw and mfd.)	Raw and Unmfd.	Mfd.	Artificial Silk	and Jute	Textiles	Paper	Printed Matter	and Wood Products	
5 1 7 7 1 7 8 7 4 3	75 119 78 73 67 87 82 89 76 86	4 7 4 6 8 8 8 7 6 6 7	30 30 48 37 55 95 29 43 28	35 54 67 63 52 68 53 73 60 60	22 34 30 30 21 35 40 47 41 52	23 38 27 20 26 31 24 22 21 23	31 46 39 37 45 64 58 50 47 56	19 23 17 20 23 35 30 39 44 53	31 32 31 36 42 51 57 68 68 73	20 35 25 30 34 51 48 53 54 70	Calendar Years 1946 1947 1948 1949 1950 1951 1962 1953 1954 1955
5	97	8	35	66	55	24	59	59	76	80	12 Mths. ending May 1956
9 6 2 1 0 2 3 5 9 6 3 4	7.3 7.3 8.7 7.5 7.3 6.1 5.4 7.5 7.1 7.8 7.4	0.6 0.6 0.5 0.6 0.6 0.6 0.4 0.6 0.7 0.7	4.2 2.7 3.7 3.6 3.3 2.8 2.9 2.1 2.6 2.5 1.7	2.8 4.5 5.1 5.1 4.7 3.8 5.8 7.2 5.2 5.3 4.3	3.9 4.6 3.8 3.9 3.7 3.4 4.8 4.7 5.3 4.9 4.5	1.3 1.6 1.8 2.6 1.9 1.5 2.1 1.8 2.3 1.6 3.2	4.4 4.1 4.8 4.8 5.3 4.8 4.0 4.8 4.6 5.2 4.9	3.6 3.5 4.2 4.0 4.5 3.9 4.7 5.5 5.0 4.3	5.1 5.4 6.3 5.7 6.7 5.9 5.5 6.3 7.0 6.7 5.7	4.4 5.6 5.6 5.1 5.7 5.9 5.3 6.7 6.1 6.9 6.7	Monthly Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
13 14 17 12 18	9.9 10.0 9.7 9.9 9.0	0.7 0.8 0.7 0.6 0.7	2.5 4.4 3.2 3.1 4.1	5.0 5.3 5.1 6.6 6.2	4.8 5.1 4.4 4.7 4.3	1.7 1.2 2.0 2.0 3.1	4.7 4.7 5.1 5.7 6.2	4.7 4.8 5.1 5.6 5.7	5.8 6.3 6.4 6.3 7.2	6.6 8.0 7.2 7.2 7.3	Jan.—1956 Feb. Mar. Apr. May

Section Sect												
89 6 48 58 133 123 23 53 119 1,864 1946 10 8 62 76 206 301 26 73 116 2,637 1948 13 10 8 70 87 157 274 25 79 158 2,761 1948 13 10 10 83 113 190 307 28 86 172 3,174 1949 15 20 120 136 190 353 32 109 297 4,085 1961 1961 20 17 8 198 141 153 357 37 111 482 4,383 1953 13 20 8 208 122 119 344 34 102 468 4,093 1953 13 10 243 174 132 394 51 136 548 5	n		and		Non-ferrous	and	and	Glass	Non- metallic	Other		
D2 21 10 243 174 132 394 51 136 548 5,260 May 195 6.0 0.7 0.5 17.5 10.5 8.3 23.0 2.2 6.5 29.2 306.6 Monthly Monthly Monthly Monthly Monthly Jan.—1955 6.9 0.7 0.1 17.6 7.5 7.5 22.3 2.6 6.9 32.8 307.9 Feb. 6.9 - 0.9 19.0 11.0 7.4 25.4 3.3 8.0 42.7 376.2 Mar. 8.3 2.1 0.8 17.0 9.7 9.4 25.0 3.9 7.7 45.4 382.6 Apr. 4.9 2.1 0.7 17.2 12.0 10.6 33.4 3.6 11.3 53.4 434.0 May 7 1.7 0.8 16.6 10.7 11.0 32.7 3.4 10.6 44.4 402.1 June 1.9 2.3 <t< td=""><td>27 28 43 33 24 55 09</td><td>9 10 10 10 15 13 17 20</td><td>7 8 8 10 20 11 8</td><td>69 62 70 83 120 140 198 208</td><td>77 76 87 113 136 134 141 122</td><td>154 206 157 190 190 168 153 119</td><td>207 301 274 307 353 341 357 344</td><td>29 26 25 28 32 27 37 34</td><td>63 73 79 86 109 105 111 102</td><td>163 116 158 172 297 429 482 468</td><td>2,574 2,637 2,761 3,174 4,085 4,031 4,383 4,093</td><td>1947 1948 1949 1 1950 1951 1952 1953 1954</td></t<>	27 28 43 33 24 55 09	9 10 10 10 15 13 17 20	7 8 8 10 20 11 8	69 62 70 83 120 140 198 208	77 76 87 113 136 134 141 122	154 206 157 190 190 168 153 119	207 301 274 307 353 341 357 344	29 26 25 28 32 27 37 34	63 73 79 86 109 105 111 102	163 116 158 172 297 429 482 468	2,574 2,637 2,761 3,174 4,085 4,031 4,383 4,093	1947 1948 1949 1 1950 1951 1952 1953 1954
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$.0 .6 .9 .3 .9 .0 .7 .9 .5 .4 .1	0.7 0.7 - 1.1 2.1 3.0 1.7 2.3 3.2 2.0 2.8	0.5 0.1 0.9 0.8 0.7 0.8 0.6 0.9 0.9	17.5 17.6 19.0 17.0 17.2 15.6 14.4 19.4 22.3 23.8 23.1 19.9	10.5 7.5 11.0 9.7 12.0 10.7 9.6 13.3 12.0 15.8 16.7 12.8	8.3 7.5 7.4 9.4 10.6 11.0 9.0 11.6 11.5 13.5 13.3 10.5	23.0 22.3 25.4 25.0 33.4 32.7 30.4 41.5 32.6 39.4 39.2 27.8	2.2 2.6 3.3 3.9 3.6 3.4 3.4 3.7 4.2 4.5 5.0 4.2	6.5 6.9 8.0 7.7 11.3 10.6 10.8 14.0 11.7 14.1 12.6 9.1	29.2 32.8 42.7 45.4 53.4 44.4 48.5 56.4 56.2 46.3 40.5 34.6	306.6 307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.7 385.8	Feb. Mar. Apr. Apr. May June July Aug. Sept. Oct. Nov. Dec.
4 2.0 1.2 23.3 18.3 13.8 35.2 5.2 13.6 52.0 550.0 May	.8 .5 .7	0.6	0.4 0.8 0.7	19.0 20.4 22.0	14.6 16.7 19.1	9.0 8.0 11.5	27.0 24.6 29.9	4.0 4.2 5.1	9.1 9.7 11.0	36.5 43.0 54.5	405.0 463.5† 532.4	Feb. Mar. Apr.

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OCTOBER 1956



MONTH-END

Millions of Dollar	S										MONTH			
	ASSETS Government of Canada Direct and Guaranteed Securities Advances to													
		Govern	ment of Ca	anada Dir	ect and G	uaranteed	Securities		Provincia!	Adva	ances to	For		
	Treasury Bills	2 yrs. and	Over 2 yrs. to 5 yrs.	Over 5 yrs.	Over 10 yrs.	Total	Total	Of which held under Purchase and Resale Agreements	Govt. Securities	Govt. of Canada	Chartered & Savings Banks	Curi		
As at Dec. 31 1950 1951 1952 1953	262.7 186.4 282.9 374.5	966.6 955.3 1,176.9 1,002.1	to 3 yis.	712.5 1,049.3 767.2 893.7	10 y15.	1,679.1 2,004.7 1,944.1 1,895.7	1,941.8 2,191.1 2,227.0 2,270.2	21.8		-	-	35 20 8		
1954 1955	168.5 262.6	1,193.0 1,021.2	410.8 354.5	297.3 516.6	152.5 212.5	2,053.6 2,104.9	2,222.0 2,367.5	-	_		2.0	11		
End of 1955—Aug. Sept. Oct. Nov. Dec.	240.9 234.8 297.9 300.6 262.6	944.3 868.4 1,020.6 1,025.6 1,021.2	562.7 597.4 396.1 420.8 354.5	326.5 387.5 386.4 425.9 516.6	194.7 202.1 198.6 203.3 212.5	2,028.2 2,055.4 2,001.6 2,075.6 2,104.9	2,269.1 2,290.2 2,299.5 2,376.2 2,367.5	3.4	-	-	15.0 4.0 2.0	11 11 10 10 11		
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Average of	235.8 338.6 455.6 323.5 392.4 456.1 453.0 495.1 535.3 557.5	855.7 727.0 510.3 440.6 673.3 585.3 576.5 524.2 506.0 473.8	401.7 411.0 449.1 569.6 643.1 798.9 828.0 849.8 672.7 669.7	537.1 539.4 624.2 725.1 328.7 328.8 335.7 354.4 447.5 451.5	197.1 181.5 199.9 231.6 206.4 148.8 138.1 131.3 215.6 221.4	1,991.6 1,858.9 1,783.5 1,966.8 1,851.5 1,861.8 1,878.4 1,859.7 1,841.7 1,816.4	2,227.4 2,197.5 2,239.1 2,290.3 2,243.9 2,317.8 2,331.4 2,354.8 2,377.1 2,374.0	6.2		-	5.0 - 15.7 - - - -	9 10 10 9 10 9 7 7 6		
Wednesdays 1955—Aug. Sept. Oct. Nov. Dec.	272.1 237.9 240.9 323.5 292.3	950.6 897.2 1,048.5 1,007.1 1,027.6		1,065.3 1,137.7 975.5 984.8 1,028.1		2,015.8 2,034.8 2,023.9 1,991.9 2,055.7	2,288.0 2,272.7 2,264.8 2,315.4 2,348.0	1.8 6.1 13.4 1.6			3.8 17.0 16.0 4.5	10 10 10 10 10		
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	257.7 276.9 421.6 410.2 353.7 447.9 456.3 482.7 505.1 526.3	936.4 794.0 612.7 472.9 723.6 641.4 588.3 541.4 514.9 500.7		1,122.4 1,125.5 1,214.9 1,395.3 1,195.5 1,230.1 1,286.7 1,325.3 1,335.0 1,342.1		2,058.8 1,919.5 1,827.6 1,868.2 1,919.2 1,871.6 1,875.0 1,866.7 1,859.9 1,842.8	2,316.5 2,196.4 2,249.2 2,278.4 2,272.9 2,319.5 2,331.3 2,349.3 2,365.0 2,369.1	3.6 1.2 3.8 - 0.2 - 0.8 1.0 1.4 1.4		-	2.4 - 11.5 5.1 5.7 20.3 6.4 - 6.4	100 99 99 100 99 77 77		
As at 1956—June 6 13 20 27	433.4 435.9 460.9 461.4	680.0 656.3 629.0 600.5		1,190.6 1,215.1 1,241.5 1,273.4		1,870.6 1,871.4 1,870.5 1,873.8	2,304.0 2,307.2 2,331.4 2,335.2	-	-	_ _ _	0.7 12.0 5.0 5.0	9 9 9		
July 4 11 18 25	457.9 458.9 444.8 463.7	582.0 590.3 601.3 579.5		1,275.6 1,282.5 1,291.0 1,297.9		1,857.6 1,872.8 1,892.3 1,877.5	2,315.4 2,331.7 2,337.1 2,341.1	3.3	- - - -		11.0 18.0 40.0 12.0	9 9 9		
Aug. 1 8 15 22 29	457.0 497.9 495.0 472.4 491.0	576.9 542.8 536.7 526.3 524.1		1,305.1 1,316.3 1,344.3 1,326.8 1,334.0		1,882.0 1,859.1 1,881.0 1,853.1 1,858.1	2,339.0 2,357.0 2,376.0 2,325.5 2,349.1	3.5 1.0 - - -	-		7.0 25.0 -	9 7 8 7		
Sept. 5 12 19 26	495.2 493.3 513.8 518.1	528.0 525.0 532.7 514.0		1,333.8 1,338.0 1,336.2 1,332.1		1,861.8 1,863.0 1,868.9 1,846.1	2,356.9 2,356.4 2,382.6 2,364.2	5.5		- - -		6		
Oct. 3 10 17 24 31	536.9 496.0 498.3 542.6 557.5	506.1 496.1 524.8 502.8 473.8		1,347.8 1,343.5 1,338.8 1,337.7 1,342.6		1,853.9 1,839.6 1,863.6 1,840.6 1,816.4	2,390.8 2,335.6 2,361.9 2,383.1 2,374.0	7.2	-	-	32.0	7		

^{1.} Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assert and and all other liabilities. * Not available. † Revised.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF

EEKL	Y SERIES										Millions of Dollars
						LIABILI	TIES				
vest-		Total Assets	No	tes in Circul	ation	Canadi	an Dollar I	Deposits			
in DB	A!l Other Accounts	or Liabilities	Не	ld by	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
2	3		Chartered Banks	Others		Canada 4	Banks	Other		4, 5	
5.0 7.8 0.8 6.3	24.0 21.0 39.2 63.5	2,350.3 2,444.1 2,381.4 2,437.2	231.3 273.1 272.5 263.8	1,136.1 1,191.1 1,288.7 1,335.3	1,367.4 1,464.2 1,561.2 1,599.1	24.7 94.9 16.2 51.5	578.6 619.0 626.6 623.9	207.1 66.1 44.5 29.5	133.6 155.6 82.9 63.8	39.0 44.4 50.0 69.3	As at Dec. 31 1950 1951 1952 1953
5.6 5.1	76.9 100.9	2,400.8 2,620.2	261.6 289.4	1,361.9 1,449.0	1,623.5 1,738.5	56.3 89.2	529.6 551.0	30.5 34.0	63.1 98.0	97.9 109.5	1954 1955
4.1 4.5 5.2 5.1 5.1	47.9 79.8 66.3 60.0 100.9	2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	280.4 230.0 277.6 289.2 289.4	1,373.5 1,435.8 1,396.6 1,394.8 1,449.0	1,653.9 1,665.8 1,674.2 1,684.0 1,738.5	59.5 63.4 62.4 128.3 89.2 4	538.7 565.7 580.7 562.6 551.0	38.1 29.1 34.5 45.2 34.0	110.6 106.4 101.7 88.3 98.0	64.6 86.5 71.3 72.1 109.5 4	End of Aug.—1955 Sept. Oct. Nov. Dec.
5.0 6.3 6.9 6.9 7.0 8.3 9.9 0.8 2.2 2.8	56.9 36.0 22.7 54.3 53.6 131.0 48.2 143.3 108.2 85.9	2,411.0 2,373.6 2,404.7 2,475.9 2,454.3 2,583.9 2,511.2 2,613.4 2,602.1 2,571.1	290.3 265.8 219.1 271.0 280.9 235.3 304.6 249.6 255.8 310.8	1,358.4 1,375.2 1,458.1 1,415.4 1,425.2 1,499.6 1,457.7 1,515.0 1,513.7 1,470.1	1,648.7 1,641.1 1,677.2 1,686.3 1,706.1 1,734.9 1,762.3 1,764.6 1,769.5 1,780.9	76.1 60.8 48.1 54.1 30.2 51.1 49.8 65.4 46.0 55.0	528.4 493.6 506.1 564.9 542.8 574.7 500.0 580.6 564.0 575.3	42.1 35.0 31.4 30.6 29.9 32.2 39.6 35.6 45.2 30.7	75.2 94.3 91.2 83.5 82.7 87.2 82.0 64.4 64.9 56.4	40.5 48.7 50.7 56.6 62.6 103.8 77.4 102.8 112.4 72.9	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct.
3.8 4.2 4.5 5.1 5.1	37.2 46.2 52.7 55.8 51.7	2,467.2 2,464.4 2,476.2 2,532.0 2,546.8	298.2 311.4 315.2 307.1 326.8	1,357.0 1,357.0 1,363.3 1,378.7 1,397.1	1,655.2 1,668.4 1,678.5 1,685.8 1,723.9	60.7 54.4 53.9 79.6 45.3	549.4 540.7 543.8 546.7 551.8	35.5 30.7 32.4 36.6 48.5	104.4 104.2 98.4 100.8 92.8	62.5 66.0 69.2 82.6 84.6	Average of Wednesdays Aug.—1955 Sept. Oct. Nov. Dec.
5.0 5.5 6.6 5.9 5.9 7.2 8.3 9.9 1.0 2.2	47.1 41.6 38.8 48.3 51.3 53.1 47.5 56.0 42.5 55.0	2,509.1 2,368.3 2,421.2 2,472.0 2,467.4 2,511.1 2,528.3 2,531.0 2,519.3 2,543.2	351.4 292.1 302.3 318.4 320.4 335.9 339.6 331.6† 341.6 334.6	1,343.6 1,353.0 1,360.3 1.366.8 1,384.4 1,386.0 1,417.6 1,435.1† 1,431.4 1,447.9	1,695.0 1,645.1 1,662.6 1,685.2 1,704.8 1,721.9 1,787.2 1,766.7 1,772.9 1,782.5	46.4 56.0 48.6 48.3 52.4 55.7 47.9 51.9 47.7 59.3	569.3 503.5 538.7 556.0 537.2 550.2 531.5 545.6 542.8 538.3	33.6 35.3 34.0 31.0 28.9 32.1 32.9 30.2 31.4 31.4	92.3 84.0 87.9 87.5 88.7 85.7 81.0 69.7 60.7 60.4	72.4 44.3 49.4 64.0 55.4 65.4 77.7 66.8 63.7 71.3	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct.
7.0 7.0 7.3 7.6	97.8 40.3 37.7 36.6	2,530.5 2,496.5 2,507.2 2,510.2	316.0 344.3 337.2 345.9	1,399.8 1,376.1 1,386.1 1,382.1	1,715.8 1,720.4 1,723.3 1,728.1	83.4 50.4 49.3 39.7	556.9 536.5 549.1 558.3	28.7 28.5 33.7 37.5	81.0 90.1 86.5 85.4	64.8 70.5 65.2 61.2	As at 6 June—1955 13 20 27
8.3 8.3 8.3 8.3	55.8 69.8 33.0 31.5	2,513.2 2,550.2 2,540.6 2,509.0	310.6 353.1 341.1 353.5	1,436.3 1,409.7 1,420.4 1,403.9	1,746.9 1,762.8 1,761.6 1,757.5	40.7 49.1 51.5 50.3	525.8 535.9 540.2 524.1	35.8 30.8 33.1 32.1	83.0 82.4 82.6 76.0	81.0 89.2 71.7 68.9	4 July 11 18 25
9.9 9.9 9.8 9.8	31.2 77.8 84.4 57.4 29.1	2,501.9 2,560.7 2,606.7 2,493.8 2,491.8	309.9† 335.9† 322.4† 345.3† 344.4	1,455.4† 1,435.2† 1,446.3† 1,420.9† 1,417.8	1,765.3 1,771.1 1,768.7 1,766.2 1,762.2	50.7 64.0 50.5 49.9 44.7	490.3 548.7 616.6 535.8 536.6	33.3 27.8 28.5 28.8 32.7	81.9 69.9 71.9 61.2 63.8	80.5 79.3 70.5 51.9 51.8	1 Aug. 8 15 22 29
0.8 0.8 0.8 1.5	46.7 33.1 39.2 51.0	2,514.3 2,505.9 2,531.4 2,525.5	313.9 349.1 348.4 354.8	1,459.0 1,427.2 1,424.8 1,414.5	1,772.9 1,776.3 1,773.2 1,769.3	49.6 40.7 49.2 51.3	542.5 535.9 557.8 535.0	29.6 25.6 29.7 40.7	59.7 65.5 58.8 58.6	59.9 61.9 62.6 70.6	5 Sept. 12 19 26
2.1 2.1 2.1 2.1 2.1 2.8	50.4 57.3 40.2 41.3 85.9	2,544.8 2,535.1 2,515.3 2,539.8 2,571.1	318.8 343.6 340.2 359.5 310.8	1,458.1 1,444.1 1,447.8 1,419.7 1,470.1	1,776.9 1,787.6 1,788.0 1,779.1 1,780.9	70.9 51.2 52.5 67.1 55.0	534.3 539.6 509.1 533.1 575.3	35.7 28.6 31.8 30.0 30.7	61.5 58.3 62.2 63.5 56.4	75.5 69.7 71.7 67.0 72.9	3 Oct. 10 17 24 31

^{4.} Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.

MONTHL

	I. CANADIAN CASH RESERVES★											
	(Cash Reserve	S	Canadian Dollar	Average Cash							
	Bank of Canada Deposits	Bank of Canada Notes	Total	Deposit Liabilities 2	Reserve Ratio							
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half * 1955	567 606 627 634 525 541	225 239 256 260 286 293	792 844 883 894 811 834	7,759 8,110 8,624 8,820 9,097 9,915	10.2 10.4 10.2 10.1 8.9 8.4							
1955–Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	492 521 544 531 529 557 552 542 556 549 552	318 284 268 277 288 282 293 303 301 313 312	809 805 812 808 817 840 845 845 845 857 861 863	9,343 9,398 9,586 9,632 9,821 10,049 10,222 10,264 10,314 10,383 10,487	8.7 8.6 8.5 8.4 8.3 8.4 8.3 8.2 8.3 8.3							
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.*	568 504 542 561 545 560 544 563 549 544	310 354 299 294 310 318 332 338 328 339	877 858 841 855 856 878 876 900 877 883	10,515 10,448 10,285 10,357 10,409 10,597 10,608 10,649 10,563† 10,607	8.4 8.2 8.3 8.2 8.3 8.3 8.5 8.3 8.3							

		_	Bank
	Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ments
As at Dec. 31 1951 1952 1953 1954 1955	- - - - 2	88 49 473 176 517	185 214 166 190 181
End of 1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	- - - - - - - 15 2 2	203 146 55 156 107 174 170 134 165 543 517	138 265 198 159 246 194 163 213 158 143
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	- 5 - 16 - - -	501 493 488 355 494 413 279 275 281	148 152 223 162 168 172 143 123 117

	III. I														
	Bank			Gov	ernment of					Otl	ner Canad	ian Securit	ies, Insur	ed Resid	ential 1
	of Canada	Cdn. Day-to-	Treasury	Gu	Direct an aranteed B	onds 6	Oth	er Canadia	an Securiti	es 1, 6	Ins.				, "
	Deposits and Notes	Day Loans	Bills	2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Res. Mtges.	Call and To Stock- Brokers 11	To	Prov- incial 8	Mur icipa 8
As at Dec. 31 1951 1952 1953	892 899 888		236 138 244	499 869 482	2,019 1,777 2,034	2,518 2,647 2,516	321 304 280	167 159 152	393 370 341	881 834 773	-	10 15 15	5	68 79 65	94 97 96
1954 1955	791 840	68 81	360 427	636 475	2,318 2,157	2,953 2,632	264 322	177 218	353 482	794 1,022	74 294	68 112	75 67	61 83	103 124
End of 1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	739 770 783 786 775 772 819 796 858 852 840	92 69 99 116 95 109 90 44 86 54 81	433 435 382 424 376 412 418 369 337 327 427	684 681 683 681 665 424 416 401 646 564 475	2,449 2,482 2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,133 3,164 3,205 3,229 3,244 3,286 3,254 3,175 3,130 2,928 2,632	275 294 298 301 309 316 317 337 338 336 322	184 185 198 205 205 205 212 214 219 218	372 385 402 402 429 438 444 449 469 479 482	831 864 898 908 942 959 973 999 1,027 1,034 1,022	99 110 119 131 145 162 184 209 236 264 294	63 63 74 83 90 99 94 88 94 112	59 66 58 52 59 61 46 45 52 48 67	54 7 10 13 26 13 19 33 51 83 83	119 157 168 137 133 122 118 130 125 127 127
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept.	819 759 725 836 824 810 805 830 820	59 82 75 43 64 97 109 68 114	512 564 593 756 767 772 742 814 786	436 406 398 350 558 557 511 522 526	2,047 1,993 1,922 1,695 1,424 1,398 1,383 1,325 1,322	2,482 2,400 2,319 2,045 1,982 1,955 1,893 1,847 1,848	317 308 298 295 297 291 292 291 286	213 210 210 211 208 206 202 200 197	480 489 485 489 504 510 511 520 519	1,009 1,007 993 995 1,010 1,007 1,005 1,010 1,003	317 331 345 361 377 393 412 432 448	113 116 109 120 118 121 127 123 110	52 56 53 56 73 57 58 37 38	60 54 6 16 33 27 36 57 81	143 166 200 223 213 157 150 144 167

Sept. Scot 114 1760 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second hast Wednesday in the previous month. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 4.

Mainly deposits of foreign banks.

Capital, rest fund, and undivided profits as at the latest fiscal year-end.

Including issues payable in foreign currency.

NOTE: For data back to 1946 see pages 14-21 in the "Financial

) BANKS

ERLES

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	II. LIABILITIES 1 Canadian Dollar Deposits 1 Accentances													
Canadiar	n Dollar De	eposits 1			Foreign	Acceptances,	All	Shareholders	Total					
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total	Currency Deposits	Guarantees, & Letters of Credit	Other Liabilities	Equity	Liabilities					
4,296 4,600 4,756 5,218 5,633	316 325 278 397 464	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,973 8,636 9,111 9,683 10,848	878 905 963 1,030 1,056	225 199 155 155 203	7 7 8 43 26	375 381 419 521 567	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955				
5,373 5,426 5,516 5,505 5,573 5,630 5,696 5,757 5,839 5,615 5,633	507 546 604 617 611 608 599 576 526 477 464	138 124 137 148 143 140 134 142 156 136	3,387 3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	9,746 9,774 9,925 10,094 10,345 10,339 10,368 10,547 10,768 10,650 10,848	998 1,005 1,002 1,046 1,027 1,014 1,032 1,044 1,048 1,098 1,056	168 169 165 175 181 179 181 189 200 211 203	39 30 29 22 21 24 20 21 39 30 26	537 548 550 552 552 552 552 552 560 560 567	11,487 11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,353 12,629 12,557 12,702	End of Feb1955 Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.				
5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020	469 476 466 480 485 459 472 477 476	117 123 125 124 110 118 115 110 110	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812	10,507 10,449 10,408 10,805 10,655 10,860 10,706 10,658 10,816	1,070 1,118 1,148 1,185 1,203 1,236 1,315 1,354 1,315	216 226 229 220 216 217 210 226 223	28 21 21 27 24 23 27 24 23 27 24 23	567 567 568 569 587 609 619 628 631	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008	Jan1956 Feb. Mar. Apr. May June July Aug. Sept.				

1													1
ges and	Loans 9 is	n Canada				Canadian	Fore	ign Cash I	tems	Customers' Liability			
lins 9 In	Canada 1					Dollar Items in	Sect	urities & L		Under Acceptances,	All Other	Total	
rain	C.S.B.	Sub-	General	Total	Total	Transit (Net)	Cash Items	Foreign Sec.	Loans Outside	Guarantees, & Letters	Assets	Assets	
ealers 0, 11	11, 12	Total 11	Loans 11, 13	Loans 1, 13	9, 13	13	14	1	Canada	of Credit	15	1	
177	137	583	0.507	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31 1951
257	146	734	2,587 2,786	3,519	4,353	752	283	262	435	199	160	10,128	1952
391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1953
104	147	859	3,236	4.095	4,963	827	332	322	488	155	174	11,433	1954
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955 End of
382	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb 1955
354	98	745	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
337	83	728	3,358	4,086	5,104	615	271 312	326 312	541 537	165 175	180 183	11,671 11,889	Apr. May
310 326	69 55	662 688	3,427 3,505	4,089 4,193	5,128 5,281	687 854	312	306	518	181	185	12,125	June
338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
360	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
369	7	699	3,889	4,588 4,859	5,850 6,157	835 677	301 309	300 297	546 561	200 211	186 183	12,629 12,557	Oct. Nov.
368 361	185 163	904 910	3,955 3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
360	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Jan 1956
356	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Feb.
354	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.
319	97	831	4,352	5,183	6,539	936	314	314	611	220	193 202	12,806 12,700	Apr. Mav
312	76 60	828 763	4,460 4,535	5,288 5,297	6,675 6,698	717 920	296 294	326 339	632 641	216 217	202	12,700	June
340 350	45	765	4,535	5,307	6,724	836	314	380	657	210	207	12,878	July
358	34	753	4,569	5,321	6,763	697	334	355	750	226	205	12,889	Aug.
341	22	759	4,521	5,280	6,731	859	313	396	711	223	207	13,008	Sept.

Includes securities guaranteed by provincial governments.

Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
 Excluding Canadian day-to-day loans.

^{10.} Loans to grain dealers and exporters.

11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

MENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

^{13.} Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net). Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHARTE ESTIMATED

	D 1 6	C.1		Court				Oth	er Canadiar	Securiti	es, Insu	red Resi	iden
	Bank of Canada Deposits & Notes	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Oth Prov- incial 3, 4	Mun- icipal	Cor- porate	rities Total	Insured Residential Mortgages	Call & S	Short 2 To Others	Prov- incial	Mici
Average of Wednesdays 1954—Apr. May June July Aug. Sept. Oct. Nov. Dec.	901 904 888 833 801 808 798 810 813	- 42 57 69 58 109 94 81	286 298 281 338 374 407 401 402 350	2,478 2,494 2,455 2,576 2,716 2,806 2,888 2,979 2,946	255 261 264 262 259 256 265 259 263	149 148 147 151 159 158 155 156 166	336 332 330 331 329 325 328 338 347	740 740 741 744 747 739 748 753 776	- - 2 6 16 31 44 63	16. 16 23 14 13 10 20 19 18	1 1 9 4 8 6 9	11 9 9 9 12 21 27 44 68	1 1 1 1 1 1 1 1
1955—Jan. Feb. Mar. Apr.	890 762 780 817	34 60 80 87	397 450 423 388	2,971 3,086 3,122 3,172	265 269 290 294	173 180 182 189	353 366 374 388	792 816 846 872	81 92 105 114	12 11 13 11	7 7	60 55 41 8	1 1 1 1
May June July Aug. Sept. Oct. Nov. Dec.	817 803 854 848 852 859 854 879	93 111 114 80 54 50 53 57	419 409 391 416 379 363 298 375	3,210 3,229 3,268 3,270 3,210 3,127 3,051 2,721	296 313 312 315 334 336 336 329	198 204 203 211 211 213 215 217	394 409 435 437 443 449 473 482	888 926 950 964 988 997 1,024 1,029	124 138 152 173 196 221 250 281	78 83 94 95 95 94 99 106	54 63 88 52 40 52 55 56	10 23 17 16 32 38 66 94	1 1 1 1 1 1 1 1
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	921 796 841 874 858 886 871 877 884 873	55 80 61 17 59 78 77 62 78 76	442 542 570 640 759 760 739 790 798 785	2,541 2,432 2,352 2,184 1,994 1,932 1,906 1,871 1,850 1,826	320 312 297 295 294 289 288 290 289 292	214 211 208 208 207 206 202 200 197 195	478 482 482 480 489 504 509 514 516 518	1,012 1,005 987 984 990 1,000 999 1,004 1,002 1,005	303 324 339 352 368 385 400 420 438 459	107 114 117 119 126 119 128 127 120 108	53 53 48 57 65 62 58 41 35 39	67 54 33 11 24 39 25 41 61 67	
As at 1956—May 2 9 16 23 30	844 880 829 863 871	54 40 86 54 63	770 760 753 756 757	2,028 1,998 1,987 1,982 1,973	295 294 293 294 296	207 207 206 207 207	484 484 489 491 497	987 985 988 992 999	361 364 368 372 377	123 131 126 129 123	65 64 61 65 71	17 20 25 27 32	6 4 4 4 4 4 4
June 6 13 20 27	973 881 886 904	67 99 83 62	749 746 751 793	1,942 1,921 1,927 1,937	294 290 287 287	204 208 206 206	501 499 508 508	999 997 1,001 1,001	379 383 386 392	121 119 116 120	65 65 63 53	31 36 42 45	
July 4 11 18 25	836 889 881 878	56 86 87 81	765 739 720 733	1,930 1,899 1,896 1,897	287 287 289 289	203 202 202 201	509 509 506 510	999 998 997 1,001	395 397 401 407	125 135 124 126	57 45 66 63	19 21 30 29	
Aug. 1 8 15 22 29	800 885† 939† 881 881	95 94 44 45 32	749 728 806 834 832	1,897 1,887 1,860 1,862 1,848	289 289 290 293 288	201 200 200 200 200 200	512 513 513 513 518	1,001 1,002 1,003 1,006 1,006	411 415 421 423 429	128 132 131 122 122	55 44 33 37 36	34 37 41 43 49	
Sept. 5 12 19 26	856 885 906 890	59 90 67 95	810 784 796 803	1,848 1,850 1,854 1,848	287 290 290 289	198 198 197 197	515 515 517 516	1,000 1,003 1,005 1,002	432 436 441 445	122 122 122 122 114	33 34 37 37	54 58 63 67	
Oct. 3 10 17 24 31	853 883 849 893 886	68 76 79 71 85	797 792 778 763 794	1,854 1,852 1,829 1,811 1,782	292 292 292 293 291	195 195 195 195 197	518 518 514 519 520	1,005 1,005 1,001 1,007 1,008	449 452 458 463 470	111 106 109 107 108	42 38 44 38 33	57 64 69 70 74	

For data on cash reserves, see section 1 of table on page 285. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINAN

D BANKS

KLY SERIES 1

anada										j	Millions of Dollars
	and Loans	² in Cana	da			Estimated	(Canadian D	ollar Depos	sits	
Grain Dealers	C.S.B.	Sub- Total	General Loans	Total Loans	Total	Items in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
405 401 382 396 415 399 367 376 382	99 83 66 52 39 26 13 85	822 793 832 749 726 669 729 807 890	3,240 3,280 3,327 3,359 3,345 3,350 3,379 3,349 3,277	4,061 4,073 4,159 4,109 4,070 4,019 4,108 4,157 4,167	4,801 4,813 4,900 4,955 4,823 4,774 4,887 4,954 5,006	423 444 546 414 411 446 449 425 568	4,975 5,011 5,092 5,116 5,164 5,221 5,295 5,194 5,170	222 148 245 95 204 179 225 434 347	3,526 3,618 3,606 3,684 3,630 3,704 3,816 3,778 3,963	8,723 8,777 8,941 8,895 8,998 9,104 9,336 9,406 9,481	Average of Wednesdays Apr. — 1954 May June July Aug. Sept. Oct. Nov. Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361 358 355 331 313 321 340 355 341 347	153 136 119 103 85 66 53 39† 26	868 863 852 834 830 794 753 747† 737 738	4,015 4,069 4,156 4,287 4,427 4,537 4,552 4,571 4,563† 4,562	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319 5,300 5,300	6,199 6,261 6,333 6,456 6,615 6,716 6,704 6,742 6,740 6,763	562 539 511 591 654 622 721 615† 668† 715	5,651 5,693 5,754 5,822 5,859 5,867 5,898 5,918 5,982 6,048	510 495 530 367 437 488 296 307 312 184	4,228 4,136 4,057 4,234 4,298 4,275 4,428 4,339† 4,340 4,410	10,390 10,324 10,342 10,423 10,595 10,630 10,623 10,565† 10,634 10,642	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct.
312	93	832	4,359	5,192	6,539	747	5,902	345	4,407	10,654	As at 2 May—1956 9 16 23 30
319	89	839	4,413	5,252	6,601	518	5,871	416	4,168	10,456	
318	85	828	4,410	5,238	6,594	704	5,852	452	4,296	10,600	
314	81	833	4,475	5,308	6,672	680	5,839	494	4,344	10,677	
302	76	816	4,476	5,292	6,668	619	5,833	479	4,276	10,588	
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	6 June
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	6,706	648	5,865	480	4,330	10,675	27
339	57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	4 July
345	54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	6,712	736	5,887	305	4,428	10,620	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	6,720	723†	5,924	266	4,406†	10,596†	1 Aug.
359	42	760	4,586	5,345	6,762	560†	5,918	327	4,275†	10,520†	8
360	39†	746	4,562	5,308	6,731	590†	5,920	314	4,325†	10,559†	15
358	36†	742	4,566	5,307	6,737	600†	5,914	329	4,334†	10,577†	22
353	34	740†	4,585	5,326	6,761	603	5,914	301	4,356	10,571	29
349	31	734	4,581	5,315	6,747	723†	5,972	304	4,380	10,657	5 Sept.
340	28	728	4,581†	5,308	6,747	612†	5,953	341	4,287	10,582	12
341	25	745	4,546	5,291	6,737	649†	6,002	307	4,309	10,618	19
336	22	741	4,542	5,284	6,730	689†	5,998	295	4,385	10,678	26
336	18	727	4,563	5,290	6,744	726	6,046	191	4,418	10,656	3 Oct.
342	15	729	4,612	5,340	6,797	598	6,032	215	4,335	10,582	10
348	11	748	4,539	5,287	6,746	700	6,033	175	4,384	10,593	17
349	7	742	4,534	5,276	6,746	631	6,023	187	4,319	10,528	24
359	4	745	4,561	5,305	6,784	919	6,105	154	4,593	10,852	31
ti	me of issue a	re classified a	is loans.				7. The figures	for "General	Loans" are n	ot adjusted for	items in transit and,

^{5.} Loans to grain dealers and exporters.

^{6.} Loans to finance the purchase of Canada Savings Bonds at time of issue. PPLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

I ne ngures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 285-286.
 Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS I

					CURREN	CY AND A	CTIVE BANK	k Deposit	s					
		Currency					Active Ban	k Deposit	g 1					
		utside Ban	ks			Charter	ed Banks			Bank of				
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total			
As at Dec. 31 1951 1952 1953 1954 1955	1,191 1,289 1,335 1,362 1,449	84 88 94 96 101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241			
End of 1955—Aug. Sept. Oct. Nov. Dec.	1,374 1,436 1,397 1,395 1,449	97 99 100 100 101	1,471 1,535 1,497 1,495 1,550	3,607 3,725 3,924 3,735 3,915	985 996 1,010 971 974	297 355 315 280 320	4,889 5,076 5,249 4,986 5,209	571 803 835 677 1,002	4,318 4,273 4,414 4,309 4,207	38 29 34 45 34	4,356 4,302 4,448 4,354 4,241			
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	1,358 1,375 1,458 1,415 1,425 1,500 1,458 1,515 1,514	98 99 102 102 102 104 103 106 106	1,456 1,474 1,561 1,517 1,527 1,604 1,561 1,621 1,620	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812	982 990 1,002 1,024 1,011 1,017 1,025 1,028 1,041	264 275 348 286 278 290 258 234 228	4,842 4,748 4,666 5,076 4,843 5,124 5,056 4,993 5,081	736 677 629 936 717 920 836 697 859	4,106 4,071 4,037 4,140 4,126 4,204 4,220 4,296 4,222	42 35 31 31 30 32 40 36 45	4,148 4,106 4,068 4,170 4,156 4,236 4,260 4,332 4,267			

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

			Z. GOVER								
				Outs	STANDING	7					DIST
		Unmai	Direct Fundament	ded Debt	Matured		Guar- anteed Un-	Exchange rate ad-	Total (including exchange	Bank of	Charte
	Special Short term Issues 8, 9	Other Market Issues ⁹	Non- market Debt 10	Total	and out- standing	Total	matured Funded Debt		rate adjust- ment)	Canada	Bank
As at Dec. 31 1951 1952 1953 1954 1955	1,400 1,400 1,400 1,530 1,725	12,225 12,020 12,090 10,876 10,973	1,194 1,250 1,632 2,090 2,433	14,819 14,670 15,122 14,496 15,131	21 19 19 74 30	14,840 14,689 15,141 14,570 15,161	529 528 523 920 862	-27 -43 -27 -38 -23	15,342 15,174 15,627 15,452 16,000	2,191 2,227 2,270 2,222 2,367	2,754 2,784 2,760 3,313 3,059
End of 1955—Aug. Sept. Oct. Nov. Dec.	1,750 1,775 1,825 1,670 1,725	10,973 10,973 10,973 10,973 10,973	1,920 1,900 1,929 2,461 2,433	14,643 14,648 14,727 15,104 15,131	37 35 34 31 30	14,680 14,683 14,761 15,135 15,161	862 862 862 862 862	-29 -27 -24 -23 -23	15,513 15,519 15,599 15,974 16,000	2,269 2,290 2,300 2,376 2,367	3,673 3,54 3,46 3,25 3,05
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	1,800 1,930 2,100 2,150 1,690 1,700 1,710 1,730	10,924 10,924 10,924 10,924 10,924 10,869 10,469 10,469	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210	15,144 15,259 15,411 15,437 14,941 14,852 14,432 14,416 14,408	34 32 30 30 28 35 34 30 29	15,178 15,291 15,441 15,466 14,969 14,886 14,466 14,446 14,438	862 795 795 795 795 795 795 795 795	-23 -23 -23 -24 -26 -29 -29 -29 -31	16,017 16,063 16,213 16,236 15,737 15,652 15,232 15,211 15,201	2,227 2,198 2,239 2,290 2,244 2,318 2,331 2,355 2,377	2,99 2,96 2,91 2,80 2,74 2,72 2,63 2,66 2,63

- The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and nonresident holdings on a quarterly basis see page 227.
- 1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of
- Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
- 2. See footnote 1 (a).
- Net assets of the chartered banks and Bank of Canada other than Govern-ment of Canada Securities plus coin held outside banks.
- 4. See footnote 1 (c).
- Including day-to-day loans. For a breakdown see section III of table on pages 285–286.
- 6. The net of all related asset and liability items of the chartered banks and NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIA

F CERTAIN LIQUID ASSETS*

VERNMENT OF CANADA SECURITIES

nada

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Millions of Dollars

		Total Currency			RELA	TED BANK ASSE	TS			
/m + -1	Inactive	and Bank	Governm	ent of Cana	da debt	Other	Related Ba	nk Asset	g 3	
Total urrency and Active	Chartered Bank Notice Deposits	Deposits = Total	held by	Bank of Ca hartered Ba	nada	Chartered Banks' Other Cdn. Securities,	Bank of Canada Gold and	All Other	Total	
Bank Deposits	Deposits 2	Related Bank Assets	Total	Less: Govt. Deposits	Net Total	Insured Mtges., & Loans in Canada ⁵	Exchange holdings (net)	(net)	Total	
4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955 End of
5,827 5,837 5,945 5,849 5,791	5,309 5,337 5,355 5,120 5,122	11,136 11,174 11,300 10,969 10,913	5,941 5,835 5,767 5,631 5,427	229 197 227 672 606	5,712 5,638 5,540 4,959 4,821	5,577 5,678 5,936 6,211 6,286	4 6 7 17 17	-157 -148 -183 -218 -211	5,424 5,536 5,760 6,010 6,092	Aug.—1955 Sept. Oct. Nov. Dec.
5,605 5,580 5,629 5,687 5,684 5,840 5,821 5,952 5,886	5,163 5,207 5,255 5,375 5,318 5,323 5,371 5,390 5,454	10,767 10,788 10,884 11,062 11,001 11,164 11,192 11,342 11,341	5,221 5,162 5,151 5,091 4,993 5,045 4,967 5,016 5,011	578 554 536 409 524 464 329 341 327	4,643 4,608 4,616 4,682 4,469 4,581 4,638 4,676 4,684	6,287 6,382 6,482 6,581 6,739 6,795 6,833 6,831 6,845	16 9 10 11 21 10 10 10	-179 -211 -224 -213 -228 -222 -289 -175 -198	6,124 6,180 6,268 6,380 6,533 6,583 6,553 6,666 6,657	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept.
			3 TOTAL	OF CERTAI	N LIOUI	D ASSETS HEL	D BY TH	E GENE	RAL PUBL	IC.

3.	TOTAL	OF	CERTAIN					THE	GENERAL	PUBLIC,
				AND F	RELATED	FACTO	DRS			

ION 12		Currency Inactive Char-		QUID ASSE	TS		Total	RELATED	FACTORS	
Govern-	General	and	Currency and Char- tered Active Bank Morket Non				Liquid Assets = Total	Bank Assets other than	Govt. of Can. Debt. less Govt.	
ment ccounts	Public			Market Issues	Non- market	Total	Related Factors	Govt. of Canada Securities	Deposits & holdings of Govt. Accts.	
1,009 1,101 1,314 1,204 1,491	9,388 9,062 9,283 8,713 9,083	4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,194 7,812 7,651 6,623 6,650	1,194 1,250 1,632 2,090 2,433	9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955
1,279 1,360 1,434 1,334 1,491	8,293 8,324 8,398 9,009 9,083	5,827 5,837 5,945 5,849 5,791	5,309 5,337 5,355 5,120 5,122	6,373 6,424 6,469 6,548 6,650	1,920 1,900 1,929 2,461 2,433	8,293 8,324 8,398 9,009 9,083	19,429 19,498 19,698 19,978 19,996	5,424 5,536 5,760 6,010 6,092	14,005 13,962 13,938 13,968 13,904	End of Aug.—1955 Sept. Oct. Nov. Dec.
1,629 1,752 1,950 2,061 1,606 1,607 1,357 1,403	9,167 9,150 9,112 9,084 9,139 9,000 8,909 8,792 8,769	5,605 5,580 5,629 5,687 5,684 5,840 5,821 5,952 5,886	5,163 5,207 5,255 5,375 5,318 5,323 5,371 5,390 5,454	6,747 6,745 6,725 6,722 6,811 6,708 6,645 6,555 6,559	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210	9,167 9,150 9,112 9,084 9,139 9,000 8,909 8,792 8,769	19,935 19,937 19,996 20,146 20,140 20,164 20,100 20,134 20,109	6,124 6,180 6,268 6,380 6,533 6,583 6,553 6,666 6,657	13,810 13,757 13,727 13,767 13,607 13,581 13,547 13,468 13,452	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept.

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks. Net of sinking fund holdings (except as noted in footnote 13). Treasury Bills; Treasury Notes and Deposit Certificates. For details by issue at June 30, 1956, see table on page 295. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds on the savings Bonds of the savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds on the savings Bonds of the savings Bonds

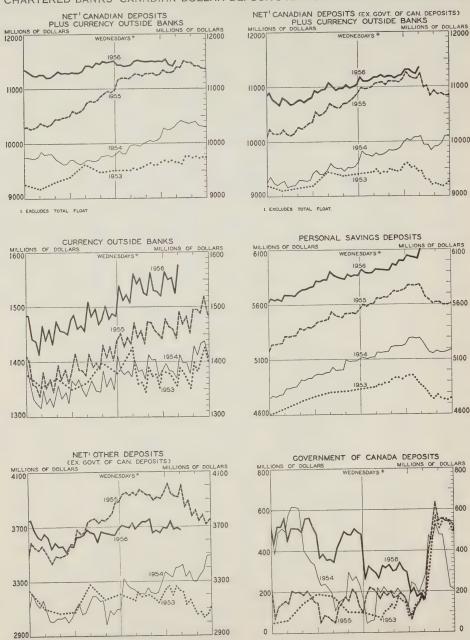
- 12. For detailed breakdown of distribution of Government of Canada debt as

- For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 303.
 Includes bonds purchased in the New York market which are held in a sinking fund account.
 Including any special short term issues held by the general public.
 As shown in "Other Related Bank Assets", Section 1 above.
 The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

EMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

CHARTERED BANKS

CHARTERED BANKS' CANADIAN DOLLAR DEPOSITS AND CURRENCY OUTSIDE BANKS

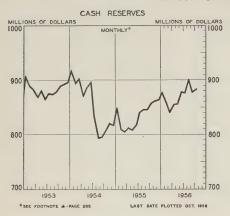


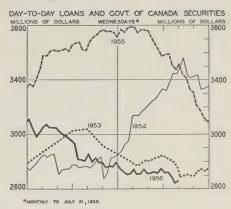
^{*} Monthly to July 31, 1953. Last weekly data plotted October 31, 1956.

I EXCLUDES TOTAL FLOAT

CHARTERED BANKS

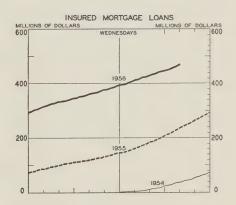
MAJOR CANADIAN ASSETS1

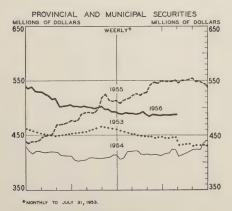




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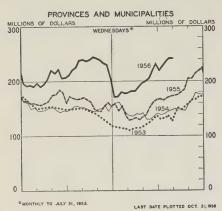


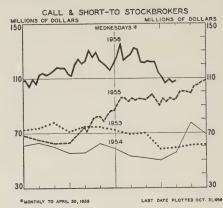


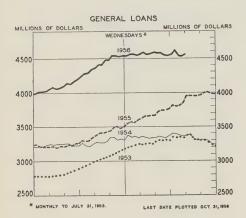
^{1.} Last weekly data plotted October 31, 1956.

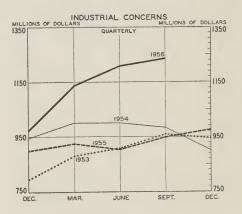
CHARTERED BANKS

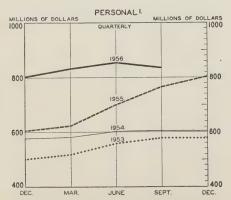
SELECTED CANADIAN LOANS

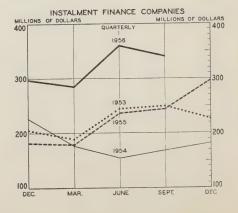












^{1.} Excluding loans for the purchase of Canada Savings Bonds.

CHARTERED BANKS QUARTERLY CLASSIFICATION OF LOANS IN CANADA

M	illions of Dollars Department	of Finance	e					
	As at end of	1954		1955			1956	
	AS AT END OF	Sept.	June	Sept.	Dec.	Mar.	June	Sept.
1.	GOVERNMENT AND OTHER PUBLIC SERVICES (1) Provincial governments ¹ . (2) Municipal governments and school districts ¹ . (3) Religious, education, health and welfare institutions	22.1 116.6 55.9	25.6 132.8 59.2	32.9 129.6 64.5	82.9 123.9 71.7	5.7 200.3 76.2	27.1 157.3 78.8	81.0 166.7 82.5
	TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES	194.6	217.6	227.0	278.5	282.2	263.2	330.2
2.	FINANCIAL (1) Investment dealers and brokers to the extent payable on call or within thirty days (a) Day-to-day loans	63.2 112.0	94.6 149.0	44.3 132.9	80.6 179.3	74.7 162.5	96.7 178.5	113.6 147.9
	(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions	120.6	128.9	136.2	143.9	158.2	209.2	173.6
	TOTAL FINANCIAL 2	295.8	372.5	313.4	403.8	395.4	484.4	435.0
3.	PERSONAL (1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
	(a) For the purchase of Canada Savings Bonds	21.9	55.1	20.4	162.7	113.6 363.2	60.0 367.7	21.8
	(b) Other	263.3	293.6 9.2	330.7 18.4	338.9	25.8	31.3	355.4 36.2
	(3) Individuals, for other than business purposes, not elsewhere classified	342.8	398.5	417.8	440.6	442.5	454.6	444.3
	TOTAL PERSONAL	628.0	756.4	787.3	966.1	945.1	913.6	857.7
4.	AGRICULTURAL, INDUSTRIAL AND COMMERCIAL (1) Farmers. (2) Industry:	359.0 72.3	329.1	365.9	366.1 61.9	331.8	338.0	367.6 67.6
	(a) Chemical and rubber products	38.5	57.6 43.1	56.5 47.2	47.7	60.3	72.5	77.1
	(c) Food, beverages and tobacco	161.1	156.3	175.3	195.3	182.0	171.4	182.4
	(d) Forest products	134.0 18.0	140.3 20.1	136.2	140.7 19.2	175.1 22.5	188.2 22.9	195.6 22.3
	(f) Iron and steel products	122.3	94.2	90.7	99.2	140.4	168.4	157.0
	(g) Mining and mine products	72.5 87.4	62.4	61.1 83.6	63.4 97.5	67.2 123.0	79.6 139.1	101.2 134.0
	(h) Petroleum and products	166.7	65.4 155.3	170.0	143.8	174.0	176.5	185.8
	(j) Transportation equipment	48.9	48.8	45.8	49.3	54.4	54.1	42.9
	(k) Other products	61.6	59.3	61.7	58.0	63.2	68.0	70.1
	Total Industry	983.3	902.8	948.6	976.1	1,136.5	1,208.9	1,236.1
	(3) Public utilities, transportation & communications	52.2	81.6	83.7	140.5	125.9	113.8	137.7
	(4) Construction contractors	200.8 379.5	232.5 325.6	273.7 360.3	278.3 361.3	299.1 353.5	341.8 339.7	343.8 341.3
	(6) Instalment finance companies	168.2	235.7	243.7	297.3	284.9	359.5	339.9
	(7) Merchandisers	602.1	612.4	626.0	635.3	703.6	739.1	721.0
	(8) Other business	204.5	223.2	241.8	267.9	287.5	293.5	284.4
	TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL	2,949.6	2,942.9	3,143.7	3,322.8	3,522.8	3,734.3	3,771.9
Te	OTAL LOANS IN CANADA	4,068.0	4,289.4	4,471.4	4,971.2	5,145.5	5,395.5	5,394.8

Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.
 Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.
 Loans under Part IV of the National Housing Act, 1954.
 NOTE: FOR DATA BACK TO 1947 SEE PAGES 36-39 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 30-31 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES 1

Millions of Dollars

Bank of Canada

Millions of De	ollars			1		Λ	ınt Outstandi	ng 3, 4	
Date of	Coupon	Date	DIRECT DEBT	Currency	Earliest Call	Amou	$(Par\ Values)$	ng o, "	NOTES
Final Maturity	Rate %	of Issue	DIRECT DEBT	Payment	Date	Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	
	- 1 ³ / ₈	2.5.55	SPECIAL SHORT TERM Treasury Bills Treasury Notes TOTAL ²	c c		1,100.0 A 675.0 1,775.0	1,690.0 A - 1,690.0	1,730.0 A 1,730.0	A For detail of Treasury Bill is- sues and amount
1956-July 1 Dec. 15 1957-Oct. 1 1958-May 1 May 1 1959-Jan. 1 1960-June 1 1961-Jan. 15 1962-Feb. 1 1963-July 1 Aug. 1 Oct. 1 1966-June 1 1968-June 15 1974-Sept. 1 1975-Sept. 16 1976-June 1 1978-Jan. 18 1979-Oct. 1 1998-Mar. 18 Perpetual	2 55 22 55 55 55 55 55 55 55 55 55 55 55	1.11.50 1.6.54 1.10.54 1.11.53 1.7.55 1.11.43 1.5.44 15.1.36 1.11.44 1.7.38 1.933-34 1.8.48 1.5.45 1.6.36 1.11.45 15.6.50 1.9.49 15.9.50 1.6.54 15.1.53 1.10.54 15.1.53	OTHER DIRECT MARKET Loan Loan Loan Loan Fifth Victory Loan Sixth Victory Loan Sixth Victory Loan Seventh Victory Loan Registered Stock Govt. of Newfoundland Stoan Loan Eighth Victory Loan Loan Ninth Victory Loan Refunding Loan Loan Loan Loan Loan Loan Loan Loan	C C C C C C C C C C C C C C C C C C C	NC NC NC NC 1.1.56 1.6.57 15.1.56 1.2.59 1.7.43 1.8.58 1.10.59 1.6.56 1.9.61 15.6.67 30 Days 7 30 Days 7 1.6.74 15.1.75 NC	400.0 550.0 700.0 300.0 700.0 1,197.3 1,165.3 48.0 D 1,315.6 3.4 45.5 6 150.0 1,295.8 54.7 E 1,691.8 350.0 100.0 300.0 300.0 100.0 50.0 100.0	400.0 550.0 700.0 300.0 700.0 1,197.3 1,165.3 - 1,315.6 3.4 44.5 6 150.0 1,295.8 350.0 100.0 50.0 300.0 100.0 400.0 - 55.0 10,868.8	550.0 700.0 300.0 700.0 947.3 °C 1,165.3 -1,315.6 3.4 44.56* 150.0 1,295.8 -1,691.8 350.0 100.0 50.0 300.0 100.0 400.0 250.0 °C 55.0 10,468.8 *	outstanding see the table "Money Market Statistics" on pages 297-298. B Retired at final maturity date. C On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 3½ Mar. 15 1998 Loan which was issued at 97 to yield 3.90% to maturity. D Called at par on
		A	GUARANTEED DEBT						Jan. 15, 1956.
Jan. 1963–Feb. 1966–Jan.	4 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	1.2.31 1.7.27 -3.10 -3.10 15.1.39 22.3.11 8.12.11 1.7.05 5.8.14 15.12.54 3.1.49 2.1.47 15.9.49 16.1.50 Various	C.N.R. C.N.R. Can. Northern Rly. Can. Northern Rly. C.N.R. Can. North. Alta. Rly. Can. North. Ont. Rly. Grand Trunk Pac. Rly. Grand Trunk Pac. Rly. C.N.R.	C £ US C US C £ £ C £ US C C C C C C US	NC NC NC NC 15.1.54 NC NC NC NC 1.2.61 3.1.61 2.1.64 15.9.64 16.1.66 1.2.72 30-60 Days	67.4 B 64.1 5.3 0.3 35.0 0.6 26.5 8.0 250.0 35.0 50.0 70.0 40.0 200.0 6.0 0.1 861.8	-4.1 5.3 0.3 35.0 0.6 3.6 26.5 8.0 250.0 35.0 70.0 70.0 40.0 200.0 6.0 0.1	- 64.1 5.3 0.3 35.0 0.6 3.6 26.5 8.0 250.0 35.0 50.0 70.0 70.0 40.0 200.0 6.0 0.1	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount out- standing was \$54,703,000.
1. Excluding (Dec. 31, 193 by the Go	Canada Sa 55 see "Lo vernment	avings Bonds. ans of Govern of Canada, (For complete details of issues ment of Canada and Loans Gua Dutstanding as at January 1st	s o/s at ranteed , 1956''	U.S. =	n pay issues at 4.86% Cdn. in the table of	Total adjus	o Canadian do	ollars at the rates £1 = 4.86 % rrent rates of exchange at

Dec. 31, 1955 see "Loans or Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956' published by the Bank of Canada. Outstanding as at January 1st, 1956' Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 289.

That portion of a season of the Conada Securities of the Season of the Season of the Conada Securities. See page 289.

That portion of the Season of Certain Liquid Assets", See page 289.

⁵ Assumed by the Government of Canada at the time of Union.

⁶ Net of sinking fund and government account "N" holdings.

^{7.} After notice.

^{8.} Guaranteed as to interest only.

[‡] Comprises one issue at 4% and one at 5%.

^{*} Preliminary.

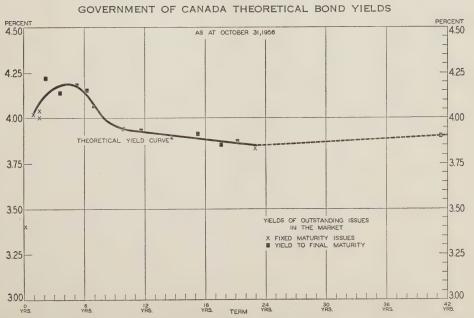
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

Percent per Annu	m		<i>D</i>	ank of Canada				
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—July 15 29 Aug. 15 31 Sept. 15 30 Oct. 14 Nov. 15 30 Dec. 13 30	1.70 1.86 2.14 2.22 2.26 2.24 2.42 2.35 2.59 3.02 3.22 3.03	1.93 2.04 2.32 2.42 2.46 2.49 2.67 2.59 2.71 3.18 3.34 3.28	2.13 2.21 2.48 2.57 2.60 2.67 2.80 2.74 2.82 3.23 3.40 3.37	2.46 2.52 2.71 2.77 2.82 2.89 2.96 2.92 3.00 3.27 3.45 3.42	2.81 2.87 2.99 3.00 3.03 3.07 3.10 3.06 3.13 3.31 3.42 3.36	2.97 3.03 3.14 3.14 3.16 3.19 3.16 3.19 3.35 3.41 3.38	3.13 3.20 3.24 3.25 3.25 3.26 3.27 3.25 3.26 3.39 3.44 3.41	3.19 3.25 3.30 3.31 3.31 3.32 3.34 3.32 3.31 3.42 3.46 3.44
1956—Jan. 13 31 Feb. 15 29 Mar. 15 Apr. 3 13 30 May 15 31 June 15 29 July 13 Aug. 15 31 Sept. 15 Cot. 15 Oct. 15	3.02 2.73 2.70 2.72 2.82 2.82 3.17 3.40 2.98 2.98 2.97 2.97 3.69 3.69 3.57 3.80 3.82 4.03	3.25 2.97 2.90 2.94 3.05 3.07 3.38 3.56 3.51 3.35 3.32 3.12 3.30 3.44 3.93 3.86 3.93 3.94 3.95 3.97 4.12	3.35 3.09 3.05 3.07 3.16 3.22 3.49 3.61 3.56 3.49 3.33 3.43 3.56 3.97 3.89 4.01 4.03 4.17	3.41 3.19 3.20 3.21 3.29 3.39 3.58 3.67 3.65 3.66 3.54 3.46 3.56 3.58 3.91 4.05 4.19	3.32 3.24 3.26 3.25 3.25 3.35 3.49 3.58 3.54 3.51 3.43 3.43 3.58 3.78 3.78 3.78 3.78 3.78	3.35 3.27 3.28 3.27 3.31 3.38 3.50 3.59 3.56 3.52 3.42 3.38 3.46 3.77 3.77 3.78 3.88 3.85 3.85	3.39 3.31 3.29 3.29 3.40 3.51 3.51 3.58 3.52 3.41 3.45 3.60 3.75 3.76 3.78 3.88 3.84	3.42 3.35 3.31 3.31 3.38 3.43 3.52 3.62 3.60 3.53 3.41 3.40 3.44 3.61 3.74 3.76 3.78 3.88 3.88

^{1.} Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".



^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARI

WEEKL

												Bank
	BAI	NK OF CANA	DA		Снав	RTERED	BANKS					TREAS
	Outstanding Advances to	Can. Govt. Held Unde			Ratio ry Basis	Day	7-to-Day I	oans		Distrib	ution	
	Chartered and Savings Banks	& Resale A	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Othe
	λ.	Aillions of Dollar	·s			rcent		mm. of \$		Millions o	f Dollars	
Wednesdays 1954—Sept. 29 Oct. 27	_	- 5	- 5	8.8	8.8 8.8	78 1 18	.88	65 135	715 735	94 120	430 370	190 245
Nov. 24 Dec. 29	-	_	-	8.7 8.7	8.8 8.7	3 4 3 4	.75 .75	73 93	755 780	200 177	390 316	165 287
1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29	- - - -	- - - -	- - - - 4	8.8 8.4 8.6 8.7 8.1 8.4	9.0 8.6 8.6 8.4 8.4 8.3	5 80 7 00 3 4 3 4 1 1 48	.68 .83 .85 .98 .94 1.20	36 87 70 69 117 104	800 840 890 930 970 1,020	137 126 165 235 195 273	435 421 435 367 423 374	227 293 290 329 352 372
July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	- - 16 4 -	- - - 4 -	- 8 - 12 2 -	8.1 8.4 8.4 8.4 8.2	8.4 8.3 8.2 8.3 8.3 8.2	1 ½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	1.08 1.53 1.80 2.13 2.25 2.38	109 90 41 53 54 56	1,050 1,075 1,095 1,145 1,170 1,205	280 241 249 300 301 264	406 418 363 316 327 415	364 416 483 529 542 526
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31	- - 10 26 5 12 - -	- 6 - - - - -	- 6 3 - - - - - - 26	8.3 8.1 7.9 8.3 8.2 8.3 8.1 8.2 8.2 8.6	8.4 8.2 8.2 8.2 8.2 8.3 8.3 8.4 8.3 8.3	2 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2.33 2.50 2.58 2.68 2.73 2.48 2.63 2.40 2.88 2.90	54 82 62 13 63 62 81 32 95 84	1,275 1,430 1,575 1,640 1,690 1,690 1,695 1,705 1,725 1,720	232 339 441 333 391 461 464 491 518 558	478 562 571 725 757 793 733 832 803 794	565 529 564 582 542 436 499 382 404 368
Weekly												
1956—May 9 16 23 30	- - - 26	- 1 - -	1 - -	8.3 7.9 8.0 8.2	8.4 8.3 8.2 8.2	2 5/8 2 3/4 2 5/8 2 3/4	2.63 2.63 2.69 2.73	40 86 54 63	1,660 1,670 1,680 1,690	352 342 362 391	760 753 756 757	548 575 562 542
June 6 13 20 27	1 12 5 5	-	2 18 - -	8.2 8.1 8.2 8.3	8.3 8.3 8.2 8.3	2 34 2 34 2 56 2 38	2.73 2.80 2.70 2.48	67 99 83 62	1,690 1,690 1,690 1,690	433 436 461 461	749 746 751 793	507 508 479 436
July 4 11 18 25	11 18 40 12	- 3 - -	- 37 9 -	8.1 8.2 8.2 8.1	8.1 8.3 8.3 8.3	2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 8	2.28 2.50 2.65 2.63	56 86 87 81	1,690 1,690 1,695 1,695	458 459 445 464	765 740 720 733	467 492 530 499
Aug. 1 8 15 22 29	7 25 - -	3 1 - - -	3	7.8 8.3 8.9 8.2 8.2	7.8 8.3 8.5 8.5 8.4	$ \begin{array}{c c} 2\frac{7}{8} \\ 2\frac{7}{8} \\ 2\frac{1}{2} \\ 2\frac{1}{4} \end{array} $	2.75 2.83 2.68 2.50 2.40	95 94 44 45 32	1,700 1,705 1,705 1,705 1,705	457 498 495 472 491	749 728 806 834 832	494 479 404 398 382
Sept. 5 12 19 26	- - -	- 6 - -	26 2 2	8.2 8.2 8.4 8.2	8.2 8.3 8.3 8.3	$ \begin{array}{c c} 2\frac{1}{4} \\ 3 \\ 2\frac{3}{4} \\ 2\frac{3}{4} \end{array} $	2.25 2.80 2.75 2.88	59 90 67 95	1,710 1,715 1,720 1,725	495 493 514 518	810 784 796 803	405 438 411 404
Oct. 3 10 17 24 31	32	- - 7 - -	7 - 26	8.2 8.3 8.0 8.2 8.6	8.2 8.3 8.2 8.3 8.3	2 ³ / ₄ 2 ³ / ₄ 3 2 ³ / ₄ 2 ³ / ₄	2.80 2.75 2.90 2.80 2.90	68 76 79 71 84	1,730 1,735 1,730 1,725 1,720	537 496 498 543 558	798 792 778 763 794	396 447 453 419 368
1. Bank Rate the	minimum rates	t which the Bar	nk of Canada un	II make ten	porary loa	ns or adva	nces stood	at 2% from	October 195	0 to Febru	ary 14, 19	55 whe

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for NOTE: For DATA BACK TO JULY 1954 SEE PAGE.

T STATISTICS

SERIES

Canada				-								
Y BILLS	S			DISTRI	BUTION O	F GOVT.	OF CANAD	A DIREC	T AND GT	D. SECUR	ITIES	
on Thui	Weekly	Tender g Wed. date	shown	T . 1	Bank	Char-	Govern-		General	Public		
Average Month Bills	9 Month Bills	Amour 3 Month Bills		Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
Perc		Millions o					Millions of	Dollars				
1.16 1.30 1.13 1.06	1.42 1.55 1.44 1.34	30 30 30 30	10 10 10 10	15,310 15,424 15,815 15,460	2,196 2,161 2,264 2,221	3,269 3,309 3,344 3,256	1,188 1,191 1,193 1,204	1,440 1,490 2,089 2,095	7,168 7,168 6,849 6,610	49 105 78 74	8,657 8,763 9,016 8,780	Wednesdays 29 Sept.—1954 27 Oct. 24 Nov. 29 Dec.
.88 1.13 1.09 1.25 1.30 1.44	1.17 1.21 1.29 1.52 1.61 1.71	35 35 35 40 40 40	15 15 15 15 15 15	15,445 15,461 15,430 15,446 15,434 15,404	2,141 2,083 2,139 2,209 2,157 2,251	3,447 3,531 3,587 3,551 3,642 3,612	1,241 1,289 1,235 1,218 1,199 1,207	2,072 2,054 2,032 2,012 1,988 1,961	6,479 6,445 6,384 6,407 6,401 6,332	65 59 54 50 46 41	8,615 8,557 8,469 8,468 8,436 8,334	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June
1.43 1.70 1.83 2.20 2.58 2.56	1.72 1.95 2.10 - -	40 40 40 60 60 75	15 15 15 - - -	15,513 15,514 15,516 15,581 15,974 15,982	2,255 2,269 2,311 2,301 2,376 2,374	3,682 3,672 3,538 3,423 3,255 3,038	1,247 1,279 1,360 1,434 1,334 1,492	1,942 1,921 1,902 1,917 2,461 2,435	6,348 6,336 6,369 6,473 6,517 6,614	40 37 35 33 31 30	8,329 8,293 8,306 8,422 9,009 9,078	27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34	-	100 115 115 125 130 130 130 135 135		15,989 16,063 16,188 16,228 15,735 15,655 15,230 15,207 15,199† 15,177	2,254 2,198 2,245 2,273 2,247 2,335 2,341 2,349 2,364 2,374	2,965 2,964 2,894 2,790 2,731 2,729 2,630 2,680 2,651 2,576	1,604 1,752 1,935 2,067 1,604 1,606 1,352 1,403 1,424† 1,496	2,415 2,405 2,387 2,363 2,323 2,293 2,266 2,237 2,210 2,198	6,716 6,713 6,697 6,705 6,803 6,657 6,607 6,508 6,520† 6,507	35 32 30 30 28 35 35 31 29 27	9,166 9,150 9,115 9,098 9,154 8,985 8,907 8,776 8,760† 8,731	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct.
1												Weekly
2.90 2.87 2.78 2.72	_ _ _	125 125 125 130	- - -	15,727 15,730 15,732 15,735	2,311 2,261 2,260 2,247	2,758 2,740 2,738 2,731	1,602 1,601 1,602 1,604	2,344 2,337 2,330 2,323	6,683 6,761 6,774 6,803	29 29 28 28	9,056 9,127 9,132 9,154	2 May—1956 16 23 30
2.68 2.67 2.63 2.52	- - -	130 130 130 130	- - -	15,685 15,670 15,663 15,655	2,304 2,307 2,331 2,335	2,692 2,668 2,678 2,729	1,598 1,600 1,602 1,606	2,315 2,305 2,300 2,293	6,733 6,753 6,717 6,657	43 38 36 35	9,091 9,095 9,052 8,985	6 June 13 20 27
2.40 2.49 2.57 2.65	- -	130 130 130 130		15,272 15,240 15,238 15,230	2,315 2,332 2,337 2,341	2,695 2,639 2,617 2,630	1,318 1,324 1,327 1,352	2,286 2,277 2,272 2,266	6,597 6,630 6,649 6,607	61 39 36 35	8,944 8,946 8,958 8,907	4 July 11 18 25
2.80 2.97 3.03 3.00 2.90	-	130 135 135 135 135	1 1 1 1	15,228 15,225 15,219 15,213 15,207	2,339 2,357 2,376 2,326 2,349	2,646 2,615 2,666 2,696 2,680	1,358 1,386 1,394 1,399 1,403	2,260 2,253 2,248 2,242 2,237	6,592 6,581 6,504 6,519 6,508	33 33 32 31 31	8,886 8,866 8,783 8,793 8,776	1 Aug. 8 11 22 29
2.92 3.05 3.09 3.16	- - - -	135 135 135 135	-	15,207 15,203 15,200 15,199†	2,357 2,356 2,383 2,364	2,658 2,634 2,650 2,651	1,403 1,410 1,418 1,424†	2,232 2,224 2,216 2,210	6,526† 6,549 6,504 6,520†	30 30 30† 29	8,789 8,803 8,750† 8,760†	5 Sept. 12 19 26
3.21 3.26 3.34 3.37 3.34	- - - - -	135 125 125 125 125 115	-	15,195† 15,189 15,179 15,178 15,177	2,391 2,336 2,362 2,383 2,374	2,651† 2,645 2,608 2,574 2,576	1,422 1,478 1,489 1,493 1,496	2,204 2,193 2,189 2,193 2,198	6,499 6,510 6,650 6,507 6,507	29† 28 28 28 28 27	8,732† 8,731 8,721 8,727 8,731	3 Oct. 10 17 24 31

reduced to 11/4%. The rate was raised to 2% on August 5, 1955, to 21/4% on October 12, 1955, to 23/4% on November 18, 1955, to 3% on April 4, 1956, to 31/4% or Treasury Bills. † Revised.

-43 in the "Financial Supplement for 1955".

TREASURY BILL RATES, GOVERNMEN'

SELECTE

CANADA, UNITED STA

											Bank
	TENDER	TED AVERA RATES ON SEASURY BIT	B Month				Can	ADA			
	I R	4		3% Sept.	. 1/61–66	23% June	15/67-68	33/8 Jan.	15/75-78	31/% Oc	et. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1954—Sept. 29 Oct. 27 Nov. 24 Dec. 29	1.16 1.30 1.13 1.06	.98 1.01 .90 1.18	1.60 1.58 1.63 1.87	Cdn. \$ 100 $\frac{5}{8}$ 100 $\frac{1}{2}$ 100 $\frac{3}{8}$ 100 $\frac{3}{8}$	2.90 2.92 2.94 2.94	Cdn. \$ 97 \frac{7}{8} 97 \frac{3}{4} 97 \frac{3}{4} 97 \frac{3}{4}	2.94 2.95 2.95 2.95 2.95	Cdn. \$ $107\frac{1}{2}$ $107\frac{1}{4}$ $107\frac{1}{4}$ $107\frac{1}{4}$	3.24 3.26 3.26 3.26 3.26	Cdn. \$ 100 100 100 99 3	3.25 3.25 3.25 3.26
1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.35 1.36 1.37 1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	2.33 3.77 3.79 3.90 3.92 3.97 4.07 4.07 4.07 4.07 4.07	100 \(\frac{3}{4}\) 101 \(\frac{5}{8}\) 102 \(\frac{1}{4}\) 101 \(\frac{3}{8}\) 102 \(\frac{1}{4}\) 101 \(\frac{5}{8}\) 102 \(\frac{1}{4}\) 101 \(\frac{5}{8}\) 102 \(\frac{1}{4}\) 102 \(\frac{1}{4}\) 103 \(\frac{4}{8}\) 104 \(\frac{99}{4}\) 99 \(\frac{1}{4}\) 97 \(\frac{1}{4}\) 97 \(\frac{1}{4}\)	2.87 2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	97 58 34 98 34 4 98 34 4 98 97 18 96 34 96 95 94 4 94 8 95 34 4 94 38 34 38 34 38 34 34 34 34 34 34 34 34 34 34 34 34 34	2.97 2.86 2.81 2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	$\begin{array}{c} 106 \ \frac{1}{2} \\ 107 \ \frac{3}{4} \\ 108 \\ 107 \ \frac{3}{4} \\ 108 \\ 108 \\ 108 \\ 107 \ \frac{1}{2} \\ 105 \ \frac{3}{4} \\ 105 \ \frac{1}{2} \\ 105 \ \frac{1}{2} \\ 105 \\ 103 \ \frac{3}{4} \\ \end{array}$	3.30 3.22 3.20 3.22 3.20 3.20 3.23 3.34 3.36 3.36 3.39 3.48	99 75 101 5 101 15 101 15 101 5 101	3.26 3.15 3.14 3.17 3.17 3.16 3.20 3.27 3.27 3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34	2.25 2.41 2.17 2.79 2.57 2.54 2.30 2.83 2.99 2.89	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09	98 98 97 94 94 95 95 95 95 95 95 95 95 95 95	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96	94 ½ 95 93 ½ 92 ½ 92 ½ 92 ½ 92 ½ 92 ½ 93 § 93 ½ 93 § 92 ½ 90 89 ½ 89	3.29 3.25 3.40 3.51 3.51 3.40 3.53 3.81 3.88 3.94	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 101 ½ 99 ½ 98 98	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89	98 36 99 16 97 36 17 36 94 12 75 98 95 14 16 93 16 12 15 16 16 16 16 16 16 16 16 16 16 16 16 16	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84
Weekly 1956—May 23 30	2.78 2.72	2.70 2.57	4.95 5.01	95 ½ 95 ½	3.57 3.51	92 ½ 92 ½ 92 ½	3.52 3.51	101 ½ 102	3.64 3.60	95 ½ 95 ½	3.56 3.51
June 6 13 20 27	2.68 2.67 2.63 2.52	2.56 2.58 2.43 2.54	5.02 5.02 5.08 5.14	95 7 /8 96 3 /8 96 1 /4 96 3 /8	3.48 3.42 3.44 3.42	92 ³ / ₄ 93 ⁵ / ₈ 93 ¹ / ₂ 93 ⁵ / ₈	3.49 3.40 3.41 3.40	102 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.55 3.47 3.49 3.47	97 97 \$ 97 \$ 98	3.44 3.38 3.40 3.37
July 4 11 18 25	2.40 2.49 2.57 2.65	2.41 2.39 2.24 2.30	5.06 4.99 5.02 4.98	$ \begin{array}{c c} 96 \frac{1}{2} \\ 96 \\ 95 \frac{5}{8} \\ 95 \frac{3}{8} \end{array} $	3.41 3.47 3.52 3.55	93 \frac{5}{8} 93 \frac{3}{8} 93 \frac{1}{4} 92 \frac{1}{2}	3.41 3.43 3.45 3.53	104 103 ½ 103 ½ 101 ½	3.46 3.47 3.50 3.64	98 ¼ 97 ½ 97 ½ 95 ¼	3.36 3.40 3.43 3.55
Aug. 1 8 15 22 29	2.80 2.97 3.03 3.00 2.90	2.38 2.40 2.60 2.82 2.83	5.02 5.02 5.00 5.06 5.03	$\begin{array}{c c} 94 \frac{7}{8} \\ 94 \frac{1}{8} \\ 93 \frac{1}{2} \\ 93 \frac{7}{8} \end{array}$	3.61 3.70 3.78 3.79 3.74	91 ½ 90 ¼ 90 89 ¾ 90	3.67 3.78 3.81 3.84 3.81	101 100 99 ½ 99 ½ 99 ½ 99 ½	3.67 3.75 3.78 3.78 3.78 3.78	94 34 93 34 92 34 93 93 18	3.59 3.65 3.72 3.70 3.69
Sept. 5 12 19 26	2.92 3.05 3.09 3.16	2.74 2.77 2.91 2.99	5.07 5.10 5.17 5.09	93 ½ 93 ½ 93 ½ 93 ½ 93 ½ 92 ½	3.77 3.81 3.84 3.87	90 ½ 90 90 89 ½	3.79 3.81 3.81 3.88	99 ½ 99 ½ 99 ¼ 98	3.78 3.80 3.80 3.89	92 ½ 92 ½ 92 ½ 91 ½	3.72 3.76 3.76 3.81
Oct. 3 10 17 24 31	3.21 3.26 3.34 3.37 3.34 prices are cl	2.90 3.01 3.02 2.91 2.89	5.06 5.11 5.01 4.99 5.00	93 ½ 93 ½ 93 ½ 92 ½ 92 ½ 92 ½ 92 ½ 92 ½	3.84 3.84 3.88 3.94 3.96	89 ½ 89 ½ 89 ½ 89 ½ 88 ¾ 89 ons at the We	3.88 3.88 3.88 3.96 3.94	97 ³ / ₄ 98 ¹ / ₄ 98 ¹ / ₄ 98 ¹ / ₂ 98	3.91 3.87 3.87 3.85 3.89	91 ½ 91 ½ 91 ½ 91 ½ 91 ½	3.81 3.81 3.81 3.83 3.84

Government bond prices are closing blds at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES AND MARKET YIELDS 2

SSUES 3

S, UNITED KINGDOM

Canada										
		United	States				United	Kingdom		
2½% Dec.	15/63-68	2½% Dec.	15/67-72	31% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$U.S. \$$ $100 \frac{5}{16}$ $99 \frac{3}{4}$ $99 \frac{11}{16}$ $97 \frac{7}{16}$	2.46 2.52 2.53 2.55	$U.S.$ \$ 99 $\frac{7}{8}$ 99 $\frac{11}{32}$ 99 $\frac{3}{16}$ 98 $\frac{27}{32}$	2.51 2.55 2.56 2.58	$U.S. \$$ $110 \frac{3}{8}$ $110 \frac{3}{52}$ $109 \frac{7}{8}$ $110 \frac{1}{16}$	2.66 2.67 2.68 2.67	£ 97 $\frac{1}{8}$ 97 $\frac{15}{32}$ 97 $\frac{31}{32}$ 96 $\frac{1}{16}$	3.25 3.22 3.18 3.35	£ 94 \(\frac{5}{3}\) 94 \(\frac{27}{32}\) 95 \(\frac{1}{32}\) 92 \(\frac{3}{4}\)	3.36 3.35 3.33 3.50	Wednesdays 29 Sept.—1954 27 Oct. 24 Nov. 29 Dec.
$\begin{array}{c} 98 \begin{array}{c} 9\\ 3\\ 2\\ 97 \end{array} \begin{array}{c} 4\\ 4\\ 97 \end{array} \begin{array}{c} 1\\ 37\\ 2\\ 96 \end{array} \begin{array}{c} 2\\ 37\\ 32\\ 96 \end{array} \begin{array}{c} 3\\ 32\\ 96 \end{array} \begin{array}{c} 3\\ 32\\ 95 \end{array} \begin{array}{c} 3\\ 32\\ 32\\ 32\\ 33\\ 34\\ 34\\ 34\\ 34\\ 34\\ 34\\ 34\\ 34\\ 34$	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.89	97 \$\frac{8}{8}\$ 96 \$\frac{3}{2}\$\frac{1}{2}\$ 96 \$\frac{1}{2}\$\frac{1}{2}\$ 96 \$\frac{1}{2}\$\frac{1}{2}\$ 96 \$\frac{1}{2}\$\frac{1}{2}\$ 96 \$\frac{1}{2}\$\frac{1}{2}\$ 95 \$\frac{3}{2}\$\frac{1}{2}\$ 95 \$\frac{3}{2}\$\frac{2}{2}\$ 94 \$\frac{1}{1}\$\frac{1}{6}\$ 94 \$\frac{1}{1}\$\frac{1}{6}\$	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	108 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.78 2.89 2.85 2.86 2.85 2.99 2.96 2.90 2.90 2.93 2.94	94 \$\frac{9}{322}\$ 91 \$\frac{25}{32}\$ 91 \$\frac{7}{3}\$ 89 \$\frac{25}{32}\$ 86 \$\frac{1}{16}\$ 85 \$\frac{5}{5}\$ 83 \$\frac{1}{3}\frac{7}{2}\$ 79 \$\frac{1}{4}\$ 81 \$\frac{7}{4}\$ 82 \$\frac{1}{4}\frac{5}{6}\$ 82 \$\frac{1}{3}\frac{7}{2}\$	3.51 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	91 132 88 151 88 152 85 252 85 252 83 153 82 172 80 352 76 2 80 212 79 78 8	3.59 3.81 3.82 4.03 4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
$\begin{array}{c} 96 \ \frac{1}{2} \\ 96 \ \frac{15}{3} \\ 94 \ \frac{3}{3} \\ \frac{2}{3} \\ 93 \ \frac{23}{3} \\ 95 \ \frac{13}{16} \\ 95 \ \frac{3}{16} \\ 93 \ \frac{31}{3} \\ 91 \ \frac{13}{16} \\ 91 \ \frac{11}{16} \\ \end{array}$	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34	95 \$\frac{3}{4}\$ 95 \$\frac{2}{3}\frac{1}{2}\$ 93 \$\frac{1}{16}\$ 92 \$\frac{2}{3}\frac{1}{2}\$ 95 \$\frac{1}{4}\$ 94 \$\frac{1}{16}\$ 93 \$\frac{1}{16}\$ 90 \$\frac{1}{3}\frac{1}{2}\$ 90 \$\frac{1}{3}\frac{1}{2}\$ 90 \$\frac{1}{3}\frac{1}{2}\$ 90 \$\frac{1}{3}\frac{1}{2}\$	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24	$\begin{array}{c} 105 \ \frac{3}{4} \\ 105 \ \frac{1}{16} \\ 104 \ \frac{1}{32} \\ 102 \ \frac{1}{8} \\ 104 \ \frac{1}{16} \\ 104 \ \frac{1}{4} \\ 102 \ \frac{1}{16} \\ 100 \ \frac{1}{32} \\ 100 \ \frac{1}{8} \\ 99 \ \frac{3}{16} \end{array}$	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30	80 \$\frac{1}{32}\$ 80 \$\frac{1}{2}\$ 79 \$\frac{1}{32}\$ 80 \$\frac{1}{32}\$ 79 77 \$\frac{1}{32}\$ 77 \$\frac{2}{37}\$ 79 \$\frac{1}{4}\$ 77 \$\frac{1}{47}\$ 78 \$\frac{2}{4}\$	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28† 5.51 5.37	$\begin{array}{c} 77 \\ 76 \\ 75 \\ \hline 75 \\ \hline 132 \\ 75 \\ \hline 148 \\ 74 \\ \hline 24 \\ \hline 24 \\ \hline 25 \\ \hline 27 \\ \hline 27 \\ \hline 27 \\ \hline 27 \\ \hline 28 \\ \hline 27 \\ \hline 28 \\ \hline 27 \\ \hline 28 \\ \hline 28 \\ \hline 28 \\ \hline 28 \\ \hline 29 \\ 29 \\$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct.
$95_{\frac{16}{16}}$ $95_{\frac{13}{16}}$	2.92 2.90	$\begin{array}{c} 94 \frac{15}{16} \\ 95 \frac{1}{4} \end{array}$	2.89 2.86	$\begin{array}{c} 104 \frac{1}{16} \\ 104 \frac{5}{16} \end{array}$	3.00 2.98	79 ¹³ / ₁₆ 79	5.16 5.27	75 76 74 3 4	5.00 5.07	Weekly 23 May—1956 30
$\begin{array}{c} 95 \frac{21}{332} \\ 95 \frac{7}{8} \\ 95 \frac{3}{4} \\ 95 \frac{3}{16} \end{array}$	2.92 2.90 2.91 2.96	$\begin{array}{c} 95 \frac{1}{8} \\ 95 \frac{7}{32} \\ 95 \frac{3}{32} \\ 94 \frac{9}{16} \end{array}$	2.87 2.87 2.88 2.92	$ \begin{array}{r} 104 \frac{11}{16} \\ 104 \frac{15}{16} \\ 104 \frac{3}{4} \\ 104 \frac{1}{4} \end{array} $	2.96 2.94 2.95 2.99	$ 78 \frac{3}{16} \\ 78 \frac{5}{8} \\ 78 \frac{5}{32} \\ 77 \frac{19}{32} $	5.37 5.32 5.38 5.45	$73 \frac{\frac{27}{32}}{\frac{72}{32}}$ $74 \frac{\frac{5}{32}}{\frac{19}{32}}$ $73 \frac{\frac{19}{32}}{\frac{5}{32}}$	5.17 5.14 5.19 5.24	6 June 13 20 27
$\begin{array}{c} 95 \ \frac{5}{8} \\ 94 \ \frac{31}{32} \\ 94 \ \frac{5}{16} \\ 93 \ \frac{31}{32} \end{array}$	2.92 2.99 3.05 3.09	$\begin{array}{c} 94 \frac{13}{16} \\ 94 \frac{5}{32} \\ 93 \frac{19}{32} \\ 93 \frac{7}{32} \end{array}$	2.90 2.95 3.00 3.03	$ \begin{array}{r} 104 \frac{5}{8} \\ 103 \frac{15}{16} \\ 103 \frac{1}{16} \\ 102 \frac{1}{16} \end{array} $	2.96 3.00 3.06 3.12	$\begin{array}{c} 77 \frac{7}{32} \\ 77 \frac{17}{37} \\ 77 \frac{31}{32} \\ 77 \frac{31}{32} \\ 77 \frac{27}{32} \end{array}$	5.51 5.47 5.41 5.43	$ 72 \frac{27}{32} \\ 71 \frac{29}{32} \\ 72 \frac{5}{32} \\ 72 \frac{1}{16} $	5.27 5.37 5.34 5.36	4 July 11 18 25
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.14 3.17 3.21 3.30 3.35	$\begin{array}{c} 92 \frac{27}{32} \\ 92 \frac{1}{2} \\ 92 \frac{1}{16} \\ 91 \frac{1}{8} \\ 90 \frac{15}{16} \end{array}$	3.06 3.09 3.12 3.20 3.22	$ \begin{array}{c} 101 \frac{13}{16} \\ 101 \frac{9}{16} \\ 100 \frac{15}{16} \\ 100 \\ 100 \frac{1}{32} \end{array} $	3.13 3.15 3.19 3.25 3.25	77 $\frac{3}{8}$ 77 $\frac{3}{16}$ 77 $\frac{1}{8}$ 78 $\frac{3}{4}$ 79 $\frac{1}{4}$	5.51 5.53 5.54 5.33 5.28	$71 \frac{1}{2}$ $71 \frac{5}{16}$ $72 \frac{13}{16}$ $74 \frac{1}{6}$ $74 \frac{1}{4}$	5.42 5.34 5.28 5.16 5.14	1 Aug. 8 15 22 29
$\begin{array}{cccc} 91 & \frac{1}{2} \\ 91 & \frac{11}{16} \\ 92 & \frac{1}{4} \\ 92 & \frac{5}{16} \end{array}$	3.35 3.33 3.27 3.27	$\begin{array}{c} 90 \ \frac{15}{16} \\ 91 \ \frac{3}{32} \\ 91 \ \frac{23}{32} \\ 91 \ \frac{13}{16} \end{array}$	3.22 3.21 3.16 3.15	99 ½ 99 ½ 99 ¾ 100 ½	3.27 3.28 3.26 3.24	$ 78 \frac{1}{16} \\ 77 \frac{21}{32} \\ 77 \frac{15}{32} \\ 77 \frac{17}{32} $	5.43 5.48 5.51 5.51	$ \begin{array}{c} 73 \frac{1}{4} \\ 72 \frac{13}{32} \\ 72 \frac{3}{32} \\ 72 \frac{5}{32} \end{array} $	5.25 5.33 5.37 5.37	5 Sept. 12 19 26
$\begin{array}{c c} 92 & \frac{5}{8} \\ 92 & \frac{19}{32} \\ 92 & \frac{3}{4} \\ 91 & \frac{29}{32} \\ 91 & \frac{11}{16} \\ \end{array}$	3.24 3.24 3.22 3.31 3.34	91 32 91 35 91 25 91 7 91 7 91 90 23 6 the amounts	3.14 3.15 3.14 3.22 3.24	$ \begin{array}{c c} 100 \frac{15}{32} \\ 100 \frac{7}{16} \\ 100 \frac{1}{4} \\ 99 \frac{1}{4} \\ 99 \frac{3}{16} \end{array} $	3.22 3.22 3.23 3.29 3.30	$ 77 \frac{31}{32} \\ 78 \frac{3}{32} \\ 78 \frac{19}{32} \\ 79 \\ 78 \frac{3}{4} $	5.45† 5.44 5.37 5.32 5.37	72 \$\frac{27}{32}\$ 73 \$\frac{3}{32}\$ 73 \$\frac{5}{32}\$ 73 \$\frac{1}{16}\$ 72 \$\frac{3}{8}\$ ion and £1.073	5.30 5.27 5.26 5.27 5.35	3 Oct. 10 17 24 31

On Jan. 1st. 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,000 million respectively; and for the two United Kingdom (LEMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

bond issues £304 million and £1,073 million respectively. Treasury Bill tender rates are at the date mearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. \dagger Corrected.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

		1 070110, 1	aonireui una	Canadian Si	OUR LAUNANE	303, 201111111011	Durcan oj i	3101101100		
	Brokers'	MAI TRANSA			Inde	x Numbers (1	of Common $935-39 = 100$)	STOCK PRICE	ES 2	
	1 (Millions of	Volume (Millions of	Value (Millions of	Investors' Total	Total	Industrials	Oils	Total Utilities	Golds	Base Metals
1954—July Aug. Sept. Oct. Nov. Dec.	58.3 56.6 56.3 61.5 84.6 74.9	Shares) 44.5 60.3 71.3 96.1 137.7 119.1	155.4 182.2 179.0 188.8 254.6 242.7	182.3 187.0 189.5 190.2 199.5 206.8	181.8 187.9 191.4 191.9 203.0 210.5	718.4 744.3 750.1 740.0 789.3 830.4	138.2 142.1 145.0 150.8 158.4 163.5	169.4 170.2 170.4 171.4 173.8 181.8	64.9 67.8 68.3 66.2 65.6 67.6	154.0 159.2 160.8 161.0 168.7 177.2
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	71.0 69.4 70.0 79.8 90.0 97.0 108.3 102.9 98.8 102.2 107.6 120.3	162.5 119.3 219.2 219.8 124.4 195.8 148.0 138.8 144.3 104.8 94.0 101.0	271.8 279.6 374.8 336.6 324.1 436.0 355.0 340.4 333.6 287.4 264.5 256.9	207.3 214.7 213.7 216.5 222.1 237.1 246.5 245.3 255.9 239.9 245.6 247.6	211.0 219.2 218.0 222.0 227.8 244.4 252.8 252.3 265.9 248.9 255.3 257.0	840.5 873.6 864.5 911.0 991.4 1,044.7 1,069.8 1,066.9 1,098.2 1,044.9 1,062.5 1,073.3	161.0 162.0 158.5 157.5 154.0 163.6 169.2 164.7 174.1 164.1 168.8 170.8	181.0 184.0 185.2 185.6 191.7 202.9 208.9 207.0 211.2 200.6 201.4 204.2	68.3 69.3 69.0 71.1 72.8 75.9 75.0 76.3 75.3 71.0 71.2 72.6	181.3 191.3 189.6 199.8 209.0 226.0 241.8 250.0 252.0 224.2 230.2 233.0
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	121.5 123.2 117.1 131.3 129.5 133.4 139.3 136.0 123.7 118.3	139.5 219.1 212.9 258.1 148.1 103.3 104.6 106.0 82.8 92.9*	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 278.9 270.3	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2† 1,024.8	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 237.0	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1	75.8 76.7 79.4 78.8 78.8 76.7 79.5 79.5 74.1 72.5	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included.

2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing price during the month.

3. Revised.

4. Preliminary.

CANADIAN GOLD STATISTICS

Thousands of .	Fine Ounces		Bank o				
	NEW GOLD PRODUCTION	Physical I	Movement	NET CHANGE I IN SAFEE		NET SALES	NET CHANGE IN
	AVAILABLE FOR EXPORT ¹	Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad	TO FOREIGNERS	OFFICIAL HOLDINGS 4
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	_	+890	+578	2,763	+1,743
Quarters 1953—IV	846	127	64	+29	***	92	+754
1954—I	1,022	66	13	+119	_	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II	1,155†	1,445	8	+4	+93	1,348	-258
III*	1,107	209	-	+387	-285	881	+179

Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951. Beginning November 1, 1951. He series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account

metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured

NOTE: For data back to 1948 see page 66 in the Financial Supplement 1954" and page 58 in the "Financial Supplement 1955".

of the mines.

Excluding the gold content of exports of jewellers' sweepings and precious

forms which are shown under various headings in the import returns.

Holdings of the Exchange Fund and the Bank of Canada.

Preliminary.

Revised. Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales for the second and third quarters of 1956 are included in the figures for "New Gold Production Available for Export."

BOND ISSUES AND RETIREMENTS¹

Par Values in Millions of Canadian Dollars 2

Bank of Canada

		OF CANADA D EED AND OTHE			II-PROVINCIAL DIRECT AND GUARANTEED					
	New Issues	RETIREMENTS	Net New	New	ISSUES	Retire	MENTS	Net New		
	1484 153025	TO THE DATE OF	Issues	New	Refunding	Refunded	Other	Issues		
Calendar Years 1951 1952 1953 1954 1955	591.6 827.1 2,032.6 3,399.9 1,370.5	922.1 956.8 1,591.2 3,766.2 1,013.0	-330.5 -129.7 441.4 -366.3 357.5	329.2 378.0 357.5 417.2 323.5†	90.1 69.8 33.4 78.5 48.4	74.9 84.8 33.4 78.4 49.2	136.9 105.2 134.4 114.1 118.5†	207.5 257.8 223.1 303.3 204.3†		
1954—IV	2,149.1	2,095.2	53.9	96.0	1.0	1.0	22.4	73.6		
1955—I II III IV	0.1 0.1 700.0 670.3	83.0 129.4 661.5 139.0	-82.9 -129.3 38.5 531.3	151.8 50.2† 99.1† 22.5	6.8 26.6 15.0	6.8 19.1 23.3	28.9 34.7† 28.1† 26.7†	122.9 22.9† 62.7† -4.3†		
1956—I II III	31.9 18.6 260.1	198.3 168.4† 745.5	-166.4 -149.8† -485.4	170.2 123.0† 120.9	0.8 1.8 2.8	4.6†	23.8 44.7† 30.3	147.2 75.5† 93.4		

		III-	CORPORATIO	NS ⁴		I+II+III	IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES 5			
	New	Issues	RETIRE	EMENTS	Net New	Net New	Net New	Total Outstanding		
	New	Refunding	Refunded	Other	Issues	Issues	Issues	at End of Period		
Calendar Years 1951 1952 1953 1954 1955	394.4 532.5 455.1 615.7 534.6†	17.1 30.3 1.2 52.5 53.7	17.1 30.3 1.2 52.5 53.4	114.7 158.8 136.7 162.0† 227.3†	279.7 373.7 318.4 453.7† 307.6†	156.6 501.8 982.9 390.7† 869.3†	-100 - 130 195	1,400 1,400 1,400 1,530 1,725		
1954—IV	146.5	35.7	35.7	40.1†	106.4†	233.9†	65	1,530		
1955—I II III IV	141.7 194.3 53.0† 145.6	6.1 5.4 9.1 33.2	$6.1 \\ 5.4 \\ 6.5 \\ 35.5$	56.8† 61.8† 58.8† 49.9†	84.9† 132.5† -3.3† 93.5†	124.9† 26.1† 97.9† 620.5†	60 115 70 —50	1,590 1,705 1,775 1,725		
1956—I II III	190.3 186.3† 206.6	9.9 2.7 0.9	10.8 2.2 0.9	37.7† 32.3† 23.7	151.8† 154.6† 182.9	132.4† 80.3† -209.1	375 410 40	2,100 1,690 1,730		

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT 1, 6

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars 2

	N	EW ISSU	ES were p	ayable is	1:		RETIRI		Net Increase In Bonds Outstand ing Payable:				
	Canada only	New York	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 7	Total	In Canada only	
Calendar Years 1951	1,144.5	277.8	_	0.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0
1952 1953	1,587.6 2,626.0	196.4 240.7	53.8 12.5	0.6	1,837.8 2,879.8	1,282.4	11.3 16.0 57.7	29.3 12.8 22.4	9.2 1.9 3.5	3.7 8.0 6.5	1,336.0 1,896.9 4,173.2†	305.1 767.7 247.7†	196.7 215.2 143.0
1954 1955	4,330.8 2,322.4†	215.7 8.4	15.0	2.5	4,563.9 2,330.8†	4,083.1† 1,333.0†		18.7	77.1	6.6†	1,461.5		-120.1†
1954—IV	2,422.4	5.3	-	0.6	2,428.4	2,183.5		1.2	0.1	0.6	2,194.5†		-5.1
1955—I II	306.5 276.5†		_	_	306.5 276.5†	153.6 173.5	10.7†	3.4 5.8	19.4 57.5	0.4 2.9†	181.7† 250.4†	103.0	-28.1† -76.9†
III IV	867.8† 871.6	8.4	_	_	876.2† 871.6	765.01 240.91		8.6 0.9	0.1	0.4 2.9	778.3† 251.1†		-4.9† -10.2†
1956—I	291.1 234.0†	92.0 98.5†	20.0	-	403.1 332.4†	149.8 ¹ 246.6 ¹		2.6 4.0	67.5 0.1	0.4	270.7† 252.2†	141.3†	-8.9 92.9†
111	487.4	103.9	_	_	591.3	795.1	2.9	1.9	0.1	0.4	800.4	-307.7	98.6

^{1.} Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
2. Foreign currencies have been converted to Canadian dollars at market noon rates. In the case of optional-pay issues the option most favourable to the lender has been taken.

Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.

Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.

Excludes issues shown in item IV above.

Including issues payable optionally in Canada or London. 7. Including Revised.

NOTE: For data back to 1946 see pages 47-49 in the "Financial Supplement 1954" and pages 35-37 in the "Financial Supplement 1955".

^{3.} Excludes issues shown in item IV below.

ESTIMATED DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED **FUNDED DEBT**

DECEMBER 31, 1948 to 1955 Inclusive

Millions of Dollars DECEMB	ER 31, 194	8 TO 1955	INCLUSIV	Е			Bank	of Canada
	1948	1949	1950	1951	1952	1953	1954	1955*
OUTSTANDING DEBT 1								
Direct Funded Debt. (a) Unmatured: Special short-term issues 2 Other issues	1,300 14,627	1,200 13,982	1,500 13,804	1,400 13,419	1,400 13,270	1,400 13,722	1,530 12,966	1,725 13,406
(b) Matured and outstanding	35	53	51	21	19	19	74	30
Guaranteed Funded Debt. (a) Unmatured	520	548	577	529	528	523	920	862
Total Outstanding Debt Exchange rate adjustment ³	16,482 -4	15,783 36	15,932 2	15,369 -27	15,217 -43	15,664 -37	15,490 -38	16,023 -23
Total (after exchange rate adjustment)	16,478	15,819	15,934	15,342	15,174	15,627	15,452	16,000
ESTIMATED DISTRIBUTION 4								
1. Bank of Canada	2,013	2,009	1,942	2,191	2,227	2,270	2,222	2,367
2. Chartered Banks	2,959	3,112	3,079	2,754	2,784	2,760	3,313	3,059
3. Government Accounts	1,257	796	847	1,009	1,101	1,314	1,204	1,491
4. General Public. (a) Non-residents	1,158	1,240	1,366	1,168	955	835	714	551
(b) Resident corporate sector: (i) Refundable tax	234	170	114	24		-	-	_
(ii) Financial institutions; Life insurance companies Other insurance companies Quebec savings banks Trust and loan companies Other financial institutions	188 95 183	1,414 202 97 183 128	1,229 216 93 185 139	1,079 241 90 175 152	1,009 264 96 165 125	960 304 92 160 150	845 316 65 210 200	793 315 55 193 250
(iii) Non-financial corporations	670	715	930	895	740	695	615	700
(iv) Governments; Provincial Municipal	363 102	398 96	427 81	426 75	430 68	435 68	468 55	498 86
(v) Total resident corporate 5	3,547	3,403	3,414	3,157	2,897	2,864	2,774	2,890
(c) Resident non-corporate sector: 5, 6 (i) Refundable tax	223	_		-	-	-	_	_
(ii) Other non-market issues 7		1,058	1,104	1,169	1,250	1,632	2,090	2,433
(iii) Market issues 5, 8	4,368	4,201	4,182	3,894	3,960	3,952	3,135	3,209
(iv) Total resident non-corporate 8		5,259	5,286	5,063	5,210	5,584	5,225	5,642
Total General Public	10,249	9,902	10,066	9,388	9,062	9,283	8,713	9,083
Total Debt Outstanding	16,478	15,819	15,934	15,342	15,174	15,627	15,452	16,000

For recent monthly figures see table on pages 289-290. See also footnotes 7, 10 and 11 to that table.
 See footnote 8 to table on page 289.
 See footnote 11 to table on page 289.
 Recent monthly figures for the four main categories are given in table on pages 289-290.

Includes any special banking issues, mainly Treasury Bills, held by this sector of the general public.
 For definition of this sector, see footnote to table on page 304.
 War Savings Certificates and Canada Savings Bonds.
 Includes all residual errors.
 Preliminary.

Preliminary.

DIRECT ESTIMATE OF PERSONAL SAVING IN CANADA*: 1950 - 1955

DIRECT ESTIMATE OF PERSONAL SA Millions of Dollars Bank of Can		IN CAN	ADA^:	1950 – 19	55	
	1950	1951	1952	1953	1954	1955*
I. ASSET CHANGES (Annual increase [+] or decrease [-]) A. LIQUID ASSETS: (i) Currency and active bank deposits. (ii) Inactive bank deposits. (iii) Other institutional deposits. (iv) Government of Canada non-market securities. (v) Government of Canada market securities. (vi) Refundable tax. (vii) Other bonds and stocks.	+74 +56 +64 +46 -19 - +260	+98 +104 +63 +65 -288 - +150	+242 +251 +104 +81 +66 - +315	+44 +130 +80 +382 -8 - +325	+166 +384 +209 +458 -817 - +250	+207 +342 +158 +343 +74 - +250
Total	+481	+192	+1,059	+953	+650	+1,374
B. Contractual Saving: (i) Life insurance (ii) Government of Canada annuities	+209 +58	+228 +56	+245 +59	+272 +62	+300 +65	+330 +66
TOTAL	+267	+284	+304	+334	+365	+396
C. Real Investment: (i) Inventories: (1) Farm (2) Unincorporated business (ii) Other Real Investment:	+131 +146	+354 +142	+237 -11	+50 +83	-115 +18	+211 +62
(1) Residential construction(2) Farm; construction, machinery and equipment	+740 +468	+723 +532	+718 +549	+939 +540	+1,010 +385	$+1,280 \\ +420$
(3) Unincorporated business; construction, machinery and equipment. (4) Depreciation [-].	+368 -678	+367 -768	+345 -830	+465 -914	+490 -984	$+538 \\ -1,037$
Total	+1,175	+1,350	+1,008	+1,163	+804	+1,474
D. Total Change in Assets	+1,923	+1,826	+2,371	+2,450	+1,819	+3,244
II. LIABILITY CHANGES (Annual increase [+] or decrease [-]) A. CONSUMER DEBT: (i) To corporate retail dealers (charge accounts and instalment credit)	+45 +86 +78	-31 -16 +2	+111 +187 +72	+53 +147 +107	+32 -23 +94	+89 +104 +169
B. Mortgage Debt (to government and corporate lenders)	+262	+264	+180	+249	+357	+496
C. LOANS FROM CHARTERED BANKS TO: (i) Individuals (on the security of marketable bonds and stocks). (ii) Farmers. (iii) Unincorporated business. (iv) Religious, educational, health and welfare institutions.	+50 +68 +54 +9	-9 +35 +32 +10	+40 +30 +16 -3	+30 +25 +85 +8	$ \begin{array}{r} -34 \\ +5 \\ +12 \\ +7 \end{array} $	+102 +28 +113 +13
D. Loans from Stockbrokers	+11	+12	+4	-15	+8	+45
E. Other Net Payables of Unincorporated Business: (i) To sales finance companies: (1) Commercial goods; instalment credit	+13	+28 +8 +51 +386	+32 -7 -1 +661	+14 +12 +75 - +790	-16 -24 +54 	+19 +31 +157 +1,366
III. DIRECT ESTIMATE OF PERSONAL SAVING (ID – IIF ABOVE). IV. D.B.S. RESIDUAL ESTIMATE OF PERSONAL SAVING.	1	+1,440 +1,390	+1,710 +1,525	+1,660 +1,600	+1,347 +965	+1,878 +1,312

[★] This table presents an estimate of personal saving in Canada prepared by the direct method of compiling the net changes during each year in the various assets and liabilities of the personal sector. "Personal" is here defined to include consumers, unincorporated business, private pension funds and religious, educational, health and welfare institutions. The results of the direct estimate may be compared with the National Accounts estimate of personal saving prepared by the Dominion Bureau of Statistics (IV above), which is obtained by deducting personal expenditure from personal income after tax. Differences between the two estimates are accounted for in part by statistical discrepancies which cannot yet be eliminated, and in part by omission of changes in minor asset and liability items which have

not yet been identified. The direct estimate should therefore be treated as experimental and the results used with care. Further discussion of the concepts and methods employed is contained in a paper, "Personal Saving in Canada; 1939–1953", published in the Proceedings of the Annual Meeting of the American Statistical Association, Montreal, September 1954, and available in memorandum form on request to the Research Department. In preparing these estimates, many sources of information have been drawn upon, including D.B.S., Central Mortgage and Housing Corporation and the Department of Insurance, as well as Provincial Government agencies and private sources.

NOTE: FOR DATA BACK TO 1940 SEE PAGES 54-55 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars															
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	9 Month Total*	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6 -11.4	-5.2 -14.6 -11.4 -17.9	-2.6 -10.6 15.8 -26.7	-3.8 -30.0 -10.4 -9.1	-10.5 -1.1 -15.1 -24.7	-7.1 -11.4 -8.4 -21.5	0.1 -0.6 1.3 -7.6	6.8 -10.4 3.8 5.3	-35.4 -76.8 -19.6 -124.2	0.6 7.6 5.0	1.4 -12.3 -2.7	-11.0 -15.2 -22.2	-44.4 -96.7 -39.4
Provincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0 0.1	3.8 4.1 16.2 -8.5	-0.1 1.1 -1.1 0.4	-5.1 18.3 -0.6 12.0	-1.1 -2.5 -1.0 -5.4	7.2 2.9 2.4 5.9	-0.4 -6.4 -7.9 -3.6	-0.1 -3.8 -1.2 -1.6	4.1 20.1 0.2 12.9	-1.0 1.2 -0.9	-0.8 -4.0 -1.6	-1.2 -2.2 -0.3	1.2 15.1 -2.7
Municipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1 3.7	1.2 3.0 0.9 0.7	0.2 2.9 -1.4 2.8	0.1 1.1 1.0 1.9	1.1 0.9 2.4 9.7	1.3 3.1 -0.7 3.1	2.0 1.2 3.2 0.7	0.6 1.3 0.7 -0.3	8.9 14.7 10.9 24.1	0.6 1.1 1.4	0.6 0.6 2.1	0.6 0.4 8.1	10.7 16.8 22.6
Corporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3 17.2	23.7 18.7 8.0 30.9	6.5 17.3 -6.3 21.2	10.7 3.6 23.0 2.3	13.4 7.9 8.6 6.9	7.4 6.1 -1.1 -1.7	2.6 0.2 -4.2 8.1	-0.2 10.8 -8.8 -5.9	109.5 79.7 18.2 110.2	-0.3 -4.7 -2.2	-3.9 15.9 7.6	15.2 1.6 11.0	120.5 92.5 34.7
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-0.3 -0.5 0.4 -	2.6 -0.4 0.5 0.1	-0.3 -0.3 -0.2 0.2	-0.1 -1.5 1.3	-0.7 -0.6 -1.5 0.7	-0.7 -0.6 -1.0	0.2 -1.1 -0.5 -	0.3 -4.6 -2.9 1.7	1.2 0.4 -0.5	0.2 0.2 0.2	0.3 0.9 4.3	2.0 -3.2 1.1
Mortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8 27.6	18.4 22.0 28.0 27.5	18.1 21.3 23.8 27.4	21.0 24.8 33.7 34.5	27.4 29.4 38.3 46.6	25.7 32.6 45.5 45.7	21.6 34.4 44.0 50.7	24.9 38.7 46.8 45.1	194.0 244.4 320.7 340.9	25.7 33.0 41.0	26.2 42.2 40.4	27.1 37.5 39.3	273.0 357.1 441.3
Real Estate 4	1953 1954 1955 1956	1.0 1.0 0.7 2.5	0.6 1.2 4.6 0.4	1.1 0.8 5.0 1.9	1.0 1.8 1.2 0.5	1.4 2.0 1.9 6.5	1.2 3.4 1.9 0.9	1.6 3.0 2.6 1.1	1.9 1.7 3.7 1.2	0.5 2.6 0.9 1.5	10.3 17.4 22.4 16.4	1.0 2.5 0.1	0.6 2.5 2.0	2.5 4.7 0.4	14.3 27.1 24.8
Policy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.3 0.8 0.6 0.9	1.1 1.2 1.0 1.0	1.3 1.3 0.9 1.2	1.0 1.2 0.8 2.0	0.8 1.3 0.9 2.2	0.8 1.0 0.7 1.5	0.9 0.9 0.5 1.6	1.1 1.1 0.7 1.7	8.2 9.8 6.9 12.8	0.8 1.0 0.6	0.7 0.7 0.3	0.5 0.6 0.3	10.2 12.1 8.1
Total ⁵	1953 1954 1955 1956	42.6 29.9 42.3 75.1	30.3 38.9 27.5 39.0	43.8 34.7 48.1 35.6	27.0 34.7 33.4 26.9	25.0 20.7 49.2 50.3	32.3 39.2 34.5 37.5	36.2 36.7 39.5 34.8	28.7 30.7 40.0 50.1	33.8 39.2 42.4 45.8	299.9 304.7 356.8 394.8	28.6 42.1 44.5	25.0 45.8 48.3	34.0 28.3 40.9	387.5 420.8 490.5
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) 3	1953 1954 1955 1956	10.3 11.3 14.2 15.6	9.8 10.3 11.0 12.5	10.0 11.8 13.1 13.2	9.6 10.4 11.7 14.4	10.0 11.7 14.1 17.2	10.4 10.8 13.6 15.3	10.4 12.1 13.0 17.2	9.7 11.5 13.5 15.0	9.8 12.1 13.2 14.1	90.0 101.8 117.4 134.6	11.0 12.1 14.3	11.6 12.7 14.4	9.9 10.1 12.4	122.5 136.7 158.5
Funds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1 7.2	4.8 2.6 3.4 3.3	3.0 -0.7 -0.1 -8.5	1.7 2.1 4.0 5.8	1.7 2.4 1.6 2.0	5.5 3.2 4.8 3.0	-1.5 2.3 1.4 9.2	1.9 2.6 0.4 8.1	10.3 12.0 17.3 47.0	0.9 3.9 6.6	0.1 2.6 -1.1	4.4 12.7	11.3 22.8 35.5
Funds From Canadian Insurance Operations*	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4 19.3	29.0 20.3 31.6 19.1	14.4 25.0 21.8 21.0	13.3 6.9 31.1 27.3	20.2 26.0 19.3 20.2	20.3 21.4 21.7 14.6	20.5 16.9 25.1 25.9	22.1 24.5 28.8 23.6	199.6 190.9 222.1 213.2	16.7 26.1 23.6	13.3 30.5 35.0	24.1 13.8 15.8	253.7 261.3 296.5

Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74. Includes guaranteed bonds. Includes guaranteed bonds. Includes sale agreements.

Includes real estate for the production of income.
Includes gross mortgage loans.
Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

		U	.S. DOLLA	R			£	STERLING	3	
Business		Spot Rates		Average No	oon Rates 2		Spot Rates		Average No	oon Rates 2
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 101 \frac{3}{16} \\ 95 \frac{7}{8} \\ 96 \frac{3}{4} \\ 96 \frac{11}{32} \\ 96 \frac{15}{32} \end{array} $	$ \begin{array}{c} 101 \frac{3}{16} \\ 97 \frac{1}{32} \\ 97 \frac{3}{8} \\ 96 \frac{19}{32} \\ 99 \frac{29}{32} \end{array} $	105.28 97.89 98.34 97.32 98.63	104.92 98.09 98.66 97.65 98.62	$\begin{array}{c} 300 \ \frac{1}{2} \\ 281 \ \frac{1}{4} \\ 280 \ \frac{15}{16} \\ 278 \ \frac{5}{16} \\ 280 \ \frac{7}{16} \end{array}$	281 $\frac{3}{8}$ 266 $\frac{3}{4}$ 272 $\frac{3}{8}$ 269 268 $\frac{3}{4}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	294.68 273.40 276.66 273.39 275.35	294.71 272.26 277.02 274.19 274.23
1955—June July Aug, Sept. Oct. Nov. Dec.	$\begin{array}{c} 98 \ \frac{19}{32} \\ 98 \ \frac{19}{32} \\ 98 \ \frac{1}{32} \\ 98 \ \frac{11}{16} \\ 99 \\ 100 \\ 100 \ \frac{1}{16} \\ 100 \ \frac{1}{32} \end{array}$	98 \frac{1}{4} 98 \frac{7}{32} 98 \frac{5}{16} 98 \frac{19}{32} 98 \frac{31}{32} 99 \frac{21}{32} 99 \frac{7}{8}	98 ¹⁹ / ₃₂ 98 ⁸ / ₆ 98 ⁹ / ₁₆ 99 ³ / ₄ 100 99 ²⁹ / ₃₂	98.44 98.46 98.51 98.78 99.53 99.94 99.95	98.41 98.41 98.46 98.77 99.53 99.96 99.99	$\begin{array}{c} 275 \ \frac{1}{4} \\ 274 \ \frac{7}{8} \\ 275 \\ 275 \ \frac{15}{16} \\ 279 \ \frac{3}{8} \\ 280 \ \frac{7}{16} \\ 280 \ \frac{7}{16} \end{array}$	$\begin{array}{c} 274 \\ 273 \frac{7}{18} \\ 274 \frac{5}{32} \\ 274 \frac{1}{2} \\ 275 \frac{15}{16} \\ 278 \frac{1}{16} \\ 279 \frac{1}{8} \end{array}$	$\begin{array}{c} 274 \frac{11}{16} \\ 274 \frac{9}{32} \\ 274 \frac{9}{16} \\ 275 \frac{27}{32} \\ 279 \frac{1}{32} \\ 280 \frac{3}{16} \\ 280 \frac{3}{32} \end{array}$	274.66 274.25 274.56 275.22 277.96 280.04 280.15	273.18 272.51 272.93 273.76 276.77 278.79 279.07
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	99 15 99 35 99 35 99 15 99 8 99 35 99 16 98 13 98 16 98 16 98 16 98 16 98 7	99 13 99 32 99 16 99 37 98 18 98 97 37 97 37 97 37 97 16 96 34	$\begin{array}{c} 99 \ \frac{29}{32} \\ 99 \ \frac{29}{32} \\ 99 \ \frac{7}{8} \\ 99 \ \frac{15}{45} \\ 98 \ \frac{15}{15} \\ 98 \ \frac{15}{32} \\ 98 \ \frac{5}{32} \\ 98 \ \frac{5}{32} \\ 97 \ \frac{15}{32} \\ 97 \ \frac{15}{4} \\ 97 \ \frac{1}{4} \end{array}$	99.87 99.91 99.87 99.68 99.18 98.53 98.18 98.12 97.77 97.32	99.91 99.94 99.91 99.75 99.30 98.75 98.45 98.38 98.10 97.69	280 \(\frac{17}{32}\) 280 \(\frac{11}{16}\) 280 \(\frac{5}{16}\) 280 \(\frac{5}{5}\) 280 \(\frac{3}{5}\) 279 \(\frac{15}{32}\) 277 \(\frac{5}{5}\) 275 \(\frac{3}{2}\) 273 \(\frac{15}{6}\) 272 \(\frac{7}{5}\) 271 \(\frac{7}{5}\)	$\begin{array}{c} 280 \ \frac{1}{8} \\ 280 \ \frac{3}{16} \\ 279 \ \frac{1}{16} \\ 278 \ \frac{1}{2} \\ 277 \ \frac{3}{16} \\ 274 \\ 273 \ \frac{3}{16} \\ 272 \ \frac{1}{2} \\ 271 \ \frac{3}{16} \\ 268 \ \frac{3}{24} \\ \end{array}$	$\begin{array}{c} 280 \frac{13}{32} \\ 280 \frac{1}{16} \\ 280 \frac{1}{6} \\ 280 \frac{1}{32} \\ 279 \frac{7}{32} \\ 277 \frac{13}{32} \\ 274 \frac{15}{32} \\ 273 \frac{1}{4} \\ 272 \frac{29}{32} \\ 271 \frac{1}{3} \\ 270 \frac{5}{6} \end{array}$	280.35 280.43 280.17 279.93 278.49 276.16 274.30 273.11 272.14 271.06	279.38 279.00 278.39 278.31 277.27 275.25 273.51 272.39 271.43 270.54

^{1.} Rates are as reported on transactions between banks in the exchange market.
Noon rates prior to May 6, 1954 are not available and closing rates have been used.

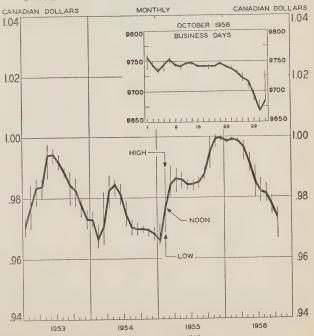
NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

GOLD A	AND U.S	. DULLI	ins
\$ mm. U.S.		Dept.	of Finance
End of Period	Gold	U.S. Dollars	TOTAL
1951 1952 1953 1954 1955	841.7 885.0 986.1 1,072.7 1,133.9	936.9 975.2 832.4 869.9 766.9	1,778.6 1,860.2 1,818.5 1,942.6 1,900.8
1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,080.4 1,091.8 1,097.3 1,103.8 1,105.6 1,116.2 1,127.3 1,131.8 1,140.8 1,143.4 1,133.9	759.6 779.7 773.9 780.2 824.8 822.1 807.4 804.9 755.4 746.5 766.9	1,840.0 1,871.5 1,871.2 1,884.0 1,930.4 1,938.3 1,934.7 1,936.7 1,896.2 1,889.9 1,900.8
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	1,129.5 1,122.2 1,120.1 1,106.1 1,100.6 1,104.8 1,105.9 1,105.5 1,109.8	749.4 755.5 751.3 759.0 785.0 798.9 788.5 777.8 798.0 803.2	1,878.9 1,877.7 1,871.4 1,865.1 1,885.4 1,899.5 1,893.3 1,883.7 1,903.5 1,913.0

Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: For data back to 1945 see pages 60-61 in the "Financial Supplement 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

	,	VIIOLES.	ALLE I KI	CIES			GONSOMER TRICES							
		GENERAL		CON- STRUC- TION	FA	RM 1	Total Index (1st of	Food	Shelter	Clothing	Household Operation	Other Com- modities		
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu-	Non- Residential Building	Grains	Livestock	Month)				Operation	& Services		
	Month)	factured	factured	Materials			100	32	15	11	17	25		
		1935 - 39 = 10	0	1949 = 100	1935	39 = 100	1949 = 100							
Average of Mths.			1	107.0	0.1.0.1					1				
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1		
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5		
1952	226.0 220.7	218.7 207.0	230.7	123.2	206.2 201.0	316.4	116.5 115.5	116.8	120.2	111.8	116.2	116.0		
1953 1954	217.0	207.0	228.8 224.2	124.4	187.2	288.1 283.3	116.2	112.6 112.2	123.6 126.5	110.1 109.4	117.0 117.4	115.8		
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	117.4 118.1		
Monthly	210.0	200.1	221.0	120,1	100.0	200.2	110.4	112.1	120.0	100.0	110.4	110.1		
1955-May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3		
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8		
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7		
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0		
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9		
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1		
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3		
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3		
1956-Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0		
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3		
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9		
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1		
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5		
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6		
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1		
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3		
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4		
Oct.							119.8	117.4	133.3	108.5	117.7	121.6		

Two sub-groups of the General Wholesale Price Index. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: For the years 1952-1955 see page 86 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment an	d Payrolls".	, "Man-Ho	Hours and Hourly Earnings" and "Estimates of L					ne'', Domini	on Bureau o	f Statistics	
	EMPLO INDEX			E HOURS	AVERAGE EARNIN	HOURLY NGS 1, 3, 4	MONTHLY LABOUR INCOME 4				
	Manu- FACTURING	Mining	Manu- FACTURING	MINING	Manu- facturing	Mining	TOTAL 5	Manu- FACTURING	Con- STRUCTION	ALL OTHER 6	
	Index 19	49 = 100	Hours 1	ber week	Ce	nts		Millions	of Dollars		
Monthly Average 1951 1952 1953 1954 1955 First of Month 1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	Index 19 108.0 109.3 113.3 107.7 109.3 103.6 105.7 106.5 107.3 109.3 111.6 111.4 112.8 112.8	110.6 116.8 111.7 109.8 113.4 110.2 110.0 110.0 110.0 115.5 116.5 116.5 116.6 116.5	Hours # 41.8	43.1 42.7 42.7 42.6 43.2 43.5 43.3 42.3 42.3 42.3 42.3 42.4 43.5 43.6 44.5 44.5	116.8 129.2 135.8 140.8 144.5 142.7 143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8	133.4 147.1 153.8 157.3 161.1 160.3 160.6 160.4 160.3 160.0 159.9 160.5 161.9 163.4 165.2	810 906 976 1,000 1,068 991 1,049 1,049 1,090 1,085 1,107 1,123 1,131 1,128 1,117	### Millions 272 303 329 323 342 325 328 333 338 344 343 351 354 354 354 357	52 63 70 69 78 57 57 64 74 86 93 94 100 89 78	486 540 577 608 648 609 607 614 637 661 656 663 675 677 685 682	
1956—Jan. Feb. Mar. Apr. May June July Aug.	109.8 110.2 112.3 113.4 114.1 115.4 118.0†	114.4 114.4 115.9 117.3 116.9 123.0 126.1† 127.5	39.0 41.2 41.3 41.1 41.4 40.9 41.2 40.9	42.0 43.8 44.0 42.6 42.7 42.8 42.4 42.7	147.5 147.3 148.5 150.5 151.1 151.9 152.7 152.4	165.1 166.2 166.8 168.5 169.0 170.5 172.0† 172.4	1,077 1,090 1,094 1,126 1,169 1,215 1,223 1,229	349 358 365 371 377 381 382 379	71 69 70 79 92 105 105	657 663 659 676 700 729 736 745	

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Aug. 1, 1956, was Manufacturing, 1,227,703; Mining, 114,640.
 Include hourly rated wage earners only.

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc.

^{5.} Wages and salaries and includes bonuses and commissions, food, clothing,

shelter and contributions to insurance, pensions, etc. provided by employer.

^{6.} Includes all supplementary labour income. † Revised.

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

Thousands of Persons "The Labour Force, Dominion Dureau of Statistics, Department of Practical Defence												
		Persons W	ith Jobs	Of Which	Without Seeking	Jobs and Work	Total Civilian	Civilian Non- Institutional	Armed		an Labour l icipation R: 4	
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	On Temporary Lay-off and Short-time 2	Thous- ands	Percent- age of Labour Force	Labour Force	Population (14 years of age and over)	Forces	Total	Male	Female
1955—Jan. 22 Feb. 19 Mar. 19 Apr. 23 May 21 June 18	755 730 759 807 873 881	4,248 4,282 4,240 4,316 4,451 4,577	5,003 5,012 4,999 5,123 5,324 5,458	89 86 74 55 52 43	363 379 401 327 213 157	6.8 7.0 7.4 6.0 3.8 2.8	5,366 5,391 5,400 5,450 5,537 5,615	10,429 10,451 10,468 10,490 10,506 10,522	117 118 118 118 118 118	51.5 51.6 51.6 52.0 52.7 53.4	80.2 80.4 80.5 80.9 82.0 82.8	23.0 23.0 22.9 23.3 23.6 24.2
July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	989 960 844 774 728 713	4,599 4,681 4,651 4,703 4,691 4,675	5,588 5,641 5,495 5,477 5,419 5,388	35 46 44 40 54 67	150 131 138 142 162 200	2.6 2.3 2.4 2.5 2.9 3.6	5,738 5,772 5,633 5,619 5,581 5,588	10,543 10,557 10,574 10,590 10,602 10,610	117 116 117 117 117 117	54.4 54.7 53.3 53.1 52.6 52.7	84.8 85.1 82.4 82.3 81.2 81.0	24.2 24.4 24.3 24.1 24.3 24.6
1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22	688 678 679 764 817 804 897 946 841	4,543 4,538 4,562 4,562 4,682 4,843 4,892 4,877 4,835	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676	74 73 66 51 37 35 33 36 45	286 308 295 257 165 117 102 103 97	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7	5,517 5,524 5,536 5,583 5,664 5,764 5,891 5,926 5,773	10,626 10,635 10,646 10,663 10,680 10,699 10,714 10,733 10,752	116 117 117 117 116 116 116 116 116	51.9 51.9 52.0 52.4 53.0 53.9 55.0 55.2 53.7	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7	23.9 23.9 24.1 24.3 24.4 24.9 25.0 25.2 25.0

NOTE: For the years 1946–1955 see pages 84–85 in the "Financial Supplement 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Central Mortgage and Housing Corporation and Dominion Bureau of Statistics												
	Dwe	ELLINGS IN NE	w STRUCT	rures 1	Com Reside	POSITE INDEXE	Costs	RESIDENTIAL (Construction E	EXPENDITURES			
	Populatio	of 5,000 n and over 2		Areas 3	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total			
	Starts	Completions		Completions	4	Workers 5 1949 = 100	wage Rates 4		nillions of dollars	,			
		thousands	of units		1949 = 100			milions of dollars					
Calendar Years 1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.2	123.8 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8			
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3			
Monthly 1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	4.4 7.7 11.3 11.7 11.8 11.3 10.0 9.5 8.6 4.8	6.7 7.0 6.6 7.4 7.1 7.2 8.4 10.5 10.7 9.3	5.2 9.9 16.4 19.0 15.9 16.2 15.4 14.9 10.9 6.2	7.7 8.6 8.3 11.0 9.6 10.7 11.4 17.4 14.2 12.2	122.6 123.1 123.2 124.3 124.6 125.2 125.8 125.8 125.7 126.1	141.6 141.6 142.3 143.8 144.5 144.7 144.7 145.2 147.0 147.2	129.7 130.0 130.4 131.6 132.1 132.5 132.9 133.1 133.7 134.0	377.8 433.3 430.3	58.5 60.2 61.6	436.3 493.5 491.9			
1956—Jan. Feb. Mar.	3.5 4.1 4.5	6.9 5.8 7.3	4.2 4.7 5.6	9.5 7.5 8.7	127.0 127.0 128.0	147.5 147.6 147.6	134.7 134.7 135.4	284.9	62.4	347.3			
Apr. May June July * Aug. * Sept. *	7.6 11.1 11.0 11.1 9.0 8.9	7.4 7.9 7.8 7.4 7.4 7.7	10.4 15.9 18.8 14.9 13.1 12.4	9.1 9.7 13.6 9.7 10.7 12.2	128.7 129.0 129.0 128.9 128.9 128.6	147.6 147.9 149.1 149.4 149.6 149.7	135.8 136.1 136.5 136.6 136.7 136.5	427.3*	63.3*	490.6*			

^{1.} Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expectations and of expectations and of expectations are always and the start of the starts in 1956 is subject to upward revision when the results of the total starts and completions and of expectations are always and the start of the starts in 1956 is subject to upward revision when the results of the October survey are available.

4. Candiar year figures are the averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place. All figures to be revised later in 1956.

* Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

SELECTED AGRICULTURA

Department of Agriculture, Board of Grain

	2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2												
									PROD				
			Lives	TOCK				,	ĵ.				
		Inspected S	laughterings		Exp	orts							
	Calves Lambs		Total	Cattle, Calves, Beef and Veal (Dressed Weight)		Wh	Oats						
1080		Thousands of Head				s of lbs.	Mm. acres	Mm. bus.	Mm. acres				
1952 Yearly Total	1,805	6,234	513	8,553	73	4	26	702†	11				
1953—I II III IV	467 606 574 563	1,330 1,198 853 1,230	77 38 191 237	1,875 1,842 1,618 2,030	10 13 22 11	1 2 3 2							
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10				
1954—I II III IV	570 674 614 598	1,152 1,108 1,000 1,419	86 45 189 242	1,808 1,828 1,803 2,259	19 20 10 8	2 2 2 2							
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10				
I955—I II III IV	560 693 653 625	1,399 1,377 1,191 1,576	95 57 192 248	2,054 2,127 2,036 2,449	7 12 9 8	2 3 2 3							
Yearly Total	2,531	5,544	592	8,666	36	10	22	494†	11				
1956—I II III*	603 745 708	1,532 1,476 1,177	97 62 182	2,232 2,283 2,068	7 11	2 2	21**	538**	12**				

				PRICES 8				
	D.B.S. Index			WHOLESAL	E PRICES			
	of Farm Prices of Agricultural Products		neat 10 Vorthern)	Steers (Good up to 1000	Hogs (Grade B1	Butter	Cheddar Cheese	Field Crops
	9	11	Class II	lbs., Toronto)	Dressed, Toronto)	12	13	Сторо
	1935-39 = 100	Cents per bushel		Dollars	per cwt.	Cents p	er pound	
1952 Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119
1953—I II III IV	260.3 254.6 248.2 238.5	175.8 178.3 193.3 191.2	218.7 210.8 202.3 191.2	22.08 19.62 19.27 18.90	26.21 30.62 33.81 32.60	62.7 58.1 57.5 60.2	31.4 29.6 28.1 31.9	215 196 394 298
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103
1954—I II III IV	240.2 240.0 235.8 223.1	184.0 179.7 170.1 170.1	184.0 179.7 170.1 170.1	17.97 19.01 20.63 20.46	34.61 35.42 28.34 25.68	61.0 57.8 57.3 59.3	32.5 30.1 30.1 30.2	142 126 225 242
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	735
1955—I II III IV	229.3† 236.5† 229.3† 219.0†	173.8 176.0 175.7 172.2	173.8 176.0 175.7 172.2	19.56 19.62 19.61 19.59	25.22 25.66 26.85 22.88	61.0 56.7 57.3 57.3	30.3 29.7 29.3 29.9	150 147 239 195
Yearly Total*	228.5†	174.4	174.4	19.60	25.15	58.1	29.8	731
1956—I III*	217.4† 225.4† 233.5	173.7 175.0 173.1	173.7 175.0 173.1	17.84 18.78 21.17	22.53 23.99 27.53	57.6 56.8 56.2	31.3 31.1 33.3	159 222

- Exclude Newfoundland.
 Rye, flaxseed, buckwheat, mixed grains and shelled corn.

- Creamery, dairy and whey butter.
 Whole milk products and milk by-products.
 Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
- 6. Registered egg station gradings.

- 7. Allowances made for the low quality of the 1954 western grain crop.
- 8. Prices are quarterly and annual averages.
- 9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

'ATISTICS 1: QUARTERLY

issioners and Dominion Bureau of Statistics

FIELD C	ROPS					Dat			D.B.S.	
Oats	Bai	-ley	Other Fie	ld Crops	Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk	Eggs	Index of Physical Volume of Agricultural
			2		3		4	5	6	Production
Im. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.		Millions		Thous. of cases	1935-39 = 100	
467	9†	291	4	123†	306	68	473	15,735	5,458	166.0
					38 109 117 61	6 27 29 14	62 159 138 80	2,791 5,013 5,122 3,449	1,412 1,456 1,067 1,296	
407	9	262	5†	125	326	77	440	16,375	5,231	156.2
					40 110 124 61	7 28 35 15	68 157 146 79	2,889 5,082 5,359† 3,488	1,539 1,547 1,295 1,501	
307	8	176	4	112	334	85	450	16,818†	5,883	117.17
					38 112 123† 67	6 27 31† 15	70 156 154 93	2,880 5,199 5,421† 3,696	1,459 1,416 1,176† 1,449	
408†	10	252†	5	134†	340†	80†	473	17,196†	5,500†	150.1
535**	9**	278**	6**	139**	41 110† 120	7 25 35	79 156 161	3,065 5,080† 5,640	1,515 1,561 1,358	

FARM	CASH	AND	NET	INCOME	FROM	SALE	Ur	FARM FROI	10013

	By Pro	DUCTS					Total		
ticipation and ualization yments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) 15	Net Income
				Millions of Doll	lars				
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3 73 9 88	158 161 152 186	124 175 202 186	32 45 22 57	533† 650 778† 814†	25 25 24 33	252 259 306 297	256 366 448 485	534† 650 778† 815†	
172	657	687	156	2,776	107	1,114	1,555	2,778	1,697
28 31 - 54	181 181 156 186	127 175 195 191	35 48 19 54	513 561 595 726†	24 29 27 37	264 269 292 296	224 263 276 393	515 561 595 726†	
113	704	688	156	2,395†	117	1,121	1,156	2,397†	1,190
- 37 - 10	164 169 172 198	121 180 205 208	32 50 20 56	467 583 636 667†	26 31 27 35	262 274 312 322	180 279 297 310	485 596 637 668†	
47	703	714	158	2,353†	119	1,170	1,066	2,386†	1,454*
22 40	159 172	134 191	36 53	510 678	25 31	253 281	231 366	513 679	
		1						1	

only the initial prices of the three grains are used.

13. Ontario coloured, current receipts, price f.o.b. factory.

- 14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.

 15. Payments under the Prairie Farm Assistance Act.

 16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

 † Revised. ** D.B.S. estimate Oct. 15. * Preliminary.

By REGIONS

^{10.} Basis in store Fort William-Port Arthur.

^{11.} Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

^{12.} No. 1 pasteurized, current receipts, price delivered.

SELECTED SEASONALLY

Dominion L

			1				1		1	1 Domi	10010
		OSS IONAL	Person	IAL INCOME	AND EXPE	NDITURE	Change	CORPORA-	Expendi-	Ext	ERNAI
		UCTION	Labour	Disposable		nditure Goods	BUSINESS	PROFITS	TURE ON CON-	VALUE	INDE
	Total	Ex. Farm	Income	Income	Durable Non-Dur.		Inventorie	TAXES	STRUCTION 2	Exports of Goods	Imp of G
					Millions of	Dollars		1949	=100		
1954—Aug. Sept.	24,372	23,292	12,072 12,120	16,772	1,696	9,148	-392	2,312	2,836	127 135	14
Oct. Nov. Dec.	24,800	23,620	12,132 12,144 12,288	17,196	1,648	9,152	-72	2,284	2,924	131 135 139	14 15 15
1955—Jan. Feb. Mar.	25,488	24,160	12,204 12,252 12,264	17,416	1,744	9,168	480	2,472	3,016	141 144 141	15 15 15
Apr. May June July	26,628	25,152	12,480 12,732 12,972 12,984	18,316	1,888	9,532	-24	2,760	3,164	152 134 138	16 16 15 16
Aug. Sept. Oct.	27,320	25,924	13,104 13,104 13,152	18,416	1,992	9,576	300	3,044	3,344	142 147 157 159	18 18 20
Nov. Dec.	27,640	26,224	13,200 13,272	18,652	1,980	9,600	512	3,160	3,480	143 143	18
1956—Jan Feb. Mar. Apr.	28,572	27,060	13,320 13,488 13,524 13,908	19,000	1,932	9,916	1,272	3,104	3,620	159 162 151 166	19 19 21 22
May June July Aug. Sept.	29,548	2 7,936	14,172 14,484 14,616 14,556	19,888	2,112	10,112	744	3,260	3,968	160 149 161 164 162 182*	19 20 19 20

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1035-30 -- 100

"Canadian Statistical Review". Dominion Bureau of Statistics

1935-39 = 100		Canadian Statistical Review , Dominion Bureau of Statistics								
	TOTAL	Mining		Manufacturing		ELECTRICITY				
	TOTAL	MINING	Total	Non-Durables	Durables	MANUFACTURED GAS				
Weighting	100.0	16.8	75.6	46.1	29.5	7.6				
Annual Average 1951 1952 1953 1954 1955 Monthly 1954—Nov.	226.5 233.0 248.4 244.6 265.8	161.8 174.7 185.8 209.7 242.0	242.1 246.3 263.0 251.4 270.1	214.0 215.2 224.1 221.7 235.2 231.8	285.9 294.8 323.9 297.7 324.8 299.1	214.2 228.8 241.9 254.6 275.7 276.6				
Dec.	240.6	213.5	242.4	211.9	290.1	282.7				
1955—Jan. Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.	238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.7 281.2 284.0 283.7 264.3	202.0 205.6 203.8 202.6 230.2 254.1 264.0 261.8 275.7 285.3 273.9 245.5	242.2 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.3 284.9 284.6 265.5	208.8 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.2 247.5 248.6 229.5	294.5 306.1 318.0 326.8 330.3 336.5 320.0 322.0 337.6 343.2 341.0 321.9	278.6 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 293.2				
1956—Jan. Feb. Mar. Apr. May June July Aug.	257.7 266.5 277.6 277.2† 283.1† 298.6† 285.6* 288.1*	239.8 244.3 251.1 234.4 256.3† 278.4† 283.1* 288.9*	259.5 269.7 282.5 286.4† 288.0 303.4† 286.4* 287.8*	223.5 232.8 240.9 244.1 244.3 260.1 240.1* 252.5*	315.8 327.5 347.5 352.4† 356.3† 371.2† 358.8* 343.0*	278.8 283.2 286.9 279.8 293.2 295.3 282.7 289.1				

[†] Revised.

^{*} Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS S

^{*} Preliminary.

JUSTED STATISTICS*

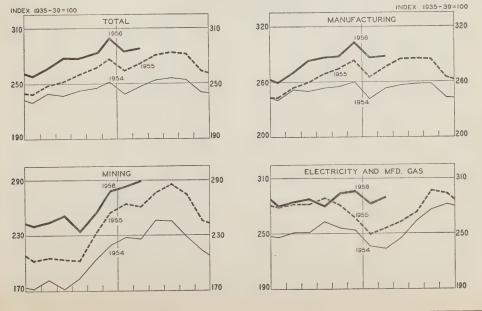
of Statistics

oj Statisti										
·	D					Manufa	CTURING			
LABO	UR FORCE SU	JRVEY	Industrial Production	Т	otal	Durable	Goods	Non-Dural	ble Goods	
Without Jobs	Non-Agric. Employment	Employment in Construction	INDEX	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Th	sousands of Pers	sons	193539	0 = 100 1949		= 100	Average	1949 = 100	Average	
276 279 264 246 245	4,344	339 343	246 245 247 249 250	253 249 251 253 253	108 106 105 105 106	115 111 111 109 109	41.4 41.1 41.0 41.3 41.0	101 102 101 101 103	40.6 40.6 40.4 40.4 40.4	Aug.—1954 Sept. Oct. Nov. Dec.
255 251 263 238	4,383	364	255 255 255 259	260 259 258 264	106 106 108 108	111 112 114 115	41.8 41.0 41.0 41.0	100 101 101 101	40.3 40.6 40.6 40.6	Jan. — 1955 Feb. Mar. Apr.
236 226 222 208	4,460 4,621	359	263 266 269 270	268 271 275 276	109 110 111 111	116 117 119 119	41.2 41.4 40.9 41.4	102 103 103 103	41.1 40.8 41.0 41.0	May June July Aug.
230 230 209 186 198	4,631	382	272 274 278 275	278 278 278 279 277	112 111 112 113	119 118 120 120	41.3 41.4 41.5 41.2	105 104 105 106	41.1 40.7 41.0 40.9	Sept. Oct. Nov. Dec.
201 204 194	4,645	391	276 274 278 279	278 275 280 281†	113 113 115 115	121 121 124 125	41.2 41.2 41.1 41.0	104 106 105 106	40.3 40.9 40.9 40.4	Jan. — 1956 Feb. Mar. Apr.
188 183 169 151	4,691	419	278 278 286 291	282 290 297	116 116 118†	126 127 128	41.4 41.1 41.3†	106 106 107	41.2 41.0 41.1	May June July
163 161	4,814	416	287	288	117	127	41.6	107	+ Pavisad	Aug. Sept.

andian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary. ISEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

INDEXES OF INDUSTRIAL PRODUCTION

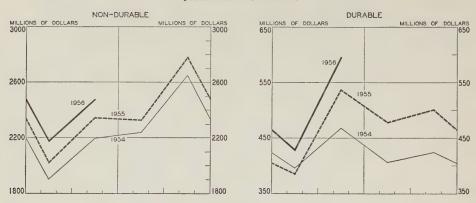
NOT SEASONALLY ADJUSTED



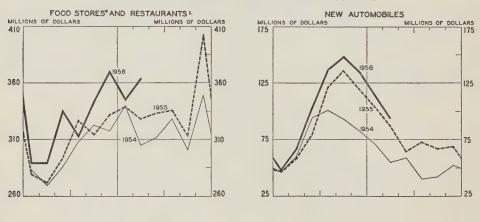
CONSUMER EXPENDITURE ON GOODS

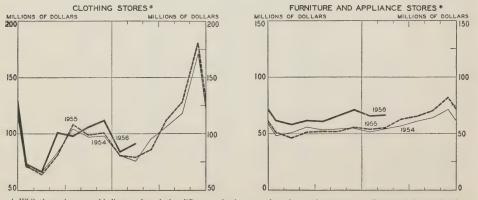
Dominion Bureau of Statistics

OUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*





- 🖈 While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.
- * Includes department store sales in these categories.
- 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NEWSPRINT: NORTH AMERICA

Thousands of Tons

"Monthly Newsprint Report", Newsprint Association of Canada

Thousands of	10ns Monney Treaspring Report, Treaspring Association of Canada											
			SUP	PLY			ESTIMA	TED CONSU	MPTION	STOCKS		
	Canada	PRODUCTION U.S.A.	Total	Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Con- sumption	Net Change		
Calendar Yrs. 1950 1951 1952 1953 1954 1955	5,279 5,516 5,687 5,721 5,984 6,191	1,015 1,125 1,147 1,084 1,211 1,552	6,293 6,641 6,834 6,805 7,195 7,743	171 206 183 164 128 146†	223 378 530 503 767 911	6,241 6,469 6,487 6,466 6,557 6,977	5,937 5,975 5,988 6,143 6,163 6,638	355 360 369 398 425 430	6,292 6,335 6,357 6,541 6,584 7,069	-50 +135 +130 -75 -27 -92		
12 mths. ending Sept. 1956 Monthly	6,414	1,697	8,111	299*	877	7,533*	6,817	469	7,286	+247*		
Monthly 1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	479.3 539.1 518.6 521.3 507.8 490.4 539.5 503.2 538.8 541.7 520.0	111.5 127.3 122.7 135.2 133.0 126.2 136.7 126.7 141.8 142.0 131.9	590.8 666.4 641.3 656.6 641.7 616.6 676.3 629.9 680.6 683.8 651.9	6.1 17.1 6.2 12.3 8.8 11.0 12.7 13.7 11.7 18.0 20.9	65.9 70.6 79.5 85.5 74.8 90.4 78.1 74.4 77.8 76.2 76.3	531.0 612.9 568.0 583.4 574.8 537.1 610.8 569.1 614.5 625.6 596.5	480.6 577.5 568.1 599.2 555.6 497.9 506.2 559.0 630.2 607.7 551.6	33.0 37.1 34.1 38.1 36.0 34.4 34.9 35.2 37.1 39.3 39.0	513.6 614.6 602.2 637.3 591.5 532.4 541.1 594.1 667.3 647.0 590.6	$\begin{array}{c} +17.5 \\ -1.6 \\ -34.3 \\ -53.9 \\ -16.7 \\ +4.7 \\ +69.7 \\ -25.0 \\ -52.8 \\ -21.5 \\ +6.0 \end{array}$		
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	523.3 514.7 552.9 518.4 550.5 536.4 532.5 570.4 514.0	139.5 130.5 149.0 138.3 149.0 141.9 138.5 154.3 140.6	662.8 645.1 701.9 656.7 699.6 678.3 671.0 724.7 654.6	16.7† 20.9† 15.7 17.2 33.8 33.7 41.9 33.3* 35.3*	55.2† 73.1† 69.9 53.9 84.5 82.3 86.3 66.4 74.8	624.3† 592.9† 647.6 620.0 648.9 629.5 626.6 691.6* 615.0*	529.3 523.4 587.0 607.6 610.6 555.7 511.6 529.6 572.3	37.7 36.4 39.0 39.4 40.7 40.8 38.5 41.9 39.2	566.9 559.8 626.0 647.0 651.3 596.5 550.1 571.5 611.4	+57.3† +33.1† +21.7 -27.0 -2.5 +33.0 +76.5 +120.0* +3.6*		

† Revised.

NEWSPRINT: PRODUCTION, SHIPMENTS & STOCKS

MILLIONS OF TONS

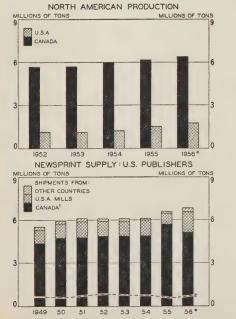
U.S.A.

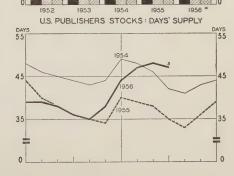
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3

OTHER COUNTRIES

CANADIAN CONSUMERS





SHIPMENTS FROM CANADIAN MILLS

MILLIONS OF TONS

^{*} Preliminary.

^{*} Recorded to date on an annual basis.

3. Aug.-Sept. preliminary.

^{1.} Newfoundland is included.

^{2.} U.S. publishers' stocks. Aug.-Sept. preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars Threntones, Supplients and Orders in Membrasians 2 metalities 4, 222									
		Ord	ERS		Invento	RIES AT END OF	Month		
	SHIPMENTS DURING	New Orders	Unfilled			All Invent	ories Held		
	Month 1	Received Orders at During end of Month Month 3		Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products	
1954—Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219	
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,391 1,448 1,603 1,582 1,685 1,746 1,584 1,685 1,764 1,717 1,707 1,653	1,459 1,489 1,563 1,558 1,749 1,725 1,612 1,724 1,744 1,685 1,739 1,670	2,539 2,580 2,540 2,515 2,579 2,559 2,587 2,626 2,606 2,674 2,606 2,623	3,543 3,563 3,607 3,542 3,543 3,551 3,537 3,522 3,547 3,577 3,607 3,691	4,075 4,109 4,149 4,081 4,082 4,097 4,070 4,066 4,100 4,143 4,163 4,207	1,749 1,748 1,749 1,733 1,728 1,715 1,743 1,718 1,720 1,763 1,792 1,820	1,134 1,160 1,156 1,150 1,151 1,166 1,146 1,163 1,171 1,194 1,174 1,168	1,192 1,200 1,244 1,198 1,204 1,216 1,181 1,184 1,209 1,186 1,198 1,219	
1956—Jan. Feb. Mar. Apr. Mue * July * Aug. *		1,690† 1,693 1,741 1,816† 1,874† 1,784 1,791 1,817	2,767 2,823 2,787 2,849† 2,819† 2,722 2,733 2,716	3,760† 3,843† 3,882† 3,895† 3,931† 3,990 4,002 3,990	4,269† 4,364† 4,390† 4,418† 4,475† 4,537 4,557 4,552	1,843 1,874 1,881 1,881 1,900† 1,920 1,949 1,957	1,167 1,206 1,213 1,222† 1,248† 1,256 1,253 1,260	1,259† 1,283† 1,295† 1,316† 1,327† 1,361 1,355 1,335	

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them, the shock value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale, manufacturing operations, regardless of ownership. Includes progress payments inventory.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

5. Estimated of manufacturers inventory holdings in connection with manufacturing operations.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

IIS Department of Commerce

II.S. Debt. of Labor

Federal Reserve

	U.S. Department of Commerce								U.S. Dept. of Labor			Reserve
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing	Total Industrial Production
	Bill	ions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954 1955	328.2 345.4 363.2 360.7 390.9	10.4 3.0 0.3 -2.3 4.2	37.3 48.8 51.5 43.0 41.2	7.8 8.0 7.9 7.0 6.1	255.3 271.8 286.0 287.3 306.1	31.2 33.0 35.3 37.6 43.0	1.9 1.7 1.6 3.2 2.7	158.2 164.1 170.7 170.8 185.7	111.0 113.5 114.4 114.8 114.5	114.8 111.6 110.1 110.3 110.7	1.59 1.67 1.76 1.81 1.88	120 124 134 125 139
Monthly 1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	387.4 396.8 401.9	4.9 3.7 6.1	41.3 41.3 40.6	6.2 { 5.8 { 6.8 {	297.0 301.3 304.3 306.0 309.2 308.7 311.0 314.5 317.5	3.0 3.3 3.7 3.9 4.1 4.2 4.1 4.0 3.7 3.3	3.2 3.0 2.5 2.7 2.5 2.2 2.1 2.1 2.4 2.4	15.1 15.3 15.4 15.5 15.7 15.8 15.8 15.8 15.8	114.3 114.2 114.2 114.4 114.7 114.5 114.9 115.0 114.7	110.0 110.5 109.9 110.3 110.5 110.9 111.7 111.6 111.2 111.3	1.85 1.86 1.87 1.87 1.89 1.88 1.90 1.91 1.93 1.93	135 136 138 139 139 140 142 143 143
1956—Jan. Feb. Mar. Apr. May June	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.1 3.5†	40.5	6.6	316.7 317.1 318.6 321.7 322.8 324.9 324.3	2.9 2.8 3.1† 3.4 3.7 4.0 4.2	2.9 2.9 2.8 2.6 2.6 2.9 2.8	15.7 15.3 15.7 15.5 15.9 16.0 16.0	114.6 114.6 114.7 114.9 115.4 116.2 117.0	111.9 112.4 112.8 113.6 114.4 114.2 114.0	1.93 1.93 1.95 1.96 1.97† 1.97	143 143 141 143 141 141 141 136
July Aug. Sept.	413.0*	1.0*	41.7*	7.4* {	328.1† 328.5	4.3 4.3	2.2 2.0	16.3† 16.0	116.8 117.1	114.7† 115.3	1.98 2.00	142†

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place
 Seasonally adjusted.

5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
7. Revised.
8. Council of Economic Advisors' Estimates.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD						!		New Gold Production	EXPORT INDEXES 4 1948 = 100		
	U.S.A,	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	Total Value	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,050 2,334 2,349 2,463 2,367 2,612	473 636 751 669 658 774	201 267 291 252 208 254	199 364 468 367 349 379	154 217 281 207 196 172	80 145 216 215 169 160	3,157 3,963 4,356 4,173 3,947 4,351	163 150 150 144 155 155	101.4 127.3 139.9 133.9 126.2 139.2	108.3 123.0 121.8 118.3 115.1 117.5	93.6 103.5 114.9 113.2 109.6 118.5
12 Mths. ending Aug. 1956	2,817	777	264	439	175	234	4,705	142			
Monthly 1955–Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	181.6 215.1 194.4 222.0 232.6 202.1 243.3 230.2 237.5 240.1 230.1	55.3 65.5 70.1 67.2 65.5 63.8 63.3 72.2 61.6 64.2 62.3	17.6 19.7 21.3 24.3 19.5 19.4 25.6 30.3 21.1 18.1 19.3	20.6 27.7 27.1 30.6 36.8 39.2 27.7 32.5 33.1 43.3 35.6	13.8 14.5 12.9 15.0 14.1 16.4 14.2 15.2 14.0 13.2 15.5	12.6 12.5 14.5 13.9 14.8 16.0 13.4 8.9 13.9 13.3 18.1	301.5 355.0 340.3 373.0 383.3 356.9 387.5 389.3 381.2 392.2 380.9	14.7 12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	115.8 136.1 131.0 143.2 147.4 135.8 148.9 149.8 145.9 150.7 146.6	115.9 116.5 117.5 117.2 118.3 117.4 118.0 118.4 119.0 118.9 119.4	99.9 116.8 111.5 122.2 124.6 115.7 126.2 126.5 122.6 126.7 122.8
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept.*	217.3 216.0 208.4 236.6 261.8 233.6 237.5 267.5 235.8	72.9 58.8 49.2 65.6 59.3 65.7 75.9 69.1 75.7	19.9 19.5 21.0 19.9 25.4 28.5 22.1 19.2	26.5 31.4 28.6 30.7 42.4 50.6 46.6 37.2	14.1 12.4 12.0 15.0 16.3 17.1 16.4 13.6	14.7 14.8 14.0 20.4 30.1 33.9 31.8 20.1	365.4 352.9 333.2 388.2 435.3 429.3 430.3 426.7 409.4	12.4 12.7 12.0 12.5‡ 14.4‡ 12.9‡ 11.1‡ 14.5‡ 12.2‡	140.4 135.7 127.8 149.3 167.2 165.3 165.6 163.8*	119.2 119.4 120.3 120.8 121.7 121.9 121.0 121.6*	117.8 113.7 106.2 123.6 137.4 135.6 136.9 134.7*

TOTAL IMPORTS (EXCLUDING GOLD) FROM									IMPORT INDEXES 4 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	Total Value	Price	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,130 2,813 2,977 3,221 2,961 3,452	404 421 360 453 392 401	243 309 186 172 183 211	114 181 157 179 199 234	214 275 285 291 286 320	69 86 65 67 72 94	3,174 4,085 4,030 4,383 4,093 4,712	-17 -122 326 -210 -146 -360	120.4 154.8 152.3 165.2 154.4 177.1	110.3 126.2 110.4 109.4 109.5 110.5	109.2 122.7 138.0 151.0 141.0 160.3
12 Mths. ending July 1956		469	220	292	362	128	5,458	-792			
Monthly 1955–Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	232.7 284.9 284.8 318.5 300.3 274.4 301.7 302.4 331.1 303.5 289.9	25.6 32.3 33.8 37.1 26.6 33.5 45.4 31.7 38.6 40.3 28.1	11.0 13.5 18.2 20.6 20.6 16.3 18.4 23.1 21.4 24.7	11.7 14.0 16.8 21.4 19.7 17.8 21.6 22.0 23.5 32.8 21.3	21.7 24.8 23.7 28.7 26.9 23.6 32.7 27.3 31.3 31.7 26.0	5.2 6.7 5.3 7.7 8.0 7.0 10.0 7.7 10.8 10.7 8.9	307.9 376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.7 385.8	$\begin{array}{c} -6.4 \\ -21.2 \\ -42.3 \\ -61.0 \\ -18.8 \\ -15.7 \\ -42.3 \\ -24.9 \\ -75.5 \\ -51.5 \\ -4.9 \end{array}$	139.3 168.6 172.9 195.7 180.6 167.6 191.2 187.6 207.1 201.0 175.1	109.6 110.4 110.6 109.7 109.8 109.1 109.6 111.3 112.1 112.8 113.6	127.1 152.7 156.3 178.4 164.5 153.6 174.5 168.6 184.7 178.2 154.1
1956–Jan. Feb. Mar. Apr. May June July Aug.* Sept.*	294.5 305.3 361.7 400.3 397.7 357.8 341.7† 332.6 313.4	33.1 30.9 33.8 50.0 49.5 41.4 45.9† 42.9 36.2	13.0 13.1 13.2 14.0 26.5 18.4 22.5	18.2 16.5 17.4 27.6 32.9 29.4 28.8	33.2 30.4 27.9 30.8 32.4 28.2 29.8	11.7 8.8 9.5 9.7 11.0 15.4 13.9	403.7 405.0 463.5 532.4 550.0 490.6 482.6† 475.3 440.8	-38.3 -52.1 -130.4 -144.2 -114.7 -61.3 -52.3† -48.6 -31.4	183.2 183.5 210.0 240.0 248.0 221.6 218.1*	113.3 113.7 114.3 113.8 113.1 113.5† 112.1*	161.7 161.4 183.7 210.9 219.3 195.2† 194.6*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 199.1, 100.9, 182.0, 202.4 and 165.9 respectively.

Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

NOTE: FOR THE YEARS 1952–1955 SEE PAGES 76–77 IN THE "FINANCIAL SUPPLEMENT 1955".

and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
5. See footnote † to "Canadian Gold Statistics" table on page 301.
7. Revised. * Preliminary.

IMPORTS CLASSIFIED

Combiled from "Trade of Canas

212 001 00 100 0 0	Milla	ions	of	Dolla1
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Millions of Dollars Compiled from "Trade of Canada										
				Indus		INVESTMEN				
Yea	, Calendar ars and arters	Fuels and Lubricants	Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts 6	Electrical Machinery	Aircraf Other Transpo Equipme and Par
From U.S.A.	1953 1954 1955	304 236 231	181 168 181	256 213 280	183 177 208	190 196 232	810 753 901	645 544 660	162 174 190	209 200 242
	1953–III IV 1954–I II	83 82 46 59	32 38 42 43	72 60 50 54	47 43 42 48	46 54 41 51	197 195 174 196	157 128 134 172	40 43 40 40	57 45 45 53
	III IV 1955–I II III IV	62 69 37 59 64 71	36 47 56 47 37 41	57 52 48 68 79 85	42 45 45 55 53 55	45 59 48 56 57 71	179 204 197 226 226 252	127 111 135 181 167 177	39 55 47 42 45 56	50 52 52 65 73 52
From	1956–I II 1953	45 67 5	47 40 94	86 109 52	55 65 18	61 73 11	249 287 175	211 265 58	51 54 23	61 66 33
U.K.	1954 1955	4 4	71 76	53 49	18 22	11 14	153 161	45 41	19 22	26 28
	1953–III IV 1954–I II III	1 2 1 1	24 20 20 18 17	14 14 12 16 13	4 6 4 5 4	3 3 2 3 3	45 43 37 43 37	16 16 11 17 9	7 5 3 5 5	6 12 8 7 5
	1955–I II III IV	1 - 1 2 1	16 19 18 19 20	12 12 10 12 15	5 4 5 6 7	3 3 5 3	36 38 36 42 45	8 9 12 10 10	6 4 5 7 6	6 7 8 9 4
	1956–Î II	1	20 23	15 23	6	4 4	44 56	11 16	5 8	7
From All Other	1953 1954 1955	192 217 254	71 51 79	47 39 49	12 11 16	59 56 73	189 157 216	18 20 22	2 6 6	1 1 3
	1953-III IV 1954-I II	59 49 49 52 59	18 14 12 14 12	15 13 4 12 12	3 4 2 2 3	15 15 11 17 14	51 46 31 44 42	5 4 3 6 5	- 2 1	1 - 1
	1955-I 1955-I II III IV 1956-I II	57 55 61 69 69 65	13 13 19 21 26 34 30	11 4 13 15 17 6	4 3 3 5 5 5 5 5 5	14 15 20 15 23 18	40 35 55 55 71 60 75	6 4 5 6 7 5 8	3 2 1 2 1 2 3	- 1 1 1 1 -
Total All Countrie	1953 1954 es 1955	501 457 489	346 290 336	355 305 378	213 206 246	260 263 318	1,174 1,063 1,278	721 609 723	187 199 218	243 227 273
	ths ending e 1956	523	358	481	269	354	1,462	893	240	279
	1953–III IV	143 133	74 72	101 87	54 53	64 72	293 284	178 148	47 48	64 57
	1954–I II	96 112	74 75	66 82	48 55	54 71	242 283	148 148 195	45 46	53 61
	III	122	65	82	49	62	258	141	44	55
	IV 1955–I	127 92	76 88	75 64	54 52	76 66	280 270	125 148	64 53	58 59
	II III	121 135	84 77	91 106	63 64	79 77	317 323	198 183	48 54	74 83
	IV 1956–I	141 110	87 101	117 107	67 62	96 83	368 353	194 227	63 58	57 65
★ This cl	II lassification att	137 empts to disting	93 uish between im	151 ports for invest	ment int	98 o both investme	ent and consum	289	te list of items i	74 ncluded
and im	ports for consu	motion insofar	as this is nossit	le within the lit	nita- in	this classification	n is available fro	m the Research	Department on	request.

This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

in this classification is available from the Research Department on request.

Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
 Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
 Includes primary metals and products thereof whose end-use cannot clearly be distinguished.

^{4.} Including synthetic resins, dyes and paints.

^{5.} Oil and fats, rubber, paper and products, crude minerals, wood and cork.

URCE AND END-USE★

ninion Bureau of Statistics

Millions of Dollars

eau oj Siavisiu	.5						272 0000	ons of Donars
			ONSUMER G	OODS				
Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables	Other Manu- factured Goods	Total Consumer Goods	Special Items	Total Imports
1,157 1,058 1,247	164 190 201	48 44 48	259 211 302	146 127 149	272 277 296	889 849 995	61 64 78	3,221 2,961 3,452
287 249 253 304 251 250 264 323 325 335 374 460	38 46 39 52 45 54 45 54 45 57 50 61	11 12 12 11 10 11 12 12 12 12 12 13	55 47 69 69 30 43 80 95 62 65 106 110	35 31 29 39 30 29 31 41 38 39 42 48	75 72 59 71 76 71 61 74 83 78 69 84	214 208 208 242 191 208 229 276 239 251 279 315	18 14 9 11 23 21 16 22 25 15 15 26	799 749 690 813 707 751 746 904 879 925 961 1,156
135 111 112 36 39 26 35 25 25 23 30 32 27 26 42	24 25 25 5 9 4 6 6 9 4 6 6 9 4 7	32 28 32 10 7 6 7 9 6 6 6 7 11 8 7	33 20 19 8 3 5 9 3 3 3 7 5 4 6	22 20 21 5 6 4 6 5 5 4 5 6 6 6 6 7	20 19 21 6 5 4 5 5 5 4 5 6 6 6 6 6 5	131 114 117 34 30 23 34 30 27 21 30 33 33 34 40	8 11 7 3 2 2 4 3 2 1 2 2 2 2 1 2 2 2 1	453 393 401 120 114 88 116 97 92 85 98 111 107 98
41 49 61 11 10 7 13 15 14 10 13 18 20 16 31	214 235 234 59 59 46 60 60 63 44 63 59 68 47 67	15 19 25 4 4 4 4 6 5 6 5 6 5 6 8 7	2 3 5 1 1 2 - 1 2 2 1 1 3 6	25 24 28 6 7 6 6 7 5 6 6 7 7 8	18 22 24 5 5 4 6 6 6 5 7 6 6 6 8	274 301 318 75 76 59 82 79 81 62 83 82 91 70 99	14 16 10 4 4 1 4 7 7 2 2 3 3 3 2 3	709 739 859 199 185 148 195 197 199 217 227 254 213 276
1,332 1,218 1,420	402 450 460	95 91 105	294 234 326	193 171 198	310 318 341	1,294 1,264 1,430	83 91 95	4,383 4,093 4,712
1,706 334 298 286 352 291 289 297 366 375 382 416 533	480 102 114 89 124 111 126 93 123 110 134 101 135	113 25 23 22 22 25 25 22 24 24 29 28 27 29	380 64 51 74 79 35 46 84 104 68 70 115 127	222 46 44 39 51 42 39 41 52 51 54 63	365 86 82 67 82 87 82 87 82 70 86 95 90 80 100	1,559 323 314 290 358 300 316 312 389 354 375 376 454	99 25 20 12 19 30 30 19 26 30 20 18 31	5,348 1,118 1,048 926 1,124 1,001 1,042 991 1,219 1,217 1,286 1,272 1,573
	Total Investment Goods 1,157 1,058 1,247 2,49 253 304 251 250 264 323 325 335 374 460 135 111 112 36 39 26 35 25 25 23 30 32 27 26 42 41 49 61 11 10 7 7 13 15 14 10 13 18 20 17 13 18 20 17 18 18 20 17 18 18 20 17 18 18 20 17 18 18 20 17 18 20 17 20 17 20 20 20 21 21 21 21 21 21 21 21 22 21 22 21 22 21 22 22	Total Investment Goods	Total Investment Goods Total Investment Goods Total Investment Goods Tobacco 1,157 1,058 1,247 201 287 38 11 227 304 452 255 36 57 12 332 54 11 255 335 57 12 36 37 4 50 13 460 61 11 135 14 25 28 111 25 28 111 25 38 39 9 7 26 4 6 7 25 9 6 25 9 6 6 9 7 25 9 8 4 6 7 25 9 8 4 11 27 9 8 41 214 49 235 11 59 4 40 10 59 4 7 46 41 31 66 4 15 60 6 6 4 13 66 4 15 60 6 6 14 63 5 66 7 67 63 66 7 67 63 66 7 67 66 67 67 68 68 69 69 69 60 60 61 11 27 9 11 15 9 4 10 10 44 63 15 60 60 61 44 63 15 60 60 61 44 63 15 60 60 61 44 63 15 60 60 61 44 63 15 60 60 61 44 63 15 60 60 61 44 63 15 60 60 61 44 63 15 60 60 61 44 63 15 60 60 61 44 63 15 60 60 61 44 61 13 66 47 77 46 49 61 234 25 111 59 40 113 344 25 114 28 29 114 28 29 111 29 382 114 28 382 29 111 29 382 114 28 382 375 110 29 382 134 428 416 101 27 93 324 3366 375 110 29 382 382 3144 28 416 101 27 382 383 315	Total Investment Goods	Total Investment Goods	Total Investment Food, Beverages, and Tobacco 10 Total Investment Goods Tobacco To	Total Investment Food, Beverages, and of Textiles, and of Textiles, and of Tobacco Textiles, and of Tobacco Textiles, and of Tobacco Textiles, and of Tobacco Textiles, and of Seminary Textiles, and of Seminary	Total Investment Food, Everages, and Goods Total Consumer Goods Tobacco Toba

Includes tools and agricultural machinery, but excludes electrical machinery.
Includes radio apparatus, n.o.p.
Includes aircraft and parts, railway rolling stock, trucks, buses and parts.
Excludes passenger automobiles and parts.
Includes softwood lumber, cement, window glass, hardware and building fixtures.
Fruits and vegetables, coffee, tea.cocoa. meats, cereals, alcoholic beverages.

Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

Includes carpets, infoleum and travel goods.
 Automobile engines and parts for assembly or repair and finished vehicles.
 Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

^{14.} Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books newspapers, etc.

Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

MERCHANDISE EXPORTS:

Compiled from "Trade of Cana

Millions of Dollars Compiled from "Trade of Canad												
	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Oth Far (inc raw w
Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	29 32 21 20 24 24 21 20 21 19	377 462 368 533 419 555 737 670 463 413	23 12 23 19 17 54 68 60 32	41 55 74 59 56 105 199 187 126 114	18 15 74 61 79 63 4 15 17	66 62 70 24 28 4 3 6 6	63 41 65 44 47 69 46 47 47	22 14 12 16 17 10 1 5 2	13 16 18 14 11 11 15 12 9	27 37 39 21 6 4 5 4 3	13 17 50 44 31 28 33 31 32 49	31 44 51 51 51 51 61 61
12 Mths ending Aug. 1956	22	537	7	124	12	6	33	5	12	2	59	5
Monthly 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1.9 1.2 1.2 0.7 0.6 0.5 0.8 2.0 2.1 2.3 2.6 3.2	30.6 26.5 41.1 31.6 37.2 38.1 39.9 37.3 33.0 32.1 34.8 30.4	1.2 1.1 1.4 1.1 1.3 1.5 1.7 0.8 0.3 0.4 0.6 0.4	5.7 4.8 9.3 7.0 8.6 17.9 13.4 6.6 5.6 10.2 12.8 11.9	0.7 0.8 1.2 2.0 1.5 1.3 1.0 0.8 1.0 0.9	0.6 0.5 0.5 0.5 0.6 0.6 0.5 0.6 0.4 0.5 0.6 0.6	3.4 2.3 3.0 2.3 3.4 3.7 2.9 3.4 2.5 2.7 2.9 2.9	0.2 0.1 0.2 0.5 0.4 0.1 0.2 0.3 0.4 1.0 0.6	0.6 0.5 0.6 0.7 0.6 1.2 1.3 1.0 1.2 0.6 0.6 3.1	0.2 0.6 0.3 0.1 0.1 0.1 0.1 0.1 0.1 0.1 0.2	5.1 3.6 3.6 3.6 2.3 2.9 2.7 1.6 1.9 1.9 9.4	7 7 8 8 7 4 3 5 3 5
1956—Jan. Feb. Mar. Apr. May June July Aug.	2.6 2.2 1.6 1.0 1.1 1.2 0.9 1.3	32.4 40.6 35.2 49.7 64.2 72.1 65.5 47.3	0.5 0.7 0.5 0.3 0.2 0.2 0.4 2.5	5.6 5.3 3.8 11.2 10.4 16.3 16.5 14.6	0.7 0.8 0.9 0.9 1.7 1.2 1.0	0.5 0.4 0.4 0.5 0.5 0.4 0.5 0.5	2.8 3.0 2.5 2.9 3.3 2.6 2.7 2.4	0.4 0.2 0.1 0.1 0.3 0.3 0.2 0.7	1.2 0.1 0.6 0.6 0.7 0.9 1.2 1.0	1.0 0.3 0.1 - - -	9.7 8.4 3.7 3.9 2.8 1.7 2.4 3.6	7. 6. 5. 3. 4. 4. 3.

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nick and Produ
Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	8 12 7 2 5 4 3 5 4 4	42 35 35 19 20 28 21 15 13 14	29 42 74 93 88 106 105 74 77 76	16 41 41 32 26 40 47 37 37 36	78 92 55 39 40 79 111 75 27 40	34 15 21 23 5 3 4 6 4 7	71 84 91 106 92 113 139 166 156 241	21 19 17 12 11 18 34 38 23 21	56 64 102 94 107 125 162 178 185 213	37 59 79 87 88 87 119 125 135 175	17 31 35 42 38 45 50 38 41 37	58 69 74 99 109 132 15 163 183 218
12 Mths ending Aug. 1956 Monthly 1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	4 0.2 0.2 0.3 0.2 0.3 0.5 0.6 0.4 0.5 0.4 0.4	15 1.2 0.7 0.8 1.0 1.0 1.3 1.1 1.0 1.2 1.2 1.9	75 4.7 9.2 11.3 8.8 8.8 7.5 5.6 4.4 5.5 2.9 2.9 4.3	40 2.6 2.6 3.7 2.7 3.1 3.0 2.7 2.5 2.5 3.0 3.2 4.3	50 1.4 4.6 2.4 3.2 1.7 1.6 2.2 3.2 14.4 2.3 1.3 1.6	5 0.5 0.3 0.3 0.4 0.7 0.9 0.2 0.7 0.4 1.5 0.3 0.4	273 8.6 10.0 7.8 7.9 20.7 24.8 21.5 33.4 33.0 28.5 28.7 15.6	23 1.4 1.8 2.1 1.2 1.9 1.4 1.5 1.3 1.7 1.4 2.1 3.0	210 18.4 11.8 16.8 21.5 20.4 17.4 19.2 16.7 19.7 17.3 16.5 17.1	207 10.8 12.4 12.6 11.6 12.6 14.6 13.4 14.7 18.7 16.6 18.8 18.2	33 2.8 3.6 3.2 3.3 2.2 3.0 3.4 3.2 3.7 3.4 2.8 2.5	22. 17. 16. 19. 18. 20. 17. 18. 16. 16.
1956—Jan. Feb. Mar. Apr. May June July Aug.	0.4 0.3 0.4 0.3 0.5 0.3 0.2 0.2	1.3 1.1 0.8 0.9 1.2 1.0 1.2	6.2 9.3 8.4 7.7 10.7 7.2 5.8 3.7	2.7 3.4 3.6 3.4 3.4 3.3 3.6	3.2 2.8 4.4 3.3 7.0 3.8 3.5 2.5	0.2 0.5 0.2 0.3 0.4 0.3 0.3	12.6 10.8 9.1 12.1 28.9 30.0 30.2 33.4	1.9 1.8 1.7 2.1 2.1 1.8 1.7	18.9 15.3 9.5 18.5 17.9 19.4 21.3 18.9	18.9 14.7 16.5 18.5 17.4 14.9 18.1 15.9	2.0 1.6 1.7 2.9 2.6 2.5 5.2 2.5	18. 17. 20. 17. 18. 20. 13.4 23.

1. Excludes exports of foreign produce. 2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500–2750, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2845, 2850, 2852, 2860, 3160–3187.

2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500–3170, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2845, 2850, 2852, 2860, 3160–3187.

2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500–3170, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2852, 2850, 2852, 2860, 3160–3187.

3. September 1. September 2. September 2

ODITY CLASSIFICATION 1

inion Bureau of Statistics

Millions of Dollars

100011	Millions of Dollars											
h and en)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	
1 8 5 5 0 8 3 1 7 5 9 4	45 44 40 59 63 64 60 60 73 70 71	32 29 24 23 25 30 24 22 24 30 28	20 24 26 20 13 14 31 20 15 15	125 208 196 160 291 312 296 283 325 385 348	29 35 44 31 35 68 65 46 46 49 49	114 178 212 171 209 365 292 249 271 297 308	266 342 383 434 486 536 592 619 636 666 701	22 31 34 19 20 38 30 20 20 20 28 32	50 69 60 40 61 65 61 59 65 81 79	36 28 29 35 44 56 57 66 63 65 68	22 33 33 26 12 29 18 8 11 10	Calendar Years 1946 1947 1948 1949 1950 1951 1952 1952 1953 1954 1955 12 Mths ending Aug. 1956 Monthly
8 8 8 8 4 7 8 6 6 6 6 4 3	6.5 6.2 6.8 5.2 5.1 6.5 6.5 6.9 6.6	2.5 2.2 1.6 2.0 2.6 1.5 1.4 0.9 0.6 0.4 8.7	1.1 0.9 0.9 0.7 1.0 1.0 1.4 1.7 1.9 1.8 1.4 0.8	28.2 30.2 32.4 33.2 38.2 32.8 39.4 34.6 36.1 26.7 26.3	3.7 2.8 1.7 2.0 4.2 5.2 6.3 6.1 6.3 3.7 3.3	20.0 20.0 25.3 23.3 29.4 26.6 22.2 27.3 25.6 25.5 27.3 24.3	46.8 54.8 55.9 59.9 54.4 56.5 58.9 53.7 58.1 59.0 57.7	1.9 1.7 2.1 2.4 2.3 2.2 2.6 2.4 2.5 3.0 2.7	5.1 5.7 6.6 6.7 6.7 5.3 7.2 6.8 7.0 6.8 9.9	3.5 4.5 4.7 4.4 5.8 4.4 4.6 5.3 7.0 9.9 6.9	0.9 1.4 0.8 0.9 0.8 0.6 0.7 0.7 0.7 0.8 0.8	Jan.–1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
9 4 0 3 5 2 7	5.5 5.3 4.7 5.1 5.8 7.0 6.4 4.2	4.8 3.2 1.7 1.7 1.5 1.6 1.3 1.3	1.1 1.2 0.9 0.3 0.9 1.1 1.5 1.7	25.8 25.4 26.7 28.0 25.5 30.6 31.0 30.9	3.9 4.8 3.2 2.0 2.1 2.7 4.6 6.2	23.2 25.8 23.5 26.1 27.3 26.6 25.1 27.7	58.5 52.2 54.9 59.7 65.0 54.7 62.4 64.8	2.7 2.3 2.6 2.7 2.8 2.6 3.0 2.8	5.7 6.3 6.5 6.5 6.3 6.1 5.4 6.1	3.8 4.5 4.7 4.8 5.2 5.6 4.9 5.4	0.8 0.8 0.9 0.8 1.0 0.8 0.8	Jan. — 1956 Feb. Mar. Apr. May June July Aug.

ous als old)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	
1 3 5 8 4 9 7 4 8 8	28 30 42 56 59 84 97 58 58 71	13 17 22 15 16 25 46 39 37 48	24 33 42 37 63 82 88 85 84 98	33 42 53 36 40 50 56 63 62 108	32 34 36 39 39 36 42 43 42 56	35 49 43 31 62 96 82 95 119 154	19 26 84 42 23 9 12 20 9 6	10 6 11 25 4 8 38 40 28 20	100 94 93 81 59 73 79 96 85 96	96 99 119 139 163 150 150 144 155	2,408 2,874 3,195 3,132 3,281 4,065 4,452 4,262 4,036 4,437	Calendar Years 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955
5 2 3 4 0 0 5 5 0 9 9 3 8 8 7	69 5.9 6.5 5.9 5.0 6.0 5.3 5.9 4.6 7.4 6.7 5.5	59 3.3 2.2 3.4 4.4 3.7 4.3 4.2 4.6 3.7 5.4 5.0	103 5.3 5.6 6.3 7.5 10.6 9.4 7.2 8.9 8.7 7.5 9.1 11.7	164 5.9 5.4 7.1 8.5 9.0 9.0 8.0 9.9 10.4 11.7 12.1 11.4	51 5.1 6.3 7.9 5.9 5.5 2.7 1.9 2.6 4.8 4.2 3.7 5.6	174 11.0 12.6 13.3 12.2 13.1 10.6 10.6 13.9 12.6 14.2 15.9 13.9	5 0.1 0.6 1.0 0.8 0.2 0.3 0.5 1.2 0.8 0.4 0.1	43 1.5 1.2 2.5 2.0 1.7 1.8 0.9 0.4 1.1 2.3 2.6	7.6 6.1 7.8 7.4 7.6 7.8 6.7 8.8 9.7 9.5 9.6 7.8	153 11.5 14.7 12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	4,788 317.2 311.5 361.1 346.6 382.0 391.0 306.0 394.9 396.1 385.7 401.3 389.2	12 Mths ending Aug. 1956 Monthly Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
5 9 4 4 5 9 5 8	6.3 5.0 4.0 5.9 4.8 5.5 8.1 5.5	3.4 4.6 4.5 6.2 6.5 5.4 5.2 4.3	7.0 5.8 6.9 7.0 12.2 9.2 8.8 9.4	13.2 13.4 11.0 19.6 14.1 15.6 14.5 16.6	4.5 4.5 5.6 6.1 4.2 2.2 1.8 3.3	13.5 13.2 13.3 14.9 18.6 15.1 14.7 14.1	0.1 0.6 0.2 0.2 1.3 0.2 2.0 0.1	3.1 2.5 4.1 3.6 3.2 9.4 4.7 5.7	9.2 8.8 7.7 10.2 11.0 7.5 10.0 10.2	12.4 12.7 12.0 12.5‡ 14.4‡ 12.9‡ 11.1‡ 14.5‡	372.2 360.6 339.6 395.1† 442.9† 436.6 435.2 433.6	Jan. — 1956 Feb. Mar. Apr. May June July Aug.

1620, 1630, 1640, 1645, 1650, 1660, 1675, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2112, 2485, 2490, 2500-2525.

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NOVEMBER 1956



	ASSETS											
		Governn	nent of Ca	anada Dire	ect and G	uaranteed	Securities			Adva	ances to	
	Treasury Bills		1	ner Maturi		r	Total	Of which held under Purchase	Provincial Govt. Securities	Govt.	Chartered & Savings	Forei Curre Asse
	Dirio	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total		and Resale Agreements		Canada	Banks	1
As at Dec. 31 1950 1951 1952 1953	262.7 186.4 282.9 374.5	966.6 955.3 1,176.9 1,002.1	1	712.5 1,049.3 767.2 893.7		1,679.1 2,004.7 1,944.1 1,895.7	1,941.8 2,191.1 2,227.0 2,270.2	- - 21.8	, 1 1	-	- - -	359, 204, 84, 67,
1954 1955	168.5 262.6	1,193.0 1,021.2	410.8 354.5	297.3 516.6	152.5 212.5	2,053.6 2,104.9	2,222.0 2,367.5		_	-	2.0	66. 114.
End of 1955—Sept. Oct. Nov. Dec.	234.8 297.9 300.6 262.6	868.4 1,020.6 1,025.6 1,021.2	597.4 396.1 420.8 354.5	387.5 386.4 425.9 516.6	202.1 198.6 203.3 212.5	2,055.4 2,001.6 2,075.6 2,104.9	2,290.2 2,299.5 2,376.2 2,367.5	3.4	- - -	- - - -	15.0 4.0 2.0	112. 108. 105. 114.
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Average of	235.8 338.6 455.6 323.5 392.4 456.1 453.0 495.1 535.3 557.5 553.5	855.7 727.0 510.3 440.6 673.3 585.3 576.5 524.2 506.0 473.8 467.7	401.7 411.0 449.1 569.6 643.1 798.9 828.0 849.8 672.7 669.7 672.7	537.1 539.4 624.2 725.1 328.7 328.8 335.7 354.4 447.5 461.5	197.1 181.5 199.9 231.6 206.4 148.8 138.1 131.3 215.6 221.4 222.5	1,991.6 1,858.9 1,783.5 1,966.8 1,851.5 1,861.8 1,878.4 1,859.7 1,841.7 1,816.4 1,829.2	2,227.4 2,197.5 2,239.1 2,290.3 2,243.9 2,317.8 2,331.4 2,354.8 2,377.1 2,374.0 2,382.8	6.2	-	-	5.0	91, 103, 101, 94, 104, 96, 91, 74, 74, 68, 77,
Wednesdays 1955—Sept. Oct. Nov. Dec.	237.9 240.9 323.5 292.3	897.2 1,048.5 1,007.1 1,027.6		1,137.7 975.5 984.8 1,028.1		2,034.8 2,023.9 1,991.9 2,055.7	2,272.7 2,264.8 2,315.4 2,348.0	6.1 13.4 1.6	-	- - - -	3.8 17.0 16.0 4.5	107. 107. 109. 107.
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	257.7 276.9 421.6 410.2 353.7 447.9 456.3 482.7 505.1 526.3 536.9	936.4 794.0 612.7 472.9 723.6 641.4 588.3 541.4 514.9 500.7 455.7		1,122.4 1,125.5 1,214.9 1,395.3 1,195.5 1,230.1 1,286.7 1,325.3 1,335.0 1,342.1 1,352.3		2,058.8 1,919.5 1,827.6 1,868.2 1,919.2 1,871.6 1,875.0 1,866.7 1,859.9 1,842.8 1,808.0	2,316.5 2,196.4 2,249.2 2,278.4 2,272.9 2,319.5 2,331.3 2,349.3 2,365.0 2,369.1 2,344.9	3.6 1.2 3.8 - 0.2 - 0.8 1.0 1.4 1.4 3.8	-		2.4 - 11.5 5.1 5.7 20.3 6.4 - 6.4 21.3	108. 94. 96. 97. 101. 95. 90. 79. 70. 77.
As at 1956—July 4 11 18 25	457.9 458.9 444.8 463.7	582.0 590.3 601.3 579.5		1,275.6 1,282.5 1,291.0 1,297.9		1,857.6 1,872.8 1,892.3 1,877.5	2,315.4 2,331.7 2,337.1 2,341.1	3.3	- - -	- - -	11.0 18.0 40.0 12.0	92 92 92 86
Aug. 1 8 15 22 29	457.0 497.9 495.0 472.4 491.0	576.9 542.8 536.7 526.3 524.1		1,305.1 1,316.3 1,344.3 1,326.8 1,334.0		1,882.0 1,859.1 1,881.0 1,853.1 1,858.1	2,339.0 2,357.0 2,376.0 2,325.5 2,349.1	3.5 1.0 - - -		- - - -	7.0 25.0	91 79 81 71 73
Sept. 5 12 19 26	495.2 493.3 513.8 518.1	528.0 525.0 532.7 514.0		1,333.8 1,338.0 1,336.2 1,332.1		1,861.8 1,863.0 1,868.9 1,846.1	2,356.9 2,356.4 2,382.6 2,364.2	5.5 -	-	- - -		69 75 68 68
Oct. 3 10 17 24 31	536.9 496.0 498.3 542.6 557.5	506.1 496.1 524.8 502.8 473.8		1,347.8 1,343.5 1,338.8 1,337.7 1,342.6		1,853.9 1,839.6 1,863.6 1,840.6 1,816.4	2,390.8 2,335.6 2,361.9 2,383.1 2,374.0	7.2	- - - -	-	32.0	71 68 71 73 68
Nov. 7 14 21 28	549.0 529.0 540.6 528.8	451.4 452.1 452.9 466.3		1,345.6 1,344.7 1,357.5 1,361.5		1,797.0 1,796.8 1,810.5 1,827.7	2,346.0 2,325.8 2,351.1 2,356.5	15.1	-	-	25.0 10.0 50.0	72 81 70 83

^{1.} Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asserted fund and all other liabilities. * Not available. † Revised.

VEEKLY SERIES M										Millions of Dollars	
						LIABILI	TIES				
vest-		Total Assets	No	tes in Circul	ation	Canadia	an Dollar I	Deposits			
nent in (DB	All Other Accounts	or Liabilities		ld by	Total	Govt. of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
2	3		Chartered Banks	Others		4				4, 5	
25.0 27.8 30.8 36.3	24.0 21.0 39.2 63.5	2,350.3 2,444.1 2,381.4 2,437.2	231.3 273.1 272.5 263.8	1,136.1 1,191.1 1,288.7 1,335.3	1,367.4 1,464.2 1,561.2 1,599.1	24.7 94.9 16.2 51.5	578.6 619.0 626.6 623.9	207.1 66.1 44.5 29.5	133.6 155.6 82.9 63.8	39.0 44.4 50.0 69.3	As at Dec. 31 1950 1951 1952 1953
35.6 35.1	76.9 100.9	2,400.8 2,620.2	261.6 289.4	1,361.9 1,449.0	1,623.5 1,738.5	56.3 89.2	529.6 551.0	30.5 34.0	63.1 98.0	97.9 109.5	1954 1955
34.5 35.2 35.1 35.1	79.8 66.3 60.0 100.9	2,516.9 2,524.7 2,580.5 2,620.2	230.0 277.6 289.2 289.4	1,435.8 1,396.6 1,394.8 1,449.0	1,665.8 1,674.2 1,684.0 1,738.5	63.4 62.4 128.3 89.2 4	565.7 580.7 562.6 551.0	29.1 34.5 45.2 34.0	106.4 101.7 88.3 98.0	86.5 71.3 72.1 109.5 4	End of Sept.—1955 Oct. Nov. Dec.
35.0 36.3 36.9 37.0 38.3 39.9 40.8 42.2 42.8 43.7	56.9 36.0 22.7 54.3 53.6 131.0 48.2 143.3 108.2 85.9 116.9	2,411.0 2,373.6 2,404.7 2,475.9 2,454.3 2,583.9 2,511.2 2,613.4 2,602.1 2,571.1 2,621.3	290.3 265.8 219.1 271.0 280.9 235.3 304.6 249.6 255.8 309.1†	1,358.4 1,375.2 1,458.1 1,415.4 1,425.2 1,499.6 1,457.7 1,515.0 1,513.7 1,471.8†	1,648.7 1,641.1 1,677.2 1,686.3 1,706.1 1,734.9 1,762.3 1,764.6 1,769.5 1,780.9 1,793.5	76.1 60.8 48.1 54.1 30.2 51.1 49.8 65.4 46.0 55.0 7.4	528.4 493.6 506.1 564.9 542.8 574.7 500.0 580.6 564.0 575.3 624.9	42.1 35.0 31.4 30.6 29.9 32.2 39.6 45.2 30.7 31.7	75.2 94.3 91.2 83.5 82.7 87.2 82.0 64.4 64.9 56.4 68.2	40.5 48.7 50.7 56.6 62.6 103.8 77.4 102.8 112.4 72.9 95.7	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Average of Wednesdays
34.2 34.5 35.1 35.1	46.2 52.7 55.8 51.7	2,464.4 2,476.2 2,532.0 2,546.8	311.4 315.2 307.1 326.8	1,357.0 1,363.3 1,378.7 1,397.1	1,668.4 1,678.5 1,685.8 1,723.9	54.4 53.9 79.6 45.3	540.7 543.8 546.7 551.8	30.7 32.4 36.6 48.5	104.2 98.4 100.8 92.8	66.0 69.2 82.6 84.6	Wednesdays Sept.—1955 Oct. Nov. Dec.
35.0 35.5 36.6 36.9 37.2 38.3 39.9 41.0 42.2 42.8	47.1 41.6 38.8 48.3 51.3 53.1 47.5 56.0 42.5 55.0 63.6	2,509.1 2,368.3 2,421.2 2,472.0 2,467.4 2,511.1 2,528.3 2,531.0 2,519.3 2,543.2 2,549.5	351.4 292.1 302.3 318.4 320.4 335.9 339.6 332.2† 342.2† 334.2;	1,343.6 1,353.0 1,360.3 1,366.8 1,386.0 1,417.6 1,434.5† 1,434.8† 1,448.3†	1,695.0 1,645.1 1,662.6 1,685.2 1,704.8 1,721.9 1,787.2 1,766.7 1,772.9 1,782.5 1,794.1	46.4 56.0 48.6 48.3 52.4 55.7 47.9 51.9 47.7 59.3 45.0	569.3 503.5 538.7 556.0 537.2 550.2 531.5 545.6 542.8 538.3 531.4	33.6 35.3 34.0 31.0 28.9 32.1 32.9 30.2 31.4 31.4 30.2	92.3 84.0 87.9 87.5 88.7 85.7 81.0 69.7 60.7 60.4 67.3	72.4 44.3 49.4 64.0 55.4 65.4 77.7 66.8 63.7 71.3 81.6	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.
38.3 38.3 38.3 38.3	55.8 69.8 33.0 31.5	2,513.2 2,550.2 2,540.6 2,509.0	310.6 353.1 341.1 353.5	1,436.3 1,409.7 1,420.4 1,403.9	1,746.9 1,762.8 1,761.6 1,757.5	40.7 49.1 51.5 50.3	525.8 535.9 540.2 524.1	35.8 30.8 33.1 32.1	83.0 82.4 82.6 76.0	81.0 89.2 71.7 68.9	4 July—1955 11 18 25
39.9 39.9 39.9 39.8 39.9	31.2 77.8 84.4 57.4 29.1	2,501.9 2,560.7 2,606.7 2,493.8 2,491.8	309.9 335.9 322.4 345.3 347.4†	1,455.4 1,435.2 1,446.3 1,420.9 1,414.8†	1,765.3 1,771.1 1,768.7 1,766.2 1,762.2	50.7 64.0 50.5 49.9 44.7	490.3 548.7 616.6 535.8 536.6	33.3 27.8 28.5 28.8 32.7	81.9 69.9 71.9 61.2 63.8	80.5 79.3 70.5 51.9 51.8	1 Aug. 8 15 22 29
40.8 40.8 40.8 41.5	46.7 33.1 39.2 51.0	2,514.3 2,505.9 2,531.4 2,525.5	314.8† 350.7† 348.4 354.8	1,458.1† 1,425.6† 1,424.9† 1,414.5	1,772.9 1,776.3 1,773.2 1,769.3	49.6 40.7 49.2 51.3	542.5 535.9 557.8 535.0	29.6 25.6 29.7 40.7	59.7 65.5 58.8 58.6	59.9 61.9 62.6 70.6	5 Sept. 12 19 26
42.1 42.1 42.1 42.1 42.8	50.4 57.3 40.2 41.3 85.9	2,544.8 2,535.1 2,515.3 2,539.8 2,571.1	318.8 343.6 340.2 359.5 309.1†	1,458.1 1,444.1 1,447.8 1,419.7 1,471.8†	1,776.9 1,787.6 1,788.0 1,779.1 1,780.9	70.9 51.2 52.5 67.1 55.0	534.3 539.6 509.1 533.1 575.3	35.7 28.6 31.8 30.0 30.7	61.5 58.3 62.2 63.5 56.4	75.5 69.7 71.7 67.0 72.9	3 Oct. 10 17 24 31
42.7 42.7 42.7 43.1	86.3 59.4 72.2 36.8	2,547.6 2,534.2 2,546.2 2,570.1	333.8 347.7 354.8 358.6	1,457.7 1,448.9 1,442.2 1,432.7	1,791.4 1,796.6 1,796.9 1,791.3	43.9 44.8 41.7 49.5	528.0 508.6 525.5 563.6	29.3 28.1 31.9 31.4	62.7 71.7 60.5 74.1	92.2 84.4 89.7 60.1	7 Nov. 14 21 28

^{4.} Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.

CHARTE MONTH

Millions of Dollars

	I. CANADIAN CASH RESERVES★									
		Cash Reserve	s	Canadian	Average					
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Cash Reserve Ratio					
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half* 1955	567 606 627 634 525 541	225 239 256 260 286 293	792 844 883 894 811 834	7,759 8,110 8,624 8,820 9,097 9,915	10.2 10.4 10.2 10.1 8.9 8.4					
1955–Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	521 544 531 529 557 552 542 556 549 552	284 268 277 288 282 293 303 301 313 312	805 812 808 817 840 845 845 857 861 863	9,398 9,586 9,632 9,821 10,049 10,222 10,264 10,314 10,383 10,487	8.6 8.5 8.4 8.3 8.4 8.3 8.2 8.3 8.3					
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.*	568 504 542 561 545 560 544 563 549 544 539	310 354 299 294 310 318 332 338 328 340 341	877 858 841 855 856 878 876 900 877 885†	10,515 10,448 10,285 10,357 10,409 10,597 10,608 10,649 10,563 10,607 10,590	8.4 8.2 8.2 8.3 8.3 8.3 8.5 8.3 8.3 8.3					

			Bank
	Advances		
	from Bank of Canada	Govt.	Provincia Govern-
		Canada	ments
As at Dec. 31 1951 1952 1953 1954	- - - - 2	88 49 473 176	185 214 166 190
1955	2	517	181
End of 1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	- - - - - 15	146 55 156 107 174 170 134 165 543 517	265 198 159 246 194 163 213 158 143 181
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	- 5 - 16 - - - -	501 493 488 355 494 413 279 275 281 153	148 152 223 162 168 172 143 123 117 154

															III.
	Bank			Gov	ernment of					Ot	her Canad	ian Securit	ies, Insur	ed Resid	ential I
	of Canada	Cdn. Dav-to-	Treasury	Gı	Direct an aranteed B		Oth	er Canadi	an Securiti	es 1, 6	Ins.				
	Deposits and Notes	Day Loans	Bills	2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Res. Mtges.	Call and To Stock- Brokers 11	To	Prov- incial 8	Mui icipa 8
As at Dec. 31 1951 1952 1953	892 899 888	- - -	236 138 244	499 869 482	2,019 1,777 2,034	2,518 2,647 2,516	321 304 280	167 159 152	393 370 341	881 834 773		10 15 15	5	68 79 65	94 97 96
1954 1955 End of	791 840	68 81	360 427	636 475	2,318 $2,157$	2,953 2,632	264 322	177 218	353 482	794 1,022	74 294	68 112	75 67	61 83	108 124
1955–Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	770 783 786 775 772 819 796 858 852 840	69 99 116 95 109 90 44 86 54 81	435 382 424 376 412 418 369 337 327 427	681 683 681 665 424 416 401 646 564 475	2,482 2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,164 3,205 3,229 3,244 3,286 3,254 3,175 3,130 2,928 2,632	294 298 301 309 316 317 337 338 336 322	185 198 205 205 205 212 214 219 218 218	385 402 402 429 438 444 449 469 479 482	864 898 908 942 959 973 999 1,027 1,034 1,022	110 119 131 145 162 184 209 236 264 294	63 74 83 90 99 94 88 94 99	66 58 52 59 61 46 45 52 48 67	7 10 13 26 13 19 33 51 83 83	157 168 137 133 122 114 130 124 121 121 122
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	819 759 725 836 824 810 805 830 820 884	59 82 75 43 64 97 109 68 114 85	512 564 593 756 767 772 742 814 786 791	436 406 398 350 558 557 511 522 526 464	2,047 1,993 1,922 1,695 1,424 1,398 1,383 1,325 1,322 1,320	2,482 2,400 2,319 2,045 1,982 1,955 1,893 1,847 1,848	317 308 298 295 297 291 292 291 286 295	213 210 210 211 208 206 202 200 197 197	480 489 485 489 504 510 511 520 519 516	1,009 1,007 993 995 1,010 1,007 1,005 1,010 1,003 1,008	317 331 345 361 377 393 412 432 448 471	113 116 109 120 118 121 127 123 110	52 56 53 56 73 57 58 37 38 39	60 54 6 16 33 27 36 57 81 83	143 166 200 223 213 157 150 144 167

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new banis and, except for "General Loans" (see footnote 13) adjustments

NOTE: For data back to 1946 see pages 14-21 in the "Financial

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent, for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote **.

4. Mainly deposits of forigin banks.

5. Lightad griss load and undivided profits as at the latest fiscal year-end.

6. Including its load payable in foreign currency.

BANKS

ERIES

(nada

Millions of Dollars

-										110 0) 4 000000
		I	I. LIABILIT	TIES 1						
Canadia	n Dollar De	eposits 1			Foreign	Acceptances,	All	G1 1 1 1		
ersonal lavings	Other Notice	Other Banks 4	Public Demand	Total	Currency Deposits	Guarantees, & Letters of Credit	Other Liabilities	Shareholders Equity 5	Total Liabilities	
[4,296 4,600 4,756 5,218 5,633	316 325 278 397 464	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,973 8,636 9,111 9,683 10,848	878 905 963 1,030 1,056	225 199 155 155 203	7 7 8 43 26	375 381 419 521 567	9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
5,426 5,516 5,505 5,573 5,630 5,696 5,757 5,839 5,615 5,633	546 604 617 611 608 599 576 526 477 464	124 137 148 143 140 134 142 156 136 139	3,267 3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	9,774 9,925 10,094 10,345 10,339 10,368 10,547 10,768 10,650 10,848	1,005 1,002 1,046 1,027 1,014 1,032 1,044 1,048 1,098 1,056	169 165 175 181 179 181 189 200 211 203	30 29 22 21 24 20 21 39 30 26	548 550 552 552 552 552 552 560 567 567	11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	End of Mar1955 Apr. May June July Aug. Sept. Oct. Nov. Dec.
5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098	469 476 466 480 485 459 472 477 476 453	117 123 125 124 110 118 115 110 110 155	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846	10,507 10,449 10,408 10,805 10,655 10,860 10,706 10,658 10,816 10,859	1,070 1,118 1,148 1,148 1,203 1,236 1,315 1,354 1,315 1,334	216 226 229 220 216 217 210 226 223 216	28 21 21 27 24 23 27 24 23 48	567 568 569 587 609 619 628 631 647	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104	Jan1956 Feb. Mar. Apr. May June July Aug. Sept. Oct.

TS 1													
	d Loans 9 i	n Canada				Canadian	Fore	ign Cash I	tems	Customers' Liability			
lans 9 Ir	Canada 1					Dollar Items in	Sec	rities & L		Under Acceptances,	All Other	Total Assets	
Grain ealers	C.S.B.	Sub- Total	General Loans	Total Loans	Total	Transit (Net)	Cash Items 14	Foreign Sec.	Loans Outside Canada	& Letters of Credit	Assets 15	Assets	
0, 11	137	583	2,587	3,171	9, 13 4,052	512	254	206	409	225	154	9,458	As at Dec. 31 1951
257 391	146 165	734 871	2,786 3,235	3,519 4,105	4,353 4,878	752 751	283 280	262 244	435 540	199 155	160 160	10,128 10,656	1952 1953
404 361	147 163	859 910	3,236 3,979	4,095 4,889	4,963 6,205	827 1,002	332 327	322 282	488 518	155 203	174 185	11,433 12,702	1954 1955
354 337 310 326 338 352 360 369 368 361	98 83 69 55 44 31 20 7 185 163	745 728 662 688 678 657 676 699 904 910	3,257 3,358 3,427 3,505 3,604 3,672 3,750 3,889 3,955 3,979	4,002 4,086 4,089 4,193 4,281 4,329 4,426 4,588 4,859 4,889	4,976 5,104 5,128 5,281 5,402 5,486 5,634 5,850 6,157 6,205	625 615 687 854 649 571 803 835 677 1,002	302 271 312 310 302 301 297 301 309 327	332 326 312 306 296 303 314 300 297 282	505 541 537 518 514 539 540 546 561 518	169 165 175 181 179 181 189 200 211	180 180 183 185 187 190 191 186 183 185	11,528 11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	End of Mar1955 Apr. May June July Aug. Sept. Oct. Nov. Dec.
360 356 354 319 312 340 350 358 341 359	144 129 114 97 76 60 45 34 22	872 877 836 831 828 763 765 753 759 756	4,086 4,086 4,234 4,352 4,460 4,535 4,541 4,569 4,521 4,609	4,901 4,962 5,069 5,183 5,288 5,297 5,307 5,321 5,280 5,365	6,227 6,300 6,407 6,539 6,675 6,698 6,724 6,763 6,731 6,845	736 677 629 936 717 920 836 697 859 843	297 301 310 314 296 294 314 334 313 381	291 293 295 314 326 339 380 355 396 371	554 585 607 611 632 641 657 750 711	216 226 229 220 216 217 210 226 223 216	193 192 190 193 202 201 207 205 207 203	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104	Jan. – 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct.

- 7. Includes securities guaranteed by provincial governments.
- Includes securities guaranteed by provincial governments.
 Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
 Excluding Canadian day-to-day loans.
 Loans to grain dealers and exporters.
 "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
 Loans to finance the purchase of Canada Savings Bonds at time of issue.

- EMENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".
- 13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

 14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

 15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadan dolar deposits with other banks, not many controlled corporations.

 * Preliminary. † Revised.

CHARTE

ESTIMATED ' Bank

Millions of Dollars

For data on cash reserves, see section 1 of table on page 323.
The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

Gates on a comparable basis.

Excluding Canadian day-to-day loans.
Includes securities guaranteed by provincial governments.

Securities purchased direct from issuer with a term of less than 1 year at

NOTE: For data back to August 1953 see pages 22-25 in the "Finan

BANKS

LY SERIES 1

Inada										į	Millions of Dollars
Artgages	and Loans	² in Canad	la			Estimated		Canadian D	ollar Depos	its	
rain	C.S.B.	Sub- Total	General Loans	Total Loans	Total	Items in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
405 401 382 396 415 399 367 376 382	99 83 66 52 39 26 13 85 157	822 793 832 749 726 669 729 807 890	3,240 3,280 3,327 3,359 3,345 3,350 3,379 3,349 3,277	4,061 4,073 4,159 4,109 4,070 4,019 4,108 4,157 4,167	4,801 4,813 4,900 4,955 4,823 4,774 4,887 4,954 5,006	423 444 546 414 411 446 449 425 568	4,975 5,011 5,092 5,116 5,164 5,221 5,295 5,194 5,170	222 148 245 95 204 179 225 434 347	3,526 3,618 3,606 3,684 3,630 3,704 3,816 3,778 3,963	8,723 8,777 8,941 8,895 8,998 9,104 9,336 9,406 9,481	Average of Wednesdays Apr. —1954 May June July Aug. Sept. Oct. Nov. Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
(361 (358 (355 (331 (313 (321 (340 (355 (341 (347)	153 136 119 103 85 66 53 39 26	868 863 852 834 830 794 753 747 737	4,015 4,069 4,156 4,287 4,427 4,537 4,552 4,571 4,563 4,571†	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319 5,300 5,312†	6,199 6,261 6,333 6,456 6,615 6,716 6,704 6,742 6,740 6,776†	562 539 511 591 654 622 721 613† 669† 700†	5,651 5,693 5,754 5,822 5,859 5,867 5,898 5,918 5,982 6,047†	510 495 530 367 437 488 296 307 312 184	4,228 4,136 4,057 4,234 4,298 4,275 4,428 4,338† 4,342† 4,413†	10,390 10,324 10,342 10,423 10,595 10,630 10,623 10,563† 10,635† 10,644†	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct.
302	76	816	4,476	5,292	6,668	619	5,833	479	4,276	10,588	30 May—1956
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	6 June
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	6,706	648	5,865	480	4,330	10,675	27
339	57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	4 July
345	54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	6,712	736	5,887	305	4,428	10,620	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	6,720	723	5,924	266	4,406	10,596	1 Aug.
359	42	760	4,586	5,345	6,762	560	5,918	327	4,275	10,520	8
360	39	746	4,562	5,308	6,731	590	5,920	314	4,325	10,559	15
358	36	742	4,566	5,307	6,737	600	5,914	329	4,334	10,577	22
353	34	740	4,585	5,326	6,761	592†	5,914	301	4,348†	10,563†	29
349	31	734	4,581	5,315	6,747	721†	5,972	304	4,379†	10,656†	5 Sept.
340	28	728	4,581	5,308	6,747	613†	5,953	341	4,289†	10,584†	12
341	25	745	4,546	5,291	6,737	654†	6,002	307	4,315†	10,624†	19
336	22	741	4,542	5,284	6,730	689	5,998	295	4,385	10,678	26
336	18	727	4,563	5,290	6,744	726	6,046	191	4,418	10,656	3 Oct.
342	15	729	4,612	5,340	6,797	598	6,032	215	4,335	10,582	10
348	11	748	4,539	5,287	6,746	700	6,033	175	4,384	10,593	17
349	7	742	4,534	5,276	6,746	631	6,023	187	4,319	10,528	24
359	4	756†	4,609†	5,365†	6,845†	843†	6,098†	153†	4,608†	10,859†	31
354	36	765	4,627	5,392	6,865	635	6,048	293	4,293	10,633	7 Nov.
356	97	819	4,577	5,397	6,864	617	5,995	297	4,283	10,575	14
356	193	938	4,549	5,487	6,956	686	5,969	488	4,287	10,743	21
ti	me of issue a	re classified a	s loans.			1	7. The figures	for "General prior to June 3	Loans" are n	ot adjusted for not on quite th	items in transit and, se same basis as those

^{5.} Loans to grain dealers and exporters.

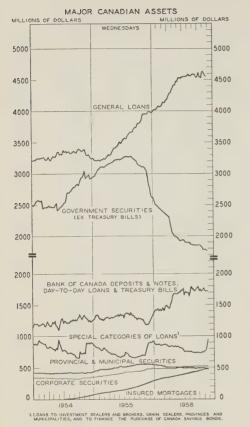
Loans to finance the purchase of Canada Savings Bonds at time of issue, *IPPLEMENT 1954*" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

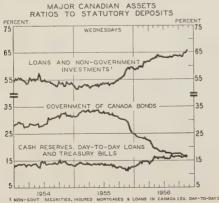
therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 323-324.

Revised.

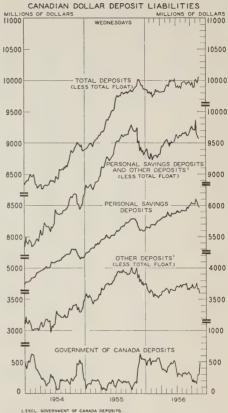
CHARTERED BANKS

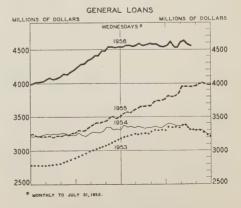
ASSETS AND LIABILITIES





Last weekly data plotted November 21, 1956.



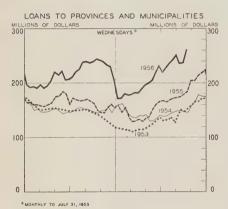


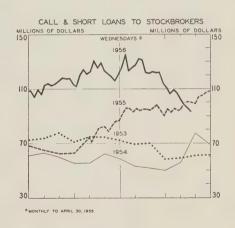
CHARTERED BANKS

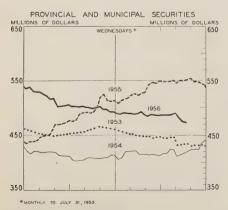
SELECTED ASSETS

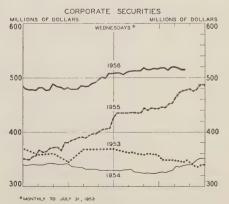












Last weekly data plotted November 21, 1956.

GENERAL PUBLIC HOLDINGS

A-CURRENCY, BANK DEPOSITS AND

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

					CURREN	CY AND A	CTIVE BAN	K DEPOSIT	S		
		Currency					Active Ban	k Deposit	s ¹		
		itside Ban	ks			Charter	ed Banks			Bank of	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total
As at Dec. 31 1951 1952 1953 1954 1955	1,191 1,289 1,335 1,362 1,449	84 88 94 96 101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241
End of 1955—Sept. Oct. Nov. Dec.	1,436 1,397 1,395 1,449	99 100 100 101	1,535 1,497 1,495 1,550	3,725 3,924 3,735 3,915	996 1,010 971 974	355 315 280 320	5,076 5,249 4,986 5,209	803 835 677 1,002	4,273 4,414 4,309 4,207	29 34 45 34	4,302 4,448 4,354 4,241
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	1,358 1,375 1,458 1,415 1,425 1,500 1,458 1,515 1,514 1,472	98 99 102 102 102 104 103 106 106 106	1,456 1,474 1,561 1,517 1,527 1,604 1,561 1,621 1,620 1,578	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846	982 990 1,002 1,024 1,011 1,017 1,025 1,028 1,041 1,055	264 275 348 286 278 290 258 234 228 309	4,842 4,748 4,666 5,076 4,843 5,124 5,056 4,993 5,081 5,210	736 677 629 936 717 920 836 697 859 843	4,106 4,071 4,037 4,140 4,126 4,204 4,220 4,296 4,222 4,366	42 35 31 31 30 32 40 36 45 31	4,148 4,106 4,068 4,170 4,156 4,236 4,260 4,332 4,267 4,397

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

				OUTS	STANDING	7					DISTE
			Direct Fun	ded Debt			Guar- anteed		Total		
		Unma	tured		Matured		Un- matured	Exchange rate ad-	(including exchange	Bank of	Charter
	Special Short term Issues 8, 9	Other Market Issues ⁹	Non- market Debt 10	Total	out- standing	Total			rate adjust- ment)	Canada	Banks
As at Dec. 31 1951 1952 1953 1954 1955	1,400 1,400 1,400 1,530 1,725	12,225 12,020 12,090 10,876 10,973	1,194 1,250 1,632 2,090 2,433	14,819 14,670 15,122 14,496 15,131	21 19 19 74 30	14,840 14,689 15,141 14,570 15,161	529 528 523 920 862	-27 -43 -27 -38 -23	15,342 15,174 15,627 15,452 16,000	2,191 2,227 2,270 2,222 2,367	2,754 2,784 2,760 3,313 3,059
End of 1955—Sept. Oct. Nov. Dec.	1,775 1,825 1,670 1,725	10,973 10,973 10,973 10,973	1,900 1,929 2,461 2,433	14,648 14,727 15,104 15,131	35 34 31 30	14,683 14,761 15,135 15,161	862 862 862 862	-27 -24 -23 -23	15,519 15,599 15,974 16,000	2,290 2,300 2,376 2,367	3,545 3,467 3,255 3,059
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	1,800 1,930 2,100 2,150 1,690 1,700 1,710 1,730 1,720	10,924 10,924 10,924 10,924 10,924 10,869 10,469 10,469 10,469	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,201	15,144 15,259 15,411 15,437 14,941 14,852 14,432 14,416 14,408 14,389	34 32 30 30 28 35 34 30 29 28	15,178 15,291 15,441 15,466 14,969 14,886 14,466 14,446 14,448 14,438 14,417	862 795 795 795 795 795 795 795 795 795	-23 -23 -23 -24 -26 -29 -29 -29 -31 -32	16,017 16,063 16,213 16,236 15,737 15,652 15,232 15,211 15,201 15,180	2,227 2,198 2,239 2,290 2,244 2,318 2,331 2,355 2,377 2,374	2,994 2,964 2,912 2,801 2,749 2,727 2,635 2,662 2,634 2,575

- The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and nonresident holdings on a quarterly basis see page 331.
- 1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of
- Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
- 2. See footnote 1 (a).
- Net assets of the chartered banks and Bank of Canada other than Govern-ment of Canada Securities plus coin held outside banks.
- 4. See footnote 1 (c).
- Including day-to-day loans. For a breakdown see section III of table on pages 323–324.
- 6. The net of all related asset and liability items of the chartered banks and NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL

F CERTAIN LIQUID ASSETS*

OVERNMENT OF CANADA SECURITIES

anada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

		Total Currency			RELA	TED BANK ASSE	TS			
Total	Inactive Chartered	and Bank	Governm	ent of Cana	da debt	Other	Related Ba	ank Asset	S 3	
and Active	Bank Notice Deposits	Deposits = Total	held by	Bank of Ca hartered Ba	nada	Chartered Banks' Other Cdn. Securities,	Bank of Canada Gold and	All	777.4.1	
Bank Deposits	Deposits 2	Related Bank Assets	Total	Less: Govt. Deposits	Net Total	Insured Mtges., & Loans in Canada 5	Exchange holdings (net)	Other (net)	Total	
4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955
5,837 5,945 5,849 5,791	5,337 5,355 5,120 5,122	11,174 11,300 10,969 10,913	5,835 5,767 5,631 5,427	197 227 672 606	5,638 5,540 4,959 4,821	5,678 5,936 6,211 6,286	6 7 17 17	-148 -183 -218 -211	5,536 5,760 6,010 6,092	End of Sept.—1955 Oct. Nov. Dec.
5,605 5,580 5,629 5,687 5,684 5,840 5,821 5,952 5,886 5,974	5,163 5,207 5,255 5,375 5,318 5,323 5,371 5,390 5,454 5,496	10,767 10,788 10,884 11,062 11,001 11,164 11,192 11,342 11,341 11,471	5,221 5,162 5,151 5,091 4,993 5,045 4,967 5,016 5,011 4,949	578 554 536 409 524 464 329 341 327 208	4,643 4,608 4,616 4,682 4,469 4,581 4,638 4,676 4,684 4,741	6,287 6,382 6,482 6,581 6,739 6,795 6,833 6,831 6,845 6,929	16 9 10 11 21 10 10 10	-179 -211 -224 -213 -228 -222 -289 -175 -198 -211	6,124 6,180 6,268 6,380 6,533 6,583 6,553 6,666 6,657 6,730	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

					AND N	ELAIED I	ACTORS			
TON 12			L	QUID ASSE	TS		Total		FACTORS	
Govern-	General	Currency	Inactive Char- tered		rnment of Ca Guaranteed		Liquid Assets = Total	Bank Assets other than	Govt. of Can. Debt. less Govt.	
ment ccounts	Public	Active Bank Deposits	Bank Notice Deposits	Market Issues	Non- market	Total	Related Factors	Govt. of Canada Securities	Deposits & holdings of Govt. Accts.	
1,009 1,101 1,314 1,204 1,491	9,388 9,062 9,283 8,713 9,083	4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,194 7,812 7,651 6,623 6,650	1,194 1,250 1,632 2,090 2,433	9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955
1,360 1,434 1,334 1,491	8,324 8,398 9,009 9,083	5,837 5,945 5,849 5,791	5,337 5,355 5,120 5,122	6,424 6,469 6,548 6,650	1,900 1,929 2,461 2,433	8,324 8,398 9,009 9,083	19,498 19,698 19,978 19,996	5,536 5,760 6,010 6,092	13,962 13,938 13,968 13,904	Sept.—1955 Oct. Nov. Dec.
1,629 1,752 1,950 2,061 1,606 1,607 1,357 1,403 1,422 1,496	9,167 9,150 9,112 9,084 9,139 9,000 8,909 8,792 8,769 8,735	5,605 5,580 5,629 5,687 5,684 5,840 5,821 5,952 5,886 5,974	5,163 5,207 5,255 5,375 5,318 5,323 5,371 5,390 5,454 5,496	6,747 6,745 6,725 6,722 6,811 6,708 6,645 6,555 6,559 6,534	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,201	9,167 9,150 9,112 9,084 9,139 9,000 8,909 8,792 8,769 8,735	19,935 19,937 19,996 20,146 20,140 20,164 20,100 20,134 20,109 20,206	6,124 6,180 6,268 6,380 6,533 6,583 6,553 6,666 6,657 6,730	13,810 13,757 13,757 13,767 13,607 13,581 13,547 13,468 13,452 13,476	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct.

- Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

 Net of sinking fund holdings (except as noted in footnote 13).

 Treasury Bills; Treasury Notes and Deposit Certificates.

 For details by issue at September 30, 1956, see table on page 333.

 Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

 Adjustment necessary to change value of foreign pay securities from £1=4.86† U.S. =4.86† Cdn. to current rates of exchange have been used.

- 12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 303.

 13. Includes bonds purchased in the New York market which are held in a sinking fund account.

 14. Including any special short term issues held by the general public.

 15. As shown in "Other Related Bank Assets", Section 1 above.

 16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1. "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

LEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955",

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS: APPROXIMATE DIVISION

Millions of Dollars

Bank of Canada

Mullions of Dollar	2				20101	o oj odmad						
		al Curre and Acti ak Depo	ive	Ba	ive Char ink Noti Deposits	ice	Cana	vernment da Direct nteed Sec	and		Total	
	Resi- dent	Non- resi- dent	Total	Resi- dent	Non- resi- dent	Total	Resi- dent	Non- resi- dent	Total	Resi- dent	Non- resi- dent	Total
As at Dec. 31 1951 1952 1953 1954 1955 Month-end	4,608 4,977 4,937 5,228 5,503	235 196 197 228 288	4,843 5,173 5,134 5,456 5,791	3,753 4,017 4,100 4,603 5,011	141 112 111 109 111	3,894 4,129 4,211 4,712 5,122	8,220 8,107 8,448 7,999 8,532	1,168 955 835 714 551	9,388 9,062 9,283 8,713 9,083	16,581 17,101 17,485 17,830 19,046	1,544 1,263 1,143 1,051 950	18,125 18,364 18,628 18,881 19,996
1953—Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	18,377
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954—Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	18,650
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	18,678
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	18,653
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955—Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	18,920
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	19,244
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	19,498
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	19,996
1956—Mar.	5,367	262	5,629	5,145	110	5,255	8,567	545	9,112	19,079	917	19,996
June	5,588	252	5,840	5,211	112	5,323	8,464	536	9,000	19,263	900	20,164
Sept.*	5,618	268	5,886	5,348	106	5,454	8,272	497	8,769	19,238	871	20,109

^{1.} See footnotes to table on pages 329-330.

STOCK MARKET STATISTICS

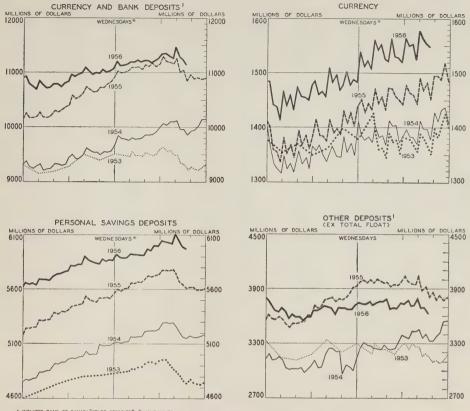
		Toronto, A	Iontreal and	Canadian St	tock Exchan	ges; Dominion	Bureau of 2	Statistics		
	Brokers'	Mar Transa			Inde	X Numbers o	F COMMON (35-39 = 100)	STOCK PRICE	ES 2	
	(Millions of	Volume (Millions of	Value (Millions of	Investors' Total	T-4-1	Industrials Pulp & Paper	Oils	Total Utilities	Golds	Base Metals
1954—Aug. Sept. Oct. Nov. Dec.	56.6 56.3 61.5 84.6 74.9	Shares) 60.3 71.3 95.6† 137.7 119.1	Dollars) 182.2 179.0 188.8 254.6 242.7	187.0 189.5 190.2 199.5 206.8	187.9 191.4 191.9 203.0 210.5	744.3 750.1 740.0 789.3 830.4	142.1 145.0 150.8 158.4 163.5	170.2 170.4 171.4 173.8 181.8	67.8 68.3 66.2 65.6 67.6	159.2 160.8 161.0 168.7 177.2
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	71.0 69.4 70.0 79.8 90.0 97.0 108.3 102.9 98.8 102.2 107.6 120.3	162.5 119.3 219.2 219.8 124.4 195.8 148.0 138.8 144.3 104.8 94.0 101.0	271.8 279.6 374.8 336.6 324.1 436.0 355.0 340.4 333.6 287.4 264.5 256.9	207.3 214.7 213.7 216.5 222.1 237.1 246.5 245.3 255.9 239.9 245.6 247.6	211.0 219.2 218.0 222.0 227.8 244.4 252.8 252.3 265.9 248.9 255.3 257.0	840.5 873.6 864.5 911.0 991.4 1,044.7 1,069.8 1,066.9 1,098.2 1,044.9 1,062.5 1,073.3	161.0 162.0 158.5 157.5 154.0 163.6 169.2 164.7 174.1 164.1 168.8 170.8	181.0 184.0 185.2 185.6 191.7 202.9 208.9 207.0 211.2 200.6 201.4 204.2	68.3 69.3 69.0 71.1 72.8 75.0 76.3 75.3 71.0 71.2 72.6	181.3 191.3 189.6 199.8 209.0 226.0 241.8 250.0 252.0 224.2 230.2 233.0
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	121.5 123.2 117.1 131.3 129.6† 133.4 139.3 136.1† 123.7 118.3	139.3† 219.1 212.9 258.1 148.1 103.3 104.6 106.0 82.8 94.1† 80.5*	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 278.9 270.3 262.3	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9†	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2† 239.2	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3	75.8 76.7 79.4 78.8 78.8 76.7 79.5 79.5 74.1 72.5 68.6	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2

^{1.} Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks-trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

[†] Revised.

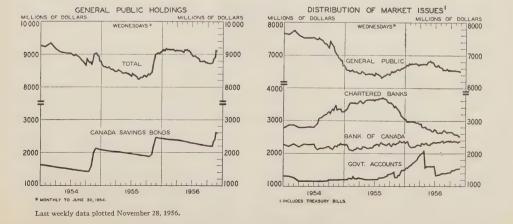
^{*} Preliminary.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS



I. INCLUDES BANK OF CANADA OTHER DEPOSITS." * MONTHLY TO JULY 31, 1953. LAST WEEKLY DATA PLOTTED NOVEMBER 21, 1956.

GOVERNMENT OF CANADA SECURITIES



GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES 1

Bank of Canada

Date of Final Maturity
1955-Nov. 1
1955-Nov. 1
OTHER DIRECT MARKET C
GUARANTEED DEBT 1956-Feb. 1 4 \frac{1}{2} 1.2.31 C.N.R. C \xi US NC 67.4 \xi 64.1
1956-Feb. 1 4 ½ 1.2.31 C.N.R. C£US NC 67.4 B
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
1975—June 15 2 \(\frac{3}{4}\) 15.6.50 C.N.R. Perpetuals \(\frac{1}{2}\) Various C.N.R. (Deb. Stock) \(^8\) \(\frac{1}{2}\) \(\frac{30-60 \text{ Days}7}{NC}\) 6.0 6.0 6.0 861.8 794.5 794.5

^{1.} Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.

‡ Comprises one issue at 4% and one at 5%.

Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 329.

That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured

and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 329,

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86\footnote{3}\text{U.S.} = 4.86\footnote{4}\text{Colling} Colling Collin

^{7.} After notice. 8. Guaranteed as to interest only.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

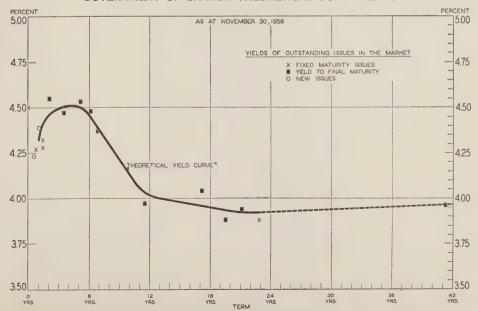
Bank of Canada

Percent per Anni	ım							
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Aug. 15 31 Sept. 15 30 Oct. 14 31 Nov. 15 30 Dec. 13	2.14 2.22 2.26 2.24 2.42 2.35 2.59 3.02 3.22 3.03	2.32 2.42 2.46 2.49 2.67 2.59 2.71 3.18 3.34 3.28	2.48 2.57 2.60 2.67 2.80 2.74 2.82 3.23 3.40 3.37	2.71 2.77 2.82 2.89 2.96 2.92 3.00 3.27 3.45 3.42	2.99 3.00 3.03 3.07 3.10 3.06 3.13 3.31 3.42 3.36	3.14 3.14 3.14 3.16 3.19 3.16 3.19 3.35 3.41 3.38	3.24 3.25 3.25 3.26 3.27 3.25 3.26 3.39 3.44 3.41	3.30 3.31 3.31 3.32 3.34 3.32 3.31 3.42 3.46 3.44
1956—Jan. 13 31 Feb. 15 29 Mar. 15 Apr. 3 13 30 May 15 31 June 15 29 July 13 Aug. 15 31 Sept. 15 29 Oct. 15 31 Nov. 15	3.02 2.73 2.70 2.72 2.82 3.17 3.40 3.34 2.98 2.70 2.97 3.20 3.69 3.57 3.80 3.80 4.03 4.11 4.32	3.25 2.97 2.90 2.94 3.05 3.07 3.38 3.56 3.51 3.35 3.32 3.12 3.30 3.44 3.93 3.94 3.95 4.12 4.24 4.46	3.35 3.09 3.05 3.07 3.16 3.22 3.49 3.61 3.56 3.49 3.33 3.49 3.33 3.49 4.01 4.03 4.17 4.35 4.50	3.41 3.19 3.20 3.21 3.29 3.39 3.58 3.67 3.65 3.66 3.54 3.46 3.56 3.58 3.95 3.95 3.88 3.91 4.05 4.05 4.19	3.32 3.24 3.26 3.25 3.25 3.35 3.49 3.58 3.51 3.43 3.39 3.48 3.78 3.78 3.79 3.87 3.87 3.87 4.02 4.13	3.35 3.27 3.28 3.27 3.31 3.38 3.50 3.56 3.52 3.42 3.38 3.46 3.59 3.76 3.77 3.78 3.88 3.85 3.88 3.89	3.39 3.31 3.29 3.29 3.40 3.51 3.61 3.58 3.52 3.41 3.39 3.45 3.60 3.75 3.76 3.78 3.88 3.88 3.84 3.87 3.89 3.90	3.42 3.35 3.31 3.31 3.38 3.43 3.52 3.62 3.60 3.53 3.41 3.40 3.74 3.74 3.76 3.78 3.88 3.84 3.85 3.89 3.92

^{1.} Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "Financial Supplement 1955".





^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MAR

WEEKI

				,								Bank
	BA	NK OF CANA	ADA .		Снав	RTERED	BANKS					TREA
	Outstanding Advances to	Held Unde	. Securities er Purchase		Ratio ry Basis	Day	7-to-Day 1	Loans		Distrib	oution	
	Chartered and Savings Banks	& Resale A	Agreements Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Othe
	A.	Millions of Dolla	·			cent	Rates	mm. of \$		Millions o		-
Wednesdays		_		0.0					# in a	1.00		
1954—Oct. 27 Nov. 24 Dec. 29	-	5 - -	5 -	8.8 8.7 8.7	8.8 8.8 8.7	1 18 34 34 34	.93 .75 .75	135 73 93	735 755 780	120 200 177	370 390 316	245 165 287
1955—Jan. 26	-	-	-	8.8	9.0	<u>5</u>	.68	36	800	137	435	227
Feb. 23 Mar. 30	_	_	_	8.4	8.6 8.6	8 3 4	.83 .85	87 70	840 890	126 165	421 435	293 290
Apr. 27	-	-		8.7	8.4	34	.98	69	930	235	367	329
May 25 June 29	_	_	4	8.1	8.4	1 1 ½	1.20	117 104	970 1,020	195 273	423 374	352 372
July 27	_	_		8.1	8.4	1 1/8	1.08			280	406	364
Aug. 31	-	_	8	8.1	8.3	1 1 2	1.53	109	1,050	241	418	416
Sept. 28	-	-	-	8.4	8.2	1 5	1.80	41	1,095	249	363	483
Oct. 26 Nov. 30	16	4 -	12 2	8.4 8.4	8.3 8.3	$2\frac{1}{8}$ $2\frac{1}{4}$	2.13 2.25	53 54	1,145 1,170	300	316 327	529 542
Dec. 28	-	-	_	8.2	8.2	2 3	2.38	56	1,205	264	415	526
1956—Jan. 25		-	_	8.3	8.4	2 1	2.33	54	1,275	232	478	565
Feb. 29	-	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529
Mar. 28 Apr. 25	10	_	3 -	7.9	8.2 8.2	2 5 2 5	2.58 2.68	62	1,575 1,640	333	571 725	564 582
May 30	26	-	-	8.2	8.2	2 3	2.73	63	1,690	391	757	542
June 27 July 25	5 12	-	_	8.3 8.1	8.3 8.3	$\begin{array}{c}2\frac{3}{8}\\2\frac{5}{8}\end{array}$	2.48 2.63	62	1,690	461	793 733	436 499
Aug. 29	-		_	8.2	8.4	$2\frac{1}{8}$	2.40	81 32	1,695 1,705	491	832	382
Sept. 26	-	-	-	8.2	8.3	2 3	2.88	95	1,725	518	803	404
Oct. 31 Nov. 28	50		26	8.6 8.5	8.3 8.2	$2\frac{3}{4}$ $2\frac{7}{8}$	2.90 3.03	85†	1,720	558 529	791† 738	371 378
Weekly		·		0.0	0,2	28	0.00	98	1,645	029	100	. 510
1956—June 6	1		2	8.2	8.3	2 3	2.73	67	1 600	433	749	507
13	12	-	18	8.1	8.3	2 3	2.80	99	1,690 1,690	436	746	508
20 27	5 5	-	-	8.2	8.2	2 5	2.70	83	1,690	461	751	479
	11	_	-	8.3	8.3	2 3	2.48	62	1,690	461	793	436
July 4	18	3	37	8.1	8.1 8.3	$2\frac{1}{4}$ $2\frac{3}{4}$	2.28 2.50	56 86	1,690 1,690	458 459	765 740	467
18	40	_	9	8.2	8.3	$2\frac{5}{8}$	2.65	87	1,695	445	720	530
25	12		-	8.1	8.3	$2\frac{5}{8}$	2.63	81	1,695	464	733	499
Aug. 1	7	3	3 3	7.8	7.8	2 7 7	2.75 2.83	95	1,700	457	749	494
15	25	_	-	8.9	8.3 8.5	$2\frac{7}{8}$ $2\frac{1}{2}$	2.68	94 44	1,705 1,705	498 495	728 806	479 404
22	-		-	8.2	8.5	$2\frac{1}{2}$	2.50	45	1,705	472	834	398
29	_	-	-	8.2	8.4	$2\frac{1}{4}$	2.40	32	1,705	491	832	382
Sept. 5	_	- 6	26	8.2 8.2	8.2 8.3	$\frac{2\frac{1}{4}}{3}$	2.25 2.80	59	1,710	495	810	405
19	_	-	20	8.4	8.3	2 3	2.75	90 67	1,715 1,720	493 514	784 796	438
26	-		-	8.2	8.3	2 3	2.88	95	1,725	518	803	404
Oct. 3	-	-		8.2	8.2	2 3/4	2.80	68	1,730	537	798	396
10 17	32	7	7	8.3 8.0	8.3 8.2	$2\frac{3}{4}$	2.75 2.90	76	1,735	496	792	447
24	_	_	-	8.0	8.3	$\frac{3}{2^{\frac{3}{4}}}$	2.90	79 71	1,730 1,725	498 543	778 763	453 419
31	-	-	26	8.6	8.3	$2\frac{3}{4}$	2.90	85†	1,720	558	791†	371
Nov. 7		-	-	8.2	8.4	$2\frac{3}{4}$	2.75	70	1,705	549	790	366
14 21	25 10	- 15	2 20	8.0	8.2	$2\frac{3}{4}$	2.73	69	1,685	529	795	361
28	50		-	8.2 8.5	8.2 8.2	$\frac{3\frac{1}{4}}{2\frac{7}{8}}$	3.05	80 98	1,665 1,645	541 529	761 738	363 378
						ŭ						
1. Bank Rate, the	minimum rate a	t which the Bar	ak of Canada wi	l make tem	porary loar	s or adva	nces, stood a	at 2% from	October 1950	to Februs	ry 14 105	5 when

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for NOTE: For DATA BACK TO JULY 1954 SEE PAGE

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T STATISTICS SERIES

Canada												
Y BILL	s			Distri	BUTION O	F GOVT.	OF CANAD	A DIREC	T AND GT	D. SECUR	ITIES	
on Thu	Weekly	Tender g Wed. date	shown	Total	Bank	Char-	Govern-		General	Public		
Averag Month Bills	e Yield 9 Month Bills	Amoun	9 Month Bills	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
Per		Millions	of Dollars				Millions of	Dollars				
1.30 1.13 1.06	1.55 1.44 1.34	30 30 30	10 10 10	15,424 15,815 15,460	2,161 2,264 2,221	3,309 3,344 3,256	1,191 1,193 1,204	1,490 2,089 2,095	7,168 6,849 6,610	105 78 74	8,763 9,016 8,780	Wednesdays 27 Oct. — 1954 24 Nov. 29 Dec.
.88 1.13 1.09 1.25 1.30 1.44	1.17 1.21 1.29 1.52 1.61 1.71	35 35 35 40 40 40	15 15 15 15 15 15	15,445 15,461 15,430 15,446 15,434 15,404	2,141 2,083 2,139 2,209 2,157 2,251	3,447 3,531 3,587 3,551 3,642 3,612	1,241 1,289 1,235 1,218 1,199 1,207	2,072 2,054 2,032 2,012 1,988 1,961	6,479 6,445 6,384 6,407 6,401 6,332	65 59 54 50 46 41	8,615 8,557 8,469 8,468 8,436 8,334	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June
1.43 1.70 1.83 2.20 2.58 2.56	1.72 1.95 2.10 - -	40 40 40 60 60 75	15 15 15 - -	15,513 15,514 15,516 15,581 15,974 15,982	2,255 2,269 2,311 2,301 2,376 2,374	3,682 3,672 3,538 3,423 3,255 3,038	1,247 1,279 1,360 1,434 1,334 1,492	1,942 1,921 1,902 1,917 2,461 2,435	6,348 6,336 6,369 6,473 6,517 6,614	40 37 35 33 31 30	8,329 8,293 8,306 8,422 9,009 9,078	27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52	-	100 115 115 125 130 130 130 135 135 115		15,989 16,063 16,188 16,228 15,735 15,655 15,230 15,207 15,199 15,180† 15,495	2,254 2,198 2,245 2,273 2,247 2,335 2,341 2,349 2,364 2,374 2,356	2,965 2,964 2,894 2,790 2,731 2,729 2,630 2,680 2,651 2,575† 2,510	1,604 1,752 1,935 2,067 1,604 1,606 1,352 1,403 1,424 1,496 1,538	2,415 2,405 2,387 2,363 2,323 2,293 2,266 2,237 2,210 2,201† 2,592	6,716 6,713 6,697 6,705 6,803 6,657 6,607 6,508 6,520 6,507 6,474	35 32 30 30 28 35 35 31 29 28† 25	9,166 9,150 9,115 9,098 9,154 8,985 8,907 8,776 8,760 8,735† 9,091	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov.
2.68 2.67 2.63 2.52	-	130 130 130 130	-	15,685 15,670 15,663 15,655	2,304 2,307 2,331 2,335	2,692 2,668 2,678 2,729	1,598 1,600 1,602 1,606	2,315 2,305 2,300 2,293	6,733 6,753 6,717 6,657	43 38 36 35	9,091 9,095 9,052 8,985	Weekly 6 June—1956 13 20 27
2.40 2.49 2.57 2.65	- - -	130 130 130 130	- - -	15,272 15,240 15,238 15,230	2,315 2,332 2,337 2,341	2,695 2,639 2,617 2,630	1,318 1,324 1,327 1,352	2,286 2,277 2,272 2,266	6,597 6,630 6,649 6,607	61 39 36 35	8,944 8,946 8,958 8,907	4 July 11 18 25
2.80 2.97 3.03 3.00 2.90	- - - -	130 135 135 135 135		15,228 15,225 15,219 15,213 15,207	2,339 2,357 2,376 2,326 2,349	2,646 2,615 2,666 2,696 2,680	1,358 1,386 1,394 1,399 1,403	2,260 2,253 2,248 2,242 2,237	6,592 6,581 6,504 6,519 6,508	33 33 32 31 31	8,886 8,866 8,783 8,793 8,776	1 Aug. 8 11 22 29
2.92 3.05 3.09 3.16	-	135 135 135 135	-	15,207 15,203 15,200 15,199	2,357 2,356 2,383 2,364	2,658 2,634 2,650 2,651	1,403 1,410 1,418 1,424	2,232 2,224 2,216 2,210	6,526 6,549 6,504 6,520	30 30 30 29	8,789 8,803 8,750 8,760	5 Sept. 12 19 26
3.21 3.26 3.34 3.37 3.34		135 125 125 125 125 115	1 1 1 1	15,195 15,189 15,179 15,178 15,180†	2,391 2,336 2,362 2,383 2,374	2,651 2,645 2,608 2,574 2,575†	1,422 1,478 1,489 1,493 1,496	2,204 2,193 2,189 2,193 2,201†	6,499 6,510 6,504† 6,507 6,507	29 29† 28 28 28†	8,732 8,732† 8,721 8,728† 8,735†	3 Oct. 10 17 24 31
3.33 3.32 3.44 3.52	- - -	115 115 115 115	- - -	15,299 15,344 15,531 15,495	2,346 2,326 2,351 2,356	2,573 2,570 2,524 2,510	1,525 1,528 1,534 1,538	2,336 2,401 2,609 2,592	6,492 6,492 6,487 6,474	27 27 26 25	8,855 8,920 9,122 9,091	7 Nov. 14 21 28

Tay Treasury Bills. † Revised.

40-43 IN THE "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STA

									CAN	NADA, UNI	Bank
	TENDER	TED AVERA	3 Month				Can	NADA			
	I RI	EASURY BI	LLS	3% Sept.	. 1/61–66	23% June	15/67-68	33% Jan.	15/75-78	3½% Oc	et. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1954—Oct. 27 Nov. 24 Dec. 29	1.30 1.13 1.06	1.01 .90 1.18	1.58 1.63 1.87	Cdn. \$ $100\frac{1}{2}$ $100\frac{3}{8}$ $100\frac{3}{8}$	2.92 2.94 2.94	Cdn. \$ 97 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.95 2.95 2.95	Cdn. \$ 107 \frac{1}{4} 107 \frac{1}{4} 107 \frac{1}{4}	3.26 3.26 3.26	Cdn. \$ 100 100 99 34	3.25 3.25 3.26
1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.35 1.36 1.37 1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	2.33 3.77 3.79 3.90 3.92 3.97 4.07 4.07 4.07 4.07 4.07	100 \$\frac{3}{4}\$ 101 \$\frac{5}{8}\$ 102 \$\frac{1}{4}\$ 101 \$\frac{5}{8}\$ 102 \$\frac{1}{4}\$ 101 \$\frac{5}{8}\$ 102 \$\frac{1}{4}\$ 101 \$\frac{5}{8}\$ 102 \$\frac{1}{4}\$ 104 \$\frac{5}{8}\$ 107 \$\frac{1}{4}\$ 107 \$\frac{5}{8}\$ 108 \$\frac{1}{4}\$ 109 \$\frac{1}{4}\$ 100 \$\frac{1}{4}\$ 100 \$1	2.87 2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	97 98 814 4 99 98 814 4 98 98 99 99 99 99 99 99 99 99 99 99 99	2.97 2.86 2.81 2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	106 ½ 107 ¾ 108 107 ¾ 108 108 107 ½ 105 ¾ 105 ¾ 105 ½ 105 ½ 105 ¾ 105 ½	3.30 3.22 3.20 3.22 3.20 3.20 3.23 3.34 3.36 3.36 3.39	99 7 8 101 5 8 101 7 8 101 7 8 101 8	3.26 3.15 3.14 3.17 3.16 3.20 3.27 3.27 3.27 3.39 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52	2.25 2.41 2.17 2.79 2.57 2.54 2.30 2.83 2.99 2.89 3.17	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09 5.00	98 98 97 5 8 94 4 4 95 5 8 98 96 95 98 98 98 98 98 98 98 98 98 98 98 98 98	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11	94 ½ 95 14 2 2 2 5 5 93 14 2 92 2 5 5 93 14 2 90 89 89 88 4	3.29 3.25 3.40 3.51 3.51 3.40 3.53 3.81 3.88 3.94 3.97	104 ½ 105 ¼ 103 ½ 100 ¾ 100 ¾ 101 ½ 101 ½ 99 ½ 98 98 98	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89 3.96	98 38 99 18 97 88 97 88 98 98 98 98 98 98 91 14 99 14 18 99 14 18 90 14 18 90 14 18 19 18 18 19 18 18 19 18 18 19 18 18 19 18 18 19 18 18 19 18 18 18 18 18 18 18 18 18 18 18 18 18	3.35 3.30 3.41 3.60 3.51 3.37 3.55 3.69 3.81 3.84 3.86
Weekly 1956—June 20 27	2.63 2.52	2.43 2.54	5.08 5.14	96 ½ 96 ¾	3.44 3.42	93 ½ 93 ½	3.41 3.40	103 ½ 103 ¾	3.49 3.47	97 5 98	3.40 3.37
July 4 11 18 25	2.40 2.49 2.57 2.65	2.41 2.39 2.24 2.30	5.06 4.99 5.02 4.98	96 ½ 96 95 ½ 95 ¾	3.41 3.47 3.52 3.55	93 58 93 38 93 14 92 12	3.41 3.43 3.45 3.53	104 103 ½ 103 ½ 101 ½	3.46 3.47 3.50 3.64	98 ½ 97 ½ 97 ½ 95 ½	3.36 3.40 3.43 3.55
Aug. 1 8 15 22 29	2.80 2.97 3.03 3.00 2.90	2.38 2.40 2.60 2.82 2.83	5.02 5.02 5.00 5.06 5.03	94 \frac{7}{8} 94 \frac{1}{8} 93 \frac{1}{2} 93 \frac{1}{2} 93 \frac{7}{8}	3.61 3.70 3.78 3.79 3.74	91 ½ 90 ¼ 90 89 ¾ 90	3.67 3.78 3.81 3.84 3.81	101 100 99 ½ 99 ½ 99 ½	3.67 3.75 3.78 3.78 3.78	94 34 93 34 92 34 93 93 18	3.59 3.65 3.72 3.70 3.69
Sept. 5 12 19 26	2.92 3.05 3.09 3.16	2.74 2.77 2.91 2.99	5.07 5.10 5.17 5.09	93 5 93 3 93 1 93 1 92 7 8	3.77 3.81 3.84 3.87	90 ½ 90 90 89 ½	3.79 3.81 3.81 3.88	99 ½ 99 ¼ 99 ¼ 99 ¼	3.78 3.80 3.80 3.89	92 \frac{3}{4} 92 \frac{1}{8} 92 \frac{1}{8} 91 \frac{1}{2}	3.72 3.76 3.76 3.81
Oct. 3 10 17 24 31	3.21 3.26 3.34 3.37 3.34	2.90 3.01 3.02 2.91 2.89	5.06 5.11 5.01 4.99 5.00	93 ½ 93 ½ 92 ½ 92 ¾ 92 ½	3.84 3.84 3.88 3.94 3.96	89 ½ 89 ½ 89 ½ 89 ½ 88 ¾ 89	3.88 3.88 3.88 3.96 3.94	97 3 98 1 98 1 98 1 98 2 98	3.91 3.87 3.87 3.85 3.89	91 ½ 91 ½ 91 ½ 91 ¼ 91 ¼	3.81 3.81 3.81 3.83 3.84
Nov. 7 14 21 28	3.33 3.32 3.44 3.52	2.91 2.98 3.04 3.17	5.00 5.00 5.01	92 ½ 91 ½ 91 ½ 91 ½	3.97 4.05 4.13 4.11	89 ½ 89 88 ¾ 88 ¾	3.92 3.94 3.97 3.97	$ \begin{array}{c c} 98 \frac{3}{8} \\ 97 \frac{1}{2} \\ 97 \frac{1}{4} \\ 97 \end{array} $	3.86 3.92 3.94 3.96	91 ½ 91 91 90 ¾	3.81 3.85 3.85 3.86

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

OND PRICES¹ AND MARKET YIELDS²

SSUES³
, United Kingdom

.

nada										
		United	States				United	Kingdom		
13% Dec.	15/63-68	2½% Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65–75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 99 \frac{3}{4} 99 \frac{11}{16} 97 \frac{7}{16}	2.52 2.53 2.55	$U.S.$ \$ 99 $\frac{11}{32}$ 99 $\frac{3}{16}$ 98 $\frac{27}{32}$	2.55 2.56 2.58	$U.S. \$$ $110 \frac{5}{32}$ $109 \frac{7}{8}$ $110 \frac{1}{16}$	2.67 2.68 2.67	£ $97\frac{15}{32}$ $97\frac{31}{32}$ $96\frac{1}{16}$	3.22 3.18 3.35	£ $94 \frac{27}{32}$ $95 \frac{1}{32}$ $92 \frac{3}{4}$	3.35 3.33 3.50	Wednesdays 27 Oct. — 1954 24 Nov. 29 Dec.
98 \$\frac{3}{3}\$ 97 \$\frac{1}{4}\$ 97 \$\frac{1}{57}\$ 96 \$\frac{2}{37}\$ 96 \$\frac{2}{37}\$ 96 \$\frac{3}{37}\$ 95 \$\frac{7}{16}\$ 96 \$\frac{7}{8}\$ 96 \$\frac{3}{8}\$ 95 \$\frac{4}{4}\$	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	97 \$\\ \frac{8}{6}\$ \\ \frac{8}{32}\$ \\ 96 \\ \frac{3}{35}\$ \\ 96 \\ \frac{1}{16}\$ \\ 96 \\ \frac{8}{32}\$ \\ 96 \\ \frac{3}{35}\$ \\ 96 \\ \frac{3}{35}\$ \\ 96 \\ \frac{3}{35}\$ \\ 95 \\ \frac{3}{32}\$ \\ 94 \\ \frac{3}{16}\$ \\ 3	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	108 \frac{1}{8} 106 \frac{1}{16} 106 \frac{3}{4} 106 \frac{3}{4} 106 \frac{3}{4} 106 \frac{3}{4} 106 \frac{4}{3} 106 104 \frac{1}{8} 104 \frac{1}{4} 105 \frac{3}{4} 105 \frac{1}{4} 105 \frac{3}{4} 105 \frac{3}{32}	2.78 2.89 2.85 2.86 2.85 2.90 2.90 2.90 2.90 2.90 2.90	94 \$2 91 \$2 91 \$2 91 \$2 91 \$3 89 \$2 86 \$1 85 \$8 83 \$2 79 \$4 81 \$4 84 \$2 82 \$1 82 \$2 82 \$2	3.51 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	91 133 88 175 88 175 88 135 85 255 83 145 82 137 80 157 78 2 80 212 79 78 3	3,59 3,81 3,82 4,03 4,19 4,30 4,51 4,85 4,71 4,48 4,64 4,69	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
96 ½ 96 ½ 96 ½ 96 ½ 96 ½ 96 ½ 96 96 96 96 96 96 96 96 96 96 96 96 96	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42	95 \\ \frac{3}{4}\\ 95 \\ \frac{3}{16}\\ 92 \\ \frac{25}{25}\\ 95 \\ \frac{1}{4}\\ 92 \\ \frac{25}{25}\\ 95 \\ \frac{1}{4}\\ 94 \\ \frac{16}{16}\\ 93 \\ \frac{7}{27}\\ 90 \\ \frac{15}{16}\\ 90 \\ \frac{23}{32}\\ 90 \\ \frac{15}{36}\\ 90 \\ \frac{23}{32}\\ 90 \\ \frac{15}{36}\\ 90 \\ \frac{23}{32}\\ 90 \\ \frac{15}{36}\\ 90 \\ \frac{23}{32}\\ 90 \\ \frac{15}{32}\\ 90 \\ \frac{15}{36}\\ 90 \\ \frac{23}{32}\\ 90 \\ \frac{15}{32}\\ 90 \\ \f	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34	105 \(\frac{3}{4}\) 105 \(\frac{11}{16}\) 104 \(\frac{1}{32}\) 102 \(\frac{1}{8}\) 104 \(\frac{5}{16}\) 104 \(\frac{1}{4}\) 102 \(\frac{1}{16}\) 100 \(\frac{1}{8}\) 99 \(\frac{3}{16}\) 98 \(\frac{1}{4}\)	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35	80 \frac{13}{2} 80 \frac{1}{2} 79 \frac{1}{2} 80 \frac{13}{2} 79 77 \frac{13}{2} 77 \frac{1}{2} 77 \frac{1}{2} 78 \frac{2}{4} 77 \frac{2}{4}	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49	77 76 $\frac{7}{8}$ 75 $\frac{1}{32}$ 75 $\frac{1}{16}$ 74 $\frac{1}{4}$ 72 $\frac{5}{32}$ 72 $\frac{1}{16}$ 74 $\frac{1}{4}$ 72 $\frac{5}{32}$ 72 $\frac{3}{8}$ 71 $\frac{1}{4}$	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov.
$95\frac{3}{4}$ $95\frac{3}{16}$	2.91 2.96	$\begin{array}{c} 95 \frac{3}{32} \\ 94 \frac{9}{16} \end{array}$	2.88 2.92	104 ¾ 104 ¼	2.95 2.99	$\begin{array}{c} 78 \frac{5}{32} \\ 77 \frac{19}{32} \end{array}$	5.38 5.45	$73 \frac{19}{32} \\ 73 \frac{5}{32}$	5.19 5.24	Weekly 20 June—1956 27
$\begin{array}{c} 95 \ \frac{5}{8} \\ 94 \ \frac{31}{32} \\ 94 \ \frac{5}{16} \\ 93 \ \frac{31}{32} \end{array}$	2.92 2.99 3.05 3.09	$\begin{array}{c} 94 \ \frac{13}{16} \\ 94 \ \frac{5}{32} \\ 93 \ \frac{19}{32} \\ 93 \ \frac{7}{32} \end{array}$	2.90 2.95 3.00 3.03	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.96 3.00 3.06 3.12	$\begin{array}{c} 77 \frac{7}{32} \\ 77 \frac{1}{37} \\ 77 \frac{31}{32} \\ 77 \frac{31}{32} \\ 77 \frac{27}{32} \end{array}$	5.51 5.47 5.41 5.43	$72 \frac{27}{32} \\ 71 \frac{29}{32} \\ 72 \frac{5}{32} \\ 72 \frac{1}{16}$	5.27 5.37 5.34 5.36	4 July 11 18 25
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.14 3.17 3.21 3.30 3.35	$\begin{array}{c} 92 \frac{27}{32} \\ 92 \frac{1}{2} \\ 92 \frac{1}{16} \\ 91 \frac{1}{8} \\ 90 \frac{15}{16} \end{array}$	3.06 3.09 3.12 3.20 3.22	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.13 3.15 3.19 3.25 3.25	77 \(\frac{3}{8}\) 77 \(\frac{3}{16}\) 77 \(\frac{1}{8}\) 78 \(\frac{3}{4}\) 79 \(\frac{1}{4}\)	5.51 5.53 5.54 5.33 5.28	$\begin{array}{c} 71 \ \frac{1}{2} \\ 71 \ \frac{5}{16} \\ 72 \ \frac{13}{16} \\ 74 \ \frac{1}{16} \\ 74 \ \frac{1}{4} \end{array}$	5.42 5.34 5.28 5.16 5.14	1 Aug. 8 15 22 29
$\begin{array}{cccc} 91 & \frac{1}{2} \\ 91 & \frac{11}{16} \\ 92 & \frac{1}{4} \\ 92 & \frac{5}{16} \end{array}$	3.35 3.33 3.27 3.27	$\begin{array}{c} 90 \ \frac{15}{16} \\ 91 \ \frac{3}{32} \\ 91 \ \frac{23}{32} \\ 91 \ \frac{13}{16} \end{array}$	3.22 3.21 3.16 3.15	99 ½ 99 ½ 99 ¾ 100 ½	3.27 3.28 3.26 3.24	$\begin{array}{c} 78\frac{1}{16} \\ 77\frac{21}{32} \\ 77\frac{15}{32} \\ 77\frac{17}{32} \end{array}$	5.43 5.48 5.51 5.51	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5.25 5.33 5.37 5.37	5 Sept. 12 19 26
$\begin{array}{c} 92 \ \frac{5}{8} \\ 92 \ \frac{19}{32} \\ 92 \ \frac{3}{4} \\ 91 \ \frac{29}{32} \\ 91 \ \frac{11}{16} \end{array}$	3.24 3.24 3.22 3.31 3.34	$\begin{array}{c} 91 \frac{29}{32} \\ 91 \frac{25}{32} \\ 91 \frac{7}{8} \\ 91 \\ 90 \\ \frac{23}{32} \end{array}$	3.14 3.15 3.14 3.22 3.24	$ \begin{array}{c c} 100 \frac{15}{32} \\ 100 \frac{7}{16} \\ 100 \frac{1}{4} \\ 99 \frac{1}{4} \\ 99 \frac{3}{16} \end{array} $	3.22 3.22 3.23 3.29 3.30	$ \begin{array}{c c} 77 & \frac{31}{32} \\ 78 & \frac{3}{32} \\ 78 & \frac{19}{32} \\ 79 & \\ 78 & \frac{3}{4} \\ \end{array} $	5.45 5.44 5.37 5.32 5.37	$\begin{array}{c} 72\frac{27}{32} \\ 73\frac{3}{32} \\ 73\frac{5}{32} \\ 73\frac{5}{32} \\ 73\frac{1}{16} \\ 72\frac{3}{8} \end{array}$	5.30 5.27 5.26 5.27 5.35	3 Oct. 10 17 24 31
$\begin{array}{c} 91 \frac{11}{32} \\ 91 \frac{11}{16} \\ 91 \frac{7}{16} \\ 90 \frac{31}{32} \end{array}$	3.38 3.34 3.37 3.42	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.27 3.25 3.28 3.34	98 ⁷ / ₈ 99 ¹ / ₈ 99 98 ¹ / ₄	3.31 3.30 3.31 3.35	78 ½ 15 78 77 ½ 77 ½ 77 ¾	5.34 5.46 5.47 5.49	72 9/16 72 71 9/18 71 1/4	5.33 5.39 5.44 5.47	7 Nov. 14 21 28

^{3.} On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2.825 million, 330 million, and \$1,006 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

					A.	<i>Iillions</i>	of Dolla	rs							
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	10 Month Total*	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6 -11.4	-5.2 -14.6 -11.4 -17.9	-2.6 -10.6 15.8 -26.7	-3.8 -30.0 -10.4 -9.1	-10.5 -1.1 -15.1 -24.7	-7.1 -11.4 -8.4 -21.5	0.1 -0.6 1.3 -7.6	6.8 -10.4 3.8 5.3	0.6 7.6 5.0 -6.3	34.8 -69.2 -14.5 -130.5	1.4 -12.3 -2.7	-11.0 -15.2 -22.2	-44.4 -96.7 -39.4
Provincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0 0.1	3.8 4.1 16.2 -8.5	-0.1 1.1 -1.1 0.4	-5.1 18.3 -0.6 12.0	-1.1 -2.5 -1.0 -5.4	7.2 2.9 2.4 5.9	-0.4 -6.4 -7.9 -3.6	-0.1 -3.8 -1.2 -1.6	-1.0 1.2 -0.9 3.9	3.2 21.3 -0.8 16.7	-0.8 -4.0 -1.6	-1.2 -2.2 -0.3	1.2 15.1 -2.7
Municipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1 3.7	1.2 3.0 0.9 0.7	0.2 2.9 -1.4 2.8	0.1 1.1 1.0 1.9	1.1 0.9 2.4 9.7	1.3 3.1 -0.7 3.1	2.0 1.2 3.2 0.7	0.6 1.3 0.7 -0.3	0.6 1.1 1.4 1.4	9.5 15.8 12.3 25.5	0.6 0.6 2.1	0.6 0.4 8.1	10.7 16.8 22.6
Corporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3 17.2	23.7 18.7 8.0 30.9	6.5 17.3 -6.3 21.2	10.7 3.6 23.0 2.3	13.4 7.9 8.6 6.9	7.4 6.1 -1.1 -1.7	2.6 0.2 -4.2 8.1	-0.2 10.8 -8.8 -5.9	-0.3 -4.7 -2.2 3.4	109.2 75.0 16.1 113.5	-3.9 15.9 7.6	15.2 1.6 11.0	120.5 92.5 34.7
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-0.3 -0.5 0.4	2.6 -0.4 0.5 0.1	-0.3 -0.3 -0.2 0.2	-0.1 -1.5 1.3	-0.7 -0.6 -1.5 0.7	-0.7 -0.6 -1.0	0.2 -1.1 -0.5 -	1.2 0.4 -0.5 -0.3	1.5 -4.3 -3.4 1.4	0.2 0.2 0.2	0.3 0.9 4.3	2.0 -3.2 1.1
Mortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8 27.6	18.4 22.0 28.0 27.5	18.1 21.3 23.8 27.4	21.0 24.8 33.7 34.5	27.4 29.4 38.3 46.6	25.7 32.6 45.5 45.7	21.6 34.4 44.0 50.7	24.9 38.7 46.8 45.1	25.7 33.0 41.0 52.5	219.7 277.4 361.6 393.4	26.2 42.2 40.4	27.1 37.5 39.3	273.0 357.1 441.3
Real Estate 4	1953 1954 1955 1956	1.0 1.0 0.7 2.5	0.6 1.2 4.6 0.4	1.1 0.8 5.0 1.9	1.0 1.8 1.2 0.5	1.4 2.0 1.9 6.5	1.2 3.4 1.9 0.9	1.6 3.0 2.6 1.1	1.9 1.7 3.7 1.2	0.5 2.6 0.9 1.5	1.0 2.5 0.1 1.5	11.3 19.9 22.5 17.9	0.6 2.5 2.0	2.5 4.7 0.4	14.3 27.1 24.8
Policy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.3 0.8 0.6 0.9	1.1 1.2 1.0 1.0	1.3 1.3 0.9 1.2	1.0 1.2 0.8 2.0	0.8 1.3 0.9 2.2	0.8 1.0 0.7 1.5	0.9 0.9 0.5 1.6	1.1 1.1 0.7 1.7	0.8 1.0 0.6 1.8	9.0 10.8 7.5 14.6	0.7 0.7 0.3	0.5 0.6 0.3	10.2 12.1 8.1
Total ⁵	1953 1954 1955 1956	42.6 29.9 42.3 75.1	30.3 38.9 27.5 39.0	43.8 34.7 48.1 35.6	27.0 34.7 33.4 26.9	25.0 20.7 49.2 50.3	32.3 39.2 34.5 37.5	36.2 36.7 39.5 34.8	28.7 30.7 40.0 50.1	33.8 39.2 42.4 45.8	28.6 42.1 44.5 57.9	328.6 346.7 401.3 452.5	25.0 45.8 48.3	34.0 28.3 40.9	387.5 420.8 490.5
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1953 1954 1955 1956	10.3 11.3 14.2 15.6	9.8 10.3 11.0 12.5	10.0 11.8 13.1 13.2	9.6 10.4 11.7 14.4	10.0 11.7 14.1 17.2	10.4 10.8 13.6 15.3	10.4 12.1 13.0 17.2	9.7 11.5 13.5 15.0	9.8 12.1 13.2 14.1	11.0 12.1 14.3 22.6	101.0 113.9 131.7 157.1	11.6 12.7 14.4	9.9 10.1 12.4	122.5 136.7 158.5
Funds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1 7.2	4.8 2.6 3.4 3.3	3.0 -0.7 -0.1 -8.5	1.7 2.1 4.0 5.8	1.7 2.4 1.6 2.0	5.5 3.2 4.8 3.0	-1.5 2.3 1.4 9.2	1.9 2.6 0.4 8.1	0.9 3.9 6.6 19.4	11.2 15.9 23.9 66.3	0.1 2.6 -1.1	- 4.4 12.7	11.3 22.8 35.5
Funds From Canadian Insurance Operations*	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4 19.3	29.0 20.3 31.6 19.1	14.4 25.0 21.8 21.0	13.3 6.9 31.1 27.3	20.2 26.0 19.3 20.2	20.3 21.4 21.7 14.6	20.5 16.9 25.1 25.9	22.1 24.5 28.8 23.6	16.7 26.1 23.6 15.9	216.4 216.9 245.7 229.1	13.3 30.5 35.0	24.1 13.8 15.8	253.7 261.3 296.5

Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74. Includes guaranteed bonds. Includes agreements.

Includes real estate for the production of income.
Includes gross mortgage loans,
Figures rounded to the nearest \$100,000. Due to rounding, totals may not
equal the sum of the monthly components.
Balancing item in the table, representing mainly Canadian dollars available
from insurance operations plus any reduction or minus any increase in
Canadian dollar cash balances.

FOREIGN EXCHANGE RATES1

Bank of Canada

Canadian cents per unit

		U	.S. Dolla	R			á	E STERLING	G	
Business		Spot Rates		Average N	oon Rates 2		Spot Rates		Average N	oon Rates 2
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955 1955—July Aug. Sept. Oct. Nov. Dec.	107 16 101 1 10 10 10 10 10 10 10 10 10 10 10	101 16 95 78 96 74 96 15 96 15 96 15 96 15 96 15 98 15 98 15 98 15 98 15 98 15 98 15 98 15 99 15	101 $\frac{3}{16}$ 97 $\frac{3}{32}$ 97 $\frac{3}{8}$ 96 $\frac{19}{39}$ 99 $\frac{2}{32}$ 98 $\frac{3}{8}$ 98 $\frac{9}{16}$ 99 $\frac{3}{4}$ 100 99 $\frac{23}{22}$	105.28 97.89 98.34 97.32 98.63 98.46 98.51 98.78 99.53 99.94	104.92 98.09 98.66 97.65 98.62 98.41 98.46 98.77 99.53 99.96	300 ½ 281 ¼ 280 ¼ 278 ½ 278 ½ 275 ¼ 275 ½ 275 ½ 279 ¾ 280 ¾ 280 ¾ 280 ¾	281 \$\frac{3}{6}\$ 266 \$\frac{3}{4}\$ 272 \$\frac{3}{6}\$ 269 \$\frac{3}{4}\$ 274 \$\frac{5}{3}\$ 274 \$\frac{1}{2}\$ 275 \$\frac{16}{16}\$ 278 \$\frac{16}{16}\$ 279 \$\frac{1}{6}\$	281 \$\\ \frac{3}{15}\$ 272 \$\\ \frac{1}{15}\$ 273 \$\\ \frac{8}{5}\$ 269 280 \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	294.68 273.40 276.66 273.39 275.35 274.25 274.56 275.22 277.96 280.04 280.15	294.71 272.26 277.02 274.19 274.23 272.51 272.93 273.76 276.77 278.79 279.07
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	99 18 99 31 99 18 99 18 99 18 99 18 99 18 98 18 98 18 98 18 97 18	99 18 99 37 99 18 99 37 98 8 98 97 37 97 37 97 37 97 37 97 37 97 37 97 37	$\begin{array}{c} 99 \ \frac{25}{33} \\ 99 \ \frac{25}{32} \\ 99 \ \frac{25}{32} \\ 99 \ \frac{1}{5} \\ 98 \ \frac{15}{16} \\ 98 \ \frac{3}{32} \\ 98 \ \frac{5}{32} \\ 97 \ \frac{15}{32} \\ 97 \ \frac{1}{4} \\ 96 \ \frac{1}{8} \end{array}$	99.87 99.91 99.87 99.68 99.18 98.53 98.18 98.12 97.77 97.32 96.44	99.91 99.94 99.91 99.75 99.30 98.75 98.45 98.45 98.10 97.69 96.81	$\begin{array}{c} 280\ \frac{17}{37} \\ 280\ \frac{11}{16} \\ 280\ \frac{1}{6} \\ 280\ \frac{8}{5} \\ 279\ \frac{1}{32} \\ 277\ \frac{8}{5} \\ 275\ \frac{1}{32} \\ 273\ \frac{1}{16} \\ 272\ \frac{7}{5} \\ 271\ \frac{7}{16} \\ 270\ \frac{7}{16} \end{array}$	$\begin{array}{c} 280 \ \frac{1}{8} \\ 280 \ \frac{3}{16} \\ 279 \ \frac{1}{16} \\ 278 \ \frac{1}{8} \\ 277 \ \frac{3}{16} \\ 274 \\ 273 \ \frac{3}{16} \\ 272 \ \frac{1}{2} \\ 271 \ \frac{3}{16} \\ 271 \ \frac{3}{16} \\ 266 \ \frac{3}{16} \\ 266 \ \frac{3}{16} \end{array}$	$\begin{array}{c} 280 \frac{13}{32} \\ 280 \frac{1}{16} \\ 280 \frac{1}{16} \\ 280 \frac{1}{3} \\ 279 \frac{7}{32} \\ 277 \frac{13}{32} \\ 274 \frac{15}{4} \\ 272 \frac{23}{32} \\ 271 \frac{1}{4} \\ 270 \frac{5}{8} \\ 267 \frac{7}{16} \end{array}$	280.35 280.43 280.17 279.93 278.49 276.16 274.30 273.11 272.14 271.06 268.36	279.38 279.00 278.39 278.31 277.27 275.25 273.51 272.39 271.43 270.54 267.56

^{1.} Rates are as reported on transactions between banks in the exchange market.

Noon rates prior to May 6, 1954 are not available and closing rates have been used.

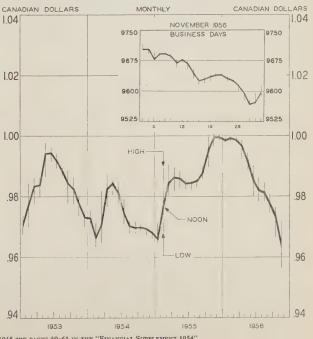
NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

GOLD	AND U.S	o. DULL	AKS
\$ mm. U.S.		Dept.	of Finance
End of Period	GOLD	U.S. Dollars	TOTAL
1951 1952 1953 1954 1955	841.7 885.0 986.1 1,072.7 1,133.9	936.9 975.2 832.4 869.9 766.9	1,778.6 1,860.2 1,818.5 1,942.6 1,900.8
1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,091.8 1,097.3 1,103.8 1,105.6 1,116.2 1,127.3 1,131.8 1,140.8 1,143.4 1,133.9	779.7 773.9 780.2 824.8 822.1 807.4 804.9 755.4 746.5 766.9	1,871.5 1,871.2 1,884.0 1,930.4 1,938.3 1,934.7 1,936.7 1,896.2 1,889.9 1,900.8
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	1,129.5 1,122.2 1,120.1 1,106.1 1,100.6 1,104.8 1,105.9 1,105.5 1,109.8 1,142.2	749.4 755.5 751.3 759.0 785.0 798.9 788.5 777.8 798.0 803.2 818.4	1,878.9 1,877.7 1,871.4 1,865.1 1,885.4 1,899.5 1,893.3 1,883.7 1,903.5 1,913.0 1,932.6

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PROVINCIAL GOVERNM

Bank of Canada, Dominion Bureau of Sto

Millions of Dollars								ominion .	
Fiscal year-end nearest to Dec. 31st	1930	1933	1937	1940	1945	1952	1953	1954	1955 ★
DIRECT DEBT									
Funded Debt 2	974.9	1,265.9	1,511.6	1,734.5	1,641.6	2,417.6	2,605.0	2,592.4†	2,680.7
Less: Sinking Funds 3	60.6	85.4	123.4	156.8	199.6	427.9	451.7	435.0	465.7
Net Funded Debt	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,215.0
Treasury Bills									
Held by Govt. of Canada	-	51.6	129.5	160.6	178.1	82.3	78.9	75.3	71.8
Held by Others	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.3	14.0
Total Treasury Bills	91.2	140.8	232.8	270.0	210.1	121.5	89.3	80.6	85.9
Savings Deposits	49.0	30.8	47.3	41.7	48.4	62.0	59.7	72.2	74.3
Temporary Loans	8.5	9.9	14.4	8.2	24.4	12.2	14.7	35.0	35.6
Superannuation & Other Deposits 4	10.8	15.4	21.0	19.7	26.6	58.9	61.5	68.4	78.3
Accrued Interest	13.5	17.8	17.8	21.1	17.5	22.9	24.4	23.7	24.5
Accounts Payable & Other Liabilities 5	19.3	20.7	26.4	27.3	33.2	55.4	61.4	56.8†	56.5
TOTAL DIRECT DEBT (Less Sinking Funds)	1,106.6	1,415.9	1,747.9	1,965.7	1,802.2	2,322.6	2,464.3	2,494.2	2,570.1
Indirect Debt						}			
Guaranteed Bonds 6	108.5	123.3	166.7	164.4	135.1	999.3	1,154.0	1,419.4†	1,566.7
Less: Sinking Funds	3.4	5.2	13.3	7.5	4.6	5.3	8.2	41.4†	13.0
NET GUARANTEED BONDS	105.1	118.1	153.4	156.9	130.5	994.0	1,145.8	1,407.9†	1,553.7
LOANS UNDER M.I.A. ACT 7	-	-	-	7.5	5.3	3.7	3.4	3.1	2.9
GUARANTEED BANK LOANS	10.3	22.0	36.9	37.7	8.3	25.6	26.0	33.8†	50.6
OTHER INDIRECT DEBT (Less Sinking Funds) 8	16.0	16.9	17.7	18.9	9.7	2.3	2.0	1.6	1.3
TOTAL INDIRECT DEBT (Less Sinking Funds)	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,446.5	1,608.5
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7†	4,178.6
PROVINCIAL DISTRIBUTION 1									
Newfoundland	-	-	-		-	22.2	24.4	41.5	54.4
Prince Edward Island	2.8	3.9	5.9	9.7	10.5	17.9	17.3	18.5†	21.0
Nova Scotia	55.4	67.4	93.1	101.7	95.9	180.3	184.9	188.4	194.1
New Brunswick	52.5	61.5	82.2	99.8	96.6	181.1	181.6	183.0	193.5
Quebec 8	104.9	170.5	285.6	425.9	387.0	677.7	728.7	794.4	817.3
Ontario	552.7	692.4	806.1	859.5	757.3	1,570.9	1,772.1	1,945.6†	2,047.1
Manitoba	107.6	118.5	122.4	120.3	97.1	155.9	167.1	185.6	191.5
Saskatchewan	98.4	153.2	215.9	234.1	196.2	173.9	183.8	191.7	230.5
Alberta 5	136.5	157.6	172.3	168.6	160.9	104.7	101.8	98.5	94.9
British Columbia	127.2	147.9	172.4	167.1	154.5	263.6	279.9	293.5	334.3
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7	4,178.6

All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus "the dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.
Includes bonds, debentures and stock and debentures issued for the school refinancing plan by the Quebec Municipal Commission. See note 9. Includes sinking funds of the Nova Scotia Power Commission.

Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.

Alberta figures for years 1937–1949 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which, for the years NOTE: FOR THE YEARS 1937 To 1951, SEP PAG

^{1937–1945,} is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figures includes 10.8 being a portion of the interest adjustments deferred under the plan.

Excluding C.N.R. bonds guaranteed by provinces. Also see note 9. Govt. of Canada loans under Municipal Improvements Assistance Act. Quebec figures of indirect debt exclude 18.6, 39.6, 37.4, 32.2 and 25.2 in the years 1945, 1952, 1953, 1954 and 1955 being commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees of 29.8, 34.0, 43.3 and 45.7 in the years 1952, 1953, 1954 and 1955 are excluded as well. In British Columbia, the guarantee under the Municipal Superannuation Act has been excluded. Also see note 9. 31 NI THE "FINANCIAL EXPLEMENT 1954".

NTS: OUTSTANDING DEBT 1

cs and Dominion - Provincial Conference

- Trouseau Conjerence								Millions	of Dollar
Fiscal year-end nearest to Dec. 31st	1930	1933	1937	1940	1945	1952	1953	1954	1955 *
FUNDED DEBT (Less Sinking Funds)									
Newfoundland	-	_	-		_	13.6	13.2	24.7	39.8
Prince Edward Island	1.7	3.0	4.7	6,8	7.6	16.2	14.2	14.9	15.1
Nova Scotia	50.7	60.9	85.3	94.5	81.8	167.1	175.8	175.6	182.3
New Brunswick	38.6	57.0	68.5	91.9	91.3	164.7	164.2	165.1	169.5
Quebec 9.	74.4	111.4	232.2	361.0	340.7	400.1	406.7	413.1	1
Ontario	397.7	518.3	575.7	616.6	560.8	712.5			394.1
Manitoba	75.5	82.4	82.6	§		1	867.3	850.1†	885.8
Saskatchewan		1		75.3	56.9	121.8	124.2	132.4	134.4
	80.1	105.4	111.4	107.5	91.1	132.6	143.6	153.8	185.7
Alberta	101.6	120.8	116.1	114.2	114.6	83.7	81.0	78.3	75.5
British Columbia	94.0	121.3	111.7	109.9	97.2	177.3	163.0	149.4	132.7
TOTAL	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,215.0
TREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba	-	10.5	21.4	25.2	24.7	16.8	16.2	15.7	15.1
Saskatchewan	-	23.8	48.3	74.2	92.8	32.9	31.0	29.2	27.3
Alberta	_	10.5	26.5	26.5	26.2	11.1	10.7	10.4	10.0
British Columbia	-	6.8	33.3	34.7	34.4	21.6	20.9	20.1	19.4
TOTAL	_	51.6	129.5	160.6	178.1	82.3	78.9	75.3	71.8
REASURY BILLS HELD BY OTHERS 10					·		-		
Newfoundland	_	_	_	-	_		0.3	_	_
Nova Scotia	1.5	1.5	2.2	_	_	1.2	- 0.0		1
New Brunswick	4.7	0.8	5.9	2.9	_	1.2	-	_	_
Quebec		13.5	9.5	9.5	8.5	_	_	_	_
Ontario.	39.0	36,6				-		_	_
			49.0	61.0	-	25.5	0.5	-	-
Manitoba	8.2	18.1	11.9	11.0	8.5	11.0	7.7	3.4	2.3
Saskatchewan	7.9	11.9	17.5	16.6	7.5	1.5	1.5	1.5	10.9
Alberta	9.9	1.0	1.0	1.7	-	-	-	-	-
British Columbia	20.0	5.8	6.3	6.7	7.6		0.5	0.4	0.8
Total	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.3	14.0
THER DIRECT DEBT 11									
Newfoundland	-			-	-	1.1	1.0	3.2	1.0
Prince Edward Island	1.1	1.0	1.2	2.6	2.8	1.2	2.6	3.0	5.2
Nova Scotia	2.7	4.2	5.0	4.0	11.4	8.0	7.1	7.3	7.0
New Brunswick	8.0	2.1	6.0	2.2	3.4	6.0	7.1	7.1	7.9
Quebec	10.9	15.8	11.1	16.7	18.3	30.5	30.8	34.4	35.9
Ontario.	36.0	38.3	53.6	52.3	78.8	113.5	124.3	159.9	166.3
Manitoba	16.7	2.3	2.6	4.9					
Saskatchewan	4.1	7.0			4.7	5.9	6.6	6.8	7.1
Alberta 5			12.7	9.5	3.4	6.3	4.1	3.7	4.1
	14.4	16.6	20.3	17.8	18.2	4.9	5.3	6.1	6.0
British Columbia	7.2	7.3	14.4	8.0	9.1	34.0	32.8	24.7	28.7
TOTAL,	101.1	94.6	126.9	118.0	150.1	211.5	221.7	256.2†	269.3
OTAL INDIRECT DEBT (Less Sinking Funds)									
Newfoundland	-	-		-	-	7.5	9.9	13.7	13.5
Prince Edward Island	-	-	0.1	0.2	0.1	0.4	0.4	0.7†	0.7
Nova Scotia	0.5	0.9	0.4	3.2	2.7	3.9	2.0	5.5^{12}	4.81
	1.1	1.6	1.9	2.8	1.9	10.5	10.3	10.7	16.1
New Brunswick		29.7	32.8	38.6	19.5	247.1	291.1	346.9	387.3
Quebec 8	19.6	20.1							995.0
	19.6 80.0	99.2	127.8	129.6	117.7	719.3	780.0	935.5†1	9941.11
Quebec 8	80.0	99.2	J.	1				935.5†	
Quebec ⁸ Ontario Manitoba	80.0 7.3	99.2 5.2	4.0	3.9	2.3	0.4	12.4	27.3	32.6
Quebec 8. Ontario. Manitoba. Saskatchewan.	80.0 7.3 6.3	99.2 5.2 5.0	4.0 26.0	3.9 26.4	2.3 1.5	0.4 0.7	12.4 3.6	27.3 3.5	32.6 2.5
Quebec 8 Ontario. Manitoba. Saskatchewan. Alberta.	80.0 7.3 6.3 10.6	99.2 5.2 5.0 8.7	4.0 26.0 8.3	3.9 26.4 8.5	2.3 1.5 1.9	0.4 0.7 5.0	12.4 3.6 4.7	27.3 3.5 3.8	32.6 2.5 3.4
Quebec 8. Ontario. Manitoba. Saskatchewan.	80.0 7.3 6.3	99.2 5.2 5.0	4.0 26.0	3.9 26.4	2.3 1.5 1.9 6.2	0.4 0.7 5.0 30.7	12.4 3.6 4.7 62.7	27.3 3.5	32.6 2.5 3.4 152.7

School refinancing bonds of 44.8, 42.9, 39.3 and 37.4 in the years 1952, 1953, 1954 and 1955 respectively, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.
 Including the province or its agencies.
 Includes saving deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.
 Excludes 8.0 bonds of the Halfax-Dartmouth Bridge Commission. The

province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. Includes 1.8 and 2.6 in bank advances for the years 1954 and 1955 against 3.5 debentures of the Commission guaranteed by the province and held as security.

Approximate figures, compiled from information contained in budget specifies, preliminary releases and related material.

NOTE: For the years 1937 to 1951, see pages 74-75 in the "Financial Supplement 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

		VV J	TOLESA	LE FRICE	20			40	MOUNTE	N PRICE	.5 °	
	Index (Mid-Manu)			CON- STRUC- TION	FA	RM	Total Index (1st of	Food	Shelter	Clothing	Household Operation	Other Com- modities
	Index	Partly	Fully & Chiefly	Non- Residential Building	Grains	Livestock	Month)				Operation	& Services
			factured	Materials			100	32	15	11	17	25
		1935-39 = 10	0	1949 = 100	1935-3	9 = 100			- 1949	= 100		
Average of Mths. 1950 1951 1952 1953 1954 1955 Monthly 1955—June July Aug. Sept. Oct. Nov. Dec.	240.2 226.0 220.7	237.9 218.7 207.0	211.0 242.4 230.7 228.8 224.2 224.5 224.6 225.4 226.4 225.8 226.6 226.7	105.0 118.6 123.2 124.4 121.8 123.4 122.0 122.3 124.9 125.8 125.9 125.9 126.0	219.4 217.3 206.2 201.0 187.2 188.0 190.4 188.0 186.3 183.2 183.2 183.8	334.1 407.8 316.4 288.1 283.3 263.2 272.9 268.0 269.4 254.5 251.8 252.0	102.9 113.7 116.5 115.5 116.2 116.4 115.9 116.0 116.4 116.8 116.9 116.9	102.6 117.0 116.8 112.6 112.2 112.1 111.0 111.5 112.4 113.7 113.5 113.0 112.4	106.2 114.4 120.2 123.6 126.5 129.5 129.2 129.6 129.8 130.0 130.2 130.6 131.0	99.7 109.8 111.8 110.1 109.4 108.0 107.8 107.8 107.8 107.8 107.8 107.8	102.4 113.1 116.2 117.0 117.4 116.4 116.1 115.8 115.8 115.9 116.1 116.5	103.1 111.5 116.0 115.8 117.4 118.1 117.8 117.7 118.0 117.9 118.1 118.3
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	222.0 222.2 223.3 224.5 225.3 226.5 226.6 227.0 227.4	212.9 213.4 214.7 216.2 217.3 219.2 219.0 217.0 216.2 214.4	227.3 227.4 228.3 229.4 230.3 231.3 231.6 233.3 234.3 232.2	126.7 126.9 127.2 127.2 127.4 127.5 127.1 129.3 129.3 129.5	184.9 186.6 190.4 191.2 191.7 190.6 188.4 188.8 187.6	248.6 245.1 240.4 241.5 252.3 272.8 278.4 280.8 284.2 277.3	116.8 116.4 116.4 116.6 117.8 118.5 119.1 119.0 119.8 120.3	111.5 109.9 109.1 109.7 109.3 112.5 114.4 115.9 115.5 117.4	131.3 131.5 131.6 131.9 132.1 132.6 132.7 133.0 133.1 133.3 133.4	108.6 108.6 108.7 108.7 108.8 108.6 108.6 108.4 108.4 108.5 108.4	116.5 116.7 116.8 116.6 116.5 116.7 116.7 116.8 117.1 117.7	119.0 119.3 119.9 120.1 120.5 120.6 121.1 121.3 121.4 121.6 122.8

Two sub-groups of the General Wholesale Price Index. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: For the years 1952-1955 see page 86 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

2 2										,
	EMPLO INDEX	YMENT KES 1, 2		E HOURS ED1, 3	AVERAGE EARNIN		MC	NTHLY LAI	BOUR INCOM	ME4
	MANU- FACTURING	Mining	Manu- Facturing	Mining	MANU- FACTURING	Mining	TOTAL 5	MANU- FACTURING	Con- STRUCTION	ALL OTHER 6
	Index 19	149 = 100	Hours 1	ber week	Се	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955	108.0 109.3 113.3 107.7 109.3	110.6 116.8 111.7 109.8 113.4	41.8 41.5 41.3 40.6 41.0	43.1 42.7 42.7 42.6 43.2	116.8 129.2 135.8 140.8 144.5	133.4 147.1 153.8 157.3 161.1	810 906 976 1,000 1,068	272 303 329 323 342	52 63 70 69 78	486 540 577 608 648
1955—Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	105.7 106.5 107.3 109.3 111.6 111.4 114.0 113.4 112.8 112.3	110.0 110.0 109.0 111.9 115.5 116.5 117.4 116.5 116.6 116.5	41.2 41.1 41.2 41.0 40.9 40.8 41.2 41.5 41.7 41.6	43.3 42.3 42.7 43.4 43.5 43.2 43.6 44.5 44.2	143.5 144.3 145.4 145.5 145.0 145.1 143.8 144.8 145.4 146.1	160.6 160.4 160.3 160.0 159.9 160.5 160.5 161.9 163.4 165.2	992 1,011 1,049 1,090 1,085 1,107 1,123 1,131 1,128 1,117	328 333 338 344 343 351 354 354 354 354 357	57 64 74 85 86 93 94 100 89 78	607 614 637 661 656 663 675 677 685 682
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	109.8 110.2 112.3 113.4 114.1 115.4 118.0 117.9† 117.8	114.4 114.4 115.9 117.3 116.9 123.0 126.1 128.2† 128.8	39.0 41.2 41.3 41.1 41.4 40.9 41.2 40.8† 41.0	42.0 43.8 44.0 42.6 42.7 42.8 42.4 42.6† 42.7	147.5 147.3 148.5 150.5 151.1 151.9 152.7 152.4 152.1	165.1 166.2 166.8 168.5 169.0 170.5 172.0 172.7† 172.7	1,077 1,090 1,094 1,126 1,169 1,215 1,223 1,236† 1,261	349 358 365 371 377 381 382 382† 386	71 69 70 79 92 105 105 108† 110	657 663 659 676 700 729 736 746† 765

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Sept. 1, 1956, was Manufacturing, 1,229,251; Mining, 115,756.
 Include hourly rated wage earners only.

- 4. Gross earnings before deductions for taxes, unemployment insurance, etc. 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
- 6. Includes all supplementary labour income. † Revised.

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

Thousands of Pe	rsons "I	he Labour	Force, De	ominion D	ureau oj	Statistics	; Deparim	ent of Ivalio	nai Dejer	<i></i>		
Survey		Persons W	ith Jobs	Of Which	Without Seeking		Total	Civilian Non- Institutional	Armed		n Labour I icipation R	
Week Ending	Agriculture	Non- Agricultural Industries	Total ,	On Temporary Lay-off and Short-time	Thous- ands	Percentage of Labour Force	Civilian Labour Force	Population (14 years of age and over)	Forces	Total	Male	Female
1955—Jan. 22 Feb. 19 Mar. 19 Apr. 23 May 21 June 18 July 23 Aug. 20 Sept. 17 Oct. 22 Nov. 19 Dec. 10	755 730 759 807 873 881 989 960 844 774 728 713	4,248 4,282 4,240 4,316 4,451 4,577 4,599 4,681 4,651 4,703 4,691 4,675	5,003 5,012 4,999 5,123 5,324 5,458 5,588 5,641 5,495 5,477 5,419 5,388	89 86 74 55 52 43 35 46 44 40 54 67	363 379 401 327 213 157 150 131 138 142 162 200	6.8 7.0 7.4 6.0 3.8 2.8 2.6 2.3 2.4 2.5 2.9 3.6	5,366 5,391 5,400 5,450 5,537 5,615 5,738 5,772 5,633 5,619 5,581 5,588	10,429 10,451 10,468 10,490 10,506 10,522 10,543 10,557 10,574 10,590 10,602 10,610	117 118 118 118 118 117 117 116 117 117 117	51.5 51.6 51.6 52.0 52.7 53.4 54.4 54.7 53.3 53.1 52.6 52.7	80.2 80.4 80.5 80.9 82.0 82.8 84.8 85.1 82.4 82.3 81.2 81.0	23.0 23.0 22.9 23.3 23.6 24.2 24.2 24.4 24.3 24.1 24.3 24.6
1956—Jan. 21 Feb. 18 Mar. 24 Apr. 21 May 19 June 23 July 21 Aug. 18 Sept. 22 Oct. 20	688 678 679 764 817 804 897 946 841 794	4,543 4,538 4,562 4,562 4,682 4,843 4,892 4,877 4,835 4,880	5,231 5,216 5,241 5,326 5,499 5,647 5,789 5,823 5,676 5,674	74 73 66 51 37 35 33 36 45 39	286 308 295 257 165 117 102 103 97 98	5.2 5.6 5.3 4.6 2.9 2.0 1.7 1.7 1.7	5,517 5,524 5,536 5,583 5,664 5,764 5,891 5,926 5,773 5,772	10,626 10,635 10,646 10,663 10,680 10,699 10,714 10,733 10,752 10,771	116 117 117 117 116 116 116 116 117	51.9 51.9 52.0 52.4 53.0 53.9 55.0 55.2 53.7 53.6	80.2 80.3 80.1 80.7 81.9 83.1 85.3 85.5 82.7 82.3	23.9 23.9 24.1 24.3 24.4 24.9 25.0 25.2 25.0 25.2

NOTE: For the years 1946-1955 see pages 84-85 in the "Financial Supplement 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

					sing Corporation and Dominion Dureau of Statistics						
	Dwe	LLINGS IN NE	w Struct	URES 1		POSITE INDEXE		RESIDENTIAL (Construction E 3, 6	EXPENDITURES	
	Populatio	of 5,000 n and over 2		Areas 3	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major Improvements	Repair and Maintenance	Total	
	Starts	Completions		Completions	4 Workers 5 Wage Rates 4						
	thousands of units				1949 = 100		millions of dollars				
Calendar Years 1951 1952 1953 1954	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.2	123.8 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8	
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3	
Monthly 1955—Apr. May June	7.7 11.3 11.7	7.0 6.6 7.4	9.9 16.4 19.0	8.6 8.3 11.0	123.1 123.2 124.3 124.6	141.6 142.3 143.8 144.5	130.0 130.4 131.6 132.1	377.8	58.5	436.3	
July	11.8	7.1 7.2	15.9 16.2	9.6	125.2	144.7	132.5	433.3	60.2	493.5	
Aug. Sept. Oct. Nov. Dec.	10.0 9.5 8.6 4.8	8.4 10.5 10.7 9.3	15.4 14.9 10.9 6.2	11.4 17.4 14.2 12.2	125.8 125.8 125.8 125.7 126.1	144.7 145.2 147.0 147.2	132.9 133.1 133.7 134.0	430.3	61.6	491.9	
1956—Jan. Feb. Mar.	3.5 4.1 4.5	6.9 5.8 7.3	4.2 4.7 5.6	9.5 7.5 8.7	127.0 127.0 128.0	147.5 147.6 147.6	134.7 134.7 135.4	284.9	62.4	347.3	
Apr. May Tune	7.6 11.1 11.0	7.4 7.9 7.8	10.4 15.9 19.4†	9.1 9.7 13.6	128.7 129.0 129.0	147.6 147.9 149.1	135.8 136.1 136.5	427.3	63.3	490.6	
July Aug. * Sept. * Oct. *	11.1 9.0 8.9 7.8	7.4 7.4 7.7 10.7	15.9† 14.0† 13.3† 11.8	9.7 10.7 12.2 18.5	128.9 128.9 128.7† 128.7	149.4 149.7† 149.8† 150.0	136.6 136.7 136.6† 136.7	425.7	64.4	490.1	

^{1.} Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample we redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of In the latter part of 1954 the sample were redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available.

4. Calendar year figures are the averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place. All figures to be revised later in 1956.

* Preliminary. NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955"

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

^{3.} Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

SELECTED SEASONALLY

Dominion Bu

											2011111	WOW Day
		GROSS NATIONAL PRODUCTION Total Ex. Farm		Person	IAL INCOME			CHANGE	CORPORA- TION	Expendi- ture on	Exte Tra Value	ADE
				Labour Income	Disposable Income	Expenditure on Goods		Business Inventories	PROFITS BEFORE TAXES	Con- STRUCTION		Imports
				Theome	Theome	Durable Non-Dur.			1 AXES	2	of Goods	of Goods
						Millions of	Dollars		1949 = 100			
1954—	-Sept. Oct. Nov. Dec.	24,800	23,620	12,120 12,132 12,144 12,288	17,196	1,648	9,152	-72	2,284	2,924	135 131 135 139	141 146 152 152
1955—	-Jan. Feb. Mar.	25,488	24,160	12,204 12,252 12,264	17,416	1,744	9,168	480	2,472	3,016	141 144 141 152	158 159 158 167
	Apr. May June	26,628	25,152	12,480 12,732 12,972	18,316	1,888	9,532	-24	2,760	3,164	134 138 142	165 159 160
	July Aug. Sept.	27,320	25,924	12,984 13,104 13,104 13,152	18,416	1,992	9,576	300	3,044	3,344	147 157 159	181 180 201
	Oct. Nov. Dec.	27,640	26,224	13,200 13,272	18,652	1,980	9,600	512	3,160	3,480	143 143	183 182
1956-	Feb. Mar.	28,572	27,060	13,320 13,488 13,524 13,908	19,000	1,932	9,916	1,272	3,104	3,620	159 162 151 166	199 199 216 225
	Apr. May June July Aug. Sept. Oct.	29,548	27,936	13,908 14,172 14,484 14,616 14,628† 14,688	19,888	2,112	10,112	744	3,260	3,968	149 161 164 162 182 173*	199 202 198 200 196*

[★] Note: All dollar series are expressed at annual rates.

Millions of Dollars

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

INVENTORIES AT END OF MONTH ORDERS SHIPMENTS All Inventories Held New Orders DURING Received Orders at Month Owned During end of Finished Raw Goods in Total Month Materials Process Products 4 4,075 1,749 1,748 1,134 1,160 1,192 2,539 3,543 1,459 1955-Jan. 1,200 1,448 1,489 2,580 2,540 3,563 4,109 Feb. 3,607 1.749 1,244 1,563 4,149 1,156 Mar. 1.603 1,733 1,728 1,150 1,151 1,198 1,204 2,515 3,542 4,081 1,558 Apr. 1,685 1,749 2,579 3,543 4,082 May 1,715 1,166 1,216 3,551 4,097 Tune 1,746 1,725 2,559 1,743 1,146 1,181 2,587 3,537 4,070 1,584 1,612 4,066 1,718 1,720 1,184 1,685 2,626 1,163 1,724 1,744 3,522 Aug. 1,209 1,764 1,717 1,707 2,606 3,547 4,100 4,143 2,574 3,577 1,763 1,194 1,186 Oct. 1,685 1,174 1.198 3,607 4,163 1,792 1,739 2,606 Nov. 1,219 1,168 1,653 1,670 4,207 1,820 Dec. 1,167 1.259 4,269 1,843 1.546 2,767 1956-Tan. 1,283 2,823 2,787 3.843 4,364 1,874 1,206 1,637 1,693 Feb. 1,881 1,213 1,295 1,316 3,882 4.390 1.881 1,754 1,903 1,816 2,849 3,895 4,418 Apr. 2,819 1,248 May 1,874 3,931 4,475 1,900 1,922† 1,255† 1,363 2,725† 3,993† 4,541 1,881 1,787† 1,772 1,862 2,719 2,736 1,778 1,845 4,006 4,545 July * 1,355 Aug. * 4.017 4,563 1,965 1,959 1.368 Sept.* 2,750 1,809 1.827 4,018 4,579

^{1.} As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of NOTE: For data back to 1952 for most of this set

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.

4. Statimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of manufacturers inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

7. Revised.

8. Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FIRANCIAL SUPPLEMENT 1955".

JUSTED STATISTICS★

of Statistics

LABO	our Force Su	JRVEY	Industrial							
			PRODUCTION INDEX	Т	otal	Durable Goods		Non-Dura	ble Goods	
Vithout Jobs	Non-Agric. Employment	Employment in Construction	INDEX	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Ti	Thousands of Persons		1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
279 264 246 245	4,326	343	245 247 249 250	249 251 253 253	106 105 105 106	111 111 110† 109	41.1 41.0 41.3 41.0	102 101 101 103	40.6 40.6 40.4 40.4	Sept. Oct. Nov. Dec.
255 251 263	4,383	364	255 255 255 259	260 259 258 264	106 106 108 108	111 112 115† 115	41.8 41.0 41.0 41.0	100 101 101 101	41.1† 40.8† 40.6 40.5†	Jan. — 1955 Feb. Mar.
238 236 226 222	4,460	359	263 266 269	268 271 275	108 109 110 111	116 117 119	41.2 41.4 40.9	101 102 103 103	40.6† 40.7† 40.9†	Apr. May June July
208 230 209	4,621	374	270 272 274	276 278 278	111 112 111	118† 119 119†	41.4 41.3 41.4	103 105 104	40.9† 41.0† 40.8†	Aug. Sept. Oct.
186 198	4,631	382	278 275	279 277	112 113	120 120	41.5 41.2	105 106	40.9† 40.8†	Nov. Dec.
201 204 194 188	4,645	391	276 274 278 279	278 275 280 281	113 113 115 115	121 121 124 125	41.2 41.2 41.1 41.0	104 106 105 106	41.1† 41.1† 40.9 40.3†	Jan. — 1956 Feb. Mar. Apr.
183 169 151	4,691	419	278 286 291	282 290 296†	116 116 118	126 127 128	41.4 41.1 41.3	106 106 107	40.7† 40.9† 41.0†	May June July
163 161 144	4,814	416	287 289	287† 289	118† 116	127 125	41.5† 41.3	107 108† 107	40.8† 40.7	Aug. Sept. Oct.

nadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary. SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	U.S. Department of Commerce U.S. Dept. of Lator										aoor	11636706
	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Billions of Dollars 2		Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-4	9 = 100	Dollars	1947-49 = 100	
Annual Averages 6 1951 1952 1953 1954 1955	328.2 345.4 363.2 360.7 390.9	10.4 3.0 0.3 -2.3 4.2	37.3 48.8 51.5 43.0 41.2	7.8 8.0 7.9 7.0 6.1	255.3 271.8 286.0 287.3 306.1	31.2 33.0 35.3 37.6 43.0	1.9 1.7 1.6 3.2 2.7	158.2 164.1 170.7 170.8 185.7	111.0 113.5 114.4 114.8 114.5	114.8 111.6 110.1 110.3 110.7	1.59 1.67 1.76 1.81 1.88	120 124 134 125 139
Monthly 1955—Apr. May June July Aug, Sept. Oct. Nov. Dec.	387.4 396.8 401.9	4.9 3.7 6.1	41.3 41.3 40.6	6.2 { 5.8 { 6.8 {	301.3 304.3 306.0 309.2 308.7 311.0 311.6 314.5 317.5	3.3 3.7 3.9 4.1 4.2 4.1 4.0 3.7 3.3	3.0 2.5 2.7 2.5 2.2 2.1 2.1 2.4 2.4	15.3 15.4 15.4 15.5 15.7 15.8 15.8 15.8 15.8	114.2 114.2 114.4 114.7 114.5 114.9 114.9 115.0 114.7	110.5 109.9 110.3 110.5 110.9 111.7 111.6 111.2 111.3	1.86 1.87 1.87 1.89 1.88 1.90 1.91 1.93 1.93	136 138 139 139 140 142 143 143
1956—Jan. Feb. Mar. Apr. May June	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	4.1	40.5	$\left \begin{array}{c} 6.6 \\ 7.4 \end{array}\right $	316.7 317.1 318.6 321.7 322.8 324.9	2.9 2.8 3.1 3.4 3.7 4.0	2.9 2.9 2.8 2.6 2.6 2.9	15.7 15.3 15.7 15.5 15.9 16.0	114.6 114.6 114.7 114.9 115.4 116.2	111.9 112.4 112.8 113.6 114.4 114.2	1.93 1.93 1.95 1.96 1.97 1.97	143 143 141 143 141 141
July Aug. Sept. Oct	413.8	2.0	41.9	7.4 {	324.3 328.1 329.5† 332.6	4.2 4.3 4.3 4.1	2.8 2.2 2.0 1.9	16.0 16.3 16.0	117.0 116.8 117.1 117.7	114.0 114.7 115.5† 115.5	1.97 1.98 2.00 2.02	136 142 145† 145

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place
 Seasonally adjusted.

^{5.} Production workers.

Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

[†] Revised.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100				Manufacturing		ELECTRICITY	
	TOTAL	Mining	Total	Non-Durables	Durables	Manufactured Gas	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6	
Annual Average 1951 1952 1953 1954 1955	226.5 233.0 248.4 244.6 265.8	161.8 174.7 185.8 209.7 242.0	242.1 246.3 263.0 251.4 270.1	214.0 215.2 224.1 221.7 235.2	285.9 294.8 323.9 297.7 324.8	214.2 228.8 241.9 254.6 275.7	
Monthly 1954—Dec.	240.6	213.5	242.4	211.9	290.1	282.7	
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	238.2 248.0 251.9 259.2 267.4 276.8 263.7 271.7 281.2 284.0 283.7 264.3	202.0 205.6 203.8 202.6 230.2 254.1 264.0 261.8 275.7 285.3 273.9 245.5	242.2 253.9 259.5 268.8 274.2 282.9 265.1 275.5 284.3 284.9 284.6 265.5	208.8 220.5 222.2 231.8 238.4 248.7 230.1 245.8 250.2 247.5 248.6 229.5	294.5 306.1 318.0 326.8 330.3 336.5 320.0 322.0 337.6 343.2 341.0 321.9	278.6 282.4 282.2 288.8 281.1 266.7 249.6 255.2 262.3 272.3 296.5 293.2	
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	257.7 266.5 277.6 277.3† 283.1 298.6 285.2† 288.7* 299.1*	239.8 244.3 251.1 234.4 256.3 278.9† 283.9† 295.2* 313.0*	259.5 269.7 282.5 286.6† 288.0 303.3† 285.8† 287.2* 295.9*	223.5 232.8 240.9 244.1 244.3 260.1 239.6† 252.4* 259.6*	315.8 327.5 347.5 353.0† 356.3 370.8† 358.0† 341.7* 352.8*	278.8 283.2 286.9 279.8 293.2 295.3 282.7 289.1 300.6	

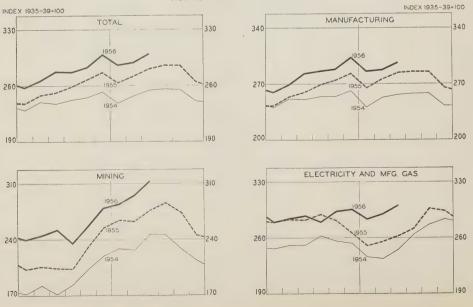
† Revised.

* Preliminary.

NOTE: For the years 1952-1955 see page 82 in the "Financial Supplement 1955".

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

112 011 00 110 0 0 = 0								,			
	EXPORTS (I	EXCLUDING	GOLD) TO	l .		New Gold Production	EXPORT INDEXES ⁴ 1948 = 100				
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	Available for Export ‡	TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,050 2,334 2,349 2,463 2,367 2,612	473 636 751 669 658 774	201 267 291 252 208 254	199 364 468 367 349 379	154 217 281 207 196 172	80 145 216 215 169 160	3,157 3,963 4,356 4,173 3,947 4,351	163 150 150 144 155 155	101.4 127.3 139.9 133.9 126.2 139.2	108.3 123.0 121.8 118.3 115.1 117.5	93.6 103.5 114.9 113.2 109.6 118.5
12 Mths. ending Sept. 1956	2,822	780	254	448	175	246	4,725	142			
Monthly 1955–Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	215.1 194.4 222.0 232.6 202.1 243.3 230.2 237.5 240.1 230.1	65.5 70.1 67.2 65.5 63.8 63.3 72.2 61.6 64.2 62.3	19.7 21.3 24.3 19.5 19.4 25.6 30.3 21.1 18.1 19.3	27.7 27.1 30.6 36.8 39.2 27.7 32.5 33.1 43.3 35.6	14.5 12.9 15.0 14.1 16.4 14.2 15.2 14.0 13.2 15.5	12.5 14.5 13.9 14.8 16.0 13.4 8.9 13.9 13.3 18.1	355.0 340.3 373.0 383.3 356.9 387.5 389.3 381.2 392.2 380.9	12.2 10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	136.1 131.0 143.2 147.4 135.8 148.9 149.8 145.9 150.7 146.6	116.5 117.5 117.2 118.3 117.4 118.0 118.4 119.0 118.9 119.4	116.8 111.5 122.2 124.6 115.7 126.2 126.5 122.6 126.7 122.8
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.*	217.3 216.0 208.4 236.6 261.8 233.6 237.5 267.5 235.8 286.1	72.9 58.8 49.2 65.6 59.3 65.7 75.9 69.1 75.7 67.3	19.9 19.5 21.0 19.9 25.4 28.5 22.1 19.2 19.9	26.5 31.4 28.6 30.7 42.4 50.6 46.6 37.2 42.1	14.1 12.4 12.0 15.0 16.3 17.1 16.4 13.6 15.3	14.7 14.8 14.0 20.4 30.1 33.9 31.8 20.6 20.6	365.4 352.9 333.2 388.2 435.3 429.3 426.7 409.4 456.5	12.4 12.7 12.0 12.5 14.4 12.9 11.1 14.5 12.2 12.3	140.4 135.7 127.8 149.3 167.2 165.3 165.6 163.8 157.4*	119.2 119.4 120.3 120.8 121.7 121.9 121.0 121.4† 121.3*	117.8 113.7 106.2 123.6 137.4 135.6 136.9 134.9† 129.8*

	T	OTAL IM	PORTS (EXC	CLUDING GO	LD) FROM			Excess of Merchandise	IMPO	IMPORT INDEXES 4 1948=100	
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	Total Value	PRICE	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,130 2,813 2,977 3,221 2,961 3,452	404 421 360 453 392 401	243 309 186 172 183 211	114 181 157 179 199 234	214 275 285 291 286 320	69 86 65 67 72 94	3,174 4,085 4,030 4,383 4,093 4,712	$\begin{array}{c c} -17 \\ -122 \\ 326 \\ -210 \\ -146 \\ -360 \end{array}$	120.4 154.8 152.3 165.2 154.4 177.1	110.3 126.2 110.4 109.4 109.5 110.5	109.2 122.7 138.0 151.0 141.0 160.3
12 Mths. ending Aug. 1956	4,016	466	223	301	364	132	5,052	-797			
Monthly 1955–Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	284.9 284.8 318.5 300.3 274.4 301.7 302.4 331.1 303.5 289.9	32.3 33.8 37.1 26.6 33.5 45.4 31.7 38.6 40.3 28.1	13.5 18.2 20.6 20.6 16.3 18.4 23.1 21.4 24.7 11.6	14.0 16.8 21.4 19.7 17.8 21.6 22.0 23.5 32.8 21.3	24.8 23.7 28.7 26.9 23.6 32.7 27.3 31.3 31.7 26.0	6.7 5.3 7.7 8.0 7.0 10.0 7.7 10.8 10.7 8.9	376.2 382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.7 385.8	-21.2 -42.3 -61.0 -18.8 -15.7 -42.3 -24.9 -75.5 -51.5 -4.9	168.6 172.9 195.7 180.6 167.6 191.2 187.6 207.1 201.0 175.1	110.4 110.6 109.7 109.8 109.1 109.6 111.3 112.1 112.8 113.6	152.7 156.3 178.4 164.5 153.6 174.5 168.6 184.7 178.2 154.1
1956–Jan. Feb. Mar. Apr. May June July Aug. Sept.* Oct. *	294.5 305.3 361.7 400.3 397.7 357.8 341.7 329.7† 313.4 395.5	33.1 30.9 33.8 50.0 49.5 41.4 45.9 42.8† 36.2 44.5	13.0 13.1 13.2 14.0 26.5 18.4 22.5 21.6	18.2 16.5 17.4 27.6 32.9 29.4 28.8 30.9	33.2 30.4 27.9 30.8 32.4 28.2 29.8 35.1	11.7 8.8 9.5 9.7 11.0 15.4 13.9 13.6	403.7 405.0 463.5 532.4 550.0 490.6 482.6 473.7† 440.8 545.6	-38.3 -52.1 -130.4 -144.2 -114.7 -61.3 -52.3 -47.0† -31.4 -89.1	183.2 183.5 210.0 240.0 248.0 221.6 218.1 212.9*	113.3 113.7 114.3 113.8 113.1 113.5 112.4† 112.7*	161.7 161.4 183.7 210.9 219.3 195.2 194.0† 188.9*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 1991, 100.9, 182.0, 202.4 and 165.9 respectively.

Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.
Excludes Spain, but includes Greece and Turkey.
Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
See footnote † to "Canadian Gold Statistics" table on page 301.
Revised. * Preliminary.

NOTE: For the years 1952-1955 see pages 76-77 in the "Financial Supplement 1955".

A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and b Largely asbestos, silver and products, platinum and abrasives.

4. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, true Largely asbestos, silver and products, platinum and abrasives.

ASSIFICATION BY DESTINATION*

ainion Bureau of Statistics

Millions of Dollars

anion Bureau of Statistics Mulions of Dollars										
		METALS AN	D MINERA	LS				0.1		
Pmary rand teel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Other Metal and Mineral Materials	Total Metal and Mineral Materials	Chemical and Fertilizers	Other Manu- factured Goods	Exports of Foreign Produce	Total Exports
56 26 49	91 77 84	178 183 228	68 63 64	6 6 36	152 141 169	565 522 710	85 86 112	308 285 255	44 50 53	2,463 2,367 2,612
6 3 7 9 7 6 11 14 18 10 13 13	22 21 21 19 16 18 26 23 18 17 24 28	39 40 47 46 49 52 54 58 65 60 66 60	12 13 17 17 15 16 16 15 18 16 14	2 2 1 1 2 5 7 10 14 20 27 26	41 34 36 34 38 35 44 43 46 43 48 46	126 113 132 138 139 132 174 201 203 166 218 243	21 24 20 15 26 36 23 22 30 34 35 27	78 74 88 59 65 66 69 56 67 67 76 63	11 11 14 13 13 13 13 14 14 13 13 15 15	629 537 608 595 628 580 649 676 708 642 732 741
18 7 19	66 75 99	68 82 93	20 27 33	- - -	29 37 39	208 234 292	9 16 20	21 16 29	4 5 5	669 658 774
5 1 1 3 2 2 5 5 6 3 3 5	17 14 23 17 22 23 23 26 27 22 25 23	18 20 24 20 18 20 26 23 24 25 22 25	4 5 6 8 8 10 9 7 7 7 4 8 10	-	7 7 10 10 9 7 12 12 9 13 12 11	53 48 65 60 61 63 76 76 77 68 73 84	2 3 4 3 6 4 7 4 5 4 6 7	7 4 3 4 6 6 7 7 9 9 8 8	1 1 1 1 1 1 1 1 1 1 2	160 136 151 176 196 184 203 199 188 181 190 221
14 11 29	21 33 30	41 52 69	8 9 11		39 42 42	133 155 192	44 59 78	203 159 170	7 11 12	1,041 922 965
4 2 1 1 7 6 6 10 8 6 10	5 6 9 8 9 6 10 7 6 5 7	11 10 14 14 15 15 17 20 16 22 20 21	3 - 2 3 4 2 1 4 3 3 1 2 7	-	11 6 11 14 12 5 12 11 14 6 20 18	38 25 38 43 49 36 49 57 50 42 60 68	11 12 15 15 18 16 20 20 23 17 20 20	50 33 50 37 38 36 37 55 42 42 60 48	2 3 1 2 4 1 2 5 4 2 2 2 2 2	275 193 246 223 259 203 245 259 258 228 331 304
88 44 97	178 185 213	287 317 390	96 99 108	6 6 36	220 220 250	906 911 1,194	138 161 210	532 460 455	55 66 70	4,173 3,947 4,351
109	214	423	107	95	289	1,379	229	512	71	4,799
15 6 9 13 16 15 22 29 32 19 26 28	44 41 53 44 47 59 56 51 44 56 58	68 70 85 80 82 87 97 101 105 107 108	19 18 25 28 27 28 26 26 26 28 21 24 33	2 2 1 1 2 5 7 10 14 20 27 -26	59 47 57 58 59 47 68 66 69 62 80 75	217 186 235 241 248 231 299 334 330 276 351 395	34 39 39 33 51 56 50 46 58 55 61	134 111 141 99 109 108 112 118 118 118 143 119	14 15 16 16 18 15 16 20 18 16 18	1,064 866 1,005 993 1,082 967 1,097 1,134 1,154 1,051 1,253 1,266
-		ed furs and da		2. Mainly	pulpwood, ply	woods, veneers	, hardwood lur	nber, logs, pit p	props, poles an	d paper produc

tk and products, flaxseed, furs and dairy products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products. parts, electrical apparatus, textiles, aircraft and parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

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Consumer Expenditure on Goods



DECEMBER 1956



BANK OF MONTH-END AND

Millions of Dollars							ASSI	ETS				
		Governr	ment of Ca	anada Dire	ect and G	uaranteed S	Securities			Adva	nces to	
	Treasury			ner Maturit			Total	Of which held under Purchase	Provincial Govt. Securities	Govt.	Chartered & Savings Banks	Foreign Currency Assets
	Treasury Bills	2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.	Total		and Resale Agreements		Canada	Banks	1
As at Dec. 31 1950 1951 1952 1953	262.7 186.4 282.9 374.5	966.6 955.3 1,176.9 1,002.1		712.5 1,049.3 767.2 893.7	ŧ	1,679.1 2,004.7 1,944.1 1,895.7	1,941.8 2,191.1 2,227.0 2,270.2	21.8	-	-		359.6 204.2 84.5 67.2
1954 1955 1956	168.5 262.6 505.2	1,193.0 1,021.2 519.7 5	410.8 354.5 629.7 5	297.3 516.6	152.5 212.5 232.0 5	2,053.6 2,104.9 1,888.7 ⁵	2,222.0 2,367.5 2,393.9 5	5 –	-		2.0	66.4 114.7 77.7
End of 1955—Oct. Nov. Dec.	297.9 300.6 262.6	1,020.6 1,025.6 1,021.2	396.1 420.8 354.5	386.4 425.9 516.6	198.6 203.3 212.5	2,001.6 2,075.6 2,104.9	2,299.5 2,376.2 2,367.5	3.4	- - -	-	15.0 4.0 2.0	108.7 105.2 114.7
1956—Jan. Feb. Mar. Apr. May June July Aug, Sept. Oct. Nov. Dec.	235.8 338.6 455.6 323.5 392.4 456.1 453.0 495.1 535.3 557.5 553.5 505.2	855.7 727.0 510.3 440.6 673.3 585.3 576.5 524.2 506.0 473.8 467.7 519.7	672.7	537.1 539.4 624.2 725.1 328.7 328.8 335.7 354.4 447.5 451.5 466.4 507.2 5	197.1 181.5 199.9 231.6 206.4 148.8 138.1 131.3 215.6 221.4 222.5 232.0 5	1,991.6 1,858.9 1,783.5 1,966.8 1,851.5 1,861.8 1,878.4 1,859.7 1,841.7 1,816.4 1,829.2 1,888.7	2,227.4 2,197.5 2,239.1 2,290.3 2,243.9 2,317.8 2,331.4 2,354.8 2,377.1 2,374.0 2,382.8 2,393.9			-	5.0	91.7 103.7 101.0 94.4 104.1 96.7 91.7 74.4 74.8 68.5 77.9 77.7
Average of Wednesdays 1955—Oct. Nov. Dec.	240.9 323.5 292.3	1,048.5 1,007.1 1,027.6		975.5 984.8 1,028.1		2,023.9 1,991.9 2,055.7	2,264.8 2,315.4 2,348.0	13.4		-	17.0 16.0 4.5	107.2 109.7 107.6
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	257.7 276.9 421.6 410.2 353.7 447.9 456.3 482.7 505.1 526.3 536.9 525.9	612.7 472.9 723.6 641.4 588.3 541.4 514.9 500.7 455.7	0 0 1 1 1 1 1 1 1 1 7 7	1,122.4 1,125.5 1,214.9 1,395.3 1,195.5 1,230.1 1,286.7 1,325.3 1,335.0 1,342.1 1,352.3 1,369.4	3	2,058.8 1,919.5 1,827.6 1,868.2 1,919.2 1,871.6 1,875.0 1,866.7 1,866.7 1,842.8 1,808.0 1,862.8	2,369.1 2,344.9	1.2 3.8 - 0.2 - 0.8 1.0 1.4 1.4 1.4 3.8 7	-		2.4 - 11.5 5.1 5.7 20.3 6.4 21.3 13.6	108. 94. 96. 97. 101. 95. 90. 70. 70. 77. 75.
As at 1956—Aug. 1 8 15 22 29	457.0 497.9	576.9 542.8 536.7 526.3	8 7 3	1,305.1 1,316.3 1,344.3 1,326.8 1,334.0	3 3 8	1,882.0 1,859.1 1,881.0 1,853.1 1,858.1	2,357.0 2,376.0 2,325.5	0 1.0 0 -	-	-	7.0 25.0	91. 79. 81. 71. 73
Sept. 5 12 19 26	495.2 493.3 513.8	528.0 525.0 532.7	0 7	1,333.8 1,338.0 1,336.2 1,332.1	$egin{array}{c} 0 \ 2 \end{array}$	1,861.8 1,863.0 1,868.9 1,846.1	2,356.4	4 5.5 6 -		-	-	69 75 68 68
Oct. 3 10 17 24 31	536.9 496.0 498.3 542.6	506.1 0 496.1 3 524.8 6 502.8	1 1 8 8 8	1,347.8 1,343.5 1,338.8 1,337.7 1,342.6	8 5 8 7	1,853.9 1,839.6 1,863.6 1,840.6 1,816.4	2,335. 2,361. 2,383.	.6 .9 7.2 .1 –			32.0 - - -	71 68 71 73 68
Nov. 7 14 21 28	529.0 540.6	0 452. 6 452.	.1	1,345.6 1,344.7 1,357.6 1,361.6	.7 .5	1,797.0 1,796.8 1,810.8 1,827.5	5 2,351. 2,356.	.8 .1 .5 -	-	-	25.0 10.0 50.0	8
Dec. 5 12 19 26	2 543.3 9 508.3	3 481. 3 511.	.1 .9 .0	1,363.9 1,370. 1,368.9 1,375.	.1 .5 .2	1,832.3 1,851.2 1,880.3 1,887.3	2 2,394 .3 2,388 .3 2,402 .	.6 1.4 .7 –	_		44.5 10.0 mises and all) 7

Foreign exchange and foreign securities
 Industrial Development Bank capital stock, bonds and debentures.
 Bank premises and an other asset capital stock is a factor of the second figures for Dec. 31 and later dates are not comparable with those for earlier dates.
 Exceeding market values to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.
 NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF THE MA

ANADA

EEKL	Y SERIES										Millions of Dollars
						LIABILI	TIES				
vest-		Total Assets	Not	tes in Circula	ation	Canadia	an Dollar I	Deposits		4.11	
ment in DB	All Other Accounts	or Liabilities		d by	Total	Govt, of Canada	Chartered Banks	Other	Foreign Currency Liabilities	All Other Accounts	
2	3		Chartered Banks	Others						4	As at Dec. 31
25.0 27.8 30.8 36.3	24.0 21.0 39.2 63.5	2,350.3 2,444.1 2,381.4 2,437.2	231.3 273.1 272.5 263.8	1,136.1 1,191.1 1,288.7 1,335.3	1,367.4 1,464.2 1,561.2 1,599.1	24.7 94.9 16.2 51.5	578.6 619.0 626.6 623.9	207.1 66.1 44.5 29.5	133.6 155.6 82.9 63.8	39.0 44.4 50.0 69.3	1950 1951 1952 1953
\$5.6 \$5.1 \$8.0	76.9 100.9 28.1	2,400.8 2,620.2 2,547.7	261.6 289.4 *	1,361.9 1,449.0	1,623.5 1,738.5 1,868.7	56.3 89.2 38.8	529.6 551.0 511.5	30.5 34.0 31.2	63.1 98.0 62.2	97.9 109.5 35.4	1954 1955 1956 End of
35.2 35.1 35.1	66.3 60.0 100.9	2,524.7 2,580.5 2,620.2	277.6 289.2 289.4	1,396.6 1,394.8 1,449.0	1,674.2 1,684.0 1,738.5	62.4 128.3 89.2	580.7 562.6 551.0	34.5 45.2 34.0	101.7 88.3 98.0	71.3 72.1 109.5	Oct. — 1955 Nov. Dec.
35.0 36.3 36.9 36.9 37.0 38.3 39.9 40.8 42.2 42.8 43.7 48.0	56.9 36.0 22.7 54.3 53.6 131.0 48.2 143.3 108.2 85.9 116.9 28.1	2,411.0 2,373.6 2,404.7 2,475.9 2,454.3 2,583.9 2,511.2 2,613.4 2,602.1 2,571.1 2,621.3 2,547.7	290.3 265.8 219.1 271.0 280.9 235.3 304.6 249.6 255.8 309.1 250.5	1,358.4 1,375.2 1,458.1 1,415.4 1,425.2 1,499.6 1,457.7 1,515.0 1,513.7 1,471.8 1,542.9	1,648.7 1,641.1 1,677.2 1,686.3 1,706.1 1,734.9 1,762.3 1,764.6 1,769.5 1,780.9 1,793.5 1,868.7	76.1 60.8 48.1 54.1 30.2 51.1 49.8 65.4 46.0 55.0 7.4 38.8	528.4 493.6 506.1 564.9 542.8 574.7 500.0 580.6 564.0 575.3 624.9 511.5	42.1 35.0 31.4 30.6 29.9 32.2 39.6 35.6 45.2 30.7 31.7	75.2 94.3 91.2 83.5 82.7 87.2 82.0 64.4 64.9 56.4 68.2 62.2	40.5 48.7 50.7 56.6 62.6 103.8 77.4 102.8 112.4 72.9 95.7 35.4	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Average of Wednesdays
34.5 35.1 35.1	52.7 55.8 51.7	2,476.2 2,532.0 2,546.8	315.2 307.1 326.8	1,363.3 1,378.7 1,397.1	1,678.5 1,685.8 1,723.9	53.9 79.6 45.3	543.8 546.7 551.8	32.4 36.6 48.5	98.4 100.8 92.8	69.2 82.6 84.6	Oct. — 1955 Nov. Dec.
35.0 35.5 36.6 36.9 37.2 38.3 39.9 41.0 42.2 42.8 43.7	47.1 41.6 38.8 48.3 51.3 53.1 47.5 56.0 42.5 55.0 63.6 49.3	2,509.1 2,368.3 2,421.2 2,472.0 2,467.4 2,511.1 2,528.3 2,531.0 2,519.3 2,543.2 2,549.5 2,571.3	351.4 292.1 302.3 318.4 320.4 335.9 339.6 332.2 342.2 342.2 345.0† 348.7 355.2	1,343.6 1,353.0 1,360.3 1,366.8 1,384.4 1,386.0 1,417.6 1,434.5 1,430.8 1,447.5† 1,445.3 1,483.0	1,695.0 1,645.1 1,662.6 1,685.2 1,704.8 1,721.9 1,787.2 1,766.7 1,772.9 1,782.5 1,794.1 1,838.2	46.4 56.0 48.6 48.3 52.4 55.7 47.9 51.9 47.7 59.3 45.0 32.6	569.3 503.5 538.7 556.0 537.2 550.2 531.5 545.6 542.8 538.3 531.4 548.5	33.6 35.3 34.0 31.0 28.9 32.1 32.9 30.2 31.4 31.4 30.2 30.7	92.3 84.0 87.9 87.5 88.7 85.7 81.0 69.7 60.4 67.3 61.6	72.4 44.3 49.4 64.0 55.4 65.4 77.7 66.8 63.7 71.3 81.6 59.7	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. As at
39.9 39.9 39.9 39.8 39.8	31.2 77.8 84.4 57.4 29.1	2,501.9 2,560.7 2,606.7 2,493.8 2,491.8	309.9 335.9 322.4 345.3 347.4	1,455.4 1,435.2 1,446.3 1,420.9 1,414.8	1,765.3 1,771.1 1,768.7 1,766.2 1,762.2	50.7 64.0 50.5 49.9 44.7	490.3 548.7 616.6 535.8 536.6	33.3 27.8 28.5 28.8 32.7	81.9 69.9 71.9 61.2 63.8	80.5 79.3 70.5 51.9 51.8	1 Aug.—1956 8 15 22 29
40.8 40.8 40.8 41.5	46.7 33.1 39.2 51.0	2,514.3 2,505.9 2,531.4 2,525.5	314.8 350.7 348.4 354.8	1,458.1 1,425.6 1,424.9 1,414.5	1,772.9 1,776.3 1,773.2 1,769.3	49.6 40.7 49.2 51.3	542.5 535.9 557.8 535.0	29.6 25.6 29.7 40.7	59.7 65.5 58.8 58.6	59.9 61.9 62.6 70.6	5 Sept. 12 19 26
42.1 42.1 42.1 42.1 42.8	50.4 57.3 40.2 41.3 85.9	2,544.8 2,535.1 2,515.3 2,539.8 2,571.1	318.6† 346.4† 340.5† 360.4† 309.1	1,458.3† 1,441.2† 1,447.5† 1,418.7† 1,471.8	1,776.9 1,787.6 1,788.0 1,779.1 1,780.9	70.9 51.2 52.5 67.1 55.0	534.3 539.6 509.1 533.1 575.3	35.7 28.6 31.8 30.0 30.7	61.5 58.3 62.2 63.5 56.4	75.5 69.7 71.7 67.0 72.9	3 Oct. 10 17 24 31
42.7 42.7 42.7 43.1	86.3 59.4 72.2 36.8	2,547.6 2,534.2 2,546.2 2,570.1	333.8 347.7 354.8 358.6	1,457.7 1,448.9 1,442.2 1,432.7	1,791.4 1,796.6 1,796.9 1,791.3	43.9 44.8 41.7 49.5	528.0 508.6 525.5 563.6	29.3 28.1 31.9 31.4	62.7 71.7 60.5 74.1	92.2 84.4 89.7 60.1	7 Nov. 14 21 28
43.7 43.7 43.6 43.8	52.4 51.1 47.5 46.2	2,531.3 2,567.3 2,604.1 2,582.3	328.6 365.6 359.3 367.2	1,479.6 1,461.2 1,493.3 1,497.8	1,808.2 1,826.9 1,852.7 1,865.0	50.2 39.9 18.6 21.5	529.2 542.1 581.0 541.7	29.4 27.9 27.9 37.8	56.9 65.8 62.1 61.4	57.4 64.8 61.8 54.9	5 Dec. 12 19 26 was changed from ''not

4. Capital, rest fund and all other liabilities.

5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not vailable.

† Revised.

BRIES SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

MONTHL

Millions of Dollars

		I. CANADI.	AN CASH R	RESERVES*	
	(Cash Reserve	3	Canadian Dollar	Average Cash
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Reserve Ratio
Averages 1951 1952 1953 1954 1st Half 1954 2nd Half★ 1955 1956*	567 606 627 634 525 541 548	225 239 256 260 286 293 325	792 844 883 894 811 834 873	7,759 8,110 8,624 8,820 9,097 9,915 10,527	10.2 10.4 10.2 10.1 8.9 8.4 8.3
1955–May June July Aug. Sept. Oct. Nov. Dec.	531 529 557 552 542 556 549 552	277 288 282 293 303 301 313 312	808 817 840 845 845 857 861 863	9,632 9,821 10,049 10,222 10,264 10,314 10,383 10,487	8.4 8.3 8.4 8.3 8.2 8.3 8.3 8.2
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.*	568 504 542 561 545 560 544 563 549 544 539 553	310 354 299 294 310 318 332 338 328 340 341 337	877 858 841 855 856 878 876 900 877 885 881†	10,515 10,448 10,285 10,357 10,409 10,597 10,608 10,649 10,563 10,607 10,591† 10,701	8.4 8.2 8.2 8.3 8.3 8.3 8.3 8.3 8.3 8.3 8.3 8.3 8.3

			Bank o
r	Advances from Bank of Canada	Govt. of Canada	Provincial Govern- ments
As at Dec. 31 1951 1952 1953 1954 1955	- - - - 2	88 49 473 176 517	185 214 166 190 181
End of 1955—Apr. May June July Aug. Sept. Oct. Nov. Dec.	- - - - - 15 2 2	55 156 107 170 174 134 165 543 517	198 159 246 194 163 213 158 143 181
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	5 16	501 493 488 355 494 413 279 275 281 153 417	148 152 223 162 168 172 143 123 117 154 103

															III. A
	Bank			Gov	ernment of Direct an	Canada				Oth	ner Canadi	ian Securiti	es, Insur	ed Reside	ential M
	of Canada	Cdn. Dav-to-	Treasury	Gu	aranteed B	onds 6	Oth	er Canadia	ın Securiti	es 1, 6	Ins.				
	Deposits and Notes	Day Loans	Bills	2 yrs. and under	Over 2 years	Total	Prov- incial 7, 8	Mun- icipal 8	Corp- orate	Total	Res. Mtges.	Call and To Stock- Brokers 11	To	Prov- incial 8	Mun icipa 8
As at Dec. 31 1951 1952 1953	892 899 888		236 138 244	499 869 482	2,019 1,777 2,034	2,518 2,647 2,516	321 304 280	167 159 152	393 370 341	881 834 773	-	10 15 15	5	68 79 65	94 97 96
1954 1955	791 840	68 81	360 427	636 475	2,318 2,157	2,953 2,632	264 322	177 218	353 482	794 1,022	74 294	68 112	75 67	61 83	103 124
End of 1955-Apr. May June July Aug. Sept. Oct. Nov. Dec.	783 786 775 772 819 796 858 852 840	99 116 95 109 90 44 86 54 81	382 424 376 412 418 369 337 327 427	683 681 665 424 416 401 646 564 475	2,522 2,548 2,579 2,862 2,838 2,775 2,484 2,364 2,157	3,205 3,229 3,244 3,286 3,254 3,175 3,130 2,928 2,632	298 301 309 316 317 337 338 336 322	198 205 205 205 212 214 219 218 218	402 402 429 438 444 449 469 479 482	898 908 942 959 973 999 1,027 1,034 1,022	119 131 145 162 184 209 236 264 294	74 83 90 99 94 88 94 99 112	58 52 59 61 46 45 52 48 67	10 13 26 13 19 33 51 83 83	165 137 133 122 115 130 125 121 124
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	819 759 725 836 824 810 805 830 820 884 875	59 82 75 43 64 97 109 68 114 85 64	512 564 593 756 767 772 742 814 786 791	436 406 398 350 558 557 511 522 526 464 485	2,047 1,993 1,922 1,695 1,424 1,398 1,383 1,325 1,322 1,320 1,280	2,482 2,400 2,319 2,045 1,982 1,955 1,893 1,847 1,848 1,784	317 308 298 295 297 291 292 291 286 295 265	213 210 210 211 208 206 202 200 197 197 192	480 489 485 489 504 510 511 520 519 516 518	1,009 1,007 993 995 1,010 1,007 1,005 1,010 1,008 975	317 331 345 361 377 393 412 432 448 471 489	113 116 109 120 118 121 127 123 110 104 89	52 56 53 56 73 57 58 37 38 39 36	60 54 6 16 33 27 36 57 81 83 124	143 166 200 223 213 157 150 148 167 168

For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL &

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and an ent strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote **.

4. Mainly deposits of foreign banks.

5. Capital, ressues payable in foreign currency.

6. Including lastes payable in foreign currency.

D BANKS

ERIES

Millions of Dollars

inada												212 0000	1
	II. LIABILITIE												
Canad	lian Dolla			1		Foreig Curren	gn	Acceptances Guarantees,		Shareho		Total Liabilities	
bersona Savings		er 1	D1 -	Public Demand	Total	Depos 1		& Letters of Credit	Liabilit		ty	1	
4,296 4,600 4,756 5,218 5,633	310 32 270 39 46	5 8 7	95 75 69 104 139	2,993 3,373 3,368 3,597 3,915	7,973 8,636 9,111 9,683 10,848	878 905 963 1,030 1,056		225 199 155 155 203	7 7 8 43 26	378 381 419 521 567		9,458 10,128 10,656 11,433 12,702	As at Dec. 31 1951 1952 1953 1954 1955
5,516 5,505 5,573 5,630 5,696 5,757 5,839 5,615 5,633	60 61 61 60 59 57 52 47 46	7 1 8 9 6 6 7	137 148 143 140 134 142 156 136 139	3,414 3,510 3,665 3,594 3,607 3,725 3,924 3,735 3,915	9,925 10,094 10,345 10,339 10,368 10,547 10,768 10,650 10,848	1,002 1,046 1,027 1,014 1,032 1,044 1,048 1,098		165 175 181 179 181 189 200 211 203	29 22 21 24 20 21 39 30 26	550 553 553 553 553 553 560 560 560 560	2 2 2 2 2 2 7 7	11,671 11,889 12,125 12,109 12,153 12,353 12,629 12,557 12,702	End of Apr. – 1955 May June July Aug. Sept. Oct. Nov. Dec.
5,676 5,721 5,791 5,919 5,844 5,881 5,923 5,941 6,020 6,098 5,974	46 47 46 48 48 47 47 47 47	66 66 60 65 69 77 76 63	117 123 125 124 110 118 115 110 110 155 123	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,731 3,812 3,846 3,821	10,507 10,449 10,408 10,805 10,655 10,860 10,706 10,658 10,816 10,859 10,877	1,070 1,118 1,148 1,185 1,206 1,315 1,315 1,315 1,334 1,376		216 226 229 220 216 217 210 226 223 216 221	28 21 21 27 24 23 27 24 23 48 38	56 56 56 58 60 61 62 63 64	7 8 9 7 9 9 8 1	12,387 12,380 12,380 12,806 12,700 12,944 12,878 12,889 13,008 13,104 13,164	Jan1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.
ETS 1													
ages and	Loans 9 in	Canada				Canadian Dollar	F	Foreign Cash It Securities & Lo	ems	Customers' Liability Under	All		
1	Canada 1		l	1	Total	Dollar Items in Transit	Cas		Loans	Acceptances, Guarantees,	Othe: Asset	r Total	
Grain Dealers 10, 11	C.S.B.	Sub- Total	General Loans 11, 13	Total Loans 1, 13	9, 13	(Net) 13	Iten 14	ns Sec.	Outside Canada	& Letters of Credit	15	1	
177 257 391	137 146 165	583 734 871	2,587 2,786 3,235	3,171 3,519 4,105	4,052 4,353 4,878	512 752 751	25- 28: 28:	3 262	409 435 540	225 199 155	154 160 160	10,128 10,656	As at Dec. 31 1951 1952 1953
					1		1		400 11	4 5 5	4 77 4	11 422	1054

| Loans 9 ir | Canada | |
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 | Canadian
 | Fore
 | gn Cash I | tems | Liability | Δ11
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| Canada 1 | | |
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 | Items in
 |
 | | | Acceptances, | Other
 | | |
| C.S.B. | Sub-
Total
11 | General
Loans
11, 13 | Total
Loans
1, 13
 | Total 9, 13

 | Transit
(Net)
13
 | Cash
Items
14
 | Foreign
Sec. | Outside
Canada | & Letters
of Credit | Assets
15
 | 1 | As at Dec. 31 |
| 137
146
165 | 583
734
871 | 2,587
2,786
3,235 | 3,171
3,519
4,105
 | 4,052
4,353
4,878

 | 512
752
751
 | 254
283
280
 | 206
262
244 | 409
435
540 | 225
199
155 | 154
160
160
 | 9,458
10,128
10,656 | 1951
1952
1953 |
| 147
163 | 859
910 | 3,236
3,979 | 4,095
4,889
 | 4,963
6,205

 | 827
1,002
 | 332
327
 | 322
282 | 488
518 | 155
203 | 174
185
 | 11,433
12,702 | 1954
1955
End of |
| 83
69
55
44
31
20
7
185 | 728
662
688
678
657
676
699
904 | 3,358
3,427
3,505
3,604
3,672
3,750
3,889
3,955
3,979 | 4,086
4,089
4,193
4,281
4,329
4,426
4,588
4,859
4,889
 | 5,104
5,128
5,281
5,402
5,486
5,634
5,850
6,157
6,205

 | 615
687
854
649
571
803
835
677
1,002
 | 271
312
310
302
301
297
301
309
327
 | 326
312
306
296
303
314
300
297
282 | 541
537
518
514
539
540
546
561
518 | 165
175
181
179
181
189
200
211
203 | 180
183
185
187
190
191
186
183
185
 | 11,671
11,889
12,125
12,109
12,153
12,353
12,629
12,557
12,702 | Apr. – 1955
May
June
July
Aug.
Sept.
Oct.
Nov.
Dec. |
| 144
129
114
97
76
60
45
34
22
4 | 872
877
836
831
828
763
765
753
759
756
955 | 4,029
4,086
4,234
4,352
4,460
4,535
4,541
4,569
4,575 | 4,901
4,962
5,069
5,183
5,288
5,297
5,307
5,321
5,365
5,531
 | 6,227
6,300
6,407
6,539
6,675
6,698
6,724
6,763
6,731
6,845
6,994

 | 736
677
629
936
717
920
836
697
859
843
878
 | 297
301
310
314
296
294
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334
313
381
314
 | 291
293
295
314
326
339
380
355
396
371
395 | 554
585
607
611
632
641
657
750
711
701
712 | 216
226
229
220
216
217
210
226
223
216
221 | 193
192
190
193
202
201
207
205
207
203
202
 | 12,387
12,380
12,380
12,806
12,700
12,944
12,878
12,889
13,008
13,104
13,164 | Jan. – 1956
Feb.
Mar.
Apr.
May
June
July
Aug.
Sept.
Oct.
Nov. |
| | Canada 1 C.S.B. 11, 12 137 146 165 147 163 83 69 55 44 31 20 7 185 163 144 129 114 97 76 60 45 344 22 | C.S.B. Sub-
Total 11. 12 11 11 137 583 146 871 147 859 163 910 83 728 669 662 55 688 44 678 31 657 20 676 7 699 185 904 163 910 144 872 129 877 114 836 97 831 76 828 60 763 34 755 34 755 34 755 4 756 | Canada 1 C.S.B. 11.12 Sub-Total Total Loans 11.13 General Loans 2.587 137 583 2,587 146 734 2,786 165 871 3,235 147 859 3,236 163 910 3,979 83 728 3,358 69 662 3,427 55 688 3,505 44 678 3,604 31 657 3,672 20 676 3,750 7 699 3,889 185 904 3,955 163 910 3,979 144 872 4,029 129 877 4,086 445 76 828 4,460 60 763 4,535 45 765 4,541 34 753 4,569 22 759 4,521 4 756 4,609 </td <td>Canada 1 C.S.B., 11.12 Sub-Total Total Loans 1.13 Total Loans 1.13 137 583 2.587 3,171 146 734 2,786 3,519 165 871 3,235 4,105 147 859 3,236 4,095 163 910 3,979 4,889 83 728 3,358 4,086 69 662 3,427 4,089 55 688 3,505 4,193 44 678 3,604 4,281 31 657 3,672 4,329 20 676 3,750 4,426 7 699 3,889 4,588 185 904 3,955 4,859 163 910 3,979 4,889 144 872 4,029 4,901 129 877 4,086 4,962 114 836 4,234 5,069 97 831<td>Canada 1 C.S.B. 11, 12 Sub-Total 1 Loans 1, 13 Total Loans 1, 13 Total 1, 13 1137 583 2,587 3,171 4,052 146 734 2,786 3,519 4,353 165 871 3,236 4,105 4,878 147 859 3,236 4,095 4,963 163 910 3,979 4,889 6,205 83 728 3,358 4,086 5,104 69 662 3,427 4,089 5,281 55 688 3,505 4,193 5,281 44 678 3,604 4,281 5,402 31 657 3,672 4,329 5,486 20 676 3,750 4,426 5,634 7 699 3,889 4,588 5,850 185 904 3,955 4,859 6,157 163 910 3,979 4,889 6,205 <t< td=""><td> Canada C</td><td> Canada Cash Cash</td><td> Canada Cash Cash</td><td> Canada Cash Cash</td><td> Canada Cash Cash</td><td> Canadia Cana</td><td> Canada C</td></t<></td></td> | Canada 1 C.S.B., 11.12 Sub-Total Total Loans 1.13 Total Loans 1.13 137 583 2.587 3,171 146 734 2,786 3,519 165 871 3,235 4,105 147 859 3,236 4,095 163 910 3,979 4,889 83 728 3,358 4,086 69 662 3,427 4,089 55 688 3,505 4,193 44 678 3,604 4,281 31 657 3,672 4,329 20 676 3,750 4,426 7 699 3,889 4,588 185 904 3,955 4,859 163 910 3,979 4,889 144 872 4,029 4,901 129 877 4,086 4,962 114 836 4,234 5,069 97 831 <td>Canada 1 C.S.B. 11, 12 Sub-Total 1 Loans 1, 13 Total Loans 1, 13 Total 1, 13 1137 583 2,587 3,171 4,052 146 734 2,786 3,519 4,353 165 871 3,236 4,105 4,878 147 859 3,236 4,095 4,963 163 910 3,979 4,889 6,205 83 728 3,358 4,086 5,104 69 662 3,427 4,089 5,281 55 688 3,505 4,193 5,281 44 678 3,604 4,281 5,402 31 657 3,672 4,329 5,486 20 676 3,750 4,426 5,634 7 699 3,889 4,588 5,850 185 904 3,955 4,859 6,157 163 910 3,979 4,889 6,205 <t< td=""><td> Canada C</td><td> Canada Cash Cash</td><td> Canada Cash Cash</td><td> Canada Cash Cash</td><td> Canada Cash Cash</td><td> Canadia Cana</td><td> Canada C</td></t<></td> | Canada 1 C.S.B. 11, 12 Sub-Total 1 Loans 1, 13 Total Loans 1, 13 Total 1, 13 1137 583 2,587 3,171 4,052 146 734 2,786 3,519 4,353 165 871 3,236 4,105 4,878 147 859 3,236 4,095 4,963 163 910 3,979 4,889 6,205 83 728 3,358 4,086 5,104 69 662 3,427 4,089 5,281 55 688 3,505 4,193 5,281 44 678 3,604 4,281 5,402 31 657 3,672 4,329 5,486 20 676 3,750 4,426 5,634 7 699 3,889 4,588 5,850 185 904 3,955 4,859 6,157 163 910 3,979 4,889 6,205 <t< td=""><td> Canada C</td><td> Canada Cash Cash</td><td> Canada Cash Cash</td><td> Canada Cash Cash</td><td> Canada Cash Cash</td><td> Canadia Cana</td><td> Canada C</td></t<> | Canada C | Canada Cash Cash | Canada Cash Cash | Canada Cash Cash | Canada Cash Cash | Canadia Cana | Canada C |

- 7. Includes securities guaranteed by provincial governments.
- Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
- Excluding Canadian day-to-day loans.

- 10. Loans to finance the purchase of Canada Savings Bonds and "General Loans" are Research Department estimates.

 11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

 12. Loans to finance the purchase of Canada Savings Bonds at time of issue. PLEMENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".
- Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
 Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net). Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.
 Preliminary. † Revised.

CHARTER

ESTIMATED W

Millions of Dollars	5												Bank of
IXI seesois of		CI		Carrt				Oth	er Canadia	n Securiti	es, Insu	red Res	idential
	Bank of Canada	Cdn. Day-to-	Treasury	Govt.	Oth	er Canad	dian Secu	irities	Insured	0.11.0	21 . 2	l D	M
	Deposits & Notes	Day Loans	Bills	Canada Bonds	Prov- incial 3, 4	Mun- icipal	Cor- porate	Total	Residential Mortgages	Call & S To Stock- Brokers	Short 2 To Others	Prov- incial	Mun- icipal
Average of Wednesdays 1954—Sept. Oct. Nov. Dec.	808 798 810 813	58 109 94 81	407 401 402 350	2,806 2,888 2,979 2,946	256 265 259 263	158 155 156 166	325 328 338 347	739 748 753 776	16 31 44 63	10 20 19 18	96 99 80	21 27 44 68	114 115 104 103
1955—Jan. Feb. Mar. Apr.	890 762 780 817	34 60 80 87	397 450 423 388	2,971 3,086 3,122 3,172	265 269 290 294	173 180 182 189	353 366 374 388	792 816 846 872	81 92 105 114	12 11 13 11	17 15	60 55 41 8	102 105 134 160
May June July Aug. Sept. Oct. Nov. Dec.	817 803 854 848 852 859 854 879	93 111 114 80 54 50 53 57	419 409 391 416 379 363 298 375	3,210 3,229 3,268 3,270 3,210 3,127 3,051 2,721	296 313 312 315 334 336 336 329	198 204 203 211 211 213 215 217	394 409 435 437 443 449 473 482	888 926 950 964 988 997 1,024 1,029	124 138 152 173 196 221 250 281	78 83 94 95 95 94 99 106	54 63 88 52 40 52 55 56	10 23 17 16 32 38 66 94	151 130 132 115 123 130 117 121
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	921 796 841 874 858 886 871 878 885 873† 880 904	55 80 61 17 59 78 77 62 78 76 79 70	442 542 570 640 759 760 739 790 798 785 771 747	2,541 2,432 2,352 2,184 1,994 1,906 1,871 1,850 1,826 1,773 1,706	320 312 297 295 294 289 288 290 289 293 280 267	214 211 208 208 207 206 202 200 197 195 191 186	478 482 480 489 504 509 514 516 517 515 510	1,012 1,005 987 984 990 1,000 999 1,004 1,002 1,005 987 964	303 324 339 352 368 385 400 420 438 459 480 493	107 114 117 119 126 119 128 127 120 107 95 88	53 53 48 57 65 62 58 41 35 40 36 53	67 54 33 11 24 39 25 41 61 69 108 124	126 147 179 213 216 188 151 145 153 167 142
As at 1956—June 6 13 20 27	973 881 886 904	67 99 83 62	749 746 751 793	1,942 1,921 1,927 1,937	294 290 287 287	204 208 206 206	501 499 508 508	999 997 1,001 1,001	379 383 386 392	121 119 116 120	65 65 63 53	31 36 42 45	208 197 188 161
July 4 11 18 25	836 889 881 878	56 86 87 81	765 739 720 733	1,930 1,899 1,896 1,897	287 287 289 289	203 202 202 201	509 509 506 510	999 998 997 1,001	395 397 401 407	125 135 124 126	57 45 66 63	19 21 30 29	153 151 150 149
Aug. 1 8 15 22 29	800 885 939 881 884	95 94 44 45 32	749 728 806 834 832	1,897 1,887 1,860 1,862 1,848	289 289 290 293 288	201 200 200 200 200 200	512 513 513 513 518	1,001 1,002 1,003 1,006 1,006	411 415 421 423 429	128 132 131 122 122	55 44 33 37 36	34 37 41 43 49	14- 14- 14- 14- 14- 14-
Sept. 5 12 19 26	857 887 906 890	59 90 67 95	810 784 796 803	1,848 1,850 1,854 1,848	287 290 290 289	198 198 197 197	515 515 517 516	1,000 1,003 1,005 1,002	436 441	122 122 122 122 114	33 34 37 37	54 58 63 67	14 14 15 16
Oct. 3 10 17 24 31	853 886† 850† 893 884	68 76 79 71 85	797 792 778 763 791	1,854 1,852 1,829 1,811 1,784	292 292 292 293 295	195 195 195 195 197		1,005 1,005 1,001 1,007 1,008	452 458 463	111 106 109 107 104	42 38 44 38 39	64 69 70 83	16 16 16 17 16
Nov. 7 14 21 28	862 856 880 922	70 69 80 97	790 795 761 738	1,784 1,775 1,762 1,772	291 284 281 265	191 191 192 191	518 515 515 514	1,000 990 987 971	478	98 96 93 91	40 33 35 35	99	14 13 14 14
Dec. 5 12 19 26	858 908 940 909	51 63 92 75	753 750 737 749	1,756 1,722 1,682 1,665	268	187 185 185	512 509 507	963 969 962 961 aparable basi	9 493 2 497 494	90 87 87 89	48 50 57 57	128	18 18 16 16

 [★] For data on cash reserves, see section 1 of table on page 353.
 1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

Excluding Canadian day-to-day loans.

Excluding Canadian day-to-day loans.

Includes securities guaranteed by provincial governments.

Securities parchased direct from issuer with a term of less than 1 year at NOTE: FOR DATA BACK TO AUGUST 1933 SEE PAGES 22-25 IN THE "FINANC

ID BANKS

EKLY SERIES 1

Millione of Dollars

										Millions of Dollars
and Loans	² in Canao	da			Estimated	C	Canadian D	ollar Depos	its	
n Canada					in	-	Govt. of	4.11		
C.S.B.	Sub- Total	General Loans	Total Loans	Total 2	Transit (net)	Personal Savings	Canada Deposits	All Other	Total	
26 13 85 157	669 729 807 890	3,350 3,379 3,349 3,277	4,019 4,108 4,157 4,167	4,774 4,887 4,954 5,006	446 449 425 568	5,221 5,295 5,194 5,170	179 225 434 347	3,704 3,816 3,778 3,963	9,104 9,336 9,406 9,481	Average of Wednesdays Sept.—1954 Oct. Nov. Dec.
137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
153 136 119 103 85 66 53 39 26 11 130	868 863 852 834 830 794 753 747 737 740 867 965	4,015 4,069 4,156 4,287 4,427 4,537 4,552 4,571 4,563 4,571 4,581 4,510	4,884 4,932 5,008 5,121 5,256 5,331 5,305 5,319 5,300 5,312 5,449 5,475	6,199 6,261 6,333 6,456 6,615 6,716 6,704 6,742 6,740 6,776 6,915 6,932	562 539 511 591 654 622 721 613 669 700 639 682	5,651 5,693 5,754 5,822 5,859 5,867 5,898 5,918 5,982 6,047 5,992 5,960	510 495 530 367 437 488 296 307 312 184 370 341	4,228 4,136 4,057 4,234 4,298 4,275 4,428 4,338 4,342 4,413 4,297 4,351	10,390 10,324 10,342 10,423 10,595 10,630 10,623 10,563 10,635 10,635 10,644 10,659 10,652	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	6 June—1956
68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13
64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
60	769	4,544	5,313	6,706	648	5,865	480	4,330	10,675	27
57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	4 July
54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	11
51	758	4,556	5,315	6,712	736	5,887	305	4,428	10,620	18
48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
45	750	4,558	5,308	6,720	723	5,924	266	4,406	10,596	1 Aug.
42	760	4,586	5,345	6,762	560	5,918	327	4,275	10,520	8
39	746	4,562	5,308	6,731	590	5,920	314	4,325	10,559	15
36	742	4,566	5,307	6,737	600	5,914	329	4,334	10,577	22
34	740	4,585	5,326	6,761	592	5,914	301	4,348	10,563	29
31	734	4,581	5,315	6,747	721	5,972	304	4,379	10,656	5 Sept.
28	728	4,581	5,308	6,747	613	5,953	341	4,289	10,584	12
25	745	4,546	5,291	6,737	654	6,002	307	4,315	10,624	19
22	741	4,542	5,284	6,730	689	5,998	295	4,385	10,678	26
18	727	4,563	5,290	6,744	727† 597† 703† 628† 843	6,046	191	4,419†	10,656	3 Oct.
15	729	4,612	5,340	6,797		6,032	215	4,337†	10,585†	10
11	748	4,539	5,287	6,746		6,033	175	4,387†	10,595†	17
7	742	4,534	5,276	6,746		6,023	187	4,316†	10,526†	24
4	756	4,609	5,365	6,845		6,098	153	4,608	10,859	31
36	765	4,627	5,392	6,865	630†	6,048	293	4,293	10,633	7 Nov.
97	819	4,577	5,397	6,864	612†	5,995	297	4,283	10,575	14
193	938	4,549	5,487	6,956	691†	5,969	488	4,287	10,743	21
193	947	4,572	5,519	6,975	625	5,955	404	4,323	10,683	28
188	968	4,569	5,538	6,990	659	5,984	371	4,329	10,684	5 Dec. 12 19 26 r items in transit and.
183	963	4,507	5,470	6,932	585	5,946	385	4,252	10,583	
178	968	4,480	5,448	6,907	748	5,954	330	4,392	10,675	
173	964	4,482	5,445	6,900	735	5,956	279	4,431	10,665	
	Canada C.S.B. 6 26 13 85 157 137 120 104 89 74 60 48 36 24 112 174 153 136 61 119 103 85 66 63 39 26 61 11 130 180 72 68 64 60 57 54 51 48 45 42 39 36 44 31 28 25 22 18 36 31 39 36 44 31 31 38 38 39 36 44 31 31 38 38 38 39 38 38 39 38 48 31 38 38 38 38 38 38 38 38 38 38 38 38 38	C.S.B. Sub-Total 26 669 13 729 85 807 157 890 137 829 120 791 104 780 89 716 74 688 600 676 48 716 36 665 24 665 24 665 112 817 174 909 153 868 136 863 119 852 103 834 85 830 66 794 85 830 66 794 130 867 180 965 72 808 64 797 60 769 57 751 54 751 551 758 48 752 45 760 339 746 36 740 31 734 228 728 245 740 31 734 28 728 25 745 21 789 11 740 131 758 151 759 151 758 153 752 151 758 153 752 151 758 153 752 151 758 153 752 151 758 153 752 153 756 154 751 155 759 157 751 157 751 158 759 158 759 178 759 178 759 178 749 178 749 188 728 193 947	C.S.B. Sub-fotal General Loans 7 26 669 3,350 13 729 3,379 85 807 3,349 157 890 3,277 137 829 3,221 104 780 3,243 89 716 3,308 74 688 3,408 60 676 3,486 48 716 3,570 36 665 3,653 24 665 3,653 24 665 3,653 24 665 3,653 24 665 3,653 24 665 3,653 24 665 3,653 24 665 3,653 24 665 3,653 3,948 174 909 3,988 153 868 4,015 136 863 4,069 119 852 4,156	C.S.B. Sub-Total Loans / Total	C.S.B. Sub- Coneral Coneral	C.S.B. Sub- General Loans 7 Total Total Total 13 729 3,379 4,108 4,887 449 425 425 4,167 4,954 4,919 4,774 446 4,827 4,167 5,006 568 4,162 5,226 561 12 867 3,848 4,167 4,954 4,919 4,774 446 4,821 4,022 4,910 4,974 4,974	C.S.B. Sub-total Coans Coans	C.S.B. Sub Total Coans Total Total Transit C.S.B. Sub Canada C.S.B. Canada C.S.B. C	Canada	Canadian Canadian

time of issue are classified as loans.

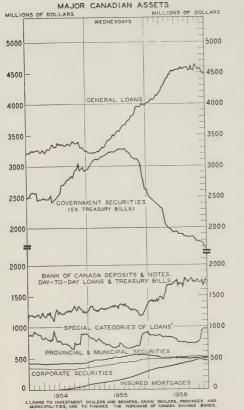
^{5.} Loans to grain dealers and exporters.

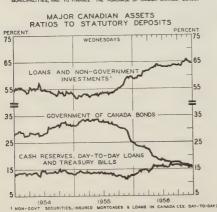
^{6.} Loans to finance the purchase of Canada Savings Bonds at time of issue. Supplement 1954" and pages 18-23 in the "Financial Supplement 1955".

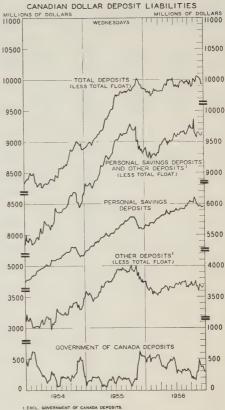
I ne ngures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 353-354.
 Revised.

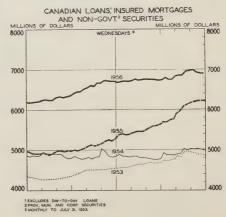
CHARTERED BANKS

ASSETS AND LIABILITIES





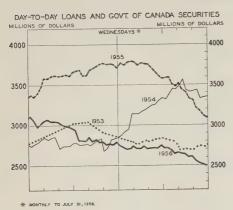


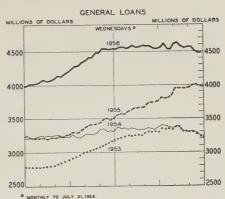


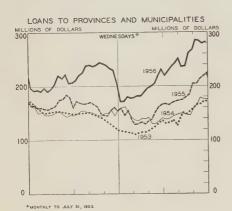
Last weekly data plotted December 26, 1956.

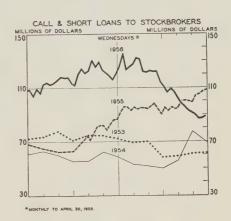
CHARTERED BANKS

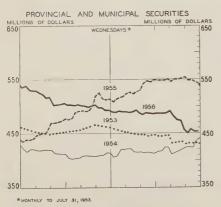
SELECTED ASSETS

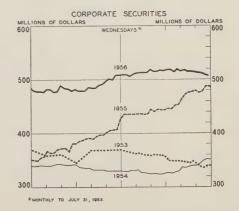












Last weekly data plotted December 26, 1956.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HI

					CURREN	CY AND AC	CTIVE BANK	C DEPOSIT	s		
		Currency	,				Active Ban	k Deposit	s 1		
	Ou	utside Ban	ks 📉			Charter	ed Banks			Bank of	
			Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total	Canada "Other" Deposits	Total	
As at Dec. 31 1951 1952 1953 1954 1955	1,191 1,289 1,335 1,362 1,449	84 88 94 96 101	1,275 1,377 1,429 1,458 1,550	2,993 3,373 3,368 3,597 3,915	717 796 823 903 974	280 289 236 294 320	3,990 4,458 4,427 4,794 5,209	489 706 752 827 1,002	3,502 3,751 3,675 3,967 4,207	66 45 30 31 34	3,568 3,796 3,705 3,998 4,241
End of 1955—Oct. Nov. Dec.	1,397 1,395 1,449	100 100 101	1,497 1,495 1,550	3,924 3,735 3,915	1,010 971 974	315 280 320	5,249 4,986 5,209	835 677 1,002	4,414 4,309 4,207	34 45 34	4,448 4,354 4,241
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	1,358 1,375 1,458 1,415 1,425 1,500 1,458 1,515 1,514 1,472 1,543	98 99 102 102 102 104 103 106 106 106 108	1,456 1,474 1,561 1,517 1,527 1,604 1,621 1,620 1,578 1,651	3,596 3,483 3,316 3,766 3,554 3,817 3,773 3,773 3,812 3,812 3,846 3,821	982 990 1,002 1,024 1,011 1,017 1,025 1,028 1,041 1,055 1,034	264 275 348 286 278 290 258 234 228 309 226	4,842 4,748 4,666 5,076 4,843 5,124 5,056 4,993 5,081 5,210 5,080	736 677 629 936 717 920 836 697 859 843 878	4,106 4,071 4,037 4,140 4,126 4,204 4,220 4,296 4,222 4,366 4,202	42 35 31 31 30 32 40 36 45 31 32	4,148 4,106 4,068 4,170 4,156 4,236 4,260 4,332 4,267 4,397 4,234

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

			2. 00.22.	. 12/22/21/2							
				OUTS	STANDING	7					DISTR
			Direct Fun	ded Debt			Guar- anteed		Total		
		Unma	tured		Matured and		Un- matured	Exchange rate ad-	(including exchange	Bank of	Chartere Banks
	Special Short term Issues 8, 9	Other Market Issues ⁹	Non- market Debt ¹⁰	Total	out- standing	Total	Funded Debt	justment 11	rate adjust- ment)	Canada	Danks
As at Dec. 31 1951 1952 1953 1954 1955	1,400 1,400 1,400 1,530 1,725	12,225 12,020 12,090 10,876 10,973	1,194 1,250 1,632 2,090 2,433	14,819 14,670 15,122 14,496 15,131	21 19 19 74 30	14,840 14,689 15,141 14,570 15,161	529 528 523 920 862	-27 -43 -27 -38 -23	15,342 15,174 15,627 15,452 16,000	2,191 2,227 2,270 2,222 2,367	2,754 2,784 2,760 3,313 3,059
End of 1955—Oct. Nov. Dec.	1,825 1,670 1,725	10,973 10,973 10,973	1,929 2,461 2,433	14,727 15,104 15,131	34 31 30	14,761 15,135 15,161	862 862 862	-24 -23 -23	15,599 15,974 16,000	2,300 2,376 2,367	3,467 3,255 3,059
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	1,800 1,930 2,100 2,150 1,690 1,700 1,710 1,730 1,720 1,625	10,924 10,924 10,924 10,924 10,924 10,869 10,469 10,469 10,469 10,469 10,468	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,201 2,591	15,144 15,259 15,411 15,437 14,941 14,852 14,432 14,416 14,408 14,389 14,685	34 32 30 30 28 35 34 30 29 28	15,178 15,291 15,441 15,466 14,969 14,886 14,466 14,446 14,438 14,417 14,711	862 795 795 795 795 795 795 795 795 795	-23 -23 -23 -24 -26 -29 -29 -29 -29 -31 -32 -35	16,017 16,063 16,213 16,236 15,737 15,652 15,232 15,211 15,201 15,180 15,470	2,227 2,198 2,239 2,290 2,244 2,318 2,355 2,377 2,377 2,374 2,383	2,994 2,964 2,912 2,801 2,749 2,727 2,635 2,662 2,634 2,575 2,508

- ★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 331.
- Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of
- Canada (shown in "Related Bank Assets" 'section's; (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
- 2. See footnote 1 (a).
- Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
- 4. See footnote 1 (c).
- Including day-to-day loans. For a breakdown see section III of table on pages 353-354.
- 6. The net of all related asset and liability items of the chartered banks and NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

DRAIH	E GENERA	L FUBLIC,	AND RELA	TED DILITIE	11000110								
		Total Currency		RELATED BANK ASSETS									
	Inactive	and Bank	Governm	ent of Canao	da debt	Other 1	Related Ba	nk Asset	8 3				
Total Currency and	Chartered Bank Notice	Deposits = Total	held by	Bank of Ca hartered Ba	Chartered Banks' Other Cdn. Securities,	Bank of Canada Gold and	All Other	Total					
Active Bank Deposits	Deposits	Related Bank Assets	Total	Total Less: Govt. Deposits T		Insured Mtges., & Loans in Canada ⁵	Exchange holdings (net)	(net)	Total				
4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,737 9,302 9,345 10,168 10,913	4,945 5,011 5,030 5,535 5,427	182 65 525 233 606	4,763 4,946 4,505 5,302 4,821	4,052 4,353 4,878 5,031 6,286	49 2 3 3 17	-127 1 -41 -168 -211	3,974 4,356 4,840 4,866 6,092	As at Dec. 31 1951 1952 1953 1954 1955 End of			
5,945 5,849 5,791	5,355 5,120 5,122	11,300 10,969 10,913	5,767 5,631 5,427	227 672 606	5,540 4,959 4,821	5,936 6,211 6,286	7 17 17	-183 -218 -211	5,760 6,010 6,092	Oct. — 1955 Nov. Dec.			
5,605 5,580 5,629 5,687 5,684 5,840 5,821 5,952 5,886 5,974 5,885	5,163 5,207 5,255 5,375 5,318 5,323 5,371 5,390 5,454 5,496 5,380	10,767 ° 10,788 10,884 11,062 11,001 11,164 11,192 11,342 11,341 11,471 11,264	5,221 5,162 5,151 5,091 4,993 5,045 4,967 5,016 5,011 4,949 4,891	578 554 536 409 524 464 329 341 327 208 424	4,643 4,608 4,616 4,682 4,469 4,581 4,638 4,676 4,684 4,741 4,466	6,287 6,382 6,482 6,581 6,799 6,795 6,833 6,831 6,845 6,929 7,058	16 9 10 11 21 10 10 10 10 12 10	-179 -211 -224 -213 -228 -222 -289 -175 -198 -211 -270	6,124 6,180 6,268 6,380 6,533 6,553 6,553 6,666 6,657 6,730 6,798	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.			
FC1 20	2412			,091 421 4,100 7,000									

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,

TOTAL 12			٥,	TOTAL	T GERTIN	AND R	ELATED F	ACTORS			
TION 12			^	Lı	QUID ASSE	rs		Total		FACTORS	
Govern-	General		Currency and	Inactive Char- tered		rnment of Ca Guaranteed		Liquid Assets = Total	Bank Assets other than	Govt. of Can. Debt. less Govt.	
ment Accounts	Public Public		Active Bank Deposits	Bank Notice Deposits	Market Issues	Non- market	Total	Related Factors	Govt. of Canada Securities	Deposits & holdings of Govt. Accts.	
1,009 1,101 1,314 1,204 1,491	9,388 9,062 9,283 8,713 9,083		4,843 5,173 5,134 5,456 5,791	3,894 4,129 4,211 4,712 5,122	8,194 1,194 1,7,812 1,250 7,651 1,632 6,623 2,090 6,650 2,433		9,388 9,062 9,283 8,713 9,083	18,125 18,364 18,628 18,881 19,996	3,974 4,356 4,840 4,866 6,092	14,151 14,008 13,788 14,015 13,904	As at Dec. 31 1951 1952 1953 1954 1955 End of
1,434 1,334 1,491	8,398 9,009 9,083		5,945 5,849 5,791	5,355 5,120 5,122	6,469 6,548 6,650	1,929 2,461 2,433	8,398 9,009 9,083	19,698 19,978 19,996	5,760 6,010 6,092	13,938 13,968 13,904	Oct. — 1955 Nov. Dec.
1,629 1,752 1,950 2,061 1,606 1,607 1,357 1,403 1,422 1,496 1,539	9,167 9,150 9,112 9,084 9,139 9,000 8,909 8,792 8,769 8,735 9,040		5,605 5,580 5,629 5,687 5,684 5,840 5,821 5,952 5,886 5,974 5,885	5,163 5,207 5,255 5,375 5,318 5,323 5,371 5,390 5,454 5,496 5,380	6,747 6,745 6,725 6,722 6,811 6,708 6,645 6,555 6,559 6,534 6,449	2,420 2,405 2,387 2,363 2,327 2,293 2,264 2,237 2,210 2,201 2,591	9,167 9,150 9,112 9,084 9,139 9,000 8,909 8,792 8,769 8,735 9,040	19,935 19,937 19,996 20,146 20,140 20,164 20,100 20,134 20,109 20,206 20,304	6,124 6,180 6,268 6,380 6,533 6,583 6,553 6,666 6,657 6,730 6,798	13,810 13,757 13,727 13,767 13,607 13,581 13,547 13,468 13,452 13,476 13,506	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.

Bank of Canada which are not shown deswhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

Net of sinking fund holdings (except as noted in footnote 13).

Treasury Bills; Treasury Notes and Deposit Certificates.

For details by issue at December 31, 1956, see table on page 362.

Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

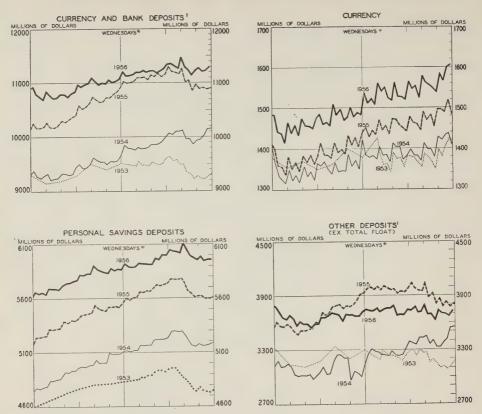
Adjustment necessary to change value of foreign pay securities from £1 = 4,86† U.S. = 4,86† Cd. h. current rates of exchange. Market rates of exchange have been used.

- 12. For detailed breakdown of distribution of Government of Canada debt as

For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 303. Includes bonds purchased in the New York market which are held in a sinking fund account. Including any special short term issues held by the general public. As shown in "Other Related Bank Assets", Section 1 above. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes In Government of Canada Securities outstanding.

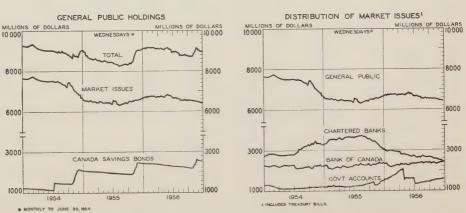
PPLEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS



I. INCLUDES BANK OF CANADA "OTHER DEPOSITS." * MONTHLY TO JULY 31, 1953. LAST WEEKLY DATA PLOTTED DECEMBER 28, 1956

GOVERNMENT OF CANADA SECURITIES



Last weekly data plotted December 26, 1956.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES 1

Millions of De	ollars			Bank of (Canada				
Date of Final	Coupon Rate %	Date of	DIRECT DEBT	Currency of Payment	Earliest Call Date		nt Outstandin (Par Values)		NOTES
Maturity - 1956-May 1	- 2 ½	Issue	SPECIAL SHORT TERM Treasury Bills Treasury Notes TOTAL ²	C C	Date	1,225.0 A 500.0 1,725.0	1,730.0 A - 1,730.0	1,575.0 ^ - 1,575.0	A For detail of Treasury Bill is- sues and amount
1956-July 1 Dec. 15 1957-June 15 Oct. 1 Dec. 15 1958-May 1 1959-Jan. 1 1960-June 1 1962-Feb. 1 1963-July 1 Aug. 1 Oct. 1 1966-June 15 1974-Sept. 1 1975-Sept. 15 1976-June 1 1978-Jan. 15 1978-Jan. 15 1979-Oct. 1	1.44 1.44 1.44 1.44 1.44 1.44 1.44 1.44	1.11.50 1.6.54 15.12.56 1.10.54 15.12.56 1.11.53 1.7.55 1.11.43 1.5.44 1.7.38 1933-34 1.6.36 1.11.45 1.6.36 1.11.45 1.6.36 1.11.45 1.6.36 1.11.45 1.5.45 1.6.36 1.11.45 1.5.45 1.6.36 1.11.45 1.5.45 1.6.36 1.11.45 1.5.45 1.6.36 1.11.45 1.5.45 1.5.45 1.6.36 1.11.45 1.5.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.55 1.5	OTHER DIRECT MARKET Loan Loan Loan Loan Loan Loan Loan Loan	C C C C C C C C C C C C C C C C C C C	NC NC NC NC NC 1.1.56 1.6.57 15.1.56 1.2.59 1.7.43 1.8.58 1.10.59 1.6.56 1.9.61 15.6.67 30 Days 7 30 Days 7 1.6.74 15.1.75 NC	400.0 B 550.0 - 700.0 700.0 700.0 1,197.3 1,165.3 1,315.6 3.4 45.4 6 150.0 1,295.8 54.7 F 1,691.8 350.0 100.0 50.0 300.0 100.0 400.0	- 550.0 B - 700.0 C - 300.0 700.0 947.3 D 1,165.3 - 1,315.6 3.4 44.5 6 150.0 1,295.8 - 1,691.8 350.0 100.0 50.0 300.0 100.0 400.0 250.0 D 250.0 D	- 150.0 °C 700.0 °C 300.0 °C 300.0 °C 700.0 °Q 47.3 °D 1,165.3 °C 1,315.6 °G 3.4 °G 44.16* 150.0 °C 1,295.8 °C 1,691.8 °G 350.0 °C 100.0 °G 400.0 °C 250.0 °C	outstanding see the table "Money Market Statistics" on pages 363-364. B Retired at final maturity date. c For refunding part of 2½% Loan due
Perpetual	3	15.9.36	Loan TOTAL ²	С	15.9.66	55.0 10,972.4	55.0 10,468.8	55.0 10,318.4*	E Retired at par on
			GUARANTEED DEBT	,				1	Jan. 15, 1956 fol- lowing notice of call given June 24,
1966-Jan. 8	4 3 3 3 3 3 3 4 2 3 4 7 10 7 10 2 4 4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	1.2.31 1.7.27 3.10 3.10 15.1.39 22.3.11 8.12.11 1.7.05 5.8.14 15.12.54 31.49 2.1.47 15.9.49 16.1.50 Various	C.N.R. C.N.R. Can. Northern Rly. Can. Northern Rly. C.N.R. Can. North. Alta. Rly. Can. North. Ont. Rly. Grand Trunk Pac. Rly. Grand Trunk Pac. Rly. C.N.R.	C£US CUS C £ £ C£US C£US C£US C CUS C CUS C	NC NC NC 15.1.54 NC NC NC NC 1.2.61 3.1.61 2.1.64 16.1.66 1.2.72 30-60 Days:	67.4 B 64.1 5.3 0.3 35.0 0.6 3.6 26.5 8.0 250.0 35.0 70.0 40.0 200.0 6.0 0.1 861.8	-4.1 5.3 0.3 35.0 0.6 3.6 26.5 8.0 250.0 35.0 70.0 40.0 200.0 6.0 0.1	- 64.1 5.3 0.3 35.0 0.6 3.6 26.5 8.0 250.0 70.0 70.0 40.0 200.0 6.0 0.1	F Retired at par on June 1, 1956 fol- lowing notice of call given Mar. 29, 1956.

Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1956 sec "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1957" published by the Bank of Canada.

Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 359.

That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured

and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 359.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86\footnote{2} U.S. = 4.86\footnote{3} Cdn. Total adjustments to current rates of exchange are given in the table on page 359.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to interest only.

† Comprises one issue at 4\footnote{8} and one at 5\footnote{6}.

* Preliminary.

MONEY MARK WEEKLY

Bank of

	BANK OF CANADA Outstanding Advances to Chartered & Resale Agreements		DA		CHAR	TERED	BANKS				7	TREASU
	Outstanding Advances to	Can. Govt. Held Under	Purchase	Cash Statutor	Ratio y Basis	Day	-to-Day I	oans		Distrib		
	Chartered and Savings Banks	& Resale A	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	ı	tillions of Dollars				cent		mm. of \$		Millions o	Dollars	
Wednesdays 1954—Nov. 24	-	-	-	8.7 8.7	8.8 8.7	3)4	.75 .75	73 93	755 780	200 177	390 316	165 287
Dec. 29 1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29	-	-	- - - - 4	8.8 8.4 8.6 8.7 8.1 8.4	9.0 8.6 8.6 8.4 8.4	588 7/88 8/4 3/4 1 1/8	.68 .83 .85 .98 .94	36 87 70 69 117 104	800 840 890 930 970 1,020	137 126 165 235 195 273	435 421 435 367 423 374	227 293 290 329 352 372
July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	- - - 16 4 -	- - 4 -	- 8 - 12 2 -	8.1 8.4 8.4 8.4 8.2	8.4 8.3 8.2 8.3 8.3 8.2	1 18 1 12 1 15 1 18 2 14 2 14 2 15 16 18 18 18 18 18 18 18 18 18 18 18 18 18	1.08 1.53 1.80 2.13 2.25 2.38	109 90 41 53 54 56	1,050 1,075 1,095 1,145 1,170 1,205	280 241 249 300 301 264	406 418 363 316 327 415	364 416 483 529 542 526
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27	10 26 5	6	6 3 - -	8.3 8.1 7.9 8.3 8.2 8.3	8.4 8.2 8.2 8.2 8.2 8.3	2 1/4 1/2 5/6 5/6 3/4 3/8 2 3/8	2.33 2.50 2.58 2.68 2.73 2.48	54 82 62 13 63 62	1,275 1,430 1,575 1,640 1,690 1,690	232 339 441 333 391 461	478 562 571 725 757 793	565 529 564 582 542 436
July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	12 - - - 50 10	-	- - 26 - -	8.1 8.2 8.2 8.6 8.5 8.2	8.3 8.4 8.3 8.3 8.2 8.3	2 58 2 14 2 3 4 2 2 3 4 4 3 4 4 3 4 4 4 4 4 4 4	2.63 2.40 2.88 2.90 3.03 3.25	81 32 95 85 97† 75	1,695 1,705 1,725 1,720 1,645 1,585	464 491 518 558 529 515	733 832 803 791 738 749	499 382 404 371 378 321
Weekly 1956—July 4 11 18 25	11 18 40 12	3	- 37 9 -	8.1 8.2 8.2 8.1	8.1 8.3 8.3 8.3	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.28 2.50 2.65 2.63	56 86 87 81	1,690 1,690 1,695 1,695	458 459 445 464	765 740 720 733	467 492 530 499
Aug. 1 8 15 22 29	- 7 25 - -	3 1 - -	3 3 - -	7.8 8.3 8.9 8.2 8.2	7,8 8,3 8,5 8,5 8,4	2 78 2 78 2 12 2 12 2 14	2.75 2.83 2.68 2.50 2.40	95 94 44 45 32	1,700 1,705 1,705 1,705 1,705	457 498 495 472 491	749 728 806 834 832	494 479 404 398 382
Sept. 5 12 19 26	-	6 -	26 2	8.2 8.2 8.4 8.2	8.2 8.3 8.3 8.3	$ \begin{array}{c} 2\frac{1}{4} \\ 3 \\ 2\frac{3}{4} \\ 2\frac{3}{4} \end{array} $	2.25 2.80 2.75 2.88	59 90 67 95	1,710 1,715 1,720 1,725	495 493 514 518	810 784 796 803	405 438 411 404 396
Oct. 3 10 17 24 31	32	7 - -	7 - 26	8.2 8.3 8.0 8.2 8.6	8.2 8.3 8.2 8.3 8.3	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.80 2.75 2.90 2.80 2.90	68 76 79 71 85	1,730 1,735 1,730 1,725 1,720	537 496 498 543 558	798 792 778 763 791	447 453 419 371
Nov. 7 14 21 28	25 10	- 15 -	2 20 -	8.2 8.0 8.2 8.5	8.4 8.2 8.2 8.2	2 ³ 4 2 ³ 4 3 ¹ 4 2 ⁷ 8	2.75 2.73 3.05 3.03	70 69 80 97†	1,705 1,685 1,665 1,645	549 529 541 529	790 795 761 738	366 361 363 378
Dec. 5	45 10	1	1	8.1 8.2 8.6 8.2	8.3 8.2 8.3 8.3	2 3 4 3 1 2 3 1 4 3 1 4	2.80 3.15 3.50 3.25	51 63 92 75	1,625 1,605 1,595 1,585	537 543 508 515	753 750 737 749	312 350 321

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for NOTE: For DATA BACK TO JULY 1954 SEE PAGE.

III STATISTICS

ERIES

inada

inada											- 1	
# Bills	S			DISTRI	ITIES							
on Thu	Weekly rs. followin	Tender g Wed. date	shown	T-4-1	Bank	Char-	Govern-		General	Public		
Average Month Bills	9 Month Bills	Amoun	9 Month Bills	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
Perc	cent	Millions o	of Dollars				Millions of	Dollars				
1.13	1.44 1.34	30 30	10 10	15,815 15,460	2,264 2,221	3,344 3,256	1,193 1,204	2,089 2,095	6,849 6,610	78 74	9,016 8,780	Wednesdays 24 Nov.—1954 29 Dec.
.88 1.13 1.09 1.25 1.30 1.44	1.17 1.21 1.29 1.52 1.61 1.71	35 35 35 40 40 40	15 15 15 15 15 15	15,445 15,461 15,430 15,446 15,434 15,404	2,141 2,083 2,139 2,209 2,157 2,251	3,447 3,531 3,587 3,551 3,642 3,612	1,241 1,289 1,235 1,218 1,199 1,207	2,072 2,054 2,032 2,012 1,988 1,961	6,479 6,445 6,384 6,407 6,401 6,332	65 59 54 50 46 41	8,615 8,557 8,469 8,468 8,436 8,334	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June
1.43 1.70 1.83 2.20 2.58 2.56	1.72 1.95 2.10	40 40 40 60 60 75	15 15 15 - -	15,513 15,514 15,516 15,581 15,974 15,982	2,255 2,269 2,311 2,301 2,376 2,374	3,682 3,672 3,538 3,423 3,255 3,038	1,247 1,279 1,360 1,434 1,334 1,492	1,942 1,921 1,902 1,917 2,461 2,435	6,348 6,336 6,369 6,473 6,517 6,614	40 37 35 33 31 30	8,329 8,293 8,306 8,422 9,009 9,078	27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
2.53 2.56 2.64 2.89 2.72 2.52	- - - - -	100 115 115 125 130 130	- - - -	15,989 16,063 16,188 16,228 15,735 15,655	2,254 2,198 2,245 2,273 2,247 2,335	2,965 2,964 2,894 2,790 2,731 2,729	1,604 1,752 1,935 2,067 1,604 1,606	2,415 2,405 2,387 2,363 2,323 2,293	6,716 6,713 6,697 6,705 6,803 6,657	35 32 30 30 28 35	9,166 9,150 9,115 9,098 9,154 8,985	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June
2.65 2.90 3.16 3.34 3.52 3.67	-	130 135 135 115 115 125	- - - -	15,230 15,207 15,199 15,180 15,485† 15,217	2,341 2,349 2,364 2,374 2,356 2,403	2,630 2,680 2,651 2,575 2,510 2,414	1,352 1,403 1,424 1,496 1,540† 1,454	2,266 2,237 2,210 2,201 2,582† 2,527	6,607 6,508 6,520 6,507 6,470† 6,392	35 31 29 28 26† 28	8,907 8,776 8,760 8,735 9,079† 8,947	25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
												Weekly
2.40 2.49 2.57 2.65	-	130 130 130 130	-	15,272 15,240 15,238 15,230	2,315 2,332 2,337 2,341	2,695 2,639 2,617 2,630	1,318 1,324 1,327 1,352	2,286 2,277 2,272 2,266	6,597 6,630 6,649 6,607	61 39 36 35	8,944 8,946 8,958 8,907	4 July — 1956 11 18 25
2.80 2.97 3.03 3.00 2.90	-	130 135 135 135 135		15,228 15,225 15,219 15,213 15,207	2,339 2,357 2,376 2,326 2,349	2,646 2,615 2,666 2,696 2,680	1,358 -1,386 1,394 1,399 1,403	2,260 2,253 2,248 2,242 2,237	6,592 6,581 6,504 6,519 6,508	33 33 32 31 31	8,886 8,866 8,783 8,793 8,776	1 Aug. 8 11 22 29
2.92 3.05 3.09 3.16	-	135 135 135 135	-	15,207 15,203 15,200 15,199	2,357 2,356 2,383 2,364	2,658 2,634 2,650 2,651	1,403 1,410 1,418 1,424	2,232 2,224 2,216 2,210	6,526 6,549 6,504 6,520	30 30 30 29	8,789 8,803 8,750 8,760	5 Sept. 12 19 26
3.21 3.26 3.34 3.37 3.34		135 125 125 125 125 115		15,195 15,189 15,179 15,178 15,180	2,391 2,336 2,362 2,383 2,374	2,651 2,645 2,608 2,574 2,575	1,422 1,478 1,489 1,493 1,496	2,204 2,193 2,189 2,193 2,201	6,499 6,510 6,504 6,507 6,507	29 29 28 28 28	8,732 8,732 8,721 8,728 8,735	3 Oct. 10 17 24 31
3.33 3.32 3.44 3.52	-	115 115 115 115		15,289† 15,334† 15,522† 15,485†	2,346 2,326 2,351 2,356	2,573 2,570 2,524 2,510	1,526† 1,529† 1,536† 1,540†	2,326† 2,391† 2,599† 2,582†	6,491† 6,491† 6,486† 6,470†	27 27 27† 26†	8,844† 8,909† 9,111† 9,079†	7 Nov. 14 21 28
3.53 3.59 3.64 3.67		115 125 125 125 125	- - -	15,452 15,411 15,247 15,217	2,369 2,395 2,389 2,403	2,509 2,472 2,419 2,414	1,539 1,540 1,453 1,454	2,573 2,552 2,538 2,527	6,435 6,426 6,411 6,392	26 26 36 28	9,035 9,004 8,986 8,947	5 Dec. 12 19 26
-	1 4- 11/07	The make	!!	to 20% on Augu	et 5 1055 t	0 21/2 on (October 12, 1	955, to 23/49	on Novemb	per 18, 1955,	to 3% on A	pril 4, 1956, to 31/4%

was reduced to 11/4%. The rate was raised to 2% on August 5, 1955, to 21/4% on October 12, 1955, to 21/4% on November 18, 1955, to 3% on April 4, 1956, to 31/4% day Treasury Bills. † Revised. 40-45 in the "Financial Supplement for 1955".

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STAT

									OIL 1	ADA, CIVII	Bank o
	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 3% Sept. 1/61-66 22% June 15/67-68 34% Jan. 15/75-78										
	Tre	ASURY BILI	.s	U.K. 3% Sept. 1/61-66 2½% June 15/67-68 3½% Jan. 15/75- Price Yield Price Yield Price Yield Yield Price Yield Price Yield Price Yield Yield Price Yield Yield					15/75-78	31/2% Oct	. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays 1954—Nov. 24 Dec. 29	1.13 1.06	.90 1.18	1.63 1.87	Cdn. \$ 100 \frac{3}{8} 100 \frac{3}{8}	2.94 2.94	Cdn. \$ 97 \(\frac{3}{4}\) 97 \(\frac{3}{4}\)	2.95 2.95	Cdn. \$ 107 \frac{1}{4} 107 \frac{1}{4}	3.26 3.26	Cdn. \$ 100 99 \(\frac{3}{4}\)	3.25 3.26
1955—Jan. 26 Feb. 23 Mar. 30 Apr. 27 May 25 June 29 July 27 Aug. 31 Sept. 28 Oct. 26 Nov. 30 Dec. 28	.88 1.13 1.09 1.25 1.30 1.44 1.43 1.70 1.83 2.20 2.58 2.56	1.35 1.36 1.37 1.70 1.47 1.40 1.72 2.09 2.12 2.23 2.45 2.69	2.33 3.77 3.79 3.90 3.92 3.97 4.07 4.07 4.07 4.07 4.07	100 \\ \frac{3}{4}\\ 101 \\ \frac{5}{8}\\ 102 \\ \frac{1}{4}\\ 101 \\ \frac{2}{8}\\ 101 \\ \frac{2}{8}\\ 101 \\ \frac{1}{8}\\ 102 \\ \frac{1}{4}\\ 101 \\ \frac{1}{8}\\ 102 \\ \frac{1}{4}\\ 101 \\ \frac{1}{8}\\ 102 \\ \frac{1}{8}\\ 103 \\ \frac{1}{8}\\ 104 \\ 105 \\ \frac{1}{8}\\ 105 \\ 107 \\ \frac{1}{4}\\ 107 \\ \frac{1}{2}\\ 107 \\ \frac{1}{4}\\ 108 \\ \frac{1}{8}\\ 109 \\ \frac{1}{4}\\ 109 \\ \frac{1}{4}\\ 100 \\ 100 \\ \frac{1}{8}\\ 100 \\ 10	2.87 2.73 2.62 2.70 2.72 2.65 2.73 3.03 3.08 3.08 3.28 3.31	97 58 98 34 19 98 14 19 98 14 19 98 14 19 98 14 19 98 14 19 96 35 34 35 34 94 95 12 19 19 19 19 19 19 19 19 19 19 19 19 19	2.97 2.86 2.81 2.86 2.89 2.89 2.95 3.06 3.10 3.16 3.30 3.39	$\begin{array}{c} 106 \ \frac{1}{2} \\ 107 \ \frac{3}{4} \\ 108 \\ 108 \\ 108 \\ 107 \ \frac{1}{2} \\ 105 \ \frac{1}{2} \\ 105 \ \frac{1}{2} \\ 105 \\ 103 \ \frac{3}{4} \\ \end{array}$	3.30 3.22 3.20 3.22 3.20 3.22 3.20 3.23 3.34 3.36 3.36 3.39 3.48	99 % 101 % 101 % 101 % 101 % 101 % 101 % 101 % 100 % 1	3.26 3.15 3.14 3.17 3.17 3.16 3.20 3.27 3.27 3.27 3.27 3.41
1956—Jan. 25 Feb. 29 Mar. 28 Apr. 25 May 30 June 27 July 25 Aug. 29 Sept. 26 Oct. 31 Nov. 28 Dec. 26	2.53 2.56 2.64 2.89 2.72 2.52 2.65 2.90 3.16 3.34 3.52 3.67	2.25 2.41 2.17 2.79 2.57 2.54 2.80 2.83 2.99 2.89 3.17 3.22	4.07 5.20 5.17 5.01 5.01 5.14 4.98 5.02 5.09 5.00 5.02	98 98 97 94 95 95 95 95 93 92 92 91 91 92 91 93 95 95 96 95 96 97 98 98 98 98 98 98 98 98 98 98	3.22 3.23 3.33 3.61 3.51 3.42 3.55 3.74 3.87 3.96 4.11 4.16	94 ½ 95 93 ½ 22 92 5 5 5 5 5 5 92 ½ 90 89 ½ 89 88 ¾ 88 ¾	3.29 3.25 3.40 3.51 3.51 3.53 3.81 3.88 3.94 3.97 3.98	104 ½ 105 ¼ 103 ½ 100 ¾ 102 103 ¾ 101 ½ 99 ½ 98 98 98 97 96 ¾	3.43 3.37 3.49 3.69 3.60 3.47 3.64 3.78 3.89 3.89 3.96 3.98	98 28 99 16 28 99 16 28 99 17 27 27 29 29 29 29 29 29 29 29 29 29 29 29 29	3.35 3.30 3.41 3.60 3.51 3.57 3.55 3.69 3.81 3.84 3.86 3.90
Weekly 1956—July 18 25	2.57 2.65	2.24 2.30	5.02 4.98	95 5 95 3	3.52 3.55	93 ½ 92 ½	3.45 3.53	$\begin{array}{c c} 103 & \frac{3}{8} \\ 101 & \frac{1}{2} \end{array}$	3.50 3.64	97 ½ 95 ½	3.43 3.55
Aug. 1 8 15 22 29	2.80 2.97 3.03 3.00 2.90	2.38 2.40 2.60 2.82 2.83	5.02 5.02 5.00 5.06 5.03	94 78 94 18 93 12 93 12 93 78	3.61 3.70 3.78 3.79 3.74	91 ½ 90 ¼ 90 89 ¾ 90	3.67 3.78 3.81 3.84 3.81	101 100 99 ½ 99 ½ 99 ½	3.67 3.75 3.78 3.78 3.78	94 \\ \\ 93 \\ \\ \\ 93 \\ \\ \\ 93 \\ \\ \\ \\ \\ 93 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	3.59 3.65 3.72 3.70 3.69
Sept. 5 12 19 26	2.92 3.05 3.09 3.16	2.74 2.77 2.91 2.99	5.07 5.10 5.17 5.09	93 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.77 3.81 3.84 3.87	90 ½ 90 90 89 ½	3.79 3.81 3.81 3.88	99 ½ 99 ¼ 99 ¼ 99 ¾	3.78 3.80 3.80 3.89	92 ½ 92 ½ 92 ½ 91 ½	3.72 3.76 3.76 3.81
Oct. 3 10 17 24 31	3.21 3.26 3.34 3.37 3.34	2.90 3.01 3.02 2.91 2.89	5.06 5.11 5.01 4.99 5.00	93 ½ 93 ½ 93 ½ 92 ½ 92 ¾ 92 ¼	3.84 3.84 3.88 3.94 3.96	89 ½ 89 ½ 89 ½ 89 ½ 88 ¾ 89	3.88 3.88 3.88 3.96 3.94	97 ³ / ₄ 98 ¹ / ₄ 98 ¹ / ₂ 98	3.91 3.87 3.87 3.85 3.89	91 ½ 91 ½ 91 ½ 91 ½ 91 ¼	3.81 3.81 3.81 3.83 3.84
Nov. 7 14 21 28	3.33 3.32 3.44 3.52	2.91 2.98 3.04 3.17	5.00 5.00 5.01 5.02	92 ½ 91 ½ 91 91 ½	3.97 4.05 4.13 4.11	89 1 89 88 3 88 3 4	3.92 3.94 3.97 3.97	98 8 97 1 97 1 97	3.86 3.92 3.94 3.96	91 ½ 91 91 90 ¾	3.81 3.85 3.85 3.86
Dec. 5 12 19 26 1, Government bor	3.53 3.59 3.64 3.67	3.10 3.27 3.33 3.22	5.04 4.96 4.91 4.86	90 ½ 91 90 ₹ 90 ₹ 90 ₹	4.20 4.13 4.16 4.16	88 ½ 88 ½ 88 ¾ 88 ¾	4.01 4.01 3.98 3.98	96 ½ 96 ½ 96 ¾ 96 ¾ 96 ¾ 1ate. All price the prices sho	4.00 4.00 3.98 3.98	90 ½ 90 ½ 90 ½ 90 ½ 90 ½ 90 ¼ rued interest.	3.88 3.88 3.88 3.90

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/05-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

Market yields are based on the prices shown and are expressed as per cent
per annum to maturity date if at a discount and to earliest call date if at

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL

BOND PRICES AND MARKET YIELDS2

ISSUES 3

S. UNITED KINGDOM

		United	States				United 1	Kingdom		
2½% Dec.	15/63-68	2½% Dec.	15/67-72	3½% June	15/78-83	3% Apr. 1	15/59-69	3% Aug. 1	15/65–75	
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 99 \frac{11}{16} 97 \frac{7}{16}	2.53 2.55	U.S. \$ 99 \frac{3}{16} 98 \frac{27}{32}	2.56 2.58	U.S. \$ 109 \(\frac{7}{8}\) 110 \(\frac{1}{16}\)	2.68 2.67	£ 97 31 96 1 16	3.18 3.35	£ 95 ½ 92 ¾	3.33 3.50	Wednesdays 24 Nov.—1954 29 Dec.
98 \$\frac{3}{3}\$ 97 \$\frac{1}{4}\$ 97 \$\frac{1}{3}\$ 96 \$\frac{27}{3}\$ 96 \$\frac{27}{3}\$ 95 \$\frac{7}{16}\$ 96 \$\frac{7}{8}\$ 96 \$\frac{3}{8}\$ 95 \$\frac{3}{4}\$	2.65 2.74 2.72 2.78 2.74 2.84 2.93 2.92 2.86 2.78 2.83 2.89	97 \$\\\\ 96 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.67 2.77 2.73 2.77 2.74 2.81 2.94 2.90 2.85 2.81 2.89 2.89	108 \$ 106 16 106 \$ 106 \$ 2 106 \$ 2 106 \$ 2 106 \$ 2 106 \$ 2 106 \$ 2 106 \$ 2 106 \$ 2 106 \$ 2 105	2.78 2.89 2.85 2.86 2.85 2.99 2.96 2.90 2.93 2.94	94 \$2 91 \$2 91 \$2 91 \$2 91 \$2 85 \$2 86 \$1 85 \$2 85 \$2 82 \$2 82 \$2 82 \$2	3.51 3.75 3.75 3.96 4.28 4.40 4.65 5.14 4.85 4.60 4.74 4.85	91 \$\frac{1}{2}\$ 88 \$\frac{1}{16}\$ 88 \$\frac{1}{2}\$ 85 \$\frac{2}{3}\$ 82 \$\frac{1}{3}\$ 80 \$\frac{1}{3}\$ 78 80 \$\frac{2}{3}\$ 79 78 \$\frac{1}{3}\$	3.59 3.81 3.82 4.03 4.19 4.30 4.51 4.85 4.71 4.48 4.64 4.69	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June 27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
96 1 2 96 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2.83 2.83 3.00 3.10 2.90 2.96 3.09 3.35 3.27 3.34 3.42 3.48	95 \$ 95 \$ 95 \$ 95 \$ 95 \$ 95 \$ 95 \$ 95 \$	2.82 2.83 2.96 3.06 2.86 2.92 3.03 3.22 3.15 3.24 3.34 3.44	105 \$\frac{1}{4}\$ 105 \$\frac{1}{4}\$ 104 \$\frac{1}{3}\$ 102 \$\frac{1}{6}\$ 104 \$\frac{1}{6}\$ 104 \$\frac{1}{6}\$ 100 \$\frac{1}{3}\$ 100 \$\frac{1}{6}\$ 100 \$\frac{1}{3}\$ 100 \$\frac{1}{6}\$ 99 \$\frac{1}{6}\$ 98 \$\frac{1}{4}\$ 97 \$\frac{1}{2}\$	2.90 2.90 3.00 3.12 2.98 2.99 3.12 3.25 3.24 3.30 3.35 3.39	80 13 79 13 79 13 79 13 79 13 79 14 77 15 79 14 77 15 78 13 17 78 13 18 18 18 18 18 18 18 18 18 18 18 18 18	5.04 5.06 5.23 5.08 5.27 5.45 5.43 5.28 5.51 5.37 5.49 5.43	77 76 \$ \frac{7}{5} \frac{1}{5} \frac\frac{1}{5} \frac{1}{5} \frac{1}{5} \frac{1}{5} \frac{1}{5} \frac	4.83 4.85 5.03 4.96 5.07 5.24 5.36 5.14 5.37 5.35 5.47 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July 29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.
$\begin{array}{c} 94 \ \frac{5}{16} \\ 93 \ \frac{31}{32} \end{array}$	3.05 3.09	93 ½ 93 ½ 93 ½	3.00 3.03	$ \begin{array}{c c} 103 \frac{1}{16} \\ 102 \frac{1}{16} \end{array} $	3.06 3.12	77 $\frac{31}{32}$ 77 $\frac{27}{32}$	5.41 5.43	$72 \frac{5}{32} \\ 72 \frac{1}{16}$	5.34 5.36	Weekly 18 July — 1956 25
93 ½ 93 ½ 92 ½ 91 ½ 91 ½ 91 ½ 91 ½ 91 ½ 91 ½ 91 ½ 91	3.14 3.17 3.21 3.30 3.35	92 $\frac{27}{32}$ 92 $\frac{1}{2}$ 92 $\frac{1}{16}$ 91 $\frac{1}{8}$ 90 $\frac{15}{16}$	3.06 3.09 3.12 3.20 3.22	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.13 3.15 3.19 3.25 3.25	77 \$\frac{2}{8}\$ 77 \$\frac{3}{16}\$ 77 \$\frac{1}{8}\$ 78 \$\frac{3}{4}\$ 79 \$\frac{1}{4}\$	5.51 5.53 5.54 5.33 5.28	$ 71 \frac{1}{3} 71 \frac{5}{16} 72 \frac{13}{16} 74 \frac{1}{16} 74 \frac{1}{4} $	5.42 5.34 5.28 5.16 5.14	1 Aug. 8 15 22 29
91 ½ 91 ¼ 92 ¼ 92 ½	3.35 3.33 3.27 3.27	$\begin{array}{c} 90 \frac{15}{16} \\ 91 \frac{3}{32} \\ 91 \frac{33}{32} \\ 91 \frac{13}{16} \end{array}$	3.22 3.21 3.16 3.15	99 11 99 ½ 99 ¾ 100 ⅓	3.27 3.28 3.26 3.24	$ \begin{array}{c} 78 \frac{1}{16} \\ 77 \frac{21}{32} \\ 77 \frac{15}{32} \\ 77 \frac{17}{32} \end{array} $	5.43 5.48 5.51 5.51	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5.25 5.33 5.37 5.37	5 Sept. 12 19 26
$\begin{array}{c} 92 \ \frac{5}{8} \\ 92 \ \frac{19}{32} \\ 92 \ \frac{3}{4} \\ 91 \ \frac{29}{32} \\ 91 \ \frac{11}{16} \end{array}$	3.24 3.24 3.22 3.31 3.34	$\begin{array}{c} 91\frac{29}{32} \\ 91\frac{25}{32} \\ 91\frac{7}{3} \\ 91 \\ 90\frac{23}{32} \end{array}$	3.14 3.15 3.14 3.22 3.24	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.22 3.22 3.23 3.29 3.30	77 31/32 78 3/32 78 19/32 79 78 3/4	5.45 5.44 5.37 5.32 5.37	$\begin{array}{c} 72\frac{27}{32} \\ 73\frac{3}{32} \\ 73\frac{5}{32} \\ 73\frac{5}{32} \\ 73\frac{1}{16} \\ 72\frac{3}{8} \end{array}$	5.30 5.27 5.26 5.27 5.35	3 Oct. 10 17 24 31
$\begin{array}{c} 91 \frac{11}{32} \\ 91 \frac{11}{16} \\ 91 \frac{7}{16} \\ 90 \frac{31}{32} \end{array}$	3.38 3.34 3.37 3.42	$\begin{array}{c} 90 \ \frac{3}{8} \\ 90 \ \frac{23}{32} \\ 90 \ \frac{5}{16} \\ 89 \ \frac{19}{32} \end{array}$	3.27 3.25 3.28 3.34	98 ½ 99 ½ 99 98 ¼	3.31 3.30 3.31 3.35	78 15 78 77 15 77 3	5.34 5.46 5.47 5.49	72 ½ 72 71 ½ 71 ¼	5.33 5.39 5.44 5.47	7 Nov. 14 21 28
$\begin{array}{c} 91 \frac{7}{32} \\ 91 \frac{9}{32} \\ 90 \frac{3}{8} \\ 90 \frac{15}{32} \end{array}$	3.40 3.39 3.49 3.48	89 ²¹ / ₃₂ 89 ¹⁷ / ₃₂ 88 ¹¹ / ₁₆	3.34 3.35 3.45 3.44	$ \begin{array}{c c} 98 \frac{5}{16} \\ 98 \frac{7}{16} \\ 97 \frac{5}{8} \\ 97 \frac{1}{2} \end{array} $	3.35 3.34 3.39 3.39	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5.53 5.49 5.49 5.43	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5.47 5.42 5.41 5.36	5 Dec. 12 19 26

On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,787 million, and \$1,606 million respectively; and for the two United Kingdom PPLEMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

bond issues £296 million and £1,073 million respectively. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

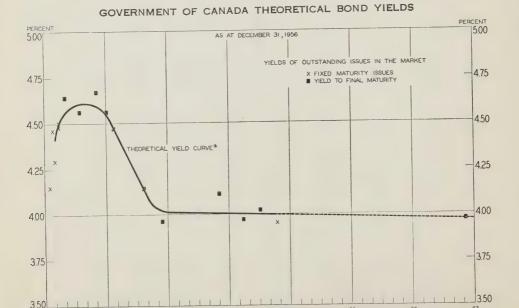
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

Percent per Ann	um		Du	nk of Canada				
1 creens por 12100	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Sept. 15 30 Oct. 14 31 Nov. 15 30 Dec. 13	2.26 2.24 2.42 2.35 2.59 3.02 3.22 3.03	2.46 2.49 2.67 2.59 2.71 3.18 3.34 3.28	2.60 2.67 2.80 2.74 2.82 3.23 3.40 3.37	2.82 2.89 2.96 2.92 3.00 3.27 3.45 3.42	3.03 3.07 3.10 3.06 3.13 3.31 3.42 3.36	3.14 3.16 3.19 3.16 3.19 3.35 3.41 3.38	3.25 3.26 3.27 3.25 3.26 3.39 3.44 3.41	3.31 3.32 3.34 3.32 3.31 3.42 3.46 3.44
1956—Jan. 13 31 Feb. 15 29 Mar. 15 Apr. 3 30 May 15 31 June 15 29 July 13 31 Aug. 15 31 Sept. 15 31 Nov. 15 00cc. 14 31	3.02 2.73 2.70 2.72 2.82 2.82 2.82 3.17 3.40 2.98 2.98 2.70 2.97 3.20 3.69 3.57 3.87 3.80 3.87 3.80 4.03 4.11 4.32 4.32	3.25 2.97 2.90 2.94 3.05 3.07 3.38 3.56 3.51 3.35 3.32 3.12 3.30 3.44 3.93 3.94 3.95 3.97 4.12 4.24 4.46 4.48	3.35 3.09 3.05 3.07 3.16 3.22 3.49 3.61 3.56 3.49 3.33 3.49 3.97 4.01 4.03 4.17 4.35 4.50 4.50 4.50	3.41 3.19 3.20 3.21 3.29 3.39 3.58 3.67 3.65 3.66 3.54 3.46 3.56 3.95 3.98 3.91 4.05 4.05 4.19 4.41 4.51 4.60	3.32 3.24 3.26 3.25 3.28 3.35 3.49 3.58 3.54 3.51 3.43 3.39 3.48 3.78 3.78 3.79 3.86 3.94 4.02 4.13 4.08	3.35 3.27 3.28 3.27 3.31 3.38 3.50 3.59 3.56 3.52 3.42 3.38 3.46 3.77 3.78 3.78 3.78 3.99 3.93 3.93	3.39 3.31 3.29 3.29 3.34 3.40 3.51 3.61 3.58 3.52 3.41 3.39 3.45 3.75 3.76 3.78 3.88 3.84 3.87 3.90 3.93 3.93 4.00	3.42 3.35 3.31 3.38 3.43 3.52 3.60 3.53 3.41 3.40 3.44 3.61 3.74 3.76 3.78 3.88 3.84 3.89 3.92 3.92

^{1.} Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".



30 YRS.

18 YRS.

^{*} Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES1

Bank of Canada

Canadian cen	ts per unit				ink of Canaa	1		. C		
		U	.S. DOLLA	R			. £	STERLING	3	
Business		Spot Rates		Average No	oon Rates 2		Spot Rates		Average No	oon Rates 2
Days	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951 1952 1953 1954 1955 1956	107 ⁵ / ₁₆ 101 ¹ / ₈ 99 ²⁵ / ₃₂ 98 ³ / ₄ 100 ¹ / ₁₆ 99 ³¹ / ₃₂	101 $\frac{3}{16}$ 95 $\frac{7}{8}$ 96 $\frac{3}{4}$ 96 $\frac{13}{32}$ 96 $\frac{15}{32}$ 95 $\frac{21}{32}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	105.28 97.89 98.34 97.32 98.63 98.41	104.92 98.09 98.66 97.65 98.62 98.64	$\begin{array}{c} 300 \ \frac{1}{2} \\ 281 \ \frac{1}{4} \\ 280 \ \frac{15}{16} \\ 278 \ \frac{5}{16} \\ 280 \ \frac{7}{16} \\ 280 \ \frac{1}{16} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	294.68 273.40 276.66 273.39 275.35 275.16	294.71 272.26 277.02 274.19 274.23 274.13
1955—Sept. Oct. Nov. Dec.	$ \begin{array}{c} 99 \\ 100 \\ 100 \frac{1}{16} \\ 100 \frac{1}{32} \end{array} $	$\begin{array}{c} 98\frac{19}{32} \\ 98\frac{31}{32} \\ 99\frac{21}{32} \\ 99\frac{7}{8} \end{array}$	99 99 ³ / ₄ 100 99 ²⁹ / ₃₂	98.78 99.53 99.94 99.95	98.77 99.53 99.96 99.99	275 \frac{15}{16} 279 \frac{3}{8} 280 \frac{7}{16}	274 ½ 275 ½ 278 ½ 279 ¾	$ 275 \frac{27}{32} \\ 279 \frac{1}{32} \\ 280 \frac{3}{16} \\ 280 \frac{3}{32} $	275.22 277.96 280.04 280.15	273.76 276.77 278.79 279.07
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	99 18 99 38 99 18 99 18 99 18 99 18 99 18 98 18 98 18 98 98 98 98 98 98 98 98 98 98 98 98 98	99 18 99 24 99 18 99 27 98 8 99 27 27 98 19 97 27 29 97 16 19 97 27 29 5 21 95	99 282 99 282 99 182 99 182 98 183 98 283 98 282 97 185 97 185 97 185 97 185 97 185 97 185 97 185 97 185 97 185	99.87 99.91 99.87 99.68 99.18 98.53 98.12 97.77 97.32 96.44 96.05	99.91 99.94 99.91 99.75 99.30 98.75 98.45 98.45 98.10 97.69 96.81 96.66	280 \$\frac{3}{12}\$ 280 \$\frac{3}{16}\$ 280 \$\frac{3}{8}\$ 280 \$\frac{3}{8}\$ 279 \$\frac{3}{2}\$ 277 \$\frac{3}{8}\$ 272 \$\frac{3}{16}\$ 272 \$\frac{7}{8}\$ 271 \$\frac{7}{8}\$ 271 \$\frac{7}{8}\$ 272 \$\frac{7}{8}\$ 271 \$\frac{7}{8}\$ 272 \$\frac{7}{8}\$ 273 \$\frac{7}{8}\$ 274 \$\frac{7}{8}\$ 275 \$\frac{7}{8}\$ 276 \$\frac{7}{8}\$ 277 \$\frac{7}{8}\$ 278 \$\frac{7}{8}\$ 278 \$\frac{7}{8}\$ 278 \$\frac{7}{8}\$ 278 \$\frac{7}{8}\$ 288 \$\frac{7}{8}\$	280 \$\frac{1}{6}\$ 280 \$\frac{1}{6}\$ 279 \$\frac{1}{16}\$ 278 \$\frac{1}{2}\$ 277 \$\frac{1}{16}\$ 274 273 \$\frac{1}{16}\$ 272 \$\frac{1}{2}\$ 271 \$\frac{1}{6}\$ 266 \$\frac{1}{16}\$ 266 \$\frac{1}{16}\$ 266 \$\frac{1}{16}\$	280 \$\frac{1}{2}\$2 280 \$\frac{1}{16}\$ 280 \$\frac{1}{2}\$6 280 \$\frac{1}{2}\$7 279 \$\frac{1}{2}\$2 274 \$\frac{1}{2}\$5 272 \$\frac{2}{2}\$\frac{2}{2}\$2 271 \$\frac{1}{4}\$2 270 \$\frac{5}{6}\$267 \$\frac{7}{16}\$2 267 \$\frac{7}{16}\$2	280.35 280.43 280.17 279.93 278.49 276.16 274.30 273.11 272.14 271.06 268.36 267.54	279.38 279.00 278.39 278.31 277.27 275.25 273.51 272.39 271.43 270.54 267.56 266.62

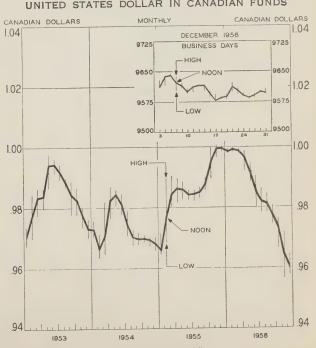
2. The 90-day forward rates are the averages of approximate rates at noon. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS1

Dept. of Finance \$ mm. U.S. U.S. End TOTAL COLD DOLLARS Period 1,778.6 841.7 936.9 1951 885.0 975.2 1,860.2 1952 986.1 832.4 1,818.5 1953 1,942.6 869.9 1954 1,133.9 766.9 1,900.8 832.9 1,936.2 1956 1,103.3 1,103.8 780.2 1.884.0 1955-May 824.8 1,930.4 1,105.6 June July 1,938.3 822.1 1,116.2 1,127.3 807.4 1,934.7 Aug. 804.9 1,936.7 1,131.8 Sept. 1,896.2 Oct. 1,140.8 755.41.143.4 746.5 1,889.9 Nov. 1,900.8 1,133.9 766.9 Dec. 1,878.9 1956-Jan. 1,129.5 749.4 1,122.2 755.5 1,877.7 Feb. 1,871.4 1,120.1 751.3 Mar. 1,106.1 759.0 1,865.1 Apr. 1,100.4 785.0 1,885.4 May 1,899.5 798.9 1,100.6 Tune 1,893.3 1,104.8 788.5July 1,105.9 777.8 1,883.7 Aug. 798.0 1,903.5 Sept. 1,105.5 1,913.0 Oct. 1,109.8 803.2 1.114.2† 818.4 1,932.6 Nov. 1,103.3 832.9 1,936.2 Dec.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada. Corrected.

CONSUMER CREDIT OUTSTANDING ESTIMATES OF SELECTED ITEMS

Millions of Dollars		ESTIMATES	OF SELECTED I	TEMS		
		I	NSTALMENT CREDIT	:	Cash	Total of
	Charge Accounts	Retail Dealers	Finance & Loan Companies	Total	Personal Loans 5	Selected Items
1951 — Dec. 31	283	123	186	309	381	973
1951 — Dec. 31 1952 — Mar. 31 June 30 Sept. 30 Dec. 31	244 231 241 309	116 163 192 243	176 265 334 373	292 428 526 616	380 417 435 460	916 1,076 1,202 1,385
1953 — Mar. 31 June 30 Sept. 30 Dec. 31	283 268 269 339	242 247 254 284	426 524 551 520	668 771 805 804	477 525 545 567	1,428 1,564 1,619 1,710
1954 — Mar. 31 June 30 Sept. 30 Dec. 31	313 300 297 363	278 284 285 322	500 526 532 497	778 810 817 819	576 615 635 661	1,667 1,725 1,749 1,843
1955 — Mar. 31 June 30 Sept. 30 Dec. 31	301 317 330 374	304 314 334 377	496 559 610 601	800 873 944 978	675 743 779 830	1,776 1,933 2,053 2,182
1956 — Mar. 31 June 30 Sept. 30*	331 338 345	362 365 376	596 704 776	958 1,069 1,152	849 892 898	2,138 2,299 2,395

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to

consumers, charge accounts receivables outstanding on the books of retail dealers.

Consumers' instalment receivables outstanding on the books of retail dealers.

Consumers' instalment receivables outstanding on the books of retail dealers.

Instalment as the held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by small loan companies and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.

Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

Preliminary.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1955".

NOTE: For data back to 1948 see page 59 in the "Financial Supplement 1955".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges: Dominion Bureau of Statistics

	Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics Market INDEX NUMBERS OF COMMON STOCK PRICES 2											
	Brokers'	Mar Transac			Inde	Numbers o	F COMMON $35-39 = 100$)	STOCK PRICE	S 2			
	Loans	Volume (Millions of	Value (Millions of	Investors'		Industrials		Total Utilities	Golds	Base Metals		
	(Millions of Dollars)	Shares)	Dollars)	Total	Total	Pulp & Paper	Oils	- CHILLES				
1954—Sept. Oct. Nov. Dec.	56.3 61.5 84.6 74.9	71.3 95.6 137.7 119.1	179.0 188.8 254.6 242.7	189.5 190.2 199.5 206.8	191.4 191.9 203.0 210.5	750.1 740.0 789.3 830.4	145.0 150.8 158.4 163.5	170.4 171.4 173.8 181.8	68.3 66.2 65.6 67.6	160.8 161.0 168.7 177.2		
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	71.0 69.4 70.0 79.8 90.0 97.0 108.3 102.9 98.8 102.2 107.6 120.3	162.5 119.3 219.2 219.8 124.4 195.8 148.0 138.8 144.3 104.8 94.0	271.8 279.6 374.8 336.6 324.1 436.0 355.0 340.4 333.6 287.4 264.5 256.9	207.3 214.7 213.7 216.5 222.1 237.1 246.5 245.3 255.9 239.9 245.6 247.6	211.0 219.2 218.0 222.0 227.8 244.4 252.8 252.3 265.9 248.9 255.3 257.0	840.5 873.6 864.5 911.0 991.4 1,044.7 1,069.8 1,066.9 1,098.2 1,044.9 1,062.5 1,073.3	161.0 162.0 158.5 157.5 154.0 163.6 169.2 164.7 174.1 164.1 168.8 170.8	181.0 184.0 185.2 185.6 191.7 202.9 208.9 207.0 211.2 200.6 201.4 204.2	68.3 69.3 69.0 71.1 72.8 75.0 76.3 75.3 71.0 71.2 72.6	181.3 191.3 189.6 199.8 209.0 226.0 241.8 250.0 252.0 224.2 230.2 233.0		
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	121.5 123.2 117.1 131.3 129.6 133.4 139.3 136.1 123.7 118.3 103.6	139.3 219.1 212.9 258.1 148.1 103.3 104.6 106.0 82.8 94.1 81.4† 78.8*	247.1 304.4 439.3 479.6 399.6 259.4 309.0 324.3 213.3 239.7 255.4	248.5 249.2 267.9 273.0 268.5 267.0 282.4 291.8 278.9 270.3 262.3 267.8	257.0 258.1 280.3 286.2 282.9 283.0 299.0 308.9 294.4 284.8 276.0 281.7	1,070.0 1,077.3 1,153.0 1,123.9 1,192.5 1,146.0 1,185.8 1,175.3 1,077.2 1,024.9 994.2 998.9	175.5 182.6 205.2 210.0 211.7 219.4 234.9 250.1 243.7 236.2 239.2 244.8	206.5 204.1 210.2 209.3 204.2 199.8 207.9 215.7 209.2 205.1 200.3 203.6	75.8 76.7 79.4 78.8 76.7 79.5 79.5 74.1 72.5 68.6 8.9	238.1 235.8 260.2 269.7 268.5 273.1 291.5 301.9 282.2 273.3 262.2 267.8		

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included.

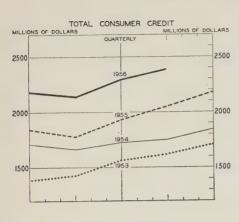
2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

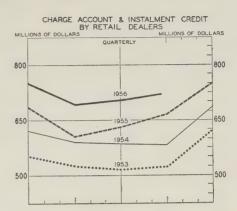
† Revised.

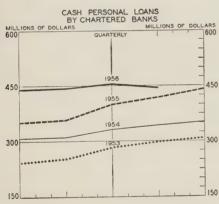
* Preliminary.

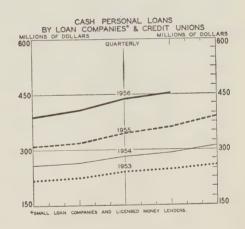
CONSUMER CREDIT OUTSTANDING

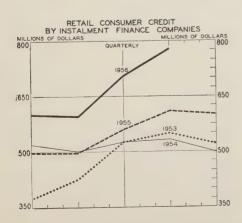
ESTIMATES OF SELECTED ITEMS

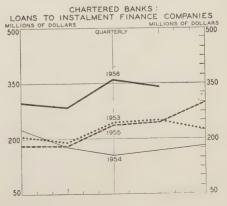












PROVINCIAL GOVERNMENTS: CURRENT REVENUE

Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Millions of Dollars Bank of Canada, Dominion Bur	eau of St	atistics	and Don	Prov.	Conference	e			
Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955 ★	1956 **
FROM THE PUBLIC Taxes on Income of Individuals. Taxes on Corporation Profits. Other Corporation Taxes. Revenue from Public Domain. Succession Duties. Liquor Revenue (Net). Tobacco Tax.	5.2 3.2 16.0 12.8 12.8	11.8 8.7 21.1 25.5 36.7 29.9	16.3 29.0 25.3 29.8 22.2 37.4 2.0	0.3 0.1 0.8 40.3 25.2 100.1 5.6	- 65.5 13.8 161.9 32.7 157.2 11.4	- 49.8 16.3 202.3 31.1 156.9 14.0	25.2 ² 49.3 16.0 193.2 40.7 158.2 13.7	30.2 ² 55.3 18.0 262.5 69.6 167.1 15.0	28.52 54.5 17.6 222.9 38.0 161.2 14.9 18.5
Amusement Taxes Gasoline Taxes Motor Vehicle Licences	3.2 26.2 20.6	2.8 38.8 26.5	2.7 56.6 29.6	58.1 31.8	21.4 196.9 81.3	23.1 219.8 88.6	22.4 235.8 94.7	20.7 258.8 111.9	266.0 115.5
Taxes on Real Property ³	5.5 - 2.6	5.5 1.9 2.9	5.6 11.8 2.9	7.1 20.8 5.7	7.0 101.0 33.2	5.4 108.3 33.0	6.3 128.6 22.9	6.3 149.4 25.9	6.2 145.6 22.1 53.8
Other Revenue 5 Total from the Public	9.9	10.9 223.0	10.8	318.2	38.5 921.7	43.5 992.2	1055.7		1165.3
FROM THE GOVERNMENT OF CANADA 6 Subsidies. Interim Grants. Transfers under Tax Agreements. Gasoline Tax Guarantees. Share of Income Tax, Certain Public Utilities.	13.7 1.6 - - -	13.7 8.1 - - -	13.7 6.1	14.4 - 83.3 3.5 -	20.0 5.7 297.4 - 4.4 - 327.5	20.0 4.8 308.8 - 6.8 340.5	20.3 4.0 327.1 - 7.3 - 358.6	20.2 3.1 319.9 - 6.9 - 350.1	20.2 2.3 349.7 - 4.2 - 376.4
Total from Government of Canada 6 Total Current Revenue	15.3	21.8	301.8	419.4	1249.2		1414.4	1593.4	1541.7
PROVINCIAL DISTRIBUTION 7 Newfoundland		_	-	-	31.7	31.7	32.8	33.6	35.3 8.3
Prince Edward Island Nova Scotia New Brunswick		1.6 10.5 7.7	1.7 13.2 10.0	2.5 19.0 14.2	7.3 46.4 46.4	7.6 49.4 49.1	8.1 51.4 50.7	54.0 52.6	57.8 53.5
Quebec Ontario	31.0	57.2 87.1		132.9	283.6 363.4	298.2 370.0 57.1	338.2 398.0 58.5		374.8 419.5 64.5
ManitobaSaskatchewanAlberta ⁹	10.9	15.3 16.1 18.7	20.1			57.1 97.0 187.4 185.3	98.8 178.9	102.8 230.6	102.8 199.0
British Columbia	19.2	30.6 244.8	-				-		

- Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.
- 2. Quebec's tax on income of individuals.
- Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.
- 4. Includes premiums paid by individuals under the compulsory hospital services plans in Saskatchewan (1952-56) and British Columbia (1952-53). In 1954 British Columbia discontinued such premiums and increased the rate of sales tax by 2% in lieu thereof.
- Includes licenses, permits and fees (ex. Motor Vehicles).
- Excludes grants-in-aid. See note 1. Also excludes Common School and School Lands Funds interest revenue which is included in the contra

- expenditure item "Less Interest Revenue Received"
- 7. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from the corresponding expenditure. See notes 1 and 6.
- 8. Quebec figures for the nine-month fiscal period ended March 31, 1941 have been adjusted to twelve-month period.
- 9. Alberta revenue figures for the years 1937-1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.
- Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.
- ★★Compiled from information contained in official estimates adjusted to a comparable basis. Also see note 1.

PROVINCIAL GOVERNMENTS: CURRENT EXPENDITURE 1

Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Bank of Canada, Dominion Bu	reau of S	Statistics	and Dor	n.-Prov.	Conferen	ice	Mi	llions of	Dollars
Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955 ★	1956 **
EDUCATION	27.5	33.0	37.5	71.4	209.4	224.1	263.5	320.7	331.9
PUBLIC WELFARE (Ex. Relief) Old Age Pensions 2 Health and Hospital Care 3 Other	3.3 18.1 6.2	9.7 23.8 11.1	10.5 28.1 13.6	18.7 41.1 19.4	27.4 182.4 55.4	28.7 196.9 62.5	32.8 220.4 71.2	34.1 233.4 80.8	37.3 245.4 80.5
Total Public Welfare (ex. Relief)	27.6	44.6	52.2	79.2	265.2	288.1	324.4	348.3	363.3
HIGHWAYS & OTHER AIDS TO TRANSPORT	18.6	28.0	33.1	55.9	182.1	231.5	243.9	287.9	319.4
PUBLIC DOMAIN	8.7	14.3	16.1	22.1	63.1	67.5†	67.6	77.7	84.8
AGRICULTURE	7.0	6.9	7.8	13.6	27.2	27.8	28.5	35.1	35.0
Administration of Justice	11.2	13.6	14.5	17.2	45.3	51.6	55.1	56.2	65.4
GENERAL GOVERNMENT 4	10.0	13.8	15.6	19.8	52.1	56.8	62.7	70.2	74.5
LEGISLATION	2.3	3.3	2.2	4.2	6.7	6.0	4.6	7.3	4.6
GROSS DEBT SERVICE (Ex. Debt Repayment) 5	73.7	73.8	84.3	77.0	88.88	94.7	102.0	103.0	99.4
Less: Interest Revenue Received 6	25.4	22.7	24.5	25.7	38.9	46.3	49.1	50.5	44.7
NET DEBT SERVICE	48.3	51.1	59.8	51.3	50.0	48.4	52.9	52.5	54.7
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES	0.1	3.2	3.3	3.7	23.8	26.8	36.5	36.0	40.3
OTHER	1.2	3.4	4.7	4.2	29.0	33.7†	33.7	38.8	30.9
SUB-TOTAL (Ex. Relief)	162.5	215.2	246.8	342.5	953.8	1062.3†	1173.4	1330.7	1404.8
Relief 7	36.1	60.5	18.5	3.8	10.8	11.9	15.2	17.0	16.2
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	198.6	275.7	265.3	346.3	964.6	1074.2†	1188.6	1347.7	1421.0
PROVINCIAL DISTRIBUTION 8 Newfoundland	-	-	-	_	25.6	29.0†	31.5	34.7	36.1
Prince Edward Island	1.1	1.4	1.6	2.5	5.3	5.5	6.0	7.1	7.2
Nova Scotia	8.3	9.9	11.2	16.8	38.7	42.3	44.4	48.9	52.3
New Brunswick	5.8	7.4	8.9	12.5	41.2	43.3	44.7	47.8	49.1
Quebec	42.9	66.2	69.59	93.3	239.3	246.6	284.6	317.2	300.0
Ontario	65.7	85.1	89.7	123.4	304.8	347.61	385.21	431.71	460.611
Manitoba	15.0	15.8	15.2	15.3	36.1	47.1	49.1	52.3	56.8
Saskatchewan	21.3	43.6	22.0	26.3	65.6	69.5	76.5	83.4	85.9
Alberta 10	16.4	17.4	17.2	21.6	64.1	78.2	93.9	117.4	125.2
British Columbia	. 22.1	28.9	30.0	34.6	144.0	165.1	172.7	207.2	247.812
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	198.6	275.7	265.3	346.3	964.6	1074.2	1188.6	1347.7	1421.0

Includes items which some provinces may place in capital account, such as rural hydro bonus, grants for construction of municipal roads, schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See notes 1 and 6 on page 371. Includes Old Age Assistance payments (1952–56). Excludes pensions for

Includes expenditures for health care and payments to hospitals under the hospital services plans in Saskatchewan (1952–56) and British Columbia (1952–56):

^{(1952-56).}Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.
Includes an amount for unpaid interest in Alberta for the years 1937-1950 inclusive. For the years 1937-1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for the years 1946-1950 include the payments on interest adjustments deferred to the years 1946-1950 include the payments on interest adjustments deferred. n, spread evenly over the default period. Figures for † Revised.

| NOTE: For the years 1926, 1930 and 1937 to 1951, see pages 78-79 in the "Financial Supplement 1954".

in accordance with the plan.

Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.

Includes relief expenditures whether or not capitalized.

Totals differ from the total expenditure figures given in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items.

See note 1. See note 8 on page 371. See note 5.

see note 3: Excludes appropriations from Ordinary to Highway Reserve Account of 30.0 in 1952, 40.5 in 1953, 38.5 in 1954, 28.5 in 1955 and 20.0 in 1956, but includes expenditures from Highway Reserve of 29.3 in 1953, 26.9 in 1954, 37.0 in 1955 and 37.0 in 1956. Also see note 1. Includes 60.3 capital expenditure of which 33.9 is to be financed out of accumulated surplus.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

					M	unons c	of Dollar	3					11	1	An-
NET INVESTMENT		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Month Total*	Dec.	nual Total
in:— Govt. of Canada Bonds ²	1953 1954 1955 1956	-12.2 -6.2 7.4 -10.7	-0.9 8.0 -2.6 -11.4	-5.2 -14.6 -11.4 -17.9	-2.6 -10.6 15.8 -26.7	-3.8 -30.0 -10.4 -9.1	-10.5 -1.1 -15.1 -24.7	-7.1 -11.4 -8.4 -21.5	0.1 -0.6 1.3 -7.6	6.8 -10.4 3.8 5.3	0.6 7.6 5.0 -6.3	1.4 -12.3 -2.7 -6.3	-33.4 -81.5 -17.3 -136.7	-11.0 -15.2 -22.2	-44.4 -96.7 -39.4
rovincial Bonds ²	1953 1954 1955 1956	1.1 2.7 -4.6 13.6	-1.2 3.7 -2.0 0.1	3.8 4.1 16.2 -8.5	-0.1 1.1 -1.1 0.4	-5.1 18.3 -0.6 12.0	-1.1 -2.5 -1.0 -5.4	7.2 2.9 2.4 5.9	-0.4 -6.4 -7.9 -3.6	-0.1 -3.8 -1.2 -1.6	-1.0 1.2 -0.9 3.9	-0.8 -4.0 -1.6 -1.2	2.4 17.3 -2.4 15.5	-1.2 -2.2 -0.3	1.5 15.1 -2.5
Aunicipal Bonds ²	1953 1954 1955 1956	1.3 0.3 2.6 1.7	1.3 0.9 2.1 3.7	1.2 3.0 0.9 0.7	0.2 2.9 -1.4 2.8	0.1 1.1 1.0 1.9	1.1 0.9 2.4 9.7	1.3 3.1 -0.7 3.1	2.0 1.2 3.2 0.7	0.6 1.3 0.7 -0.3	0.6 1.1 1.4 1.4	0.6 0.6 2.1 1.3	10.1 16.3 14.4 26.8	0.6 0.4 8.1	10. 16. 22.
Corporate & Other Bonds	1953 1954 1955 1956	32.7 9.4 1.3 31.2	12.6 5.8 -2.3 17.2	23.7 18.7 8.0 30.9	6.5 17.3 -6.3 21.2	10.7 3.6 23.0 2.3	13.4 7.9 8.6 6.9	7.4 6.1 -1.1 -1.7	2.6 0.2 -4.2 8.1	-0.2 10.8 -8.8 -5.9	-0.3 -4.7 -2.2 3.4	-3.9 15.9 7.6 2.6	105.3 90.9 23.7 116.1	15.2 1.6 11.0	120. 92. 34.
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-0.3 -0.5 0.4	2.6 -0.4 0.5 0.1	-0.3 -0.3 -0.2 0.2		-0.7 -0.6 -1.5 0.7	-0.7 -0.6	-0.5	1.2 0.4 -0.5 -0.3	0.2 0.2 0.2 -0.2	-3.2	0.3 0.9 4.3	2 -3 1
Mortgage Loans (Gross) ³	1953 1954 1955 1956	18.9 22.2 33.8 35.9	17.9 19.0 26.8 27.6		21.3 23.8		29.4 38.3	32.6 45.5	34.4	38.7	33.0 41.0	40.4	319.6 402.0	37.5 39.3	
Real Estate 4	1953 1954 1955 1956	1.0 1.0 0.7 2.5	1.2	0.8 5.0	1.8	2.0	3.4	3.0	3.7	2.6	2.5	2.5	22.4	4.7	27
Policy Loans	1953 1954 1955 1956	0.8 1.0 0.8 0.8	0.8	1.2	1.8	0.8	2 1.3	1.0	0.9	1.1	1.0	0.3	7 11.5 3 7.8	0.6	12
Total 5	1953 1954 1955 1956	29.9 42.3	38.9	34.3	7 34.1 1 33.4	7 20. 4 49.	7 39. 2 34.	2 36. 5 39.	7 30. 5 40.	7 39.5 0 42 .4	2 42.1 4 44.5	1 45.3 5 48.3	8 392.4 3 449.4	4 28.3 4 40.9	3 420
NET SOURCE OF FUNDS:— Mortgage Repay- ments (Gross) ³	1953 1954 1955 1956	11.3	3 10.3 2 11.	3 11. 0 13.	8 10. 1 11.	4 11. 7 14.	7 10. 1 13.	8 12. 6 13.	1 11.	5 12. 5 13.	1 12. 2 14.	1 12. 3 14.	7 126. 4 146.	6 10. 1 12.	1 13
Funds Transferred From Abroad	1958 1958 1958 1958	$\begin{bmatrix} -2. \\ 5 \end{bmatrix}$	$\begin{bmatrix} 5 & - \\ 6 & 0. \end{bmatrix}$	1 2.	6 -0. 4 -0.	7 2.	$\begin{bmatrix} 1 & 2 \\ 0 & 1 \end{bmatrix}$	4 3 6 4	.2 2	3 2.4 0.	6 3. 4 6.	9 2.6 -1.	.6 18. .1 22.	5 4. 8 12.	- 1
Funds From Canadian Insurance Operations*	1958 1958 1958 1958	4 21. 5 26.	1 28. 5 16.	6 20 4 31	.3 25 .6 21	0 6 8 31	.9 26 .1 19	.0 21 .3 21	.4 16 .7 25	.9 24 .1 28	.5 26. .8 23.	.1 30 .6 35	.5 247 .0 280	.3 13. .5 15.	.8 26

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

Includes real estate for the production of income.
Includes gross mortgage loans.
Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.
Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

		WI	HOLESA	LE PRICI	ES			CO	NSUMER	PRICE	34	
		GENERAL		STRUC- TION	FA	RM 1	Total Index (1st of	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid-	Raw and Partly Manu-	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock	Month)	32	15	11	17	25
	Month)	factured 1935-39 = 10		1949 = 100	1935-3	39 = 100			1949 :	= 100		
Average of Mths. 1951 1952 1953 1954 1955 1956	240.2 226.0 220.7 217.0 218.9	237.9 218.7 207.0 204.8 209.7	242.4 230.7 228.8 224.2 224.5	118.6 123.2 124.4 121.8 123.4	217.3 206.2 201.0 187.2 188.0	407.8 316.4 288.1 283.3 263.2	113.7 116.5 115.5 116.2 116.4 118.1	117.0 116.8 112.6 112.2 112.1 113.4	114.4 120.2 123.6 126.5 129.5 132.5	109.8 111.8 110.1 109.4 108.0 108.6	113.1 116.2 117.0 117.4 116.4 117.1	111.5 116.0 115.8 117.4 118.1 120.9
Monthly 1955—July Aug. Sept. Oct. Nov. Dec.	218.4 219.7 220.9 220.0 220.7 221.5	210.1 210.7 212.2 210.8 211.3 212.6	223.6 225.4 226.4 225.8 226.6 226.7	122.3 124.9 125.8 125.9 125.9 126.0	188.0 188.0 186.3 183.2 183.7 183.8	268.1 268.0 269.4 254.5 251.8 252.0	116.0 116.4 116.8 116.9 116.9 116.9	111.5 112.4 113.7 113.5 113.0 112.4	129.6 129.8 130.0 130.2 130.6 131.0	107.8 107.8 107.8 107.8 107.9 108.5	115.8 115.8 115.9 116.1 116.5 116.6	117.7 118.0 117.9 118.1 118.3 118.3
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	222.0 222.2 223.3 224.5 225.3 226.5 226.6 227.0 227.4 227.1 226.6	212.9 213.4 214.7 216.2 217.3 219.2 219.0 217.0 216.2 214.4 213.5	227.3 227.4 228.3 229.4 230.3 231.3 231.6 233.3 234.3 232.2 234.6	126.7 126.9 127.2 127.2 127.4 127.5 127.1 129.3 129.3 129.5 129.3	184.9 186.6 190.4 191.2 191.7 190.6 188.4 188.9 187.6 185.9	248.6 245.1 240.4 241.5 252.3 272.8 278.4 280.8 284.2 277.3 281.0	116.8 116.4 116.4 116.6 117.8 118.5 119.1 119.0 119.8 120.3 120.4	111.5 109.9 109.1 109.7 109.3 112.5 114.4 115.9 115.5 117.4 117.9 117.5	131.3 131.5 131.6 131.9 132.1 132.6 132.7 133.0 133.1 133.3 133.4 133.5	108.6 108.6 108.7 108.7 108.8 108.6 108.4 108.4 108.5 108.4 108.5	116.5 116.7 116.8 116.6 116.5 116.7 116.7 116.8 117.1 117.7 118.1 118.6	119.0 119.3 119.9 120.1 120.5 120.6 121.1 121.3 121.4 121.6 122.8 122.9

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: For the years 1952-1955 see page 86 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLO' INDEX	YMENT (ES1, 2	AVERAGE WORK	E HOURS	AVERAGE EARNIN	HOURLY IGS 1, 3, 4	MO	NTHLY LAI	BOUR INCOM	1E4
	Manu- FACTURING	Mining	MANU- FACTURING	Mining	MANU- FACTURING	MINING	TOTAL 5	Manu- FACTURING	Con- STRUCTION	ALL OTHER 6
	Index 19	49 = 100	Hours 1	er week	Ces	nts		Millions	of Dollars	
Monthly Average 1951 1952 1953 1954 1955	108.0 109.3 113.3 107.7 109.3	110.6 116.8 111.7 109.8 113.4	41.8 41.5 41.3 40.6 41.0	43.1 42.7 42.7 42.6 43.2	116.8 129.2 135.8 140.8 144.5	133.4 147.1 153.8 157.3 161.1	810 906 976 1,000 1,068	272 303 329 323 342	52 63 70 69 78	486 540 577 608 648
1955—Apr. May June July Aug. Sept. Oct. Nov. Dec.	106.5 107.3 109.3 111.6 111.4 114.0 113.4 112.8 112.3	110.0 109.0 111.9 115.5 116.5 117.4 116.5 116.6 116.5	41.1 41.2 41.0 40.9 40.8 41.2 41.5 41.7 41.6	42.3 42.3 42.7 43.4 43.5 43.2 43.6 44.5 44.2	144.3 145.4 145.5 145.0 145.1 143.8 144.8 145.4 146.1	160.4 160.3 160.0 159.9 160.5 161.9 163.4 165.2	1,011 1,049 1,090 1,085 1,107 1,123 1,131 1,128 1,117	333 338 344 343 351 354 354 354 357	64 74 85 86 93 94 100 89 78	614 637 661 656 663 675 677 685 682
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	109.8 110.2 112.3 113.4 114.1 115.4 118.0 117.9 118.0†	114.4 114.4 115.9 117.3 116.9 123.0 126.1 128.2 128.8* 126.7*	39.0 41.2 41.3 41.1 41.4 40.9 41.2 40.8 41.1† 41.5	42.0 43.8 44.0 42.6 42.7 42.8 42.4 42.6 42.7 43.6	147.5 147.3 148.5 150.5 151.1 151.9 152.7 152.4 152.1 153.3	165.1 166.2 166.8 168.5 169.0 170.5 172.0 172.7 173.8†	1,077 1,090 1,094 1,126 1,169 1,215 1,223 1,236 1,268† 1,273	349 358 365 371 377 381 382 382 392 394	71 69 70 79 92 105 105 108 110 114	657 663 659 676 700 729 736 746 766†

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 Coverage, including salaried and part time workers at Oct. 1, 1956, was Manufacturing, 1,235,307; Mining, 113,289.
 Include hourly rated wage earners only.

Two sub-groups of the General Wholesale Price Index.
 Components were selected and weighted on the basis of 1948 urban family

^{4.} Gross earnings before deductions for taxes, unemployment insurance, etc. 5. Wages and salaries and includes bonuses and commissions, food, clothing,

shelter and contributions to insurance, pensions, etc. provided by employer.

^{6.} Includes all supplementary labour income. * Preliminary. † Revised.

LABOUR FORCE STATUS OF THE POPULATION1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

		Persons W	ith Jobs	Of Which	Without Seeking		Total Civilian	Civilian Non- Institutional	Armed		n Labour I cipation Ra	
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	On Temporary Lay-off and Short-time		Percent- age of Labour Force	Labour Force	Population (14 years of age and over)	Forces	Total	Male	Female
1955—Feb. 19	730 759 807 873 881 989 960 844 774 728 713 688 678 679 764 817 804	4,282 4,240 4,316 4,451 4,577 4,599 4,681 4,651 4,703 4,691 4,675 4,543 4,582 4,562 4,562 4,562 4,562 4,843 4,843	5,012 4,999 5,123 5,324 5,458 5,588 5,641 5,477 5,419 5,388 5,211 5,216 5,226 5,232 5,244 5,326 5,477	86 74 55 52 43 35 46 44 40 54 67 74 73 66 51 37	379 401 327 213 157 150 131 138 142 162 200 286 308 295 257 165 117	7.0 7.4 6.0 3.8 2.6 2.3 2.4 2.5 2.9 3.6 5.2 5.6 5.3 4.6 2.9 2.0	5,391 5,400 5,450 5,537 5,615 5,738 5,738 5,619 5,581 5,588 5,517 5,524 5,583 5,644 5,784 5,784	10,451 10,468 10,490 10,506 10,522 10,543 10,557 10,574 10,602 10,610 10,626 10,635 10,646 10,663 10,699 10,714	118 118 118 118 117 117 116 117 117 117 117 117 117 116 117 117	51.6 52.0 52.7 53.4 54.4 54.7 53.3 53.1 52.6 52.7 51.9 52.0 52.0 53.0 53.0 55.0	80.4 80.5 80.9 82.0 82.8 84.8 85.1 82.4 81.0 80.2 80.3 80.1 80.7 81.9 83.1 98.3	23.0 22.9 23.3 23.6 24.2 24.2 24.4 24.3 24.6 23.9 24.9 24.1 24.3 24.4 24.9
July 21 Aug. 18 Sept. 22 Oct. 20 Nov. 17	897 946 841 794 693	4,892 4,877 4,835 4,880 4,937	5,789 5,823 5,676 5,674 5,630	33 36 45 39 47	102 103 97 98 135	1.7 1.7 1.7 1.7 2.3	5,926 5,773 5,772 5,765	10,733 10,752 10,771 10,791	116 117 117 117	55.2 53.7 53.6 53.4	85.5 82.7 82.3 81.7	25.2 25.0 25.2 25.3

NOTE: For the years 1946–1955 see pages 84–85 in the "Financial Supplement 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

		Centra	l Mortga	ge and Hou	sing Corporat	ion and Dom	inion Dureau	oj Siunsius		
	DWE	LLINGS IN NE	W STRUCT	URES 1	Com Reside	POSITE INDEXE	COSTS	RESIDENTIAL (CONSTRUCTION E	XPENDITURES
	Population	of 5,000 n and over 2		Areas 3	Residential Building Materials	Wage Rates of All Con- struction	Residential Building Materials and	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions	4	Workers 5	Wage Rates 4		nillions of dollars	
		thousands	of units			1949 = 100		7/	ittitons of donars	
Calendar Years 1951 1952 1953	47.4 63.4 80.3 89.8	61.2 54.3 73.4 80.6	68.6 83.2 102.4 113.5	81.3 73.1 96.8 102.0	125.5 124.9 123.9 121.7	119.2 129.5 137.2 141.2	123.8 126.6 128.9 129.0	821.6 825.6 1,083.7 1,178.0	221.0 203.2 213.6 221.8	1,042.6 1,028.8 1,297.3 1,399.8
1954			138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
1955 Monthly 1955—May	97.3	93.5 7.0†	16.4	8.7†	123.2	142.3	130.4	377.8	58.5	436.3
June July Aug.	11.7 11.8 11.3	7.4 7.1 7.2	19.0 15.9 16.2 15.4	11.0 9.6 10.7 11.4	124.3 124.6 125.2 125.8	143.8 144.5 144.7 144.7	131.6 132.1 132.5 132.9	433.3	60.2	493.5
Sept. Oct. Nov. Dec.	10.0 9.5 8.6 4.8	8.4 10.5 10.7 9.3	14.9 10.9 6.2	17.4 14.2 12.2	125.8 125.7 126.1	145.2 147.0 147.2	133.1 133.7 134.0	430.3	61.6	491.9
1956—Jan. Feb. Mar.	3.5 4.1 4.5	6.9 5.8 7.3	4.2 4.7 5.6	9.5 7.5 8.7	127.0 127.0 128.0	147.5 147.6 147.6	134.7 134.7 135.4	284.9	62.4	347.3
Apr. May	7.6	7.4 7.9	10.4	9.1 9.7 13.6	128.7 129.0 129.0	147.6 147.9 150.0†	135.8 136.1 136.9†	427.3	63.3	490.6
June July Aug.	11.0 11.1 9.0	7.8 7.4 7.4	19.4 15.9 14.0	9.7 10.7	128.9 128.9 128.7	150.6† 150.6† 150.7†	136.9† 137.0† 137.0†	425.7	64.4	490.1
Sept. Oct. * Nov.*	8.9 7.8	7.7 10.7	13.3	12.2 18.5	128.7 128.7 128.6	150.9† 151.2	137.0† 137.1			2 Preed on 0

^{1.} Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.

2. Based on a complete enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey, the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the results of the total starts in 1956 is subject to upward revision when the t

The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
 Including the seasonal part of the week or on lay-off during the entire week with definite instructions to return to their jobs within 30 days of the decon which lay-off began, provided they did not look for work during the suprey week. the survey week.

^{3.} Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NEW PASSENGER AUTOMOBILE STATISTICS 1

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of Units IMPORTS OF NEW DOMESTIC Cdn. Passenger Apparent Total AUTOMOBILES SALES Passenger Automobiles 3 Change Total Regis-Domestic % in trations From From From Total Produc-Less: Stocks (New and Supply all other Total Financed U.S.A. tion Exports U.K. Imports 5 Used) Countries 4 2 Annual Totals 17.2 167.4 39.0 33.6 1.9 35.5 163.9 159.2 +4.71947 2.8 14.2 17.0 153.3 145.7 20.5 +7.61,496.8 31.5 1948 167.8 16.5 3.6 31.2 0.5 35.3 211.8 202.3 26.3 +9.51.672.4 1949 193.0 29.9 1950 282.7 24.6 3.2 77.6 0.9 81.7 339.8 324.9 +14.91,906.91 29.6 39.8 281.8 275.7 +6.12,097.6 1951 281.6 39.6 14.1 25.7 42.8 13.8 19.8 1.1† 34.7† 281.2† -10.9†2.296.4 284.6 38.1 28.1 1.5 53.1 379.2† 359.2 40.8 +20.02,513.8 366.5 40.4 23.5 1953 40.6 310.5 -6.22,688.5 1954 285.6 19.7 18.0 17.5 3.0 38.4 304.3 48.5 387.0† 40.1† +13.4†2,935.4 27.4 6.1 400.4† 1955 377.6† 25.7 15.0 Quarterly +8.1 12.3 79.1 46.2 84.2 9.3 4.6 7.3 0 4 87 2 1953--- III 68.5 65.5 47.1 +3.00.4 4.2 IV 74.4 10.1 1.8 20 +30.49.7 109.2 78.8 35.0 0.41954-105.9 6.4 5.5 38 7.5 1.0 17.3 102.5 107.2 38.8 -4.78.1 8.8 93.3 2.9 0.8 5.5 41.4 72.8 46.6 -31.45.0 1.8 III 40 0 44.5 -0.7IV 45.4 0.2 3.1 2.0 0.8 5.9 51.1 51.8 2.5 0.7 9.6 104.5[†] 70.8 34.5 +33.7199.3† 4.4 6.4 1955-T -7.3†14.3 136.9† 144.2 36.0 134.3† 11.7 6.2 6.1 2.0 1.6 13.6 81.1† 98.4 49.5† $-17.3 \dot{1}$ 8.0 III 73.1 5.6 3.9 73.5 40.7 70.9† 4.0 6.8 2.4 1.8 77.9† +4.4†IV 3.7 +32.31956-I** 21.9 4.6 30.3 109.0† 76.7 36.8 6.8 85.5 II** 25.3 152.4† 152.4 41.2 9.0 12.3 8.4 4.7 136.1 III** 55.9 -41.458.0 5.7 1.0 3.6 3.6 8.2 60.6 101.9

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. * Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹

Thousands of Units

"Ward's Automotive Reports" and Dominion Bureau of Statistics

Thousands of U1	nis .	** u	07 00 5 11 00 0000	orrec respe	7770 4774 2						
	CDN. COM VEHIC		Co		of New L Vehicles	3	Total		LESTIC	Apparent Change	Total Regis-
	Produc- tion	Less: Exports	From U.S.A.	From U.K.	From All other Countries	Total Imports	Domestic Supply	Total	% Financed	in Stocks	trations (New and Used)
Annual Totals 1947 1948 1949 1950 1951 1952 1953 1954 1955	92.6 95.8 98.0 105.4 133.2 149.1 117.3† 66.4† 75.1†	27.6 23.4† 13.3 9.2 27.2 37.7 19.8 10.2† 9.4	7.1 1.5 1.2 1.6 3.4 3.2 4.1 4.1 7.7	0.2 2.1 2.2 5.2 2.3 1.1 0.9 0.3 0.4	- - - - 0.3 0.5 1.3†	7.3 3.6 3.4 6.8 5.7 4.3 5.3 4.9 9.4†	72.3 76.0† 88.1 103.0 111.7 115.7 102.8† 61.1† 75.1†	71.1 75.6 84.0 104.8 110.0 108.7 103.4 72.1 78.7	27.2 29.0 33.7 36.5 40.5 43.9 41.2 38.9 36.6†	+1.2 +0.4† +4.1 -1.8 +1.7 +7.0 -0.6† -11.0† -3.6†	439.7 504.2 578.3 649.7 731.6 817.3 876.7 918.5 977.1†
Quarterly 1953—III IV	22.1 18.3	5.6 3.8	1.2 0.8	0.2 0.2	0.1 0.1	1.5 1.1	18.0 15.6	22.8 20.5	45.4 43.8	-4.8 -4.9	*
1954—I II III IV	26.0† 21.3† 9.6 9.6	4.1† 3.0 1.9 1.2†	0.9 1.2 0.7 1.3	0.1 0.1 0.1	0.1 0.1 0.2 0.1	1.0 1.4 1.0 1.5	22.9† 19.7† 8.7 9.9†	19.4 22.9 16.8 13.0	35.5 38.9 40.9 41.1	+3.5† -3.2† -8.1 -3.1†	* * *
1955—I II III IV	13.3† 33.8† 17.7† 10.3	1.8 4.7 1.8 1.1	1.3 1.9 2.4 2.2	0.1 0.2 0.1 0.1	0.2 0.4 0.3 0.4	1.6 2.4 2.8† 2.6	13.1† 31.5† 18.7 11.8	12.5 25.7 22.9 17.6	33.3 33.8 40.4† 38.1	+0.6† +5.8† -4.2 -5.8	*
1956—I** II** III**	20.3 37.8 20.9	2.1 2.7 2.3	2.6 3.4 2.8	0.1 0.2 0.1	0.5 0.5 0.3	3.2 4.1 3.2	21.4 39.2† 21.9	16.5 29.7 25.1	31.2 34.5 39.6	+4.9 +9.5† -3.3	*

^{1.} Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of we vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. * Not available. ** Preliminary.

CORPORATION PRO

Dominion Bure

Millions of Dollars

Murons of Douars										
		19	52			19.	53			19
	I	II	III	IV	[II	III	IV	I	H
Robber Products Textile Products. Wood and Paper Products. Wood and Paper Products. Iron and Steel Products. Non-Ferrous Metal Products Electrical Apparatus and Supplies Non-Metallic Mineral Products. Products of Petroleum and Coal. Chemical Products. Other Manufacturing Industries 2. TOTAL MANUFACTURING Mining, Quarrying and Oil Wells. Transportation, Storage and Communication. Public Utility Operation Wholesale Trade. Retail Trade. Frinance, Insurance and Real Estate Service. Other Non-Manufacturing Industries 3.	85 89 17 15 8 22 22 12 	57 4 7 7 76 122 17 20 21 26 24 13 387 65 54 11 26 68 56 58 56 58	49 7 11 72 98 15 15 22 31 25 15 360 55 70 11 69 49 50 15 31	48 6 12 87 93 17 25 11 23 24 359 49 42 13 56 51 46 61 11 21	36 5 14 76 96 12 24 11 22 22 13 331 52 36 17 34 30 71 15	50 7 7 99 113 16 226 221 22 24 12 397 54 52 14 58 63 15 33	61 6 7 89 80 15 17 19 38 21 366 47 58 10 55 38 48 49	51 5 3 89 58 12 18 10 29 14 12 301 43 40 13 37 35 55 51 21 12	36 4 6 71 68 7 16 7 29 16 11 271 37 24 14 14 28 24 92 14 15	48 4 6 98 75 11 14 18 27 14 336 51 32 13 42 42 42 79 15 31
Total All Industries	581	731	710	648	603	739	677	551	519	641

							Profi	ITS AND	RELATEI
Less: Depreciation Profits Before Taxes Less: Income Tax Liabilities.	200 2 581 7 296 3	935 223 225 31 710 376 370 355 340	905 257 648 336 312	834 231 603 285 318	997 258 739 351 388	934 257 677 319 358	848 297 551 260 291	795 276 519 252 267	949 308 641 304 337

				AFTER	TAXES			
				BY IND	USTRY			
	1954		195	55*			1956*	
	IV	I	II	III	IV	I	II	III
Foods and Beverages. Rubber Products. Textile Products. Wood and Paper Products Iron and Steel Products. Non-Ferrous Metal Products. Electrical Apparatus and Supplies. Non-Metallic Mineral Products. Products of Petroleum and Coal Chemical Products. Other Manufacturing Industries ² .	26 2 3 51 17 2 8 5 13 9	16 3 7 46 26 4 8 5 17	28 3 7 64 47 6 7 13 15 15 9	33 4 7 65 42 8 12 15 21 14 8	30 4 9 65 43 7 13 10 23 11 8	19 3 9 58 44 6 9 7 22 14 8	29 6 8 75 62 8 10 16 19 18 9	34 4 7 67 46 9 10 14 24 14 8
Total Manufacturing	142	151	214	229	223	199	260	237
Mining, Quarrying and Oil Wells	38 20 7 19 22 35 5	44 14 10 16 13 35 5 10	48 26 8 27 26 39 7 20	57 33 5 31 27 35 8 26	63 28 7 28 34 31 6 12	62 20 12 26 14 37 6 16	59 37 10 36 29 37 8 25	67 44 7 40 32 44 9 26
Total All Industries	297	298	415	451	432	392	501	506

- Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.
- 2. Includes Tobacco, Leather and miscellaneous manufacturing industries.
- 3. Includes Agriculture, Forestry, Fishing and Construction.
- For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955", "Second Quarter 1956" and "Third Quarter 1956".
- 5. Depletion charges have not been deducted from profits.
- 6. Canadian dividends received are not included in profits.
- * Subject to further revision.

TS: QUARTERLY1

of Statistics

Millions of Dollars

BEFORE TAXES		BEI	FOR	ET	'AX	ES
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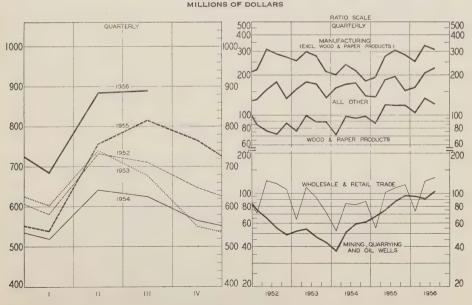
		By	INDUST	RY										
			19	55*			1956*				Annual	TOTALS		
III	IV	I	II	III	IV	I	II	III	1950	1951	1952	1953	1954	1955
56 4 5 95 42 9 14 21 32 20 13 11 59 42 45 37 61 33 39	52 4 6 98 34 3 15 10 27 17 12 278 61 39 13 41 46 61 9	32 5 10 87 48 7 15 10 31 20 14 279 67 28 18 31 24 64 9	51 6 10 119 88 12 14 25 27 27 27 27 16 395 75 47 14 51 74 13 35	64 8 10 118 78 14 21 29 40 26 15 423 87 59 10 59 64 15 46	57 7 13 118 75 12 25 18 42 20 14 401 96 50 13 54 62 55 11 123	35 5 15 104 79 111 17 13 40 23 14 356 95 35 21 46 27 66 11 128	54 10 13 133 112 14 19 29 35 30 15 464 91 63 17 67 56 67 15 44	64 7 10 121 84 17 18 26 44 25 14 430 103 76 12 72 59 75 17	163 21 99 381 347 72 68 50 65 91 41 1,398 274 125 44 220 186 151 37 71	161 26 53 473 386 72 70 56 79 107 42 1,525 346 199 46 250 160 166 43 65	177 21 37 320 402 66 75 62 102 95 53 1,410 244 204 420 4212 55 73	198 23 31 353 347 55 85 61 111 81 50 1,395 196 186 54 184 156 237 58 58 59 196 196	192 16 23 362 219 30 59 56 115 74 50 1,196 208 137 50 156 149 301 51 50	204 26 43 442 289 45 75 82 140 93 59 1,498 325 184 55 195 188 257 48 122
	565	538	755	814	765	685	884	889	2,506	2,800	2,670	2,570	2,350	2,872
25	565	538	755	814	765	685	884	889	2,506	2,800	2,670	1 2,570	2,350	2,872

TA: ALL INDUSTRIES 4

35 291 298 415 451 452 592 501 500 1,525 1,511 1,252 1,555 1,550	36	908	832	1,081	1,161	1,131	1,009	1,245	1,280	3,188	3,606	3,575	3,613	3,588	4,205
	11	343	294	326	347	366	324	361	391	682	806	905	1,043	1,238	1,333
	25	565	538	755	814	765	685	884	889	2,506	2,800	2,670	2,570	2,350	2,872
	90	268	240	340	863	333	293	383	383	981	1,429	1,378	1,215	1,114	1,276
	35	297	298	415	451	432	392	501	506	1,525	1,371	1,292	1,355	1,236	1,596

CORPORATION PROFITS: BEFORE TAXES

MILLIONS OF DOLLARS



VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review" Dominion Bureau of Statistics

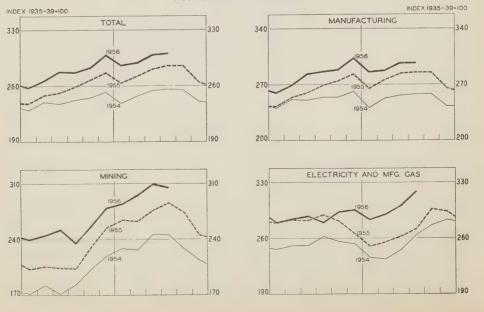
1935 - 39 = 100		inaaian Siaiisiicai I	Keview , Dominion	Dureau of Statistics		
1		16		ELECTRICITY		
	TOTAL	MINING	Total	Non-Durables	Durables	Manufactured Gas
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average 1951 1952 1953 1954 1955	226.5 233.0 248.4 244.6 265.8	161.8 174.7 185.8 209.7 242.0	242.1 246.3 263.0 251.4 270.1	214.0 215.2 224.1 221.7 235.2	285.9 294.8 323.9 297.7 324.8	214.2 228.8 241.9 254.6 275.7
Monthly 1955—Jan. Feb. Mar. Apr. May June	238.2 248.0 251.9 259.2 267.4 276.8	202.0 205.6 203.8 202.6 230.2 254.1	242.2 253.9 259.5 268.8 274.2 282.9	208.8 220.5 222.2 231.8 238.4 248.7	294.5 306.1 318.0 326.8 330.3 336.5	278.6 282.4 282.2 288.8 281.1 266.7
July Aug. Sept. Oct. Nov. Dec.	263.7 271.7 281.2 284.0 283.7 264.3	264.0 261.8 275.7 285.3 273.9 245.5	265.1 275.5 284.3 284.9 284.6 265.5	230.1 245.8 250.2 247.5 248.6 229.5	320.0 322.0 337.6 343.2 341.0 321.9	249.6 255.2 262.3 272.3 296.5 293.2
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	257.7 266.5 277.6 277.3 283.1 298.6 285.5† 288.8† 298.9* 300.0*	239.8 244.3 251.1 234.4 256.3 278.9 283.9 295.2 309.6*	259.5 269.7 282.5 286.6 288.0 303.3 286.1† 287.4† 296.4* 296.9*	223.5 232.8 240.9 244.1 244.3 260.1 240.2† 252.5† 260.4* 257.1*	315.8 327.5 347.5 353.0 356.3 370.8 358.0 342.1† 352.6* 359.1*	278.8 283.2 286.9 279.8 293.2 295.3 282.7 289.1 300.6 319.5

[†] Revised.

NOTE: For the years 1952-1955 see page 82 in the "Financial Supplement 1955".

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

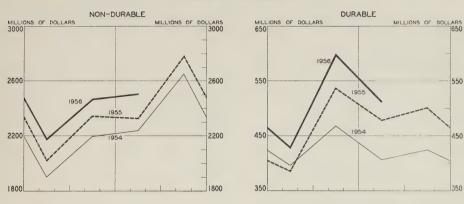


^{*} Preliminary.

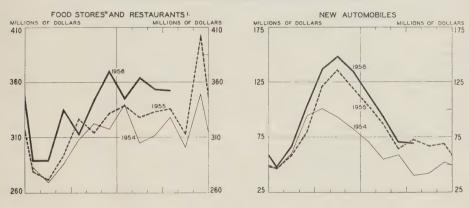
CONSUMER EXPENDITURE ON GOODS

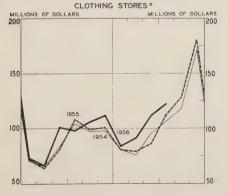
Dominion Bureau of Statistics

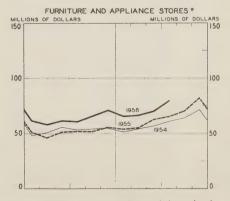
QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*







- * While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

 * Includes department store sales in these categories.
- 1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NATIONAL ACCOUNTS

DATA NOT SEASONALLY

Aillions of Dollars						Dominio	
		FIRST Q	UARTER		SECOND Q		QUAR
	1953	1954	1955	1956*	1953	1954	195
IATIONAL INCOME AND							
Wages, salaries and supplementary labour income	2,795	2,856	2,969	3,261	2,904	2,948	3,1
Military pay and allowances	70 885	83 848	93 878	93	77 1,019	92 952	1,1
Investment income. Net income of unincorporated business: farm 2	19	61	-7	-6	113	147	1
other 3	345	324	341	370	448	425	4
NET NATIONAL INCOME AT FACTOR COST	4,114	4,172	4,274	4,808	4,561	4,564	5,0
Indirect taxes less subsidies. Depreciation and similar business costs 4.	690 547	724 621	751 662	843 729	733 600	739 673	7
Residual error of estimate	-6	-77	+6	-8	-75	-85	_
G.N.P. AT MARKET PRICES	5,345	5,440	5,693	6,372	5,819	5,891	6,5
G.N.P. less accrued net income of farm operators	5,326	5,379	5,700	6,378	5,706	5,744	6,3
GROSS NATIONAL EXPENDITURE							
Personal expanditure on consumer goods and services	3,461	3,547	3,760	4,033	3,792	3,965	4,2
Government expenditure on goods and services: non-defence 5 defence 6	587 590	611 528	722 520	813 490	482 401	517 360	
Gross domestic investment 7: housing 8	190	206	254	281	273	283	
non-residential construction	311	332 460	327 417	426 566	412 592	410 544	
machinery and equipment change in inventories: business ⁹	522 + 104	+99	+152	+367	+221	3	+
other 9	-245	-236	-285	-274	-232 1,399	$-100 \\ 1,278$	1,
Exports of goods and services 10, 11	1,154	1,090	1,217	1,344			<u> </u>
GROSS AVAILABLE SUPPLY	6,674 1,335	6,637 1,274	7,084 1,385	8,046 1,682	7,340 1,597	7,254 1,448	8,0
Residual error of estimate.	+6	+77	-6	+8	+76	+85	1
G.N.E. AT MARKET PRICES	5,345	5,440	5,693	6,372	5,819	5,891	6,
GROSS NATIONAL EXPENDITURE IN							
CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services	2,964 941	3,006 874	3,162 929	3,383 932	3,256 696	3,356 659	3,
Government expenditure on goods and services 5, 6. Gross domestic investment 7: housing 8	150	162	196	208	215	222	
non-residential construction	233	244	242	292	312	310	
machinery and equipmentchange in inventories: business	440 +98	381 +114	343 +104	433 +235	495 + 181	446 +3	-
other	-267	-270	-329	-321	-271	-145	-
Exports of goods and services 10, 11	1,019	992	1,087	1,146	1,254	1,153	1,
GROSS AVAILABLE SUPPLY	5,578	5,503	5,734	6,308 1,443	6,138 1,443	6,004 1,305	6,
Less: Imports of goods and services ¹¹ . Residual error of estimate.	1,220 +5	1,162 +63	1,247 -5	+6	+63	+69	
G.N.E. AT MARKET PRICES	4,363	4,404	4,482	4,871	4,758	4,768	5,
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income	2,795	2,856	2,969	3,261	2,904	2,948	3
Less: Social insurance and Government pension fund contributions 12.	95	95 83	100	110 93	97	98 92	
Military pay and allowances	344	390	313	366	598	581	
Military pay and allowances. Net income of unincorporated business ¹³ . Interest, dividends and net rental income of persons ¹⁴ .	385	403	453	487	426	461	
Transfer payments to persons 15	436	488	549	540	358	399	
Personal Income. Less: Personal direct taxes 16	3,935 358	4,125 338	4,277 359	4,637 397	4,266 415	4,383 391	4,
PERSONAL DISPOSABLE INCOME	3,577	3,787	3,918	4,240	3,851	3,992	4
Expenditure on goods: non-durables	1,872	1,902	2,019	2,175	2,105	2,197	2
				400	495		
durables	424	396	385	428		468	
durables. Expenditure on services (including net expenditures abroad). Personal saving: in farm inventories.	1,165	1,249 -192	1,356 -227	1,430 -237	1,192	1,300 -67	1

UARTERLY 1

JUSTED

tatistics

Millions of Dollars

	Third Quarter				FOURTH QUARTER				YEARS			
56*	1953	1954	1955	1956*	1952	1953	1954	1955	1952	1953	1954	1955
510 106 1305 130 485	3,004 79 1,014 1,374 440	3,075 95 991 741 433	3,315 101 1,244 1,059 474	3,720 113 1,308 1,305 507	2,878 74 940 218 427	3,012 83 864 146 442	3,115 97 863 198 464	3,376 100 1,096 155 505	10,868 270 3,763 1,851 1,574	11,715 309 3,782 1,652 1,675	11,994 367 3,654 1,147 1,646	12,810 394 4,355 1,404 1,775
1536 895 788 124	5,911 744 607 +25	5,335 732 668 -3	6,193 822 725 -21	6,953 902 813 -59	4,537 725 574 +35	4,547 740 664 +71	4,737 748 711 +58	5,232 843 765 +5	18,326 2,714 2,120 +95	19,133 2,907 2,418 +15	18,808 2,943 2,673 -107	20,738 3,209 2,865 -43
095	7,287	6,732	7,719	8,609	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
965	5,913	5,991	6,660	7,304	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
550 631 394 423 578 759 264 186 625	3,666 738 452 302 523 520 +146 +984 1,478	3,887 797 399 334 486 434 -97 +479 1,400	4,142 858 413 427 534 525 +71 +813 1,581	4,453 954 448 419 764 677 +79 +956 1,716	4,047 687 498 237 420 448 -69 -386 1,500	4,193 674 464 296 460 439 -76 -311 1,369	4,424 766 440 343 431 403 -139 -273 1,379	4,716 844 433 421 495 507 +7 -324 1,518	14,366 2,445 1,800 786 1,554 1,916 -18 +328 5,573	15,112 2,481 1,907 1,061 1,706 2,073 +395 +196 5,400	15,823 2,691 1,727 1,166 1,659 1,841 -140 -130 5,147	16,888 2,982 1,756 1,476 1,775 2,017 +317 +191 5,753
038 067	8,809 1,496	8,119 1,389	9,364 1,666	10,466 1,916 +59	7,382 1,477 -34	7,508 1,415 -71	7,774 1,463 -57	8,617 1,767 -5	28,750 5,400 -95	30,331 5,843 -15	29,784 5,574 +107	33,155 6,430 +44
095	-26 7,287	+2 6,732	+21 7,719	8,609	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
,827 699 311 397 581 -143 -239 ,377	3,113 934 236 396 429 +90 +1,197 1,336	3,268 912 260 369 359 -54 +492 1,264	3,516 937 323 390 426 +13 +1,045 1,363	3,705 975 307 518 513 +16 +1,160 1,444	3,461 958 190 324 384 -50 -416 1,334	3,572 881 231 346 361 -41 -403 1,247	3,745 912 266 327 332 -123 -283 1,262	3,997 923 316 352 391 -29 -359 1,300	12,237 3,462 635 1,223 1,626 +82 +401 4,872	12,905 3,452 832 1,287 1,725 +328 +256 4,856	13,375 3,357 910 1,250 1,518 -60 -206 4,671	14,300 3,481 1,122 1,294 1,628 +160 +276 4,998
,096 ,777 +97	7,731 1,351 -21	6,870 1,257 +2	8,013 1,489 +17	8,638 1,663 +46	6,185 1,349 -29	6,194 1,283 -59	6,438 1,334 -47	6,891 1,544 -4	24,538 4,874 -79	25,641 5,297 -12	24,815 5,058 +87	27,259 5,721 +35
,416	6,359	5,615	6,541	7,021	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573
,510 114 106 617 550 427	3,004 98 79 1,736 413 359	3,075 100 95 1,153 441 392	3,315 106 101 1,520 488 406	3,720 121 113 1,792 522 418	2,878 94 74 743 424 343	3,012 100 83 654 425 364	3,115 103 97 673 474 402	3,376 111 100 655 528 398	10,868 358 270 3,456 1,566 1,412	11,715 390 309 3,332 1,649 1,517	11,994 396 367 2,797 1,779 1,681	12,810 420 394 3,157 1,960 1,782
,096 452	5,493 323	5,056 341	5,724 368	6,444 420	4,368 335	4,438 336	4,658 364	4,946 380	17,214 1,323	18,132 1,432	18,222 1,434	19,683 1,483
,644	5,170	4,715	5,356	6,024	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200
597 ,484 -178 -272	2,109 419 1,138 +871 +633	2,239 406 1,242 +462 +366	2,327 478 1,337 +765 +449	2,504 511 1,438 +929 +642	2,459 435 1,153 -435 +421	2,495 452 1,246 -399 +308	2,653 424 1,347 -318 +188	2,780 501 1,435 -318 +168	8,374 1,588 4,404 +237 +1,288	8,581 1,790 4,741 +50 +1,538	8,991 1,694 5,138 -115 +1,080	9,469 1,901 5,518 +211 +1,101
NUAL DA	TA BACK TO	1926 FOR SOM	AE OF THESE	SERIES SEE PA	GE 88 IN THE	"FINANCIAI	SUPPLEMENT	r 1954''.	1	1		

NATIONAL ACCOUNTS

SEASONALLY ADJUSTE

Millions of Dollars				Dom	inion Bure
	1952		19	53	
	IV	I	II	III	IV
NATIONAL INCOME AND					
Wages, salaries and supplementary labour income. Military pay and allowances. Investment income. Net income of unincorporated business: farm 2. other 3.	11,300 296 3,984 1,884 1,660	11,520 280 3,844 1,640 1,696	11,744 308 3,880 1,572 1,700	11,804 316 3,700 1,660 1,668	11,792 332 3,704 1,736 1,636
NET NATIONAL INCOME AT FACTOR COST. Indirect taxes less subsidies. Depreciation and similar business costs ⁴ . Residual error of estimate.	19,124 2,796 2,192 -84	18,980 2,880 2,296 -12	19,204 2,952 2,380 204	19,148 2,928 2,440 +184	19,200 2,868 2,556 +92
G.N.P. AT MARKET PRICES	24,028	24,144	24,332	24,700	24,716
G.N.P. less accrued net income of farm operators	22,144	22,504	22,760	23,040	22,980
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services	14,784 4,452 892 1,624 1,968 +320 +188	14,992 4,288 1,000 1,600 2,188 +348 +232	15,040 4,436 1,056 1,688 2,088 +500 -100	15,120 4,504 1,080 1,776 2,128 +420 +112	15,296 4,324 1,108 1,760 1,888 +312 +540
Exports of goods and services 10, 11.	5,580	5,292	5,512	5,636	5,160
GROSS AVAILABLE SUPPLY. Less: Imports of goods and services 11. Residual error of estimate.	29,808 5,864 +84	29,940 5,808 +12	30,220 6,092 +204	30,776 5,896 -180	30,388 5,576 -96
G.N.E. AT MARKET PRICES	24,028	24,144	24,332	24,700	24,716
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income. Less: Social insurance and Government pension contributions 12 Military pay and allowances. Net income of unincorporated business 13. Interest, dividends and net rental income of persons 14. Transfer payments to persons 15.	11,300 376 296 4,032 1,648 1,472	11,520 388 280 3,184 1,620 1,432	11,744 392 308 3,396 1,656 1,488	11,804 392 316 3,196 1,668 1,552	11,792 388 332 3,552 1,652 1,596
PERSONAL INCOME Less: Personal direct taxes 16	18,372 1,396	17,648 1,384	18,200 1,484	18,144 1,452	18,536 1,408
Personal Disposable Income	16,976	16,264	16,716	16,692	17,128
Expenditure on goods: non-durables	8,544 1,716 4,524	8,556 1,836 4,600	8,568 1,788 4,684	8,596 1,760 4,764	8,604 1,776 4,916
TOTAL PERSONAL SAVING	+2,192	+1,272	+1,676	+1,572	+1,832

- Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expendi-ture, By Quarters, 1947—1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Third Quarter, 1956".
- 2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
- 3. Includes net income of independent professional practitioners.
- 4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
- Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business
- enterprises, changes in inventories of government commodity agencies.
- 6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.
- 7. Includes capital expenditure by government business enterprises.
- 8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
- 9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

UARTERLY 1

T ANNUAL RATES 17

Statistics

Millions of Dollars

	19	954		1955				1956*		
I	II	III	IV	I	II	III	IV	I	II	III
,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188	14,644
332	368 3,740	380 3,600	388	372 3,816	400 4,404	404 4,564	400 4,636	372 4,744	424 4,916	452
,640 ,208	1,120	1,080	3,636 1,180	1,328	1,476	1,396	1,416	1,572	1,608	4,796 1,588
,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,892	1,856	1,892
,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	22,024	22,992	23,372
,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,460	3,576	3,548
,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052	3,124	3,264
184	-308		+64	+144	-156	-68	-92	+96	-216	-200
,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,632	29,476	29,984
,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	27,060	27,868	28,396
,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,560	18,048	18,424
,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,920	5,096	5,244
,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,472	1,612	1,484
,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,148	2,360	2,592
,936	1,892	1,780	1,756 -72	1,748	1,940 -24	2,132 +300	$2,248 \\ +512$	2,380	2,600 +764	2,748
·292 ·268	-388 -156	-392 -128	+32	+480 +32	+240	+208	+284	+1,272 +192	7704	+292
,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,176	6,412	6,432
,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444	36,120	36,892	37,304
,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,392	7,632	7,520
-188	+304	+4	-68	-144	+156	+68	+96	-96	+216	+200
,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,632	29,476	29,984
,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188	14,644
388	396	400	400	408	416	424	432	448	460	484
332	368	380	388	372	400	404	400	372	424	452
,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224 2,052	3,476	3,512 2,132	3,400
,700 ,600	1,792 1,664	1,784 1,700	1,840 1,760	1,908 1,812	1,908 1,796	1,972 1,768	1,752	2,052 1,780	1,784	1,817
,916	18,104	18,184	18,684	18,880	19,704	19,944	20,204	20,676	21,580	21,936
,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616	1,680	1,744
,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	19,060	19,900	20,192
,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,916	10,040	10,284
,756	1,676	1,696	1,648	1,744	1,888	1,992	1,980	1,932	2,112	2,128
,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,712	5,896	6,012
,160	+872	+732	+1,096	+1,152	+1,436	+1,264	+1,396	+1,500	+1,852	+1,768

- Mutual Aid and foreign relief.
- Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
- 12. Includes both employer and employee contributions.
- 13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
- 14. Includes all government debt interest paid to persons.
- Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from cor-porations and net bad debt losses of the corporations. In the G.N.P.
- Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.
- Includes succession duties and miscellaneous taxes as well as personal 16 income taxes.
- 17. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Preliminary.

SELECTED SEASONALLY

Dominion Bu

											Donin	non Di
		Gross National Production		Person	AL INCOME			Change IN	CORPORA- TION PROFITS	Expendi- ture on	Exte Tra Value	ADE
				Labour Disposable		Expenditure on Goods		Business Inventories	BEFORE	Con- struction	Exports	Import
		Total	Ex. Farm	Income	Income	Durable	Non-Dur.	III V DIVI OXIZO	Taxes	2	of Goods	of Good
	Ì					Millions of 1	Dollars		1949	= 100		
1954—	-Oct. Nov. Dec.	24,800	23,620	12,132 12,144 12,288	17,196	1,648	9,152	-72	2,284	2,924	131 135 139	146 152 152
1955—	-Jan. Feb. Mar.	25,488	24,160	12,204 12,252 12,264	17,416	1,744	9,168	480	2,472	3,016	141 144 141 152	158 159 158 167
	Apr. May June	26,628	25,152	12,480 12,732 12,972	18,316	1,888	9,532	-24	2,760	3,164	134 138 142	165 159 160
	July Aug. Sept.	27,320	25,924	12,984 13,104 13,104	18,416	1,992	9,576	300	3,044	3,344	147 157 159	181 180 201
	Oct. Nov. Dec.	27,640	26,224	13,152 13,200 13,272	18,652	1,980	9,600	512	3,160	3,480	143 143	183 182
1956	Feb. Mar.	28,632†	27,060	13,320 13,488 13,524	19,060†	1,932	9,916	1,272	3,104	3,620	159 162 151 166	199 199 216 225
	Apr. May June	29,476†	27,868†	13,908 14,172 14,484	19,900†	2,112	10,040†	764†	3,260	3,972†	149 161	199 202
	July Aug. Sept. Oct.	29,984	28,396	14,616 14,628 14,772† 14,772	20,192†	2,128	10,284	292	3,348	4,076	164 162 182 173* **	198 200 210 208 **
	Nov.		1	1			<u> </u>		1 . 0 11-14		including	earnings

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of D		Ord	ERS	Inventories at End of Month						
	SHIPMENTS DURING	New Orders	Unfilled		All Inventories Held					
	Month 1	Received Orders at During end of Month Month 2 3		Owned 4	Total Raw Materials		Goods in Process	Finished Products		
1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.	1,448 1,603 1,582 1,685 1,746 1,584 1,685 1,764 1,717 1,707 1,653	1,489 1,563 1,558 1,749 1,725 1,612 1,724 1,744 1,685 1,739 1,670	2,580 2,540 2,515 2,5179 2,559 2,587 2,626 2,606 2,574 2,606 2,623	3,563 3,607 3,542 3,543 3,551 3,537 3,522 3,547 3,577 3,607 3,607	4,109 4,149 4,081 4,082 4,097 4,070 4,066 4,100 4,143 4,163 4,207	1,748 1,749 1,733 1,728 1,715 1,743 1,718 1,720 1,763 1,792 1,820	1,160 1,156 1,150 1,151 1,166 1,146 1,163 1,171 1,194 1,174 1,168	1,200 1,244 1,198 1,204 1,216 1,181 1,184 1,209 1,186 1,198 1,219		
1956—Jan. Feb. Mar. Apr. May June July Aug.* Sept.* Oct. *		1,690 1,693 1,741 1,816 1,874 1,787 1,772 1,858 1,837 1,877	2,767 2,823 2,787 2,849 2,819 2,725 2,719 2,751 2,764 2,715	3,760 3,843 3,882 3,895 3,931 3,993 4,006 4,009 4,033 4,077	4,269 4,364 4,390 4,418 4,475 4,541 4,545 4,553 4,591 4,636	1,843 1,874 1,881 1,881 1,900 1,922 1,952 1,964 1,968 1,993	1,167 1,206 1,213 1,222 1,248 1,255 1,234 1,243 1,252 1,279	1,259 1,283 1,295 1,316 1,327 1,363 1,359 1,347 1,371 1,364		

^{1.} Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them, with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated to book value of inventory owned by manufacturers in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

*Preliminary.

^{*} Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings.

NOTE: For data back to 1952 for most of this series.

JUSTED STATISTICS*

of Statistics

of Statistics										
T and	UR FORCE ST	TD VIEW				Manufa	CTURING			
LABO	UR FORCE SO	JRVEY	INDUSTRIAL PRODUCTION	Т	otal	Durable	Goods	Non-Dural	ole Goods	
/ithout	Non-Agric. Employment	Employment in Construction	INDEX	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Th	ousands of Pers	sons	1935-39	= 100	1949	= 100	Average	1949 = 100	Average	
264 246 245	4,326	343	247 249 250	251 253 253	105 105 106	111 110 109	41.0 41.3 41.0	101 101 103	40.6 40.4 40.4	Oct. — 1954 Nov. Dec.
255 251 263	4,383	364	255 255 255 259	260 106 259 106 258 108 264 108		111 112 115 115	41.8 41.0 41.0 41.0	100 101 101 101	41.1 40.8 40.6 40.5	Jan. — 1955 Feb. Mar. Apr.
238 236 226 222	4,460	359	263 266 269			116 117 119	41.2 41.4 40.9	102 103 103	40.6 40.7 40.9	May June July
208 230 209	4,621	374	270 272 274	276 278 278	111 112 111	118 119 119	41.4 41.3 41.4	103 105 104	40.9 41.0 40.8	Aug. Sept. Oct.
186 198	4,631	382	278 275	279 277	112 113	120 120	41.5 41.2	105 106	40.9 40.8	Nov. Dec.
201 204 194 188	4,645	391	276 274 278 279	278 275 280 281	113 113 115	121 121 124 125	41.2 41.2 41.1 41.0	104 106 105 106	41.1 41.1 40.9 40.3	Jan. — 1956 Feb. Mar. Apr.
183 169	4,691	419	278 286	281 115 282 116 290 116		126 127	41.4 41.1 41.3	106 106	40.7 40.9 41.0	May June
151 163 161	4,814	416	293† 288† 289	296 288† 289	118 117† 116	128 127 125	41.5° 41.2†	107 108 107	40.8 40.7	July Aug. Sept.
144 154	4,874	**	289	289 116		126	41.0	106	40.9	Oct. Nov.

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. ** Not available. PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security	Personal Savings as a Percentage of Disposable		Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Bill	ions of Dolla	ars 2	Income	Billions of \$2	Billions of \$	Millions	Billions of\$	1947-4	9 = 100	Dollars	1947-49 = 100
Annual Averages 6 1951 1952 1953 1954 1955	328.2 345.4 363.2 360.7 390.9	10.4 3.0 0.3 -2.3 4.2	37.3 48.8 51.5 43.0 41.2	7.8 8.0 7.9 7.0 6.1	255.3 271.8 286.0 287.3 306.1	31.2 33.0 35.3 37.6 43.0	1.9 1.7 1.6 3.2 2.7	158.2 164.1 170.7 170.8 185.7	111.0 113.5 114.4 114.8 114.5	114.8 111.6 110.1 110.3 110.7	1.59 1.67 1.76 1.81 1.88	120 124 134 125 139
Monthly 1955—May June July Aug, Sept. Oct. Nov. Dec.	387.4 } 396.8 } 401.9	4.9 3.7 6.1	41.3	6.2 5.8 { 6.8 {	304.3 306.0 309.2 308.7 311.0 311.6 314.5 317.5	3.7 3.9 4.1 4.2 4.1 4.0 3.7 3.3	2.5 2.7 2.5 2.2 2.1 2.1 2.4 2.4	15.4 15.4 15.5 15.7 15.8 15.8 15.8 15.8	114.2 114.4 114.7 114.5 114.9 114.9 115.0 114.7	109.9 110.3 110.5 110.9 111.7 111.6 111.2 111.3	1.87 1.87 1.89 1.88 1.90 1.91 1.93 1.93	138 139 139 140 142 143 143 144
1956—Jan. Feb. Mar. Apr. May June	403.4	4.1 3.5	40.5	$\left \begin{array}{c} 6.6 \\ 7.4 \end{array}\right $	316.7 317.1 318.6 321.7 322.8 324.9	2.9 2.8 3.1 3.4 3.8† 4.1†	2.9 2.9 2.8 2.6 2.6 2.9	15.7 15.3 15.7 15.5 15.9 16.0	114.6 114.6 114.7 114.9 115.4 116.2	111.9 112.4 112.8 113.6 114.4 114.2	1.93 1.93 1.95 1.96 1.97 1.97	143 143 141 143 141 141
Juliy Aug. Sept. Oct. Nov.	413.8	2.0	41.9	7.4	324.3 328.1 329.5 332.5† 333.6	4.2 4.3 4.3 4.1 3.8	2.8 2.2 2.0 1.9 2.5	16.0 16.3 16.0 16.1	117.0 116.8 117.1 117.7 117.8	114.0 114.7 115.5 115.6† 115.9	1.97 1.98 2.00 2.02 2.03	136 142 145 146† 147

Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 Seasonally adjusted annual rates.
 Value of new work put in place
 Seasonally adjusted.

^{5.} Production workers.

Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

[†] Revised.

MINERAL PRODUCTION¹

Dominion Bureau of Statistics METALLIC MINERALS

				WILDITE	LIC MINE	TULED CO				
	Go	LD	Silv	ÆR		HER METALS 2	Nic	KEL	Сог	PER
	Thous.	\$ mm.	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.
1926 1929 1933 1937 1946 1950 1951 1952 1953 1954 1955† 1956*	1,754 1,928 2,949 4,096 2,833 4,441 4,393 4,472 4,056 4,366 4,542 4,379	36.3 39.9 84.4 143.3 104.1 169.0 161.9 153.2 139.6 148.8 156.8 150.8	22,372 23,143 15,188 22,978 12,544 23,221 23,126 25,222 28,299 31,118 27,984 28,795	13.9 12.3 5.7 10.3 10.5 18.8 21.9 21.1 23.8 25.9 24.7 25.8	20 30 56 259 239 278 319 280 310 344 490 670	1.6 1.7 1.5 9.9 12.8 17.8 22.5 18.5 20.1 20.9 23.3 22.9	66 110 83 225 192 247 276 281 287 323 350 356	14.4 27.1 20.1 59.5 45.4 112.1 151.3 151.3 160.0 180.2 215.9 223.3	133 248 300 530 368 528 540 516 507 605 652 707	17.5 43.4 21.6 68.9 46.6 123.2 149.0 146.7 151.0 175.7 239.8 291.5

	Zı	NC	LE	AD	Iron	Ore	Magn 3	ESIUM B	ALL OTHER METALLICS	TOTAL METALLICS
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons \$ mm. Thous. lbs. \$		\$ mm.	\$ mm.	\$ mm.	
1926 1929 1933 1937 1946 1950 1951 1952 1953 1954 1955† 1956*	150 197 199 370 471 626 682 744 804 753 867 847	11.1 10.6 6.4 18.2 36.8 98.0 135.8 129.8 96.1 90.2 118.3 125.5	284 327 266 412 354 331 316 338 387 437 406 373	19.2 16.5 6.4 21.1 23.9 47.9 58.2 54.7 50.1 58.3 58.3 57.9	- - 1,550 3,605 4,681 5,272 6,510 7,362 16,283 22,526	6.8 23.4 31.1 33.7 44.1 49.7 110.4 156.3	- - 321 ** ** ** ** **	- - 11.5 3.6 4.8 5.3 4.1 6.6 5.6	1.1 2.8 .9 2.9 3.4 5.8 10.3 14.1 18.8 46.1 53.7 74.8	115.1 154.3 147.0 334.1 290.4 617.2 745.6 727.9 708.9 799.9 1,007.8 1,134.4

NON-METALLIC MINERALS

	Cox	AL.	Petro	OLEUM	Natur	al Gas	Asbe	stos	SA	LT
	Thous. tons	\$ mm.	Thous, bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1926 1929 1933 1937 1946 1950 1951 1952 1953 1954 1955† 1956*	16,478 17,497 11,903 15,836 17,806 19,139 18,587 17,579 15,901 14,914 14,819 14,915	59.9 63.1 35.6 48.8 75.4 110.1 109.0 111.0 102.7 96.6 93.6 95.5	364 1,117 1,145 2,944 7,586 29,093 47,616 61,237 80,899 96,080 129,440 170,569	1.3 3.7 3.1 5.4 15.0 84.6 116.7 143.0 200.6 243.9 305.6 401.8	19 28 23 32 48 68 79 89 101 121 151 173	7.6 10.0 8.7 11.7 12.2 6.4 4 7.2 4 9.5 4 10.9 4 12.5 4 15.1 4 17.5 4	279 306 158 410 558 875 973 929 911 924 1,064 1,039	10.1 13.2 5.2 14.5 25.2 65.9 81.6 89.3 86.1 86.4 96.2 109.7	263 330 280 459 538 859 965 972 955 970 1,245	1.5 1.6 1.9 1.8 3.6 7.0 7.9 7.8 7.0 8.3 10.1 13.9

	Suli	PHUR	Gyp	SUM	SODIUM S	ULPHATE	PEAT 5	Moss	ALL OTHER NON- METALLICS	TOTAL NON- METALLICS
	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	\$ mm.	\$ mm.
1926 1929 1933 1939 1946 1950 1951 1952	9 43 57 131 235 301 372 424	.1 .4 .5 1.2 1.8 2.2 3.1 3.9	884 1,212 383 1,047 1,811 3,666 3,803 3,591	2.8 3.3 .7 1.5 3.7 6.7 5.8 6.5	7 5 50 80 106 131 192 123	.1 .5 .6 1.1 1.6 2.4	- - 97 75 77 75	2.4 2.3 2.4 2.4	2.1 2.6 1.3 2.9 5.9 9.0 12.4 13.5	85.4 98.0 57.8 88.4 146.3 295.9 348.6 388.6
1952 1953 1954 1955† 1956*	359 532 628 764	3.2 4.9 6.0 7.4	3,841 3,950 4,668 5,193	7.4 7.1 8.0 8.3	116 158 179 179	1.7 2.4 2.8 2.9	82 99 118 125	2.6 3.0 3.5 3.7	18.1 18.4 18.3 25.4	440.2 483.5 559.2 686.1

^{1.} Includes Newfoundland from 1950. Since 1946 excludes data for pitchblende

products.

2. From 1946 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.

3. Magnesium and calcium commencing in 1950.

4. Includes Alberta production valued at the well head. Production figures

prior to 1950 do not include natural gas which was allowed to go to waste; value figures for Alberta prior to 1950 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.

5. Not included in production prior to 1946.
6. Excluding clay products and other structural materials.

** Not available. † Revised. * Preliminary estimate.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars									
	19	54		195	55*			1956**	
	III	IV	I	II	III	IV	I	II	III
CURRENT RECEIPTS 1					*				*
Merchandise exports (adjusted) 2. Gold production available for export. Travel expenditures. Interest and dividends. Freight and shipping. Inheritances and immigrants' funds. All other current receipts.	23 83 24	1,062 38 50 67 82 19 80	967 39 26 25 82 16 78	1,098 39 66 34 95 25 105	1,127 37 182 28 101 24 106	1,140 40 54 73 107 21 104	1,055 37 27 31 98 17 96	1,262 40 64 39 114 28 106	1,248 38 188 24 111 27 107
Total Current Receipts	1,424	1,398	1,233	1,462	1,605	1,539	1,361	1,653	1,743
CURRENT PAYMENTS 1 Merchandise imports (adjusted) 2. Travel expenditures. Interest and dividends. Freight and shipping. Inheritances and emigrants' funds. Official contributions. All other current payments.	941 134 85 99 25 2 118	984 88 156 94 25 3 128	971 78 121 77 22 5 133	1,148 119 108 106 24 4 127	1,163 156 93 110 28 8 136	1,258 96 155 115 27 7 136	1,241 89 103 100 21 8 141	1,541 132 117 134 26 9 134	1,347 173 116 129 29 4 147
Total Current Payments	1,404	1,478	1,407	1,636	1,694	1,794	1,703	2,093	1,945
Balance on merchandise trade Balance on other transactions (excluding "Official contributions")	+61 -39 -2	+78 -155 -3	-4 -165 -5	-50 -120 -4	-36 -45 -8	-118 -130 -7	-186 -148 -8	-279 -152 -9	-99 -99 -4
CURRENT ACCOUNT BALANCE	+20	-80	-174	-174	-89	-255	-342	-440	-202
CAPITAL ACCOUNT 3 Direct Investment Direct investment in Canada 4. Direct investment abroad 4. Canadian Securities Trade in outstanding issues. New issues. Retirements.	+77 -30 +1 +36 -47	+124 -22 +18 +25 -54	+87 -8 -31 +109 -85	+111 -9 +7 +29 -62	+101 -12 -21 +16 -18	+111 -38 +28 +12 -19	+100 -50 +78 +106 -69	+ 150 -5 +48 +172 -26	$ \begin{array}{r} +115 \\ -20 \\ +69 \\ +200 \\ -24 \end{array} $
Foreign Securities Trade in outstanding issues New issues Retirements Loans by Government of Canada	-1 -3 -	-5 -2 +2	+12 -5 +3	-8 -17 -	+4 -4 +14	+8 -22 -	-16 -1 -	+11 -5 -	+9 -4 -
Repayment of post-war loans	+7	+26 +8 +28	+7 +30	+10 +8 +39	+2 +7 +6	+27 +8 +14	- +7 -22	+13 +8 -5	- +7 -10
Change in official holdings of gold and foreign exchange (minus sign denotes increase) Other capital movements 5		-45 -23	+71 -16	-56 +122	-7 +1	+36 +90	+29 +180	-30 +109	-5 -135
NET CAPITAL MOVEMENT	-20	+80	+174	+174	+89	+255	+342	+440	+202

^{*} The current account balances in 3rd Qtr. of 1955 and 1956 with the United States were: -155 and -245; with the United Kingdom: +71 and +72; with all other countries: -5 and -29.

^{1.} Mutual Aid to NATO countries is not included in either current receipts or current payments.

^{2.} As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

^{3.} A minus sign indicates an outflow of capital from Canada.

^{4.} Exclusive of undistributed profits.

This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

Subject to revision.

^{**} Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Combiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Do	uars		Computed	7011 17446 0	, , , , , ,						
	U.S.A. U.B.			EXCLUDING	GOLD) TO 1	l.		New Gold Production		RT INDEX 1948 = 100	XES 4
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	Total Value	Price	PHYSICAL VOLUME
1951 1952 1953 1954	2,334 2,349 2,463 2,367	473 636 751 669 658 774	201 267 291 252 208 254	199 364 468 367 349 379	154 217 281 207 196 172	80 145 216 215 169 160	3,157 3,963 4,356 4,173 3,947 4,351	163 150 150 144 155 155	101.4 127.3 139.9 133.9 126.2 139.2	108.3 123.0 121.8 118.3 115.1 117.5	93.6 103.5 114.9 113.2 109.6 118.5
12 Mths. ending Oct. 1956	2,870	786	251	462	182	249	4,800	155			
1955-Apr. May June July Aug. Sept. Oct. Nov.	222.0 232.6 202.1 243.3 230.2 237.5 240.1	70.1 67.2 65.5 63.8 63.3 72.2 61.6 64.2 62.3	21.3 24.3 19.5 19.4 25.6 30.3 21.1 18.1 19.3	27.1 30.6 36.8 39.2 27.7 32.5 33.1 43.3 35.6	12.9 15.0 14.1 16.4 14.2 15.2 14.0 13.2 15.5	14.5 13.9 14.8 16.0 13.4 8.9 13.9 13.3 18.1	340.3 373.0 383.3 356.9 387.5 389.3 381.2 392.2 380.9	10.9 15.0 13.3 11.9 13.1 12.2 11.7 15.0 13.4	131.0 143.2 147.4 135.8 148.9 149.8 145.9 150.7 146.6	117.5 117.2 118.3 117.4 118.0 118.4 119.0 118.9 119.4	111.5 122.2 124.6 115.7 126.2 126.5 122.6 126.7 122.8
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov.*	217.3 216.0 208.4 236.6 261.8 233.6 237.5 267.5 235.8 286.1 243.7	72.9 58.8 49.2 65.6 59.3 65.7 75.9 69.1 75.7 67.3 83.9	19.9 19.5 21.0 19.9 25.4 28.5 22.1 19.2 19.9 17.9	26.5 31.4 28.6 30.7 42.4 50.6 46.6 37.2 42.1 47.0	14.1 12.4 12.0 15.0 16.3 17.1 16.4 13.6 15.3 21.2	14.7 14.8 14.0 20.4 30.1 33.9 31.8 20.6 20.6 17.1	365.4 352.9 333.2 388.2 435.3 429.3 430.3 426.7 409.4 456.6† 426.2	12.4 12.7 12.0 12.5 14.4 12.9 11.1 14.5 12.2 12.3 12.3	140.4 135.7 127.8 149.3 167.2 165.3 165.6 163.8 157.5† 175.4*	119.2 119.4 120.3 120.8 121.7 121.9 121.0 121.4 121.5† 121.8*	117.8 113.7 106.2 123.6 137.4 135.6 136.9 134.9 129.6† 144.0*

	TO	OTAL IM	PORTS (EXC		Excess of Merchandise		RT INDE	XES 4			
	U.S.A.	U.K.	OTHER STERLING AREA 2	Western Europe & Colonies 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	TOTAL VALUE	Price	PHYSICAL VOLUME
Calendar Yrs. 1950 1951 1952 1953 1954 1955	2,130 2,813 2,977 3,221 2,961 3,452	404 421 360 453 392 401	243 309 186 172 183 211	114 181 157 179 199 234	214 275 285 291 286 320	69 86 65 67 72 94	3,174 4,085 4,030 4,383 4,093 4,712	-17 -122 326 -210 -146 -360	120.4 154.8 152.3 165.2 154.4 177.1	110.3 126.2 110.4 109.4 109.5 110.5	109.2 122.7 138.0 151.0 141.0 160.3
12 Mths. ending Sept. 1956	4,023	470	221	308	365	138	5,525	-801			
Monthly 1955-Apr. May June July Aug. Sept. Oct. Nov. Dec.	284.8 318.5 300.3 274.4 301.7 302.4 331.1 303.5 289.9	33.8 37.1 26.6 33.5 45.4 31.7 38.6 40.3 28.1	18.2 20.6 20.6 16.3 18.4 23.1 21.4 24.7 11.6	16.8 21.4 19.7 17.8 21.6 22.0 23.5 32.8 21.3	23.7 28.7 26.9 23.6 32.7 27.3 31.3 31.7 26.0	5.3 7.7 8.0 7.0 10.0 7.7 10.8 10.7 8.9	382.6 434.0 402.1 372.6 429.8 414.2 456.7 443.7 385.8	$\begin{array}{c} -42.3 \\ -61.0 \\ -18.8 \\ -15.7 \\ -42.3 \\ -24.9 \\ -75.5 \\ -51.5 \\ -4.9 \end{array}$	172.9 195.7 180.6 167.6 191.2 187.6 207.1 201.0 175.1	110.6 109.7 109.8 109.1 109.6 111.3 112.1 112.8 113.6	156.3 178.4 164.5 153.6 174.5 168.6 184.7 178.2 154.1
1956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. * Nov. *	294.5 305.3 361.7 400.3 397.7 357.8 341.7 329.7 309.9† 395.5 375.3	33.1 30.9 33.8 50.0 49.5 41.4 45.9 42.8 35.8† 44.5 48.7	13.0 13.1 13.2 14.0 26.5 18.4 22.5 21.6 21.2	18.2 16.5 17.4 27.6 32.9 29.4 28.8 30.9 29.0	33.2 30.4 27.9 30.8 32.4 28.2 29.8 35.1 28.4	11.7 8.8 9.5 9.7 11.0 15.4 13.9 13.6 13.4	403.7 405.0 463.5 532.4 550.0 490.6 482.6 473.7 437.7† 545.6 527.1	-38.3 -52.1 -130.4 -144.2 -114.7 -61.3 -52.3 -47.0 -28.3† -89.0 -100.9	183.2 183.5 210.0 240.0 248.0 221.6 218.1 212.9 196.2*	113.3 113.7 114.3 113.8 113.1 113.5 112.4 112.4† 111.9*	161.7 161.4 183.7 210.9 219.3 195.2 194.0 189.4† 175.3*

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq. Excludes Spain, but includes Greece and Turkey. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. See footnote † to "Canadian Gold Statistics" table on page 301. Revised. * Preliminary.

NOTE: For the years 1952-1955 see pages 76-77 in the "Financial Supplement 1955".

MERCHANDISE EXPORTS: COMMODITY CLASSIFICATION BY VOLUME¹

	MER							n Bureau o		VOLU	WIL	
	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm, bd. ft.	Thous. cord
alendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955	158 160 136 210 163 237 336 290 208 190	30 36 24 20 20 24 26 22 20 17	40 23 54 52 41 110 193 207 126 86	105 83 371 421 459 239 15 70 89 68	1,306 426 1,228 1,002 840 934 668 255 186 87	289 236 205 67 79 6 4 7 8	106 56 40 53 63 31 2 16 5	77 80 90 72 56 41 69 57 33 29	256 203 212 205 267 253 279 270 294 258	259 271 221 251 284 286 263 252 281 257	2,069 2,726 2,460 2,181 3,575 3,436 3,329 3,370 4,034 4,603	1,759 1,883 2,188 1,503 1,612 2,676 2,329 1,623 1,645 1,695
mths ending Oct. 1956	291	17	95	59	118	8	14	30	285	232	4,011	1,737
Monthly 955-Aug. Sept. Oct. Nov. Dec.	18.2 14.7 14.6 16.3 14.6	1.2 1.5 1.5 1.3 1.3	4.9 3.6 7.7 9.4 7.8	4.9 3.6 4.2 3.8 3.9	10.3 10.1 9.8 9.4 10.9	0.9 0.6 0.8 0.9 0.9	0.8 1.0 1.5 3.3 2.1	2.7 3.3 2.1 1.8 1.9	25.2 33.6 30.3 21.0 18.3	18.9 20.9 28.0 25.4 25.1	469.6 398.9 431.1 319.8 315.9	208.6 223.3 215.6 123.8 115.2
956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	16.3 20.3 17.6 26.1 33.9 39.2 34.9 23.7 23.7 24.1	1.2 1.5 1.4 1.6 1.3 1.6 1.5 1.5 1.5	3.3 3.3 1.7 7.8 6.3 11.5 11.6 12.6 6.3 13.8	3.2 3.9 4.3 4.8 9.8 6.3 5.1 5.0 4.4 4.1	6.8 7.6 7.7 8.8 10.6 7.3 8.8 10.1 14.0 15.7	0.7 0.8 0.6 0.7 0.8 0.6 0.7 0.7 0.7 0.5 0.5	1.4 0.5 0.4 0.2 0.8 0.8 0.4 2.1 1.0 0.9	1.2 2.2 1.7 2.1 2.9 2.8 4.0 3.1 3.9 2.7	17.4 20.8 21.3 15.0 15.6 19.3 23.8 35.3 30.6 46.7	19.9 19.4 17.8 15.3 16.7 18.2 12.6 19.5 24.0	309.4 302.1 320.7 337.9 299.2 362.5 371.5 367.0 335.6 369.2	149.8 179.8 122.1† 53.9 64.0 89.4 153.7 229.9 224.5 230.8
	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	(unmanu-	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	(unmanu-	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Expor
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
alendar Yr 1946 1947 1948 1949 1950 1951 1952 1953 1954	1,419 1,699 1,798 1,549 1,846 2,243 1,941 1,950 2,180	3,858 4,221 4,328 4,705 4,938 5,112 5,327 5,375 5,522	68 84 48 30 34 60 80 45	196 228 333 397 353 375 441 491 500	136 142 178 199 188 152 168 200 223	110 132 109 135 136 127 159 165 177	207 183 206 281 282 305 352 355 391	112 117 132 127 122 131 142 145 159	4,180 10,237 8,729 10,267 11,849 17,795 18,475 20,319 23,139	520 637 690 535 830 942 902 879 888	780 791 692 706 742 623 746 712 709	2,600 2,851 3,423 3,866 4,283 4,080 4,310 4,167 4,556
1955 mths ending Oct. 1956	2,366	5,763	18 17	538	230	151	410 385	174	22,472	1,002 988	*	4,506 4,517
Monthly 955-Aug. Sept. Oct. Nov. Dec.	217.7 205.7 204.1 214.8	510.2 464.7 502.9 506.3 492.8	0.4 7.5 1.1 0.1 0.3	40.8 48.3 41.3 39.8 41.0	19.8 22.6 19.6 21.4 20.4	11.2 15.1 13.5 11.1 10.8	36.6 27.7 39.3 39.6 31.3	14.9 14.6 13.6 13.1 14.7	1,898.1 2,044.0 2,228.0 1,376.3 2,237.2	92.9 87.0 81.6 90.9 106.9	* *	382.5 354.7 336.2 430.0 384.2
956-Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	202.7 198.2 215.2	499.3 441.2 465.8 503.0 545.2 456.9 524.5 546.0 443.1 542.1	0.2 1.3 2.1 1.5 3.9 1.5 1.4 0.9 1.1 2.8	46.0 36.0 22.0 41.7 39.7 43.1 47.7 42.3 37.9 47.4	21.4 15.6 17.9 19.5 18.3 15.9 21.4 19.6 22.5 19.2	7.4 5.8 6.3 10.5 9.8 9.5 20.4 9.3 15.8 15.7	32.8 26.3 21.1 29.7 25.8 29.1 48.6 30.1 34.7 36.2	15.1 13.9 16.2 14.5 14.7 16.4 11.1 18.5 13.8 12.8	1,802.8 1,534.0 1,307.9 1,747.9 1,442.7 1,562.9 1,675.8 2,525.0 1,719.4 1,999.9	65.7 60.8 67.5 73.2 106.2 83.4 81.3 88.6 80.6 82.7	****	357.5 364.6 356.3 359.9 417.9 377.0 324.5 423.6 359.2 362.2

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs, has been used. 2. Data prior to 1956 has been converted at the rate of 1,96 cwt. per barrel. * Series discontinued. \$ See footnote † to "Canadian Gold Statistics" table on page 301 of the October 1956 issue of the Statistical Summary. † Revised.



BANK OF CANADA

STATISTICAL SUMMARY

FINANCIAL SUPPLEMENT 1956

This volume brings together the data for several years to the end of 1956 for the banking and financial tables presented in the monthly issues of the Bank of Canada's Statistical Summary. Monthly figures for earlier years for most of the tables appearing here may be found in the 1955 and 1954 Financial Supplements. A complete coverage of the other series which appear in the monthly Statistical Summary has not been attempted here because the data are available in convenient form elsewhere, as for example in the Supplements to the Dominion Bureau of Statistics' Canadian Statistical Review, but a selection of general economic statistics appears at the end of this volume.

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						ASS	ETS					/ /
		Governn	nent of Ca	nada Dire	ct and G	uaranteed S	Securities			Adva	nces to	т.
	Treasury Bills			er Maturit			Total	Of which held under Purchase	Provincial Govt. Securities	Govt. ot Canada	Chartered & Savings Banks	Foreign Currency Assets
		2 yrs, and under	Over 2 yrs. to 5 yrs.	to 10 yrs.	Over 10 yrs.	Total		and Resale Agreements		Canada	Danks	1
As at Dec. 31 1945 1946 1947 1948 1949 1950 1951 1952 1953	181.1 233.4 253.8 249.5 243.6 262.7 186.4 282.9 374.5	973.3 962.0 768.2 984.2 1,537.8 966.6 955.3 1,176.9 1,002.1		687.7 708.2 858.5 779.1 227.8 1,049.3 767.2 893.7	:	1,661.0 1,670.2 1,626.7 1,763.3 1,765.6 1,679.1 2,004.7 1,944.1 1,895.7	1,842.1 1,903.6 1,880.6 2,012.7 2,009.2 1,941.8 2,191.1 2,227.0 2,270.2	- - - - - - - 19.0	3.5			156.8 1.0 2.0 0.5 79.7 359.6 204.2 84.5 67.2
1954 1955 1956	168.5 262.6 505.2	1,193.0 1,021.2 519.76	410.8 354.5 629.7 6	297.3 516.6 507.2 6	152.5 212.5 232.0 6	2,053.6 2,104.9 1,888.7 ⁶	2,222.0 2,367.5 2,393.9 6	_' _ _		- - -	2.0	66.4 114.7 77.7
End of 1953—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	184.3 251.0 236.4 304.1 288.5 339.7 354.2 335.0 332.2 407.4 379.7 374.5	1,166.9 1,160.9 1,134.6 1,132.5 1,076.3 1,065.9 1,097.4 1,079.0 1,053.5 1,062.5 998.9 1,002.1	,	803.0 817.5 810.9 796.0 821.4 852.0 838.5 830.9 824.9 812.1 894.9 893.7		1,969.9 1,978.4 1,945.4 1,928.6 1,897.7 1,917.9 1,935.9 1,910.0 1,878.4 1,874.6 1,893.7 1,895.7	2,154.2 2,229.4 2,181.8 2,232.7 2,186.2 2,257.6 2,290.1 2,245.0 2,210.5 2,282.1 2,273.4 2,270.2	7.8 4.8 12.3 10.8 16.8 22.2 16.2 23.2 21.3 13.0 16.2 19.0		-	1.5	71.7 79.4 73.0 75.5 66.8 73.9 82.4 74.9 76.4 97.6 68.7 67.2
1954—Jan. Feb. Mar. Apr. May June	335.3 324.9 300.6 314.8 310.4 256.1	993.0 1,049.9 1,252.2 1,389.0 1,430.0 1,312.4		880.6 900.8 636.3 568.0 520.5 702.0		1,873.6 1,950.7 1,888.5 1,957.0 1,950.6 2,014.4	2,208.9 2,275.7 2,189.1 2,271.8 2,260.9 2,270.5	25.2 30.8 27.6 39.3 42.9		- - - - -	10.0 10.0 - 0.4 15.0	73.8 65.2 62.3 70.9 74.0 91.1
July Aug. Sept. Oct. Nov. Dec.	165.3 133.8 94.4 161.5 219.4 168.5	1,485.9 1,536.1 1,566.4 1,276.7 1,224.9 1,193.0	306.3 293.1 283.7 507.9 515.4 410.8	153.8 153.0 163.6 161.8 179.6 297.3	32.6 46.9 87.6 117.5 131.9 152.5	1,978.5 2,029.1 2,101.4 2,063.9 2,051.8 2,053.6	2,143.9 2,162.9 2,195.8 2,225.4 2,271.2 2,222.0	14.3 0.9	- - - - -	- - - -	- - - - -	65.9 69.1 70.1 64.4 70.0 66.4
1955— Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	115.4 148.8 164.9 220.8 199.9 296.5 276.3 240.9 234.8 297.9 300.6 262.6	1,134.3 1,171.9 1,160.7 1,164.6 1,157.6 1,155.4 957.0 944.3 868.4 1,020.6 1,025.6 1,021.2	398.2 395.5 397.7 392.7 383.0 391.7 557.6 562.7 597.4 396.1 420.8 354.5	300.1 262.3 264.7 263.0 265.2 271.4 291.6 326.5 387.5 386.4 425.9 516.6	167.1 149.4 151.2 144.4 160.8 163.2 174.6 194.7 202.1 198.6 203.3 212.5	1,999.7 1,979.0 1,974.3 1,964.8 1,966.6 1,981.7 1,980.8 2,028.2 2,055.4 2,001.6 2,075.6 2,104.9	2,115.2 2,127.8 2,139.3 2,185.6 2,166.5 2,278.2 2,257.1 2,269.1 2,299.5 2,376.2 2,367.5	3.4			- - - - - - - - - - - - - - - - - - -	63.8 65.1 63.2 71.4 64.7 92.6 106.2 114.3 112.4 108.7 105.2 114.7
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	235.8 338.6 455.6 323.5 392.4 456.1 453.0 495.1 535.3 557.5 553.5 505.2	855.7 727.0 510.3 440.6 673.3 585.3 576.5 524.2 506.0 473.8 467.7 519.7	401.7 411.0 449.1 569.6 643.1 798.9 828.0 849.8 672.7 669.7 672.7 629.7 6	537.1 539.4 624.2 725.1 328.8 335.7 354.4 447.5 451.5 466.4 507.2 6	197.1 181.5 199.9 231.6 206.4 148.8 138.1 131.3 215.6 221.4 222.5 232.0 6	1,991.6 1,858.9 1,783.5 1,966.8 1,851.5 1,861.8 1,878.4 1,859.7 1,841.8 1,816.4 1,829.2 1,888.7	2,227.4 2,197.5 2,239.1 2,290.3 2,243.9 2,317.8 2,331.4 2,354.8 2,377.1 2,374.0 2,382.8 2,393.9	6.2			5.0	91.7 103.7 101.0 94.4 104.1 96.7 91.7 74.4 74.8 68.5 77.9 77.7

Foreign exchange and foreign securities.
 Industrial Development Bank capital stock, bonds and debentures.
 Bank premises and all other assets.
 Other Accounts' to Government of Canada deposits.
 Canital, rest fund and all other liabilities.
 On Dec. 31, 1956, the basis for the valuation of with those for earlier dates. See page 31 for Bank of Canada holdings of Government of Canada direct and guaranteed securities at par values monthly since end

ies		1 1									Millions of Dollars
						LIABIL	TIES				
Invest-		Total Assets	. No	tes in Circul	ation	Canadi	an Dollar l	Deposits			
ment	All Other	or Liabilities	He	ld by		Govt. of	Chartered		Foreign Currency	All Other	
IDB 2	Accounts		Chartered Banks	Others	Total	Canada 4	Banks	Other	Liabilities	Accounts	
10.0 15.0 25.0 25.0 25.0 25.0 27.8 30.8 36.3	19.5 27.1 18.7 20.4 12.0 24.0 21.0 39.2 63.5	2,031.9 1,948.6 1,926.2 2,058.6 2,125.9 2,350.3 2,444.1 2,381.4 2,437.2	162.9 176.9 183.9 190.8 211.8 231.3 273.1 272.5 263.8	966.2 1,009.3 1,027.5 1,098.3 1,095.6 1,136.1 1,191.1 1,288.7 1,335.3	1,129.1 1,186.2 1,211.4 1,289.1 1,307.4 1,367.4 1,464.2 1,561.2 1,599.1	153.3 60.5 68.8 98.1 30.7 24.7 94.9 16.2 51.5	521.2 565.5 536.2 547.3 541.7 578.6 619.0 626.6 623.9	29.8 93.8 67.5 81.0 126.9 207.1 66.1 44.5 29.5	156.8 1.0 2.0 0.4 79.6 133.6 155.6 82.9 63.8	41.7 41.7 40.4 42.7 39.5 39.0 44.4 50.0 69.3	As at Dec. 31 1945 1946 1947 1948 1949 1950 1951 1952 1953
35.6 35.1 48.0	76.9 100.9 28.1	2,400.8 2,620.2 2,547.7	261.6 289.4 370.9	1,361.9 1,449.0 1,497.8	1,623.5 1,738.5 1,868.7	56.3 89.2 38.8	529.6 551.0 511.5	30.5 34.0 31.2	63.1 98.0 62.2	97.9 109.5 35.4	1954 1955 1956 End of
31.2 31.9 32.1 32.6 33.1 33.3 33.4 33.8 34.5 34.8 36.3	43.8 49.5 39.8 46.4 59.3 59.5 46.7 42.1 39.8 57.1 45.9 63.5	2,300.9 2,390.1 2,326.7 2,387.2 2,345.4 2,422.2 2,452.6 2,395.4 2,360.5 2,471.3 2,424.3 2,424.3	213.4 191.5 232.3 232.7 210.4 239.0 214.2 247.7 262.0 211.2 256.2 263.8	1,266.2 1,281.3 1,261.1 1,272.1 1,307.5 1,290.0 1,333.0 1,302.0 1,290.5 1,344.7 1,303.1 1,335.3	1,479.6 1,472.8 1,493.4 1,504.8 1,517.9 1,529.0 1,547.2 1,549.7 1,552.5 1,555.9 1,559.3 1,599.1	40.5 88.6 60.6 48.3 45.6 47.9 43.8 66.4 15.4 3.8 50.3 51.5 4	603.1 668.0 601.1 646.7 594.9 647.6 646.6 617.8 616.9 733.6 625.6 623.9	47.6 51.4 66.5 76.8 72.1 82.6 68.7 35.2 37.8 37.2 43.4 29.5	70.2 77.4 71.0 73.4 64.8 72.0 80.9 73.3 74.9 76.0 67.2 63.8	60.0 31.8 34.1 37.2 50.1 44.9 65.4 53.1 63.0 64.8 78.5 69.3	Find of Jan. — 1953 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
36.3 36.4 35.7 35.7 35.7 34.5	44.6 58.1 98.2 52.5 40.0 41.4	2,373.5 2,445.3 2,385.3 2,431.3 2,425.6 2,437.5	225.8 201.6 242.9 211.0 258.1 227.2	1,293.4 1,304.6 1,269.7 1,324.7 1,288.5 1,326.3	1,519.2 1,506.2 1,512.6 1,535.7 1,546.6 1,553.5	48.8 126.1 81.8 86.0 143.8 99.0	634.4 676.6 660.0 661.7 589.3 624.4	29.5 34.4 28.9 27.3 30.3 41.4	71.3 62.7 60.8 68.4 71.3 64.6	70.3 39.3 41.2 52.2 44.4 54.6	Jan. — 1954 Feb. Mar. Apr. May June
34.6 34.5 35.6 35.6 35.6 35.6	72.5 40.1 36.1 80.4 47.8 76.9	2,316.9 2,306.5 2,337.5 2,405.8 2,424.6 2,400.8	217.9 258.9 261.3 220.2 261.8 261.6	1,354.2 1,314.1 1,324.0 1,359.6 1,325.3 1,361.9	1,572.1 1,573.0 1,585.3 1,579.8 1,587.1 1,623.5	50.5 49.6 81.8 49.8 141.1 56.3 4	543.9 531.0 521.4 595.2 528.8 529.6	30.9 31.5 25.8 31.4 36.0 30.5	63.9 67.1 67.8 61.7 66.6 63.1	55.7 54.2 55.5 87.9 64.9 97.9 4	July Aug. Sept. Oct. Nov. Dec.
35.7 32.9 32.9 33.2 33.5 33.6 34.1 34.5 35.2 35.1 35.1	50.3 44.4 64.0 86.2 49.7 59.6 63.4 47.9 79.8 66.3 60.0 100.9	2,265.0 2,270.2 2,299.4 2,376.5 2,314.5 2,464.0 2,460.3 2,465.4 2,516.9 2,524.7 2,580.5 2,620.2	255.9 235.5 228.3 212.1 268.6 198.4 239.1 280.4 230 0 277.6 289.2 289.4	1,289.9 1,306.2 1,324.6 1,367.2 1,329.1 1,420.3 1,412.6 1,373.5 1,435.8 1,396.6 1,394.8 1,449.0	1,545.9 1,541.7 1,552.9 1,579.3 1,597.7 1,618.8 1,651.8 1,665.8 1,665.8 1,674.2 1,684.0 1,738.5	56.5 63.2 57.5 50.8 50.6 71.3 52.9 59.5 63.4 62.4 128.3 89.2 4	528.7 503.8 541.9 570.7 516.9 577.0 532.9 538.7 565.7 580.7 562.6 551.0	38.6 47.3 42.7 40.5 35.6 36.5 45.2 38.1 29.1 34.5 45.2 34.0	60.3 62.4 61.8 66.3 61.7 84.2 97.8 110.6 106.4 101.7 88.3 98.0	35.1 51.7 42.5 68.8 52.0 76.2 79.8 64.6 86.5 71.3 72.1 109.5	Jan. — 1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
35.0 36.3 36.9 36.9 37.0 38.3 39.9 40.8 42.2 42.8 43.7 48.0	56.9 36.0 22.7 54.3 53.6 131.0 48.2 143.3 108.0 85.9 116.9 28.1	2,411.0 2,373.6 2,404.7 2,475.9 2,454.3 2,583.9 2,511.2 2,613.4 2,602.1 2,571.1 2,622.3 2,547.7	290.3 265.8 219.1 271.0 280.9 235.3 304.6 249.6 255.8 309.1 250.5 370.9	1,358.4 1,375.2 1,458.1 1,415.4 1,425.2 1,499.6 1,457.7 1,515.0 1,513.7 1,471.8 1,542.9 1,497.8	1,648.7 1,641.1 1,677.2 1,686.3 1,706.1 1,734.9 1,762.3 1,764.6 1,769.5 1,780.9 1,793.5 1,868.7	76.1 60.8 48.1 54.1 30.2 51.1 49.8 65.4 46.0 55.0 7.4 38.8	528.4 493.6 506.1 564.9 542.8 574.7 500.0 580.6 564.0 575.3 624.0 511.5	42.1 35.0 31.4 30.6 29.9 32.2 39.6 35.6 45.2 30.7 31.7	75.2 94.3 91.2 83.5 82.7 87.2 82.0 64.4 64.9 56.4 68.2	40.5 48.7 50.7 56.6 62.6 103.8 77.4 102.8 112.4 72.9 95.7 35.4	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.

^{4.} For all year-end dates prior to Dec. 31, 1956, Government of Canada deposits are shown before the transfer of Bank of Canada profits for these years from "All securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and for this reason figures for Dec. 31 are not comparable of March 1935.

ACCETS

						ASSETS	5			
	Gov	vernment of C	anada Direct	and Guaran	teed Securiti	es 1	Provincial	Adva	inces to	Foreign
	Treasury Bills	Ot 2 yrs. and	her Maturitie		Total	Of which held under Purchase	Govt. Securities	Govt.	Chartered & Savings	Currency Assets
	Dills	under	2 yrs.	Total		and Resale Agreements		Canada	Banks	2
Average of Wednesdays 1953—Jan. Feb. Mar.	218.9 215.8 228.5	1,175.5 1,157.7 1,136.8	786.5 810.4 823.4	1,961.9 1,968.1 1,960.1	2,180.8 2,183.9 2,188.6	6.9 6.7 12.8	- - -	15.0 - -	- - -	80.4 70.7 71.3
Apr. May June	261.9 286.4 311.9	1,134.5 1,110.6 1,063.7	804.4 815.3 837.8	1,939.0 1,925.9 1,901.4	2,200.9 2,212.3 2,213.3	11.1 9.6 18.5	- - -		- - -	77.1 60.5 66.7
July Aug. Sept.	323.4 338.1 328.2	1,080.2 1,083.9 1,066.4	841.3 833.5 827.5	1,921.4 1,917.3 1,893.9	2,244.8 2,255.3 2,222.1	19.3 19.5 22.8	- - -	- - -	- - -	76.7 75.3 76.2
Oct. Nov. Dec.	348.4 398.6 374.7	1,028.1 977.5 1,028.2	821.3 887.6 896.2	1,849.4 1,865.0 1,924.5	2,197.8 2,263.6 2,299.1	17.4 15.4 19.6	- - -		0.8 1.3	84.0 70.8 66.7
1954—Jan. Feb. Mar.	357.7 328.4 316.4	992.3 1,027.7 1,010.5	891.9 897.7 867.3	1,884.2 1,925.3 1,877.8	2,241.9 2,253.8 2,194.8	21.3 27.8 27.8	- - -	-	- 6.5 2.0	67.5 67.2 66.7
Apr. May June	306.3 302.7 280.1	1,340.7 1,408.2 1,296.5	554.7 551.4 694.8	1,895.4 1,959.6 1,991.3	2,201.7 2,262.4 2,271.4	35.5 29.9 26.3	- - -		11.4 5.1 3.0	64.8 71.1 76.5
July Aug. Sept.	196.9 150.2 110.4	1,433.1 1,513.3 1,550.6	510.2 485.6 521.0	1,943.4 1,998.9 2,071.6	2,140.2 2,149.1 2,812.0		- - -	-	1.3 - -	83.4 65.4 70.4
Oct. Nov. Dec.	113.2 159.7 197.1	1,260.2 1,261.3 1,201.4	774.6 809.8 839.3	2,034.8 2,071.1 2,040.7	2,147.9 2,230.8 2,237.9	1.2	 	-		66.3 68.1 67.0
1955—Jan. Feb. Mar.	155.8 114.5 161.9	1,178.8 1,141.9 1,167.7	887.7 834.9 812.0	2,066.6 1,976.8 1,979.7	2,222.4 2,091.2 2,141.7		- - -		0.3	67.4 63.6 72.3
Apr. May June	188.9 205.8 226.1	1,170.3 1,158.3 1,156.2	807.3 804.9 809.2	1,977.6 1,963.2 1,965.4	2,166.5 2,169.0 2,191.5	0.8	 		2.5 5.3 1.0	64.4 68.8 94.4
July Aug. Sept.	298.6 272.1 237.9	979.0 950.6 897.2	988.6 1,065.3 1,137.7	1,967.6 2,015.8 2,034.8	2,266.1 2,288.0 2,272.7	1.8	- - -	 -	3.8	94.5 108.8 107.5
Oct. Nov. Dec.	240.9 323.5 292.3	1,048.5 1,007.1 1,027.6	975.5 984.8 1,028.1	2,023.9 1,991.9 2,055.7	2,264.8 2,315.4 2,348.0	6.1 13.4 1.6	and and	_ _ _	17.0 16.0 4.5	107.2 109.7 107.6
1956—Jan. Feb. Mar.	257.7 276.9 421.6	936.4 794.0 612.7	1,122.4 1,125.5 1,214.9	2,058.8 1,919.5 1,827.6	2,316.5 2,196.4 2,249.2	3.6 1.2 3.8		- - -	2.4	108.1 94.9 96.7
Apr. May June	410.2 353.7 447.9	472.9 723.6 641.4	1,395.3 1,195.5 1,230.1	1,868.2 1,919.2 1,871.6	2,278.4 2,272.9 2,319.5	0.2	-		11.5 5.1 5.7	97.0 101.1 95.7
July Aug. Sept.	456.3 482.7 505.1	588.3 541.4 514.9	1,286.7 1,325.3 1,335.0	1,875.0 1,866.7 1,859.9	2,331.3 2,349.3 2,365.0	0.8 0.9 1.4		-	20.3 6.4 -	90.8 79.4 70.7
Oct. Nov. Dec.	526.3 536.9 525.9	500.7 455.7 493.4	1,342.1 1,352.3 1,369.4	1,842.8 1,808.0 1,862.8	2,369.1 2,344.9 2,388.7	1.4 3.8 0.4		- - -	6.4 21.3 13.6	70.5 77.0 75.9

^{1.} Valued at "not exceeding market value". For par value see page 31. 2. Foreign exchange and foreign securities. 3. Industrial Development Bank capital

	-					LIABILI	TIES			142 000 00	ons of Dollars
		Total Assets	No	tes in Circula	ition	Canadia	an Dollar De	eposits			
Invest- ment in	All Other	or Liabilities	Не	eld by	`				Foreign Currency	All Other	
IDB	Accounts		Chartered Banks	Others	Total	Govt. of Canada	Chartered Banks	Other	Liabilities	Accounts 5	
											Average of Wednesdays
30.8	41.0	2,347.9	301.8	1,206.2	1,508.0	28.0	631.3	49.8	78.8	52.1	Jan.—1953
31.2	32.3	2,318.0	267.3	1,210.1	1,477.4	52.7	641.9	51.0	68.8	26.4	Feb.
31.9	40.3	2,332.1	258.4	1,225.8	1,484.2	49.2	648.1	50.7	69.6	30.4	Mar.
32.2	41.6	2,351.8	256.4	1,248.1	1,504.5	46.2	619.6	71.6	75.1	34.8	Apr.
32.8	47.8	2,353.5	275.2	1,242.8	1,518.0	36.7	636.2	66.6	58.5	37.4	May
33.1	39.3	2,352.4	275.0	1,249.2	1,524.2	42.5	604.8	77.0	64.7	39.3	June
33.1	55.7	2,410.3	269.6	1,270.6	1,540.2	51.8	624.7	75.8	72.5	45.4	July
33.3	43.5	2,407.5	280.8	1,271.1	1,551.8	59.0	619.8	52.0	73.9	51.0	Aug.
33.5	39.2	2,370.9	272.2	1,283.1	1,555.3	34.6	617.1	36.0	74.8	53.2	Sept.
33.8	48.0	2,363.5	286.5	1,275.8	1,562.3	12.9	622.1	35.3	72.6	58.4	Oct.
34.5	59.0	2,428.6	287.2	1,277.6	1,564.8	62.9	620.5	35.0	69.3	76.3	Nov.
34.8	42.2	2,444.1	278.2	1,308.1	1,586.3	52.1	624.5	47.4	63.4	70.4	Dec.
36.3	44.2	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7	Jan.—1954
36.3	40.4	2,404.1	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6	Feb.
36.1	56.4	2,355.4	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1	Mar.
35.7	43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	Apr.
35.6	52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	May
35.0	45.3	2,431.2	269.2	1,280.2	1,549.5	99.6	618.9	33.4	68.4	61.5	June
34.5	49.2	2,308.6	284.6	1,284.9	1,569.5	46.0	549.1	31.6	63.3	49.3	July
34.7	35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	Aug.
34.6	38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	Sept.
35.6	54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Oct.
35.6	47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Nov.
35.6	79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Dec.
35.5	43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955
32.9	38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	- 482.9	44.6	60.6	41.5	Feb.
32.9	31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
33.0	43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.
33.2	39.7	2,316.0	289.7	- 1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
33.6	36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June
33.6	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
33.8	37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	Aug.
34.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.
35.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.
35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956
35.5	41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.
36.6	38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.
36.9	48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.
36.9	51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	May
37.2	53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	June
38.3	47.5	2,528.3	339.6	1,417.6	1,757.2	47.9	531.5	32.9	81.0	77.7	July
39.9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	Aug.
41.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	Sept.
42.2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	558.3	31.4	60.4	71.3	Oct.
42.8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	Nov.
43.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	Dec.

stock, bonds and debentures.

^{4.} Bank premises and all other assets.

^{5.} Capital, rest fund and all other liabilities.

Tension						ASSE'	rs				
Treasury Bull Part Par		Gov	rernment of C	anada Direct	and Guaran	teed Securiti	es 1	Provincial	Adva	inces to	Foreign
As at 1933—lan. 7 238.5 1,178.0 773.3 1,1961.3 2,188.7 0.7 — 0.0.0 — 86.2 1 173.1 1 222.5 1,177.4 779.3 1,1961.3 2,188.7 0.7 — 0.0.0 — 77.5 1 28 20.5 3 1,177.4 779.3 1,1966.5 2,179.9 7.8 — — 0.0.0 — 77.5 1 29.0 3 1,177.2 783.4 1,1970.6 2,179.9 7.8 — — — 77.5 78.3 1 1,180.0 80.2 1,190.2 799.9 1,190.1 2,174.4 9.7 — — — 78.3 1 1.18 243.1 1,160.7 814.0 1,1974.7 2,177.8 6.4 — — 0.0.7 1.18 224.1 1,160.7 814.0 1,1974.7 2,177.8 6.4 — — 0.0.1 1.25 214.3 1,161.1 877.6 1,1974.7 2,177.8 6.4 — — 0.0.1 1.25 214.3 1,161.1 877.6 1,1978.7 2,177.8 6.4 — — 77.4 1.18 243.1 1,160.7 814.0 1,1974.7 2,177.8 6.4 — — 75.5 1.18 243.1 1,161.1 877.6 1,1978.7 2,197.8 6.4 — — 75.5 1.18 243.1 1,161.1 877.6 1,1978.7 2,197.8 6.4 — — 75.5 1.18 243.2 1,131.4 487.8 1,1976.2 2,182.3 1,16 — — 36.3 1.18 243.1 1,161.1 877.6 1,1978.7 2,197.8 6.4 — — 6.3 4.2 1.18 244.1 1,131.4 487.8 1,1976.2 2,182.3 1,16 — — — 63.4 2.5 2.9 8 1,137.4 814.8 1,196.2 2,162.0 10.7 — — 63.8 8 231.2 1,137.9 867.0 1,1945.2 2,162.0 10.7 — — 63.8 8 231.2 1,137.9 867.0 1,1945.2 2,162.0 10.7 — — 63.8 1.18 2.2 1,133.9 760.2 1,1945.0 2,1945.2 1,10.3 — — 75.5 2.2 2.2 2.7 1 1,132.9 87.0 1,1945.0 2,1945.2 1,10.3 — — 75.5 2.2 2.2 2.7 1 1,132.9 88.0 1,1945.2 2,132.2 1,2.7 — — 75.6 4.3 1.3 2.2 2.2 2.7 1 1,132.9 88.0 1,1945.2 2,132.2 1,10.3 — — 75.6 1.3 2.2 2.2 2.7 1 1,132.9 88.0 1,1945.2 2,132.2 1,10.3 — — 75.6 4.3 1.3 2.2 2.2 2.2 2.3 1,131.5 790.6 1,1945.2 2,132.2 1,10.3 — — 75.6 4.3 1.3 2.2 2.2 2.2 1,10.3 3 825.5 1,808.8 2,135.5 7.7 — — 75.6 6.5 1.3 2.2 2.2 2.3 1,10.3 825.5 1,808.8 2,135.5 7.7 — — 75.6 6.5 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3					es	Total	held under	Govt.			Currency
1983—Jan. 7 288.5 1,178.6 773.3 1,951.3 2,189.7 0.7 - 0.0 - 88.2 1.2 209.3 1,177.4 779.3 1,956.6 2,179.1 7.4 7.5		Bills			Total		and Resale		Canada	Banks	2
22 29.3 1,177.2 793.4 1,970.6 2,179.9 7.8 78.3 Feb. 4 183.6 1,155.0 803.9 1,988.8 2,142.4 8.8 77.4 11 222.1 1,154.0 806.2 1,902.2 2,182.3 6.3 77.4 18 243.1 1,160.7 814.0 1,977.7 2,182.3 6.3 77.4 18 243.1 1,160.7 814.0 1,977.7 2,182.3 6.3 77.4 18 243.1 1,160.7 814.0 1,977.7 2,182.3 6.3 76.5 Mar. 4 253.4 1,140.0 836.4 1,976.4 2,229.8 14.8 76.5 18 234.6 1,133.2 814.4 1,977.6 2,182.3 13.6 83.5 18 234.6 1,133.2 814.4 1,977.6 2,182.2 12.0 83.5 18 234.6 1,133.2 814.4 1,977.6 2,182.2 12.0 63.4 25 209.8 1,137.4 814.8 1,195.2 2,162.0 10.7 63.8 Apr. 1 236.1 1,133.9 807.0 1,945.0 2,218.2 12.0 10.7 77.5 8 231.2 1,133.6 806.6 1,902.2 2,213.2 12.0 77.5 18 233.0 1,133.6 806.6 1,902.2 2,213.2 8.8 77.5 29 277.1 1,133.7 800.9 1,935.0 2,227.2 10.3 76.4 May 6 296.8 1,131.5 706.6 1,928.1 2,233.8 8.5 13 283.0 1,128.9 818.9 1,947.8 2,236.8 11.6 80.7 29 297.1 1,033.9 796.2 1,390.1 2,227.2 10.3 76.4 May 6 296.8 1,131.5 708.6 1,928.1 2,230.8 8.5 10 315.6 1,062.5 835.2 1,887.0 2,178.1 11.0 63.3 June 3 289.7 1,071.9 820.7 1,892.6 2,182.3 17.9 66.5 10 315.6 1,062.5 835.2 1,887.0 2,178.1 11.0 80.7 10 315.6 1,062.5 835.2 1,887.0 2,178.1 11.0 78.9 29 31.4 1,076.7 820.2 1,887.0 2,178.1 11.0 78.3 15 36.1 1,013.1 1,015.7 820.2 1,887.0 2,178.1 11.0 78.3 15 36.1 1,013.5 888.9 1,198.8 2,233.8 17.9 66.5 16 36.5 348.6 1,089.1 844.1 1,99.2 2,233.3 17.6 80.7 20 333.1 1,073.6 842.0 1,196.8 2,223.3 17.6	1953—Jan. 7							-	60.0		
Feb. 4 183.6 1,155.0 803.9 1,958.8 2,142.4 8.8 — — — — 60.7 11 222.1 1,154.0 806.2 1,960.2 2,182.3 6.3 — — — 77.4 183 243.1 1,161.1 817.6 1,1978.7 2,217.8 6.4 — — — 69.1 25 214.3 1,161.1 817.6 1,1978.7 2,217.8 6.4 — — — 77.5 5 — — — 75.5 11 216.2 1,136.4 827.8 1,964.1 2,183.3 13.6 — — — 74.5 11 216.2 1,136.4 827.8 1,964.1 2,183.3 13.6 — — — 83.5 11 216.2 1,136.4 827.8 1,964.1 2,183.2 13.6 — — — 83.5 2 200.8 1,137.4 814.8 1,952.2 2,162.0 10.7 — — 63.4 25 200.8 1,137.4 814.8 1,952.2 2,162.0 10.7 — — 63.4 25 200.8 1,137.4 814.8 1,952.2 2,162.0 10.7 — — 63.4 25 200.8 1,137.9 807.0 1,146.5 0 2,176.2 12.7 — — 75.6 23 2 272.1 1,139.9 807.0 1,146.5 0 2,176.2 12.7 — — 75.5 15 273.0 1,133.6 806.6 1,1940.2 2,213.2 8.8 — — — 77.2 22 272.1 1,132.7 809.9 1,133.5 0 2,205.6 11.6 — — 80.7 20.2 272.1 1,133.9 790.2 1,880.1 2,222.9 11.7 — — 67.3 12 283.0 1,128.9 818.9 1,197.8 2,221.2 10.3 — — 76.4 33 12 283.0 1,128.9 818.9 1,197.8 2,221.5 7.1 — — 76.4 33 12 283.0 1,128.9 818.9 1,197.8 2,221.5 7.1 — — — 67.3 13.6 1,002.5 836.2 1,887.0 2,78.2 11.0 1,003.5 825.5 1,380.8 2,225.5 7.1 — — 71.9 27 281.1 1,076.7 820.2 1,887.0 2,783.1 11.0 — — 59.3 11.3 1.3 1.5 1.0 1.0 1.5 840.8 1,198.3 17.8 — — 66.5 10.3 17.3 32.0 1,061.5 836.2 1,887.7 2,213.3 17.8 — — — 66.5 10.3 17.3 32.0 1,061.5 836.2 1,887.7 2,213.3 17.8 — — — 77.0 2.3 11.9 1.0 1.0 1.0 1.5 840.8 1,198.3 1.5 316.1 1,078.7 883.7 1,197.3 22.3 1.7 6 — — — 77.9 2.3 11.9 1.0 1.0 1.0 1.5 840.8 1,198.3 2.2 1.0 0 — — 77.3 2.3 11.9 1.0 1.0 1.0 1.5 840.8 1,198.3 1.5 316.1 1,078.7 883.7 1,197.3 2,223.8 6 — — — 77.0 2.3 31.7 6 — — — 77.3 2.3 31.7 6 — — — 77.3 32.0 1,061.5 840.8 1,198.3 1,198.3 1.5 316.1 1,078.7 883.7 1,197.3 2.2 2.3 3.4 1.0 — — 77.3 3.3 1.3 1.0 1.0 1.0 1.0 1.5 840.8 1,198.3 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	21	209.3	1,177.2	793.4	1,970.6	2,179.9	7.8	_			79.7
11 222.1 1,154.0 806.2 1,960.2 2,182.3 6.3 - - - 69.1 25 214.3 1,161.1 817.0 1,978.7 2,193.0 5.5 - - - 69.1 26 214.3 1,161.1 817.0 1,978.7 2,193.0 5.5 - - - 75.5 Mar. 4 253.4 1,140.0 836.4 1,976.4 2,229.8 14.8 - - - 74.5 11 216.2 1,136.4 827.8 1,964.1 2,180.3 13.6 - - 83.5 18 234.6 1,133.2 814.4 1,947.6 2,182.2 12.0 - - 63.4 25 200.8 1,137.4 814.8 1,952.2 2,162.0 10.7 - - 63.8 Apr. 1 234.1 1,134.6 814.8 1,952.2 2,162.0 10.7 - - 63.8 Apr. 1 234.1 1,134.6 811.5 1,964.1 2,182.2 12.3 - - 75.6 8 231.2 1,137.9 807.0 1,446.0 2,176.2 12.7 - - 75.5 15 272.0 1,133.6 500.6 1,40.2 2,213.2 8.8 - -			,						_	_	
Mar. 4					1,960.2			-			
Mar. 4								- '	_	_	
18		253.4		836.4	1,976.4	2,229.8	14.8	_	-		74.5
25	11	216.2	1,136.4		1,964.1			_	-	. –	
Apr. 1 236.1 1,134.6 811.5 1,946.1 2,182.2 12.3 75.6 8 231.2 1,137.9 807.0 1,945.0 2,176.2 12.7 75.5 15 273.0 1,133.6 806.6 1,940.2 2,213.2 8.8 77.2 22 272.1 1,132.7 800.9 1,933.6 2,205.6 11.6 80.7 29 297.1 1,133.9 796.2 1,930.1 2,227.2 10.3 76.4 80.7 29 297.1 1,133.9 796.2 1,930.1 2,227.2 10.3 76.4 80.7 29 297.1 1,133.9 796.2 1,930.1 2,227.2 10.3 67.3 13 283.0 1,128.9 818.9 1,947.8 2,230.8 8.5 43.3 20 284.7 1,105.3 825.5 1,930.8 2,215.5 7.1 71.9 27 281.1 1,076.7 820.2 1,897.0 2,178.1 11.0 59.3 10.8 2.2 1,897.0 2,178.1 11.0 59.3 10.8 2.2 1,897.0 2,178.1 11.0 66.5 10.0 11.0 11.0 11.0 11.0 11.0 11.0 11							1	-		- ,	
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13 283.0 1,128.9 818.9 1,947.8 2,230.8 8.5 - - 43.3 20 284.7 1,105.3 825.5 1,330.8 2,215.5 7.1 - - - 59.3 59.3	29	297.1	1,133.9	796.2	1,930.1	2,227.2		-	_	-	76.4
20 284.7								-		-	
June 3 289.7 1,071.9 820.2 1,897.0 2,178.1 11.0 66.5 1.0 315.6 1,062.5 835.2 1,897.7 2,213.3 17.8 66.5 1.3 17 322.0 1,061.5 846.8 1,998.3 2,230.3 17.6 68.0 24 320.2 1,058.7 848.4 1,907.1 2,227.3 20.8 71.0 31.5 1,066.0 852.0 1,915.6 2,243.9 20.8 71.0 2,277.3 20.8 71.0 31.5 316.1 1,078.7 838.7 1,917.3 2,233.4 21.0 78.3 22 313.4 1,086.0 834.9 1,920.9 2,234.3 16.1 78.3 29 319.7 1,096.5 838.8 1,395.3 2,255.0 16.3 75.5 40.3 12 345.3 1,084.4 832.7 1,917.0 2,262.3 16.3 75.5 19 335.2 1,082.1 834.5 1,916.5 2,251.7 24.9 74.7 26 323.3 1,079.8 832.5 1,912.3 2,235.6 23.8 75.1 \$89.4 30.3 2.2 1,076.4 830.2 1,906.6 2,236.8 23.8 75.1 \$89.4 30.3 32.2 1,076.4 830.2 1,906.6 2,236.8 23.8 75.1 \$89.4 30.3 32.2 1,076.4 830.2 1,906.6 2,236.8 23.8 75.1 \$89.4 30.3 32.2 1,066.4 824.9 1,886.5 2,209.9 21.2 776.4 \$80.3 32.1 1,061.6 824.9 1,886.5 2,209.9 21.2 776.4 30.3 32.2 1,066.6 824.9 1,886.5 2,209.9 21.2 776.4 \$80.2 1,066.6 824.9 1,886.5 2,209.9 21.2 776.4 \$80.2 1,066.6 824.9 1,886.5 2,209.9 21.2 776.4 \$80.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 776.4 \$80.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80.4 30.3 32.2 1,066.6 824.9 1,886.5 2,206.6 23.9 786.4 \$80									_	_	
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17 322.0 1,061.5 846.8 1,908.3 2,230.3 17.6 68.0 24 320.2 1,058.7 848.4 1,907.1 2,227.3 20.8 68.0 71.0 320.2 1,058.7 848.4 1,907.1 2,227.3 20.8 73.9 8 328.3 1,073.6 842.0 1,915.6 2,243.9 20.8 78.3 15 316.1 1,078.7 838.7 1,917.3 2,233.4 21.0 78.3 22 313.4 1,086.0 834.9 1,920.9 2,234.3 16.1 78.3 22 319.7 1,096.5 838.8 1,935.3 2,255.0 16.3 75.5 Aug. 5 348.6 1,089.1 834.1 1,923.2 2,271.7 13.1 79.3 12 345.3 1,084.4 832.7 1,917.0 2,262.3 16.3 75.5 Aug. 5 348.6 1,089.1 834.1 1,923.2 2,271.7 13.1 79.3 12 345.3 1,084.4 832.7 1,917.0 2,262.3 16.3 74.7 26 323.3 1,079.8 832.5 1,912.3 2,235.6 23.8 74.7 26 323.3 1,079.8 832.5 1,912.3 2,235.6 23.8 75.1 Sept. 2 334.8 1,080.3 831.4 1,911.7 2,246.5 23.9 70.4 9 330.2 1,076.4 830.2 1,906.0 2,236.8 23.8 70.0 16 323.7 1,060.0 826.2 1,886.2 2,209.9 21.2 77.6 23 320.1 1,061.6 824.9 1,886.5 2,206.6 23.9 86.4 30 332.2 1,053.5 824.9 1,878.5 2,188.6 2,209.9 21.2 77.6 4 23 320.1 1,051.5 824.9 1,878.5 2,182.2 15.1 86.4 14 343.6 1,024.4 828.9 1,878.5 2,182.2 15.1 86.4 14 343.6 1,024.4 828.9 1,878.5 2,182.2 15.1 86.4 14 343.6 1,024.4 828.9 1,878.5 2,182.2 15.1 86.4 14 343.6 1,024.4 828.9 1,878.5 2,182.2 15.1 86.4 14 343.6 1,024.4 828.9 1,878.5 2,182.2 15.1 86.4 14 343.6 1,024.4 828.9 1,878.5 2,182.2 15.1 86.4 14 343.6 1,024.4 828.9 1,878.5 2,182.2 15.1 76.4 18 395.7 971.7 891.9 1,863.6 2,259.3 14.5 76.4 18 395.7 971.7 891.9 1,863.6 2,259.3 14.5						,			-		
July 1 339.5 1,058.7 848.4 1,907.1 2,227.3 20.8 - - - 71.0 July 1 339.5 1,066.0 852.0 1,918.0 2,257.6 22.2 - - - 73.9 8 328.3 1,073.6 842.0 1,918.0 2,257.6 22.2 - - - 78.3 15 316.1 1,078.7 838.7 1,917.3 2,233.4 21.0 - - - 77.3 22 313.4 1,086.0 834.9 1,920.9 2,234.3 16.1 - - 78.3 29 319.7 1,096.5 838.8 1,935.3 2,255.0 16.3 - - 75.5 Aug. 5 348.6 1,089.1 834.1 1,922.2 2,271.7 13.1 - - 79.3 12 345.3 1,084.4 832.7 1,917.0 2,262.3 16.3 - - 72.2 19 335.2 1,082.1 834.5 1,916.5 2,251.7 24.9 -								-	-	-	
8 328.3 1,073.6 842.0 1,915.6 2,243.9 20.8							ł .		-	_	
15 316.1 1,078.7 838.7 1,917.3 2,233.4 21.0 77.3 22 313.4 1,086.0 834.9 1,920.9 2,234.3 16.1 75.5 29 319.7 1,096.5 838.8 1,935.3 2,255.0 16.3 75.5 5	July 1	339.5	1,066.0	852.0	1,918.0	2,257.6		_	-		
22 313.4 1,086.0 834.9 1,920.9 2,234.3 16.1 78.3 29 319.7 1,096.5 838.8 1,935.3 2,255.0 16.3 75.5 Aug. 5 348.6 1,089.1 834.1 1,923.2 2,271.7 13.1 79.3 12 345.3 1,084.4 832.7 1,917.0 2,262.3 16.3 72.2 19 335.2 1,082.1 834.5 1,916.5 2,251.7 24.9 74.7 26 323.3 1,079.8 832.5 1,912.3 2,235.6 23.8 75.1 Sept. 2 334.8 1,080.3 831.4 1,911.7 2,246.5 23.8 70.0 16 323.7 1,060.0 826.2 1,886.2 2,209.9 21.2 77.6 23 320.1 1,061.6 824.9 1,886.5 2,206.6 23.9 70.0 16 323.7 1,063.5 824.9 1,878.4 2,210.5 21.3 86.4 14 343.6 1,024.4 828.9 1,878.4 2,210.5 21.3 86.4 14 343.6 1,024.4 828.9 1,853.2 2,196.8 16.2 2,199.0 21.3 74.0 21 355.1 1,021.1 822.9 1,844.0 2,199.0 21.3 95.2 28 363.3 1,035.2 814.5 1,849.7 2,213.0 17.0 98.3 Nov. 4 403.6 977.5 879.5 1,857.0 2,260.6 13.6 76.4 14 403.1 975.1 884.0 1,859.0 2,262.1 19.3 15.5 67.1 29.3 391.9 985.5 894.8 1,880.3 2,272.2 14.4 15.5 66.2 25.3 370.9 1,066.6 894.5 1,904.1 2,299.1 19.4 15.5 67.1 29.3 370.9 1,051.1 886.4 1,947.5 2,318.3 19.7 - 1.5 61.6 63.2 370.9 1,051.1 886.4 1,947.5 2,318.3 19.7 1.5 61.6 23 370.9 1,051.1 886.4 1,947.5 2,318.3 19.7 1.5 61.6 23 370.9 1,051.1 886.4 1,947.5 2,318.3 19.7 1.5 61.6								-	-	-	
Aug. 5 348.6 1,089.1 834.1 1,923.2 2,271.7 13.1 79.3 12 345.3 1,084.4 832.7 1,917.0 2,262.3 16.3 72.2 19 335.2 1,082.1 834.5 1,916.5 2,251.7 24.9 75.1 Sept. 2 334.8 1,080.3 831.4 1,911.7 2,246.5 23.9 70.0 16 323.7 1,060.0 826.2 1,886.2 2,209.9 21.2 77.6 23 320.1 1,061.6 824.9 1,886.5 2,206.6 23.9 86.4 30 332.2 1,053.5 824.9 1,878.4 2,210.5 21.3 76.4 Oct. 7 331.7 1,031.6 819.0 1,850.5 2,182.2 15.1 68.4 14 343.6 1,024.4 828.9 1,853.2 2,196.8 16.2 74.0 21 355.1 1,021.1 822.9 1,844.0 2,199.0 21.3 95.2 28 363.3 1,035.2 814.5 1,849.7 2,213.0 17.0 98.3 Nov. 4 403.6 977.5 879.5 1,857.0 2,262.1 19.3 76.4 11 403.1 975.1 884.0 1,859.0 2,262.1 19.3 76.4 11 403.1 975.1 884.0 1,859.0 2,262.1 19.3 76.4 11 403.1 975.1 884.0 1,859.0 2,262.1 19.3 76.4 18 395.7 971.7 891.9 1,863.6 2,259.3 14.5 1.5 68.2 25 391.9 985.5 894.8 1,800.4 2,289.9 23.1 15.5 61.2 Dec. 2 389.4 1,006.6 893.9 1,900.4 2,289.9 23.1 1.5 67.1 23 370.9 1,051.1 896.4 1,947.5 2,318.3 19.7 1.5 61.6 16 367.9 1,023.9 899.8 1,923.8 2,291.7 16.7 1.5 61.6 23 370.9 1,051.1 896.4 1,947.5 2,318.3 19.7 1.5 61.5								, _	_	_	
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26 323.3 1,079.8 832.5 1,912.3 2,235.6 23.8 - - - 75.1 Sept. 2 334.8 1,080.3 831.4 1,911.7 2,246.5 23.9 - - - 70.4 9 330.2 1,076.4 830.2 1,906.6 2,236.8 23.8 - - - 70.0 16 323.7 1,061.6 824.9 1,886.2 2,209.9 21.2 - - - 77.6 23 320.1 1,061.6 824.9 1,886.5 2,206.6 23.9 - - - - 86.4 30 332.2 1,053.5 824.9 1,878.4 2,210.5 21.3 - - - - 68.4 40 1,053.5 824.9 1,850.5 2,182.2 15.1 - - - 68.4 40 14 343.6 1,024.4 828.9 1,853.2 2,196.8 16.2 - - - - 74.0 21 355.1 1,021.1 822.9 1,844.0 2,199.0 21.3 - - - 98.3 Nov. 4 403.6 977.5 879.5 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>_</td> <td>_</td> <td></td>									_	_	
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Oct. 7 331.7 1,031.6 819.0 1,850.5 2,182.2 15.1 - - 68.4 14 343.6 1,024.4 828.9 1,853.2 2,196.8 16.2 - - - 74.0 21 355.1 1,021.1 822.9 1,844.0 2,199.0 21.3 - - - 95.2 28 363.3 1,035.2 814.5 1,849.7 2,213.0 17.0 - - - 95.2 28 363.3 1,035.2 814.5 1,849.7 2,213.0 17.0 - - - 98.3 Nov. 4 403.6 977.5 879.5 1,857.0 2,260.6 13.6 - - - - 76.4 11 403.1 975.1 884.0 1,859.0 2,262.1 19.3 - - - 77.4 18 395.7 971.7 891.9 1,863.6 2,259.3 14.5 - -				824.9		2,206.6	23.9	-	-	_	86.4
14 343.6 1,024.4 828.9 1,853.2 2,196.8 16.2 74.0 21 355.1 1,021.1 822.9 1,844.0 2,199.0 21.3 95.2 28 363.3 1,035.2 814.5 1,849.7 2,213.0 17.0 98.3 Nov. 4 403.6 977.5 879.5 1,857.0 2,260.6 13.6 76.4 11 403.1 975.1 884.0 1,859.0 2,262.1 19.3 77.4 18 395.7 971.7 891.9 1,863.6 2,259.3 14.5 1.5 68.2 25 391.9 985.5 894.8 1,880.3 2,272.2 14.4 1.5 61.2 Dec. 2 389.4 1,006.6 893.9 1,900.4 2,289.9 23.1 1.5 67.1 9 386.0 1,009.6 894.5 1,904.1 2,290.1 19.4 1.5 69.5 16 367.9 1,023.9 899.8 1,923.8 2,291.7 16.7 1.5 61.6 23 370.9 1,051.1 896.4 1,947.5 2,318.3 19.7 1.0 70.5	30	332.2	1,053.5	824.9	1,878.4	2,210.5			_		76.4
21 355.1 1,021.1 822.9 1,844.0 2,199.0 21.3 95.2 28 363.3 1,035.2 814.5 1,849.7 2,213.0 17.0 98.3 Nov. 4 403.6 977.5 879.5 1,857.0 2,260.6 13.6 76.4 11 403.1 975.1 884.0 1,859.0 2,262.1 19.3 77.4 18 395.7 971.7 891.9 1,863.6 2,259.3 14.5 1.5 68.2 25 391.9 985.5 894.8 1,880.3 2,272.2 14.4 1.5 61.2 Dec. 2 389.4 1,066.6 893.8 1,880.3 2,272.2 14.4 1.5 67.1 9 386.0 1,009.6 894.5 1,904.1 2,299.1 19.4 1.5 69.5 16 367.9 1,023.9 899.8 1,923.8 2,291.7 16.7 1.5 61.6 23 370.9 1,051.1 896.4 1,947.5 2,318.3 19.7 1.0 70.5								_	-	_	
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20 01010 2,00212									_		
								-	-		

^{1.} Valued at "not exceeding market value". For par values see page 31. 2. Foreign exchange and foreign securities. 3. Industrial Development Bank capital

ANADA	
ERIES	

						LIABILI	TIES				
Invest- ment	All	Total Assets	Not	es in Circula	ntion	Canadia	an Dollar De	eposits	Foreign	All	
in IDB	Other Accounts	or Liabilities		d by	Total	Govt. of	Chartered	Other	Currency Liabilities	Other	
3	4		Chartered Banks	Others	Total	Canada	Banks	Other		5	
30.8 30.8	62.8 38.9	2,429.4 2,326.3	313.0 308.6	1,230.6 1,207.7	1,543.6 1,516.3	9.4 19.5	689.6 613.3	50.3 50.2	84.9 76.2	51.6 50.8	As at 7 Jan.—1953 14
30.8	30.5	2,321.0	294.4	1,197.9	1,492.3	39.6	608.5	52.0	78.0	50.7	21
30.8	31.6	2,315.0	291.2	1,188.7	1,479.9	43.5	613.8	46.6	76.1	55.2	28
31.2	36.0	2,270.3	257.6	1,223.7	1,481.3	41.8	612.2	51.7	58.3	25.1	4 Feb.
31.2	32.0	2,322.9	274.0	1,204.9	1,478.9	45.5	646.6	50.4	75.3	26.1	11
31.2	28.2 '	2,346.2	266.4	1,209.3	1,475.7	67.6	655.6	52.7	67.7	26.9	18
31.2	33.0	2,332.6	271.3	1,202.3	1,473.6	55.8	653.0	49.0	73.9	27.3	25
31.8	65.7	2,401.8	244.1	1,234.1	1,478.2	69.7	690.4	50.4	72.5	40.5	4 Mar.
31.8	30.6	2,326.3	263.4	1,223.1	1,486.5	34.7	645.6	50.7	81.4	27.4	11
31.9	31.2	2,308.7	257.4	1,229.9	1,487.3	52.1	630.7	51.4	61.4	25.8	18
31.9	33.6	2,291.4	268.5	1,216.2	1,484.7	40.2	625.5	50.4	62.9	27.8	25
32.1	43.4	2,333.4	221.3	1,276.7	1,498.0	42.6	609.5	64.1	73.6	45.6	1 Apr.
32.1	59.0	2,342.8	264.5	1,245.5	1,510.0	40.5	615.1	69.5	73.5	34.1	8
32.1	35.5	2,358.0	253.7	1,253.7	1,507.4	67.4	603.9	72.6	75.5	31.3	15
32.2	37.9	2,356.5	275.9	1,227.1	1,503.0	37.5	635.8	71.6	78.7	29.9	22
32.4	32.1	2,368.2	266.7	1,237.3	1,504.0	43.2	633.5	80.1	74.4	33.0	29
32.6	78.0	2,402.8	257.4	1,256.4	1,513.8	51.6	662.1	68.9	65.2	41.1	6 May
32.6	37.5	2,344.3	278.6	1,238.1	1,516.7	35.9	647.9	66.6	41.7	35.5	13
32.9	37.6	2,358.0	274.8	1,248.3	1,523.1	27.3	634.0	64.5	69.9	39.2	20
33.0	38.2	2,308.7	290.0	1,228.5	1,518.5	31.9	600.9	66.4	57.3	33.7	27
33.1	35.0	2,316.9	253.4	1,271.9	1,525.3	32.8	589.3	67.1	64.3	38.2	3 June
33.1	50.0	2,357.7	285.8	1,240.6	1,526.4	49.3	603.2	79.4	59.1	40.3	10
33.1	36.1	2,367.5	274.5	1,250.0	1,524.5	40.2	618.9	78.3	66.0	39.6	17
33.1	36.0	2,367.4	286.3	1,234.1	1,520.4	47.5	607.9	83.3	69.3	39.1	24
33.1	59.5	2,424.2	239.0	1,290.0	1,529.0	47.9	647.6	82.6	72.0	44.9	1 July
33.1	108.0	2,463.3	277.1	1,263.4	1,540.5	70.9	653.9	76.0	76.6	45.3	8
33.1	37.8	2,381.6	263.4	1,278.2	1,541.6	44.5	597.4	78.2	72.4	47.6	15
33.1	38.3	2,384.0	280.7	1,262.7	1,543.4	49.5	602.9	74.2	71.6	42.4	22
33.1	34.9	2,398.5	287.7	1,258.6	1,546.3	46.0	621.6	67.9	70.0	46.7	29
33.3	54.0	2,438.4	261.2	1,293.5	1,554.7	41.1	643.5	68.1	77.7	53.2	5 Aug.
33.3	43.7	2,411.4	286.2	1,267.2	1,553.4	55.4	608.0	71.3	70.8	52.5	
33.3	39.4	2,399.2	280.7	1,270.4	1,551.1	76.2	614.4	35.8	72.9	48.8	19
33.3	37.0	2,381.1	294.9	1,253.2	1,548.1	63.4	613.3	32.9	74.2	49.3	26
33.4	44.9	2,395.2	255.3	1,297.0	1,552.3	57.6	629.4	35.7	69.2	51.0	2 Sept.
33.4	45.4	2,385.6	277.7	1,281.7	1,559.4	41.1	633.7	33.2	68.5	49.6	
33.5	29.7	2,350.8	275.2	1,284.7	1,559.9	31.3	598.4	33.8	76.4	51.0	16
33.5	36.2	2,362.6	290.8	1,261.4	1,552.2	27.5	607.2	39.7	84.9	51.2	23
33.8	39.8	2,360.5	262.0	1,290.5	1,552.5	15.4	616.9	37.8	74.9	63.0	39
33.8	65.1	2,349.5	274.4	1,286.1	1,560.5	16.8	615.9	35.6	66.6	54.2	7 Oct.
33.8	39.4	2,344.0	283.2	1,284.2	1,567.4	7.2	609.3	33.9	72.4	53.8	14
33.8	45.2	2,373.2	292.9	1,271.5	1,564.4	17.7	627.0	35.2	74.1	54.9	21
33.8	42.2	2,387.2	295.4	1,261.5	1,556.9	9.9	636.2	36.3	77.2	70.8	28
34.5	79.9	2,451.3	267.0	1,294.5	1,561.5	70.3	624.1	37.7	74.9	82.8	4 Nov.
34.5	53.3	2,427.3	283.3	1,286.4	1,569.7	58.9	614.3	36.3	75.9	72.2	
34.5	58.0	2,421.5	294.9	1,273.5	1,568.4	62.5	613.1	32.6	66.6	78.2	18
34.5	44.9	2,414.3	303.5	1,255.9	1,559.4	59.8	630.5	33.2	59.6	71.8	25
34.8	37.1	2,430.3	259.9	1,303.0	1,562.9	50.8	646.4	42.1	64.2	63.9	2 Dec.
34.8	41.2	2,437.1	288.5	· 1,284.4	1,572.9	55.5	630.9	40.4	66.4	71.0	9
34.8 34.8 34.8	37.7 43.4 51.8	2,427.3 2,468.0 2,458.0	273.8 275.4 293.5	1,313.1 1,332.4 1,307.5	1,586.9 1,607.8 1,601.0	53.7 50.2 50.5	613.8 618.7 612.8	47.0 51.2 56.5	67.1 61.2	73.0 76.0	23 30
34.5	58.0	2,421.5	294.9	1,273.5	1,568.4	62.5	613.1	32.6	66.6	78.2	18
34.5	44.9	2,414.3	303.5	1,255.9	1,559.4	59.8	630.5	33.2	59.6	71.8	25
34.8	37.1	2,430.3	259.9	1,303.0	1,562.9	50.8	646.4	42.1	64.2	63.9	2 Dec.
34.8	41.2	2,437.1	288.5	1,284.4	1,572.9	55.5	630.9	40.4	66.4	71.0	9
34.8	37.7	2,427.3	273.8	1,313.1	1,586.9	53.7	613.8	47.0	57.9	68.0	16
34.8	43.4	2,468.0	275.4	1,332.4	1,607.8	50.2	618.7	51.2	67.1	73.0	23

stock, bonds and debentures.

^{4.} Bank premises and all other assets.

^{5.} Capital, rest fund and all other liabilities.

ASSETS

					ASSE	rs .				
	Gov	ernment of C	anada Direct	and Guaran	teed Securitie	es ¹	Provincial	Adva	inces to	Foreign
	Treasury Bills	Ot 2 yrs. and	her Maturiti		Total	Of which held under Purchase and Resale	Govt. Securities	Govt.	Chartered & Savings	Currency Assets
		under	2 yrs.	Total		A greements		Canada	Banks	2
As at 1954—Jan. 6 13 20 27	374.6 353.8 358.4 343.9	998.1 990.8 989.1 991.1	896.5 894.9 891.0 885.3	1,894.6 1,885.7 1,880.1 1,876.4	2,269.2 2,239.5 2,238.5 2,220.2	24,7 20.2 17.4 22.9	- - - -	-	-	66.4 73.3 59.4 70.7
Feb. 3 10 17 24	344.7 339.1 316.7 313.2	1,010.1 1,014.1 1,037.4 1,049.0	889.8 896.6 904.8 899.5	1,899.8 1,910.7 1,942.2 1,948.6	2,244.6 2,249.8 2,258.9 2,261.7	23.5 21.9 35.7 30.1	- - - -	- - -	21.0 4.0 1.0	66.4 66.0 68.3 68.1
Mar. 3 10 17 24 31	331.1 324.1 318.4 308.2 300.6	939.1 942.3 955.4 963.3 1,252.2	933.1 901.2 919.6 946.1 636.3	1,872.2 1,843.5 1,875.0 1,909.5 1,888.5	2,203.3 2,167.6 2,193.4 2,217.7 2,189.1	29.3 27.5 31.2 23.2 27.6	 	· - ·	10.0	67.9 68.9 65.3 68.9 62.3
Apr. 7 14 21 28	310.5 309.7 308.2 296.9	1,298.4 1,330.5 1,351.3 1,382.5	549.3 549.9 557.5 562.2	1,847.7 1,880.4 1,908.8 1,944.7	2,158.2 2,190.1 2,217.0 2,241.6	34.0 36.0 36.1 36.1	_ _ 		30.0 10.0 5.0 0.4	63.5 68.9 61.4 65.2
May 5 12 19 26	313.5 304.6 298.1 294.6	1,406.1 1,410.3 1,403.6 1,412.9	575.9 586.4 532.1 511.1	1,982.1 1,996.7 1,935.7 1,924.0	2,295.6 2,301.3 2,233.8 2,218.7	38.2 26.0 22.6 32.6	- - -	-	0.4	68.5 71.4 73.1 71.4
June 2 9 16 23 30	314.3 301.1 265.4 264.0 256.1	1,272.9 1,307.4 1,289.7 1,299.8 1,312.4	672.9 692.6 699.5 707.1 702.0	1,945.8 2,000.0 1,989.2 2,006.9 2,014.4	2,260.1 2,301.1 2,254.6 2,270.9 2,270.5	73.4 57.9 0.3 -	, , 		15.0	70.7 73,4 71.4 75.9 91.1
July 7 14 21 28	230.4 206.2 189.5 161.5	1,415.5 1,422.9 1,422.3 1,471.6	529.1 514.9 501.7 495.2	1,944.7 1,937.8 1,924.1 1,966.8	2,175.0 2,143.9 2,113.6 2,128.3	-	- - - -	-	5.0	89.8 92.4 89.4 62.1
Aug. 4 11 18 25	165.1 155.4 142.6 137.9	1,487.5 1,514.4 1,523.0 1,528.3	492.0 485.6 479.1 485.6	1,979.4 2,000.0 2,002.1 2,013.9	2,144.5 2,155.4 2,144.7 2,151.8	-	- - - -	- - -	-	64.6 63.0 71.9 61.9
Sept. 1 8 15 22 29	133.8 120.1 107.7 96.2 94.3	1,537.4 1,542.0 1,555.6 1,558.5 1,559.5	493.9 508.8 523.1 537.3 541.9	2,031.2 2,050.9 2,078.7 2,095.8 2,101.4	2,165.0 2,171.0 2,186.4 2,192.0 2,195.8	-	- - - - -	-		69.4 65.3 69.7 75.6 71.9
Oct. 6 13 20 27	118.4 109.7 104.5 120.1	1,256.8 1,225.0 1,255.8 1,272.9	798.2 774.1 758.6 767.6	2,055.0 2,029.1 2,014.4 2,040.6	2,173.4 2,138.8 2,118.9 2,160.6	- - - 4.8	- - - -	-		70.3 66.4 63.3 65.3
Nov. 3 10 17 24	148.4 145.9 144.8 199.7	1,283.6 1,277.8 1,246.2 1,237.8	790.2 808.2 814.5 826.3	2,073.8 , 2,086.0 2,060.7 2,064.0	2,222.2 2,232.0 2,205.5 2,263.7	-	. – ` – –		-	64.6 65.8 69.3 72.9
Dec. 1 8 15 22 29	217.9 230.9 186.6 173.3 177.0	1,208.3 1,219.9 1,193.0 1,193.0 1,193.0	825.8 841.8 834.0 844.3 850.6	2,034.1 2,061.7 2,027.0 2,037.3 2,043.6	2,252.0 2,292.6 2,213.6 2,210.6 2,220.6	-		-	, – – – –	69.5 60.7 73.1 69.2 62.4

^{1.} Valued at "not exceeding market value". For par values see page 31.

2. Foreign exchange and foreign securities.

3. Industrial Development Bank capital

RI	ES			1			LIABILI	TIPE			M	illions of Dollars
		1	m . 1				1					
	Invest- ment	All	Total Assets or	Not	tes in Circula	ation	Canadia	an Dollar D	eposits	Foreign	All	
	in IDB	Other Accounts	Liabilities		d by	Total	Govt. of	Chartered	Other	Currency Liabilities	Other Accounts	
	3	4		Chartered Banks	Others		Canada	Banks			5	
	36.3 36.3 36.3 36.3	61.9 45.9 33.0 36.0	2,433.8 2,394.9 2,367.1 2,363.1	317.6 326.0 310.4 304.4	1,270.5 1,237.0 1,232.9 1,219.7	1,588.1 1,563.0 1,543.3 1,524.1	51.9 53.6 50.8 49.5	643.1 613.4 619.7 623.9	22.9 27.8 28.3 27.6	63.9 71.7 57.2 68.5	64.0 65.4 67.8 69.6	As at 6 Jan.—1954 13 20 27
	36.3	44.1	2,412.3	264.4	1,254.0	1,518.4	83.2	630.9	40.1	64.4	75.2	3 Feb.
	36.3	39.2	2,395.2	285.5	1,227.4	1,512.9	126.9	626.9	36.3	63.3	28.8	10
	36.3	42.1	2,406.6	270.5	1,239.9	1,510.4	128.0	631.9	40.0	65.7	30.8	17
	36.3	36.3	2,402.4	284.2	1,223.8	1,508.0	124.5	639.8	37.0	65.4	27.7	24
	36.4	81.6	2,399.2	248.9	1,263.0	1,511.9	51.1	681.8	33.5	65.7	55.2	3 Mar.
	36.4	37.8	2,310.6	275.0	1,239.1	1,514.1	50.3	612.0	35.4	66.6	32.2	10
	36.4	33.8	2,328.8	263.2	1,251.4	1,514.6	49.7	636.2	32.0	63.8	32.4	17
	35.7	30.7	2,352.9	280.1	1,230.7	1,510.8	43.7	670.5	31.3	67.4	29.3	24
	35.7	98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	31
	35.7	52.5	2,339.9	260.2	1,263.8	1,524.0	63.2	627.0	27.4	62.1	36.1	7 Apr.
	35.7	42.5	2,347.2	262.6	1,274.3	1,536.9	68.4	617.5	24.5	66.9	33.0	14
	35.7	38.6	2,357.6	283.2	1,259.6	1,542.8	67.2	620.6	24.7	59.9	42.4	21
	35.7	41.1	2,383.9	290.5	1,247.1	1,537.6	81.3	642.8	23.3	62.7	36.3	28
	35.6	41.3	2,441.4	263.6	1,276.5	1,540.1	95.7	665.3	28.8	66.0	45.5	5 May
	35.6	61.8	2,470.0	288.9	1,252.7	1,541.6	118.5	663.3	28.0	68.4	50.2	12
	35.6	71.1	2,413.6	284.7	1,255.8	1,540.5	143.2	591.5	29.2	70.5	38.8	19
	35.6	36.6	2,382.3	293.2	1,250.2	1,543.4	137.0	566.3	27.7	68.8	39.1	26
	35.7	65.9	2,447.4	262.5	1,286.5	1,549.0	123.8	570.3	31.3	68.0	105.0	2 June
	35.7	48.3	2,458.4	289.0	1,258.8	1,548.8	127.2	626.3	32.2	70.8	53.1	9
	34.5	36.8	2,397.3	274.1	1,275.3	1,549.4	65.1	634.3	31.6	68.8	48.1	16
	34.5	34.0	2,415.3	292.4	1,254.1	1,546.6	82.9	639.0	30.5	69.6	46.7	23
	34.5	41.4	2,437.5	227.1	1,326.4	1,553.5	99.0	624.4	41.4	64.6	54.6	30
	34.5	79.2	2,383.6	274.4	1,290.4	1,564.8	55.9	613.8	34.0	63.4	51.7	7 July
	34.5	40.3	2,311.2	287.4	1,282.6	1,570.0	40.0	556.1	32.0	66.1	47.0	14
	34.5	48.9	2,286.5	284.3	1,287.4	1,571.6	43.0	531.6	30.9	63.2	46.1	21
	34.5	28.3	2,253.2	292.3	1,279.1	1,571.4	45.1	494.8	29.4	60.3	52.2	28
	34.6	44.3	2,288.0	266.7	1,309.5	1,576.2	47.8	517.2	33.1	62.0	51.6	4 Aug.
	34.6	34.4	2,287.4	292.4	1,287.2	1,579.5	46.7	520.6	30.7	60.2	49.6	11
	34.6	32.1	2,283.4	285.9	1,290.6	1,576.5	50.8	505.3	27.9	70.6	52.2	18
	34.8	30.4	2,278.9	299.7	1,272.9	1,572.6	51.3	517.7	27.6	60.0	49.8	25
	34.5	40.2	2,309.1	257.3	1,317.0	1,574.3	45.0	538.1	26.3	67.7	57.7	1 Sept.
	34.5	51.2	2,321.8	313.2	1,307.5	1,620.7	52.1	502.7	26.7	63.5	56.3	8
	34.5	35.2	2,325.8	303.7	1,309.1	1,612.8	65.0	494.6	26.6	68.0	58.8	15
	34.7	40.6	2,342.9	319.4	1,276.6	1,595.9	81.7	501.3	26.9	73.7	63.3	22
	34.9	26.2	2,328.7	297.0	1,288.3	1,585.3	85.2	510.4	25.9	70.4	51.5	29
	35.6	83.8	2,363.1	282.5	1,302.9	1,585.4	46.5	551.9	30.1	68.1	81.0	6 Oct.
	35.6	55.4	2,296.2	298.0	1,289.2	1,587.2	50.3	496.3	27.7	64.2	70.6	13
	35.6	43.0	2,260.7	297.3	1,288.2	1,585.5	55.3	459.0	32.4	61.2	67.1	20
	35.6	36.8	2,298.2	304.4	1,276.0	1,580.4	51.4	504.8	30.5	63.2	68.0	27
	35.6	51.3	2,373.7	268.1	1,317.5	1,585.6	60.5	559.3	33.9	62.3	72.2	3 Nov.
	35.6	52.4	2,385.7	292.5	1,304.2	1,596.7	109.9	507.3	32.1	63.1	76.7	10
	35.6	48.4	2,358.7	294.2	1,302.4	1,596.5	98.6	495.6	32.5	66.2	69.3	17
	35.6	36.3	2,408.5	307.1	1,281.6	1,588.7	120.4	514.5	37.1	69.8	78.1	24
	35.6	69.1	2,426.1	257.1	1,332.1	1,589.1	126.1	526.2	34.7	66.0	83.9	1 Dec.
	35.6	47.4	2,436.4	288.4	1,314.8	1,603.2	140.3	521.9	39.5	57.4	74.1	8
	35.6	206.2	2.528.4	278.8	1.336.5	1,615.3	53.4	534.0	48.1	68.9	208.7	15

^{35.4} stock, bonds and debentures.

41.1

206.2

2,528.4

2,356.5

2,353.9

35.6

35.6

35.6

278.8

292.0

313.5

1,336.5

1,341.0

1,315.6

525.6

10.9

4.8

1,633.0

1,629.1

56.4

63.9

68.9 62.9

57.6

67.6

70.6

22 29

^{4.} Bank premises and all other assets.

^{527.9} 5. Capital, rest fund and all other liabilities,

ASSETS

					ASSE'	rs				
	Gov	vernment of C	Canada Direc	t and Guaran	teed Securiti	es 1	Provincial	Adva	ances to	Foreign
	Treasury Bills	2 yrs. and under	Over 2 yrs	Total	Total	Of which held under Purchase and Resale Agreements	Govt. Securities	Govt. of Canada	Chartered & Savings Banks	Currency Assets
As at 1955—Jan. 5 12 19 26	167.5 165.5 153.0 137.4	1,194.0 1,197.0 1,190.0 1,134.4	874.9 905.6 900.8 869.7	2,068.9 2,102.6 2,090.8 2,004.1	2,236.3 2,268.1 2,243.8 2,141.4	-	- - - -		1.0	68.1 68.5 62.5 70.2
Feb. 2 9 16 23	115.4 107.0 109.8 125.7	1,134.4 1,139.6 1,140.4 1,153.1	849.8 853.1 832.3 804.3	1,984.1 1,992.8 1,972.7 1,957.4	2,099.6 2,099.8 2,082.5 2,083.1	-	- - - -	-	-	63.7 65.5 58.4 66.9
Mar. 2 9 16 23 30	150.7 138.9 173.4 181.5 165.2	1,162.7 1,175.5 1,180.4 1,159.3 1,160.4	808.0 811.2 812.9 814.8 813.4	1,970.7 1,986.7 1,993.3 1,974.1 1,973.8	2,121.4 2,125.6 2,166.7 2,155.6 2,139.0	- - - -	- - - -	- - - -	- - - -	60.9 89.1 65.2 72.8 73.2
Apr. 6 13 20 27	160.0 150.6 210.3 234.6	1,164.1 1,172.1 1,175.3 1,169.8	807.9 806.1 810.3 804.7	1,972.0 1,978.3 1,985.6 1,974.5	2,132.1 2,128.9 2,195.9 2,209.1	- - - -	 - -	- - -	10.0	65.3 63.9 65.0 63.4
May 4 11 18 25	220.9 209.3 198.2 195.0	1,164.7 1,156.0 1,156.0 1,156.4	803.6 804.2 805.8 806.1	1,968.3 1,960.3 1,961.8 1,962.4	2,189.2 2,169.6 2,159.9 2,157.4	-	- · · · · · · · · · · · · · · · · · · ·	- - -	1.0 10.0 11.0	70.7 70.5 68.4 65.5
June 1 8 15 22 29	199.9 215.8 214.6 226.6 273.4	1,157.6 1,158.1 1,153.2 1,154.9 1,157.4	809.2 806.2 804.3 806.0 820.0	1,966.8 1,964.3 1,957.5 1,961.0 1,977.4	2,166.7 2,180.1 2,172.1 2,187.6 2,250.9	- - - 4.3	- - - -	- - - -	- - - 5.0	87.6 99.7 95.6 90.7 98.2
July 6 13 20 27	298.1 317.7 298.7 279.8	983.3 984.5 981.1 967.1	975.0 981.4 989.5 1,008.4	1,958.2 1,965.9 1,970.7 1,975.5	2,256.3 2,283.5 2,269.4 2,255.3	-	-	- - -	- - -	88.3 93.9 94.5 101.1
Aug. 3 10 17 24 31	280.5 306.0 269.8 263.5 240.9	959.9 950.3 949.7 948.7 944.3	1,035.5 1,074.5 1,067.5 1,065.0 1,083.9	1,995.4 2,024.7 2,017.2 2,013.7 2,028.2	2,275.9 2,330.7 2,286.9 2,277.2 2,269.1	- - - 8.8 -	-	-	- - - -	98.4 115.5 110.6 105.0 114.3
Sept. 7 14 21 28	228.1 223.1 251.7 248.6	913.1 912.2 891.8 871.6	1,097.7 1,123.4 1,138.6 1,191.0	2,010.8 2,035.6 2,030.3 2,062.6	2,239.0 2,258.7 2,282.0 2,311.2		- - -	-	15.0 - -	112.6 103.5 107.9 106.1
Oct. 5 12 19 26	198.5 190.4 274.3 300.3	1,069.4 1,060.5 1,042.9 1,021.1	975.8 968.8 977.4 979.9	2,045.2 2,029.3 2,020.3 2,001.0	2,243.8 2,219.6 2,294.6 2,301.3	- 4.6 15.8 3.8	- - - -	- - -	10.0 26.0 16.0 16.0	106.0 103.5 110.2 109.1
Nov. 2 9 16 23 30	288.3 308.9 337.0 382.6 300.6	1,004.6 1,003.9 998.1 1,003.5 1,025.6	980.6 970.7 974.9 947.7 1,050.0	1,985.2 1,974.6 1,973.0 1,951.2 2,075.6	2,273.5 2,283.5 2,310.0 2,333.8 2,376.2	5.1 40.4 10.1 11.5	- - - -	- - - -	15.0 17.0 12.0 32.0 4.0	112.7 107.3 106.6 116.5 105.2
Dec. 7 14 21 28	312.3 323.3 269.6 263.9	1,026.4 1,029.4 1,028.1 1,026.3	1,003.3 978.5 1,047.1 1,083.6	2,029.7 2,008.0 2,075.3 2,109.9	2,342.0 2,331.3 2,344.8 2,373.8	6.5 - - -	- - -	- - -	12.0 2.0 4.0	103.5 105.2 110.7 110.8

^{1.} Valued at "not exceeding market value". For par values see page 31.

^{2.} Foreign exchange and foreign securities.

^{3.} Industrial Development Bank capital

2 -							LIABILI	TIES			2017	lions of Dollars
			Total		es.in Circula	tion		an Dollar De	monita			
	Invest- ment	All	Assets				Calladia	in Donai De	:posits	Foreign	All	
	in IDB	Other Accounts	Liabilities	Hele	d by	Total	Govt. of	Chartered	Other	Currency Liabilities	Other Accounts	
	3	4	, , , ,	Chartered Banks	Others		Canada	Banks			. 5	
1	35.6	45.1	2,385.1	312.1	1,305.0	1,617.0	52.6	538.5	32.4	64.9	79.7	As at 5 Jan.—1955
	35.6 35.4	39.9 41.9	2,412.1 2,384.6	332.0 313.4	1,263.4 1,259.1	1,595.3 1,572.6	49.2 52.6	597.6 595.8	26.7 33.2	66.9	76.4	12 19
	35.4	46.9	2,293.9	312.9	1,239.6	1,552.4	50.8	556.9	35.4	68.9	29.5	26
	32.7	44.5	2,240.6	261.4	1,284.1	1,545.5	51.0	505.5	42.9	59.6	36.1	2 Feb.
	32.9 32.9	30.8 42.3	2,229.0 2,216.2	291.4 271.8	1,255.0 1,273.4	1,546.5 1,545.2	50.0 52.0	489.8 470.1	44.0 48.8	63.2 55.8	35.7 44.3	9 16
	32.9	35.5	2,218.4	291.1	1,251.1	1,542.2	53.1	466.4	42.9	63.9	49.9	23
	32.9	32.2	2,247.5	245.8	1,299.7	1,545.4	60.5	502.0	42.8	58.0	38.8	2 Mar.
	32.9 32.9	38.0 30.1	2,285.6 2,294.9	278.3 262.6	1,272.9 1.291.1	1,551.1 1,553.7	55.2 63.1	490.6 524.3	45.6	87.4 63.6	55.7 47.2	9 16
į	32.9	27.6	2,288.9	284.7	1,266.6	1,551.3	50.0	529.0	43.3	71.5	43.8	23
	32.9	29.7	2,274.9	264.7	1,286.3	1,551.0	54.5	520.4	41.6	72.1	35.2	30
	33.0	51.5	2,281.8	256.6	1,318.2	1,574.8	43.0	521.2	39.7	63.5	39.6	6 Apr.
	32.9 33.0	44.2 40.1	2,269.9 2,344.1	294.4 292.7	1,290.3 1,289.8	1,584.7 1,582.6	46.0 51.0	487.2 549.2	41.6 54.3	62.8	47.6 43.6	13 20
	33.0	39.2	2,344.8	298.9	1,280.5	1,579.4	48.4	566.7	46.1	61.7	42.5	27
	33.2	41.1	2,335.2	267.7	1,318.1	1,585.8	34.5	557.9	43.0	69.3	44.7	4 May
	33.2 33.2	39.7 37.0	2,323.0 2,308.6	297.4 290.0	1,294.7 1,303.5	1,592.1 1,593.5	50.3 49.1	530.7 520.1	38.2 35.6	68.5 66.3	43.2 44.0	11 18
	33.2	41.2	2,297.4	303.8	1,290.3	1,594.1	53.0	502.0	36.7	64.3	47.3	25
	33.5	36.8	2,324.7	263.5	1,333.9 1,311.7	1,597.4 1,602.6	49.4 49.8	515.4 526.1	31.8 32.3	84.8 96.2	45.8 49.2	1 June 8
	33.5	43.0 35.9	2,356.3 2,337.2	290.9 274.9	1,311.7	1,605.8	49.8	515.3	35.5	88.7	47.1	15
	33.6 33.6	31.0	2,348.0	300.1 274.0	1,308.0 1,340.8	1,608.2 1,614.8	49.5 81.9	518.7 538.4	37.9 37.7	83.7 84.5	50.0 63.1	22 29
		37.8	2,420.5	280.3	1,354.6	1,634.8	48.4	558.4	40.7	80.1	78.3	6 July
	33.6 33.6	62.4	2,440.7 2,442.9	313.6	1,331.3	1,644.8	48.7	571.5	38.0	88.1	51.7	13
J	33.6 33.6	33.6 28.7	2,431.1 2,418.7	303.5 315.4	1,345.5 1,334.6	1,648.9 1,650.0	50.2 47.1	547.7 '. 527.0	38.7 44.1	88.7 94.2	56.9 56.3	20 27
	33.6	39.6	2,447.6	284.4	1,371.8	1,656.3	59.3	537.2	37.3	91.5	66.0	3 Aug.
	33.6	29.3	2,509.1	311.2	1,345.9	1,657.0	60.0	590.8	34.6 33.2	108.6	58.2 54.1	10 17
	33.8 33.8	39.6 29.7	2,471.0 2,445.8	297.9 317.3	1,357.8 1,335.9	1,655.7 1,653.2	65.5 59.4	554.1 526.2	34.1	108.4 103.0	69.9	24
	34.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	31
	34.1	79.5	2,465.2	293.7	1,372.3	1,666.0	65.0	528.8	31.0	110.9	63.4 69.2	7 Sept.
	34.1 34.1	29.5 34.4	2,440.9 2,458.5	313.7 316.7	1,359.0 1,352.0	1,672.7 1,668.8	33.9 58.3	533.8 536.4	30.1	101.2 103.0	61.9	21
	34.3	41.4	2,493.0	321.5	1,344.6	1,666.1	60.3	563.9	31.5	101.6	69.6	28
	34.5	74.5	2,468.8	292.9	1,379.4	1,672.3 1,681.7	51.2 51.9	552.4 505.9	30.1 32.8	99.1 93.7	63.7 69.4	5 Oct.
	34.5 34.5	51.7 51.4	2,435.4 2,506.6	315.2 320.7	1,366.5 1,362.4	1,683.1	62.5	550.7	33.2	100.7	76.3	19
	34.5	33.1	2,494.0	332.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	26
	35.2	44.2 70.8	2,480.5 2,513.7	287.5 319.9	1,391.4 1,369.8	1,678.9 1,689.7	49.4 8c.1	533.5 517.2	33.6 37.3	106.3 100.8	78.8 82.7	2 Nov. ,
	35.1 35.1	70.8	2,513.7	319.9	1,383.4	1,691.3	67.7	545.1	34.9	100.9	77.4 ,	16
	35.1 35.1	50.6 60.0	2,568.1 2,580.5	331.1 289.2	1,354.0 1,394.8	1,685.2 1,684.0	66.6	575.0 562.6	32.1 45.2	107.5 88.3	101.8 72.1	23 30
	35.1	63.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	7 Dec.
	35.1	40.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3 551.6	42.3 51.3	91.4 93.9	72.1 85.6	14 21
	35.1 35.1	50.0 52.6	2,544.5 2,572.3	319.2 355.6	1,418.0 1,384.8	1,737.2 1,740.4	24.9 36.6	546.1	62.1	96.4	90.7	28
							1	1			1	

^{4.} Bank premises and all other assets. 5. Capital, rest fund and all other liabilities.

	ASSETS												
	Gov	ernment of C	anada Direct	and Guarant	teed Securitie	es 1 ·	Provincial	Adva	inces to	Foreign			
	Treasury		her Maturitio	es	Total	Of which held under Purchase	Govt. Securities	Govt.	Chartered & Savings	Foreign Currency Assets			
	Bills	2 yrs, and under	Over 2 yrs	Total	·	and Resale Agreements		Canada	Banks	2			
As at 1956—Jan. 4	265.9 263.9	970.1 948.3	1,081.7 1,126.4	2,051.8 2,074.7	2,317.6 2,388.7	4.5 9.9	-	_	·9.5 -	113.0 125.9			
18 25	268.7 232.3	942.9 884.3	1,144.0 1,137.6	2,086.9 2,021.9	2,355.6 2,254.2	-	-	_	-	97.6 95.9			
Feb. 1	227.9 237.2	853.1 832.8	1,130.7 1,116.4	1,983.7 1,949.2	2,211.6 2,186.4	\		_	_	87.6 84.4			
15	272.0 308.7	796.2 760.9	1,120.2 1,128.3	1,916.4 1,889.3	2,188.4 2,198.0		_		-	99.0 99.4			
22 29	338.6	727.0	1,131.9	1,858.9	2,197.5	6.2	Austr	-		103.7			
Mar. 7	390.5 417.6	687.8 648.4	1,149.7 1.197.8	1,837.6 1,846.2	2,228.0 2,263.7	. 15.1			-	98.6 93.8			
21 28	437.6 440.5	583.9 530.7	1,238.8 1,273.4	1,822.7 1,804.1	2,260.3 2,244.6	-	. ,=	-	,	93.4 100.8			
Apr. 4	452.0	495.4	1,280.9 1,372.3	1,776.3 1,861.1	2,228.3 2,308.2	_	_	_	16.0 10.0	93.2 100.5			
11 18 25	447.1 408.7 332.9	488.8 471.9 435.5	1,423.5 1,504.5	1,895.4 1,940.0	2,304.1 2,272.8	_	_ _	_	10.0	96.3 98.1			
May 2	321.5 352.1	767.4 750.7	1,197.0 1,207.8	1,964.4 1,958.4	2,285.9 2,310.5		-		-	100.4 101.2			
9 16 23	342.1 361.7	716.9	1,202.1 1,193.9	1,919.0 1,898.3	2,261.1 2,260.0	1.0	_	1	_	100.9 99.0			
30	391.1	704.4 678.8	1,176.9	1,855.8	2,246.9	_	_	_	25.7	104.2			
June 6	433.4 435.9	680.0 656.3	1,190.6 1,215.1	1,870.6 1,871.4	2,304.0 2,307.2			_	0.7 12.0	91.0 99.9			
20 27	460.9 461.4	629.0 600.5	1,241.5 1,273.4	1,870.5 1,873.8	2,331.4 2,335.2		-	_	5.0 5.0	95.9 95.9			
July 4	457.9 458.9	582.0 590.3	1,275.6 1,282.5	1,857.6 1,872.8	2,315.4 2,331.7	3.3			11.0 18.0	92.7 92.4			
18 25	444.8 463.7	601.3 579.5	1,291.0 1,297.9	1,892.3 1,877.5	2,337.1 2,341.1				40.0 12.0	92.1 86.1			
Aug. 1	457.0 497.9	576.9 542.8	1,305.1 1,316.3	1,882.0 1,859.1	2,339.0 2,357.0	3,5 1.0	_		7.0	91.7 79.1			
15 22	495.0 472.4	536.7 526.3	1,344.3 1,326.8	1,881.0 1,853.1	2,376.0 2,325.5	-	_	-	25.0	81.4 71.1			
29	491.0	524.1	1,334.0	1,858.1	2,349.1	-	-	-	-	73.7			
Sept. 5 12	495.2 493.3	528.0 525.0	1,333.8 1,338.0	1,861.8 1,863.0	2,356.9 2,356.4	5.5		_	_	69.8 75.6			
19 26	513.8 518.1	532.7 514.0	1,336.2 1,332.1	1,868.9 1,846.1	2,382.6 2,364.2	-			_	68.7 68.7			
Oct. 3 10	536.9 496.0	506.1 496.1	1,347.8 1,343.5	1,853.9 1,839.6	2,390.8 2,335.6	-	-	-	32.0	71.4 68.1			
17 24	498.3 542.6	524.8 502.8	1,338.8 1,337.7	1,863.6 1,840.6	2,361.9 2,383.1	7.2		_	- -	71.1 73.3			
31	557.5	473.8	1,342.6	1,816.4	2,374.0	-	-	-	_	68.5			
Nov. 7	549.0 529.0	451.4 452.1	1,345.6 1,344.7	1,797.0 1,796.8	2,346.0 2,325.8	-		_	25.0	72.5			
21 28	540.6 528.8	452.9 466.3	1,357.5 1,361.5	1,810.5 1,827.7	2,351.1 2,356.5	15.1	-	_	10.0 50.0	70.2 83.8			
Dec. 5	536.7 543.3	468.4 481.1	1,363.9 1,370.1	1,832.3 1,851.2	2,369.0 2,394.6	1.4	_	_	-	66.3 77.9			
19 26	508.3 515.3	511.9 512.0	1,368.5 1,375.2	1,880.3 1,887.3	2,388.7 2,402.5	-	-	-	44.5 10.0	79.9 79.7			

^{1.} Valued at "not exceeding market value". For par values see page 31.

Foreign exchange and foreign securities.
 Industrial Development Bank capital

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						LIABILI	TIES				Donatis
Invest-	All	Total Assets	Not	es in Circula	ıtion	Canadia	ın Dollar De	eposits	Foreign	All	
ment in IDB	Other Accounts	or Liabilities	Held	d by	Total	Govt. of	Chartered	Other	Currency Liabilities	Other	
3	4		Chartered Banks	Others	10tai	Canada	Banks	Other		5	
35.1 35.0	64.5 57.1	2,539.7 2,556.7	348.2 366.5	1,383.7 1,341.3	1,731.9 1,707.9	40.6 45.1	547.9 570.6	33.3 31.6	99.2 109.4	86.8 92.1	As at 4 Jan.—1956 11
35.0	40.0	2,528.2	344.9	1,336.9	1,681.8	56.5	596.3	35.9	80.8	76.8	18
35.0	26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	25
35.0 35.0 35.5 35.6 36.3	49.4 54.5 36.1 31.8	2,383.7 2,360.3 2,359.0 2,364.8 2,373.6	284.2 310.0 288.7 312.0 265.8	1,363.5 1,337.8 1,357.7 1,330.6 1,375.2	1,647.6 1,647.7 1,646.5 1,642.7 1,641.1	50.0 59.3 49.4 60.6	531.8 502.8 489.8 499.4 493.6	41.2 33.9 34.4 32.1 35.0	71.1 74.4 89.9 90.4 94.3	41.8 42.2 49.0 39.6 48.7	1 Feb. 8 15 22 29
36.4 36.6 36.6 36.8	36.0 54.5 31.1 37.5 32.0	2,417.5 2,425.3 2,427.8 2,414.1	297.5 303.5 310.9 297.3	1,357.4 1,355.7 1,350.8 1,377.4	1,654.9 1,659.2 1,661.7 1,674.7	60.8 42.0 45.8 60.3 46.2	546.6 548.9 541.4 517.9	30.8 32.8 36.0 36.3	94.3 90.3 85.4 84.5 91.5	52.9 53.2 44.1 47.5	7 Mar. 14 21 28
36.9	48.6	2,423.0	300.2	1,386.4	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.
36.9	55.4	2,511.0	326.6	1,361.4	1,688.1	48.2	567.2	27.9	91.7	87.8	11
36.9	36.8	2,484.0	317.6	1,366.2	1,683.8	55.9	566.5	33.1	87.7	57.0	18
36.9	52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25
36.9	54.3	2,477.5	287.8	1,406.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May
36.9	52.3	2,500.9	326.4	1,379.6	1,706.0	65.9	553.4	30.5	90.8	54.2	9
37.0	47.6	2,446.5	315.4	1,393.8	1,709.2	52.1	514.0	28.0	90.8	52.3	16
37.0	53.5	2,449.5	342.0	1,367.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23
37.0	48.9	2,462.7	330.2	1,375.1	1,705.3	52.1	540.9	27.1	82.7	54.5	30
37.0	97.8	2,530.5	316.0	1,399.8	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June
37.0	40.3	2,496.5	344.3	1,376.1	1,720.4	50.4	536.5	28.5	90.1	70.5	13
37.3	37.7	2,507.2	337.2	1,386.1	1,723.3	49.3	549.1	33.7	86.5	65.2	20
37.6	36.6	2,510.2	345.9	1,382.1	1,728.1	39.7	558.3	37.5	85.4	61.2	27
38.3	55.8	2,513.2	310.6	1,436.3	1,746.9	40.7	525.8	35.8	83.0	81.0	4 July
38.3	69.8	2,550.2	353.1	1,409.7	1,762.8	49.1	535.9	30.8	82.4	89.2	11
38.3	33.0	2,540.6	341.1	1,420.4	1,761.6	51.5	540.2	33.1	82.6	71.7	18
38.3	31.5	2,509.0	353.5	1,403.9	1,757.5	50.3	524.1	32.1	76.0	68.9	25
39.9	31.2	2,501.9	309.9	1,455.4	1,765.3	50.7	490.3	33.3	81.9	80.5	1 Aug.
39.9	77.8	2,560.7	335.9	1,435.2	1,771.1	64.0	548.7	27.8	69.9	79.3	8
39.9	84.4	2,606.7	322.4	1,446.3	1,768.7	50.5	616.6	28.5	71.9	70.5	15
39.8	57.4	2,493.8	345.3	1,420.9	1,766.2	49.9	535.8	28.8	61.2	51.9	22
39.9	29.1	2,491.8	347.4	1,414.8	1,762.2	44.7	536.6	32.7	63.8	51.8	29
40.8	46.7	2,514.3	314.8	1,458.1	1,772.9	49.6	542.5	29.6	59.7	59.9	5 Sept.
40.8	33.1	2,505.9	350.7	1,425.6	1,776.3	40.7	535.9	25.6	65.5	61.9	12
40.8	39.2	2,531.4	348.4	1,424.9	1,773.2	49.2	557.8	29.7	58.8	62.6	19
41.5	51.0	2,525.5	354.8	1,414.5	1,769.3	51.3	535.0	40.7	58.6	70.6	26
42.1	50.4	2,554.8	318.6	1,458.3	1,776.9	70.9	534.3	35.7	61.5	75.5	3 Oct.
42.1	57.3	2,535.1	346.4	1,441.2	1,787.6	51.2	539.6	28.6	58.3	69.7	10
42.1	40.2	2,515.3	340.5	1,447.5	1,788.0	52.5	509.1	31.8	62.2	71.7	17
42.1	41.3	2,539.8	360.4	1,418.7	1,779.1	67.1	533.1	30.0	63.5	67.0	24
42.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	31
42.7	86.3	2,547.6	335.6	1,455.9	1,791.4	43.9	528.0	29.3	62.7	92.2	7 Nov.
42.7	59.4	2,534.2	348.6	1,448.0	1,796.6	44.8	508.6	28.1	71.7	84.4	14
42.7	72.2	2,546.2	355.3	1,441.7	1,796.9	41.7	525.5	31.9	60.5	89.7	21
43.1	36.8	2,570.1	360.3	1,431.0	1,791.3	49.5	563.6	31.4	74.1	60.1	28
43.7	52.4	2,531.3	329.2	1,479.0	1,808.2	50.2	529.2	29.4	56.9	57.4	5 Dec.
43.7	51.1	2,567.3	369.3	1,457.6	1,826.9	39.9	542.1	27.9	65.8	64.8	12
43.6	47.5	2,604.1	361.0	1,491.6	1,852.7	18.6	581.0	27.9	62.1	61.8	19
43.8	46.2	2,582.3	367.2	1,497.8	1,865.0	21.5	541.7	37.8	61.4	54.9	26

stock, bonds and debentures.

^{4.} Bank premises and all other assets. 5. Capital, rest fund and all other liabilities.

Millions of Do	lars	I. CANADI	AN CASH I	RESERVES*					
		Cash Reserve		Canadian	Average				
	Bank of Canada Deposits	Bank of Canada Notes	Total	Dollar Deposit Liabilities	Cash Reserve Ratio		Advances from Bank of Canada	Govt. of Canada	Provincial Govern- ments
Averages 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 tst Half 1954 2nd Half★	450 517 501 531 550 548 567 606 627 634 525 541 548	153 156 169 181 196 207 225 239 256 260 286 293 325	603 672 670 711 746 755 792 844 883 894 811 834 873	5,284 5,916 6,209 6,547 7,178 7,487 7,759 8,110 8,624 8,820 9,097 9,915 10,527	11.4 11.4 10.8 10.9 10.4 10.1 10.2 10.4 10.2 10.1 8.9 8.4 8.3	As at Dec. 31st 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 End of		846 281 216 236 164 257 88 49 473 176 517 246	86 119 113 149 167 158 185 214 166 190 181
1953—Jan. Feb. Mar. Apr. May June	627 645 644 622 634 610	279 244 239 246 246 255	906 889 883 869 880 865	8,426 8,296 8,407 8,618 8,699 8,529	10.8 10.7 10.5 10.1 10.1 10.1	1953—Jan. Feb. Mar. Apr. May June	 	62 141 190 178 99 98	173 157 250 204 187 259
July Aug. Sept. Oct. Nov. Dec.	621 619 617 632 628 629	254 256 260 256 264 267	875 874 878 889 892 896	8,685 8,669 8,651 8,787 8,935 8,787	10.1 10.1 10.1 10.1 10.0 10.2	July Aug. Sept. Oct. Nov. Dec.	-	74 116 80 233 525 473	168 137 212 151 113 166
1954—Jan. Feb. Mar. Apr. May June	627 640 652 623 628 635	290 254 249 248 257 262	917 894 902 871 885 896	8,871 8,945 8,686 8,745 8,818 8,857	10.3 10.0 10.4 10.0 10.0 10.1	1954—Jan. Feb. Mar. Apr. May June	10 10 - - 15 -	486 593 276 164 138 164	191 143 273 206 170 250
July★ Aug. Sept. Oct. Nov. Dec.	555 524 511 509 526 526	280 268 284 298 294 290	834 793 795 807 820 816	8,890 ² 8,929 8,999 9,087 9,287 9,391	9.4 ³ 8.9 8.8 8.9 8.8 8.7	July Aug, Sept, Oct, Nov, Dec.	 - - - -	192 184 122 256 493 176	129 125 208 171 125 190
1955—Jan. Feb. Mar. Apr. May June	559 492 521 544 531 529	279 318 284 268 277 288	848 809 805 812 808 817	9,484 9,343 9,398 9,586 9,632 9,821	8.9 8.7 8.6 8.5 8.4 8.3	1955—Jan. Feb. Mar. Apr. May June	- - - - -	153 203 146 55 156 107	141 138 265 198 159 246
July Aug. Sept. Oct. Nov. Dec.	557 552 542 556 549 552	282 293 303 301 313 312	840 845 845 857 861 863	10,049 10,222 10,264 10,314 10,383 10,487	8.4 8.3 8.2 8.3 8.3 8.2	July Aug, Sept. Oct. Nov. Dec.	15 2 2	174 170 134 165 543 517	194 163 213 158 143 181
1956—Jan. Feb. Mar. Apr. May June	568 504 542 561 545 560	310 354 299 294 310 318	877 858 841 855 856 878	10,515 10,448 10,285 10,357 10,409 10,597	8.4 8.2 8.2 8.3 8.2 8.3	1956—Jan. Feb. Mar. Apr. May June	5 - 16 -	501 493 488 355 494 413	148 152 223 162 168 172
July Aug. Sept. Oct. Nov. Dec.	544 563 549 544 539 553	332 338 328 340 341 338	876 900 877 885 881 890	10,608 10,649 10,563 10,607 10,591 10,704	8.3 8.5 8.3 8.3 8.3	July Aug. Sept. Oct. Nov. Dec.	- - - -	279 275 281 153 417 246	143 123 117 154 103 169

[★] For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are

averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

The classification of chattered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 9 on page 19) adjustments

BANKS IES

ada

II. LIABILITIES ¹												
Canadia	n Dollar D	eposits ¹			Foreign	Acceptances, Guarantees,	All	Share-	Total			
Personal Savings	-Other Notice	Other Banks	Public Demand	Total	Currency Deposits	& Letters of Credit	Other Liabilities	holders' Equity	Liabilities			
2,635	230	60	2,084	5,942	901	141	29	299	7,311	As at Dec. 31 1945 1946 1947 1948 1949 6 1950 1951 1952 1953 1954 1955 1956		
3,179	290	78	2,293	6,240	892	213	30	333	7,708			
3,453	287	81	2,295	6,446	898	201	27	340	7,911			
3,752	305	80	2,550	7,072	868	206	26	346	8,517			
4,086	347	70	2,483	7,317	795	164	24	353	8,653			
4,176	383	132	2,874	7,979	835	258	10	361	9,443			
4,296	316	95	2,993	7,973	878	225	7	375	9,458			
4,600	325	75	3,373	8,636	905	199	7	381	10,128			
4,756	278	69	3,368	9,111	963	155	8	419	10,656			
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433			
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702			
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428			
4,656 4,718 4,765 4,802 4,808 4,829	289 290 301 305 292 297	71 85 87 86 86 86	3,056 3,055 3,069 3,224 3,168 3,279	8,307 8,445 8,662 8,798 8,640 8,851	878 926 927 938 937 924	206 208 209 209 209 195 187	9 7 6 9 8 7	382 382 382 382 382 382	9,782 9,968 10,186 10,336 10,163 10,351	End of Jan.—1953 Feb. Mar. Apr. May June		
4,851	301	78	3,162	8,634	906	178	10	382	10,110	July		
4,917	289	74	3,255	8,788	897	173	8	383	10,248	Aug.		
4,943	283	82	3,292	8,892	903	172	7	385	10,358	Sept.		
4,876	271	83	3,299	8,913	917	178	14	396	10,418	Oct.		
4,790	278	72	3,246	9,024	932	166	11	413	10,546	Nov.		
4,756	278	69	3,368	9,111	963	155	8	419	10,656	Dec.		
4,808	285	69	3,110	8,950	982	159	9	421	10,531	Jan.—1954		
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Feb.		
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Mar.		
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Apr.		
5,059	318	76	3,214	8,976	995	161	10	421	10,579	May		
5,109	310	78	3,235	9,146	990	155	18	421	10,731	June		
5,136	337	83	3,153	9,030	990	148	28	433	10,629	July		
5,199	336	81	3,178	9,103	990	148	27	445	10,712	Aug.		
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Sept.		
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Oct.		
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Nov.		
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Dec.		
5,299 5,373 5,426 5,516 5,505 5,573	447 507 546 604 617 611	119 138 124 137 148 143	3,363 3,387 3,267 3,414 3,510 3,665	9,521 9,746 9,774 9,925 10,094 10,345	1,006 998 1,005 1,002 1,046 1,027	159 168 169 165 175	44 39 30 29 22 21	530 537 548 550 552 552	11,259 11,487 11,528 11,671 11,889 12,125	Jan.—1955 Feb. Mar. Apr. May June		
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July		
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.		
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.		
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.		
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.		
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.		
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.—1956		
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.		
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.		
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.		
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May		
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	June		
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July		
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug.		
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.		
6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Oct.		
5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Nov.		
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	Dec.		

have been made to put figures for earlier dates on a comparable basis.

7. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent,

calculated as described in footnote *.

4. Mainly deposits of foreign banks.

5. Capital, rest fund and undivided profits as at latest fiscal year-end.

6. From April 1, 1949, statistics of Newfoundland branches of the chartered banks are included as Canadian.

Millions of D	l														III. AS
	Bank of Canada	Cdn. Day-to-	Treasury		nment of C Direct and ranteed Bo		Oth	er Canadia	n Securitie	es 1, 2	Ins. Res.				
	Deposits and Notes	Loans	Bills	2 years and under	Over -2 years	Total	Prov- incial 3, 4	Mun- icipal 4	Corp- orate	Total	Mtges.	Call and To Stock- Brokers 7	To Others	Prov- incial 4	Mun- icipal 4
As at Dec. 31 1945 1946 1947 1948 194912 1950 1951 1952	684 742 720 738 753 810 892 899	1 - 1 - 1 - 1 - 1	170 147 139 129 126 129 236 138	1,119 1,052 482 656 763 694 499 869	1,983 2,118 2,028 2,173 2,224 2,256 2,019 1,777	3,102 3,170 2,509 2,830 2,986 2,950 2,518 2,647	297 312 448 408 408 385 321 304	91 115 133 140 161 194 167 159	117 205 352 450 382 402 393 370	505 632 933 998 951 981 881 834	-	25 13 10 10 13 13 78 78	5 5 1 3	44 33 57 83 62 -72 68 79	21 25 41 56 72 84 94
1953 1954 1955 1956	888 791 840 882	68 81 74	244 360 427 740	482 636 475 406	2,034 2,318 2,157 1,269	2,516 2,953 2,632 1,675	280 264 322 269	152 177 218 185	341 353 482 510	773 794 1,022 964	- 74 294 493	61 68 112 90	93 75 67 62	65 61 83 95	96 103 124 177
End of 1953—Jan. Feb. Mar. Apr. May June	817 860 833 879 805 887		219 265 288 283 321 267	861 884 784 768 584 594	1,783 1,791 1,951 1,987 2,009 1,992	2,644 2,676 2,736 2,755 2,594 2,587	295 288 291 292 303 300	158 161 162 165 163 161	358 361 345 368 368 369	811 810 798 825 834 830	- - - -	74 78 71 75 75 72	61 63 69 77 63 51	43 38 20 22 20 18	107 116 129 130 120 100
July Aug. Sept. Oct. Nov. Dec.	861 865 879 945 882 888	- - - - -	253 282 282 195 221 244	656 654 676 613 474 482	1,877 1,877 1,884 1,917 2,035 2,034	2,534 2,531 2,561 2,531 2,509 2,516	291 291 289 289 281 280	161 160 158 158 154 154	362 363 356 350 344 341	814 814 803 798 780 773	- - - - -	69 70 58 59 61 61	56 65 52 85 91 93	11 13 23 39 60 65	101 105 113 110 108 96
1954—Jan. Feb. Mar. Apr. May June	860 878 903 873 847 852	- - - - - 56	282 278 292 287 266 303	519 507 1,270 1,207 1,157 784	2,051 2,066 1,213 1,278 1,367 1,706	2,571 2,573 2,484 2,485 2,524 2,490	268 268 261 259 264 268	152 153 151 152 151 146	343 345 342 335 334 330	764 766 754 746 748 745	- - - - 1	63 60 56 55 62 59	80 137 111 89 153 125	54 32 6 9 6	105 116 140 142 141 153
July Aug. Sept. Oct. Nov. Dec.	762 790 783 815 791 791	68 52 63 102 101 68	361 401 431 371 361 360	976 984 1,027 694 582 636	1,722 1,785 1,823 2,299 2,434 2,318	2,699 2,769 2,850 2,992 3,016 2,953	268 258 259 272 268 264	160 161 158 159 161 177	328 326 326 337 347 353	755 745 742 768 775 794	4 11 23 38 55 74	53 51 50 56 77 68	90 71 62 136 119 75	9 18 22 39 57 61	134 123 117 115 103 103
1955—Jan. Feb. Mar. Apr. May June	785 739 770 783 786 775	47 92 69 99 116 95	464 433 435 382 424 376	676 684 681 683 681 665	2,361 2,449 2,482 2,522 2,548 2,579	3,037 3,133 3,164 3,205 3,229 3,244	267 275 294 298 301 309	177 184 185 198 205 205	356 372 385 402 402 429	800 831 864 898 908 942	88 99 110 119 131 145	65 63 63 74 83 90	64 59 66 58 52 59	59 54 7 10 13 26	106 119 157 165 137 133
July Aug. Sept. Oct. Nov. Dec.	772 819 796 858 852 840	109 90 44 86 54 81	412 418 369 337 327 427	424 416 401 646 564 475	2,862 2,838 2,775 2,484 2,364 2,157	3,286 3,254 3,175 3,130 2,928 2,632	316 317 337 338 336 322	205 212 214 219 218 218	438 444 449 469 479 482	959 973 999 1,027 1,034 1,022	162 184 209 236 264 294	99 94 88 94 99 112	61 46 45 52 48 67	13 19 33 51 83 83	122 115 130 125 121 124
1956—Jan. Feb. Mar. Apr. May June	819 759 725 836 824 810	59 82 75 43 64 97	512 564 593 756 767 772	436 406 398 350 558 557	2,047 1,993 1,922 1,695 1,424 1,398	2,482 2,400 2,319 2,045 1,982 1,955	317 308 298 295 297 291	213 210 210 211 208 206	480 489 485 489 504 510	1,009 1,007 993 995 1,010 1,007	317 331 345 361 377 393	113 115 109 120 118 121	52 56 53 56 73 57	60 54 6 16 33 27	143 166 200 223 215 157
July Aug. Sept. Oct. Nov. Dec.	805 830 820 884 875 882	109 68 114 85 64 74	742 814 786 791 743 740	511 522 526 464 485 406	1,383 1,325 1,322 1,320 1,280 1,269	1,893 1,847 1,848 1,784 1,765 1,675	292 291 286 295 265 269	202 200 197 197 192 185	511 520 519 516 518 510	1,005 1,010 1,003 1,008 975 964	412 432 448 471 489 493	126 122 110 104 89 90	58 37 38 39 36 62	36 57 81 83 124 95	150 145 167 168 152 177

The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Leans" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.
 Including issues payable in foreign currency.

Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
 Excluding Canadian day-to-day loans.
 Loans to grain dealers and exporters.
 "Call and Short loans to Stockbrokers", "Grain Dealers", Canada Savings Bonds" and "General Loans" are Research Department estimates.

RIES

ıada

SETS 1													
Loans	5 In Canad	la 1			Total of	Canadian Dollar	Fore Sect	ign Cash I urities & L	Items oans	Customers' Liability Under	All	Total	
Grain Dealers	C.S.B. 7, 8	Sub- Total	General Loans 7, 9	Total Loans 1, 9	Foregoing Assets	Items in Transit (Net)	Cash Items 10	Foreign Sec.	Loans Outside Canada	Acceptances, Guarantees, & Letters of Credit	Other Assets	Assets	
105 113 138 179 170 160 177 257	92 92 97 116 124 137 146	422 399 432 515 553 574 583 734	1,124 1,250 1,692 1,802 1,889 2,368 2,587 2,786	1,546 1,649 2,125 2,317 2,442 2,941 3,171 3,519	6,006 6,340 6,426 7,012 7,257 7,811 7,698 8,037	272 273 336 374 306 431 512 752	282 251 281 250 276 264 254 283	244 278 273 244 244 196 206 262	271 255 290 318 280 347 409 435	141 213 201 206 164 258 225 199	95 96 104 113 124 135 154 160	7,311 7,708 7,911 8,517 8,653 9,443 9,458 10,128	As at Dec. 31 1945 1946 1947 1948 1948 1949 12 1950 1951 1952
391 404 361 373	165 147 163 169	871 859 910 966	3,235 3,237 3,981 4,432	4,105 4,096 4,891 5,398	8,526 9,137 10,187 10,226	751 827 1,002 1,330	280 332 327 356	244 322 282 375	540 488 518 720	155 155 203 210	160 172 183 211	10,656 11,433 12,702 13,428	1953 1954 1955 1956 End of
272	130	686	2,776	3,463	7,953	490	273	273	425	206	163	9,782	Jan.—1953
263	114	672	2,805	3,477	8,088	522	281	257	451	208	163	9,968	Feb.
271	97	657	2,895	3,551	8,206	630	314	243	421	209	164	10,186	Mar.
293	84	681	2,996	3,677	8,419	543	299	255	447	209	164	10,336	Apr.
254	70	602	3,078	3,681	8,235	568	303	259	441	195	161	10,163	May
229	56	526	3,184	3,709	8,281	720	291	261	448	187	163	10,351	June
251	44	532	3,248	3,780	8,242	550	280	265	432	178	164	10,110	July
302	29	585	3,290	3,875	8,367	558	288	251	446	173	165	10,248	Aug.
311	20	577	3,317	3,894	8,421	630	288	259	424	172	167	10,358	Sept.
345	7	646	3,367	4,012	8,481	624	270	236	467	178	163	10,418	Oct.
355	203	878	3,299	4,177	8,569	638	266	231	513	166	163	10,546	Nov.
391	165	871	3,235	4,105	8,526	751	280	244	540	155	160	10,656	Dec.
417	146	865	3,251	4,116	8,592	560	254	284	521	159	161	10,531	Jan.—1954
409	128	882	3,288	4,170	8,665	536	262	247	518	158	162	10,548	Feb.
394	109	817	3,253	4,069	8,502	662	295	242	538	160	163	10,561	Mar.
419	93	808	3,265	4,072	8,463	614	272	260	541	160	163	10,472	Apr.
392	76	831	3,310	4,141	8,526	667	284	241	536	161	164	10,579	May
382	60	782	3,311	4,094	8,539	784	279	265	542	155	167	10,731	June
399	47	732	3,337	4,068	8,717	505	278	281	532	148	168	10,629	July
415	32	709	3,332	4,041	8,808	508	255	305	516	148	172	10,712	Aug.
379	22	653	3,351	4,004	8,895	624	273	314	490	148	177	10,921	Sept.
375	8	728	3,357	4,085	9,173	648	289	310	501	156	169	11,245	Oct.
374	167	898	3,284	4,182	9,281	582	314	321	497	162	169	11,326	Nov.
404	147	859	3,237	4,096	9,137	827	332	322	488	155	172	11,433	Dec.
408 382 354 337 310 326	131 114 98 83 69 55	833 792 745 728 662 688	3,174 3,189 3,258 3,359 3,428 3,507	4,007 3,981 4,003 4,087 4,091 4,195	9,226 9,309 9,414 9,574 9,685 9,773	570 693 625 615 687 854	293 284 302 271 312 310	324 310 332 326 312 306	512 544 505 541 537 518	159 168 169 165 175 181	176 179 179 179 179 181 184	11,259 11,487 11,528 11,671 11,889 12,125	Jan.—1955 Feb. Mar. Apr. May June
338	44	678	3,605	4,283	9,983	649	302	296	514	179	185	12,109	July Aug. Sept. Oct. Nov. Dec.
352	31	657	3,674	4,331	10,070	571	301	303	539	181	188	12,153	
360	20	676	3,751	4,427	10,020	803	297	314	540	189	190	12,353	
369	7	699	3,891	4,589	10,263	835	301	300	546	200	185	12,629	
368	185	904	3,957	4,860	10,320	677	309	297	561	211	182	12,557	
361	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	
360	144	872	4,031	4,903	10,101	736	297	291	554	216	191	12,387	Jan.—1956
356	129	877	4,087	4,964	10,107	677	301	293	585	226	191	12,380	Feb.
354	114	836	4,235	5,071	10,121	629	310	295	607	229	189	12,380	Mar.
319	97	831	4,353	5,184	10,219	936	314	314	611	220	191	12,806	Apr.
312	76	828	4,461	5,289	10,313	717	296	326	632	216	200	12,700	May
340	60	763	4,536	5,299	10,333	920	294	339	641	217	200	12,944	June
350	45	765	4,543	5,308	10,274	836	314	380	657	210	205	12,878	July Aug. Sept. Oct. Nov. Dec.
358	34	753	4,570	5,323	10,325	697	334	355	750	226	203	12,889	
341	22	759	4,523	5,281	10,300	859	313	396	711	223	206	13,008	
359	4	756	4,610	5,367	10,390	843	381	371	701	216	202	13,104	
361	193	955	4,577	5,532	10,443	878	314	395	712	221	201	13,164	
373	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	

Loans to finance the purchase of Canadian Savings Bonds at time of issue.
 Figures for the end of June 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at the end of June 1954 would have been +37.

^{10.} Includes deposits with other banks in foreign currencies, foreign bank notes,

gold and coin outside Canada and foreign currency items in transit (net).

gond and coin outside Canada and foreign currency items in transit thet).

Includes bank premises, shares of and loans to controlled corporations gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

From April 1, 1949, statistics of Newfoundland branches of the chartered banks are included as Canadian.

Millions of Dollars

For data on cash reserves, see section 1 of table on page 16. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for

earlier dates on a comparable basis.

Excluding Canadian day-to-day loans.

^{3.} Includes securities guaranteed by provincial governments.

Y SERIES 1

ada

Loans 2 in	n Canada			i	Total	Estimated	1	Canadian D	ollar Deposits	1	Tutions of Dollars
-	Canada Savings		General	Total	of Fore- going	Items in Transit	Personal	Govt. of	All		
Grain Dealers 5	Bonds 6	Sub-Total	Loans 7	Loans	Assets	(net)	Savings	Canada Deposits	Other	Total	
292 303 337 352 365	36 25 12 102 173	577 573 603 772 858	3,249 3,296 3,346 3,344 3,263	3,826 3,870 3,948 4,116 4,122	8,324 8,389 8,449 8,499 8,525	426 463 440 487 509	4,879 4,927 4,918 4,788 4,744	102 135 144 381 525	3,626 3,649 3,675 3,640 3,573	8,605 8,711 8,737 8,808 8,842	Average of Wednesdays Aug.—1953 Sept. Oct. Nov. Dec.
416 419 409 405 401 382 396 415 7 367 376 382	153 135 117 99 83 66 52 39 26 13 85 157	874 911 846 822 793 832 749 726 669 729 807 890	3,223 3,247 3,244 3,240 3,327 3,359 3,345 3,350 3,379 3,349 3,277	4,096 4,157 4,090 4,061 4,073 4,159 4,109 4,070 4,019 4,108 4,157 4,167	8,578 8,672 8,502 8,466 8,509 8,567 8,659 8,783 8,853 9,082 9,239 9,195	417 400 457 423 444 546 414 411 446 449 425 568	4,777 4,846 4,931 4,975 5,011 5,092 5,116 5,164 5,221 5,295 5,194 5,170	471 605 347 222 148 245 95 204 179 225 434 347	3,574 3,434 3,498 3,526 3,618 3,606 3,684 3,630 3,704 3,816 3,778 3,963	8,822 8,884 8,776 8,723 8,777 8,941 8,895 8,998 9,104 9,336 9,406 9,481	Jan. — 1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
408	137	829	3,221	4,050	9,214	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	9,268	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	9,380	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	9,475	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	9,647	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	9,778	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	10,016	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	10,068	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan. — 1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. As at
358	136	863	4,069	4,932	10,110	539	5,693	495	4,130	10,318	
355	119	852	4,156	5,008	10,158	510	5,754	530	4,057	10,342	
331	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	
313	85	830	4,427	5,256	10,285	654	5,859	487	4,298	10,595	
321	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	
340	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	
355	39	747	4,571	5,319	10,342	613	5,918	307	4,338	10,563	
341	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	
347	11	740	4,571	5,312	10,351	700	6,047	184	4,413	10,644	
357	130	867	4,581	5,449	10,420	674	5,992	370	4,299	10,661	
361	178	963	4,512	5,475	10,361	718	5,960	341	4,355	10,655	
276	41	561	3,240	3,800	8,292	478	4,871	59	3,699	8,629	5 Aug.—1953
293	38	572	3,247	3,819	8,299	408	4,869	102	3,593	8,564	12
299	35	586	3,258	3,844	8,339	426	4,887	113	3,617	8,617	19
301	32	590	3,252	3,841	8,364	393	4,885	135	3,593	8,613	26
302	29	580	3,282	3,864	8,358	426	4,917	117	3,612	8,646	2 Sept.
303	27	574	3,305	3,879	8,411	408	4,928	174	3,575	8,677	9
300	25	570	3,297	3,867	8,375	445	4,927	156	3,587	8,670	16
297	22	562	3,305	3,867	8,403	408	4,918	148	3,602	8,668	23
311	20	577	3,298	3,875	8,400	630	4,943	80	3,869	8,892	30
329	17	587	3,355	3,941	8,451	408	4,951	91	3,669	8,711	7 Oct.
333	13	592	3,335	3,927	8,426	445	4,951	135	3,639	8,725	14
340	10	607	3,349	3,956	8,467	458	4,904	148	3,719	8,771	21
345	7	624	3,344	3,969	8,453	447	4,866	201	3,675	8,742	28
354	3	693	3,378	4,071	8,427	509	4,848	185	3,726	8,759	4 Nov.
350	-	669	3,380	4,048	8,423	495	4,805	306	3,623	8,734	11
352	203	865	3,310	4,176	8,565	485	4,761	467	3,646	8,874	18
352	203	861	3,309	4,170	8,582	457	4,739	564	3,563	8,866	25
355	183	850	3,303	4,152	8,528	513	4,774	508	3,566	8,848	2 Dec.
353	179	842	3,300	4,142	8,558	424	4,742	556	3,492	8,790	9
355	174	848	3,267	4,115	8,511	504	4,730	552	3,537	8,819	16
369	169	871	3,234	4,106	8,504	549	4,726	527	3,606	8,859	23
391	165	881	3,214	4,094	8,526	554	4,748	483	3,663	8,894	30

^{4.} Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.
5. Loans to grain dealers and exporters.
6. Loans to finance the purchase of Canada Savings Bonds at time of issue.
7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 18-19.

		Bank of	Canadian	T	Govt.	0	ther Canad	lian Securi	ities	Insured			
		Canada Deposits & Notes	Day-to- Day Loans	Treasury Bills	of Canada Bonds	Prov- incial 3, 4	Mun- icipal 4	Cor- porate	Total	Residential Mortgages	Call & Short ² To Stock- To Brokers Others	Prov- incial 4	Mun- icipal 4
As at 4—Jan.	6 13 20	961 939 930	-	244 263 260 273	2,495 2,504 2,533	272 267 270 270	150 150 151 151	339 340 341 340	761 757 762 761	- - -	147 160 139 142	65 65 52 53	98 96 98 100
Feb.	27 3 10 17	928 895 912 902	-	273 264 287	2,556 2,578 2,566 2,561	268 268 268	151 151 152	340 340 342	759 759 762		226 207 202 198	44 42 39 40	103 105 109 112
Mar	10 17 24	924 931 887 899 951	1 1.11	289 269 278 283 288 292	2,567 2,439 2,462 2,460 2,458 2,484	268 268 262 262 261 261	152 151 151 151 151 151	343 342 341 341 342 342	763 760 755 754 754 754	- - - - -	186 191 173 144 167	32 27 20 18 6	121 121 123 129 140
Apr.	31 7 14 21 28	903 887 880 904 933	- - - -	292 282 283 284 295	2,484 2,493 2,472 2,477 2,471	256 254 255 254	149 149 149 149	337 336 335 335	742 739 738 740	- - -	181 167 165 149	9 12 11 12	139 141 144 140
May		929 952 876 860	- - - -	283 303 304 304	2,469 2,473 2,503 2,530	260 260 261 261	149 149 147 147	332 332 332 332	740 740 739 740	_ _ _ _	149 133 182 181	10 12 7 5	142 137 139 139
June	2 9 16 23 30	833 916 908 931 852	- - 86 68 56	263 268 275 295 303	2,412 2,442 2,463 2,471 2,490	261 262 264 266 268	147 147 146 148 146	330 330 330 330 330	738 739 740 744 745	- - - 1	343 261 196 176 183	6 9 10 7 4	143 141 146 138 153
July	7 14 21 28	888 843 816 787	44 49 47 89	321 337 345 347	2,508 2,537 2,560 2,700	262 262 261 263	144 146 159 157	329 329 331 331	734 737 751 751	1 1 2 3	174 151 134 141	7 9 11 9	153 153 139 132
Aug	. 4 11 18 25	784 813 791 817	74 73 78 53	360 362 375 400	2,705 2,702 2,719 2,738	262 262 256 254	159 159 159 159	332 327 326 325	753 748 741 739	4 6 7 9	141 139 131 126	8 11 14 16	129 125 126 123
Sept	1 8 15 22 29	795 816 798 821 807	46 62 64 54 65	404 395 393 412 430	2,768 2,788 2,803 2,834 2,839	256 256 257 256 256	159 158 158 158 157	324 325 324 324 326	739 739 739 738 740	11 13 16 18 22	121 104 106 102 106	15 20 22 23 27	119 109 108 112 114
Oct.	6 13 20 27	834 794 756 809	101 90 112 135	411 423 400 370	2,809 2,867 2,936 2,938	261 262 268 268	155 155 156 156	327 326 328 330	743 742 752 754	26 29 33 36	224 199 199 203	22 25 30 31	116 115 114 116
Nov	7. 3 10 17 24	827 800 790 822	92 101 112 73	418 411 391 390	2,980 3,050 2,933 2,953	255 259 261 262	156 155 155 158	337 336 338 340	748 750 754 760	39 42 45 49	206 190 204 195	40 46 45 46	109 104 102 100
Dec	. 1 8 15 22 29	783 810 813 818 841	91 95 60 65 93	365 359 354 354 316	2,970 2,982 2,916 2,920 2,939	264 264 262 263 263	159 160 161 172 177	340 343 349 352 351	762 767 772 787 791	55 59 63 67 71	198 177 192 179 157	56 62 75 74 72	103 103 103 102 103

[★] For data on cash reserves, see section 1 of table on page 16.

 The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for

earlier dates on a comparable basis.

^{2.} Excluding Canadian day-to-day loans.

^{3.} Includes securities guaranteed by provincial governments,

FLY SERIES 1

ada							1			147	Cillions of Dollars
Loans 2	in Canada				Total of Fore-	Estimated Items		Canadian Do	ollar Deposits		
Grain Dealers	Canada Savings Bonds 6	Sub-Total	General Loans 7	Total Loans	Fore- going Assets	Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
397	160	867	3,208	4,076	8,537	442	4,775	387	3,657	8,819	As at 6 Jan. — 1954 13 20 27
416	156	893	3,224	4,116	8,579	409	4,767	491	3,552	8,810	
428	151	868	3,218	4,086	8,571	397	4,781	508	3,506	8,795	
425	146	866	3,241	4,106	8,624	420	4,786	497	3,582	8,865	
421	142	936	3,249	4,184	8,688	410	4,839	578	3,499	8,916	3 Feb.
420	137	911	3,240	4,151	8,652	394	4,840	617	3,403	8,860	10
419	132	901	3,249	4,150	8,662	411	4,850	615	3,418	8,883	17
417	128	895	3,249	4,143	8,686	385	4,854	608	3,414	8,876	24
418	124	881	3,263	4,144	8,543	452	4,918	403	3,482	8,803	3 Mar.
418	121	878	3,264	4,141	8,523	370	4,915	377	3,413	8,705	10
412	117	845	3,231	4,076	8,472	429	4,931	347	3,430	8,708	17
405	113	809	3,230	4,039	8,490	373	4,930	334	3,411	8,675	24
394	109	816	3,232	4,048	8,481	662	4,959	276	3,755	8,990	31
404	105	838	3,266	4,104	8,508	370	4,971	233	3,509	8,713	7 Apr.
409	101	830	3,231	4,061	8,435	383	4,966	241	3,444	8,651	14
401	97	818	3,215	4,032	8,435	497	4,979	219	3,567	8,765	21
406	93	800	3,248	4,048	8,486	441	4,985	195	3,582	8,762	28
409	89	799	3,284	4,084	8,504	469	5,030	107	3,662	8,799	5 May
404	85	771	3,274	4,045	8,513	425	5,000	149	3,615	8,764	12
400	81	809	3,268	4,076	8,499	434	5,005	162	3,589	8,756	19
392	76	793	3,294	4,087	8,520	448	5,007	174	3,607	8,788	26
388	73	953	3,346	4,298	8,545	600	5,097	296	3,583	8,976	2 June
383	70	864	3,354	4,217	8,582	381	5,079	256	3,465	8,800	9
379	67	798	3,313	4,110	8,582	500	5,085	273	3,555	8,913	16
377	63	761	3,315	4,077	8,586	458	5,086	233	3,551	8,870	23
382	60	782	3,310	4,092	8,538	784	5,109	164	3,878	9,146	30
392	57	782	3,375	4,157	8,654	380	5,115	45	3,696	8,857	7 July
395	53	762	3,353	4,115	8,619	424	5,107	57	3,699	8,864	14
396	50	730	3,361	4,091	8,612	415	5,121	59	3,666	8,846	21
399	47	728	3,344	4,072	8,748	437	5,119	218	3,678	9,015	28
409	44	730	3,355	4,085	8,765	462	5,164	193	3,673	9,030	4 Aug.
418	41	733	3,354	4,087	8,791	384	5,158	223	3,592	8,973	11
414	37	722	3,334	4,057	8,767	411	5,167	196	3,616	8,979	18
417	34	717	3,336	4,053	8,809	388	5,167	203	3,638	9,008	25
415	32	701	3,347	4,048	8,811	474	5,211	186	3,688	9,085	1 Sept.
408	29	670	3,361	4,031	8,844	391	5,222	214	3,597	9,032	8
397	27	659	3,347	4,006	8,819	493	5,222	189	3,710	9,121	15
394	24	655	3,337	3,992	8,870	432	5,223	169	3,718	9,110	22
382	22	650	3,366	4,017	8,920	442	5,229	136	3,806	9,171	29
376	18	756	3,397	4,153	9,076	446	5,296	243	3,791	9,329	6 Oct.
364	15	717	3,386	4,103	9,048	495	5,298	230	3,821	9,349	13
364	12	719	3,369	4,089	9,078	420	5,292	190	3,815	9,297	20
366	8	723	3,362	4,085	9,129	437	5,296	236	3,839	9,371	27
375	5	734	3,374	4,108	9,212	393	5,257	281	3,811	9,348	3 Nov.
377	-	717	3,393	4,111	9,265	404	5,203	473	3,735	9,411	10
379	167	897	3,326	4,223	9,248	449	5,167	452	3,815	9,435	17
374	167	882	3,303	4,185	9,233	455	5,149	530	3,753	9,432	24
373	167	896	3,304	4,201	9,227	593	5,174	477	3,888	9,540	1 Dec.
373	162	877	3,309	4,186	9,258	382	5,161	475	3,723	9,358	8
378	157	904	3,286	4,190	9,170	674	5,161	355	4,049	9,565	15
388	152	895	3,249	4,144	9,155	604	5,170	220	4,084	9,474	22
397	147	876	3,238	4,114	9,167	585	5,185	210	4,072	9,467	29

Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.
 Loans to grain dealers and exporters.
 Loans to finance the purchase of Canada Savings Bonds at time of issue.

^{7.} The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 18-19.

STIMATED Bank

Millions of 1		Bank of	Canadian		Govt.	0	ther Canad	dian Secur	ities	Insured				
		Canada Deposits & Notes	Day-to- Day Loans	Treasury Bills	of Canada Bonds	Prov- incial 3, 4	Mun- icipal 4	Cor- porate	Total	Residential Mortgages	Call & S To Stock- Brokers	To Others	Prov- incial 4	Mun- icipal 4
As at 1955—Jan.	5 12 19 26	851 930 909 870	53 25 21 36	364 378 411 435	2,951 2,951 2,971 3,012	263 266 266 267	173 173 173 174	350 349 355 357	786 788 794 798	76 79 83 86	136 119 114 118	9	61 61 60 58	103 103 99 102
Feb.	2 9 16 23	767 781 742 758	47 35 70 87	469 467 445 421	3,062 3,075 3,096 3,110	270 269 268 270	176 180 182 183	367 363 364 370	813 812 815 823	87 90 94 97	123 110 109 12	6 9	53 55 56 55	105 102 104 108
Mar.	2 9 16 23 30	748 769 787 814 785	73 95 103 60 70	427 419 407 427 435	3,110 3,105 3,117 3,125 3,152	289 288 289 290 293	181 182 182 183 184	372 372 366 381 381	841 842 837 854 857	100 103 106 108 110	16 14: 13 12: 12:	2 1 5	54 51 52 37 11	121 126 132 142 150
Apr.	6 13 20	778 782 842	70 116 94	434 398 353	3,165 3,165 3,174	294 294 294	182 184 195	385 387 390	860 866 879	111 113 116	111	1	8 9 8	164 160 159
	27	866	69	367	3,184	295	196	391	883	118	68	51	9	159
May	4 11 18 25	826 828 810 806	82 80 91 117	406 422 425 423	3,192 3,211 3,218 3,218	296 295 296 297	196 196 197 203	389 394 397 397	881 886 890 896	120 122 126 128	71 76 81 82	62 53 45 56	10 13 9 9	160 153 153 140
June	1 8 15 22 29	779 817 790 819 812	112 113 124 102 104	425 416 415 413 374	3,229 3,227 3,220 3,232 3,237	315 320 312 309 309	205 205 203 204 205	401 405 406 407 426	921 930 921 920 940	132 134 138 141 145	82 79 83 86 87	62 60 65 65 66	12 15 28 31 27	134 130 128 130 128
July	6 13 20 27	839 885 851 842	125 101 119 109	387 381 391 406	3,257 3,268 3,271 3,275	307 311 313 314	202 203 204 205	435 435 435 435	944 949 952 953	146 150 154 159	92 96 96 93	100 105 79 67	24 13 15 16	134 133 140 121
Aug.	3 10 17 24 31	822 902 852 844 819	101 68 62 80 90	411 409 434 406 418	3,273 3,271 3,274 3,278 3,254	315 315 314 315 317	209 211 210 212 212	436 436 435 436 444	960 962 960 963 973	163 168 172 178 184	95 94 95 95 94	66 56 46 47 46	12 15 19 17 19	117 115 114 112 115
Sept.	7 14 21 28	823 847 853 885	58 62 57 41	416 384 355 363	3,241 3,220 3,206 3,175	332 336 334 336	210 211 211 213	440 444 443 443	982 990 989 991	187 193 199 205	96 98 94 90	39 39 42 39	22 32 36 36	116 120 125 130
Oct.	5 12 19 26	845 821 871 898	34 74 39 53	399 386 349 316	3,153 3,130 3,116 3,107	336 336 336 336	212 212 212 214	446 445 452 453	995 993 999 1,002	211 215 224 231	95 92 95 94	38 54 66 50	35 38 40 40	132 127 129 132
Nov.	9 16 23 30	821 837 853 906 852	75 43 61 31 54	329 299 280 255 327	3,114 3,100 3,070 3,042 2,928	335 335 335 335 336	211 215 215 217 218	463 472 476 477 479	1,009 1,022 1,026 1,028 1,034	238 244 250 257 264	95 100 100 100 99	55 59 59 52 47	50 60 65 71 83	123 115 114 113 121
Dec.	7 14 21 28	862 880 871 902	69 58 44 56	320 349 415 415	2,829 2,769 2,662 2,622	331 331 328 325	217 217 217 217 217	475 478 487 487	1,023 1,026 1,032 1,029	270 278 284 290	104 105 107 108	52 50 64 57	87 92 96 99	117 121 122 125

 [★] For data on cash reserves, see section 1 of table on page 16.
 1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for

earlier dates on a comparable basis.

^{2.} Excluding Canadian day-to-day loans.

^{3.} Includes securities guaranteed by provincial governments.

raa —											Л	Autions of Dollars
	Loans 2 i	n Canada				Total of	Estimated Items		Canadian D	ollar Deposits		
1	Grain Dealers 5	Canada Savings Bonds 6	Sub-Total	General Loans	Total Loans	Fore- going Assets	in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
_	404	140	0.40	2 240	4,095	0.176	391	5,239	71	3,976	9,286	As at
	404	143	846	3,249	4,095	9,176 9,202	369	5,238	128	3,919	9,284	5 Jan. — 1955 12
	412	139	833	3,218								19
	411	135	818	3,212	4,031	9,220	407	5,253	142	3,937	9,333	
	408	131	816	3,206	4,022	9,260	400	5,257	155	3,958	9,370	26
	406	127	815	3,209	4,024	9,269	452	5,313	144	3,981	9,438	2 Feb.
	398	122	793	3,218	4,011	9,272	368	5,309	205	3,846	9,360	9
	387	118	775	3,197	3,972	9,233	474	5,320	198	3,906	9,425	16
	382	114	781	3,222	4,002	9,298	475	5,323	200	3,960	9,484	23
	375	111	821	3,220	4,041	9,340	640	5,386	186	4,119	9,691	2 Mar.
	371	108	797	3,237	4,034	9,368	426	5,376	206	3,916	9,499	9
	365	104	784	3,233	4,018	9,375	518	5,395	185	4,020	9,599	16
1	355	101	761	3,256	4,017	9,404	438	5,391	151	4,013	9,555	23
	351	98	736	3,268	4,004	9,413	472	5,409	144	4,042	9,596	30
	346	95	728	3,298	4,025	9,444	365	5,446	51	4,045	9,542	6 Apr.
	346	95	721	3,283	4,004	9,443	508	5,449	83	4,155	9,686	13
	345	87	716	3,299	4,015	9,473	510	5,455	78	4,172	9,705	20
	337	83	708	3,345	4,053	9,539	486	5,465	62	4,219	9,745	27
	330	80	713	3,380	4,093	9,599	532	5,529	49	4,284	9,862	4 May
*	325	76	697	3,412	4,109	9,658	462	5,498	122	4,222	9,843	11
٠.	316	72	677	3,406	4,083	9,642	468	5,491	146	4,196	9,833	18
	311	69	667	3,433	4,101	9,690	562	5,482	173	4,313	9,967	25
	310	66	664	3,441	4,106	9,702	676	5,521	156	4,419	10,096	1 June
	312	- 63	658	3,486	4,144	9,781	449	5,521	213	4,215	9,950	8
	318	60	681	3,511	4,192	9,800	606	5,525	194	4,405	10,125	15
	318	57	687	3,480	4,168	9,795	506	5,520	129	4,377	10,027	22
	326	55	688	3,512	4,201	9,813	570	5,557	98	4,454	10,109	29
	334	52	737	3,553	4,290	9,988	561	5,599	177	4,496	10,271	6 July
	335	50	732	3,566	4,298	10,033	491	5,587	221	4,440	10,248	13
	340	47	717	3,558	4,275	10,015	518	5,603	213	4,445	10,261	20
	338	44	679	3,602	4,282	10,026	493	5,609	189	4,444	10,242	27
	347	41	679	3,616	4,295	10,025	521	5,661	164	4,450	10,274	3 Aug.
	351	39	670	3,648	4,318	10,098	407	5,656	197	4,376	10,228	10
t	352	36	663	3,662	4,325	10,079	507	5,671	181	4,458	10,311	17
	352	33	656	3,667	4,323	10,070	451	5,665	199	4,381	10,244	24
	352	31	657	3,672	4,329	10,068	571	5,696	170	4,502	10,368	31
	349	28	651	3,715	4,366	10,072	471	5,727	176	4,364	10,267	7 Sept.
	351	25	665	3,737	4,402	10,098	483	5,717	193	4,396	10,306	14
	353	23	673	3,735	4,408	10,067	526	5,725	160	4,431	10,316	21
	358	20	673	3,761	4,434	10,093	543	5,739	130	4,493	10,362	28
	362	17	678	3,805	4,483	10,119	497	5,776	65	4,507	10,348	5 Oct.
	359	14	684	3,798	4,483	10,102	586	5,774	115	4,528	10,416	12
	360	10	701	3,812	4,513	10,112	573	5,774	140	4,491	10,405	19
	364	7	686	3,852	4,539	10,147	529	5,778	179	4,443	10,399	26
	367	4	694	3,947	4,641	10,227	518	5,743	159	4,519	10,421	2 Nov.
	369	40	742	3,948	4,690	10,234	471	5,671	395	4,314	10,380	9
	371	145	853	3,946	4,800	10,339	547	5,642	487	4,433	10,562	16
	371	185	891	3,946	4,838	10,356	574	5,604	633	4,349	10,586	23
	368	185	904	3,955	4,859	10,318	677	5,615	543	4,492	10,650	30
	361	181	903	3,991	4,894	10,268	526	5,617	554	4,267	10,437	7 Dec.
	357	176	900	4,004	4,904	10,265	533	5,595	542	4,316	10,452	14
	358	171	918	3,980	4,898	10,207	663	5,595	545	4,379	10,519	21
	361	166	916	3,978	4,894	10,208	698	5,604	524	4,442	10,570	28
_		1			1	1	1		1 110 1	* 12	t - diversed for	itoma in transit and

Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.
 Loans to grain dealers and exporters.
 Loans to finance the purchase of Canada Savings Bonds at time of issue.

The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 18-19,

Millions of		Bank of	Canadian		Goyt.	Ot	her Canad	lian Securi	ties	Insured				
		Canada Deposits & Notes	Day-to- Day Loans	Treasury Bills	of Canada Bonds	Prov- incial 3, 4	Mun- icipal 4	Cor- porate	Total	Residential Mortgages	To Stock- Brokers	To Others	Prov- incial 4	Mun- icipal 4
As at 1956—Jan.	4	896	67	426	2,616	322	214	480	1,015	295	109	58	75	122
	11	937	70	417	2,553	325	214	478	1,016	301	104	44	68	124
	18	941	28	445	2,510	318	213	478	1,009	305	109	56	67	126
	25	909	54	478	2,487	316	214	477	1,008	311	106	56	58	133
Feb.	1	816	70	513	2,469	316	214	482	1,012	316	113	56	58	139
	8	813	91	529	2,448	315	211	482	1,009	320	114	50	52	139
	15	779	73	547	2,430	312	211	477	1,000	325	113	55	52	143
	22	811	82	555	2,411	307	210	478	995	329	114	49	54	149
	29	759	82	564	2,400	308	,210	489	1,007	331	115	56	54	166
Mar	. 7	844	77	550	2,383	295	208	484	987	334	118	57	48	167
	14	852	61	574	2,357	296	208	483	987	337	117	43	48	174
	21	852	44	586	2,345	297	208	479	984	340	118	44	22	184
	28	815	62	571	2,324	298	208	482	988	345	113	50	15	192
Apr.	4	822	24	597	2,316	296	208	479	982	347	112	52	7	204
	11	894	11	601	2,203	296	208	479	983	351	120	54	11	209
	18	884	20	639	2,151	295	208	479	982	353	124	63	10	215
	25	897	13	725	2,066	295	209	485	988	357	121	60	16	222
May	9 16 23 30	844 880 829 863 871	54 40 86 54 63	770 760 753 756 757	2,028 1,998 1,987 1,982 1,973	295 294 293 294 296	207 207 206 207 207	484 484 489 491 497	987 985 988 992 999	361 364 368 372 377	123 130 125 129 123	65 64 61 65 71	17 20 25 27 32	222 217 214 217 210
June	6	873	67	749	1,942	294	204	501	999	379	121	65	31	208
	13	881	99	746	1,921	290	208	499	997	383	119	65	36	197
	20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	188
	27	904	62	793	1,937	287	206	508	1,001	392	120	54	45	161
July	11 18 25	836 889 881 878	56 86 87 81	765 739 720 733	1,930 1,899 1,896 1,897	287 287 289 289	203 202 202 201	509 509 506 510	999 998 997 1,001	395 397 401 407	125 135 124 126	57 45 66 63	19 21 30 29	153 151 150 149
Aug	. 1 8 15 22 29	800 885 939 881 884	95 94 44 45 32	749 728 806 834 832	1,897 1,887 1,860 1,862 1,848	289 289 290 293 288	201 200 200 200 200 200	512 513 513 513 518	1,001 1,002 1,003 1,006 1,006	411 415 421 423 429	128 132 131 122 122	54 44 33 37 36	34 37 41 43 49	145 145 141 146 148
Sep	t. 5 12 19 26	857 887 906 890	59 90 67 95	810 784 796 803	1,848 1,850 1,854 1,848	287 290 290 289	198 198 197 197	515 515 517 516	1,000 1,003 1,005 1,002	432 436 441 445	122 122 122 122 114	33 34 37 37	54 58 63 67	145 146 157 165
Oct	. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	163
	10	886	76	792	1,852	292	195	518	1,005	452	106	38	64	164
	17	850	79	778	1,829	292	195	514	1,001	458	109	44	69	167
	24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	171
	31	884	85	791	1,784	295	197	516	1,008	471	104	39	83	168
No	v 7	864	70	790	1,784	291	191	518	1,000	473	98	40	92	144
	14	857	69	795	1,775	284	191	515	990	478	96	33	99	138
	21	881	80	761	1,762	281	192	515	987	482	93	35	121	140
	28	924	97	738	1,772	265	191	514	971	486	91	35	122	145
Dec	26. 5	858	51	753	1,756	264	186	513	963	490	90	48	134	151
	12	911	63	750	1,722	270	187	512	969	493	87	50	128	156
	19	942	92	737	1,682	268	185	509	962	497	87	57	118	161
	26	909	75	749	1,665	268	185	507	961	494	89	57	113	169

★ For data on cash reserves, see section 1 of table on page 16.

 The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for

earlier dates on a comparable basis.

^{2.} Excluding Canadian day-to-day loans.

^{3.} Includes securities guaranteed by provincial governments.

SERIES 1

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Loans 2 is	n Canada	Total of	Estimated Items		Canadian D	ollar Deposits	3				
Grain Dealers	Canada Savings Bonds 6	Sub-Total	General Loans 7	Total Loans	Fore- going Assets	in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	
360 362 363 360	159 155 151 148	883 858 873 861	3,996 4,018 4,018 4,029	4,879 4,875 4,890 4,890	10,194 10,169 10,129 10,136	726 438 564 521	5,662 5,646 5,654 5,642	437 520 521 562	4,473 4,117 4,191 4,132	10,573 10,284 10,366 10,336	As at 4 Jan. — 1956 11 18 25
359	144	868	4,052	4,920	10,116	629	5,689	452	4,279	10,420	1 Feb.
359	140	854	4,080	4,933	10,144	385	5,687	511	4,006	10,205	8
358	136	857	4,063	4,921	10,076	525	5,687	511	4,067	10,264	15
359	132	857	4,066	4,923	10,107	510	5,682	477	4,062	10,252	22
356	129	877	4,086	4,962	10,105	677	5,721	493	4,234	10,449	29
357	125	872	4,137	5,009	10,185	439	5,742	558	3,999	10,299	7 Mar.
359	121	861	4,126	4,988	10,156	520	5,747	562	4,035	10,345	14
358	117	844	4,166	5,009	10,161	497	5,760	519	4,056	10,335	21
346	114	830	4,195	5,025	10,129	583	5,768	482	4,139	10,389	28
347	109	831	4,242	5,073	10,162	667	5,822	367	4,292	10,482	4'Apr.
339	105	839	4,280	5,119	10,160	522	5,814	384	4,149	10,347	11
326	101	839	4,290	5,129	10,158	593	5,828	356	4,235	10,419	18
311	97	827	4,336	5,163	10,209	581	5,826	359	4,259	10,443	25
312	93	832	4,359	5,192	10,235	747	5,902	345	4,407	10,654	2 May
319	89	839	4,413	5,252	10,279	518	5,871	416	4,168	10,456	9
318	85	828	4,410	5,238	10,250	704	5,852	452	4,296	10,600	16
314	81	833	4,475	5,308	10,327	680	5,839	494	4,344	10,677	23
302	76	816	4,476	5,292	10,333	619	5,833	479	4,276	10,588	30
310	72	808	4,536	5,344	10,353	537	5,876	478	4,188	10,543	6 June
319	68	804	4,538	5,342	10,370	625	5,856	505	4,267	10,628	13
324	64	797	4,529	5,326	10,361	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	10,402	648	5,865	480	4,330	10,675	27
339	57	751	4,544	5,296	10,277	875	5,921	262	4,586	10,770	4 July
345	54	751	4,555	5,307	10,316	616	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	10,298	736	5,887	305	4,428	10,620	18
337	48	752	4,551	5,303	10,298	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	10,261	723	5,924	266	4,406	10,596	1 Aug.
359	42	760	4,586	5,345	10,356	560	5,918	327	4,275	10,520	8
360	39	746	4,562	5,308	10,380	590	5,920	314	4,325	10,559	15
358	36	742	4,566	5,307	10,358	600	5,914	329	4,334	10,577	22
353	34	740	4,585	5,326	10,356	592	5,914	301	4,348	10,563	29
349	31	734	4,581	5,315	10,321	721	5,972	304	4,379	10,656	5 Sept.
340	28	728	4,581	5,308	10,358	613	5,953	341	4,289	10,584	12
341	25	745	4,546	5,291	10,359	654	6,002	307	4,315	10,624	19
336	22	741	4,542	5,284	10,366	689	5,998	295	4,385	10,678	26
336	18	727	4,563	5,290	10,317	727	6,046	191	4,419	10,656	3 Oct.
342	15	729	4,612	5,340	10,404	597	6,032	215	4,337	10,585	10
348	11	748	4,539	5,287	10,283	703	6,033	175	4,387	10,595	17
349	7	742	4,534	5,276	10,285	628	6,023	187	4,316	10,526	24
359	4	756	4,609	5,365	10,388	843	6,098	153	4,608	10,859	31
354	36	765	4,627	5,392	10,372	666	6,048	293	4,296	10,636	7 Nov.
356	97	819	4,577	5,397	10,360	647	5,995	297	4,284	10,576	14
356	193	938	4,549	5,487	10,440	726	5,969	488	4,289	10,745	21
361	193	947	4,572	5,519	10,506	656	5,955	404	4,326	10,685	28
357	187	967	4,570	5,538	10,409	697	5,984	371	4,334	10,689	5 Dec.
359	181	961	4,509	5,470	10,378	619	5,946	385	4,255	10,586	12
366	175	965	4,483	5,448	10,361	788	5,954	330	4,399	10,682	19
363	169	960	4,485	5,445	10,297	770	5,956	279	4,431	10,665	26

Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.
 Loans to grain dealers and exporters.
 Loans to finance the purchase of Canada Savings Bonds at time of issue.

^{7.} The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 18-19.

CHARTE QUARTERLY CLASSIFICATIO

Millions of Dollars

Department of Finan

		19				
As at end of	Mar.	June	Sept.	Dec.	Mar.	June
General Loans ²						
Personal						
To individuals, fully secured by marketable bonds						
and stocks 3	265.3	275.4	280.4	269.4	269.7	270.9
Home improvement loans 4	-	-		-	-	_
To individuals, not elsewhere classified	253.0	283.4	298.2	308.4	311.1	332.3
Total Personal	518.3	558.8	578.6	577.8	580.8	603.2
Farmers	282.8	318.4	354.0	333.5	304.6 -	333.9
Industry						
Chemical and rubber products	33.9	33.4	43.4	57.0	64.0	69.2
Electrical apparatus and supplies	19.5	28.2	41.9	38.4	40.1	43.5
Food, beverages and tobacco	163.7	150.5	162.8	186.4	163.9	156.1
Forest products	154.6	155.3	139.8	129.1	148.5	150.9
Furniture	15.6	16.3	17.6	16.5	18.4	18.4
Iron and steel products	124.4	137.3	124.5	116.1	141.0	133,0
Mining and mine products	58.4	53.1	62.0	67.9	66.3	73.8
Petroleum and products	33.3	44.3	55.6	60.5	63.9	79.4
Textiles, leather and clothing	166.3	180.0	199.5	164.2	177.6	162.3
Transportation equipment	60.5	56.4	52.8	55.8	59.1	54.9
Other products	49.5	53.8	58.9	54.1	57.4	59.8
Total Industry	879.8	908.6	958.8	946.0	1,000.2	1,001.3
Merchandisers	522.4	583.2	595.8	584.2	607.8	629.8
Instalment and other finance companies ⁵	223.2	281.8	283.8	255.9	209.9	188.8
and other financial institutions	77.9	84.8	88.1	82.1	91.9	91.8
Construction contractors	141.2	169.9	175.0	162.7	160.0	188.2
Public utilities, transportation and communications	52.4	67.0	61.7	59.7	50.8	59.0
Other business	155.0	174.3	179.8	186.6	195.2	201.4
Religious, educational, health and welfare institutions	44.1	43.5	47.1	51.9	56.2	52.8
TOTAL GENERAL LOANS	2,897.1	3,190.3	3,322.7	3,240.4	3,257.4	3,350.2
OTHER LOANS 2						
Provincial governments ⁶	19.5	15.9	23.2	64.8	6.3	4.0
Municipal governments and school districts ⁶	128.0	96.7	109.4	92.1	136.3	149.2
Stockbrokers ⁷	71.2	71.8	58.2	61.3	55.5	58.5
Investment dealers ^{1, 7}	68.6	51.2	51.9	92.4	111.6	124.5
Loans to finance the purchase of Canada Savings Bonds	97.4	56.0	19.8	164.8	109.3	60.0
Grain dealers and exporters	270.7	229.1	310.7	391.2	394.4	382.2
TOTAL OTHER LOANS	655.4	520.7	573.2	866.6	813.4	778.4
OTAL LOANS IN CANADA 1, 2	3,552.6	3,711.0	3,895,9	4,107.0	4,070.8	4,128.

Excludes day-to-day loans. Figures include non-current loans and are net of provision for estimated loss. Figure for September 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that

adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5.

^{3.} Excludes loans to finance the purchase of Canada Savings Bonds.

LOANS 1, 2 IN CANADA

Bank of Canada

1954			19	955		1956					
Sept.	Sept. Dec.		June	Sept.	Dec.	Mar.	June	Sept.	Dec.		
263.3	252.6	262.6	293.6	330.7	338.9	363.2	367.7	355.4	323.6		
-	-	1.7	.9.2	18.4	23.9	25.8	31.3	36.2	37.9		
342.8	351.5	357.3	398.5	417.8	440.6	442.5	454.6	444.3	435.1		
606.1	604.1	621.6	701.3	766.9	803.4	831.5	853.6	835.9	796.6		
359.0	338.5	302.8	329.1	365.9	366.1	331.8	338.0	367.6	356.7		
72.3	57.1	62.3	57.6	56.5	61.9	74.4	68.2	67.6	66.7		
38.5	30.7	32.2	43.1	47.2	47.7	60.3	72.5	77.1	62.9		
161.1	187.9	169.9	156.3	175.3	195.3	182.0	171.4	182.4	210.5		
134.0	124.3	138.4	140.3	136.2	140.7	175.1	188.2	195.6	197.5		
18.0	17.8	18.8	20.1	20.5	19.2	22.5	22.9	22.3	22.7		
122.3	99.7	100.5	94.2	90.7	99.2	140.4	168.4	157.0	152.8		
72.5	67.7	67.7	62.4	61.1	63.4	67.2	79.6	101.2	103.4		
87.4	79.2	79.8	65.4	83.6	97.5	123.0	139.1	134.0	144.7		
166.7	133.1	152.4	155.3	170.0	143.8	174.0	176.5	185.8	157.6		
48.9	47.7	48.8	48.8	45.8	49.3	54.4	54.1	42.9	48.4		
61.6	54.3	54.7	59.3	61.7	58.0	63.2	68.0	70.1	60.0		
983.3	899.5	925.5	902.8	948.6	976.1	1,136.5	1,208.9	1,236.1	1,227.3		
602.1	562.7	570.5	612.4	626.0	635.3	703.6	739.1	721.0	647.4		
200.9	216.1	207.3	272.2	283.6	345.0	324.9	399.0	377.7	443.2		
87.9	89.3	79.8	92.4	96.3	96.2	118.2	169.7	135.8	120.0		
200.8	187.3	195.7	232.5	273.7	278.3	299.1	341.8	343.8	312.8		
52.2	67.4	71.2	81.6	83.7	140.5	125.9	113.8	137.7	152.2		
204.5	214.1	222.3	223.2	241.8	267.9	287.5	293.5	284.4	285.7		
55.9	58.4	61.5	59.2	64.5	71.7	76.2	78.8	82.5	90.3		
3,352.7	3,237.4	3,258.2	3,506.7	3,751.0	3,980.5	4,235.2	4,536.2	4,522.5	4,432.2		
00 4	21.0		07.0	20.0							
22.1	61.3	7.1	25.6	32.9	82.9	5.7	27.1	81.0	95.0		
116.6	102.6	156.7	132.8	129.6	123.9	200.3	157.3	166.7	176.6		
49.9	68.4	62.9	89.6	88.3	111.9	109.2	121.2	109.6	89.7		
62.1 21.9	74.9 147.2	65.7 98.3	59.4 55.1	44.6 20.4	67.4	53.3	57.3	38.3	62.1		
379.5	404.4	354.0	325.6	360.3	162.7 361.3	113.6 353.5	60.0 339.7	21.8 341.3	169.4 372.9		
652.1	858.8	744.7	688.1	676.1	910.1	835.6	762.6	758.7	965.7		
4,004.8	4,096.2	4,002.9	4,194.9	4,427.2	4,890.6	5,070.8	5,298.9	5,281.3	5,398.1		

^{4.} Loans under Part IV of the National Housing Act, 1954.

^{5.} Includes small loan companies.

^{6,} Securities purchased direct from issuer with a term of less than one year

at the time of issue are included in loans.

^{7.} The division of call and short loans between stockbrokers and investment dealers is estimated by Bank of Canada Research Department.

CHARTERED BANKS: EARNINGS, EXPENSES AND CHANGES IN SHAREHOLDERS' EOUITY

Department of Finance and Annual Reports of Chartered Banks Millions of Dollars 1950 1946 1947 1948 Financial Years 1: Ending in CURRENT OPERATING EARNINGS: 106.5 60.2 90.1 Interest and discount on loans... Interest, dividends and trading profits on securities..... 70.9 89.1 92.8 89.7 99.6 101.3 46.4 47.2 52.7 55.8 Exchange, commission, service charges and other current operating earnings... 40.6 43.5 171.7 203.3 229.3 243.4 268.0 282.1 Total Current Operating Earnings..... CURRENT OPERATING EXPENSES 3: 46.6 50.9 34.8 41.1 Interest on deposits. 102.2 65.4 78.9 9.5 87.2 95.2 56.4 Remuneration to employees. Contribution to employees
Contribution to pension funds.
Provision for depreciation of bank premises.
Other current operating expenses 3, 4. 8.0 10.6 11.1 11.6 3.8 4 2 3 2 3.4 3:5 3.6 6.7 43.3 44.6 26.8 30.0 35 4 40.5 Total Current Operating Expenses 3..... 147.8 192.9 208.8 223.0 173.9 50.6 59.3 59.1 Net Current Operating Earnings ³...

Less: Provision for losses★ and addition to inner reserves ^{5,6}.... 55.5 55.4 21.4 16.4 12.0 16.2 16.5 13.4 15.3 13.9 Less: Provision for income taxes 7..... Leaving for dividends and addition to shareholders' equity..... 12.6 46.5 21.5 20.8 22.6 23.2 Of which: 0.6 12.6 14.2 14 9 Dividends to shareholders.... 7 5 7.3 5.9 Addition to shareholders' equity..... 3.0 33 9 ADDITIONS TO SHAREHOLDERS' EQUITY: From net operating earnings and inner reserves (as above) to: 2.7 Undivided profits
Rest account
From issue of new shares: Rest account
Capital paid up -6.12.3 1 0 0.6 3.0 40.0 5.0 4.0 4.8 7.5 7.6 Total Increase in Shareholders' Equity..... 3.0 33.9 7.3 5.9 * Average annual amount required for losses (on loans, investments and other assets less recoveries) during the 15 years (25 years in the case of 1954, 1955 and 12.2 9.4 7.7 6.4 5.1 1956) ending with the current year..... Financial Years 1: Ending in 1951 | 1952 | 1953 | 1954 2 | 1955 |

155.7 91.6 68.5 315.8	166.3 100.8 70.0 337.1	191.6 111.4 75.5	219.3 124.3 81.9	236.3 128.4 89.0	314.2 102.8
315.8				89.0	96.5
	1,166	378.5	425.5	453.7	513.5
58.3 117.2 12.3 7.5 51.3	61.5 125.3 12.6 7.0 53.4	65.7 133.4 13.0 7.1 56.6	91.5 143.6 13.6 9.0 63.5	105.2 153.1 13.6 10.1 70.1	129.1 167.8 14.0 11.4 77.5
246.5	259.8	275.8	321.2	352.1	399.8
69.3 27.0 19.7	77.3 27.3 25.5	30.1	58.0	101.6 23.15 37.2	113.7 11.05 41.7
22.6	24.5	47.4	81.0	41.3	61.0
17.3 5.3	18.6 5.9	20.4 27.0	21.5 59.5	26.2 15.1	31.9 29.1
-0.7 6.0 5.6 2.8	-4.6 10.5 0.5 0.4	-6.1 33.1 1.9 2.3	16.28		-5.7 34.9 42.1 14.2
13.7	6.7	31.2	105.7	48.6	85.5
	117.2 12.3 7.5 51.3 246.5 69.3 27.0 19.7 22.6 17.3 5.3	117.2 125.3 12.3 12.6 7.5 7.0 51.3 53.4 246.5 259.8 69.3 77.3 27.0 27.3 19.7 25.5 22.6 24.5 17.3 18.6 5.3 5.9 -0.7 -4.6 6.0 10.5 5.6 0.5 2.8 0.4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

^{*} Average annual amount required for losses (on loans, investments less recoveries) during the 15 years (25 years in the case of 1954, 1955 and 7.8 9.4 7.8 9.2 10.0 1956) ending with the current year.....

^{1.} In 1956 the financial years of eight banks ended on Oct. 31, two on Nov. 30, and one on Sept. 30.

2. Includes figures for only a 11 month period in the case of two banks (accounting on the average for 7.3 per cent of total bank assets) which changed their financial year ends from Nov. 30 to Oct. 31.

3. Before provision for income taxes and losses and addition to inner reserves.

4. Includes taxes other than income taxes.

5. After deduction of retransfers from inner reserves to undivided profits and rest account amounting to 30.0, 2.0, 17.0, 48.0, 4.0 and 19.0 in 1946, 1947, 1953, 1954, 1955 and 1956, respectively.

6. Includes capital profits and losses and non-recurring items.

7. Includes provision for income taxes on the taxable portion of additions to inner reserves and on that portion of the funds retransferred from inner reserves which had not been taxed previously. Includes foreign income taxes.

8. Including increases of 0.4 in rest account and 1.5 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953,

BANK OF CANADA HOLDINGS OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES AT PAR VALUE

Millions of Dollars

	Total		Total		Total		Total		Total
As at Dec. 31 1935	114.2	End of 1938		End of 1943		End of		End of	
1936	157.4	Jan.	164.3	Jan.	1,006.4	1948 Jan.	1,793.8	1953	
1937	171.1	Feb.	152.5	Feb.	988.6	Feb.	1,801.3	Jan.	2,199.1
		Mar.	158.8	Mar.	1,031.7	Mar.	1,793.6	Feb.	2,275.3
1938	183.0	Apr.	156.9	Apr.	1,131.1	Apr.	1,894.0	Mar.	2,227.7
1939	230.4	May	158.9	May	1,130.9	May	1,957.3	Apr.	2.278.3
1940	574.4	June	163.2	June	1,131.7	June	1,946.8	May	1 '
1941	611.9	July	167.4	July	1,136.0	July	1,922.8		2,232.2
1942	1,019.1	Aug.	170.7	Aug.	1,142.0	Aug.	1,937.9	June	2,305.4
1943	1,262.4	Sept.	200.7	Sept.	1,150.3	Sept.	1,978.7	July	2,337.6
/ 1944	1,482.0	Oct.	211.8	Oct.	1,224.5	Oct.	2,026.9	Aug.	2,291.4
1945	1,840.2	Nov.	193.1	Nov.	1,265.7	Nov.	2,022.4	Sept.	2,255.6
1946	1,908.8	Dec.	183.0	Dec.	1,262.4	Dec.	2,020.6		
1947	1,878.8	1939		1944		1949		Oct.	2,326.6
1948	2,020.6	Jan.	178.2	Jan.	1,288.8	Jan.	2,002.6	Nov.	2,322.0
1949	2,022.7	Feb.	160.2	Feb.	1,300.5	Feb.	1,989.1	Dec.	2,322.5
1950	1,962.7	Mar.	158.3	Mar.	1,347.2	Mar.	1,907.2	1954	
1951	2,222.2	Apr.	163.1	Apr.	1,346.0	Apr.	2,030.2	11	0.000.1
		May	164.8	May	1,428.4	May	1,992.6	Jan.	2,260.1
1952	2,270.6	June	160.1	June	1,380.0	June	2,024.9	Feb.	2,325.7
1953	2,322.5	July	162.0	July	1,403.9	July	2,008.6	Mar.	2,239.7
1954	2,266.9	Aug.	161.0	Aug.	1,443.0	Aug.	2,009.0	Apr.	2,322.0
1955	2,415.7	Sept.	215.8 246.8	Sept.	1,459.0	Sept.	2,049.3	May	2,311.1
1956 End of	2,426.4	Oct. Nov.	240.8	Oct. Nov.	1,499.4 1,488.0	Oct.	2,059.8	June	2,322.8
1935		Dec.	230.4	Dec.	1,488.0	Nov. Dec.	1,949.4 2,022.7	June	2,022.0
Mar.	152.3	Dec.	200.4	Dec.	1,402.0	Dec.	4,022.1	July	2,196.6
Apr.	140.2	1940		1945		1950		Aug.	2,215.5
May	139.8	Jan.	224.5	Jan.	1,505.0	Jan.	2,018.1	Sept.	2,247.8
Tune	150.4	Feb.	210.5	Feb.	1,486.4	Feb.	1,991.2		
July	95.2	Mar.	196.4	Mar.	1,534.6	Mar.	2,030.2	Oct.	2,278.4
Aug.	106.4	Apr.	207.6	Apr.	1,559.6	Apr.	2,054.3	Nov.	2,323.5
	100.4	May	510.5	May	1,600.7	May	2,073.2	Dec.	2,266.9
Sept.		June July	522.4 514.6	June	1,632.0 1,591.8	June	2,076.1	1955	
Oct.	106.8	Aug.	550.2	July Aug.	1,613.5	July Aug.	2,086.4 2,007.4	Jan.	2,160.1
Nov.	120.6	Sept.	531.8	Sept.	1,618.4	Sept.	1.870.8	Feb.	2,173.6
Dec.	114.2	Oct.	578.1	Oct.	1,698.2	Oct.	1,837.3	Mar.	
1936		Nov.	583.5	Nov.	1,794.1	Nov.	1,852.4	war.	2,185.4
Jan.	105.7	Dec.	574.4	Dec.	1,840.2	Dec.	1,962.7	Apr.	2,232.2
Feb.	108.9	1041		1040		1051		May	2,213.4
Mar.	111.1	1941	550.0	1946	1 000 0	1951	1 000 =	June	2,324.9
Apr.	110.5	Jan. Feb.	570.9 578.5	Jan. Feb.	1,825.8 1,841.1	Jan. Feb.	1,923.5 1,943.6		
May	111.2	Mar.	524.8	Mar.	1,853.2	Mar.	2,037.8	July	2,302.9
Iune	111.7	Apr.	489.9	Apr.	1.898.9	Apr.	2,037.8	Aug.	2,314.0
July	111.5	May	501.3	May	1,769.9	May	2,114.7	Sept.	2,335.7
Aug.	110.1	June	643.3	June	1,758.4	June	2,206.1		0.045.0
Sept.	138.0	July	659.5	July	1,817.9	July	2,224.6	Oct.	2,345.3
Oct.	150.8	Aug.	660.8	Aug.	1,788.9	Aug.	2,262.1	Nov.	2,423.4
Nov.	165.9	Sept.	662.8	Sept.	1,784.0	Sept.	2,217.7	Dec.	2,415.7
		Oct.	698.8	Oct.	1,824.3	Oct.	2,298.3	1956	
Dec.	157.4	Nov.	659.1	Nov.	1,889.2	Nov.	2,207.8	Jan.	2,275.6
1937		Dec.	611.9	Dec.	1,908.8	Dec.	2,222.2	Feb.	2,245.8
Jan.	156.9	1942		1947		1952		Mar.	2,290.0
Feb.	154.2	Jan.	453.4	Jan.	1,918.3	Jan.	2,169.8	17101.	2,200.0
Mar.	150.3	Feb.	418.0	Feb.	1,913.3	Feb.	2,117.3	Apr.	2,346.5
Apr.	149.3	Mar.	599.8	Mar.	1,906.1	Mar.	2,094.2	May	2,298.6
May	145.4	Apr.	639.8	Apr.	1,940.9	Apr.	2,102.3	June	2,373.6
June	130.5	May	658.0	May	1,858.6	May	2,061.2	7.1	0.007
July	127.3	June	818.7	June	1,785.2	June	2,101.7	July	2,387.4
Aug.	146.1	July	842.5	July	1,810.2	July	2,157.5	Aug.	2,427.8
Sept.	156.5	Aug.	872.8	Aug.	1,867.1	Aug.	2,195.1	Sept.	2,452.7
Oct.	176.3	Sept.	915.8	Sept.	1,837.6	Sept.	2,174.1	Oct.	2,454.4
Nov.	190.5	Oct.	999.1	Oct.	1,937.2	Oct.	2,223.7	Nov.	2,454.4
TAOA.	150.0	Nov.	987.0	Nov.	1,860.8	Nov.	2,214.5		
Dec.	171.1	Dec.	1,019.1	Dec.	1,878.8	Dec.	2,270.6	Dec.	2,426.4

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Millions of Dollars

munons of Donars		CY OUTSIDE	BANKS	CHARTE	RED BANK D	EPOSITS	CHARTER	RRENCY AND RED BANK OSITS
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
As at Dec. 31 1945 1946 1947 1948 1949 1950	992 1,031 1,046 1,115 1,110 1,136	63 65 66 70 74 78	1,055 1,096 1,112 1,185 1,184 1,214	2,635 3,179 3,453 3,752 4,086 4,176	2,186 2,482 2,455 2,725 2,776 3,116	4,821 5,661 5,908 6,477 6,862 7,292	3,241 3,578 3,567 3,910 3,960 4,330	5,876 6,757 7,020 7,662 8,046 8,506
1951 1952 1953 1954 1955 1956	1,191 1,289 1,335 1,362 1,449 1,498	84 88 94 96 101 108	1,275 1,377 1,429 1,458 1,550 1,605	4,296 4,600 4,756 5,218 5,633 6,007	3,100 3,281 3,129 3,462 3,697 3,580	7,396 7,881 7,885 8,680 9,330 9,587	4,375 4,658 4,558 4,920 5,248 5,185	8,671 9,258 9,314 10,137 10,881 11,192
End of 1953—Jan. Feb. Mar. Apr. May June	1,266 1,281 1,261 1,272 1,307 1,290	87 88 88 89 91 88	1,353 1,370 1,349 1,361 1,399 1,378	4,656 4,718 4,765 4,802 4,808 4,829	3,093 3,054 3,102 3,263 3,126 3,216	7,749 7,772 7,867 8,065 7,934 8,045	4,446 4,424 4,451 4,624 4,525 4,594	9,102 9,142 9,216 9,426 9,333 9,423
July Aug. Sept. Oct. Nov. Dec.	1,333 1,302 1,291 1,345 1,303 1,335	92 92 92 94 94	1,425 1,394 1,382 1,439 1,397 1,430	4,851 4,917 4,943 4,876 4,790 4,756	3,122 3,166 3,242 3,148 3,032 3,130	7,973 8,083 8,185 8,024 7,822 7,886	4,547 4,560 4,624 4,587 4,429 4,560	9,398 - 9,477 9,567 9,463 9,219 9,316
1954—Jan. Feb. Mar. Apr. May June	1,293 1,305 1,270 1,325 1,288 1,325	93 93 89 94 94	1,386 1,398 1,359 1,419 1,383 1,419	4,808 4,883 4,959 5,015 5,059 5,109	3,073 2,955 3,136 3,045 3,098 3,089	7,881 7,838 8,095 8,060 8,157 8,197	4,459 4,353 4,495 4,464 4,481 4,508	9,267 9,236 9,454 9,479 9,540 9,617
July Aug. Sept. Oct. Nov. Dec.	1,354 1,314 1,324 1,360 1,325 1,362	95 94 94 96 96	1,449 1,408 1,418 1,455 1,421 1,458	5,136 5,199 5,240 5,337 5,167 5,218	3,197 3,213 3,326 3,326 3,314 3,462	8,333 8,412 8,566 8,663 8,481 8,680	4,646 4,622 4,744 4,782 4,735 4,920	9,782 9,820 9,984 10,119 9,902 10,137
1955—Jan. Feb. Mar. Apr. May June	1,290 1,306 1,325 1,367 1,329 1,420	94 94 95 96 96 98	1,384 1,401 1,419 1,464 1,425 1,518	5,299 5,373 5,426 5,516 5,505 5,573	3,499 3,477 3,577 3,739 3,746 3,810	8,798 8,850 9,002 9,255 9,251 9,384	4,883 4,877 4,996 5,203 5,171 5,329	10,181 10,250 10,422 10,719 10,676 10,902
July Aug. Sept. Oct. Nov. Dec.	1,413 1,374 1,436 1,397 1,395 1,449	98 97 99 100 100	1,511 1,471 1,535 1,496 1,495 1,550	5,630 5,696 5,757 5,839 5,615 5,633	3,886 3,931 3,852 3,929 3,814 3,697	9,517 9,627 9,610 9,768 9,429 9,330	5,398 5,402 5,387 5,425 5,309 5,248	11,028 11,098 11,144 11,264 10,924 10,880
1956—Jan. Feb. Mar. Apr. May June	1,358 1,375 1,458 1,415 1,425 1,500	98 99 102 102 102 104	1,457 1,474 1,561 1,517 1,527 1,604	5,676 5,721 5,791 5,919 5,844 5,881	3,593 3,557 3,501 3,596 3,600 3,646	9,269 9,278 9,292 9,514 9,444 9,527	5,049 5,031 5,062 5,113 5,127 5,250	10,726 10,753 10,853 11,031 10,971 11,131 •
July Aug. Sept. Oct. Nov. Dec.	1,458 1,515 1,514 1,472 1,543 1,498	103 106 106 106 108 108	1,561 1,621 1,619 1,577 1,651 1,605	5,923 5,941 6,020 6,098 5,974 6,007	3,668 3,745 3,656 3,764 3,607 3,580	9,591 9,686 9,676 9,862 9,582 9,587	5,229 5,366 5,276 5,342 5,258 5,185	11,152 11,306 11,295 11,440 11,232 11,192

^{1.} Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Munions of Do.			DIRECT	FUNDED DEF	BT OUTSTAND	ING			
	Treasury Bills	Treasury Notes	Deposit Certifi- cates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total	GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
As at Dec. 31 1945 1946 1947 1948 1949 1950	450 450 450 450 450 450 450	606 606 750 750 750 750	740 490· - 100 - 300	14,386 13,983 13,480 13,215 12,766 12,552	15 32 22 35 53 51	692 1,237 1,440 1,410 1,227 1,218	16,889 16,798 16,142 15,960 15,246 15,321	595 515 565 518 573 571	17,484 17,313 16,707 16,478 15,819 15,892
1951 1952 1953 1954 1955 1956 End of	450 450 650 780 1,225 1,575	750 750 750 750 750 500	200 200 - - - -	12,196 11,995 12,066 10,854 10,952 10,298	21 19 19 74 30 27	1,194 1,250 1,632 2,090 2,433 2,541	14,811 14,664 15,117 14,547 15,140 14,442	523 522 520 918 860 793	15,334 15,186 15,637 15,465 16,000 15,234
1953—Jan. Feb. Mar. Apr. May June	425 550 600 650 650 650	750 750 750 750 750 750 750	200 200 200 200 - -	12,055 12,055 12,030 12,030 12,030 12,030	19 18 20 19 17 17	1,237 1,225 1,206 1,190 1,163 1,143	14,686 14,798 14,806 14,839 14,610 14,590	522 522 522 522 521 521	15,208 15,320 15,328 15,361 15,131 15,111
July Aug. Sept. Oct. Nov. Dec.	650 650 650 650 650 650	750 750 750 750 750 750 750	- - - - - -	12,040 12,050 12,052 12,067 12,065 12,066	17 18 18 19 19	1,126 1,109 1,091 1,167 1,632 1,632	14,583 14,577 14,561 14,653 15,116 15,117	521 521 520 520 520 520 520	15,104 15,098 15,081 15,173 15,636 15,637
1954—Jan. Feb. Mar. Apr. May June	650 650 650 650 650 650	750 750 750 750 750 750	-	12,066 12,066 11,595 11,595 11,595 11,598	19 20 62 51 47 71	1,605 1,585 1,562 1,539 1,517 1,494	15,090 15,071 14,619 14,585 14,559 14,563	520 669 668 668 668 668	15,610 15,740 15,287 15,253 15,227 15,231
July Aug. Sept. Oct. Nov. Dec.	675 695 715 740 760 780	750 750 750 750 750 750	-	11,699 11,699 11,699 11,688 11,487 10,854	59 53 49 103 74 74	1,475 1,457 1,440 1,511 2,132 2,090	14,658 14,654 14,653 14,792 15,203 14,547	668 668 668 668 668 918	15,326 15,322 15,321 15,460 15,871 15,465
1955—Jan. Feb. Mar. Apr. May June	810 850 890 940 980 1,030	750 750 700 700 675 675		10,853 10,852 10,853 10,853 10,852 10,852	63 58 53 49 45	2,069 2,052 2,031 2,009 1,984 1,960	14,545 14,562 14,527 14,551 14,536 14,558	918 918 909 909 909 860	15,463 15,480 15,435 15,460 15,445 15,418
July Aug. Sept. Oct. Nov. Dec.	1,055 1,075 1,100 1,150 1,170 1,225	675 675 675 675 500 500		10,952 10,952 10,952 10,952 10,952 10,952	40 37 35 34 31 30	1,940 1,921 1,900 1,929 2,461 2,433	14,662 14,660 14,662 14,740 15,114 15,140	860 860 860 860 860 860	15,522 15,520 15,522 15,600 15,974 16,000
1956—Jan. Feb. Mar. Apr. May June	1,300 1,430 1,600 1,650 1,690 1,690	500 500 500 500 - -	-	10,903 10,903 10,903 10,903 10,903 10,848	34 32 30 30 28 35	2,420 2,405 2,387 2,363 2,327 2,293	15,157 15,270 15,421 15,446 14,948 14,866	860 793 793 793 793 793	16,017 16,063 16,213 16,239 15,741 15,659
July Aug. Sept. Oct. Nov. Dec.	1,700 1,710 1,730 1,720 1,625 1,575		- - - - -	10,448 10,448 10,448 10,448 10,448 10,298	34 30 29 28 26 27	2,264 2,237 2,210 2,199 2,593 2,541	14,446 14,425 14,417 14,395 14,692 14,442	793 793 793 793 793 793	15,238 15,218 15,210 15,188 15,485 15,234

Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954. Canada Savings Bonds only.
 Prior to September 1950, foreign pay issues are converted at current official rates of exchange. Since September 1950, foreign pay issues are converted.

at the rate of £1=\$2.80 U.S.=\$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at December 31, 1953 to 1956, see table on page 54.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dolla	ars, Par Val	ие		Bank of C	Janada		1		
			GOVERNMEN	T OF CANADA	ACCOUNTS	GEN	NERAL PUBI	TIC	
	BANK OF CANADA	CHAR- TERED BANKS	Securities Investment Account	Unemploy- ment Insurance Fund	Other	Market Issues	Non- market Issues	Total	TOTAL OUTSTANDING 4
As at Dec. 31 1945 1946 1947 1948 1949 1950	1,840 1,909 1,879 2,021 2,023 1,963	3,340 3,385 2,700 3,010 3,155 3,130	183 250 405 437	299 338 414 505 574 636	339 330 596 315 222 211	10,791 9,864 9,273 8,780 8,618 8,734	692 1,237 1,440 1,410 1,227 1,218	11,483 11,101 10,713 10,190 9,845 9,952	17,484 17,313 16,707 16,478 15,819 15,892
1951 1952 1953 1954 1955 1956	2,222 2,271 2,322 2,267 2,416 2,426	2,830 2,905 2,862 3,375 3,132 2,534	60 47 119 - 200 160	765 859 919 892 884 924	184 195 276 312 407 434	8,079 7,659 7,507 6,529 6,528 6,215	1,194 1,250 1,632 2,090 2,433 2,541	9,273 8,909 9,139 8,619 8,961 8,756	15,334 15,186 15,637 15,465 16,000 15,234
End of 1953—Jan. Feb. Mar. Apr. May June	2,199 2,275 2,228 2,278 2,232 2,305	2,988 3,065 3,153 3,170 3,047 2,990	47 47 47 47 47 57 72	859 854 849 847 854 863	196 195 197 197 272 273	7,683 7,660 7,648 7,633 7,506 7,465	1,237 1,225 1,206 1,190 1,163 1,143	8,920 8,885 8,854 8,823 8,669 8,608	15,208 15,320 15,328 15,361 15,131 15,111
July Aug. Sept. Oct. Nov. Dec.	2,338 2,291 2,256 2,327 2,322 2,322	2,928 2,952 2,979 2,847 2,829 2,862	72 72 72 72 72 71 119	873 886 900 911 919 919	275 279 280 280 281 276	7,492 7,510 7,504 7,570 7,582 7,507	1,126 1,109 1,091 1,167 1,632 1,632	8,618 8,619 8,595 8,737 9,214 9,139	15,104 15,098 15,081 15,173 15,636 15,637
1954—Jan. Feb. Mar. Apr. May June	2,260 2,326 2,240 2,322 2,311 2,323	2,958 2,953 2,877 2,871 2,888 2,894	113 86 - - -	914 901 881 868 866 869	275 274 270 272 270 273	7,485 7,615 7,457 7,381 7,374 7,378	1,605 1,585 1,562 1,539 1,517 1,494	9,090 9,200 9,019 8,920 8,891 8,872	15,610 15,740 15,287 15,253 15,227 15,231
July Aug. Sept. Oct. Nov. Dec.	2,197 2,216 2,248 2,291 2,324 2,267	3,164 3,269 3,380 3,443 3,429 3,375	-	874 880 885 892 893 892	273 275 303 300 . 302 312	7,344 7,225 7,064 7,023 6,791 6,529	1,475 1,457 1,440 1,511 2,132 2,090	8,819 8,682 8,504 8,534 8,923 8,619	15,326 15,322 15,321 15,460 15,871 15,465
1955—Jan. Feb. Mar. Apr. May June	2,160 2,174 2,185 2,232 2,213 2,325	3,564 3,621 3,655 3,636 3,708 3,679	40 40 25 25 - -	882 862 840 819 819 826	314 369 370 384 383 384	6,434 6,362 6,329 6,354 6,337 6,244	2,069 2,052 2,031 2,009 1,984 1,960	8,503 8,414 8,360 8,363 8,321 8,204	15,463 15,480 15,435 15,460 15,448 15,418
July Aug. Sept. Oct. Nov. Dec.	2,303 2,314 2,336 2,345 2,423 2,416	3,761 3,745 3,620 3,535 3,325 3,132	20 30 100 160 50 200	838 848 859 870 881 884	391 401 402 405 403 407	6,270 6,261 6,306 6,357 6,431 6,528	1,940 1,921 1,900 1,929 2,461 2,433	8,210 8,181 8,206 8,286 8,892 8,961	15,522 15,520 15,522 15,600 15,974 16,000
1956—Jan. Feb. Mar. Apr. May June	2,276 2,246 2,290 2,346 2,299 2,374	3,067 3,027 2,978 2,872 2,815 2,797	345 475 695 810 350 341	884 867 853 838 841 850	400 410 401 413 415 415	6,626 6,633 6,608 6,596 6,694 6,588	2,420 2,405 2,387 2,363 2,327 2,293	9,046 9,038 8,995 8,959 9,021 8,881	16,017 16,063 16,213 16,239 15,741 15,659
July Aug. Sept. Oct. Nov. Dec.	2,387 2,428 2,453 2,454 2,478 2,426	2,717 2,751 2,732 2,675 2,624 2,534	80 105 105 165 190 160	862 880 895 909 919 924	414 418 422 421 430 434	6,514 6,400 6,394 6,363 6,250 6,215	2,264 2,237 2,210 2,199 2,593 2,541	8,777 8,636 8,604 8,562 8,844 8,756	15,238 15,218 15,210 15,188 15,485 15,234

Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.
 Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.
 Refundable Tax, War Savings Certificates and Canada Savings Bonds, and

since May 1, 1954. Canada Savings Bonds only.

4. Prior to September 1950, foreign pay issues are converted at current official rates of exchange. Since September 1950, foreign pay issues are converted at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at December 31, 1953 to 1950, see table on page 34.

ESTIMATED DISTRIBUTION OF GENERAL PUBLIC HOLDINGS OF MARKETABLE DIRECT AND GUARANTEED SECURITIES

DECEMBER 31, 1945 TO 1955 INCLUSIVE

Millions of Dollars

Bank of Canada

							in of Cur				Williams of Dollars
954 1955	1954	1953	1952	1951	1950	1949	1948	1947	1946	1945	
792 647	792	903	1,022	1,207	1,367	1,279	1,138	1,030	1,065	1,182	Non-Residents
845 793	845	960	1,009	1,079	1,229	1,414	1,585	1,754	1,766	1,659	Life insurance companies
316 315	316	304	264	241	216	202	188	173	162	151	Other insurance companies
65 55	65	92	96	90	93	97	95	85	77	67	Quebec savings banks
	210	160	165	175	185	183	183	196	189	161	Trust and loan companies
	200	150	125	152	139	128	127	187	190	194	Other financial institutions
615 700	615	695	740	895	930	715	670	727	1,036	1,195	Non-financial companies
168 498	468	435	430	426	427	398	363	334	316	312	Provincial governments
55 86	55	68	68	75	81	96	102	120	129	124	Municipal governments
963 2,991	2,963	3,740	3,740	3,736	4,067	4,106	4,329	4,667	4,934	5,746	Resident non-corporate sector 1
6,528	6,529	7,507	7,659	8,076	8,734	8,618	8,780	9,273	9,864	10,791	TOTAL GENERAL PUBLIC
200 315 468 55 963	200 615 468 55 2,963	150 695 435 68 3,740	740 430 68 3,740	152 895 426 75 3,736	930 427 81 4,067	128 715 398 96 4,106	127 670 363 102 4,329	187 727 334 120 4,667	190 1,036 316 129 4,934	194 1,195 312 124 5,746	Other financial institutions Non-financial companies Provincial governments Municipal governments Resident non-corporate sector 1

^{1.} For definition of this sector see footnote to table on page 62. All residual errors are included here.

ESTIMATED NON-RESIDENT HOLDINGS OF CHARTERED BANK DEPOSITS AND GOVT. OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars

Millions of Dollars		Bank of Canada	
	Chartered Bank Deposits	Government of Canada Direct and Guaranteed Securities	Total
As at Dec. 31			
1945	263	1,182	1,445
1946	311	1,065	1,376
1947	305	1,030	1,335
1948	276	1,138	1,414
1949	262	1,279	1,541
1950	369	1,367	1,736
1951	321	1,207	1,528
1952	270	1,022	1,292
1953	284	903	1,187
1954	315	792	1,107
1955	375	647	1,022
1956	349	584	933
Month-end			
1952—Mar.	333	1,172	1,505
June	329	1,125	1,454
Sept.	330	1,078	1,408
Dec.	~ · 270	1,022	1,292
1953—Mar.	295	1,021	- 1,316
June	299	903	1,202
Sept.	290	897	1,187
Dec.	284	903	1,187
1954—Mar.	272	888	1,160
June	293	874	1,167
Sept.	301	834	1,135
Dec.	315	792	1,107
1955—Mar.	340	676	1,016
June	362	648	1,010
Sept.	362	638	1,000
Dec.	375	647	1,022
1956—Mar.	348	622	970
June	339	616	955
Sept.	336	585	921
Dec.	349	584	933

^{1.} At par value. See footnote 2 on page 33 for exchange rates used in converting foreign-pay issues.

		DISTRIB	UTION			On Thurs.	WEEKLY Following	TENDER 1	E SHOWN				DISTRI
		Bank	Char-		A	verage Yiel	ld	A	mount Solo	i	Wednesdays		Bank
Month-end	Total	of Canada	tered Banks	Other	3 Month Bills	6 Month Bills	9 Month Bills	3 Month Bills	6 Month Bills	9 Month Bills		Total	of Canada
	Par V	alue in Mi	llions of D	ollars		Percent		Mill	ions of Dol	lars		Par	Value in
1951—Dec.	450	187	237	2 6	.89		-	75	_		1953—Sept. 16	650	325
1952—Mar.	450	115	300	35 27	.94 1.08	ann	_	75 75	_	_	23 30	650 650	321 333
June Sept. Dec.	450 450 450	185 218 283	238 217 139	15 28	1.14			75 75	_	- -	Oct. 7	650 650	333 345
1953—Jan. Feb.	425 550	185 252	220 266	20 32	1.34 1.50	1.76 1.96	2.25 2.34	40 40	5 5	5 5	21 - 28	650 650	356 364
Mar. Apr. May	600 650 650	237 305 290	289 284 322	74 61 38	1.52 1.53 1.63	1.98	2.38 2.43 2.46	40 35 35	5 -	5 5 5	Nov. 4	650 650 650	406 405 398
June Wednesdays	650	341	268	41	1.71		2.55	35 35	_	5	25.	650	394
1953—July 8 15 22 29	650 650 650 650	329 317 315 321	283 282 282 277	38 51 53 52	1.75 1.76 1.77 1.77	-	2.58 2.59 2.59	35 35 35		5 5 5	Dec. 2 9	650 650 650	391 388 369
Aug. 5	650 650	349 346	255 257	46 47	1.79 1.80	=	2.61 2.61	35 35 35	_	5 5 5	23 30	650 650	372 360
19 26	650 650	336 324	272 291	42 35	1.81 1.85	_	2.63 2.66	35	_	5	1954—Jan. 6	650 650	376 355
Sept. 2	650 650	336 331	283 289	31 30	1.88 1.91		2.68 2.75	35 35	-	5 5	20 27	650 650	359 345

1. In 1952, the last tender date in month was Mar. 20, June 19, Sept. 18, and Dec. 31. In the first half of 1953, the last tender date in month was Jan. 29, Feb. 26,

MONEY MARKE

WEEKI Bank

	BA	NK OF CANA	DA		CHAI	RTERED	BANKS				TR	EASURY
	Outstanding	tes to and Resale Agreements vings At Maximum			Ratio ry Basis	Da	y-to-Day Lo	oans		Distrib	oution	
	Advances to Chartered and Savings Banks			At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	A.	fillions of Dollar	·s			cent		mm. of \$	Par V	alue in Mi	llions of D	ollars
Wednesdays 1954—July 7 14 21 28	5 - - -	(- - -	- 	10.1 9.4 9.1 8.7	10.1 9.8 9.6 9.4	1 ½ 1 ½ 1	1.31 1.25 1.08 1.00	44 49 47 90	655 660 665 670	231 207 190 162	323 339 347 349	101 114 128 159
Aug. 4 11 18 25	-	- - -	- - -	8.8 8.8 8.7 8.8	8.8 8.9 8.9 8.9	1 ½ 1 ½ 1	1.18 1.13 1.05 1.00	74 73 78 53	675 680 685 690	166 156 143 138	362 364 377 402	147 160 165 149
Sept. 1 8 15 22 29	-	- - - -	- - - -	9.1 8.7 8.7 8.7 8.8	9.1 9.1 8.9 8.8 8.8	1 1 1 ⁷ / ₈	1.00 1.00 1.00 .92 .88	46 62 64 54 65	695 700 705 710 715	134 121 108 97 95	406 397 395 414 432	154 182 201 200 188
Oct. 6 13 20 27	-	- - - 5	14 - - 5	9.4 8.7 8.3 8.8	9.1 9.1 8.8 8.8	1 1 1 1 1 1 8	1.05 .91 .93 .93	101 90 112 135	720 725 730 735	119 110 105 120	413 425 402 372	189 190 223 242
Nov. 3 10 17 24	-		32 - - -	9.2 8.6 8.5 8.7	9.3 9.1 8.9 8.8	জাৰ লাৰ লাৰ লাৰ চাৰ	.88 .75 .75 .75	92 101 112 73	740 745 750 755	149 146 145 200	420 413 393 392	172 186 212 163
Dec. 1 8 15 22 29	- - -	- - - -	5 - - -	8.7 8.6 8.8 8.7 8.7	8.7 8.7 8.7 8.7 8.7	7 0 3 4 3 4 3 4 3	.88 .75 .75 .75	91 95 60 65 93	760 765 770 775 780	218 231 187 174 178	367 361 356 356 318	175 173 227 245 284

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for 91-4-27. Foreign-pay issues are valued at uniform exchange rates of £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value. ‡ Tenders received on Wednesday

ILLS finada

						1								
BUTION		On Thur	WEEKLY s. Followi	TENDER NG WED. DA	TE SHOWN	*		DISTRIE	BUTION		On Thurs	WEEKLY Followin	TENDER	te Shown
Char-	-	Avera	ge Yield	Amoun	t Sold	Wednesdays		Bank	Char-		Averag	ge Yield	Amoun	t Sold
tered Banks	Other	3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	·	Total	of Canada	tered Banks	Other	3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills
Millions	of Dollars	Pe	rcent	Millions o	of Dollars		Par V	alue in Mi	llions of L	ollars	Per	cent	Millions o	of Dollars
291	34	1.91	2.75	35	5	1954—Feb. 3	650	346	274	30	1.77	2.46	35	5
296	33	1.94	2.75	35	5	1001 100. 0	650	340	265	45	1.77	2.41	35	5
- 283	34	1.97	2.76	35	5	17	650	318	288	44	1.74	2.35	35	5
						24	650	314	290	46	1.71	2.29	35	5
282	35	1.96	2.75	35	5									_
269	36	1,93	2.75	35	5	Mar. 3	650	332	270	48	1.65	2.11	35	5
252	42	1.91	2.74	35	5	10 17	650 650	325	279 284	46	1.64	2.04	35	5
241	45	1.91	2.75	35	5	24	650	319 309	284	47 52	1.61	2.00	35	5
						31	650	309	289	55	1.59	1.90	35	5
196	48	1.90	2.74	35	5					99	1.59	1.84	35	5
195	50	1.90	2.73	35	5	Apr. 7	650	312	283	55	1.57	1.82	30	10
203	49	1.90	2.73	35	5	14	650	311	284	55	1.56	1.83	30	10
207	49	1.89	2.71	35	5	21	650	309	285	56	1.59	1.83	30	10
2					i i	28	650	298	297	55	1.60	1.84	30	10
214	45	1.89	2.69	35	5	May 5	650	315	285	50	1.60	1.84	30	10
219	43	1.88	2.68	35	5	12	650	306	305	39	1.59	1.84	30	10
242	39	1.88	2.60	35	5	19	650	299	306	45	1.60	1.84	30	10
243	35	1.88	2.61	35	5	26	650	296	306	48	1.61	1.87	30	10
257	33	1.89	2.66	35	5									
245	29	1.89	2.66	35	5	June 2	650	315	265	70	1.61	1.91	30	10
264	31	1.89	2.60	35 35	5	9 16	650 650	302 267	270	78	1.62	1.91	30	10
261	30	1.84	2.56	35	5	23	650		277	106	1.60	1.90	30	10
274	31	1.81	2.50	35	5	30	650	265 257	297 304	88 89	1.54	1.84	30 30	10
4/2	01	1.01	2.01	99	0 1	30	000	201	004	09	1.49	1.81	30	10

Mar. 26, Apr. 23, May 28 and June 25.

TATISTICS

ERIES anada

BILLS 2			,	DISTI	RIBUTION	OF GOVT.	OF CANAI	OA DIRECT	r and gt	D. SECURI	TIES	4
on Thi	Weekly	Tender	e shown							al Public		
	ge Yield		nt Sold	Total	Bank	Chartered Banks	Govern- ment	Canada	Matured & Out-	Other		
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills		Canada	3	Accounts	Savings Bonds	standing Market Issues	Unmatured	Total	
Per	cent	Millions	of Dollars			Par Va	lue in Millio	ns of Dollars				
1.45 1.39 1.33 1.35	1.76 1.72 1.62 1.62	30 30 30 30	10 10 10 10	15,148 15,130 15,126 15,323	2,228 2,197 2,167 2,181	2,927 2,971 3,002 3,148	1,142 1,142 1,142 1,147	1,490 1,484 1,480 1,476	87 69 64 60	7,276 7,267 7,271 7,312	8,852 8,820 8,815 8,847	Wednesdays 7 July — 1954 14 21 28
1.34 1.33 1.32 1.30	1.62 1.62 1.61 1.59	30 30 30 30	10 10 10 10	15,323 15,320 15,320 15,321	2,197 2,208 2,198 2,205	3,165 3,165 3,194 3,242	1,147 1,149 1,149 1,153	1,473 1,467 1,463 1,460	58 56 55 54	7,283 7,275 7,261 7,207	8,814 8,798 8,780 8,720	4 Aug. 11 18 25
1.26 1.24 1.21 1.19 1.16	1.58 1.56 1.50 1.43 1.42	30 30 30 30 30	10 10 10 10 10	15,321 15,320 15,321 15,321 15,321	2,218 2,224 2,239 2,244 2,248	3,274 3,285 3,299 3,348 3,369	1,156 1,158 1,159 1,159 1,188	1,457 1,451 1,448 1,444 1,440	53 52 51 50 49	7,165 7,150 7,125 7,076 7,027	8,674 8,654 8,624 8,569 8,516	1 Sept. 8 15 22 29
1.13 1.10 1.18 1.30	1.40 1.37 1.39 1.55	30 30 30 30	10 10 10 10	15,450 15,404 15,392 15,436	2,226 2,192 2,172 2,214	3,318 3,389 3,435 3,409	1,188 1,188 1,189 1,191	1,436 1,430 1,436 1,490	189 143 120 105	7,094 7,062 7,040 7,027	8,718 8,636 8,596 8,622	6 Oct. 13 20 27
1.20 1.19‡ 1.16 1.13	1.50 1.46‡ 1.45 1.44	30 30‡ 30 30	10 10‡ 10 10	15,511 15,719 15,723 15,827	2,275 2,285 2,258 2,316	3,497 3,560 3,423 3,423	1,191 1,191 1,191 1,193	1,567 1,777 1,985 2,089	99 91 83 78	6,883 6,815 6,783 6,730	8,548 8,683 8,851 8,896	3 Nov. 10 17 24
1.11 1.10 1.08 1.07	1.43 1.40 1.35 1.35	30 30 30 30	10 10 10 10	15,819 15,788 15,646 15,484	2,304 2,345 2,266 2,263 2,273	3,413 3,419 3,349 3,352 3,308	1,195 1,195 1,203 1,204	2,131 2,116 2,108 2,101 2,005	110 89 246 86 74	6,665 6,624 6,475 6,479	8,906 8,830 8,829 8,666 8,687	1 Dec. 8 15 22

1.06 1.34 30 10 15,472 2,273 3,308 1,204 2,095 74 6,518 8,687 29

was reduced to 1½%.

The rate was raised to 2% on August 5. 1955, to 2½% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¾% day Treasury Bills.

2. As all holdings are shown at par values, the figures for Bank of Canada and Chartered bank holdings differ from those appearing on pages date shown.

Commental Control	BAN	K OF CANA	DA		CHAR	TERED	BANKS					TREASU
	Outstanding Advances to	Can. Govt. Held Under	Purchase		Ratio ry Basis	Day	-to-Day I	Loans		Distrib	ution	
	Chartered and Savings Banks	& Resale A At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	M	illions of Dollar.	s	-	Per	cent		mm. of \$	Par V	alue in Mil	lions of De	ollars
Wednesdays 1955—Jan. 5	-	-	-	8.6	8.5	3/4	.75	53	780 780	168 166	366 380	247 235
12 19 26	1 1		_	9.2 9.2 8.8	9.0 9.0	3/4 3/4 5/8	.75 .75 .68	25 21 36	790 800	153 138	413 437	224 . 225
Feb. 2	<u> </u>		-	8.8 8.6	8.9 8.9	1/2 1/2 1/2 5/8	.54	47 35	810 820	116 107 110	471 469 447	223 244 273
16 23	_		- '	8.4	8.8 8.6	- 7/8	.62 .83	70 87	830 840	126	423	291
Mar. 2 9 16 23		-		8.4 8.2 8.6 8.7	8.4 8.4 8.5 8.5	7/8 1 1 1/8 7/8	1.00 1.05 1.15 .98	73 95 103 60	850 860 870 880	151 139 174 182	429 421 409 429	270 299 287 269
30	_	_	-	8.6	8.6	3/4	.85	70	890	166	. 437	288
Apr. 6 13 20 27	10	-	- - -	8.2 7.9 8.5 8.7	8.3 8.2 8.3 8.4	5/8 1 1/8 1 1/8 3/4	.72 1.04 1.25 .98	70 116 94 69	900 910 920 930	161 151 211 236	436 400 355 369	303 358 353 325
May 4 11 18 25	1 10 10	- - -	- - -	8.7 8.4 8.3 8,1	8.6 8.6 8.5 8.4	5/8 1/2 3/4 1	.74 .54 .79 .94	82 80 91 117	940 950 960 970	222 210 199 196	407 423 426 424	311 317 335 350
June 1 8 15 22 29	- - - 5	- - - 4.	4 4	8.2 8.3 8.2 8.2 8.4	8.2 8.3 8.3 8.3 8.3	7/8 1 1 1/8 1 3/4 1 1/8	.95 1.00 1.12 1.15 1.20	112 113 124 102 104	980 990 1,000 1,010 1,020	201 217 216 228 275	,426 417 416 414 375	353 356 369 368 369
July 6 13 20 27	-	- - - -	- - -	8.4 8.5 8.3 8.1	8.5 8.5 8.5 8.4	1 1 1/8 1 1 1/8	1.13 1.13 1.10 1.08	125 101 119 109	1,030 1,040 1,045 1,050	300 320 301 282	388 382 392 407	343 338 352 361
Aug. 3 10 17 24 31		9	- - 9 1	8.1 8.6 8.3 8.0 8.1	8.1 8.3 8.4 8.3 8.3	1 ½ 1 ¼ 1 ¼ 1 ⅓ 1 ¾ 1 ½	1.20 1.33 1.18 1.45 1.53	101 68 62 80 90	1,055 1,060 1,065 1,070 1,075	282 308 271 265 242	412 410 435 407 419	361 343 359 398 413
Sept. 7 14 21 28	15	- - -	7 -	8.1 8.1 8.2 8.4	8.1 8.1 8.1 8.2	1 3/8 1 3/4 1 7/8 1 5/8	1.28 1.73 1.63 1.80	58 62 57 41	1,080 1,085 1,090 1,095	230 225 254 251	417 385 356 364	434 476 481 480
Oct. 5 12 19 26	10 26 16 16	- 5 16 4	5 16 12	8.3 7.8 8.3 8.4	8.3 8.2 8.2 8.3	1 5/8 2 2 1/8 2 1/8	1.68 1.84 2.15 2.13	34 74 39 53	1,100 1,115 1,130 1,145	200 192 277 303	400 387 350 317	499 536 503 525
Nov. 2 9 16 23 30	15 17 12 32 4	5 40 10 12	13 41 21 20 2	8.1 8.0 8.3 8.5 8.4	8.2 8.1 8.2 8.1 8.3	2 ½8 2 ½8 2 ½8 2 ½ 2 ½ 2 ¼	2.10 2.13 2.13 2.33 2.25	75 43 61 31 54	1,150 1,155 1,160 1,165 1,170	290 311 340 386 303	330 300 281 256 328	530 544 540 524 538
Dec. 7 14 21 28	12 2 4 -	7 -	16 2 - -	8.3 8.3 8.2 8.2	8.2 8.3 8.2 8.2	2 5/8 2 3/8 2 3/8 2 3/8 2 3/8	2.53 2.38 2.40 2.38	69 58 44 56	1,175 1,180 1,185 1,205	315 326 272 266	321 350 416 416	539 503 497 523

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 31/4% on October 17, 1956. Since November 1, 1956, Bank Rate has been 1/4 of 1/6 above the latest weekly average tender rate for 91-4-27. Foreign-pay issues are valued at uniform exchange rates of £1 = \$2.80 U.S. = \$2.80 Cdn.

3. Estimated par value. ‡ Tenders received on Wednesday

TATISTICS

ERIES

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RY BILL	S ²			DISTR	IBUTION C	F GOVT.	OF CANAL	DA DIREG	CT AND G	TD. SECUE	RITIES	
on Thi	Weekly	Tender	shown		Bank	Char-	Govern-		Genera	al Public		
Averag 3 Month	ge Yield	Amour 3 Month	nt Sold	Total	of Canada	tered Banks	ment Accounts	Canada Savings Bonds	Matured & Out- standing Market	Other Unmatured	Total	
Bills	Bills	Bills Millions	Bills of Dollars		1	· · · · · · · · · · · · · · · · · · ·	Value in Mil	lions of Dol	Issues			
1.05	1.33	30	10	15,461	2,281	3,365	1,204	2,087	72	6,451	8,610	Wednesdays 5 Jan. — 1955 12 19 26
1.03	1.29	35	15	15,452	2,312	3,380	1,205	2,080	70	6,405	8,555	
.98	1.24	35	15	15,455	2,288	3,433	1,201	2,076	67	6,389	8,532	
.88	1.17	35	15	15,457	2,186	3,509	1,241	2,072	65	6,384	8,521	
.84	1.13	35	15	15,461	2,145	3,592	1,236	2,068	63	6,357	8,488	2 Feb.
.78	1.10	35	15	15,463	2,145	3,603	1,232	2,062	61	6,360	8,482	9
.86	1.14	35	15	15,467	2,128	3,601	1,225	2,057	60	6,395	8,513	16
1.13/	1.21	35	15	15,473	2,129	3,594	1,289	2,054	59	6,348	8,461	23
1.07	1.25	35	15	15,419	2,167	3,599	1,232	2,050	58	6,313	8,422	2 Mar.
1.16	1.37	35	15	15,422	2,172	3,586	1,227	2,044	57	6,336	8,437	9
1.20	1.43	35	15	15,426	2,213	3,586	1,222	2,039	56	6,310	8,405	16
1.13	1.34	35	15	15,431	2,202	3,614	1,247	2,035	55	6,278	8,369	23
1.09/	1.29	35	15	15,437	2,185	3,642	1,235	2,032	54	6,289	8,375	30
1.08‡	1.35‡	35‡	15‡	15,441	2,178	3,653	1,235	2,027	53	6,295	8,374	6 Apr.
1.28	1.53	40	15	15,445	2,175	3,618	1,228	2,021	52	6,351	8,424	13
1.29	1.56	40	15	15,449	2,243	3,581	1,226	2,017	51	6,331	8,399	20
1.25 /	1.52	40	15	15,453	2,256	3,607	1,218	2,012	50	6,311	8,372	27
1.20	1.49	40	15	15,431	2,236	3,652	1,204	2,006	49	6,284	8,339	4 May
1.22	1.52	40	15	15,432	2,216	3,687	1,199	1,998	48	6,283	8,329	11
1.25	1.56	40	15	15,435	2,207	3,697	1,199	1,992	47	6,293	8,332	18
1.30,	1.61	40	15	15,440	2,204	3,690	1,199	1,988	46	6,312	8,347	25
1.31	1.62	40	15	15,445	2,214	3,701	1,202	1,984	45	6,299	8,328	1 June
1.32	1.61	40	15	15,446	2,227	3,692	1,203	1,976	44	6,304	8,324	8
1.34	1.61	40	15	15,416	2,219	3,683	1,203	1,970	59	6,282	8,311	15
1.41	1.69	40	15	15,405	2,235	3,693	1,207	1,966	42	6,262	8,270	22
1.44	1.71	40	15	15,409	2,298	3,667	1,207	1,961	41	6,236	8,238	29
1.44	1.69	40	15	15,532	2,303	3,699	1,210	1,958	57	6,306	8,321	6 July
1.42	1.69	40	15	15,522	2,330	3,705	1,214	1,951	44	6,279	8,274	13
1.41	1.70	40	15	15,520	2,316	3,718	1,220	1,946	42	6,279	8,266	20
1.43	1.72	40	15	15,519	2,301	3,741	1,247	1,942	40	6,248	8,230	27
1.55	1.82	40	15	15,520	2,322	3,743	1,248	1,939	39	6,229	8,207	3 Aug.
1.59	1.82	40	15	15,518	2,376	3,739	1,260	1,932	39	6,172	8,143	10
1.57	1.82	40	15	15,518	2,332	3,767	1,264	1,928	38	6,189	8,155	17
1.70	1.96	40	15	15,519	2,323	3,743	1,266	1,924	38	6,226	8,187	24
1.70	1.95	40	15	15,520	2,314	3,745	1,279	1,921	37	6,224	8,181	31
1.72	1.99	40	15	15,519	2,284	3,719	1,311	1,916	36	6,253	8,205	7 Sept.
1.78	2.03	40	15	15,519	2,304	3,667	1,313	1,911	36	6,289	8,236	14
1.82	2.07	40	15	15,519	2,327	3,624	1,336	1,906	35	6,290	8,231	21
1.83	2.10	40	15	15,520	2,357	3,611	1,360	1,902	35	6,254	8,192	28
1.85 2.06 2.16 2.20	2.16 2.35 2.48	50 60 60 60	15 10 10 -	15,520 15,528 15,545 15,582	2,289 2,265 2,341 2,347	3,625 3,589 3,538 3,498	1,373 1,384 1,408 1,434	1,898 1,892 1,894 1,917	35 34 34 33	6,300 6,364 6,331 6,353	8,233 8,290 8,259 8,302	5 Oct. 12 19 26
2.19 2.23‡ 2.33 2.57 2.58 /	2.56‡ 2.72 2.90	60 50‡ 50 50 60	- 10‡ 10 10 -	15,437 15,656 15,776 15,955 15,974	2,319 2,329 2,356 2,380 2,423	3,518 3,474 3,424 3,371 3,325	1,273 1,272 1,274 1,329 1,334	1,942 2,157 2,272 2,447 2,461	32 32 31 31 31	6,352 6,392 6,418 6,397 6,400	8,326 8,582 8,722 8,874 8,892	2 Nov. 9 16 23 30
2.64 2.60 2.57 2.56	- - -	60 60 75 75	-	15,967 15,961 15,957 15,982	2,389 2,379 2,393 2,423	3,217 3,186 3,145 3,108	1,435 1,487 1,489 1,492	2,449 2,438 2,430 2,435	31 31 30 30	6,446 6,440 6,470 6,495	8,925 8,909 8,930 8,960	7 Dec. 14 21 28

was reduced to 1½%.
day Treasury Bills.
date shown.

The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% day Bills.

2. As all holdings are shown at par values, the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages

Bank

									1			Ba
	BAN	NK OF CANA	DA		CHAR	TERED	BANKS				TR	EASURY
	Outstanding	Can. Govt. Held Under		Cash Statutor		Day	-to-Day I	oans		Distrib	ution	
	Advances to Chartered and Savings Banks	& Resale A		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	M	fillions of Dollar				cent	Rates	mm. of \$	Par V	alue in Mil		ollars
Weekly				8.2	8.1	2 5/8	2.47	67	1,225	268	427	530
1956—Jan. 4 11 18 25	10 - - -	5 10 - -	5 13 7 -	8.4 8.6 8.3	8.3 8.4 8.4	2 8 5 8 2 1 1 2 1 4	2.58 2.58 2.33	70 28 54	1,245 1,255 1,275	266 271 234	418 446 479	562 538 562
Feb. 1 8 15 22 29	- - - -	- - - - 6	- 2 3 5 6	8.5 8.2 8.1 8.2 8.1	8.5 8.3 8.2 8.2 8.2	2 ½ 2 ¼ 2 ½ 2 ½ 2 ½ 2 ½	2.13 2.20 2.40 2.48 2.50	70 91 73 82 82	1,300 1,325 1,360 1,395 1,430	229 239 274 311 341	515 531 549 557 566	556 555 537 527 523
Mar. 7 14 21 28	- - - -	15 - - -	18 10 - 3	8.2 8.2 8.2 7.9	8.2 8.2 8.2 8.2	$\begin{array}{c} 2\frac{5}{8} \\ 2\frac{5}{8} \\ 2\frac{3}{8} \\ 2\frac{5}{8} \end{array}$	2.63 2.63 2.45 2.58	77 61 44 62	1,470 1,510 1,550 1,575	393 421 441 444	552 576 588 573	525 514 521 559
Apr. 4 11 18 25	16 10 10 10	- - -	- 3 - -	7.9 8.3 8.3 8.3	7.9 8.1 8.2 8.2	2 ½ 2 5/8 2 5/8 2 5/8 2 5/8	2.56 2.73 2.63 2.68	24 11 20 13	1,600 1,615 1,630 1,640	455 450 411 336	599 603 641 727	546 562 578 578
May 2 9 16 23 30	- - - 26	- 1 - -	- 1 -	8.3 8.3 7.9 8.0 8.2	8.3 8.4 8.3 8.2 8.2	2 5/8 2 5/8 2 3/4 2 5/8 2 3/4 2 3/4	2.63 2.63 2.63 2.69 2.73	54 40 86 54 63	1,650 1,660 1,670 1,680 1,690	324 355 345 365 394	772 762 755 758 759	554 543 570 557 537
June 6 13 20 27	1 12 5 5	- - -	2 18 - -	8.3 8.1 8.2 8.3	8.3 8.3 8.2 8.3	2 34 2 34 2 58 2 38	2.73 2.80 2.70 2.48	67 99 83 62	1,690 1,690 1,690 1,690	436 439 464 465	751 748 753 795	502 503 473 431
July 4 11 18 25	11 18 40 12	3 - -	- 37 9 -	8.1 8.2 8.2 8.1	8.1 8.3 8.3 8.3	$ \begin{array}{c c} 2 & \frac{1}{4} \\ 2 & \frac{3}{4} \\ 2 & \frac{5}{8} \\ 2 & \frac{5}{8} \end{array} $	2.28 2.50 2.65 2.63	56 86 87 81	1,690 1,690 1,695 1,695	461 462 448 467	767 741 722 735	463 487 525 494
Aug. 1 8 15 22 29	7 25 - -	3 1 - -	3 3 - - -	7.8 8.3 8.9 8.2 8.2	7.8 8.3 8.5 8.5 8.4	2 78 2 78 2 12 2 12 2 12 2 14	2.75 2.83 2.68 2.50 2.40	95 94 44 45 32	1,700 1,705 1,705 1,705 1,705	459 501 498 476 494	751 730 808 836 834	490 474 399 393 377
Sept. 5 12 19 26	-	6 - -	26 2 -	8.2 8.2 8.4 8.2	8.2 8.3 8.3 8.3	2 ½ 3 2 ¾ 2 ¾ 2 ¾	2.25 2.80 2.75 2.88	59 90 67 95	1,710 1,715 1,720 1,725	499 497 518 521	813 787 799 806	398 431 404 398
Oct. 3 10 17 24 31	32	- - 7 - -	7 7 26	8.2 8.3 8.0 8.2 8.6	8.2 8.3 8.2 8.3 8.3	2 34 2 34 2 34 2 34 2 34 2 34 2 34	2.80 2.75 2.90 2.80 2.90	68 76 79 71 85	1,730 1,735 1,730 1,725 1,720	539 498 501 546 560	800 795 781 766 794	390 442 448 413 366
Nov. 7 14 21 28	25 10 50	- - 15 -	2 20 -	8.2 8.0 8.2 8.5	8.4 8.2 8.2 8.2	$\begin{array}{c c} 2 & \frac{3}{4} \\ 2 & \frac{3}{4} \\ 3 & \frac{1}{4} \\ 2 & \frac{7}{8} \end{array}$	2.75 2.73 3.05 3.03	70 69 80 97	1,705 1,685 1,665 1,645	552 532 544 532	793 798 764 741	361 355 357 372
Dec. 5 12 19 26		- 1 -	9 5 -	8.1 8.2 8.6 8.2	8.3 8.2 8.3 8.3	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.80 3.15 3.50 3.25	51 63 92 75	1,625 1,605 1,595 1,585	539 546 511 519	756 753 740 752	330 306 343 314

^{1.} Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for 91-4-27. Foreign-pay issues are valued at uniform exchange rates of £1=2.80 U.S. = \$2.80 Cdn.

3. Estimated par value.

IT STATISTICS

ERIES

ınada

BILLS 2				DISTR	IBUTION (OF GOVT.	OF CANAI	DA DIREC	ET AND G	TD. SECUI	RITIES 2	
on Thu	Weekly urs. followin	Tender g Wed. date	e shown	Total Bank Char- Govern- General Public Total Canada Banks Accounts Savings Standing United S								
	ge Yield	1	nt Sold 9 Month Bills	Total		tered	ment	Canada Savings Bonds	Out-	1 1	Total	
Per	rcent	Millions	of Dollars			Par	Value in Mil	lions of Doll		'		-
2.59 2.61 2.57 2.53(-	85 85 95 100		15,997 16,011 15,977 15,989	2,366 2,387 2,405 2,303	3,112 3,040 3,025 3,038	1,541 1,566 1,552 1,604	2,430 2,425 2,420 2,415	29 29 37 35	6,519 6,564 6,538 6,595	8,978 9,018 8,995 9,045	Weekly 4 Jan. — 1956 11 18 25
2.48 2.49 2.51 2.52 2.56	-	100 100 100 100 115	-	15,965 15,969 15,997 16,029 16,063	2,260 2,234 2,236 2,246 2,246	3,055 3,051 3,050 3,039 3,027	1,631 1,653 1,686 1,721 1,752	2,419 2,411 2,407 2,403 2,405	50 37 34 35 32	6,551 6,582 6,583 6,585 6,601	9,020 9,030 9,024 9,023 9,038	1 Feb. 8 15 22 29
2.60 2.62 2.62 2.64 /	-	115 115 115 115	-	16,096 16,130 16,166 16,188	2,277 2,313 2,311 2,296	3,006 3,003 3,004 2,957	1,784 1,821 1,886 1,935	2,398 2,393 2,389 2,387	32 31 31 30	6,599 6,568 6,545 6,583	9,028 8,992 8,964 9,000	7 Mar. 14 21 28
2.77 2.80 2.86 2.89	-	115 115 120 125		16,209 16,214 16,224 16,229	2,279 2,361 2,358 2,329	2,977 2,866 2,853 2,856	1,965 1,997 2,022 2,067	2,383 2,374 2,369 2,363	30 30 30 30	6,575 6,586 6,593 6,584	8,988 8,990 8,991 8,976	4 Apr. 11 18 25
2.91 2.90 2.87 2.78 2.72	-	125 125 125 125 130	, –	15,731 15,729 15,732 15,734 15,737	2,342 2,368 2,317 2,316 2,302	2,864 2,824 2,806 2,804 2,802	1,561 1,602 1,601 1,602 1,604	2,356 2,344 2,337 2,330 2,323	29 29 29 28 28	6,579 6,562 6,641 6,653 6,678	8,964 8,935 9,007 9,011 9,029	2 May 9 16 23 30
2.68 2.67 2.63 2.52 /		130 130 130 130	- - -	15,689 15,673 15,666 15,658	2,359 2,363 2,388 2,392	2,763 2,739 2,749 2,795	1,598 1,600 1,602 1,606	2,315 2,305 2,300 2,293	43 38 36 35	6,611 6,629 6,592 6,538	8,969 8,971 8,928 8,865	6 June 13 20 27
2.40 2.49 2.57 2.65	- - -	130 130 130 130	-	15,279 15,247 15,244 15,236	2,371 2,388 2,393 2,398	2,761 2,705 2,682 2,699	1,318 1,324 1,327 1,352	2,286 2,277 2,272 2,266	61 39 36 35	6,481 6,515 6,534 6,487	8,829 8,831 8,842 8,787	4 July 11 18 25
2.80 2.97 3.03 3.00 2.90	- - - -	130 135 135 135 135		15,235 15,231 15,225 15,219 15,214	2,395 2,414 2,434 2,399 2,422	2,717 2,686 2,737 2,767 2,762	1,358 1,386 1,394 1,399 1,403	2,260 2,253 2,248 2,242 2,237	33 33 32 31 31	6,472 6,459 6,382 6,382 6,360	8,765 8,745 8,661 8,655 8,627	1 Aug. 8 15 22 29
2.92 3.05 3.09 3.16	- '	135 135 135 135	-	15,213 15,210 15,207 15,205	2,430 2,430 2,459 2,441	2,741 2,717 2,691 2,739	1,403 1,410 1,418 1,424	2,232 2,224 2,216 2,210	30 30 30 29	6,377 6,400 6,393 6,362	8,639 8,653 8,639 8,601	5 Sept. 12 19 26
3.21 3.26 3.34 3.37 3.34	-	135 125 125 125 125 115	-	15,204 15,198 15,189 15,187 15,187	2,467 2,411 2,438 2,465 2,454	2,740 2,734 2,697 2,663 2,675	1,422 1,478 1,489 1,493 1,496	2,204 2,193 2,189 2,193 2,199	29 29 28 28 28	6,342 6,354 6,347 6,345 6,336	8,575 8,576 8,565 8,566 8,562	3 Oct. 10 17 24 31
3.33 3.32 3.44 3.52	-	115 115 115 115	- - -	15,299 15,344 15,532 15,494	2,426 2,412 2,444 2,451	2,672 2,669 2,623 2,610	1,526 1,529 1,536 1,540	2,326 2,391 2,599 2,582	27 27 27 26	6,321 6,315 6,303 6,285	8,674 8,733 8,929 8,893	7 Nov. 14 21 28
3.53 3.59 3.64 3.67	-	115 125 125 125	- - - -	15,474 15,427 15,263 15,233	2,466 2,492 2,489 2,506	2,609 2,571 2,519 2,530	1,539 1,540 1,446 1,447	2,583 2,556 2,541 2,530	26 26 36 28	6,252 6,242 6,231 6,193	8,860 8,823 8,808 8,750	5 Dec. 12 19 26

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2½% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% day Treasury Bills.

2. As all holdings are shown at par values, the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages

GOVERNMENT OF CANADA

Bank e

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
953—Jan. 15	2.81	3.07	3.21	3.50	3.68	3.63	3.74	3.86
30	2.79	3.08	3.22	3.49	3.68	3.63	3.76	3.88
Feb. 16	2.78 2.82	3.08	3.22 3.23	3.44 3.42	3.64 3.60	3.65 3.65	3.77 3.77	3.88- 3.89
Mar. 16	2.83	3.11	3.24	3.43	3.58	3.65	3.77	3.88
	2.86	3.15	3.27	3.44	3.60	3.66	3.77	3.88
Apr. 15	2.86	3.14	3.27	3.43	3.58	3.66	3.77	3.88
30	2.89	3.20	3.26	3.44	3.62	3.67	3.78	3.90
May 15	2.94	3.21	3.28	3.48	3.64	3.69	3.80	3.92
31	2.93	3.21	3.29	3.47	3.67	3.70	3.80	3.92
June 15	3.00	3.28	3.37	3.54	3.76	3.72	3.82	3.92
30	2.97	3.25	3.35	3.54	3.73	3.72	3.82	3.92
July 15	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92
	3.02	3.30	3.40	3.60	3.72	3.72	3.82	3.92
Aug. 14	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92
	3.25	3.43	3.50	3.65	3.79	3.74	3.83	3.93
Sept. 15	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93
30	3.12	3.38	3.46	3.65	3.79	3.75	3.84	3.93
Oct. 15	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91
	2.96	3.46	3.54	3.70	3.72	3.67	3.75	3.84
Nov. 16	3.05 2.94	3.44	3.53 3.45	3.71 3.64	3.74 3.69	3.67 3.63	3.74 3.69	3.82 3.75
Dec. 15	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69
	2.90	3.20	3.44	3.62	3.64	3.60	3.65	3.70
954—Jan. 15	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74
	2.64	2.89	3.35	3.52	3.52	3.53	3.63	3.73
Feb. 15	2.39 2.33	2.70 2.62	3.12 2.84	3.31 3.26	3.33	3.44 3.36	3.56 3.48	3.67 3.60
Mar. 15	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52
	2.00	2.23	2.50	2.93	3.01	3.06	3.29	3.38
Apr. 15	2.02 2.05	2.22	2.47 2.42	2.92 2.84	3.01 2.96	3.10 3.09	3.28 3.25	3.37 3.37
May 14	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33
31	2.10	2.26	2.42	2.74	2.93	3.06	3.20	3.34
June 15	2.11	2.28	2.47	2.77	2.97	3.11	3.24	3.38
30	1.84	2.06	2.26	2.62	2.87	3.02	3.18	3.33
July 15 30	1.78 1.77	2.00 1.98	2.22 2.20	2.60 2.57	2.87 2.85	3.02	3.18 3.15	3.33 3.30
Aug. 16	1.76	2.00	2.21	2.58	2.87	3.00	3.15	3.30
31	1.70	1.97	2.20	2.61	2.87		3.16	3.31
Sept. 15 30	1.68 1.65	1.92	2.13 ['] 2.12	2.51 2.52	2.90 2.91	3.02	3.15 3.18	3.29 3.28
Oct. 15	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27
29	1.72	1.97	2.20	2.57	2.89	3.04	3.18	3.28
Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
30	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30

HEORETICAL BOND YIELDS

nada

	1	1	1				Perc	ent per Annum
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93 ·	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	/3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
- 31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
' Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	1.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08-	3.97	3.95	3.94
	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99



TREASURY BILL RATES, GOVERNMENT

SELECTE CANADA, UNITED STATE

Ban

		TED AVERA					CÀN	ADA	61		
Date	Tri	EASURY BIL	LS	3% Sept.	1/61-66	23/2% June	15/67–68	33% Jan.		3¼% Oc	et. 1/79
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1953—Jan. 28	1.34	1.96	2.40	93 5	3.60	89 7/8	3.61	97 7/8	3.88	-	
Feb. 25	1.50	2.07	2.40	93 5	3.60	89 5	3.64	97 7/8	3.88	-	
Mar. 25	1.52	2.04	2.40	93 3/8	3.63	89 ½	3.65	98	3.88	-	-
Apr. 29	1.53	2.24	2.38	93 3	3.63	89 ½	3.66	98	3.88	_	_
May 27	1.63	2.08	2.37	93 1/8	3.66	89 1	3.70	97 ³ / ₈ 97 ³ / ₈	3.92 3.92	_	_
June 24	1.71	1.95	2.37	92 3	3.74	89	3.71	97 8	0.94		
July 29	1.77	2.16	2.35	92 ½	3.73	88 7/8	3.73	97 3	3.92	-	-
Aug. 26	1.85	2.10	2.33	92 3/8	3.75	88 5	3.76	97 3	3.92	-	-
Sept. 30	1.97	1.58	2.13	92 ½	3.74	88 5	3.76	97 3	3.92	10010	_
Oct. 28	1.91	1.22	2.10	93 1/4	3.66	89 5	3.67	98 3	3.83 3.76	_	_
Nov. 25	1.89	1.49	2.10	93 3	3.65	89 5	3.67	99 7/8	3.69	_	_
Dec. 30	1.89	1.57	2.13	93 7/8	3.61	90 %	3.61	100 §	5.09	_	
1954—Jan. 27	1.81	1.00	2.10	94 7/8	3.51	91 1/8	3.54	100 ½	3.72	-	-
Feb. 24	1.71	.99	2.06	96 4	3.37	92 3/4	3.39	102 3/4	3.56		-
Mar. 31	1.59	1.06	2.12	99 3	3.02	96 5	3.04	106	3.35	-	_
Apr. 28	1.60	.89	2.05	99 5	3.04	$96\frac{1}{2}$	3.06	106 5	3.31	-	-
May 26	1.61	.72	1.71	100	3.00	96 5	3.05	106 5	3.31	_	_
June 30	1.49	.65	1.61	100 3	2.88	97 ½	3.00	107	3.28	_	_
July 28	1.35	.80	1.56	100 7	2.86	97 1	2.99	107 7	3.22	-	-
Aug. 25	1.30	.98	1.61	100 3	2.88	97 ½	2.97	108 ½	3.20	-	-
Sept. 29	1.16	.98	1.60	100 5	2.90	97 7/8	2.94	107 ½	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 3	2.95	107 1	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 3	2.94	97 3	2.95	107 1	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 3	2.94	97 3/4	2.95	107 ¼	3.26	99 ¾	3.26
1955—Jan. 26	.88	1.35	2.33	100 3	2.87	97 5	2.97	106 ½	3.30	99 7	3.26
Feb. 23	1.13	1.36	3.77	101 5	2.73	98 3	2.86	107 3	3.22	101 8	3.15
Mar. 30	1.09	1.37	3.79	102 1	2.62	99 3	2.81	108	3 20	101 7	3.14
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3	3.22	101 3	3.17
May 25	1.30	1.47	3.92	101 5/8	2.72	98 ½	2.89	108	3.20	101 3	3.17
June 29	1.44	1.40	3.97	102	2.65	98 ½	2.89	108	3.20	101 ½	3.16
July 27	1.43	1.72	3.97	101 ½	2.73	97 7	2.95	107 ½	3.23	100 7	3.20
Aug. 31	1.70	2.09	4.07	99 3	3.03	96 3	3.06	105 3	3.34	99 3/4	3.27
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 3	3.10	105 ½	3.36	99 5	3.27
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 ¾	3.16	105 ½	3.36	99 5	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 3	3.30	105	3.39	97 4	3.39
Dec. 28	2.56	2.69	4.07	97 4	3.31	93 ½	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 3	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1	3.37	99 1/8	3.30
Mar. 28	2.64	2.17	5.17	97 1	3.33	93 ½	3.40	103 ½	3.49	97 3	3.41
Apr. 25	2.89	2.79	5.01	94 3	3.61	92 ½	3.51	100 3	3.69	94 ½	3.60
May 30	2.72	2.57	5.01	95 5	3.51	92 5	3.51	102	3.60	95 %	3.51
June 27	2.52	2.54	5.14	96 3	3.42	93 5	3.40	103 3/4	3.47	98	3.37
July 25	2.65	2.30	4.98	95 3	3.55	92 ½	3.53	101 ½	3.64	95 1	3.55
Aug. 29	2.90	2.83	5.02	93 7	3.74	90	3.81	99 ½	3.78	93 1/8	3.69
Sept. 26	3.16	2.99	5.09	$92\frac{7}{8}$	3.87	89 ½	3.88	98	3.89	$91\frac{1}{2}$	3.81
Oct. 31	3.34	2.89	5.00	92 1	3.96	89	3.94	98	3.89	91 1/8	3.84
Nov. 28	3.52	3.17	5.02	91 1/8	4.11	88 3/4	3.97	97	3.96	90 3/4	3.86
Dec. 26	3.67	3.22	4.86	90 7	4.16	88 3	3.98	96 3	3.98	90 1	3.90

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as pe

Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

OND PRICES AND MARKET YIELDS 2

SUES 3

ITED KINGDOM

		United	STATES				UNITED	Kingdom		
2½% Dec.	15/63-68	2½% Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	Date
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
 U.S. \$ 96 \frac{1}{16} 95 \frac{3}{4} 94 \frac{15}{16} 94 \frac{5}{3} 92 \frac{3}{8} 92 \frac{13}{16}	2.76 2.82 2.90 2.97 3.12 3.09	U.S. \$ 95 \frac{3}{8} 94 \frac{3}{8} 93 \frac{5}{8} 92 \frac{1}{4} 91 \frac{1}{16} 91 \frac{1}{16}	2.80 2.87 2.93 3.03 3.11 3.05	U.S. \$ 99 \(\frac{7}{8} \) 99 \(\frac{7}{8} \) 99 \(\frac{7}{8} \) 99 \(\frac{7}{16} \)	3.26 3.26 3.28	£ 86 \(\frac{13}{16}\) 87 \(\frac{13}{312}\) 88 \(\frac{13}{16}\) 90 \(\frac{5}{16}\) 90 \(\frac{3}{32}\) 89 \(\frac{5}{3}\)	4.12 4.08 3.95 3.81 3.84 3.88	£ 83 ½ 83 ½ 83 ½ 84 ½ 86 ½ 85 ½ 85 ¾ 85 ¾	4.12 4.11 4.05 3.94 3.95 4.00	Wednesdays 28 Jan. — 1953 25 Feb. 25 Mar. 29 Apr. 27 May 24 June
$\begin{array}{c} 94 \ \frac{1}{16} \\ 94 \ \frac{3}{16} \\ 96 \ \frac{7}{8} \\ 96 \ \frac{13}{16} \\ 96 \ \frac{3}{16} \\ 98 \ \frac{1}{8} \end{array}$	2.98 2.97 2.75 2.76 2.81 2.65	92 \frac{11}{16} 92 \frac{7}{8} 94 \frac{7}{8} 94 \frac{7}{16} 96 \frac{9}{16}	3.00 2.99 2.85 2.81 2.87 2.73	$ \begin{array}{c} 100 \ \frac{3}{32} \\ 100 \ \frac{18}{32} \\ 102 \ \frac{5}{16} \\ 103 \ \frac{5}{16} \\ 103 \ \frac{5}{8} \\ 105 \ \frac{11}{16} \end{array} $	3.24 3.22 3.12 3.02 3.04 2.93	89	3.89 3.84 3.67 3.69 3.70 3.70	85 \(\frac{5}{8}\) 86 \(\frac{7}{32}\) 88 \(\frac{1}{2}\) 88 \(\frac{9}{32}\) 88 \(\frac{15}{32}\) 87 \(\frac{11}{16}\)	3.98 3.94 3.78 3.79 3.78 3.84	29 July 26 Aug. 30 Sept. 28 Oct. 25 Nov. 30 Dec.
$\begin{array}{c} 99 \ \frac{3}{8} \\ 100 \\ 100 \ \frac{23}{32} \\ 101 \ \frac{5}{32} \\ 99 \ \frac{7}{16} \\ 100 \ \frac{3}{4} \end{array}$	2.55 2.50 2.42 2.37 2.55 2.41	$\begin{array}{c} 98 \frac{9}{16} \\ 98 \frac{1}{16} \\ 98 \frac{13}{16} \\ 99 \frac{31}{32} \\ 100 \frac{7}{16} \\ 99 \\ 99 \frac{29}{32} \end{array}$	2.60 2.58 2.50 2.46 2.57 2.51	$ \begin{array}{c} 106 \frac{27}{32} \\ 107 \frac{29}{32} \\ 109 \frac{3}{32} \\ 109 \frac{13}{16} \\ 108 \frac{3}{4} \\ 110 \frac{1}{4} \end{array} $	2.86 2.80 2.73 2.69 2.75 2.67	$\begin{array}{c} 92 \frac{29}{32} \\ 92 \frac{21}{32} \\ 93 \frac{5}{16} \\ 93 \frac{21}{32} \\ 94 \frac{19}{32} \\ 95 \frac{3}{16} \end{array}$	3.61 3.63 3.58 3.55 3.47 3.42	88 \frac{15}{32} 88 \frac{1}{2} 88 \frac{7}{5} 89 \frac{3}{32} 90 \frac{1}{2} 91	3.79 3.79 3.76 3.75 3.65 3.61	27 Jan.—1954 24 Feb. 31 Mar. 28 Apr. 26 May 30 June
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.36 2.40 2.46 2.52 2.53 2.55	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.46 2.48 2.51 2.55 2.56 2.58	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.60 2.61 2.66 2.67 2.68 2.67	$\begin{array}{c} 96 \frac{3}{32} \\ 96 \frac{21}{32} \\ 97 \frac{1}{8} \\ 97 \frac{15}{32} \\ 97 \frac{31}{32} \\ 96 \frac{1}{16} \end{array}$	3.34 3.29 3.25 3.22 3.18 3.35	$\begin{array}{c} 94 \ \frac{7}{32} \\ 94 \ \frac{15}{2} \\ 94 \ \frac{5}{8} \\ 94 \ \frac{27}{32} \\ 95 \ \frac{1}{32} \\ 92 \ \frac{3}{4} \end{array}$	3.39 3.37 3.36 3.35 3.33 3.50	28 July 25 Aug. 29 Sept. 27 Oct. 24 Nov. 29 Dec.
$\begin{array}{c} 98 \frac{9}{32} \\ 97 \frac{1}{4} \\ 97 \frac{17}{32} \\ 96 \frac{27}{32} \\ 97 \frac{9}{32} \\ 96 \frac{37}{32} \end{array}$	2.65 2.74 2.72 2.78 2.74 2.84	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.67 2.77 2.73 2.77 2.74 2.81	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.78 2.89 2.85 2.86 2.85 2.89	$\begin{array}{c} 94 \ \frac{9}{32} \\ 91 \ \frac{25}{32} \\ 91 \ \frac{7}{8} \\ 89 \ \frac{25}{32} \\ 86 \ \frac{11}{16} \\ 85 \ \frac{5}{8} \end{array}$	3.51 3.75 3.75 3.96 4.28 4.40	$\begin{array}{c} 91 \ \frac{13}{32} \\ 88 \ \frac{9}{16} \\ 88 \ \frac{13}{32} \\ 85 \ \frac{25}{32} \\ 83 \ \frac{13}{16} \\ 82 \ \frac{17}{32} \end{array}$	3.59 3.81 3.82 4.03 4.19 4.30	26 Jan. — 1955 23 Feb. 30 Mar. 27 Apr. 25 May 29 June
$\begin{array}{c} 95 \ \frac{7}{32} \\ 95 \ \frac{7}{33} \\ 96 \\ 96 \ \frac{7}{8} \\ 96 \ \frac{3}{8} \\ 95 \ \frac{3}{4} \end{array}$	2.93 2.92 2.86 2.78 2.83 2.89	$\begin{array}{c} 94 \frac{3}{32} \\ 94 \frac{19}{32} \\ 95 \frac{9}{32} \\ 95 \frac{27}{32} \\ 94 \frac{27}{32} \\ 94 \frac{13}{16} \end{array}$	2.94 2.90 2.85 2.81 2.89 2.89	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	2.96 2.99 2.96 2.90 2.93 2.94	83 \frac{13}{32} 79 \frac{1}{4} 81 \frac{3}{4} 84 \frac{1}{32} 82 \frac{15}{16} 82 \frac{1}{32}	4.65 5.14 4.85 4.60 4.74 4.85	80 $\frac{5}{32}$ 76 $\frac{1}{2}$ 78 80 $\frac{21}{32}$ 79 78 $\frac{3}{8}$	4.51 4.85 4.71 4.48 4.64 4.69	27 July 31 Aug. 28 Sept. 26 Oct. 30 Nov. 28 Dec.
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.83 2.83 3.00 3.10 2.90 2.96 3.09	95 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2.82 2.83 2.96 3.06 2.86 2.92 3.03	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.90 2.90 3.00 3.12 2.98 2.99	$\begin{array}{c} 80 \ \frac{13}{32} \\ 80 \ \frac{1}{2} \\ 79 \ \frac{1}{32} \\ 80 \ \frac{13}{32} \\ 79 \\ 77 \ \frac{19}{32} \\ 77 \ \frac{27}{32} \end{array}$	5.04 5.06 5.23 5.08 5.27 5.45	77 76 $\frac{7}{8}$ 75 $\frac{1}{32}$ 75 $\frac{13}{6}$ 74 $\frac{3}{4}$ 73 $\frac{5}{32}$	4.83 4.85 5.03 4.96 5.07 5.24 5.36	25 Jan. — 1956 29 Feb. 28 Mar. 25 Apr. 30 May 27 June 25 July
$\begin{array}{c} 91 \frac{15}{32} \\ 92 \frac{5}{16} \\ 91 \frac{11}{16} \\ 90 \frac{31}{32} \\ 90 \frac{15}{32} \end{array}$	3.35 3.27 3.34 3.42 3.48	$\begin{array}{c} 90 \ \frac{15}{16} \\ 91 \ \frac{13}{16} \\ 90 \ \frac{23}{32} \\ 89 \ \frac{19}{32} \\ 88 \ \frac{9}{16} \end{array}$	3.22 3.15 3.24 3.34 3.44	$ \begin{array}{c cccc} & 100 & \frac{1}{32} \\ & 100 & \frac{1}{8} \\ & 99 & \frac{3}{16} \\ & 98 & \frac{1}{4} \\ & 97 & \frac{1}{2} \end{array} $	3.25 3.24 3.30 3.35 3.39	79 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	5.28 5.51 5.37 5.49 5.43	74 \\ \frac{1}{4} \\ 72 \\ \frac{5}{32} \\ 72 \\ \frac{3}{8} \\ 71 \\ \frac{1}{4} \\ 72 \\ \frac{13}{32} \\ \end{array}	5.14 5.37 5.35 5.47 5.36	29 Aug. 26 Sept. 31 Oct. 28 Nov. 26 Dec.

On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

Teasury Bill tender rates are at the date nearest the Wednesday shown.

In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STATE

Bank

		TENDER	ITED AVER RATES ON EASURY BI	3 Month				CAN	IADA			
Date		1 R	EASURY BI	LLS	3% Sept	. 1/61–66	23% June	15/67-68	3¾% Jan.	15/75-78	3½% Oc	et. 1/79
		Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesd 1954—Jan.	ays 6 13 20 27	1.89 1.88 1.84 1.81	1.31 1.34 1.21 1.00	2.13 2.13 2.10 2.10	Cdn. \$ 94 94 ½ 94 ₹ 94 ₹ 94 ₹	3.59 3.54 3.51 3.51	Cdn. \$ 90 \(\frac{5}{8} \) 90 \(\frac{7}{8} \) 91 \(\frac{1}{4} \) 91 \(\frac{1}{8} \)	3.59 3.56 3.53 3.54	Cdn. \$ 101 100 $\frac{1}{2}$ 100 $\frac{3}{4}$ 100 $\frac{1}{2}$	3.68 3.72 3.70 3.72	Cdn. \$	- - - -
Feb.	3 10 17 24	1.77 1.77 1.74 1.71	1.03 .89 1.02 .99	2.07 2.07 2.06 2.06	94 $\frac{7}{8}$ 95 $\frac{3}{8}$ 96 $\frac{1}{4}$	3.51 3.46 3.40 3.37	91 91 ⁷ / ₈ 92 ¹ / ₄ 92 ³ / ₄	3.56 3.47 3.44 3.39	$ \begin{array}{c c} 100 & \frac{5}{8} \\ 101 & \\ 101 & \frac{1}{2} \\ 102 & \frac{3}{4} \end{array} $	3.71 3.68 3.65 3.56	- - - -	
Mar.	3 10 17 24 31	1.65 1.64 1.61 1.59 1.59	1.06 1.07 1.06 1.03 1.06	2.07 2.11 2.12 2.12 2.12	97 ½ 97 ½ 97 ½ 98 99 ¾	3.25 3.23 3.25 3.20 3.02	94 ½ 94 ½ 94 ¾ 94 ¾ 96 ¾	3.26 3.22 3.25 3.21 3.04	$ \begin{array}{c} 103 \frac{5}{8} \\ 104 \frac{1}{4} \\ 104 \\ 104 \frac{5}{8} \\ 106 \end{array} $	3.50 3.46 3.48 3.44 3.35	-	- - - -
Apr.	7 14 21 28	1.57 1.56 1.59 1.60	1.01 1.07 1.03 .89	2.12 2.08 2.08 2.05	99 ½ 99 ¼ 99 ¾ 99 ¾ 99 ¾ 99 ½	3.05 3.07 3.06 3.04	96 ½ 96 ¾ 96 ¾ 96 ¾ 96 ½	3.06 3.07 3.07 3.06	$ \begin{array}{c c} 105 \frac{7}{8} \\ 106 \\ 106 \frac{1}{2} \\ 106 \frac{5}{8} \end{array} $	3.35 3.35 3.31 3.31		- - -
May	5 12 19 26	1.60 1.59 1.60 1.61	.77 .83 .81 .72	2.05 1.71 1.71 1.71	$\begin{array}{c} 99\frac{3}{4} \\ 99\frac{3}{4} \\ 100\frac{7}{8} \\ 100 \end{array}$	3.02 3.02 2.98 3.00	$\begin{array}{c} 96 \ \frac{5}{8} \\ 96 \ \frac{5}{8} \\ 96 \ \frac{7}{8} \\ 96 \ \frac{5}{8} \end{array}$	3.05 3.05 3.02 3.05	$ \begin{array}{c} 106 \frac{5}{8} \\ 106 \frac{1}{4} \\ 106 \frac{3}{4} \\ 106 \frac{5}{8} \end{array} $	3.31 3.33 3.30 3.31		-
June	9 16 23 30	1.61 1.62 1.60 1.54 1.49	.71 .62 .63 .64 .65	1.65 1.61 1.58 1.61 1.61	$\begin{array}{c} 99\frac{7}{8} \\ 99\frac{3}{4} \\ 99\frac{7}{8} \\ 100\frac{1}{4} \\ 100\frac{3}{4} \end{array}$	3.01 3.02 3.01 2.96 2.88	96 \frac{3}{8} 96 \frac{3}{8} 96 \frac{1}{8} 96 \frac{5}{8} 97 \frac{1}{8}	3.07 3.07 3.09 3.05 3.00	$ \begin{array}{c c} 106 \frac{3}{8} \\ .106 \frac{3}{8} \\ 106 \frac{1}{2} \\ 106 \frac{3}{4} \\ 107 \end{array} $	3.32 3.32 3.31 3.30 3.28		- - - -
July	7 14 21 28	1.45 1.39 1.33 1.35	.67 .70 .73 .80	1.57 1.56 1.56 1.56	100 $\frac{3}{4}$ 100 $\frac{5}{8}$ 100 $\frac{5}{8}$ 100 $\frac{7}{8}$	2.88 2.90 2.90 2.86	97 ½ 97 ½ 97 ½ 97 ¼	2.99 3.00 2.99 2.99	107 § 107 §	3.25 3.25 3.24 3.22	. – – – ,	- - - -
Aug.	4 11 18 25	1.34 1.33 1.32 1.30	.80 .89 .90	1.56 1.59 1.61 1.61	101 101 101 100 ³ / ₄	2.84 2.84 2.84 2.88	$\begin{array}{c} 97\frac{1}{2} \\ 97\frac{5}{8} \\ 97\frac{1}{2} \\ 97\frac{1}{2} \end{array}$	2.97 2.96 2.97 2.97	$ \begin{array}{c c} 107 \frac{7}{8} \\ 107 \frac{7}{8} \\ 108 \frac{1}{8} \\ 108 \frac{1}{8} \end{array} $	3.22 3.22 3.20 3.20	-	- - -
Sept.	1 8 15 22 29	1.26 1.24 1.21 1.19 1.16	1.02 1.02 1.02 .99 .98	1.62 1.64 1.65 1.62 1.60	$ \begin{array}{c c} 100 & \frac{7}{8} \\ 100 & \frac{7}{8} \\ 100 & \frac{3}{4} \\ 100 & \frac{5}{8} \\ 100 & \frac{5}{8} \end{array} $	2.86 2.86 2.88 2.90 2.90	97 ½ 97 ½ 97 ¾ 97 ¾ 97 ¾	2.97 2.96 2.95 2.95 2.94	$ \begin{array}{c} 108 \\ 107 \frac{3}{4} \\ 107 \frac{5}{8} \\ 107 \frac{1}{2} \\ 107 \frac{1}{2} \end{array} $	3.21 3.23 3.24 3.24 3.24	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3.24 3.25 3.26 3.25
Oct.	6 13 20 27	1.13 1.10 1.18 1.30	.97 .97 1.01 1.01	1.60 1.60 1.60 1.58	$ \begin{array}{c c} 100 \frac{3}{4} \\ 101 \\ 100 \frac{7}{8} \\ 100 \frac{1}{2} \end{array} $	2.88 2.84 2.86 2.92	97 7/8 98 1/8 98 1/8 97 1/4	2.94 2.92 2.92 2.95	$ \begin{array}{c c} 107 \frac{1}{2} \\ 107 \frac{1}{2} \\ 107 \frac{1}{4} \\ 107 \frac{1}{4} \end{array} $	3.24 3.24 3.24 3.26	$ \begin{array}{c} 100 \frac{1}{4} \\ 100 \frac{1}{2} \\ 100 \frac{3}{8} \\ 100 \end{array} $	3.24 3.22 3.23 3.25
Nov.	3 10 17 24	1.20 1.19 1.16 1.13	1.02 .94 .93 .90	1.58 1.58 1.62 1.63	$ \begin{array}{c c} 100 & \frac{3}{8} \\ 100 & \frac{1}{2} \\ 100 & \frac{3}{8} \\ 100 & \frac{3}{8} \end{array} $	2.94 2.92 2.94 2.94	97 34 97 34 97 5 97 34	2.95 2.95 2.96 2.95	107 \frac{1}{8} 107 \frac{3}{8} 107 \frac{1}{4} 107 \frac{1}{4}	3.26 3.25 3.26 3.26	100 100 ½ 100 100	3.25 3.24 3.25 3.25
Dec.	1 8 15 22 29	1.11 1.10 1.08 1.07 1.06	1.03 1.09 1.25 1.33 1.18	1.68 1.74 1.79 1.85 1.87	$ \begin{array}{c} 100 \frac{1}{2} \\ 100 \frac{1}{2} \\ 100 \frac{1}{2} \\ 100 \frac{1}{2} \\ 100 \frac{1}{8} \end{array} $	2.92 2.92 2.92 2.92 2.94	97 34 97 34 97 34 97 34 97 34	2.95 2.95 2.95 2.95 2.95	$ \begin{array}{c cccc} 107 & \frac{1}{4} \\ 107 & \frac{1}{4} \\ 107 & \frac{3}{8} \\ 107 & \frac{1}{4} \\ 107 & \frac{1}{4} \end{array} $	3.26 3.26 3.25 3.26 3.26	100 ½ 100 100 100 99 ¾	3.24 3.25 3.25 3.25 3.26

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

ND PRICES AND MARKET YIELDS 2

UES 3

TED KINGDOM

ida					`	11				1
		United	States				UNITED	KINGDOM		
2½% Dec.	15/63-68	$2\frac{1}{2}\%$ Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	Date
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$ 98 \frac{1}{16} 98 \frac{7}{16} 99 99 \frac{3}{8}	2.66 2.63 2.58 2.55	$\begin{array}{c} U.S. \$ \\ 96 \frac{7}{16} \\ 96 \frac{7}{8} \\ 97 \frac{7}{8} \\ 98 \frac{9}{16} \end{array}$	2.74 2.71 2.64 2.60	$\begin{array}{c} U.S. \$ \\ 105 \frac{19}{32} \\ 105 \frac{23}{32} \\ 106 \frac{11}{16} \\ 106 \frac{27}{32} \end{array}$	2.93 2.92 2.87 2.86	£ 92 ½ 92 ½ 92 ½ 92 ½ 92 ½ 92 ½ 92 ½ 92 ½	3.68 3.64 3.63 3.61	£ 87 \frac{13}{16} 88 \frac{7}{32} 88 \frac{1}{32} 88 \frac{15}{32}	3.84 3.81 3.82 3.79	Wednesdays 6 Jan. — 1954 13 20 27
$\begin{array}{c} 99 \ \frac{3}{32} \\ 99 \ \frac{21}{32} \\ 99 \ \frac{1}{2} \\ 100 \end{array}$	2.57 2.53 2.54 2.50	$\begin{array}{c} 97 \frac{15}{16} \\ 98 \frac{9}{16} \\ 98 \frac{9}{32} \\ 98 \frac{13}{16} \end{array}$	2.64 2.60 2.62 2.58	$ \begin{array}{c} 106 \frac{17}{32} \\ 106 \frac{13}{16} \\ 106 \frac{5}{8} \\ 107 \frac{29}{32} \end{array} $	2.88 2.86 2.87 2.80	$\begin{array}{c} 92 \frac{31}{32} \\ 92 \frac{27}{32} \\ 92 \frac{27}{32} \\ 92 \frac{21}{32} \end{array}$	3.61 3.62 3.62 3.63	$\begin{array}{c} 88 \frac{13}{32} \\ 88 \frac{19}{32} \\ 88 \frac{19}{32} \\ 88 \frac{1}{2} \\ \end{array}$	3.79 3.78 3.78 3.79	3 Feb. 10 17 24
$ \begin{array}{c} 100 \frac{5}{16} \\ 100 \frac{3}{8} \\ 100 \frac{11}{16} \\ 100 \frac{11}{6} \\ 100 \frac{23}{3^2} \end{array} $	2.46 2.46 2.42 2.42 2.42	$\begin{array}{c} 99 \frac{7}{16} \\ 99 \frac{3}{4} \\ 100 \frac{1}{4} \\ 100 \frac{1}{16} \\ 99 \frac{31}{32} \end{array}$	2.54 2.52 2.48 2.49 2.50	$ \begin{array}{c c} 109 & \frac{1}{4} \\ 109 & \frac{1}{16} \\ 109 & \frac{7}{32} \\ 109 & \frac{1}{8} \\ 109 & \frac{3}{32} \end{array} $	2.73 2.74 2.73 2.73 2.73	$\begin{array}{c} 92 \frac{25}{32} \\ 93 \frac{5}{32} \\ 93 \frac{5}{16} \\ 93 \frac{1}{4} \\ 93 \frac{5}{16} \end{array}$	3.63 3.59 3.58 3.58 3.58	88 ½ 88 58 88 15 88 7 88 7 88 7	3.79 3.78 3.76 3.76 3.76	3 Mar. 10 17 24 31
$ \begin{array}{c} 101 \frac{1}{16} \\ 100 \frac{29}{32} \\ 101 \frac{1}{8} \\ 101 \frac{3}{32} \end{array} $	2.38 2.39 2.37 2.37	$ \begin{array}{c c} 100 & \frac{19}{32} \\ 100 & \frac{3}{16} \\ 100 & \frac{5}{16} \\ 100 & \frac{7}{16} \end{array} $	2.45 2.48 2.47 2.46	$ \begin{array}{c c} 109 & \frac{25}{32} \\ 109 & \frac{3}{6} \\ 109 & \frac{11}{16} \\ 109 & \frac{13}{16} \end{array} $	2.70 2.72 2.70 2.69	$\begin{array}{c} 93 \frac{9}{16} \\ 93 \frac{7}{8} \\ 93 \frac{15}{16} \\ 93 \frac{21}{32} \end{array}$	3.56 3.53 3.52 3.55	89 ¹¹ / ₃₂ 89 ¹⁷ / ₃₂ 89 ¹⁹ / ₃₂ 89 ³ / ₃₂	3.73 3.72 3.71 3.75	7 Apr. 14 21 28
$ \begin{array}{c} 101 \frac{1}{4} \\ 100 \frac{11}{32} \\ 100 \frac{1}{16} \\ 99 \frac{7}{16} \end{array} $	2.35 2.46 2.49 2.55	100 ½ 99 ½ 99 ½ 99 ½	2.47 2.53 2.52 2.57	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.64 2.71 2.71 2.75	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.51 3.51 3.49 3.47	$\begin{array}{c} 90 \ \frac{3}{32} \\ 90 \ \frac{13}{32} \\ 90 \ \frac{5}{8} \\ 90 \ \frac{1}{2} \end{array}$	3.68 3.65 3.64 3.65	5 May 12 19 26
$\begin{array}{c} 99 \ \frac{13}{32} \\ 99 \ \frac{7}{8} \\ 100 \ \frac{17}{32} \\ 100 \ \frac{3}{4} \\ 100 \ \frac{3}{4} \end{array}$	2.55 2.51 2.44 2.41 2.41	$\begin{array}{c} 98 \frac{13}{16} \\ 99 \frac{1}{16} \\ 99 \frac{1}{16} \\ 99 \frac{15}{16} \\ 99 \frac{29}{32} \end{array}$	2.58 2.56 2.52 2.50 2.51	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.76 2.70 2.69 2.68 2.67	$\begin{array}{c c} 94 \frac{21}{32} \\ 95 \frac{5}{16} \\ 95 \frac{1}{4} \\ 95 \frac{3}{16} \\ 95 \frac{3}{16} \end{array}$	3.46 3.41 3.41 3.42 3.42	90 ⁷ / ₈ 90 ³ / ₄ 90 ¹¹ / ₁₆ 90 ¹⁵ / ₁₆	3.62 3.63 3.63 3.62 3.61	2 June 9 16 23 30
$ \begin{array}{c} 100 \ \frac{31}{32} \\ 101 \ \frac{13}{32} \\ 101 \ \frac{3}{8} \\ 101 \ \frac{3}{16} \end{array} $	2.38 2.33 2.34 2.36	$ \begin{array}{c cccc} 100 & \frac{1}{32} \\ 100 & \frac{13}{32} \\ 100 & \frac{19}{32} \\ 100 & \frac{1}{2} \end{array} $	2.50 2.46 2.45 2.46	$\begin{array}{c c} 110 & \frac{1}{2} \\ 111 & \frac{5}{32} \\ 111 & \frac{3}{8} \\ 111 & \frac{7}{16} \end{array}$	2.65 2.62 2.61 2.60	$ \begin{array}{r} 95 \frac{1}{2} \\ 95 \frac{3}{4} \\ 96 \frac{1}{32} \\ 96 \frac{3}{32} \end{array} $	3.39 3.37 3.34 3.34	$\begin{array}{c c} 91 \frac{27}{32} \\ 93 \frac{1}{16} \\ 93 \frac{31}{32} \\ 94 \frac{7}{32} \end{array}$	3.55 3.47 3.40 3.39.	7 July 14 21 28
$ \begin{array}{cccc} 101 & \frac{5}{16} \\ 101 & \frac{1}{32} \\ 100 & \frac{31}{32} \\ 100 & \frac{7}{8} \end{array} $	2.34 2.38 2.38 2.40	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.44 2.47 2.49 2.48	111 $\frac{7}{8}$ 111 $\frac{11}{16}$ 111 $\frac{1}{2}$ 111 $\frac{3}{8}$	2.58 2.59 2.60 2.61	$\begin{array}{c c} 96 & \frac{23}{32} \\ 97 & \frac{1}{32} \\ 96 & \frac{29}{32} \\ 96 & \frac{21}{32} \end{array}$	3.28 3.26 3.27 3.29	$ \begin{array}{c} 95 \\ 95 \\ 94 \\ 32 \\ 94 \\ 35 \\ 32 \\ 94 \\ 35 \\ 35 \\ 35 \\ 36 \\ 37 \\ 37 \\ 38 \\ 38 \\ 38 \\ 38 \\ 38 \\ 38 \\ 38 \\ 38$	3.33 3.31 3.35 3.37	4 Aug. 11 18 25
$\begin{array}{c} 100 \ \frac{21}{32} \\ 100 \ \frac{17}{32} \\ 100 \ \frac{7}{16} \\ 100 \ \frac{15}{32} \\ 100 \ \frac{5}{16} \end{array}$	2.42 2.44 2.45 2.44 2.46	100 99 15 99 7 99 7 99 32 99 7 99 7 99 7 99 7	2.50 2.50 2.51 2.51 2.51	$\begin{array}{c} 110 \ \frac{15}{16} \\ 110 \ \frac{3}{4} \\ 110 \ \frac{21}{32} \\ 110 \ \frac{5}{8} \\ 110 \ \frac{3}{8} \end{array}$	2.63 2.64 2.64 2.65 2.66	96 ¹⁹ / ₃₂ 96 ¹⁵ / ₁₆ 97 97 ¹ / ₈ 97 ¹ / ₈	3.30 3.27 3.26 3.25 3.25	94 116 94 5 94 3 94 116 94 5 94 18	3.35 3.36 3.35 3.35 3.36	1 Sept. 8 15 22 29
$ \begin{array}{c} 100 \frac{7}{16} \\ 100 \frac{13}{32} \\ 100 \frac{1}{32} \\ 99 \frac{3}{4} \end{array} $	2.45 2.45 2.50 2.52	$\begin{array}{c} 99 \ \frac{15}{16} \\ 99 \ \frac{27}{32} \\ 99 \ \frac{19}{32} \\ 99 \ \frac{11}{32} \end{array}$	2.50 2.51 2.53 2.55	$\begin{array}{c c} 110 & \frac{29}{32} \\ 110 & \frac{15}{16} \\ 110 & \frac{17}{32} \\ 110 & \frac{5}{32} \end{array}$	2.63 2.63 2.65 2.67	$\begin{array}{c c} 97 & \frac{1}{2} \\ 97 & \frac{13}{32} \\ 97 & \frac{15}{32} \\ 97 & \frac{15}{32} \end{array}$	3.22 3.23 3.22 3.22	$\begin{array}{c} 94 \frac{13}{16} \\ 94 \frac{3}{4} \\ 94 \frac{21}{32} \\ 94 \frac{27}{32} \end{array}$	3.35 3.35 3.36 3.35	6 Oct. 13 20 27
$\begin{array}{c} 99 \ \frac{29}{32} \\ 99 \ \frac{23}{32} \\ 99 \ \frac{11}{16} \\ 99 \ \frac{11}{16} \end{array}$	2.51 2.52 2.53 2.53	99 \frac{15}{32} 99 \frac{3}{8} 99 \frac{1}{4} 99 \frac{3}{16}	2.54 2.54 2.55 2.56	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.68 2.68 2.68 2.68	$\begin{array}{c} 97 \frac{21}{32} \\ 97 \frac{31}{32} \\ 97 \frac{32}{32} \\ 97 \frac{29}{32} \\ 97 \frac{31}{32} \end{array}$	3.20 3.18 3.18 3.18	$\begin{array}{r} 94 \ \frac{27}{32} \\ 95 \ \frac{5}{32} \\ 95 \ \frac{9}{32} \\ 95 \ \frac{1}{32} \end{array}$	3.35 3.32 3.32 3.33	3 Nov. 10 17 24
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.52 2.52 2.52 2.52 2.54 2.55	$\begin{array}{c} 99 \ \frac{3}{32} \\ 99 \ \frac{1}{36} \\ 98 \ \frac{15}{16} \\ 98 \ \frac{27}{32} \\ 98 \ \frac{27}{32} \end{array}$	2.56 2.56 2.57 2.58 2.58	$ \begin{array}{c c} 109 & \frac{7}{8} \\ 109 & \frac{31}{3\frac{1}{2}} \\ 109 & \frac{27}{3\frac{7}{2}} \\ 109 & \frac{27}{3\frac{7}{2}} \\ 110 & \frac{1}{16} \end{array} $	2.68 2.68 2.68 2.68 2.67	$\begin{array}{c} 97 \ \frac{11}{32} \\ 97 \ \frac{5}{16} \\ 96 \ \frac{1}{16} \\ 96 \ \frac{5}{16} \\ 96 \ \frac{1}{16} \end{array}$	3.23 3.24 3.29 3.33 3.35	$\begin{array}{c} 94 \ \frac{1}{4} \\ 94 \ \frac{5}{16} \\ 93 \ \frac{3}{4} \\ 92 \ \frac{15}{16} \\ 92 \ \frac{3}{4} \end{array}$	3.39 3.38 3.42 3.48 3.50	1 Dec. 8 15 22 29

On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED STAT

Bank

		TENDER]	TED AVERA RATES ON SEASURY BI	B Month		,		CAN	NADÁ			
Date			4	1	3% Sept.	1/61-66	23% June	15/67-68	33% Jan.	15/75–78	31% Oc	et. 1/79
		Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesd: 1955—Jan.	5 12 19 26	1.05 1.03 .98 .88	1.05 1.22 1.41 1.35	1.92 1.95 2.01 2.33	Cdn. \$ $100\frac{1}{4}$ $100\frac{7}{8}$ $100\frac{5}{8}$ $100\frac{3}{4}$	2.96 2.98 2.89 2.87	Cdn. \$ 97 \frac{5}{8} 97 \frac{3}{8} 97 \frac{3}{4} 97 \frac{5}{8}	2.97 2.99 2.95 2.97	Cdn. \$ 107 106 $\frac{1}{8}$ 106 $\frac{1}{2}$ 106 $\frac{1}{2}$	3.27 3.33 3.30 3.30	Cdn. \$ 99 ½ 99 99 ¾ 99 %	3.28 3.31 3.26 3.26
Feb.	2 9 16 23	.84 .78 .86 1.13	1.13 1.09 1.13 1.36	2.31 2.31 2.32 3.77	$ \begin{array}{c cccc} 100 & \frac{3}{4} \\ 101 & \frac{5}{8} \\ 102 \\ 101 & \frac{5}{8} \end{array} $	2.87 2.73 2.66 2.73	$ \begin{array}{c c} 97 \frac{3}{4} \\ 98 \frac{3}{4} \\ 99 \frac{1}{4} \\ 98 \frac{3}{4} \end{array} $	2.96 2.90 2.82 2.86	$ \begin{array}{c c} 106 \frac{1}{2} \\ 107 \frac{1}{4} \\ 108 \\ 107 \frac{3}{4} \end{array} $	3.30 3.25 3.20 3.22	$ \begin{array}{c} 100 \\ 100 \frac{5}{8} \\ 101 \frac{7}{8} \\ 101 \frac{5}{8} \end{array} $	3.25 3.21 3.14 3.15
Mar.	2 9 16 23 30	1.07 1.16 1.20 1.13 1.09	1.42 1.23 1.29 1.37 1.37	3.79 3.80 3.80 3.80 3.79	101 \frac{5}{8} 101 \frac{3}{4} 101 \frac{3}{4} 101 \frac{7}{8} 102 \frac{1}{4}	2.73 2.70 2.70 2.68 2.62	99 99 99 99 99	2.84 2.84 2.84 2.84 2.81	108 108 108 108 108	3.20 3.20 3.20 3.20 3.20	$ \begin{array}{c} 101 \frac{7}{8} \\ 101 \frac{3}{4} \\ 101 \frac{7}{8} \\ 101 \frac{7}{8} \end{array} $	3.14 3.15 3.14 3.14 3.14
Apr.	6 13 20 27	1.08 1.28 1.29 1.25	1.47 1.65 1.66 1.70	3.72 3.76 3.85 3.90	102 ½ 102 ½ 101 ¾ 101 ¾	2.62 2.62 2.70 2.70	99 3 99 3 98 7 98 3 98 3	2.81 2.81 2.85 2.86	$ \begin{array}{c c} 108 \frac{1}{4} \\ 108 \frac{1}{4} \\ 107 \frac{5}{8} \\ 107 \frac{3}{4} \end{array} $	3.19 3.19 3.22 3.22	102 102 101 $\frac{3}{8}$ 101 $\frac{3}{8}$	3.13 3.13 3.17 3.17
May	4 11 18 25	1.20 1.22 1.25 1.30	1.63 1.44 1.43 1.47	3.91 3.92 3.92 3.92	$ \begin{array}{c c} 101 \frac{1}{2} \\ 101 \frac{3}{8} \\ 101 \frac{7}{8} \\ 101 \frac{5}{8} \end{array} $	2.74 2.76 2.67 2.72	$\begin{array}{c} 98\frac{1}{2} \\ 98\frac{1}{2} \\ 98\frac{5}{8} \\ 98\frac{1}{2} \end{array}$	2.89 2.89 2.88 2.89	$ \begin{array}{c c} 107 \frac{1}{2} \\ 107 \frac{1}{2} \\ 107 \frac{1}{2} \\ 108 \end{array} $	3.23 3.23 3.23 3.20	$ \begin{array}{c} 101 \frac{1}{4} \\ 101 \frac{1}{8} \\ 101 \frac{3}{8} \end{array} $	3.18 3.18 3.15 3.17
June	1 8 15 22 29	1.31 1.32 1.34 1.41 1.44	1.43 1.39 1.51 1.42 1.40	3.95 3.98 3.97 3.97 3.97	$ \begin{array}{c c} 101 \frac{5}{8} \\ 102 \\ 102 \frac{1}{4} \\ 102 \\ 102 \end{array} $	2.72 2.65 2.61 2.65 2.65	$\begin{array}{c} 98\frac{1}{2} \\ 98\frac{3}{4} \\ 98\frac{3}{4} \\ 98\frac{1}{2} \\ 98\frac{1}{2} \\ \end{array}$	2.89 2.87 2.87 2.89 2.89	108 108 \(\frac{1}{4} \) 108 \(\frac{1}{4} \) 108 \(\frac{1}{4} \) 108	3.20 3.18 3.18 3.18 3.20	101 ½ 101 ½ 101 ½ 101 ½ 101 ½	3.16 3.14 3.14 3.16 3.16
July	6 13 20 27	1.44 1.42 1.41 1.43	1.54 1.61 1.62 1.72	3.97 3.97 3.97 3.97	$ \begin{array}{c c} 102 \frac{1}{8} \\ 102 \\ 101 \frac{3}{4} \\ 101 \frac{1}{2} \end{array} $	2.62 2.65 2.69 2.73	$ \begin{array}{c c} 98 \frac{1}{2} \\ 98 \frac{1}{2} \\ 98 \frac{3}{8} \\ 97 \frac{7}{8} \end{array} $	2.89 2.89 2.90 2.95	$ \begin{array}{c c} 107 \frac{3}{4} \\ 107 \frac{7}{8} \\ 107 \frac{7}{8} \\ 107 \frac{1}{2} \end{array} $	3.21 3.20 3.20 3.23	$ \begin{array}{c} 101 \frac{1}{2} \\ 101 \frac{5}{8} \\ 101 \frac{1}{2} \\ 100 \frac{7}{8} \end{array} $	3.16 3.15 3.16 3.20
Aug.	3 10 17 24 31	1.55 1.59 1.57 1.70 1.70	1.85 1.89 1.89 1.88 2.09	4.00 4.00 4.01 4.00 4.07	101 ½ 99 ½ 100 ¾ 99 ½ 99 ½ 99 ¾	2.80 3.01 2.93 3.01 3.03	$\begin{array}{c} 97\frac{3}{8} \\ 96\frac{3}{4} \\ 97\frac{1}{8} \\ 96\frac{3}{4} \\ 96\frac{3}{4} \end{array}$	3.00 3.06 3.02 3.06 3.06	$ \begin{array}{c c} 107 \\ 106 \frac{1}{8} \\ 106 \\ 106 \\ 105 \frac{3}{4} \end{array} $	3.26 3.32 3.33 3.33 3.34	100 ½ 99 ¾ 100 ½ 99 ¾ 99 ¾	3.23 3.26 3.24 3.27 3.27
Sept.	7 14 ⁻ 21 28	1.72 1.78 1.82 1.83	2.13 2.10 1.98 2.12	4.07 4.07 4.07 4.07	99 \(\frac{5}{8}\) 99 \(\frac{3}{8}\) 99 \(\frac{3}{8}\) 99 \(\frac{1}{4}\)	3.04 3.07 3.07 3.08	$\begin{array}{c c} 96 \frac{3}{4} \\ 96 \frac{1}{2} \\ 96 \frac{3}{8} \end{array}$	3.06 3.08 3.08 3.10	$ \begin{array}{c c} 105 \frac{3}{4} \\ 105 \frac{3}{4} \\ 105 \frac{3}{4} \\ 105 \frac{1}{2} \end{array} $	3.34 3.34 3.34 3.36	99 7 99 3 99 3 4 99 <u>5</u> 8	3.26 3.27 3.27 3.27
Oct.	5 12 19 26	1.85 2.06 2.16 2.20	2.21 2.26 2.33 2.23	4.07 4.07 4.07	99 ½ 99 ¾ 99 ½ 99 ¼ 99 ¼	3.05 3.07 3.10 3.08	96 ½ 96 ¾ 95 ¾ 95 ¾	3.09 3.10 3.16 3.16	105 ½ 105 ¾ 105 ½ 105 ½ 105 ½	3.36 3.34 3.36 3.36	99 3 99 5 99 3 99 5	3.27 3.27 3.29 3.27
Nov.	2 9 16 23 30	2.19 2.23 2.33 2.57 2.58	2.18 2.03 2.25 2.44 2.45	4.10 4.10 4.10 4.10 4.07	$\begin{array}{c} 99\frac{5}{8} \\ 99\frac{3}{8} \\ 99\frac{1}{8} \\ 97\frac{1}{2} \\ 97\frac{1}{2} \end{array}$	3.04 3.07 3.10 3.28 3.28	96 95 78 95 58 94 38 94 38	3.14 3.15 3.17 3.30 3.30	106 106 106 104 ½ 105	3.32 3.32 3.32 3.43 3.39	99 3 4 99 3 5 99 5 5 97 3 4 97 3 4	3.27 3.27 3.27 3.39 3.39
Dec.	7 14 21 28	2.64 2.60 2.57 2.56	2.47 2.59 2.62 2.69	4.07 4.07 4.14 4.07	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3.41 3.39 3.36 3.31	93 ½ 93 ½ 93 ½ 93 ½	3.42 3.42 3.41 3.39	104 103 ½ 103 ½ 103 ¾	3.46 3.50 3.50 3.48	96 7/8 96 7/8 97 97 3/8	3.44 3.44 3.44 3.41

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 13/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

OND PRICES AND MARKET YIELDS 2

SUES 3

NITED KINGDOM

		United	STATES				United	Kingdom		
2½% Dec.	15/63-68	$2\frac{1}{2}\%$ Dec.	15/67-72	3½% June	15/78-83	3% Apr.	15/59-69	3% Aug.	15/65-75	Wednesdays
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
$\begin{array}{c} U.S. \$ \\ 98 \frac{13}{16} \\ 98 \frac{17}{32} \\ 98 \frac{3}{8} \\ 98 \frac{9}{32} \end{array}$	2.60 2.63 2.64 2.65	$U.S. \$$ $98 \frac{3}{16}$ $98 \frac{1}{16}$ $98 \frac{1}{32}$ $97 \frac{5}{8}$	2.63 2.64 2.64 2.67	$U.S. \$$ $109 \frac{3}{8}$ $108 \frac{1}{2}$ $108 \frac{3}{16}$ $108 \frac{1}{8}$	2.71 2.75 2.77 2.78	£ 96 95 $\frac{5}{8}$ 95 $\frac{5}{16}$ 94 $\frac{9}{32}$	3.36 3.39 3.42 3.51	£ $92 \frac{13}{16}$ $92 \frac{21}{32}$ $92 \frac{21}{32}$ $92 \frac{21}{32}$ $91 \frac{13}{32}$	3.49 3.50 3.50 3.59	Wednesdays 5 Jan. — 1955 12 19 26
$\begin{array}{c} 98 \ \frac{5}{32} \\ 98 \ \frac{9}{32} \\ 97 \ \frac{7}{8} \\ 97 \ \frac{1}{4} \end{array}$	2.66 2.65 2.68 2.74	$\begin{array}{c} 97 \frac{9}{32} \\ 97 \frac{7}{16} \\ 96 \frac{15}{16} \\ 96 \frac{9}{32} \end{array}$	2.69 2.68 2.72 2.77	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.82 2.82 2.87 2.89	$\begin{array}{c c} 93 \frac{31}{32} \\ 93 \frac{5}{32} \\ 92 \frac{23}{32} \\ 91 \frac{25}{32} \end{array}$	3.54 3.62 3.66 3.75	$\begin{array}{c} 90 \ \frac{31}{32} \\ 90 \ \frac{5}{16} \\ 89 \ \frac{1}{2} \\ 88 \ \frac{9}{16} \end{array}$	3.63 3.68 3.74 3.81	2 Feb. 9 16 23
$\begin{array}{c} 97 \ \frac{9}{16} \\ 97 \ \frac{27}{32} \\ 98 \ \frac{1}{4} \\ 98 \ \frac{1}{16} \\ 97 \ \frac{17}{32} \end{array}$	2.71 2.69 2.65 2.67 2.72	$\begin{array}{c} 96 \ \frac{5}{8} \\ 97 \ \frac{1}{16} \\ 97 \ \frac{1}{32} \\ 97 \ \frac{13}{32} \\ 96 \ \frac{25}{32} \end{array}$	2.74 2.71 2.67 2.68 2.73	$ \begin{array}{c c} 106 & \frac{5}{16} \\ 106 & \frac{5}{8} \\ 106 & \frac{7}{8} \\ 107 & \frac{5}{32} \\ 106 & \frac{3}{4} \end{array} $	2.88 2.86 2.84 2.83 2.85	$\begin{array}{c} 90 \ \frac{27}{32} \\ 90 \ \frac{13}{16} \\ 91 \\ 91 \ \frac{7}{16} \\ 91 \ \frac{7}{8} \end{array}$	3.85 3.85 3.83 3.79 3.75	$\begin{array}{c} 88 \frac{1}{4} \\ 87 \frac{13}{16} \\ 87 \frac{1}{2} \\ 87 \frac{23}{32} \\ 88 \frac{13}{32} \end{array}$	3.84 3.87 3.89 3.88 3.82	2 Mar. 9 16 23 30
$\begin{array}{c} 97 \frac{3}{32} \\ 97 \frac{1}{16} \\ 97 \frac{3}{32} \\ 96 \frac{27}{32} \end{array}$	2.76 2.76 2.76 2.78	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.76 2.76 2.77 2.77	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.87 2.87 2.86 2.86	$\begin{array}{r} 91 \ \frac{3}{4} \\ 91 \ \frac{25}{32} \\ 91 \ \frac{15}{32} \\ 89 \ \frac{25}{32} \end{array}$	3.76 3.76 3.79 3.96	$\begin{array}{r} 88 \frac{7}{32} \\ 88 \frac{11}{32} \\ 87 \frac{31}{32} \\ 85 \frac{25}{32} \end{array}$	3.84 3.83 3.86 4.03	6 Apr. 13 20 27
$\begin{array}{c} 96 \ \frac{29}{32} \\ 97 \ \frac{3}{32} \\ 97 \ \frac{3}{8} \\ 97 \ \frac{9}{32} \end{array}$	2.77 2.76 2.73 2.74	$\begin{array}{cccc} 96 & \frac{7}{32} \\ 96 & \frac{1}{2} \\ 96 & \frac{23}{32} \\ 96 & \frac{5}{8} \end{array}$	2.77 2.75 2.74 2.74	$ \begin{array}{c} 106 \frac{9}{16} \\ 106 \frac{5}{8} \\ 106 \frac{11}{16} \\ 106 \frac{3}{4} \end{array} $	2.86 2.86 2.85 2.85	$ \begin{array}{r} 88 \frac{3}{32} \\ 86 \frac{25}{32} \\ 86 \frac{23}{32} \\ 86 \frac{21}{32} \end{array} $	4.13 4.27 4.28 4.28	84 ½ 83 ½ 83 ½ 83 ¾ 83 ¼ 83 ¼	4.15 4.24 4.23 4.19	4 May 11 18 25
$\begin{array}{c} 97 \ \frac{7}{16} \\ 97 \ \frac{5}{16} \\ 97 \ \frac{1}{4} \\ 96 \ \frac{3}{4} \\ 96 \ \frac{7}{32} \end{array}$	2.73 2.74 2.75 2.79 2.84	$\begin{array}{c} 96 \ \frac{13}{16} \\ 96 \ \frac{5}{8} \\ 96 \ \frac{19}{32} \\ 96 \ \frac{5}{32} \\ 95 \ \frac{3}{4} \end{array}$	2.73 2.74 2.75 2.78 2.81	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2.83 2.83 2.83 2.87 2.89	86 ½ 86 ½ 86 ½ 86 ½ 86 ½ 86 5	4.33 4.30 4.31 4.32 4.40	$\begin{array}{c} 83 \ \frac{5}{8} \\ 83 \ \frac{13}{16} \\ 83 \ \frac{7}{8} \\ 83 \ \frac{11}{32} \\ 82 \ \frac{17}{32} \end{array}$	4.21 4.20 4.19 4.24 4.30	1 June 8 15 22 29
$\begin{array}{c} 96 \ \frac{7}{32} \\ 96 \ \frac{7}{32} \\ 95 \ \frac{11}{16} \\ 95 \ \frac{7}{32} \end{array}$	2.84 2.84 2.89 2.93	$\begin{array}{c} 95 \ \frac{23}{32} \\ 95 \ \frac{19}{32} \\ 94 \ \frac{13}{16} \\ 94 \ \frac{3}{32} \end{array}$	2.81 2.82 2.88 2.94	$ \begin{array}{c} 105 \frac{29}{32} \\ 105 \frac{7}{8} \\ 105 \frac{17}{32} \\ 104 \frac{7}{8} \end{array} $	2.90 2.90 2.92 2.96	86 ³ / ₈ 85 ³¹ / ₂ 85 ¹¹ / ₃₂ 83 ¹³ / ₃₂	4.32 4.40 4.44 4.65	$ \begin{array}{r} 83 \frac{5}{32} \\ 82 \frac{25}{32} \\ 82 \frac{19}{32} \\ 80 \frac{5}{32} \end{array} $	4.26 4.29 4.30 4.51	6 July 13 20 27
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.96 2.90 2.98 2.91 2.92	$\begin{array}{c} 94 \ \frac{1}{32} \\ 94 \ \frac{11}{16} \\ 95 \ \frac{1}{32} \\ 94 \ \frac{7}{8} \\ 94 \ \frac{19}{32} \end{array}$	2.94 2.89 2.87 2.88 2.90	$ \begin{array}{c} 103 \frac{15}{16} \\ 104 \frac{3}{8} \\ 104 \frac{1}{2} \\ 104 \frac{3}{8} \\ 104 \frac{1}{4} \end{array} $	3.01 2.98 2.98 2.98 2.99	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4.68 4.70 4.76 4.96 5.14	$ 80 \frac{23}{32} \\ 80 \frac{9}{32} \\ 79 \frac{23}{32} \\ 77 \frac{15}{16} \\ 76 \frac{1}{2} $	4.47 4.51 4.55 4.71 4.85	3 Aug. 10 17 24 31
$\begin{array}{c} 95 \ \frac{23}{32} \\ 95 \ \frac{19}{32} \\ 95 \ \frac{11}{16} \\ 96 \end{array}$	2.89 2.90 2.89 2.86	$\begin{array}{c} 95 \frac{1}{32} \\ 94 \frac{7}{8} \\ 95 \frac{1}{32} \\ 95 \frac{9}{32} \end{array}$	2.87 2.88 2.87 2.85	$ \begin{array}{r} 104 \frac{7}{16} \\ 104 \frac{1}{4} \\ 104 \frac{5}{8} \\ 104 \frac{3}{4} \end{array} $	2.98 2.99 2.97 2.96	78 $\frac{9}{16}$ 80 79 $\frac{15}{16}$ 81 $\frac{3}{4}$	5.22 5.05 5.06 4.85	$\begin{array}{c} 75 \frac{13}{16} \\ 77 \frac{1}{8} \\ 76 \frac{13}{16} \\ 78 \end{array}$	4.92 4.80 4.82 4.71	7 Sept. 14 21 28
$\begin{array}{c} 96 \ \frac{13}{32} \\ 97 \\ 96 \ \frac{7}{8} \\ 96 \ \frac{7}{8} \end{array}$	2.83 2.77 2.78 2.78	$\begin{array}{ccc} 95 & \frac{1}{2} \\ 96 & & \\ 95 & \frac{7}{8} \\ 95 & \frac{27}{32} \end{array}$	2.83 2.79 2.80 2.81	$ \begin{array}{c} 104 \frac{7}{8} \\ 105 \frac{7}{16} \\ 105 \frac{7}{16} \\ 105 \frac{3}{4} \end{array} $	2.95 2.92 2.92 2.90	$ 82 \frac{27}{32} \\ 84 \frac{9}{32} \\ 83 \frac{31}{32} \\ 84 \frac{1}{32} $	4.74 4.57 4.61 4.60	$ 78 \frac{27}{32} \\ 81 \frac{5}{32} \\ 80 \frac{19}{32} \\ 80 \frac{21}{32} $	4.64 4.44 4.49 4.48	5 Oct. 12 19 26
$\begin{array}{c} 97 \ \frac{3}{16} \\ 96 \ \frac{19}{32} \\ 96 \ \frac{1}{2} \\ 96 \ \frac{17}{32} \\ 96 \ \frac{3}{8} \end{array}$	2.76 2.81 2.82 2.82 2.83	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.78 2.83 2.85 2.87 2.89	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.88 2.93 2.93 2.93 2.93	$83 \frac{19}{32} \\ 81 \frac{17}{32} \\ 82 \frac{5}{8} \\ 82 \frac{13}{16} \\ 82 \frac{15}{16}$	4.66 4.89 4.77 4.75 4.74	$ 80 \frac{15}{32} \\ 78 \frac{13}{32} \\ 79 \frac{1}{8} \\ 79 \frac{1}{16} \\ 79 $	4.50 4.69 4.62 4.63 4.64	2 Nov. 9 16 23 30
$\begin{array}{c} 96 \ \frac{5}{16} \\ 96 \ \frac{5}{32} \\ 96 \ \frac{7}{32} \\ 95 \ \frac{3}{4} \end{array}$	2.84 2.86 2.85 2.89	$\begin{array}{c} 94 \ \frac{7}{8} \\ 94 \ \frac{7}{8} \\ 94 \ \frac{31}{32} \\ 94 \ \frac{13}{16} \end{array}$	2.88 2.88 2.88 2.89	$ \begin{array}{cccc} 105 & \frac{1}{16} \\ 105 & \frac{1}{8} \\ 105 & \frac{1}{32} \end{array} $	2.94 2.94 2.94 2.94	$ \begin{array}{c} 82 \frac{15}{16} \\ 82 \frac{3}{8} \\ 82 \frac{1}{16} \\ 82 \frac{1}{32} \end{array} $	4.74 4.80 4.84 4.85	$78 \frac{15}{16} \\ 78 \frac{7}{16} \\ 78 \frac{5}{16} \\ 78 \frac{3}{8}$	4.64 4.69 4.70 4.69	7 Dec. 14 21 28

On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1.692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2.824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown.
In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED ST Bank

		TENDER	TED AVER RATES ON EASURY BI	3 Month				CAN	NADA			
		1 R	4		3% Sept	. 1/61–66	23% June	15/67-68	33% Jan.	nn. 15/75–78 3¼% Oct. 1/79 Yield Price Yield		
		Canada	U.S.	U.K.	Price	Yield '	Price	Yield	Price	Yield	Price	Yield
Weekly 956—Jan.	4 11 18 25	2.59 2.61 2.57 2.53	2.49 2.60 2.49 2.25	4.07 4.07 4.07 4.07	Cdn. \$ 96 \frac{7}{8} 97 \frac{1}{8} 98 98	3.35 3.32 3.22 3.22	Cdn. \$ 93 $\frac{1}{2}$ 93 $\frac{3}{4}$ 94 $\frac{1}{2}$ 94 $\frac{1}{2}$	3.40 3.37 3.29 3.29	Cdn. \$ $103\frac{1}{2}$ 104 $104\frac{1}{4}$ $104\frac{1}{2}$	3.50 3.46 3.44 3.43	Cdn. \$ 97 \frac{1}{8} 97 \frac{1}{4} 98 \frac{1}{8} 98 \frac{3}{8}	3.43 3.42 3.37 3.35
Feb.	1 8 15 22 29	2.48 2.49 2.51 2.52 2.56	2.40 2.27 2.39 2.43 2.41	4.13 4.14 5.27 5.22 5.20	98 ½ 98 ½ 98 ½ 98 ½ 98 ½	3.21 3.21 3.22 3.21 3.23	94 ³ / ₄ 95 95 95 95	3.27 3.24 3.24 3.24 3.25	$ \begin{array}{c cccc} & 104 & \frac{1}{2} \\ & 105 \\ & 105 & \frac{1}{4} \\ & 105 & \frac{1}{4} \\ & 105 & \frac{1}{4} \end{array} $	3.42 3.39 3.37 3.37 3.37	98 34 99 18 99 18 99 14 99 18	3.33 3.30 3.30 3.30 3.30
Mar.	7 14 21 28	2.60 2.62 2.62 2.64	2.17 2.37 2.42 2.17	5.21 5.22 5.11 5.17	$ \begin{array}{r} 97 \frac{3}{4} \\ 97 \frac{1}{2} \\ 97 \frac{1}{2} \\ 97 \frac{1}{8} \end{array} $	3.25 3.28 3.29 3.33	94 ½ 94 ½ 94 ½ 93 ½	3.29 3.30 3.30 3.40	105 104 ½ 104 ½ 103 ½	3.39 3.42 3.42 3.49	$\begin{array}{c} 98\frac{7}{8} \\ 98\frac{1}{8} \\ 97\frac{3}{4} \\ 97\frac{3}{8} \end{array}$	3.32 3.37 3.39 3.41
Apr.	4 11 18 25	2.77 2.80 2.86 2.89	2.40 2.50 2.77 2.79	5.17 5.12 5.12 5.01	96 7/8 95 7/8 95 1/4 94 3/4	3.36 3.48 3.55 3.61	93 ½ 93 92 ¾ 92 ½	3.41 3.46 3.49 3.51	103 ½ 102 ¼ 101 ¾ 100 ¾	3.49 3.58 3.62 3.69	$\begin{array}{c} 97 \frac{3}{8} \\ 96 \\ 95 \frac{5}{8} \\ 94 \frac{1}{2} \end{array}$	3.41 3.50 3.53 3.60
May	2 9 16 23 30	2.91 2.90 2.87 2.78 2.72	2.74 2.52 2.71 2.70 2.57	4.95 4.95 4.95 4.95 5.01	$\begin{array}{c} 94\frac{3}{4} \\ 94\frac{7}{8} \\ 95\frac{1}{4} \\ 95\frac{1}{8} \\ 95\frac{5}{8} \end{array}$	3.61 3.60 3.56 3.57 3.51	$\begin{array}{c} 92 \frac{1}{2} \\ 92 \frac{1}{4} \\ 92 \frac{1}{2} \\ 92 \frac{1}{2} \\ 92 \frac{5}{8} \end{array}$	3.52 3.54 3.52 3.52 3.51	$ \begin{array}{c c} 101 \frac{1}{4} \\ 101 \frac{1}{4} \\ 101 \frac{3}{8} \\ 101 \frac{1}{2} \\ 102 \end{array} $	3.66 3.66 3.65 3.64 3.60	$\begin{array}{c} 94 \ \frac{5}{8} \\ 94 \ \frac{3}{4} \\ 95 \ \frac{1}{8} \\ 95 \ \frac{1}{8} \\ 95 \ \frac{7}{8} \end{array}$	3.59 3.58 3.56 3.56 3.51
June	6 13 20 27	2.68 2.67 2.63 2.52	2.56 2.58 2.43 2.54	5.02 5.02 5.08 5.14	95 $\frac{7}{8}$ 96 $\frac{3}{8}$ 96 $\frac{1}{4}$ 96 $\frac{3}{8}$	3.48 3.42 3.44 3.42	92 $\frac{3}{4}$ 93 $\frac{5}{8}$ 93 $\frac{1}{2}$ 93 $\frac{5}{8}$	3.49 3.40 3.41 3.40	102 $\frac{3}{4}$ 103 $\frac{3}{4}$ 103 $\frac{1}{2}$ 103 $\frac{3}{4}$	3.55 3.47 3.49 3.47	97 97 $\frac{7}{8}$ 97 $\frac{5}{8}$ 98	3.44 3.38 3.40 3.37
July	4 11 18 25	2.40 2.49 2.57 2.65	2.41 2.39 2.24 2.30	5.06 4.99 5.02 4.98	96 ½ 96 95 ½ 95 ½	3.41 3.47 3.52 3.55	$\begin{array}{c} 93\frac{5}{8} \\ 93\frac{3}{8} \\ 93\frac{1}{4} \\ 92\frac{1}{2} \end{array}$	3.41 3.43 3.45 3.53	104 103 $\frac{3}{4}$ 103 $\frac{3}{8}$ 101 $\frac{1}{2}$	3.46 3.47 3.50 3.64	$ \begin{array}{c} 98\frac{1}{4} \\ 97\frac{5}{8} \\ 97\frac{1}{8} \\ 95\frac{1}{4} \end{array} $	3.36 3.40 3.43 3.55
Aug.	1 8 15 22 29	2.80 2.97 3.03 3.00 2.90	2.38 2.40 2.60 2.82 2.83	5.02 5.02 5.00 5.06 5.03	$\begin{array}{c} 94 \ \frac{7}{8} \\ 94 \ \frac{1}{8} \\ 93 \ \frac{1}{2} \\ 93 \ \frac{1}{2} \\ 93 \ \frac{7}{8} \end{array}$	3.61 3.70 3.78 3.79 3.74	91 ½ 90 ½ 90 89 ¾ 90	3.67 3.78 3.81 3.84 3.81	101 100 99 ½ 99 ½ 99 ½	3.67 3.75 3.78 3.78 3.78	94 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.59 - 3.65 3.72 3.70 3.69
Sept.	5 12 19 26	2.92 3.05 3.09 3.16	2.74 2.77 2.91 2.99	5.07 5.10 5.17 5.09	93 ½ 93 ½ 93 ½ 93 ½ 92 ½	3.77 3.81 3.84 3.87	90 ½ 90 90 89 ½	3.79 3.81 3.81 3.88	99 ½ 99 ¼ 99 ¼ 98	3.78 3.80 3.80 3.89	$92 \frac{3}{4} \\ 92 \frac{1}{2} \\ 92 \frac{1}{8} \\ 91 \frac{1}{2}$	3.72 3.76 3.76 3.81
Oct.	3 10 17 24 31	3.21 3.26 3.34 3.37 3.34	2.90 3.01 3.02 2.91 2.89	5.06 5.11 5.01 4.99 5.00	93 ½ 93 ½ 92 ½ 92 ¾ 92 ¼	3.84 3.84 3.88 3.94 3.96	89 ½ 89 ½ 89 ½ 88 ¾ 88 ¾	3.88 3.88 3.88 3.96 3.94	97 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3.91 3.87 3.87 3.85 3.89	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.81 3.81 3.81 3.83 3.84
Nov.	7 14 21 28	3.33 3.32 3.44 3.52	2.91 2.98 3.04 3.17	5.00 5.00 5.01 5.02	92 ½ 91 ½ 91 91 ½	3.97 4.05 4.13 4.11	89 ½ 89 88 ¾ 88 ¾	3.92 3.94 3.97 3.97	98 8 97 ½ 97 ¼ 97	3.86 3.92 3.94 3.96	91 ½ 91 91 90 ¾	3.81 3.85 3.85 3.86
Dec.	5 12 19 26	3.53 3.59 3.64 3.67	3.10 3.27 3.33 3.22	5.04 4.96 4.91 4.86	90 ½ 91 90 ⁷ / ₈ 90 ⁷ / ₈	4.20 4.13 4.16 4.16	88 ½ 88 ½ 88 ¾ 88 ¾	4.01 4.00 3.98 3.98	96 ½ 96 ½ 96 ¾ 96 ¾	4.00 4.00 3.98 3.98	90 ½ 90 ½ 90 ½ 90 ½ 90 ½	3.88 3.88 3.88 3.90

Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

^{4.16 88 \(\}frac{3}{4}\) 3.98 96 \(\frac{3}{3}\) 3.98 90 \(\frac{1}{4}\) 3
actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES AND MARKET YIELDS 2

SSUES 3

, UNITED KINGDOM

anada

			KINGDOM	UNITED]				STATES	United		
		15/65–75	3% Aug.	15/59-69	3% Apr.	15/78-83	3½% June	15/67-72	2½% Dec.	15/63-68	2½% Dec.
		Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price
		4.70 4.80 4.78 4.83	£ $78 \frac{13}{32}$ $77 \frac{9}{32}$ $77 \frac{15}{32}$ 77	4.85 4.94 4.98 5.04	£ 82 $\frac{3}{32}$ 81 $\frac{9}{32}$ 80 $\frac{31}{32}$ 80 $\frac{13}{32}$	2.93 2.91 2.90 2.90	$U.S. \$$ $105 \frac{3}{16}$ $105 \frac{17}{32}$ $105 \frac{11}{16}$ $105 \frac{3}{4}$	2.89 2.87 2.83 2.82	$U.S. \$$ $94 \frac{3}{4}$ $95 \frac{1}{16}$ $95 \frac{19}{32}$ $95 \frac{3}{4}$	2.91 2.89 2.84 2.83	$U.S. \$$ $95 \frac{5}{8}$ $95 \frac{13}{16}$ $96 \frac{11}{32}$ $96 \frac{1}{2}$
	1 8 15 22 29	4.84 4.88 5.05 5.01 4.85	77 76 $\frac{9}{16}$ 74 $\frac{3}{4}$ 75 $\frac{3}{16}$ 76 $\frac{7}{8}$	5.03 5.09 5.30 5.19 5.06	$ \begin{array}{c} 80 \frac{19}{32} \\ 80 \frac{3}{16} \\ 78 \frac{3}{8} \\ 79 \frac{5}{16} \\ 80 \frac{1}{2} \end{array} $	2.88 2.88 2.89 2.90 2.90	$ \begin{array}{c} 106 \\ 106 \\ 105 \frac{7}{8} \\ 105 \frac{3}{4} \\ \cdot 105 \frac{11}{16} \end{array} $	2.81 2.79 2.80 2.81 2.83	$\begin{array}{c} 95 \frac{29}{32} \\ 96 \frac{1}{16} \\ 96 \frac{1}{32} \\ 95 \frac{13}{16} \\ 95 \frac{21}{32} \end{array}$	2.80 2.78 2.79 2.81 2.83	97 $\frac{25}{32}$ 97 96 $\frac{15}{16}$ 96 $\frac{11}{16}$ 96 $\frac{15}{32}$
	7 14 21 28	4.99 5.13 5.06 5.03	$75 \frac{7}{16} 74 \frac{1}{32} 74 \frac{23}{32} 75 \frac{1}{32}$	5.21 5.28 5.12 5.23	$\begin{array}{c} 79 \ \frac{3}{16} \\ 78 \ \frac{5}{8} \\ 79 \ \frac{31}{32} \\ 79 \ \frac{1}{32} \end{array}$	2.92 2.94 2.96 3.00	$ \begin{array}{c} 105 \frac{7}{16} \\ 105 \frac{1}{16} \\ 104 \frac{11}{16} \\ 104 \frac{1}{32} \end{array} $	2.85 2.88 2.91 2.96	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2.85 2.88 2.92 3.00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
•	4 11 18 25	5.02 5.01 4.94 4.96	$75 \frac{7}{32} 75 \frac{9}{32} 76 \frac{1}{32} 75 \frac{13}{16}$	5.23 5.24 5.10 5.08	$\begin{array}{c} 79 \ \frac{5}{32} \\ 79 \ \frac{1}{32} \\ 80 \ \frac{7}{32} \\ 80 \ \frac{13}{32} \end{array}$	3.05 3.08 3.14 3.12	$ \begin{array}{cccc} 103 & \frac{1}{8} \\ 102 & \frac{3}{4} \\ 101 & \frac{13}{16} \\ 102 & \frac{1}{8} \end{array} $	3.02 3.04 3.08 3.06	$\begin{array}{c} 93 \frac{9}{32} \\ 92 \frac{15}{16} \\ 92 \frac{1}{2} \\ 92 \frac{25}{32} \end{array}$	3.06 3.09 3.13 3.10	94 \frac{1}{8} 93 \frac{13}{16} 93 \frac{15}{32} 93 \frac{23}{32}
,	2 9 16 23 30	4.83 4.89 4.96 5.00 5.07	$ 77 \frac{1}{4} $ $ 76 \frac{9}{16} $ $ 75 \frac{7}{8} $ $ 75 \frac{7}{16} $ $ 74 \frac{3}{4} $	5.01 5.01 5.12 5.16 5.27	$ \begin{array}{c c} 81 & \frac{1}{16} \\ 81 & \frac{1}{16} \\ 80 & \frac{1}{8} \\ 79 & \frac{13}{16} \\ 79 & \end{array} $	3.08 3.05 3.02 3.00 2.98	$ \begin{array}{c} 102 \frac{3}{4} \\ 103 \frac{3}{16} \\ 103 \frac{3}{4} \\ 104 \frac{1}{16} \\ 104 \frac{5}{16} \end{array} $	2.98 2.97 2.94 2.89 2.86	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.01 3.04 2.99 2.92 2.90	$\begin{array}{c} 94 \ \frac{11}{16} \\ 94 \ \frac{3}{8} \\ 94 \ \frac{27}{32} \\ 95 \ \frac{9}{16} \\ 95 \ \frac{13}{16} \end{array}$
	6 13 20 27	5.17 5.14 5.19 5.24	$73 \frac{27}{32} 74 \frac{5}{32} 73 \frac{19}{32} 73 \frac{5}{32}$	5.37 5.32 5.38 5.45	$ \begin{array}{r} 78 \frac{3}{16} \\ 78 \frac{5}{8} \\ 78 \frac{5}{32} \\ 77 \frac{19}{32} \end{array} $	2.96 2.94 2.95 2.99	$ \begin{array}{c} 104 \frac{11}{16} \\ 104 \frac{15}{16} \\ 104 \frac{3}{4} \\ 104 \frac{1}{4} \end{array} $	2.87 2.86 2.87 2.92	$\begin{array}{c} 95 \frac{1}{8} \\ 95 \frac{7}{32} \\ 95 \frac{3}{32} \\ 94 \frac{9}{16} \end{array}$	2.92 2.90 2.91 2.96	$\begin{array}{c} 95 \frac{21}{32} \\ 95 \frac{7}{8} \\ 95 \frac{3}{4} \\ 95 \frac{3}{16} \end{array}$
	4 11 18 25	5.27 5.37 5.34 5.36	$72 \frac{27}{32} \\ 71 \frac{29}{32} \\ 72 \frac{5}{32} \\ 72 \frac{1}{16}$	5.51 5.47 5.41 5.43	$\begin{array}{c} 77 \frac{7}{32} \\ 77 \frac{17}{32} \\ 77 \frac{37}{32} \\ 77 \frac{31}{32} \\ 77 \frac{27}{32} \end{array}$	2.96 3.00 3.06 3.12	$ \begin{array}{c} 104 \frac{5}{8} \\ 103 \frac{15}{16} \\ 103 \frac{1}{16} \\ 102 \frac{1}{16} \end{array} $	2.90 2.95 3.00 3.03	$\begin{array}{c} 94 \ \frac{13}{16} \\ 94 \ \frac{5}{32} \\ 93 \ \frac{19}{32} \\ 93 \ \frac{7}{32} \end{array}$	2.92 2.99 3.05 3.09	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	1 8 15 22 29	5.42 5.34 5.28 5.16 5.14	$\begin{array}{cccc} 71 & \frac{1}{2} \\ 71 & \frac{5}{16} \\ 72 & \frac{13}{16} \\ 74 & \frac{1}{16} \\ 74 & \frac{1}{4} \end{array}$	5.51 5.53 5.54 5.33 5.28	$ 77 \frac{3}{8} 77 \frac{3}{16} 77 \frac{3}{16} 78 \frac{3}{4} 79 \frac{1}{4} $	3.13 3.15 3.19 3.25 3.25	$ \begin{array}{c} 101 \ \frac{13}{16} \\ 101 \ \frac{9}{16} \\ 100 \ \frac{15}{16} \\ 100 \\ 100 \ \frac{1}{32} \end{array} $	3.06 3.09 3.12 3.20 3.22	$\begin{array}{cccc} 92 & \frac{27}{32} \\ 92 & \frac{1}{2} \\ 92 & \frac{1}{16} \\ 91 & \frac{1}{8} \\ 90 & \frac{15}{16} \end{array}$	3.14 3.17 3.21 3.30 3.35	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	5 12 19 26	5.25 5.33 5.37 5.37	$ \begin{array}{cccc} 73 & \frac{1}{4} \\ 72 & \frac{13}{32} \\ 72 & \frac{3}{32} \\ 72 & \frac{5}{32} \end{array} $	5.43 5.48 5.51 5.51	$\begin{array}{c} 78 \frac{1}{16} \\ 77 \frac{21}{32} \\ 77 \frac{15}{32} \\ 77 \frac{17}{32} \end{array}$	3.27 3.28 3.26 3.24	99 ½ 99 ½ 99 ¾ 100 ½	3.22 3.21 3.16 3.15	$\begin{array}{c} 90 \ \frac{15}{16} \\ 91 \ \frac{3}{32} \\ 91 \ \frac{23}{32} \\ 91 \ \frac{13}{16} \end{array}$	3.35 3.33 3.27 3.27	91 ½ 91 ½ 91 ¼ 92 ¼ 92 ½
	3 10 17 24 31	5.30 5.27 5.26 5.27 5.35	$72 \frac{27}{32}$ $73 \frac{3}{32}$ $73 \frac{5}{32}$ $73 \frac{1}{16}$ $72 \frac{3}{8}$	5.45 5.44 5.37 5.32 5.37	$\begin{array}{c} 77 \ \frac{31}{32} \\ 78 \ \frac{3}{32} \\ 78 \ \frac{19}{32} \\ 79 \\ 78 \ \frac{3}{4} \end{array}$	3.22 3.22 3.23 3.29 3.30	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3.14 3.15 3.14 3.22 3.24	$\begin{array}{c} 91 \ \frac{29}{32} \\ 91 \ \frac{25}{332} \\ 91 \ \frac{7}{8} \\ 91 \\ 90 \ \frac{23}{32} \end{array}$	3.24 3.24 3.22 3.31 3.34	92 \(\frac{5}{8}\) 92 \(\frac{19}{32}\) 92 \(\frac{3}{4}\) 91 \(\frac{29}{32}\) 91 \(\frac{11}{16}\)
	7 14 21 28	5.33 5.39 5.44 5.47	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5.34 5.46 5.47 5.49	78 \frac{15}{16} 78 77 \frac{15}{16} 77 \frac{3}{4}	3.31 3.30 3.31 3.35	98 $\frac{7}{8}$ 99 $\frac{1}{8}$ 99 $\frac{1}{4}$	3.27 3.25 3.28 3.34	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3.38 3.34 3.37 3.42	$\begin{array}{c} 91 \frac{11}{32} \\ 91 \frac{11}{16} \\ 91 \frac{7}{16} \\ 90 \frac{31}{32} \end{array}$
Dec.	5 12 19 26	5.47 5.42 5.41 5.36	$ \begin{array}{c cccc} 71 & \frac{11}{32} \\ 71 & \frac{25}{32} \\ 71 & \frac{29}{32} \\ 72 & \frac{13}{32} \end{array} $	5.53 5.49 5.49 5.43	$ \begin{array}{c} 77 \frac{19}{32} \\ 77 \frac{29}{32} \\ 77 \frac{29}{32} \\ 78 \frac{13}{32} \end{array} $	3.35 3.34 3.39 3.39	$ 98 \frac{5}{16} \\ 98 \frac{7}{16} \\ 97 \frac{5}{8} \\ 97 \frac{1}{2} $	3.34 3.35 3.45 3.44	89 ²¹ / ₃₂ 89 ¹⁷ / ₃₂ 88 ¹¹ / ₃₂ 88 ⁹ / ₁₆	3.40 3.39 3.49 3.48	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$

On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$375 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

Bank

Millions of Dollars

A - TREASURY NOTES AND DEPOSIT CERTIFICATES

			NEW ISSUES		RETIREMENTS				
Date	Type of Security	Coupon Rate	Date of Maturity	Amount (Par)	Coupon Rate %	Date of Issue	Amount (Par)		
1952 Feb. 27 Mar. 1 May 1 July 23 Aug. 27 Sept. 1 Nov. 1	Deposit Certificates Treasury Notes Treasury Notes Deposit Certificates Deposit Certificates Treasury Notes Treasury Notes Deposit Certificates	1 3/8 1 3/8 1 3/8 1 1/2 1 3/4 1 3/4 1 3/4	Aug. 27/52 Sept. 1/52 Nov. 1/52 Nov. 15/52 Feb. 25/53 1 Mar. 1/53 May 1/53	200 550 200 100 200 550 200	1 ½8 1 ½8 1 ½8 1 ½8 1 ¾8 1 ¾8 1 ¾8 1 ½	Aug. 29/51 Sept. 1/51 Nov. 1/51 Feb. 27/52 Mar. 1/52 May 1/52 July 23/52	200 550 200 200 550 200 100		
1953 Mar. 1 May 1 15 Sept. 1 Nov. 1	Treasury Notes Treasury Notes Deposit Certificates ¹ Treasury Notes Treasury Notes	2 2 2 \frac{1}{4} 2 \frac{1}{4}	Sept. 1/53 Nov. 1/53 Mar. 1/54 May 1/54	550 200 550 200	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Sept. 1/52 Nov. 1/52 Aug. 27/52 Mar. 1/53 May 1/53	550 200 200 550 200		
1954 Mar. 1 May 1 Sept. 1 Nov. 1	Treasury Notes Treasury Notes Treasury Notes Treasury Notes Treasury Notes	2 1 ³ / ₄ 1 ¹ / ₂ 1 ³ / ₈	Sept. 1/54 Nov. 1/54 Mar. 1/55 May 2/55	550 200 550 200	$\begin{array}{c} 2 \frac{1}{4} \\ 2 \frac{1}{4} \\ 2 \\ 1 \frac{3}{4} \end{array}$	Sept. 1/53 Nov. 1/53 Mar. 1/54 May 1/54	550 200 550 200		
1955 Mar. 1 May 2 Nov. 1	Treasury Notes Treasury Notes Treasury Notes Treasury Notes Treasury Notes	1 ½8 1 ¾8 2 ¼	May 2/55 Nov. 1/55 May 1/56	500 675 500	$\begin{array}{c} 1 \ \frac{1}{2} \\ 1 \ \frac{3}{8} \\ 1 \ \frac{1}{8} \\ 1 \ \frac{3}{8} \end{array}$	Sept. 1/54 Nov. 1/54 Mar. 1/55 May 2/55	550 200 500 675		
1956 May 1	Treasury Notes				2 1/4	Nov. 1/55	500		

Millions of Dollars

B - OTHER DIRECT MARKET ISSUES 2 ★

Date of Issue or Retirement	Type of Security	Amount (Par Values) 3, 4 New Retire-		Currency of Payment	Coupon Rate	Date of Final Maturity	Earliest Call Date	Date of	Issue or Call	Yield To Final Maturity
rethement		New Issues	Retire- ments	1 tay ment	70	Maturity	Date	Issue	Price	Maturity
1952 Feb. 1 Nov. 1	1st War Loan "C" Loan Loan Loan Loan Other Retirements	300 150 450	300 300 2 652	C C C C C	3 ½ 2 2 1 ½ 1 ¾	Feb. 1/48-52 Nov. 1/53 Dec. 15/54 Nov. 1/52 Nov. 1/52	NC NC NC NC	Feb. 1/40 Nov. 1/52 Nov. 1/52 Nov. 1/49 Nov. 1/50	101.00 99.05 97.75	2.97 3.10
1953 Jan. 15 Mar. 1 1 Sept. 1 Nov. 1	Loan Loan Loan Loan Loan Loan Loan Loan		325 3 5 200 300 200 5	C C C & C C C &	3 3/4 2 1/4 1 1/2 4 1/4 3 2 2 3	Jan. 15/78 July 1/54 July 1/55 Mar. 1/53 Sept. 1/58 July 1/55 May 1/58 Nov. 1/53 Nov. 1/53 Mar. 1/54	Jan. 15/75 NC NC NC Sept. 1/53 NC NC NC NC NC NC	Jan. 15/53 Mar. 1/53 Mar. 1/50 Mar. 1/50 Sept. 1/33 Nov. 1/53 Nov. 1/53 Nov. 1/51 Nov. 1/52 Mar. 1/42	97.00 98.75 97.85 100.00 98.00 97.15	3.88 2.96 3.21 3.49 3.69
1954 Mar. 1 June 1 1	2nd Victory Loan (in part) Loan Loan 3rd Victory Loan	550 300	1,029 470 847 ⁵	C C C	3 2 ½ 3 ¼ 3 ¼ 3	Mar. 1/54 Dec. 15/56 June 1/76 Nov. 1/56	Mar. 1/52 NC June 1/74 Nov. 1/53	Mar. 1/42 June 1/54 June 1/54 Nov. 1/42	101.00 99.70 99.00 101.00	2.37 3.31

 [★] Excluding Treasury Bills. For data on new issues of Treasury Bills see page 36.
 Maturity date extended from Feb. 25/53 to May 15/53.
 For complete details see "Loans of Government of Canada and Loans

Guaranteed by the Government of Canada" published annually by the Bank of Canada.

3. For total outstanding see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 33.

D SECURITIES: I - NEW ISSUES AND RETIREMENTS*

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B - OTHER DIRECT MARKET ISSUES 2 ★

Millions of Dollars

Date of Issue or	Type of Security	(Par I	ount Values)	Currency of Payment	Coupon Rate	Final	Earliest Call	Date of	Issue or Call	Yield to Final
Retirement			Retire- ments	rayment	%	Maturity	Date	Issue	Price	Maturity
1954 July 1 23 Oct. 1 1 Nov. 15 Dec. 1 15	Loan Loan Loan Loan Loan th Victory Loan Loan Loan Loan Loan Loan Coan Coan Coan Coan Coan	200 700 400	1,111 5 200 88 5 395 150 2	C C C C C C C C C C C C C C C C C C C	2 1½ 2 3¼ 3 1½ 3 1½ 2 2	July 1/54 Nov. 15/54 Oct. 1/57 Oct. 1/79 May 1/57 Nov. 15/54 June 1/58 Dec. 15/54 Dec. 15/54	NC NC NC NC May 1/54 Company 1/53 NC NC	Mar. 1/53 July 23/54 Oct. 1/54 Oct. 1/54 May 1/43 July 23/54 1938-39 June 15/50 Nov. 1/52	99.97 99.75 100.00 100.00	1.59 2.09 3.25
1955 July 1 1 1	Loan Loan Loan Other Retirements	700	200 400 2 602	C C C	2 2 ½ 2 ½ 2 ½	May 1/58 July 1/55 July 1/55	NC NC NC	July 1/55 Mar. 1/53 Nov. 1/53	100.00	2.00
1956 Jan. 15 June 1 July 1 Sept. 15 Sept. 15 Dec. 15 Dec. 15 Dec. 15	Loan Loan Loan Loan Sth Victory Loan (in part) Loan Loan Loan Other Retirements	150 250	48 ⁵ 55 ⁵ 400 250 ⁵ 550 1 1,304	US C C C C C C C	3 1/4 3 1/4 2 1/4 3 3/4 3 2 1/4 2 1/4 2 1/4	Jan. 15/61 June 1/66 July 1/56 Mar. 15/98 Jan. 1/59 June 15/57 Dec. 15/57	Jan. 15/56 June 1/56 NC Sept. 15/96 Jan. 1/56 NC NC	Jan. 15/36 June 1/36 Nov. 1/50 Sept. 15/56 Nov. 1/43 Dec. 15/56 Dec. 15/56 June 1/54	100.00 100.00 97.00 98.625 99.125 98.00	

C - GUARANTEED ISSUES 2

	C - GUARANTEED ISSUES											
Date of Issue or	Type of Security	(Par	ount Values) , 4	Currency	Coupon Rate	Final	Earliest Call	Date of	Issue or Call	Vield To Final		
Retirement			Retire- ments	Payment	%	Maturity	Date	Issue	Price	Maturity		
1952 Aug. 1	National Harbours Board		_1_	С	5	Aug. 1/52	NC	Aug. 1/27				
1953 July 10	Canadian Northern Rly. Other Retirements		1 2 3	£	3	July 10/53	NC	July 29/03				
1954 Feb. 1 1 May 1 Dec. 15	C.N.R. C.N.R. National Harbours Board C.N.R. Other Retirements	250	50 *	C C C £	3 ³ ⁄ ₄ 5 5 ¹ ⁄ ₄ 2 ³ ⁄ ₄	Feb. 1/74 Feb. 1/54 May 1/54 Feb. 1/63	Feb. 1/72 NC NC Feb. 1/61	Feb. 1/54 Feb. 1/24 May 1/24 Dec. 15/54	99.50	3.78		
1955 Mar. 1 June 15	C.N. (West Indies) S.S. C.N.R.		9 49 58	C£US C£US	5 4 ¾	Mar. 1/55 June 15/55	NC NC	Mar. 1/30 June 15/30				
1956 Feb. 1	C.N.R.		67	C £ US	4 ½	. Feb. 1/56	NC	Feb. 1/31				

^{5.} Called prior to maturity.

 ^{4.} Foreign pay issues are converted into Canadian dollars at the rates £1=\$2.80 U.S.=\$2.80 Cdn.
 5. Called prior to maturity.
 6. Delivered as follows: \$60 million in Jan./53, \$10 million in July/53, \$10 million in Aug./53, \$5 million in Sept./53, and \$15 million in Oct./53.
 7. Less than \$0.5 million.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES★

Bank of Canada

Millions	of	Dollars
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II - DETAILS OF UNMATURED OUTSTANDING ISSUES

Date of	T			outstanding		Currency	Coupon	Earliest	Date
Final Maturity	Type of Security	Dec. 31 1953	Dec. 31 1954	Dec. 31 1955	Dec. 31 1956	of Payment	Rate %	Call Date	of Issue
				RKET ISSU Short-ter					
1954—Mar. 1 July 1 Dec. 15 Dec. 15 1955—July 1 1956—July 1 10c. 15 1957—May 1 June 15 Oct. 1 Dec. 15 1958—May 1 June 1 1969—Jan. 1 1960—June 1 1961—Jan. 15 1962—Feb. 1 1963—July 1 July 1 July 1 July 1 1968—June 1 1968—June 1 1968—June 1 1975—Sept. 15 1976—June 1 1975—Sept. 15 1976—June 1 1978—Jan. 15 1978—Jan. 15	2nd Victory Loan Loan Refunding Loan Loan Loan Loan Loan Loan At Victory Loan Loan Loan Loan Loan Loan Loan Loan	470 100 395 150 200 400 400 847 3 - 1,111 3 300 - 88 3 1,197 1,165 48 1,316 2 30 150 1,296 1,55 1,692 350 100 50 - 100 - 55 - 12,066				C C C C C C C C C C C C C C C C C C C	3 2 2 2 1/4 2 2 1/4 3 2 1/4 3 2 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 1/4 3 3 3 1/4 3 3 3 1/4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	1.3.52 NC NC NC NC NC NC NC 1.11.53 NC 1.5.54 NC NC NC NC NC NC NC NC 1.6.53 1.1.56 1.6.57 15.1.56 1.2.59 1.7.58 1.7.43 1.8.58 1.10.59 1.6.56 1.9.61 15.6.67 30 Days 5 30 Days 5 1.6.74 15.1.75 NC 15.9.96	1.3.42 1.3.53 15.6.50 1.11.52 1.3.53 1.11.50 1.11.42 1.6.543 15.12.56 1.10.54 15.12.56 1.11.53 1.7.55 1938-39 1.11.44 15.1.36 1.11.44 1.7.38 1.33-34 1.1.44 1.7.38 1.36.54 1.10.65 1.10.65
		(GUARANTE	ED ISSUES	S				
1954—Feb. 1 1955—Mar. 1 1956—Feb. 1 1957—July 1 1958—July 20 1959—Jan. 15 1961—May 19 1962—Jan. 1 1963—Feb. 1 1963—Feb. 1 1966—Jan. 2 1967—Jan. 2 1969—Sept. 15 1974—Feb. 1 1974—Feb. 1 1975—June 15	C.N.R. C.N. (West Indies) S.S. C.N.R. C.N.R. C.N.R. Can. Northern Rly. C.N.R. Can. North. Ont. Rly. Grand Trunk Pac. Rly. Grand Trunk Pac. Rly. C.N.R.	50 9 49 67 64 6 35 2 26 8 - 35 50 70 40 - 6	9 49 67 64 6 35 2 26 8 250 35 50 70 40 200 6			C C £ US C £ US C US C £ US C C C C C C C C C C C C C C C C C C	5 4 3/4 4 1/2 3 1/2	NC 15.1.54 NC NC 1.2.61 3.1.61 3.1.61 15.9.64 16.1.66 1.2.72 30-60 Days 5	1.2.24 1.3.30 15.6.30 1.2.31 1.7.27 -3.10 15.1.39 8.12.11 1.7.05 5.8.14 15.12.54 3.1.49 2.1.47 15.9.49 16.1.50 1.2.54 15.6.50

[★] Excluding Treasury Bills, Treasury Notes and Canada Savings Bonds, For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada" published annually by the Bank of Canada. For information on Treasury Bills Issues see the table "Money Market Statistics" on page 36 and on Treasury Notes see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 33.

2

918

520

All other

TOTAL 1

- Foreign pay issues are converted into Canadian dollars at the rates £1= \$2.80 U.S. =\$2.80 Cdn. rather than at £1=\$4.86% U.S. =\$4.86% Cdn. as heretofore.
- 3. Called prior to maturity.

793

- Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.
- 5. After notice.

860

Less than \$0.5 million.

^{1.} For totals outstanding at month-ends see pages 33-34.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

		Montreal and	nd Canadian Stock Exchanges; Dominion Bureau of Statistics										
	BROKERS' LOANS		RKET CTIONS 1		Ind	EX NUMBERS	OF COMMON	STOCK PRIC	CES 2				
	1 (Millions of	Volume (Millions of	Value (Millions of	Investors' Total		Industrials		Total Utilities	Golds	Base			
	Dollars)	Shares)	Dollars)		Total	Pulp & Paper	Oils	- Ctilities		Metals			
1953—Jan		138.4	184.9	172.3	174.3	502.5	147.3	167.9	73.5	180.6			
Feb		163.2	219.4	169.0	170.0	494.4	143.0	166.0	72.2	174.3			
Ma	1	108.9	220.4	170.0	170.8	501.9	145.3	167.7	70.1	174.0			
Apr		82.0	158.3	160.8	160.6	472.6	136.8	161.0	69.2	159.0			
Ma	' 1	65.8 70.2	120.6 135.3	159.8 156.8	159.1	471.0	134.6	160.4	68.9	150.9			
Jun	e / //.0	10.2	100.0	100.8	155.5	471.9	127.4	157.5	66.8	143.7			
July		58.9	98.9	160.7	160.5	494.9	129.3	157.9	66.3	148.9			
Aug		57.2	95.5	161.2	161.6	518.9	131.3	154.6	67.5	144.0			
Sep		55.3	104.8	152.9	152.2	509.2	120.8	148.1	62.5	136.3			
Oct		60.0	100.8	151.9	150.9	503.3	118.5	149.0	60.1	134.3			
Nov	1	56.9	106.8	154.2	153.2	533.9	117.8	149.4	60.1	137.6			
Dec	66.9	54.5	107.3	153.6	152.7	544.4	119.4	146.4	57.3	131.5			
1954—Jan		68.0	133.9	157.4	156.5	562.6	126.1	149.1	60.3	131.2			
Feb		62.4	147.3	163.2	163.2	589.4	136.3	151.9	62.1	132.0			
Mai		60.1	144.8	165.0	165.1	596.4	136.4	153.3	61.5	136.5			
Apr		49.2	149.8	173.6	174.7	628.5	145.4	159.5	64.8	145.5			
Mag	1	48.0	166.7 170.2	179.5 180.5	181.0	679.8	147.6	162.4	64.4	146.5			
Jun	e 63.9	49.8	170.2	180.5	180.4	685.1	142.8	167.2	63.9	149.7			
July	1	44.5	155.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0			
Aug		60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2			
Sep		71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8			
Oct.		95.6	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0			
Nov	1	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7			
Dec	. 74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2			
1955—Jan.		162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3			
Feb		119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3			
Mat		219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6			
Apr		219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8			
May		124.4	324.1 436.0	222.1 237.1	227.8	991.4	154.0	191.7	72.8	209.0			
June	97.0	195.8	450.0	201.1	244.4	1,044.7	163.6	202.9	75.9	226.0			
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8			
Aug		138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0			
Sept		144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0			
Oct.		104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2			
Nov		94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2			
Dec	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0			
1956—Jan.		139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1			
Feb.	1	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8			
Mar	1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2			
Apr.		258.1	479.6	273.0	286.2	1,123.9	210.0	202.3	78.8	269.7			
May		148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5			
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1			
July	1	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5			
Aug		106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9			
Sept		81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2			
Oct.		94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3			
Nov		80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2			
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8			

Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included.
 Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

Par values in N	Total Provincial, Municipal, Corporate & "Other" Securities												
	G	ross New Issu	es		Retirements		1	Net New Issue	es				
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total				
Calendar Years 1952 1953 1954 1955 1956	1,242 1,129 1,572 1,877 2,098	299 354 260 93 556	1,541 1,483 1,832 1,970 2,654	393 385 521 641 387	55 58 121 120 54	448 443 642 761 441	849 744 1,051 1,236 1,711	244 296 139 -27 502	1,093 1,040 1,190 1,209 2,213				
Quarters													
1955—I	544	84	628	142	37	179	402	47	449				
II	560	-	560	153	40	193	407	-40	367				
III	302	9	311	157	24	181	145	-15	130				
IV	471	-	471	189	19	208	282	-19	263				
1956—I	469	118	587	103	10	113	366	108	474				
II	546	132	678	108	12	120	438	120	558				
III	524 166		690	76	6	82	448	160	608				
IV	559	140	699	100	26	126	459	114	573				

			MUNICI	PAL DIRECT	AND GUARAN	TEED SECUE	RITIES 3			
	G	ross New Issu	es		Retirements	-	Net New Issues			
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
Calendar Years 1952 1953 1954 1955 1956	189 221 340 293 234	49 72 31 40 109	238 293 371 333 343	81 86 89 101 112	8 17 20 22 24	89 103 109 123 136	108 135 251 192 122	41 55 11 18 85	149 190 262 210 207	
Quarters 1955—I II III IV	47 86 55 105	40 -	87 86 55 105	24 25 26 26	3 6 3 10	27 31 29 36	23 61 29 79	37 -6 -3 -10	60 55 26 69	
1956—I II III IV	43 101 32 58	4 32 61 12	47 133 93 70	27 28 28 29	3 4 2 15	30 32 30 44	16 73 4 29	1 28 59 -3	17 101 63 26	

^{*} Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 52–53.

Excludes payments into sinking funds.

Excludes payments into sinking funds, Includes Canadian stock issues with dividends payable in U.S. dollars.

Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

Par Values in Millions of Canadian												
			Provi	NCIAL DIREC	T AND GUARA	ANTEED SEC	URITIES					
	G	ross New Issu	ies		Retirements 1]	Net New Issue	es			
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total			
	355 251 380 372 393	251 140 391 380 116 496 372 - 372 393 215 608		102 91 133 111 64	35 28 69 50 21	137 119 202 161 85	253 160 247 261 329	58 112 47 -50 194	311 272 294 211 523	Calendar Years 1952 1953 1954 1955 1956		
	22 14 123 159	-	22 14 123 159	3 10 8 21	$ \begin{array}{c} 1 \\ 17 \\ \hline 1 \\ \hline 19 \end{array} $	4 27 9 40	19 4 115 138	$ \begin{array}{r} -1 \\ -17 \\ -1 \\ -19 \end{array} $	18 -13 114 119	Monthly Jan. — 1955 Feb. Mar. I		
	11 8 58 77	- - - -	11 8 58 77	2 7 25 34	3 2 8 13	5 9 33 47	9 1 33 43	$ \begin{array}{r} -3 \\ -2 \\ -8 \\ \hline -13 \end{array} $	6 -1 25 30	Apr. May June II		
	48 5 61 114		48 5 61 114	11 4 25 40	1 6 8 - 15	12 10 33 55	37 1 36 74	$ \begin{array}{r} -1 \\ -6 \\ -8 \\ \hline -15 \end{array} $	36 -5 28 59	July Aug. Sept. III		
	20 - 2 - 22	-	20 - 2 - 22	6 3 7 16	- 1 2 3	6 4 9 19	$ \begin{array}{r} 14 \\ -3 \\ -5 \\ \hline 6 \end{array} $	-1 -2 -3	14 -4 -7 3	Oct. Nov. Dec. IV		
	65 14 79	87 5 - - 92	152 5 14 171	2 2 6 10	2 1 - 3	4 3 6 13	63 -2 8 -69	85 4 - 89	148 2 8 158	Jan. — 1956 Feb. Mar. I		
	$\begin{array}{r} 9 \\ 65 \\ 1 \\ \hline 75 \end{array}$	- 50 - 50	9 115 1 125	8 1 17 26	- 2 4 -6	8 3 21 32	$ \begin{array}{r} 1 \\ 64 \\ -16 \\ \hline 49 \end{array} $	48 -4 44	1 112 -20 93	Apr. May June II		
	80 39 119 5 - 5 - 85 39 - 124		5	10 2 2 14	1 1 - 2	11 3 2 16	$ \begin{array}{r} 70 \\ 3 \\ -2 \\ \hline 71 \end{array} $	38 -1 - - 37	108 2 -2 -108	July Aug. Sept. III		
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		8 108	$\begin{array}{c} 3\\7\\-4\\-14 \end{array}$	1 9 10	3 8 13 24	69 1 70 140	-1 25 24	69 - 95 164	Oct. Nov. Dec. IV		

	CORPORATE AND "OTHER" SECURITIES 5														
G	ross New Issu	es		Retirements		N	let New Issue	es							
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total							
698 657 852 1,212 1,471	157 142 113 53 232	855 799 965 1,265 1,703	210 208 299 429 211	12 13 32 48 9	222 221 331 477 220	488 449 553 783 1,260	145 129 81 5 223	633 578 634 788 1,483	Calendar Years 1952 1953 1954 1955 1956 Ouarters						
338 397 133 344	9	382 397 142 344	97 94 91 147	15 21 6 6	112 115 97 153	241 303 42 197	29 -21 3 -6	270 282 45 191	I—1955 II III III						
347 370 407 347	22 50 66 94	369 420 473 441	66 54 34 57	4 2 2 1	70 56 36 58	281 316 373 290	18 48 64 93	299 364 437 383	I—1956 II III IV						

					-										
													Gross New Issues	Retirements	Net New Issues
1952													22	1	21
1953	i				i								4.3	3	40
1954							Ċ						40	9	31
1955	ú	ú	ú	ú	ú	ú	Ĺ	i.	i.	ú	ı.	ı.	45	7	38
1056													57	10	47

- No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.
- 5. For detail see table on page 58,

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS*

Par Values in Millions of Canadian Dollars

Bank of Canada

1 67 7 67 7 67 7 7		· · · · · · · · · · · · · · · · · · ·	Co	ORPORATE B	ONDS AND	DEBENTURE	S 1		
	Gr	oss New Issu	es		Retirements		N	let New Issue	s
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years 1952 1953 1954 1955 1956 Monthly	419 393 579 673 784	157 114 112 9 232	576 507 691 682 1,016	191 148 220 331 194	12 13 32 45 9	203 161 252 376 203	228 245 359 342 590	145 101 80 -36 223	373 346 439 306 813
1955—Jan. Feb. Mar. I	75 93 189	- - -	75 93 189	83	15	98	106	-15	91
Apr. May June II	61 63 84 208	-	61 63 84 208	74	21	95	134	-21	113
July Aug. Sept. III	13 25 33 71	1 8 - 9	14 33 33 80	64	3	67	7	. 6	13
Oct. Nov. Dec. IV	109 38 58 205	-	109 38 58 205	110	6	116	95	-6	89
1956—Jan. Feb. Mar. I	90 56 84 230	$ \begin{array}{c} 1 \\ 20 \\ \hline 1 \\ \hline 22 \end{array} $	91 76 85 252	63	4	67	167	18	185
Apr. May June H	85 54 45 184	17 33 50	85 71 78 234	49	2	51	135	48	183
July Aug. Sept. III	64 24 84 172	39 - 27 - 66	103 24 111 238	29	2	31	143	64	207
Oct. Nov. Dec. IV	56 77 65 198	4 59 31 94	60 136 96 292	53	1	54	145	93	238

	"OTHER" BONDS AND DEBENTURES 2			Pre	FERRED STO	OCKS	COMMON STOCKS			
	Gross New Issues	Retirements	Net New Issues	Gross New Issues 3	Retirements 4	Net New Issues	Gross New Issues 3, 5	Retirements	Net New Issues	
Calendar Years 1952	27	6	21	29	13	16	223	_	223	
1953	3	7	-4	83	32	51	206	21	185	
1954	35	12	23	92	66	26	147	1	146	
1955	52	27	25	170	74	96	361	-	361	
1956	13	9	4	183	8	175	491		491	
Quarters 1955—I	1	2	-1	60	12	48	132		132	
II	35	6	29	34	14	20	120	-	120	
III	_	15	-15	4	15	-11	58	-	58	
IV	16	4	12	72	33	39	51	-	51	
1956I	4	2	2	33	1	32	80	-	80	
II	3	2	1	82	3	79	101		101	
ÎÎI	1	2	-1	34	3	31	200	-	200	
IV	5	3	2	34	1	33	110	-	110	

^{*} Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

1. Includes issues of Canadian cornorations (including CNR issues not

been taken.

1. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

- includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and LB.R.D. New issues of Australia amounted to \$15 million in 1955 and those of LB.R.D. amounted to \$15 million in 1954, and \$15 million in 1955. These are all Canadian dollar issues.

 At offering prices.

 At offering prices. At offering prices are all Canadian dollar issues.

 At offering prices. The control of \$3 million stock in third quarter 1955 having Includes retrement of \$3 million in 1954, and \$4 million in 1954. dollars of \$28 million in 1954, all \$4 million in 1954, and \$44 million in the first quarter of 1955.

CONSUMER CREDIT OUTSTANDING

Millions of Dollars

ESTIMATES OF SELECTED ITEMS

	Charge		Instalment Credit		Cash	Total of
	Accounts	Retail Dealers 1, 3	Finance & Loan Companies	Total	Personal Loans	Selected Items
1948—Mar. 31	166	81	52	133	238	537
June 30	170	92	67	15 9	251	580
Sept. 30	168	99	70	169	255	592
Dec. 31	208	127	71	198	263	669
1949—Mar. 31	181	115	72	187	264	632
June 30	190	127	99	226	282	698
Sept. 30	187	135	109	244	292	723
Dec. 31	228	161	116	277	302	807
1950—Mar. 31	196	145	122	267	310	773
June 30	195	158	162	320	340	855
Sept. 30	200	174	192	366	367	933
Dec. 31	255	199	202	401	378	1,034
1951—Mar. 31	239	163	216	379	387	1,005
June 30	219	141	224	365	393	977
Sept. 30	219	122	215	337	380	936
Dec. 31	283	123	186	309	381	973
1952—Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953—Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954—Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955—Mar. 31	301	304	497	801	675	1,777
June 30	317	314	561	875	743	1,935
Sept. 30	330	334	613	947	779	2,056
Dec. 31	374	377	605	982	830	2,186
1956Mar. 31	332	360	604	964	852	2,148
June 30	339	367	713	1,080	896	2,315
Sept. 30	349	377	785	1,162	901	2,412
Dec. 31	389	408	769	1,178	910	2,477

3.

Consumers' instalment receivables outstanding on the books of retail dealers.

Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing", these totals include estimates of the instalment paper held by small loan companies and licensed money lenders.

Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers. Includes Newfoundland commencing June 30, 1949.

2. Consumers' charge accounts receivables outstanding on the books of retail dealers.

Dominion Bu

Millions of Dollars

	Consumers' Goods										
	Pape	R PURCHA	SED	Estimate	D REPAY!	MENTS 1	BALANC (er	ES OUTSTA	NDING	Papi	ER PURCHA
	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Passenger Cars	Other	Total	Comm. Vehicles	Other
Calendar Years 1951 1952 1953 1954 1955 1956	255 477 574 507 604 746	45 114 145 124 156 179	300 591 719 631 759 925	262 339 462 524 519 611	55 64 114 131 132 157	317 403 576 655 652 768	161 299 411 394 478 614	24 74 105 98 121 143	185 373 516 492 599 756	128 162 153 111 123 165	40 66 76 63 95 159
Quarterly 1953—I II III IV	122 188 149 115	39 42 34 30	161 230 183 145	89 104 126 143	21 28 31 34	110 132 157 177	332 416 439 411	92 106 109 105	424 522 548 516	31 50 38 34	16 27 18 15
1954—I II III IV	104 166 142 95	25 28 31 40	129 194 173 135	123 136 135 130	30 32 33 36	153 168 168 166	392 422 429 394	100 96 94 98	492 518 523 492	25 34 28 24	11 20 17 15
1955—I II III IV	101 196 185 122	33 34 41 48	134 229 226 170	106 130 141 142	27 35 34 36	134 165 175 178	388 454 498 478	103 102 109 121	492 555 607 599	19 36 38 30	15 27 26 24
Monthly 1956—Jan. Feb. Mar.			53 47 66			55 55 59	470	127	597 588 596		
I	127	39	166	135	34	169				27	22
Apr. May June			90 98 103			59 59 66	572	132	627 666 703		
II	246	45	291	144	40	184				51	49
July Aug. Sept.			99 94 74			68 67 61	637	137	734 671 775		
III	221	46	267	156	40	196				47	51
Oct. Nov. Dec.			80 67 54			73 69 77	614	143	781 779 756		
IV	152	49	201	176	43	219				40	37

	,	WHOLESALE FINANCING	TOTAL RETAIL AND WHOLESALE				
	Paper Purchased	ESTIMATED REPAYMENTS 1	BALANCES OUTSTANDING (end of period)	Paper Purchased	ESTIMATED REPAYMENTS		
Calendar Years 1956	1,213	*	182	2,461	*		
Quarterly 1956—I II III IV	257 447 241 268	* 419 323 230	198 226 144 182	471 837 606 546	* 660 587 513		

^{1.} Repayments are estimated by subtracting the net change in balances outstanding during a period from the paper purchased. The figure therefore includes cancellations

ETAIL AND WHOLESALE FINANCING

of Statistics

Millions of Dollars

	C	OMMERCIAL	AND INDI	ISTRIAL CO	one				D		llions of Dollars
-		1		- GO					OTAL RET	AIL	
	SED	Estima	TED REPAY	MENTS 1	BALAN	CES OUTSI	ANDING	Paper	Esti-	Balances	
	Total	Comm. Vehicles	Other	Total	Comm. Vehicles	Other	Total	Purchased	mated Repay- ments	Out- standing (end of period)	
	168	99	32	131	0.14		100				Calendar Years
	228	137	52	189	95	- 33	128	467	447	313	1951
	229	150	62	212	120 123	47	167 184	819	592	. 540	1952
	174	130	64	194	104	61	164	948	787	701	1953
	218	121	70	190	104	85	192	977	850 842	656	1954
	324	133	104	236	138	141	279	1,248	1,004	791	1955
					100	141	210	1,248	1,004	1,035	1956
	47	39	13	52	112	50	162	208	162	586	Quarterly I—1953
	77	38	15	53	124	62	186	307	185	708	II 1—1955
	56	36	17	53	126	63	189	239	210	737	III
1	49	37	17 .	54	123	61	184	194	230	701	IV
	36	34	15	49	114	57	171	165	203	663	I1954
	54	31	15	46	117	62	179	248	214	697	II
	45 39	32 33	16	48	113	63	176	218	216	699	III
	99	99	18	51	104	60	164	174	217	656	IV
	35 63	33 30	17 13	50 43	91	58	149	168	184	640	I1955
	64	29	19	48	96	72	169	292	208	724	II
	56	29	21	50	105	80	185	290	222	792	III
	00	20	2/1	50	106	85	192	227	228	791	IV
	10			12			189	62	67	700	Monthly
	20			18			192	67	73	786 780	Jan. — 1956 Feb.
	19			17	107	86	193	85	76	780	Mar.
	49	0.0	0.4		107	00	100	00		790	war.
		26	21	47				214	216		I
	27			19			201	116	78	828	Apr.
	43			25			220	141	83	886	May
	30			14	124	112	236	133	80	939	June
	100	34	24	58				390	241		II
	34			17			252	100	0.5		
	34			22			265	132	85	986	July
	30			29	137	129	266	129	89	1,026	Aug.
-		,			197	129	200	104	90	1,040	Sept.
	98	35	33	68				365	264		III
	30			26			270	109	99	1,051	Oct.
	27			19			278	94	88	1,056	Nov.
	20			19	138	141	279	75	96	1,035	Dec.
	77	39	25	64				278	283		IV
_								210	200		1 V

FINANCING	AVER							
BALANCES	Consumers	Goods	Commercial and Ind	COMMERCIAL AND INDUSTRIAL GOODS				
OUTSTANDING (end of period)	Passenger Cars	Other	Commercial Vehicles	Other				
1,217	20.4	18.4	20.1	19.1	Calendar Years 1956			
988 1,165 1,184 1,217	20.0 20.4 20.6 20.2	18.4 18.6 18.5 18.3	19.9 20.0 20.3 20.0	19.6 18.5 19.3 19.0	Quarterly I—1956 II III IV			

and any other adjustments to the two reported series.

2. New and used vehicles. * Not available.

DIRECT ESTIMATE OF PERSONAL SAVING IN CANADA*: 1946-1955

Millions of Dollars Bank of Canada											
	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955*	
I. ASSET CHANGES (Annual inc. [+] or dec. [-]) A. Liquid Assets: (i) Currency and active bank deposits. (ii) Inactive bank deposits. (iii) Other institutional deposits. (iv) Government of Canada non-market securities. (v) Government of Canada market securities. (vi) Refundable tax. (vii) Other bonds and stocks.	+224 +396 +102 +475 -812 +2 -80	+45 +295 +82 +175 -267 +22 -50	+155 +261 +75 +55 +338 -61 +135	+27 +301 +75 +105 -223 -223 +325	+74 +56 +64 +46 -39 - +260	+98 +104 +63 +65 -331 +150	+242 +251 +104 +81 +4 - +315	+44 +130 +80 +382 - +325	+166 +384 +209 +458 -777 - +250	+207 +342 +158 +343 +28 +250	
Total	+307	+302	+282	+387	+461	+149	+997	+961	+690	+1,328	
B. CONTRACTUAL SAVING: (i) Life insurance. (ii) Government of Canada annuities.	+184 +63	+183 +72	+192 +72	+208 +64	+209 +58	+228 +56	+245 +59	+272 +62	+300 +65	+330 +66	
Total	+247	+255	+264	+272	+267	+284	+304	+334	+365	+396	
C. REAL INVESTMENT: (i) Inventories: (1) Farm	-57 +113	-79 +184	-65 + 109	-72 +95	+131 +146	+354 +142	+237 -11	+50 +83	$-115 \\ +18$	+211 +62	
(1) Residential construction	+331 +180 +144 -392	+439 +271 +215 -452	+553 +347 +289 -511	+639 +415 +313 -576		+723 +532 +367 -768	+718 +549 +345 -830	+939 +540 +465 -914		$+420 \\ +538$	
Total	+319	+578	+722	+814	+1,175	+1,350	+1,008	+1,163	+804	+1,474	
D. Total Change in Assets	+873	+1,135	+1,278	+1,473	+1,903	+1,783	+2,309	+2,458	+1,859	+3,198	
	1										
II. LIABILITY CHANGES (Ann. inc. [+] or dec. [-]) A. CONSUMER DEBT: (i) To corporate retail dealers (charge accts. & instal. cr.). (ii) To sales finance companies; instalment credit (iii) Cash personal loans	+24 +16 +58	+83 +24 +54	+49 +23 +26	+37 +45 +42		-31 -16 +2		+53 +147 +107	-23	+104	
B. Mortgage Debt (to govt. and corporate lenders)	+81	+73	+164	+221	+262	+264	+180	+249	+357	+496	
C. LOANS FROM CHARTERED BANKS TO: (i) Individuals (on the sec. of marketable bonds & stocks). (ii) Farmers (iii) Unincorporated business (iv) Religious, educational, health and welfare institutions.	-5 +39 -+71 +1		+8 +15 +28 +12	+21 +22 +14 -1	+50 +68 +54 +9	-9 +35 +32 +10	+30 +16	+25 +85	+5 +12	+113	
D. Loans from Stockbrokers	-12	+10	-8	+3	+11	+12	+4	-15	+8	+45	
E. Other Net Payables of Unincorp. Business: (i) To sales finance companies: (1) Commercial goods; instalment credit		+13	+1 -1 +47	+7 +7 +25	+19 +26 +73	+28 +8 +51	-7	+14 +12 +75	-24	+31	
F. Total Change in Liabilities	+322	+478	+364	+443	+781	+386	+661	+790	+472	+1,366	
III. DIR. EST. OF PERS. SAVING (ID-IIF ABOVE).	+551	+664	+914	+1,030	+1,122	+1,397	+1,648	+1,668	+1,387	+1,832	
IV. D.B.S. RESIDUAL EST. OF PERS. SAVING	+988	+426	+1,009	+1,005	+645	+1,390	+1,525	+1,588	+891	+1,071	

[★] This table presents an estimate of personal saving in Canada prepared by the direct method of compiling the net changes during each year in the various assets and liabilities of the personal sector. 'Personal' is here defined to include consumers, unincorporated business, private pension funds and religious, educational, health and welfare institutions. The results of the direct estimate may be compared with the National Accounts estimate of personal saving prepared by the Dominion Bureau of Statistics (IV above), which is obtained by deducting personal expenditure from personal income after tax. Differences between the two estimates are accounted for in part by statistical discrepancies which cannot yet be eliminated, and in part by omission of changes in minor asset and liability items which have

not yet been identified. The direct estimate should therefore be treated as experimental and the results used with care. Further discussion of the concepts and methods employed is contained in a paper, "Personal Saving in Canada; 1939-1933", published in the Proceedings of the Annual Meeting of the American Statistical Association, Montreal, September 1954, and available in memorandum form on request to the Research Department. In preparing these estimates, many sources of information have been drawn upon, including D.B.S., Central Mortgage and Housing Corporation and the Department of Insurance, as well as Provincial Government agencies and private sources.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Mutors of Dollars														
NET INVESTMENT IN:		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	2.1	17.7
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	1.5	28.2
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	12.4	128.4
Pref. & Com. Stocks	1953 1954 1955 1956	-1.0 -0.5 0.3 0.1	-0.3 -0.5 0.3 0.5	-0.3 -0.5 0.4	2.6 -0.4 0.5 0.1	-0.3 -0.3 -0.2 0.2	-0.1 -1.5 1.3	-0.7 -0.6 -1.5 0.7	-0.7 -0.6 -1.0	0.2 -1.1 -0.5	1.2 0.4 -0.5 -0.3	0.2 0.2 0.2 -0.2	0.3 0.9 4.3 0.2	2.0 -3.2 1.1 1.3
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	40.2	478.6
Real Estate 4	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	5.1	24.0
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	0.5	16.5
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	43.5	50.9	546.9
NET SOURCE OF FUNDS:-														
Mortgage Repayments (Gross) 3	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	13.5	185.6
Funds Transferred From Abroad	1953 1954 1955 1956	-4.5 -2.5 1.6 17.0	-2.2 - 0.1 7.2	4.8 2.6 3.4 3.3	3.0 -0.7 -0.1 -8.5	1.7 2.1 4.0 5.8	1.7 2.4 1.6 2.0	5.5 3.2 4.8 3.0	-1.5 2.3 1.4 9.2	1.9 2.6 0.4 8.1	0.9 3.9 6.6 19.4	0.1 2.6 -1.1 7.3	- 4.4 12.7 8.9	11.3 22.8 35.5 82.5
Funds From Canadian Insurance Operations★	1953 1954 1955 1956	36.8 21.1 26.5 42.5	22.7 28.6 16.4 19.3	29.0 20.3 31.6 19.1	14.4 25.0 21.8 21.0	13.3 6.9 31.1 27.3	20.2 26.0 19.3 20.2	20.3 21.4 21.7 14.6	20.5 16.9 25.1 25.9	22.1 24.5 28.8 23.6	16.7 26.1 23.6 15.9	13.3 30.5 35.0 21.3	24.1 13.8 15.8 28.5	253.7 261.3 296.5 278.8

^{1.} Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 64. 2. Includes guaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income. 5. Includes gross mortgage loans. *Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components. ★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Williams of Dallans

Compiled from the Companies' Annual Statements to the Dept. of Insurance

Millions of Dollars Computed from th	·						
As at December 31st	1950	1951	1952	1953	1954	1955	1956
Government of Canada Bonds 2	1,008.0	885.2	833.4	783.3	681.2	641.3	484.1
Provincial Bonds 2	256.2	233.3	252.8	254.0	267.0	253.0	262.5
Municipal Bonds 2	172.9	203.0	224.1	234.2	250.5	273.0	297.1
Corporate & Other Bonds 2.3	762.9	923.9	1,006.0	1,120.7	1,205.9	1,228.7	1,358.5
Preferred & Common Stocks 4	59.8	57.8	58.6	60.6	57.1	61.2	65.2
Mortgage Loans and Sale Agreements 5	739.1	883.5	998.8	1,154.5	1,374.9	1,665.0	1,973.5
Real Estate 5, 6	55.9	75.0	92.4	103.3	127.9	147.2	173.9
Policy Loans 7	147.6	164.2	175.4	185.3	197.4	205.6	222.1
Cash 8	34.8	30.9	37.3	27.9	20.0	21.2	29.0
All Other Canadian Assets 9	1.9	1.5	1.7	2.7	1.6	3.0	3.8
Total Canadian Assets 9	3,239.1	3,458.3	3,680.5	3,926.5	4,183.5	4,499.2	4,869.7
Percent	PERCEN	rage dist	RIBUTION	1			
Government of Canada Bonds 2	31.1	25.6	22.7	20.0	16.3	14.2	9.9
Provincial Bonds 2	7.9	6.7	6.9	6.5	6.4	5.6	5.4
Municipal Bonds 2	5.3	5.9	6.1	6.0	6.0	6.1	6.
Corporate & Other Bonds 2, 3	23.6	26.7	27.3	28.5	28.8	27.3	27.9
Preferred & Common Stocks 4	1.8	1.7	1.6	1.5	1.4	1.3	1.3
Mortgage Loans and Sale Agreements 5	22.8	25.5	27.1	29.4	32.9	37.0	40.
Real Estate 5, 6	1.7	2.2	2.5	2.6	3.0	3.3	3.6
Policy Loans 7	4.6	4.8	4.8	4.7	4.7	4.6	4.0
Cash 8	1.1	0.9	1.0	0.7	0.5	0.5	0.6
All Other Canadian Assets 9	0.1	*	*-	0.1	*	0.1	0.1
Total Canadian Assets 9	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Millions of Dollars	NET INVES	TMENT D	URING YE	AR			1
Government of Canada Bonds 2	-168.2	-122.8	-51.8	-50.1	-102.1	-39.9	-157.2
Provincial Bonds 2	-1.0	-22.9	19.5	1.2	13.0	-14.0	9.5
Municipal Bonds 2	30.2	30.1	21.1	10.1	16.3	22.5	24.
Corporate & Other Bonds 2, 3	144.5	161.0	82.1	114.7	85.2	22.8	129.8
Preferred & Common Stocks 4	6.7	-2.0	0.8	2.0	-3.5	4.1	4.0
Mortgage Loans and Sale Agreements 5	148.3	144.4	115.3	155.7	220.4	290.1	308.5
Real Estate 5, 6	12.9	19.1	17.4	10.9	24.6	19.3	26.7
Policy Loans 7	9.4	16.6	11.2	9.9	12.1	8.2	16.8
Cash 8	7.1	-3.9	6.4	-9.4	-7.9	1.2	7.8
All Other Canadian Assets 9	-0.1	-0.4	0.2	1.0	-1.1	1.4	0.0
Total Canadian Assets 9	189.8	219.2	222.2	246.0	257.0	315.7	370.5

Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1956 was 77.6 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on page 63, by reason of book valuation adjustments the lags and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver-General or Canadian trustees.
 Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. Includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

	1951	1952	1953	1954	1955	1956
Government of Canada Bonds Provincial Bonds Municipal Bonds Corporate & Other Bonds	7.4 63.1 13.9 5.7	8.2 63.6 13.0 5.4	5.0 63.6 12.6 5.5	2.7 59.5 12.1	2.7 53.1 11.5 2.3	2.5 40.6 11.0 5.9
Total	90.1	90.2	86.7	78.1	69.6	5.9

Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.
All holdings relating to property situated in Canada.
Includes real estate held for the production of income.
Loans to policyholders whose usual place of residence is in Canada.
Cash held in Canadian officer of the life companies or in banks in Canada.
Includes all other "ledge" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.
Less than 0.05 per cent.

FOREIGN EXCHANGE RATES1

Canadian cents per unit

Bank of Canada

Canadian cents	per unit		U.S. DOLLA		ik of Canaa	£ Sterling					
Business		Spot Rates		Ave	rage		Spot Rates		Ave	rage	
Days	High	Low	Close	Spot	Rates ² 90-Day Forward Rate ²	High	Low	Close	Spot	Rates ² 90-Day Forward Rate ²	
1950 ³ 1951 1952 1953 1954 1955 1956	110 ½ 107 ½ 107 ½ 101 ½ 99 ¾ 100 ½ 100 ½ 99 ¾ 100 ½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$105 \frac{16}{16}$ $101 \frac{3}{16}$ $97 \frac{3}{2}$ $97 \frac{3}{8}$ $96 \frac{19}{32}$ $99 \frac{29}{32}$ $95 \frac{31}{32}$	108.92 ³ 105.28 97.89 98.34 97.32 98.63 98.41	108.97 ³ 104.92 98.09 98.66 97.65 98.62 98.64	$\begin{array}{c} 308 \ \frac{3}{4} \\ 300 \ \frac{1}{2} \\ 281 \ \frac{1}{4} \\ 280 \ \frac{16}{16} \\ 278 \ \frac{6}{16} \\ 208 \ \frac{7}{16} \\ 208 \ \frac{1}{16} \end{array}$	289 ½ 281 ¾ 281 ¾ 266 ¾ 272 ¾ 269 268 ¾ 266 ¾	296 \$\frac{5}{8}\$ 281 \$\frac{3}{8}\$ 272 \$\frac{7}{16}\$ 273 \$\frac{5}{8}\$ 269 280 \$\frac{3}{32}\$ 267 \$\frac{7}{16}\$	304.44 ³ 294.68 273.40 276.66 273.39 275.35 275.16	304.64 ³ 294.71 272.26 277.02 274.19 274.23 274.13	
1953—Jan. Feb. Mar. Apr. May June	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	96 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	97 98 \$\frac{9}{32}\$ 98 \$\frac{1}{16}\$ 98 \$\frac{5}{8}\$ 99 \$\frac{1}{8}\$ 99 \$\frac{13}{32}\$	97.05 97.73 98.33 98.37 99.41 99.44	97.49 98.10 98.50 98.54 99.58 99.63	$\begin{array}{c} 273 \ \frac{9}{16} \\ 277 \ \frac{1}{2} \\ 277 \ \frac{15}{16} \\ 277 \ \frac{15}{16} \\ 280 \ \frac{15}{16} \\ 280 \ \frac{3}{8} \end{array}$	272 $\frac{3}{8}$ 273 $\frac{7}{16}$ 275 $\frac{5}{16}$ 275 $\frac{11}{16}$ 280 $\frac{1}{16}$ 278 $\frac{7}{8}$	273 16 277 18 276 18 277 15 278 13 279 2	273.05 275.55 276.92 277.13 279.80 279.82	273.96 276.11 276.96 277.00 279.51 279.56	
July Aug. Sept. Oct. Nov. Dec.	$\begin{array}{c} 99 \ \frac{7}{16} \\ 99 \\ 98 \ \frac{7}{8} \\ 98 \ \frac{21}{32} \\ 98 \ \frac{1}{32} \\ 97 \ \frac{5}{8} \end{array}$	98 15 98 11 98 11 16 97 35 97 3 98 3 8	$\begin{array}{c} 98 \frac{11}{16} \\ 98 \frac{23}{32} \\ 97 \frac{25}{32} \\ 97 \frac{31}{32} \\ 97 \frac{15}{32} \\ 97 \frac{3}{8} \end{array}$	99.18 98.83 98.43 98.25 97.77 97.31	99.56 99.26 98.76 98.46 98.13 97.83	$\begin{array}{c} 279 \ \frac{7}{8} \\ 278 \ \frac{13}{16} \\ 277 \ \frac{11}{16} \\ 276 \ \frac{3}{4} \\ 275 \ \frac{9}{16} \\ 274 \ \frac{7}{16} \end{array}$	$ \begin{array}{c} 278 \frac{9}{18} \\ 277 \frac{1}{2} \\ 274 \\ 273 \frac{7}{8} \\ 273 \frac{7}{8} \\ 272 \frac{5}{8} \end{array} $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	279.29 278.25 275.94 275.76 274.89 273.52	279.55 278.80 276.34 275.98 275.64 274.86	
1954—Jan. Feb. Mar. Apr. May June	$\begin{array}{c} 97 \frac{9}{16} \\ 97 \frac{1}{8} \\ 98 \frac{3}{16} \\ 98 \frac{3}{4} \\ 98 \frac{19}{32} \\ 98 \frac{15}{32} \end{array}$	$\begin{array}{c} 97 \ \frac{1}{32} \\ 96 \ \frac{1}{312} \\ 96 \ \frac{15}{32} \\ 97 \ \frac{21}{32} \\ 98 \ \frac{1}{16} \\ 97 \ \frac{25}{32} \end{array}$	$\begin{array}{c} 97 \frac{3}{32} \\ 96 \frac{1}{2} \\ 97 \frac{7}{8} \\ 98 \frac{5}{8} \\ 98 \frac{1}{16} \\ 97 \frac{29}{32} \end{array}$	97.29 96.65 97.08 98.25 98.43 98.13	97.78 97.14 97.43 98.85 98.84 98.53	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 272 \ \frac{7}{8} \\ 271 \ \frac{1}{8} \\ 271 \ \frac{1}{2} \\ 275 \ \frac{1}{16} \\ 276 \ \frac{7}{16} \\ 275 \ \frac{5}{8} \end{array}$	$\begin{array}{c} 273 \\ 271 \frac{9}{16} \\ 275 \frac{5}{8} \\ 278 \frac{1}{8} \\ 276 \frac{7}{16} \\ 275 \frac{18}{16} \end{array}$	273.56 271.93 273.29 276.93 277.48 276.61	274.86 273.08 273.96 278.10 278.44 277.59	
July Aug. Sept. Oct. Nov. Dec.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 97 \ \frac{3}{32} \\ 96 \ \frac{25}{32} \\ 96 \ \frac{25}{32} \\ 96 \ \frac{27}{32} \\ 96 \ \frac{23}{32} \\ 96 \ \frac{19}{32} \end{array}$	$\begin{array}{c} 97 \ \frac{9}{32} \\ 97 \ \frac{1}{16} \\ 96 \ \frac{31}{32} \\ 96 \ \frac{15}{16} \\ 96 \ \frac{15}{16} \\ 96 \ \frac{19}{32} \end{array}$	97.44 97.02 96.97 96.98 96.92 96.80	97.68 97.27 97.13 97.22 97.10 97.01	$\begin{array}{c} 275 \frac{15}{16} \\ 274 \frac{1}{16} \\ 272 \frac{11}{16} \\ 271 \frac{5}{8} \\ 271 \frac{5}{8} \\ 270 \frac{1}{2} \end{array}$	$\begin{array}{c} 273 \frac{11}{16} \\ 271 \frac{7}{8} \\ 270 \frac{1}{16} \\ 270 \frac{7}{8} \\ 269 \frac{7}{8} \\ 269 \end{array}$	$\begin{array}{c} 274 \frac{1}{16} \\ 272 \frac{5}{16} \\ 271 \frac{5}{16} \\ 271 \frac{5}{16} \\ 271 \frac{5}{16} \\ 271 \frac{5}{16} \\ 269 \end{array}$	274.59 272.95 271.56 271.34 270.90 269.88	275.18 273.59 272.06 272.04 271.39 270.47	
1955—Jan. Feb. Mar. Apr. May June	$\begin{array}{c} 97 \frac{5}{32} \\ 98 \frac{31}{312} \\ 99 \frac{1}{16} \\ 98 \frac{31}{32} \\ 98 \frac{27}{32} \\ 98 \frac{19}{32} \end{array}$	$\begin{array}{c} 96 \frac{15}{32} \\ 96 \frac{27}{32} \\ 98 \frac{1}{32} \\ 98 \frac{3}{16} \\ 98 \frac{9}{32} \\ 98 \frac{1}{4} \end{array}$	$\begin{array}{c} 96 \ \frac{31}{32} \\ 98 \ \frac{31}{32} \\ 98 \ \frac{9}{32} \\ 98 \ \frac{9}{32} \\ 98 \ \frac{27}{32} \\ 98 \ \frac{7}{16} \\ 98 \ \frac{19}{32} \end{array}$	96.60 97.69 98.43 98.62 98.59 98.44	96.69 97.72 98.40 98.58 98.58 98.41	$\begin{array}{c} 270 \ \frac{1}{2} \\ 275 \ \frac{5}{8} \\ 276 \ \frac{1}{4} \\ 277 \ \frac{1}{16} \\ 276 \ \frac{1}{16} \\ 275 \ \frac{1}{4} \end{array}$	268 $\frac{3}{4}$ 269 $\frac{3}{4}$ 273 $\frac{5}{8}$ 274 $\frac{7}{16}$ 274 $\frac{1}{2}$ 274	$\begin{array}{c} 270 \ \frac{1}{16} \\ 275 \ \frac{5}{8} \\ 274 \ \frac{9}{16} \\ 276 \ \frac{1}{2} \\ 274 \ \frac{15}{16} \\ 274 \ \frac{11}{16} \end{array}$	269.12 271.97 274.81 275.86 275.69 274.66	269.36 271.75 273.81 274.62 274.37 273.18	
July Aug. Sept. Oct. Nov. Dec.	$\begin{array}{c} 98 \frac{16}{32} \\ 98 \frac{11}{16} \\ 99 \\ 100 \\ 100 \frac{1}{16} \\ 100 \frac{1}{32} \end{array}$	$\begin{array}{c} 98 \ \frac{7}{32} \\ 98 \ \frac{5}{16} \\ 98 \ \frac{19}{32} \\ 98 \ \frac{31}{32} \\ 98 \ \frac{31}{32} \\ 99 \ \frac{21}{32} \\ 99 \ \frac{7}{8} \end{array}$	98 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	98.46 98.51 98.78 99.53 99.94 99.95	98.41 98.46 98.77 99.53 99.96 99.99	$\begin{array}{c} 274 & \frac{7}{8} \\ 275 \\ 275 & \frac{15}{16} \\ 279 & \frac{3}{8} \\ 280 & \frac{3}{8} \\ 280 & \frac{7}{16} \end{array}$	$\begin{array}{c} 273 \ \frac{7}{16} \\ 274 \ \frac{5}{32} \\ 274 \ \frac{1}{2} \\ 275 \ \frac{15}{16} \\ 278 \ \frac{1}{16} \\ 279 \ \frac{7}{8} \end{array}$	$\begin{array}{c} 274 \ \frac{9}{32} \\ 274 \ \frac{9}{16} \\ 275 \ \frac{27}{32} \\ 279 \ \frac{1}{32} \\ 280 \ \frac{3}{16} \\ 280 \ \frac{3}{32} \end{array}$	274.25 274.56 275.22 277.96 280.04 280.15	272.51 272.93 273.76 276.77 278.79 279.07	
1956—Jan. Feb. Mar. Apr. May June	$\begin{array}{c} 99 \ \frac{15}{16} \\ 99 \ \frac{31}{32} \\ 99 \ \frac{15}{16} \\ 99 \ \frac{7}{8} \\ 99 \ \frac{15}{32} \\ 99 \ \frac{1}{16} \end{array}$	$\begin{array}{c} 99 \ \frac{13}{16} \\ 99 \ \frac{27}{32} \\ 99 \ \frac{13}{32} \\ 99 \ \frac{1}{36} \\ 99 \ \frac{7}{32} \\ 98 \ \frac{7}{8} \\ 98 \end{array}$	$\begin{array}{c} 99 \ \frac{29}{32} \\ 99 \ \frac{29}{32} \\ 99 \ \frac{7}{8} \\ 99 \ \frac{15}{32} \\ 98 \ \frac{15}{16} \\ 98 \ \frac{3}{32} \end{array}$	99.87 99.91 99.87 99.68 99.18 98.53	99.91 99.94 99.91 99.75 99.30 98.75	$\begin{array}{c} 280 \ \frac{17}{32} \\ 280 \ \frac{11}{16} \\ 280 \ \frac{5}{8} \\ 280 \ \frac{3}{8} \\ 279 \ \frac{15}{32} \\ 277 \ \frac{5}{8} \end{array}$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} 280 \frac{13}{32} \\ 280 \frac{11}{16} \\ 280 \frac{1}{32} \\ 279 \frac{7}{32} \\ 277 \frac{13}{32} \\ 274 \frac{15}{32} \end{array} $	280.35 280.43 280.17 279.93 278.49 276.16	279.38 279.00 278.39 278.31 277.27 275.25	
, July Aug. Sept. Oct. Nov. Dec.	$\begin{array}{c} 98 \frac{13}{32} \\ 98 \frac{7}{16} \\ 98 \frac{1}{16} \\ 97 \frac{5}{8} \\ 97 \frac{3}{16} \\ 96 \frac{15}{32} \end{array}$	$\begin{array}{c} 97 \ \frac{27}{32} \\ 97 \ \frac{27}{32} \\ 97 \ \frac{7}{16} \\ 96 \ \frac{21}{32} \\ 95 \ \frac{21}{32} \\ 95 \ \frac{25}{32} \\ \end{array}$	$\begin{array}{c} 98 \ \frac{5}{32} \\ 98 \ \frac{3}{32} \\ 97 \ \frac{15}{32} \\ 97 \ \frac{1}{4} \\ 96 \ \frac{1}{8} \\ 95 \ \frac{31}{32} \\ \end{array}$	98.18 98.12 97.77 97.32 96.44 96.05	98.45 98.38 98.10 97.69 96.81 96.66	$\begin{array}{c} 275 \ \frac{3}{32} \\ 273 \ \frac{15}{16} \\ 272 \ \frac{7}{8} \\ 271 \ \frac{7}{8} \\ 270 \ \frac{7}{16} \\ 268 \ \frac{5}{8} \end{array}$	273 $\frac{3}{16}$ 272 $\frac{1}{2}$ 271 $\frac{3}{16}$ 268 $\frac{31}{2}$ 266 $\frac{3}{16}$ 266 $\frac{1}{16}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	274.30 273.11 272.14 271.06 268.36 267.54	273.51 272.39 271.43 270.54 267.56 266.62	

Dec. | 96 養養 | 95 養養 | 95 養養 | 95 養養 | 95 養養 | 90.00 | 90.00 | 208 養 | 206 食養 | 207 食 | 207 食 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 | 207 6 2. The 90-day forward rates are the averages of approximate rates at noon.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS AND EXCHANGE FUND ACCOUNT FORWARD COMMITMENTS

Minister of Finance and Bank of Canada

Millions of U.	.S. Dollars		Minister of .	Finance and Be	ank of Canada			
End of Month	Exchange Fund Account Gold Holdings	Exchange Fund Account U.S. Dollar Spot Holdings	Minister of Finance U.S. Dollar Spot Holdings	Bank of Canada Net U.S. Dollar Spot Holdings 1, 2	Total Official Gold and U.S. Dollar Spot Holdings	Exchange Fund Account		
						Net Forward Position With Bank of Canada	Net Forward Position With Others	Overall Position
_			44.0	400.0	- mio o 4	170.0	000 5	0.004.0
1951—Jan.	596.0	962.5	11.9	172.9	1,743.3 4	173.0	302.5	2,034.0
Feb.	606.9	973.8	10.7	150.3	1,741.7 4	153.0	276.6	2,010.3
Mar.	610.4	926.8	15.2	101.0	1,653.4	103.0	305.3	1,945.5
Apr.	625.3	947.0	34.1	57.9 37.9	1,664.3	60.0 40.0	293.5	1,925.8
May	634.4	979.0 984.0	30.3 13.3	40.0	1,681.6 1,683.0	40.0	211.6	1,921.5 1,881.3
June	645.7 662.9	967.6	18.2	20.0	1,668.7	20.0	177.6	1,828.1
July	672.7	878.6	10.3	0.2	1,561.8	20.0	201.4	1,752.7
Aug. Sept.	682.6	902.4	24.6	0.5	1,610.1	_	133.9	1,718.9
Oct.	724.2	935.3	17.6	1.0	1,678.1	_	46.3	1,705.8
Nov.	792.2	932.2	14.2	10.3	1,748.9	10.0	-2.1	1,732.3
Dec.	841.7	879.4	37.4	20.1	1,778.6	20.0	4.5	1,745.6
1952—Jan.	847.0	908.2	27.9	0.4	1,783.5	-	1.3	1,756.5
Feb.	855.7	887.1	24.1	20.1	1,787.0	20.0	1.0	1,763.8
Mar.	866.2	898.1	22.9	_	1,787.2		7.9	1,772.2
Apr.	870.0	904.1	18.5	10.1	1,802.7	10.0	-1.1	1,783.0
May	876.2	909.6	20.8	0.1	1,806.7	****	0.6	1,786.4
June .	884.4	922.2	19.3	1.8	1,827.7	-	3.0	1,809.6
July	878.2	939.7	26.8	0.3	1,845.0	-	-1.5	1,816.4
Aug.	873.9	958.2	15.8	_	1,847.9	-	-4.9	1,827.2
Sept.	883.1	952.8	18.4	1.3	1,855.6	-	-4.0	1,831.9
Oct.	875.3	929.7	25.0	26.0	1,856.0	25.0	-1.4	1,828.6
Nov.	875.5	940.4	26.1	-	1,842.0	_	-1.6	1,814.3
Dec.	885.0	961.0	13.5	0.7	1,860.2	_	0.1	1,846.1
1953—Jan.	888.5	954.9	23.0	0.4	1,866.8	-	-0.7	1,842.7
Feb.	892.9	936.0	7.7	0.5	1,837.1	-	-8.3	1,820.6
Mar.	905.8	916.8	22.3	0.4	1,845.3	_	-2.1	1,820.5
Apr.	913.7	900.2	29.3	0.5	1,843.7	_	-12.5	1,801.4
May	923.0	799.0	38.7	0.5	1,761.2	_	0.5	1,722.5
June	934.7	782.4	32.6	0.4	1,750.1	_	-0.3	1,716.8
July	942.2	783.6 784.7	29.3 28.0	0.6 0.7	1,755.7 1,764.4		-0.6 -0.6	1,725.2 1,735.1
Aug.	951.0 959.8	801.4	26.0	0.1	1,787.3	_	1.8	1,763.0
Sept. Oct.	968.3	768.7	27.0	20.5	1,784.5	20.0	0.1	1,757.1
Nov.	976.4	799.0	31.1	0.2	1,806.7	20.0	-0.9	1,774.5
Dec.	986.1	800.2	30.4	1.8	1,818.5	-	-	1,786.3
1954—Jan.	997.5	797.8	38.3	0.5	1,834.1		-1.1	1,794.2
Feb.	1,007.8	813.3	31.6	0.8	1,853.5		1.7	1,822.8
Mar.	1,015.7	779.8	30.9	0.8	1,827.2	- '	2.5	1,798.0
Apr.	1,021.9	756.6	30.9	1.1	1,810.5	-	-3.3	1,775.2
May	1,027.3	761.4	33.4	0.1	1,822.2	-	2.9	1,791.6
June	1,033.7	764.2	39.4	26.0	1,863.3	25.0	6.3	1,829.2
July	1,039.9	817.1	35.3	0.5	1,892.8	-	-0.3	1,856.7
Aug.	1,046.4	827.3	31.6	0.3	1,905.6		-2.3	1,871.4
Sept.	1,052.8	811.8	33.8	0.2	1,898.6	-	-2.3	1,862.3
Oct.	1,059.3	804.9	35.8	0.9	1,900.9	-	-6.0	1,858.2
Nov.	1,065.8	823.9	31.4	0.4	1,921.5	-	-3.1	1,886.6
Dec.	1,072.7	833.1	36.5	0.3	1,942.6	-	3.9	1,909.7

^{1.} U.S. dollar holdings by EFA, Minister of Finance and Bank of Canada as shown include "spot" holdings only; purchases or sales of U.S. dollars contracted for but not yet delivered on the date shown, i.e. "overnight" spot contracts and forward contracts, are excluded.

^{2.} From time to time, and especially in late 1950 and early 1951, the Bank of Canada temporarily purchased from EFA Spot U.S. dollars which were resold forward to EFA under purchase and resale agreements.

Includes "overnight" contracts as well as forward contracts. For comment regarding the forward exchange facilities made available by EFA to commercial banks in 1950 and up to December 1951, see Annual Report of Foreign Exchange Control Board for 1951, pp. 19–20.

Net U.S. dollar holdings of Bank of Canada prior to March 1951 other than those held under purchase and resale agreements with EFA were not included in previously published figures of "Official Holdings of Gold and U.S. Dollars", but are so included in this table.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS AND EXCHANGE FUND ACCOUNT FORWARD COMMITMENTS

Millions of U.S. Dollars

Minister of Finance and Bank of Canada

212 111 10 110 0) 0 1	51 2 511475							
, End of Month	Exchange Fund Account Gold Holdings	Exchange Fund Account U.S. Dollar Spot Holdings	Minister of Finance U.S. Dollar Spot Holdings	Bank of Canada Net U.S. Dollar Spot Holdings	Total Official Gold and U.S. Dollar Spot Holdings	Exch Net Forward Position With Bank of Canada	Net Forward Position With Others	Overall Position
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,077.9 1,080.4 1,091.8 1,097.3 1,103.8 1,105.6 1,116.2 1,127.3 1,131.8 1,140.8 1,143.4 1,133.9	824.8 731.0 742.2 740.5 751.9 763.8 753.0 743.4 734.7 679.5 665.6 677.2	30.0 27.5 37.1 28.7 26.8 54.2 61.9 61.7 66.2 70.4 67.5 74.9	1.4 1.1 0.4 4.7 1.5 6.8 7.2 2.3 4.0 5.5 13.4 14.8	1,934.1 1,840.0 1,871.5 1,871.2 1,884.0 1,930.4 1,938.3 1,934.7 1,936.7 1,896.2 1,889.9 1,900.8		1.8 -2.8 6.3 -1.4 3.5 1.5 8.5 5.1 -1.4 -0.5 -0.9 -1.1	1,904.5 1,808.6 1,840.3 1,836.4 1,859.2 1,877.7 1,875.8 1,865.1 1,819.8
I956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,129.5 1,129.2 1,120.1 1,106.1 1,100.4 1,100.6 1,104.8 1,105.9 1,105.5 1,109.8 1,114.2 1,103.3	680.9 687.7 690.2 710.1 728.6 757.1 752.9 750.9 757.5 764.6 772.1 783.7	55.5 59.2 51.5 42.1 39.0 36.0 28.3 20.7 34.4 30.7 40.5 34.9	13.0 8.6 9.6 6.8 17.4 5.8 7.3 6.2 6.1 7.9 5.8 14.3	1,878.9 1,877.7 1,871.4 1,865.1 1,885.4 1,899.5 1,893.3 1,883.7 1,903.5 1,913.0 1,932.6 1,936.2		0.3	1,810.1 1,809.6 1,810.3 1,814.1 1,827.6 1,856.5 1,857.6 1,854.4 1,867.0 1,860.4 1,880.7

For footnotes see opposite page.

EXCHANGE FUND ACCOUNT ASSETS AND LIABILITIES AT YEAR-END

Minister of Finance and Bank of Canada

Millions of Canadian Dollars or Canadian Dollar Equivalents 1

End of	1951	. 1952	1953	1954	1955	1956
ASSETS Canadian Dollars	4.9	0.4	5.6	1.5	8.6	2.5
U.S. Dollar Deposits. U.S. Treasury Bills ² Other Short-Term U.S. Govt. Securities ³	151.7 378.7 362.9	69.2 459.8 403.5	36.2 354.7 388.3	25.6 395.4 383.7	24.7 253.9 398.0	25.5 320.2 406.5
Gold	851.7 17.8 125.6	858.7 - 199.2	960.2 - 191.3	1,036.1 - 205.5	1,132.8 - 142.8	1,058.8 - 214.9
TOTAL ASSETS	1,893.3	1,990.8	1,936.3	2,047.9	1,960.8	2,028.4
LIABILITIES Advances Outstanding 5	1,880.0	1,976.0	1,920.0	2,037.0	1,950.0	2,011.0
Earnings on Investments 6Other 7	$\frac{12.6}{0.7}$	14.8	16.3	10.9	10.8	17.4 -
TOTAL LIABILITIES	1,893.3	1,990.8	1,936.3	2,047.9	1,960.8	2,028.4

1. Canadian dollar equivalents of EFA gold, U.S. dollar and sterling assets are calculated at year-end on the basis of the following closing spot exchange rates:
(1) for the U.S. dollar—
(1) 1951—Cdn. \$1.01 3/16
1951—Cdn. \$1.01 3/16
1953—Cdn. \$0.97 1/82
1953—Cdn. \$0.97 1/8
1954—Cdn. \$0.96 19/32
1956—Cdn. \$0.90 29/32
1956—Cdn. \$0.90 29/32
1956—Cdn. \$0.90 5/8
1951—Cdn. \$2.90 5/8
2. Including accrued discount.
3. U.S. Treasury Notes and Certificates of Indebtedness at cost plus accrued interest.
4. This account mainly reflects the revaluation, at successive year-ends, of the gold and foreign exchange held in EFA on the basis of market exchange

rates as set out in footnote 1. Thus, a decline in the value of gold and foreign exchange in terms of the Canadian dollar has the effect of reducing the Canadian dollar value of gold and foreign exchange assets held in EFA and hence increasing the deficit; and vice versa. The deficit is also affected by exchange transactions carried out by EFA in the course of the year. To the extent that purchases and sales of foreign exchange by EFA match off in the course of a year, the deficit is reduced if the average price realized on such sales exceeds the average price for such purchases; and vice versa. To the extent that there are net sales of foreign exchange by EFA in the course of a year, the deficit is reduced if the average price realized on such net sales exceeds the previous year-end valuation rate; and vice versa.

- 5. Canadian doltar advances received from, and due to, the Government of Canada.
- Earnings on investments in U.S. Treasury Bills and other short-term U.S. government securities during each calendar year are transferred to the Consolidated Revenue Fund shortly after year-end.
- 7. Chiefly reserve held against outstanding forward contracts.

CANADIAN GOLD STATISTICS

There and a of Fine Ounce

Bank of Canada

Thousands of	Fine Ounces		Bank	of Canada			
	NEW GOLD PRODUCTION AVAILABLE	PHYSICAL	Movement	NET CHANGE I		NET SALES	NET CHANGE IN
	FOR EXPORT 1	Exports 2	Imports 3	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad	TO FOREIGNERS	OFFICIAL HOLDINGS 4
CalendarYears	1	2 .	3	4	5	6 (2-3+4-5)	
1939	5,096	11,104	17,681	+10,700		4,123	+973
1940	5,290	55,987	73,468	+25,114	_	7,633	-2,343
1941	5,313	11,680	1,389	-4,960	_	5,331	-18
1942	4,809	5,825	-	-1,567		4,259	+551
1943	3,703	1,868	_	-157	_	1,711	+1,992
1944	2,862	1,311	214	-231		866	+1,996
		1,505	2/17	-694		811	
1945	2,503		5	-12.482	_	-2,653	+1,693
1946	2,600	9,834		,,	_	-,	+5,253
1947	2,851	15,524	2	-5,517		10,006	-7,155
1948	3,423	2,505	2,384	+11	_	132	+3,291
1949	3,866	1,967	11	-530	_	1,426	+2,440
1950	4,283	980	12,571	+16,049	+2,857	1,601	+2,682
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	100	+890	+578	2,763	+1,743
		3,100	59		-578		
1956‡	4,380	3,100	59	+1,468	-5/8	5,088	-863
Quarters 1950—I	1.070	218		+397	_	614	+456
1950—1 II	1,097	367	18	+543	_	891	+206
		344	4,382	+4,107		69	
III IV	1,025	51		' '		26	+955
1 V	1,091	91	8,171	+11,003	+2,857	26	+1,065
1951—I	1,023	34	9,220	+9,338	-	152	+870
II	1,161	34	2,858	+3,258	+286	148	+1,013
III	957	153	15	-96	+143	-102	+1,058
IV	939	126	11	-4,028	-286	-3,626	+4,565
1952—Ī	1,150	11,723	8	-14,274	-3,000	442	+708
II	987	3,189	2	-2,004	+715	468	+519
III	1,083	1,343	13	-333	-121	1,117	-35
IV	1,091	2,992	2	-2,112	-159	1,038	+53
1953—I	- 1,372	552	65	+143	-143	772	+599
II	1,071	308	1	-66	-	242	+828
III	880	193	32	-1	_	159	+720
IV`	846	127	. 64	+29	, -	92	+754
1954—Ï	1,022	66	13	+119		173	+849
II	1,256	313	37	+318	143	737	+519
III	1.146	171		+428		599	+547
IV	1,133	200	88	+451		563	+570
1955—I	1,131	190	_	+402		592	+538
II	1,131	175		+571		746	+394
III	1,140	247	-	+86		333	
	,	1	_		1 570		+752
IV	1,150	1,838	_	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II‡	1,155	1,445	8	+290	+93	1,634	-544
III	1,107	. 210	3	+428	-285	921	+139
IV	1,039	428	39	+323	-347	1,059	-62

^{1.} Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

Excluding small amounts of unmanufactured gold, scrap and manufactured

Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns. Holdings of the Exchange Fund and the Bank of Canada. Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the figures for "New Gold Production Available for Export."

POPULATION BY PROVINCES

Thousands of Persons

Dominion Bureau of Statistics

1 nousanus oj 1			1						,							
As of June 1	CANADA		ntic nces ¹	Que	ebec	On	tario	Man	itoba	Saskat	chewan	Albe	erta	Bri Colu		Yukon and
	1	Thous.	%	Thous.	%	Thous.	%	Thous	%	Thous.	%	Thous.	1 %	Thous.	1 %	N.W.T.
1001		1 001														
1921	8,788	1,001	11.2	2,361	26.9	2,934	33.4	610	6.9	757	8.6	588	6.7	.525	6.0	12
1922	8,919	1,000	11.7	2,409	27.0	2,980	33.4	616	6.9	769	8.6	592	6.7	541	6.1	12
1923	9,010	994	11.0	2,446	27.2	3,013	33.4	619	6.9	778	8.6	593	6.6	555	6.1	12
1924	9,143	993	10.9	2,495	27.3	3,059	33.5	625	6.8	791	8.7	597	6.5	571	6.2	12
1925	9,294	994	10.7	2,549	27.4	3,111	33.5	632	6.8	806	8.7	602	6.5	588	6.3	12
1926	9,451	998	10.6	2,603	27.5	3,164	33.5	639	6.8	821	8.7	608	6.4	606	6.4	12
1927	9,637	1,000	10.4	2,657	27.6	3,219	33.4	651	6.7	841	8.7	632	6.6	623	6.5	13
1928	9,835	1,004	10.2	2,715	27.6	3,278	33.3	664	6.8	862	8.8	658	6.7	641	6.5	13
1929	10,029	1,007	10.0	2,772	27.6	3,334	33.3	677	6.8	883	8.8	684	6.8	659	6.6	13
1930	10,208	1,008	99	2,825	27.7	3,386	33.2	689	6.8	903	8.8	708	6.9	676	6.6	13
1931	10,376	1,009	9.7	2,874	27.7	3,432	33.1	700	6.7	922	8.9	732	7.1	694	6.7	13
1932	10,510	1,022	9.7	2,925	27.8	0.470	22.1	705	67	004	0.0		~ .			
1933	10,633	1,022	9.7	2,925	28.0	3,473	33.1	705	6.7	924	8.8	740	7.1	707	6.7	1-4
1934	10,741	1,045	9.7	3.016	28.1	3,512	33.0	708	6.7	926 928	8.7	750	7.1	717	6.7	14
1935	10,845	1,056	9.7	3,057	28.2	3,575	33.0	710	6.5	930	8.6 8.6	758	7.1	727	6.8	14
1936	10,950	1,069	9.8	3,099	28.3	3,606	32.9	711	6.5	931	8.5	765 773		736	6.8	16
1000	20,000	1,000	7.0	0,000	20.5	0,000	12.7	111	0.5	901	0.7	110	7.1	745	6.8	16
1937	11,045	1,079	9.8	3,141	28.4	3,637	32.9	715	6.5	922	8.4	776	7.0	759	6.9	16
1938	11,152	1,091	9.8	3,183	28.5	3,672	32.9	720	6.5	914	8.2	781	7.0	775	7.0	16
1939	11,267	1,102	9.8	3,230	28.7	3,708	32.9	726	6.4	906	8.0	786	7.0	792	7.0	17
1940	11,381	1,116	9.8	3,278	28.8	3,747	32.9	728	6.4	900	7.9	790	6.9	805	7.1	17
1941	11,507	1,130	9.8	3,232	29.0	3,788	32.9	730	6.3	896	7.8	796	6.9	818	7.1	17
1942	11,654	1,145	9.8	3,390	29.1	3,884	33.3	724	6.2	848	7.3	776	6.7	870	7.5	17
1943	11,795	1,160	9.8	3,457	29.3	3,915	33.2	723	6.1	838	7.1	785	6.7	900	7.6	17
1944	11,946	1,163	9.7	3,500	29.3	3,963	33.2	727	6.1	836	7.0	808	6.8	932	7.8	17
1945	12,072	1,178	9.8	3,560	29.5	4,000	33.1	727	6.0	833	6.9	808	6.7	949	7.9	17
1946	12,292	1,180	9.6	3,629	29.5	4,093	33.3	727	5.9	833	6.8	803	6.5	1,003	8.2	24
1947	12,551	1,197	9.5	3,710	29.5	4 170	33.3	739	5.9	000						
1948	12,823	1,216	9.5	3,788	28.9	4,176 4,275	33.4	746	5.8	836	6.7	825	6.6	1,044	8.3	24
1949 1	13,477 1	1,5761	11.71	3,882	28.9	4,378	32.5	757	5.6	838	6.5	854	6.7	1,082	8.4	24
1950	13,712	1,597	11.6	3,969	28.9	4,471	32.6	768	5.6	832 833	6.2	885 913	6.6	1,113	8.3	24 24
1951	14,009	1,618	11.6	4,056	29.0	4,598	32.8	776	5.5	832	5.9	939	6.7	1,165	8.3	2 4 25
	,,,,,,	,		-,000	10	2,000	2210	,,,	,,,	002	7.7	909	0.7	1,100	0.5	20
1952	14,459	1,653	11.4	4,174	28.9	4,788	33.1	798	5.5	843	5.8	973	6.7	1,205	8.4	25
1953	14,845	1,680	11.3	4,269	28.8	4,941	33.3	809	5.4	861	5.8	1,012	6.8	1,248	8.4	25
1954	15,287	1,709	11.2	4,388	28.7	5,115	33.4	823	5.4	873	5.7	1,057	6.9	1,295	8.5	27
1955	15,698	1,736	11.1	4,517	28.8	5,266	33.5	839	5.3	878	5.6	1,091	7.0	1,342	8.5	29
1956	16,081	1,764	10.9	4,628	28.8	5,405	33.6	850	5.3	881	5.5	1,123	7.0	1,399	8.7	31
				PERCE	NTAG	E ANN	UAL I	RATE	OF C	HANG	E					
101 01 172																
1921-31	1.7 2	_	1	2.0		1.5		1.5	- 1	2.0	1	2.0		2.8		
1931-41	1.0 2	1.1		1.5	- 1	1.0		0.4		-0.3		0.9		1.7		
1941–51	1.7 2	1.1	2	2.0	į.	2.0		0.6	- 1	-0.7	1	1.7		3.6		
1951-56	2.8	1.7		2.7		3.5	3	1.8		1.1		3.7		3.7		

^{1.} Including Newfoundland beginning in 1949. 2. Excluding Newfoundland.

Department of Fina

Fiscal Years Ending March 31, —	1939	1944	1945	1946
Budgetary Revenue ¹				
Individual Income Tax (ex Refundable Portion) — Deductions at Source. — Other Collections	46.9	698.4	672.8	686.6
Corporate Income Tax.	85.2	311.4	276.4	217.8
Excess Profits Tax (ex Refundable Portion).	-	428.7	341.3	426.7
Withholding Tax on Non-Resident Dividends, Interest, etc	9.9	26.9 15.0	28.6 17.2	28.3 21.4
Sales Tax	122.1	304.9	209.4	212.2 171.7
Excise on Tobacco.	34.5 18.4	138.8 65.9	$150.4 \\ 72.3$	92.0
Excise on Automobiles, Tires and Tubes	1.3	6.0 265.1	$6.5 \\ 256.4$	6.7 201.0
Other Excise Taxes Customs Import Duties.	36.7 78.8	167.9	115.1	128.9
Other Taxes	1.9	7.8	8.2	9.1
Post Office Department.	35.3 14.4	61.1 48.3	66.1 60.7	68.6 70.9
Return on Investments Premium, Discount and Exchange (Net) ²	0.5	2.2	_	_
Sale of Surplus War and Crown Assets. Refunds of Previous Years' War and Demobilization Expenditures	_	6.2 92.7	8.4 344.5	42.6 584.0
Other Revenue	16.3	117.7	53.0	44.7
Provincial Corporate Income Tax Suspense Adjustment	-			
TOTAL BUDGETARY REVENUE	502.2	2,765.0	2,687.3	3,013.2
BUDGETARY EXPENDITURE 1				
Department of National Defence	34.4	2,629.1	2,938.4	2,140.8
Civil Defence War Service Gratuities and Re-establishment Credits.			00.0	-
War Service Gratuities and Re-establishment Credits Other Department of Veterans' Affairs	57.6	72.6	20.2 93.9	239.6 162.1
Expansion of Industry Other War Demobilization and Reconversion Expenditure (n.e.s.) ³		677.8	207.0	114.6
Other War Demobilization and Reconversion Expenditure (n.e.s.) Mutual Aid, Colombo Plan and Other International Assistance 5	_	346.5 912.6	378.0 853.5	467.8 944.2
Interest on Public Debt	128.0	242.7	319.0	409.1
Cost of Loan Flotations and Amortization of Discount and Commissions	4.9	19.3	20.7	22.3
Premium, Discount and Exchange (Net) 2	21.2	109.8	16.3 107.7	20.6
Grants to Universities	2.2	2.3	2.3	2.7
Government Contribution to Superannuation Account — General	2.4		- 2.0	
Family Allowance Payments			_	172.6
Subventions to Provinces re Old Age Asstee., Blind & Disabled Persons' Allces. 3. Old Age Security Fund Deficit Charged to Consolidated Fund 10	29.0	33.4	41.0	42.8
General Health Grants. Other Department of National Health and Welfare	-	, -	- 1 77	
Other Department of National Health and Welfare	1.0	1.6- 5.2	1.7 5.1	7.3 6.3
— Government Contributions	_	12.3	12.7	12.
Other Department of Labour	0.8	1.3	1.8	1.9
Agricultural Prices Support Account — Net Operating Loss	18.6	- 46.0	16.6	27.4
Other Department of Agriculture. Assistance re Storage Costs on Grain.	-		-	_
National Research Council and Atomic Energy Control Board	0.8 35.5	0.8 48.5	0.9 54.6	57.
Post Office Department	5.8	6.7	7.2	7.3
Department of Public Works.	20.9	12.4	13.2	16.
Deficit of the Canadian National Railways	54.3	1.9	1.4	1.3
Other Deficits, Charges, etc., re Government-Owned Enterprises	4.6 2.7	1.3 37.8	22.4	22.0
Other Department of Transport	15.5	20.4	21.4	22.
Other Expenditure (n.e.s.). Reserve for Possible Losses on Active Assets.	115.3 12	56.9 25.0	63.6 25.0	75. · 25.
TOTAL BUDGETARY EXPENDITURE	553.1	5,322.3	5,245.6	5,136.2

ALL FINANCIAL STATEMENT: I

nd Bank of Canada

670.5	1948	1949	1950	1951	1952	1059	1054	1055	10.50	
670.5					1902	1953	1954	1955	1956	1957*
238.8 442.5 30.1 23.6	659.8 364.1 227.0 35.9 30.8	762.6 492.0 44.8 43.4 25.6	279.1 342.9 603.2 1.8 47.5 29.9	336.4 315.9 799.2 10.1 61.6 33.6	612.6 363.1 1,130.7 2.4 55.0 38.2	786.5 393.5 1,240.1 	790.0 397.6 1,191.2 - 53.8 39.1	803.1 380.4 1,020.6 	839.6 346.0 1,027.7 	} 1,413.0 1,285.0 -77.0 87.0
298.2 183.6 98.1 16.3 178.8 237.4 9.8	372.3 176.1 98.0 32.0 159.2 293.0 3.9	377.3 190.5 101.0 37.0 135.0 223.0 4.0	403.4 206.3 107.1 38.2 37.0 225.9 4.4	460.1 207.0 129.2 70.8 60.7 295.7 4.9	573.5 206.9 119.9 100.9 102.6 346.4 5.6	566.2 216.9 126.0 89.0 85.2 389.4 13.0	587.3 208.2 131.1 105.5 77.9 407.3 14.4	572.2 212.9 127.7 81.5 56.4 397.2 15.5	641.5 235.8 140.3 76.8 57.2 481.2 16.8	725.0 254.8 149.3 76.7 56.2 565.0 17.0
73.0 69.4 - 184.3 228,5 25.0	77.8 75.8 3.7 63.4 162.4 36.6	80.6 107.9 - 25.8 91.3 29.7	84.5 91.5 - 16.4 34.8 29.8	90.5 89.5 17.6 19.6 15.8 94.3	104.6 123.0 17.7 14.7 - 63.1	111.9 125.5 1.5 7.6 - 71.7 45.0	111.0 152.1 0.8 8.0 - 74.1 46.9	131.3 134.0 - 6.9 - 77.7	137.4 149.3 1.7 9.3 - 106.6	147.3 202.0 0.7 8.0 - 85.1
3,007.9	2,871.7	2,771.4	2,580.1	3,112.5	3,980.9	4,360.8	4,396.3	4,123.5	4,400.0	5,149.1
387.6 - 318.3 286.5 - 409.5	196.0 - 84.2 257.1 - 178.2 22.4	268.8 - 36.1 240.8 - 77.6 5.8	384.9 - 22.6 223.8 - 38.3 7.0	782.5 - 16.8 199.6 - 4 11.5	1,415.5 31.0 0.9 9.8 206.2 - 4 26.6	1,882.4 88.8 1.7 10.7 230.7 4 27.5	1,805.9 47.9 4.0 8.9 229.8 - 4 32.7	1,666.0 18.9 3.1 6.1 234.0 - 4 29.1	1,750.1 16.1 2.4 3.6 244.9 - 4 28.7	1,768.1 21.0 4.5 2.5 249.6 - 4 40.1
464.4 12.1 9.4 108.8 - 3.2	455.5 10.9 - 155.9 8 - 3.5	465.1 9.7 0.1 101.5 - 4.1	439.8 10.6 19.7 103.9 - 5.5	425.2 13.3 - 123.9 - 6.8 75.0	519.9 6 10.7 - 127.2 7.0 12.9 98.0	451.3 13.1 - 338.7 5.1 13.8 25.0	476.1 19.1 - 341.0 5.2 16.5 38.0	477.9 23.6 3.8 359.0 5.4 37.4	492.6 21.1 - 350.9 5.5 31.5	522.2 13.4 - 395.6 16.0 31.6 90.8
245.1 45.4 - - 8.6 7.5 15.2 2.9	263.2 59.1 - 10.8 17.6 17.5 2.7	270.9 66.8 - 7.5 14.4 19.0 20.1 16.1	297.5 93.2 15.7 16.9 24.0 21.1 7.4	309.5 103.2 - 18.9 17.3 26.8 26.1 9.7	320.5 83.2 49.7 24.3 20.2 23.9 29.9 10.4	334.2 22.1 	350.1 23.2 29.2 24.0 26.1 31.8 9.6	366.5 24.2 45.8 31.6 25.5 28.3 31.7 9.8	382.5 29.5 63.3 33.5 26.7 26.6 33.9 9.0	397.7 30.8 56.0 36.4 28.0 29.3 37.8 10.1
24.4 - 1.6 64.2 8.6	0.2 46.2 - 11.9 67.9 10.4	1.1 37.5 - 13.1 77.6 13.7	3.5 49.4 - 16.2 82.6 16.0	3.5 139.3 11 - 18.0 91.8 19.8	1.7 65.4 - 25.1 98.0 27.3	32.5 74.2 - 28.3 105.6 31.1	37.8 70.6 - 28.1 113.6 33.8	3.1 78.7 - 30.7 123.6 35.5	5.8 82.4 18.9 35.1 127.4 36.6	4.5 80.5 31.8 40.9 141.5 43.6
26.4 9.0 1.7 1.3 32.9	35.5 15.9 2.8 1.9 45.9	51.1 33.5 6.2 - 59.9	67.1 42.0 10.4 - 74.1	81.7 3.3 5.3 - 76.5	91.9 15.0 3.1 81.7	97.9 - 5.3 - 98.6	114.9 - 8.7 - 109.3	130.8 28.8 8.3 - 122.1	7.1 - 7.1 - 124.9	162.4 - 11.6 - 146.7
114.6	147.4	182.8	280.413	220.9	227.9	228.1	264.6	286.0	300.4	371.6
25.0 2,634.2	75.0 2,195.6	75.0 2,175.9	75.0 2,448.6	75.0 2,901.2	75.0 3,732.9	75.0 4,337.3	4,350.5	4,275.3	4,433.1	4,866.6
373.7	676.1	595.5	131.5	211.3	248.0	23.5	45.8	151.8	/ 33.1	282.5

Department of Finan

Fiscal Years Ending March 31,—	1939	1944	1945	1946
Non-Budgetary Accounts (ex. Transactions shown in Sections 5 & 7)				
RECEIPTS OR CREDITS, DISBURSEMENTS OR DEBITS IN RESPECT OF:				
Temporary Loans to Old Age Security Fund 10. Other Loans, Advances and Investments:	_	_		_
Defence Production Revolving Fund			_	_
Agricultural Prices Support Account. Housing Loans, including Central Mortgage & Housing Corporation 14	-	0.5	1.2	-
Canadian National Railways	$\frac{2.6}{3.4}$	3.9	83.6	10.3 43.7
Canadian National Railways. St. Lawrence Seaway Authority Provincial and Municipal Governments.	-	-	-	_
Provincial and Municipal Governments	15.6	0.4	15.6 38.3	4.4 334.5
★U.K. and Other National Governments ★Canada's Subscription to International Bank and Monetary Fund ¹⁵	-	190.2	- 00.0	0.1
Miscellaneous	0.7	115.5	18.9	6.3
Other Accounts: National Defence Equipment Account		_		_
Defence Materiel Replacement Account.		-	_	_
Colombo Plan Fund Account.	-	-	-	-
Prairie Farm Emergency Fund Account	_	_	_	_
U.N.R.R.A. — Free and Special Funds.	_	_	_	83.5
★Military Relief Credits Other Deposit, Trust & Suspense Accounts & Undisbursed Balances of	***	-	-	-
Other Deposit, Trust & Suspense Accounts & Undisbursed Balances of	16.4	56.9	97.3	20.0
Appropriations to Special Accounts (net)	0.6	6.7	5.1	39.2 5.8
Reserve for Possible Losses on Active Assets	-	25.0	25.0	25.0
Tomas	6.5	005.7	76.4	354.6
TOTAL	0.0	225.7	70.4	334.0
.*Increase or Decrease in Advances to Foreign Exchange Control				
BOARD AND EXCHANGE FUND		185.0	265.0	700.0
NET FINANCIAL REQUIREMENTS (3+4+5)	57.4	2,967.9	2,746.9	2,468.4
FINANCING: CHANGES IN DEBT AND CASH BALANCES 17				
Increase in Liability re Government Annuities Account	$\frac{15.5}{2.3}$	23.3	30.0 10.0	44.0 6.3
" " re Other Insurance, Pension and Guaranty Accounts	2.2	14.6	0.2	1.2
Increase or Decrease in Refundable Income and Excess Profit Taxes " " in Unmatured Funded Debt — Payable in Canada 19	- 54.8	155.0 2,902.3	219.3 2.828.0	71.5
* " " in Unmatured Funded Debt — Payable Abroad 20	16.3	106.3	0.3	155.2
" " in Matured Funded Debt — Payable in Canada	0.9	9.2	0.1	3.2
* " " in Matured Funded Debt — Payable Abroad 20	_	9.4	1.0	7.1
Increase or Decrease in Securities Investment Account	_	150.4	151.3	184.4
* " " in Sinking Fund	4.3	-		-
★Drawings on Demand Notes issued to International Bank and Monetary Fund				-
Interest Accrued on Public Debt	_	0.1	0.1	0.1
Interest Accrued on Public Debt	0.2	4.4	9.6	30.2
" " in Other Current & Demand Liabilities (n.e.s.) Net Year-End Float Items ²¹	4.4	19.5	49.9	16.8
			_	_
★Increase or Decrease in Cash Balances in Canada	36.0	14.3	151.7	550.1
" " in Cash Balances Abroad 20	11.7	128.4	95.6	58.1
TOTAL FINANCING	57.4	2,967.9	2,746.9	2,468.4
The Company Property				
OLD AGE SECURITY FUND TRANSACTIONS				
Pension Payments	-	-	-	
Pension Payments	-	_	-	
	- - -	-		

Blind and Disabled Persons' Allowances,"
Included under departments — particularly Department of Agriculture, Includes Mutual Aid, contributions to U.N.R.R.A. and various other U.N. agencies, contributions to Clombo Plan, and miscellaneous relief, gifts, etc. to other countries.
Includes 87.5 for adjustment of interest from a cash to an accrual basis. Includes 9.4 paid to Alberta in connection with debt refunding plan. Includes payments of 16.1 to Alberta and Saskatchewan in connection with natural resources agreements.
Includes 25.0 in 1952/3 and 50.0 in 1956/7 to reduce actuarial deficiency in Superannuation Account.
The 1952/3 O.A.S. Fund deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets". The 1953/4 deficit of

Preliminary, Indicates principal foreign exchange and foreign debt items in Sections 4, 5 and 7 Excludes transactions of Old Age Security Fund except for net deficits of the Fund as noted. Revenue and Expenditure in respect of "Premium. Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency. Supplementary old age pensions are excluded from "Other War, Demobilization and Reconversion Expenditure" in the fiscal years 1943/4 to 1947/8 and included with "Subventions to Provinces re. Old Age Assistance,

ALL FINANCIAL STATEMENT: II

nd Bank of Canada

- Bank of Can	1	1						,	Mills	ions of Dollars
1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957*
-	-	-	-	-	. –	99.5	53.6	17.4	13.2	50.0
23.9 - 20.5	22.9 22.5 81.7	2.4 68.0 4.1	17.6 91.5 21.0	19.4 79.4 19.9	82.4 4.8 73.6 140.0	19.7 71.2 72.6 141.8	21.9 55.4 98.8 18.1	7.5 9.3 43.7 93.1	14.3 1.4 10.5 171.2	1.9 9.7 6.8 154.5
2.5 646.8 348.7 12.0	63.6 381.9 16.3 37.3	5.4 77.8 - 0.6	4.0 104.6 28.2 20.9	3.2 43.4 10.8	4.1 59.4 0.2 19.3	3.8 60.8 - 10.6	3.7 92.5 - 17.7	3.6 71.2 29.1 21.1	20.2 3.9 71.0 6.4 47.6	54.5 3.8 70.8 2.7 37.9
- - - - - 41.7	13.7 40.5	28.8 13	8:2	175.5	25.9 1.6 - 3.6 14.4	69.7 15.4 19.9 5.8 29.8	34.6 0.8 18.7 7.4 47.9	31.8 16.2 12.8 12.0	8.1 0.1 1.1 4.8	49.0 1.5 12.5 3.5
`-	-	0.2	7.2	0.2	5.2	1.6	1.4	1.7	1.9	-
105.0 10.6 3.7	26.1 9.3 17.2	4.5 6.9 75.0	27.4 3.2 75.0	5.3 2.5 75.0	11.3 5.8 75.0	19.0 6.4 75.0	5.7 10.3 49.5 10	6.3 3.4 -	34.7 10.7	6.4 50.0
1,140.8	479.6	42.4	116.8	227.0	114.0	183.8	85.2	72.5	85.9	88.2
680.0	220.0	450.0	150.0	475.0	200.0	45.0	15.0 16	25.0 16	30.0 16	50.0
87.1	416.5	103.1	135.3	36.7	66.0	205.3	146.0	104.3	89.0	144.3
		-								
69.7 2.3 3.2	72.4 2.6 8.9	72.2 4.6 30.5	61.4 8.6 22.9	57.2 85.6 25.6	55.5 117.1 50.4	60.6 59.7 55.6	61.9 101.7 42.2	66.1 · 76.9 62.2	65.7 70.7 71.8	.59.8 167.4 83.4
27.7 262.7 30.3 3.0 8.1	84.2 548.1 47.8 20.4 3.8	288.8 183.4 99.9 2.8 1.1	54.8 534.6 192.4 15.8 0.5	91.3 7.9 78.0 14.5 6.2	24.4 281.9 25.1 12.2 5.9	117.2 2.1 4.2 0.4	232.0 2.4 48.3 0.1	 87.4 7.7 14.5 0.1	959.1 48.0 26.5 4.7	1,035.7
124.8 -	410.0	222.4	445.3 8.0	0.1 5.5	49.3 3.2	0.6 1.7	41.5 74.216	27.6 89.016	675.9 20.016	513.7 0.6
235.7 0.5 14.3 17.0	16.3 0.6 4.5 10.9	- 4.1 13.7	45.0 - 3.1 2.3 -	2.6 8.2	7.5 87.5 0.4 97.7	7.9 25.9 18.8 23.5 6.2	13.5 12.0 0.8 36.5 10.0	43.4 5.2 2.1 15.8 16.1	0.8 9.6 4.0 33.5 19.1	12.0 10.0 2.0 2.1 34.6
52.2 128.8	435.7 10.7	47.2 5.4	47.3 5.5	44.6 9.8	62.9 4.8	113.4 5.7	95.1 9.0	137.2 8.4	324.7 15.1	} 130.6
87.1	416.5	103.1	135.3	36.7	66.0	205.3	146.0	104.3	89.0	144.3
-	-	-	-	-	76.1	323.1	338.9	353.2	. 366.2	379.0
	-		- - -	-	24.3 0.1 2.0	141.5 45.2 36.9	146.8 90.7 55.6	143.1 100.9 46.0	160.4 102.5 53.3	181.0 125.0 67.0
			,		26.4	223.6	293.1	290.0	316.2	373.0

45.8 and the 1954/5 deficit of 63.3 were charged to Budgetary Expenditure in 1954/5 and 1955/6, respectively. The 1955/6 deficit of 50.0 and the 1956/7 deficit of 6.0 were both charged to Budgetary Expenditure in

- 1956/7. Includes special payment of 65.0 to Canadian Wheat Board for distribution
- Includes special payment of 05.0 to Canadian Wheat Board for distribution to wheat producers. Includes 25.0 for reserve against deficits of Canadian Wheat Board and 37.7 for unemployment relief, including special works and projects. Includes 62.3 re assumption of Newfoundland debt. Excludes housing loans to provinces, which are included in loans to provincial and municipal governments. Includes subscription to International Finance Corporation. Government of Canada issues payable in U.S. dollars were repurchased

- in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5 and 1955/6 respectively.

 17. Changes in deposit, suspense, and all other liability accounts not shown in Section 7 are included in Section 4. "Non-Budgetary Accounts".

 18. Takes no account of the estimated deficiency in the Superannuation Account (set up in 1951/2 in the amount of 214 as a deferred charge in the Government balance sheet) except to the extent of amounts amortized as described in footnote 9.

 19. Includes bonus redemptions for War and Victory Loans.

 20. Changes in balance sheet items as given in the Public Accounts. Exchange rates used for valuation purposes can be furnished on request.

 21. Prior to 1952/3, these items are included in "Other Current and Demand Liabilities (n.e.s.)", and in "Cash Balances".

PUBLIC FINANCE: PROVINCIAL G

Bank of Canada, Dominion Bureau of S

Millions of Dollars

Millions of Dollars					Dar	on of canac	, 20mm	
Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1939	1940	1941	1942	1943
DIRECT DEBT								
FUNDED DEBT 2	740.2	974.9	1,265.9	1,714.6	1,734.5	1,708.3	1,703.9	1,684.3
Less: Sinking Funds 3	41.6	60.6	85.4	143.1	156.8	151.6	165.0	182.1
Net Funded Debt	698.6	914.3	1,180.5	1,571.5	1,577.7	1,556.7	1,538.9	1,502.2
Treasury Bills						4		1
Held by Govt. of Canada	-	=	51.6	155.9	160.6	167.5	166.9	166.6
Held by Others	62.1	91.2	89.2	108.0	109.4	110.8	87.6	62.1
Total Treasury Bills	62.1	91.2	140.8	263.9	270.0	278.3	254.5	228.7
Savings Deposits	43.8	49.0	30.8	42.5	41.7	38.2	39.7.	41.5
Temporary Loans	1.9	8.5	9.9	10.9	8.2	7.8	0.9	0.8
Superannuation & Other Deposits 5	9.4	10.8	15.4	25.9	19.7	21.2	21.1	23.9
Accrued Interest	9.7	13.5	17.8	18.7	21.1	20.8	17.8	17.4
Accounts Payable & Other Liabilities 6	18.3	19.3	20.7	29.6	27.3	25.0	33.1	30.3
TOTAL DIRECT DEBT (Less Sinking Funds)	843.8	1,106.6	1,415.9	1,963.1	1,965.7	1,948.1	1,906.1	1,844.8
INDIRECT DEBT								
Guaranteed Bonds 7	98.8	108.5	123.3	164.1	164.4	152.3	148.7	148.5
Less: Sinking Funds	0.7	3.4	5.2	7.1	7.5	6.8	5.8	5.5
NET GUARANTEED BONDS	98.1	105.1	118.1	157.0	156.9	145.5	142.9	143.0
Loans Under M.I.A. Act 8	_		-	3.9	7.5	7.3	7.0	5.7
Guaranteed Bank Loans	3.3	10.3	22.0	38.0	37.7	30.4	22.6	20.5
OTHER INDIRECT DEBT (Less Sinking Funds) 9, 10	3.1	16.0	16.9	19.7	18.9	17.8	16.3	12.4
TOTAL INDIRECT DEBT (Less Sinking Funds)	104.5	131.4	157.0	218.6	221.0	201.1	188.9	181.7
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	948.3	1,238.0	1,572.9	2,181.7	2,186.7	2,149.2	2,095.0	2,026.5
PROVINCIAL DISTRIBUTION 1								
Newfoundland		-	-	-	-	-	-	-
Prince Edward Island	2.1	2.8	3.9	8.9	9.7	9.7	9.5	9.3
Nova Scotia	38.6	55.4	67.4	101.3	101.7	102.0	93.5	91.8
New Brunswick	37.8	52.5	61.5	100.4	99.8	100.0	97.6	95.5
Quebec 9	98.4	104.9	170.5	405.2	425.9	418.8	413.6	400.8
Ontario	404.2	552.7	692.4	869.2	859.5	847.9	826.7	789.6
Manitoba	90.1	107.6	118.5	123.8	120.3	115.5	113.0	109.7
Saskatchewan	58.8	98.4	153.2	233.0	234.1	228.6	221.4	213.1
Alberta 6	122.4	136.5	157.6	168.9	,168.6	168.4	168.3	168.7
British Columbia 10	95.9	127.2	147.9	170.9	167.1	158.2	151.3	147.9
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	948.3	1,238.0	1,572.9	2,181.7	2,186.7	2,149.2	2,095.0	2,026.5

^{1.} All provinces have advances to or guarantees for enterprises of a selfliquidating nature. Thus the "dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.

refinancing plan by the Quebec Municipal Commission and guaranteed by the Province. See note 3 page 76.

^{2.} Includes bonds, debentures and stock and debentures issued for the school

^{3.} Includes sinking funds of the Nova Scotia Power Commission.

^{4.} Decrease largely due to the adjustment of indebtedness of the four Western provinces in respect of relief loans etc. and to the final settlement of claims of Alberta and Saskatchewan regarding natural resources.

5. Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.

^{6.} Alberta figures for years 1939-1949 inclusive include a liability for unpaid

ERNMENTS: OUTSTANDING DEBT 1

ics and Dominion-Provincial Conference

Millions of Dollars

Millions of De											
1944	1945	1946	. 1947	1948	1949	1950	1951	1952	1953	1954	1955
4 400 0											
1,678.2	1,641.6	1,671.6	1,697.8	1,826.0	1,950.6	2,018.1	2,258.9	2,417.6	2,605.0	2,592.4	2,679.3
223.3	199.6	226.6	234.7	268.3	289.0	312.6	368.8	427.9	51.7	435.0	477.9
1,454.9	1,442.0	1,445.0	1,463.1	1,557.7	1,661.6	1,705.5	1,890.1	1,989.6	2,153.3	2,157.5	2,201.4
182.9	178.1	175 7	100.04	07 8	00 =						
56.1	32.0	175.7 34.8	102.04	97.5	93.7	89.7	85.8	82.3	78.9	75.3	71.8
239.0	210.1	i			39.4	56.9	67.4	39.2	10.5	5.3	15.1
^ 45.8	48.4	210.5	142.4	137.4	133.1	146.6	153.2	121.5	89.3	80.6	87.0
8.3	24.4	62.6	64.2	65.4	67.9	64.8	59.0	62.0	59.7	72.2	80.7
25.0	26.6		20.8	11.7	25.3	20.4	24.6	12.2	14.7	35.0	21.8
17.2	17.5	31.1	35.2	40.6	46.5	50.9	52.6	58.9	61.5	68.4	80.0
34.0	33.2	17.3 44.8	17.5	18.0	19.5	19.9	22.4	22.9	24.4	23.7	24.7
04.0	00.2	44.8	50.6	47.5	52.2	66.7	56.7	55.4	61.4	56.8	56.0
1,824.2	1,802.2	1,815.3	1,793.9	1,878.3	2,006.1	2,074.8	2,258.6	2,322.6	2,464.3	2,494.2	2,551.7
151.0	135.1	182.1	374.2	447.2	628.3	725.3	851.9	999.3	1,154.0	1,419.4	1,552.3
6.4	4.6	5.8	4.8	6.1	6.2	5.5	5.2	5.3	8.2	11.4	16.3
144.6	130.5	, 176.3	369.4	441.1	622.1	719.8	846.7	994.0	1,145.8	1,407.9	1,535.9
5.5	5.3	5.2	5.0	4.7	4.5	4.2	3.9	3.7	3.4	3.1	2.9
8.9	8.3	7.3	10.4	15.6	16.3	28.0	26.5	25.6	26.0	33.8	50.0
10.9	9.7	8.3	7.1	5.9	4.3	3.2	2.8	2.3	2.0	1.6	1.3
170.0	153.8	197.2	391.8	467.3	647.1	755.3	880.0	1,025.6	1,177.2	1,446.5	1,590.0
1,994.1	1,956.0	2,012.4	2,185.7	2,345.6	2,653.3	2,830.1	3,138.6	3,348.2	3,641.5	3,940.7	4,141.8
					ł						
	_	_		_	10.0	10.3	12.5	22.2	24.4	41.5	54.4
9.8	10.5	10.7	12.1	13.7	14.8	15.7	17.4	17.9	17.3	18.5	21.0
89.3	95.9	96.9	109.9	118.1	139.1	162.0	176.5	180.3	184.9	188.4	194.4
95.7	96.6	104.4	115.4	135.8	151.5	170.5	177.2	181.1	181.6	183.0	193.0
398.2	387.0	428.8	600.5	632.0	637.7	627.1	663.1	677.7	728.7	794.4	817.3
774.5	757.3	759.5	809.6	884.6	1,088.6	1,193.3	1,400.1	1,570.9	1,772.1	1,945.6	2,019.7
103.0	97.1	96.1	77.6	82.9	99.2	118.9	141.4	155.9	167.1	185.6	192.7
207.1	196.2	200.6	156.3	152.0	151.3	161.5	164.1	173.9	183.8	191.7	230.8
169.0	160.9	156.9	137.9	138.8	138.5	117.9	108.5	104.7	101.8	98.5	95.3
147.5	154.5	158.4	166.3	187.7	222.5	252.9	277.8	263.6	279.9	293.5	323.2
1,994.1	1,956.0	2,012.4	2,185.7	2,345.6	2,653.3	2,830.1	3,138.6	3,348.2	3,641.5	3,940.7	4,141.8

interest on bonds debentures and savings certificates which for the years 1939–1945 is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figure includes 10.8 being a portion of the interest adjustment deferred under the plan.

Excludes C.N.R. bonds guaranteed by the provinces. Also see note 3 page 76.

Gov't. of Canada loans under the Municipal Improvements Assistance Act.

^{9.} Quebec figures of indirect debt exclude commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees are excluded as well. See also note 8 page 76.

British Columbia figures on indirect debt exclude guarantees under the Municipal Superannuation Act. See also note 10 page 77.

PUBLIC FINANCE: PROVINCIAL G

Bank of Canada, Dominion Bureau of S

Millions of Dollars Bank of Canada, Domenson Bureau										
Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1939	1940	1941	1942	1943		
FUNDED DEBT (Less Sinking Funds) Newfoundland. Prince Edward Island. Nova Scotia 2 New Brunswick. Quebec 3 Ontario. Manitoba. Saskatchewan. Alberta. British Columbia.	1.4 32.9 32.8 73.4 272.9 62.9 55.0 84.5 82.8	1.7 50.7 38.6 74.4 397.7 75.5 80.1 101.6 94.0	3.0 60.9 57.0 111.4 518.3 82.4 105.4 120.8 121.3	5.7 92.1 94.2 351.8 618.7 79.2 108.0 114.9 106.9	6.8 94.5 91.9 361.0 616.6 75.3 107.5 114.2 109.9	8.7 96.4 92.7 346.6 619.5 71.3 105.4 113.5 102.6	8.2 88.1 93.3 352.7 610.4 69.6 103.6 112.6 100.4 1,538.9	7.9 87.1 91.0 328.3 609.7 66.9 101.3 111.8 98.2		
TREASURY BILLS HELD BY GOVT. OF CANADA Manitoba. Saskatchewan. Alberta. British Columbia. TOTAL.			10.5 23.8 10.5 6.8 51.6	25.2 69.7 26.5 34.5 155.9	25.2 74.2 26.5 34.7 160.6	25.2 81.1 26.4 34.8 167.5	24.9 81.1 26.3 34.6 166.9	24.8 81.0 ,26.3 34.5 166.6		
TREASURY BILLS HELD BY OTHERS 5 Newfoundland Nova Scotia New Brunswick Quebec Ontario Manitoba Saskatchewan Alberta British Columbia	2.5 -6.8 48.0 1.8 0.8 -2.2 -62.1	1.5 4.7 - 39.0 8.2 7.9 9.9 20.0 - 91.2	1.5 0.8 13.5 36.6 18.1 11.9 1.0 5.8	3.2 - 64.0 11.2 18.4 1.7 9.6 108.0	2.9 9.5 61.0 11.0 16.6 1.7 6.7 —	2.4 25.6 49.5 10.9 15.8 1.7 5.0	0.1 16.0 43.0 10.7 14.9 1.7 1.2	33.2 3.0 10.5 11.9 1.7 1.8 62.1		
OTHER DIRECT DEBT 6 Newfoundland. Prince Edward Island. Nova Scotia. New Brunswick. Quebec. Ontario. Manitoba. Saskatchewan. Alberta 7. British Columbia. TOTAL.	0.6 3.1 3.9 11.8 27.0 16.8 1.4 12.5 6.0	1.1 2.7 8.0 10.9 36.0 16.7 4.1 14.4 7.2	1.0 4.2 2.1 15.8 38.3 2.3 7.0 16.6 7.3	3.1 3.7 3.8 21.7 54.5 4.6 7.8 16.6 11.7 127.6	2.6 4.0 2.2 16.7 52.3 4.9 9.5 17.8 8.0	0.8 2.5 2.0 13.1 56.0 4.4 6.7 19.3 8.3	1.1 2.4 2.1 19.1 51.7 4.5 3.1 20.9 7.7 112.7	1.2 1.9 2.5 17.0 54.1 4.9 3.0 22.7 6.6		
TOTAL INDIRECT DEBT (Less Sinking Funds) Newfoundland Prince Edward Island Nova Scotia New Brunswick Quebec 8 Ontario Manitoba Saskatchewan 9 Alberta British Columbia 10 TOTAL	0.1 1.2 6.5 56.3 8.7 1.5 25.4 4.8 104.5	0.5 1.1 19.6 80.0 7.3 6.3 10.6 6.0	0.9 1.6 29.7 99.2 5.2 5.0 8.7 6.7	0.1 2.4 2.4 31.7 131.9 3.5 29.1 9.3 8.2 218.6	-0.2 3.2 2.8 38.6 129.6 3.9 26.4 8.5 7.8 -221.0		0.2 3.0 2.1 25.8 121.6 3.4 18.6 6.8 7.3	0.2 2.7 2.0 22.2 122.9 2.7 15.8 6.3 6.8 181.7		

^{1.} See note 1, page 74.
2. See note 3, page 74.
3. Debentures for the school refinancing plan of 56.1, 59.1, 55.3, 51.2, 47.9, 48.8, 42.9, 39.3 and 37.4 in the years 1947 to 1955 inclusive, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.

See note 4, page 74.

^{5.} Including the province and its agencies.

Includes savings deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.

^{7.} See note 6, page 75. 8. Excludes Public Charities Fund commitments of 7.9, 16.1, 18.6, 24.1, 25.2, 35.7, 35.6, 37.2, 30.3, 39.6, 37.4, 32.2 and 25.2 in the years 1943 to 1955

ERNMENTS: OUTSTANDING DEBT1

tics and Dominion-Provincial Conference

		Millions of D								Milli	ions of Dollars	
	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
				The same of the sa				1			` `	
	_ ′	_	_		1 -	4.1	4.0	3.8	13.6	10.0	1	
	8.1	7.6	8.9	9.1	12.0	13.5	13.8	15.3	16.2	13.2 14.2	24.7	39.8
	81.0	81.8	89.8	83.5	107.7	122.7	137.6	151.8	167.1		14.9	15.1
	- 89.6	91.3	99.0	103.9	115.9	133.3	157.0	159.5	164.7	175.8 164.2	175.6	182.4
	328.3	340.7	323.6.	367.3	410.5	383.2	380.5	378.3	400.1	406.7	165.1 413.1	169.0
	582.6	560.8	563.3	543.8	534.8	585.3	582.7	670.3	712.5	867.3	850.1	394.1
	. 61.9	56.9	56.3	41.6	50.6	67.4	75.2	105.9	121.8	124.2	132.4	869.3 134.3
	96.4	91.1	91.3	96.0	98.4	106.0	118.6	121.9	132.6	143.6	153.8	185.7
	111.0	114.6	113.0	108.6	108.3	109.0	88.8	86.3	83.7	81.0	78.3	75.5
	96.0	97.2	99.9	109.3	119.5	137.1	147.4	. 197.1	177.3	163.0	149.4	136.1
	1,454.9	1,442.0	1,445.0	1,463.1	1,557.7	1,661.6	1,705.5	1,890.1	1,989.6	2,153.3	2,157.5	2,201.4
	24.8	24.7	24.7	19.3	10.0	10.0	17.0	450				
	97.4	92.8	90.7	44.8	18.8 41.8	18.3	17.8	17.3	16.8	16.2	15.7	15.1
	26.2	26.2	26.2	12.9	12.5	39.5	37.1	34.8	32.9	31.0	29.2	27.3
	34.5	34.4	34.0.	25.0	24.3	12.2 23.7	11.8	11.5	11.1	10.7	10.4	10.0
-	182.9	178.1	175.7	102.0 4	97.5	93.7	23.0 89.7	22.3 85.8	21.6 82.3	20.9	20.1	19.4
-									02.3	78.9	75.3	71.8
	_	***	_		_	_		1.3		0.3	_	
	2.2	-	. –	-	_	-	10.0	10.9	. 1.2	- 0.0		-
	0.6	-		1.5	3.5	0.5	0.5	-		_	-	1.0
	31.2	8.5	7.2	8.4	7.1	18.0	1.5		_	_	_	
		-	_	-	-		5.0	38.0	25.5	0.5	_	_
	, 8,8	8.5	8.6	10.3	7.3	7.8	19.7	12.7	11.0	7.7	3.4	2.4
	8.9	7.5	14.1	10.4	6.3	0.7	-	1.4	1.5	1.5	1.5	10.9
	1.7 2.7	7.6	4.9	9.8	- 15.7	12.4	20.2	3.1	_	0.5	0.4	0.8
	56.1	32.0	34.8	40.4	39.9	39.4	56.9	67.4	39.2	10.5	5.3	15.1
-												
	-	-		- 1	-	0.8	0.4	0.3	1.1	1.0	3.2	1.0
	1.6	2.8	1.8	2.8	1.6	1.2	1.8	2.1	1.2	2.6	3.0	5.1
	3.4	11.4	4.5	22.5	8.1	12.5	10.6	8.9	8.0	7.1	7.3	6.9
	3.2 17.9	3.4 18.3	3.4 28.8	5.9	8.1	7.5	5.1	7.6	6.0	7.1	7.1	6.9
	64.1	78.8	28.8 82.2	31.1 84.7	25.1	28.5	37.8	31.4	30.5	30.8	34.4	35.9
	5.1	4.7	5.0	5.2	93.1 5.1	108.6	110.2	118.1	113.5	124.3	159.9	159.5
1	2.9	3.4	3.7	4.5	4.9	4.9 4.4	5.1 5.0	5.1	5.9	6.6	6.8	8.3
	24.2	18.2	16.5	15.2	15.6	14.2	13.2	5.3 4.8	6.3 4.9	4.1	3.7	4.4
	7.9	9.1	13.8	16.4	21.7	28.9	33.5	31.8	34.0	5.3	6.1	6.4
	130.3	150.1	159.7	188.4	183.3	211.4	222.6	215.3	211.5	32.8 221.7	24.7 256.2	28.8 263.3
-										Arai 1 . f	230.2	203.3
	-	-	-	-	_	5.0	5.9	7.2	7.5	9.9	13,7	13.5
	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.4	0.4	0.7	0.7
	2.7	2.7	2.6	3.9	2.3	3.9	3.8	4.9	3.9	2.0	5.511	5.111
	2.2	1.9	2.0	4.1	8.3	10.2	7.9	10.0	10.5	10.3	10.7	16.1
	20.8	19.5	69.1	193.7	189.3	208.1	207.3	253.4	247.1	291.1	346.9	387.2
	127.7	117.7	114.1	181.0	256.7	394.7	495.4	573.8	719.3	780.0	935.5	990.9
	2.5 1.4	2.3	1.5	1.2	1.0	0.8	1.1	0.4	0.4	12.4	27.3	32.6
	5.9	1.5	0.8	0.7	0.7	0.7	0.8	0.8	0.7	3.6	3.5	′ 2.5
	6.5	6.2	5.8	1.3 5.8	2.3 6.6	3.1	4.1	5.9	5.0	4.7	3.8	3.4
-	170.0	153.8	197.2	391.8	467.3	647.1	28.9	23.5	30.7	62.7	98.8	138.1
-	21010	100.0	151.4	331.0	407.3	047.1	755.3	880.0	1,025.6	1,177.2	1,446.5	1,590.0

inclusive. Also excludes housing guarantees of 25.1, 29.8, 34.0, 43.3 and 45.7 in the years 1951 to 1955 inclusive.

^{9.} Excludes interest, superannuation account.

^{10.} Excludes guarantees under the Municipal Superannuation Act of 0.9, 1.2, 1.6, 2.0, 2.4, 2.7, 3.1, 3.5, 3.6, 3.7, 3.7, 3.5, 3.2, 3.1, 3.0 and 2.9 in the years 1940 to 1955.

^{11.} Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The province is required to pay any deficiency (as defined) incurred by the commission while these bonds are outstanding. Includes 1.8 and 2.6 in bank advances for the years 1954 and 1955 against 3.5 debentures of the commission guaranteed by the province and held as security.

PUBLIC FINANCE: PROVINCIAL (

Bank of Canada, Dominion Bureau of .

Millions of Dollars						in of Cana		
Fiscal Year nearest to Dec. 31st	1926	1930	1933	1939	1940	1941	1942	1943
FROM THE PUBLIC								
Taxes on Income of Individuals	1.5	2.1	5.2	12.1	16.3	10.6	1.5	1.1 0.4
Taxes on Corporation Profits	1.6	2.6	3.2	11.1 21.3	29.0	31.2 19.4	1.0	0.4
Other Corporation Profits	11.9 21.3	14.0 18.6	12.8	24.1	29.8	33.7	35.4	33.3
Revenue from Public Domain	15.7	20.7	12.8	27.8	22.2	27.4	21.9	24.4
Liquor Revenue (Net)	16.4	32.6	16.4	33.6	37.4	46.7	60.4	65.3 4.5
Tobacco Tax	4.9	4.5	3.2	2.6	2.0	2.8	3.9	4.3
Gasoline Taxes.	6.5	23.5	26.2	53.1	56.6	59.9	47.7	45.6
Motor Vehicle Licences	15.9	19.7	20.6	28.1	29.6	31.7	26.5	30.5
Taxes on Real Property 4	9.5	6.0	5.5	6.8 2.7	5.6 11.8	6.1 15.8	6.4 16.7	7.9 17.5
Retail Sales Taxes	2.3	1.8	2.6	2.6	2.9	2.8	3.1	3.8
Other Revenue 6	10.3	11.2	9.9	11.5	10.8	11.9	12.7	13.2
Total from the Public	117.8	157.3	134.4	237.5	282.0	303.3	240.5	252.0
FROM THE GOVERNMENT OF CANADA 7								= 14.4
Subsidies	12.5	12.6	13.7	13.7	13.7	14.3	14.4	- 14.4
Interim Grants	_	1.6	1.6	6.1	6.1	21.9	81.8	81.9
Transfer under Tax Agreements 8	, _	_	_	_		0.1	7.3	12.7
Share of Income Tax, Certain Public Utilities.		~-	_	_			:-	
Total from Government of Canada 7	12.5	14.2	15.3	19.8	19.8	36.3	103.5	109.0
TOTAL CURRENT REVENUE	130.3	171.5	149.7	257.2	301.8	339.6	344.0	361.0
PROVINCIAL DISTRIBUTION 10								
Newfoundland		_	_	_	-	-	-	-
Prince Edward Island	0.9	1.1	1.2	1.7	1.7	1.9	2.0	2.011
Nova Scotia	4.6	6.7	6.7	11.7	13.2	14.6	16.3	16.8
New Brunswick	4.1	6.4	5.0	8.2	10.0	11.3	11.7	12.3
Quebec	29.7	43.3	31.0	59.8	80.014	94.5	96.9	97.5
Ontario	37.8	55.1	52.0	87.7	103.2	111.3	108.0	117.6
Manitoba	10.0	10.9	12.0	16.4	17.3	19.4	18.6	19.3
Saskatchewan	11.7	11.9	10.9	19.5	20.1	23.9	24.2	29.6
Alberta 16.	10.1	12.7	11.7	19.8	20.8 35.5	24.7 38.1	40.8	39.0
British Columbia	130.3	171.5	149.7	257.2	301.8	339.6	344.0	361.0
TOTAL CURRENT REVENUE	130.3	1/1.5	145.7	201.2	301.0	333.0	01113	

- Excludes interest receipts, grants-in-aid for unemployment relief, old age
 pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services,
 all of which have been deducted from corresponding items of expenditure.
- 2. Quebec's tax on income of individuals.
- Includes the following sums from the 5% levy collected by the Government of Canada for the provinces with a Tax Rental Agreement: 17.1 (1949) 19.4 (1950) and 25.1 (1951).
- Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.
- Includes premiums paid by individuals under the compulsory hospital services in Saskatchewan (1946-55) and British Columbia (1948-53).
- 6. Includes licences, permits and fees (ex. Motor Vehicles).
- Excludes grants-in-aid. See note 1. Also excludes Common School and School Lands Funds interest revenue which is included in the contra expenditure item "Less Interest Revenue Received".
- 8. Excludes 3.9 paid to the Municipalities in the years 1942-46 under the provisions of the Wartime Tax Agreements. Also see Note 3.
- 9. Includes 63.2 holdbacks under Wartime Tax Agreements.

RNMENTS: CURRENT REVENUE

s and Dominion-Provincial Conference

		1	- Conjeren	1							Millio	ns of Dollar
19	944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955 *
	0.6	0.3	0.2	0.1	0.2	0.1	0.1	0.1	-		25.22	30.22
	0.3	0.1	0.1	61.5	86.3	106.13	128.03	163.03	65.5	49.8	49.3	55.5
	5.1	40.3	51.5	14.7 55.1	19.8 72.0	21.0 92.4	23.0 114.1	25.5	13.8	16.3	16.0	18.0
	3.5	25.2	34.1	31.1	29.1	29.2	31.2	131.6 34.2	161.9	202.3 31.1	193.2 40.7	264.1
	0.0	4004	100 5							01.1	10.7	72.0
	0.8 5.0	100.1 5.6	123.5 6.3	125.7 7.3	129.6	134.4	138.9	144.2	157.2	156.9	158.2	170.2
	5.7	6.6	7.6	7.8	8.9 17.1	9.6 20.4	10.0 18.8	9.8 20.0	11.4	14.0	13.7	15.0
							10.0	20.0	21.4	23.1	22.4	20.7
	7.1	58.1	73.3	111.0	124.3	137.8	155.4	178.5	196.9	219.8	235.8	264.2
ა.	1.0	31.8	38.6	46.5	51.5	58.2	66.9	72.7	81.3	88.6	94.7	114.6
	7.8	7.1	6.6	5.7	6.4	5.2	6.0	7.1	7.0	5.4	6.3	6.4
	7.9	20.8	25.0	30.5	48.4	61.9	75.8	90.7	101.0	108.3	128.6	149.4
4	4.2	5.7	7.9	10.4	17.2	25.0	27.9	33.3	33.2	33.0	22.9	26.7
14	4.1	15.7	22.1	. 28.5	27.2	30.5	31.8	35.6	38.5	43.5	48.8	54.4
268	3.5	318.2	397.4	535.9	638.0	731.7	828.0	946.2	921.7	992.2	1,055.7	1,261.4
14	1.4	14.4	14.3	17.3	17.0	19.1	18.7	20.0	90.0	90.0	90.9	
-	-	-	_	-	-	6.5	6.5	6.5	20.0 5.7	20.0	20.3	20.2 3.1
	0.7	83.3	80.7	128.99	84.3	79.8	91.8	95.7	297.4	308.8	327.1	319.9
-	0.6	3.5	0.1	-		1.5	4.5	3.7	4.4	6.8	7.3	7.9
105	5.8	101.2	95.1	146.2	101.3	106.9	121.5	126.0	327.5	340.5	358.6	351.2
369	0.2	419.4	492.5	682.1	739.3	838.6	949.5	1,072.1	1,249.2	1,332.7	1,414.4	1,612.6
-		-	-	-	-	17.7	21.5	25.7	31.7	31.7	32.8	33.5
2	.2	2.5	3.4	4.4	4.7	5.1	5.6	6.0	7.3	7.6	8.1	8.0
17	.6	19.0	21.4	32.2	32.6	34.3	35.6 12	38.7	46.4	49.4	51.4	54.3
- 12	.8	14.2	18.5	27.2	28.4	29.4	32.3	40.6 13	46.4	49.1	50.7	52.6
100	.7	114.6	148.7	193.3	202.2	207.6	238.2	276.3	283.6	298.2	338.2	411.5
115	.7	132.9	150.3	223.0	220.5	234.6	265.1	302.6	363.4	370.0	398.0	428.7
20	.3	22.5	22.315	33.7	35.8	38.1	41.7	45.9	55.8	57.1	58.5	60.7
30	.3	33.4	36.715	51.4	54.3	60.4	66.5	74.4	85.1	97.0	98.8	102.4
28.		34.2	35.8	46.8	61.9	88.4	104.9	105.8	145.2	187.4	178.9	230.6
41.		46.1	55.5	70.2	98.8	123.0	138.1	156.2	184.3	185.3	198.9	230.2
369.	.2	419.4	492.5	682.1	739.3	838.6	949.5	1,072.1	1,249.2	1,332.7	1,414.4	1,612.6
	10 T-	. 1 111 1100										

- 10. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deduction of certain items of revenue from the corresponding expenditure. See Note 1 and 7.
- Prince Edward Island's fiscal year end changed to March 31, 1944.
 Calendar year figures used for comparative purposes.
- Nova Scotia's fiscal year end changed to March 31, 1951. Figures are for twelve month period ended November 30, 1950.
- New Brunswick's fiscal year end changed to March 31, 1952. Figures are for twelve month period ended March 31, 1952.
- 14. Quebec figures for the nine month fiscal period ended March 31, 1941 have been adjusted to 12 month period.
- Manitoba and Saskatchewan's fiscal year ends changed to March 31, 1947. Figures for eleven month period ended March 31, 1947 have been used.
- 16. Alberta revenue figures for the years 1939-1945 have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.
- * Preliminary.

Bank of Canada, Dominion Bureau of

Millions of Dollars					В	ank of Can	ada, Domin	ion Bureau
Fiscal Year nearest to Dec. 31st	1926	1930	1933	1939	1940	1941	1942	1943
EDUCATION	25.6	33.8	27.5	37.7	37.5	41.0	45.9	49.1
PUBLIC WELFARE (Ex. Relief) Old Age Pensions ² Health and Hospital Care ³ Other	10.6 6.5	4.6 17.9 7.4	3.3 18.1 6.2	10.3 28.0 14.4	10.5 28.1 13.6	10.1 29.9 13.3	11.7 30.8 13.0	14.6 34.9 14.2
Total Public Welfare (ex. Relief)	17.1	29.9	27.6	52.7	52.2	53.2	55.5	63.8
HIGHWAYS & OTHER AIDS TO TRANSPORT	22.2	37.8	18.6	30.5	33.1	38.0	34.5	41.5
PUBLIC DOMAIN	8.9	14.4	8.7	15.0	16.1	16.0	17.1	16.5
AGRICULTURE	4.7	7.1	7.0	7.3	7.8	11.9	12.7	13.0
ADMINISTRATION OF JUSTICE	9.6	12.8	11.2	14.7	14.5	14.8	14.7	15.3
GENERAL GOVERNMENT 4	9.4	11.8	10.0	15.6	15.6	16.7	16.9	17.9
LEGISLATION	2.4	3.2	2.3	2.3	2,2	2.6	2.0	3.1
GROSS DEBT SERVICE (Ex. Debt Repayment) 5	41.6	51.9	73.7	82.1	84.3	84.5	84.8	82.7
Less: Interest Revenue Received 6	20.6	25.4	25.4	24.5	24.5	24.6	24.5	25.7
NET DEBT SERVICE.	21.0	26.5	48.3	57.6	59.8	59.9	60.4	57.0
SUBSIDIES TO MUNICIPALITIES FOR			0.1	4.7	3.3	3.4	3.4	3.8
GENERAL PURPOSES	1,1	1.1						1.2
OTHER	2.4	3.7	1.2	4.9	4.7	3.6	1.2	******
SUB-TOTAL (Ex. Relief)	124.4	182.1	162.5	243.0	246.8	261.0	264.3	282.1
RELIEF 7 TOTAL CURRENT EXPENDITURE	0.1	5.0	36.1	42.8	18.5	10.4	5.3	3.7
(Ex. Debt Repayment)	124.5	187.1	198.6	285.8	265.3	271.5	269.6	285.8
PROVINCIAL DISTRIBUTION 8								
Newfoundland	-	-		-	_	_	_	-
Prince Edward Island	0.8	,1.1	1.1	1.6	1.6	1.6	1.7	1.89
Nova Scotia	5.1	6.7	8.3	11.3	11.2	12.6	12.5	12.8
New Brunswick	3.9	6.3	5.8	9.2	8.9	9.3	9.7	, 9.4
Quebec	26.1	42.6	42.9	79.1	69.512	69.9	76.5	81.4
Ontario	40.9	60.8	65.7	92.9	89.7	95.9	89.7	99.9
Manitoba	8.5	11.8	15.0	16.1	15.2	14.8	13.9	13.6
Saskatchewan	9.9	17.0	21.3	26.3	22.0	20.0	19.0	19.0
Alberta 15	9.6	15.3	16.4	18.3	17.2	17.0	17.4	18.4
British Columbia	19.7	25.6	22.1	30.9	30.0	30.4	29.2	29.4
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	124.5	187.1	198.6	285.8	265.3	, 271.5	269.6	285.8

Includes some items which provinces place in capital account, such as rural hydro bonus, grants for construction of schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See Notes 1 and 7 page 78.

the Hospital Services Plans in Saskatchewan (1946–55) and British Columbia (1948–55).

Includes Old Age Assistance payments (1951-55). Excludes pensions for the blind.

^{3.} Includes expenditures for health care and payments to hospitals under

Composed largely of expenditures of general administrative departments.
 Administration cost of each function of government shown in this table
 has been charged to that function.

^{5.} Includes an amount for unpaid interest in Alberta for the years 1939-1950 inclusive. For the years 1939-1945 this is based on cash payments for interest adjustments less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for the

NMENTS: CURRENT EXPENDITURE 1

tics and Dominion-Provincial Conference

Millions of Dollar

		i conjere.	1					1		Milli	ons of Dollars
1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
65.4	71.4	89.0	107.5	133.6	150.3	172.4	186.6	209.4	224.1	263.5	320.1
17.2 35.2 18.2	18.7 41.1 19.4	19.7 51.9 21.2	23.5 69.8 24.2	29.3 89.6 30.4	38.2 129.3 35.4	40.6 137.3 42.8	35.4 156.9 48.8	27.4 182.4 55.4	28.7 196.9 62.5	32.8 220.4 71.2	33.6 231.4 80.2
70.7	79.2	92.9	117.5	149.3	202.9	220.7	241.1	265.2	288.1	324.4	345.1
45.6	55.9	68.4	101.4	117.5	120.8	128.1	148.5	182.1	231.5	243.9	291.4
19.9	22.1	28.5	35.1	42.7	46.4	51.1	57.2	63.1	67.5	67.6	77.3
14.8	13.6	15.1	18.5	21.5	24.7	22.0	24.3	27.2	27.8	28.5	33.5
16.3	17.2	19.6	23.7	27.5	33.0	35.9	39.8	45.3	51.6	55.1	56.0
17.9	19.8	22.9	28.9	34.1	39.4	42.6	47.8	52.1	56.8	62.7	67.6
3.2	4.2	2.5	3.3	6.1	4.3	3.3	6.3	6.7	6.0	4.6	7.6
79.4	77.0	74.2	72.8	74.6	77.7	80.8	84.6	88.8	94.7	102.0	101.2
25.2	25.7	24.4	25.0	24.9	26.6	28.5	33.8	38.9	46.3	49.1	48.7
54.2	51.3	49.8	47.8	49.7	51.1	52.3	50.7	50.0	48.4	52.9	52.4
3.6	3.7	3.8	5.2	11.7	12.7	14.1	20.0	23.8	26.8	36.5	35.9
2.9	4.2	4.6	7.9	16.0	25.3	24.4	33.0	29.0	33.7	33.7	43.7
314.5	342.5	397.1	496.7	609.8	710.9	766.9	855.2	953.8	1,062.3	1,173.4	1,330.6
3.4	3.8	4.9	6.4	6.9	13.3	11.8	12.9	10.8	11.9	15.2	14.6
317.9	346.3	402.0	503.1	616.7	724.2	778.7	868.1	964.6	1,074.2	1,188.6	1,345.2
_		_	_	_	22.1	22.1	25.2	25.6	29.0	31.5	34.4
2.2	2.5	2.8	3.7	3.5	4.7	5.1	5.3	5.3	5.5	6.0	7.4
14.3	16.8	17.7	21.2	26.1	31.8	34.0 10	36.4	38.7	42.3	44.4	48.2
11.1	12.5	15.2	18.6	24.0	26.3	29.6	36.3 11	41.2	43.3	44.7	47.6
91.1	93.3	111.9	127.8	157.3	167.5	184.2	194.2	239.3	246.6	284.6	317.2
111.8	123.4	138.6	172.9	208.3	225.1	240.5	285.1	304.8	347.6 13	385.2 13	433.713
13.8	15.3	15.414	22.2	27.3	28.1	32.3	35.6	36.1	47.1	49.1	52.2
20.9	26.3	30.814	44.7	46.6	53.3	56.7	62.0	65.6	69.5	76.5	83.7
20.6	21.6	26.5	31.0	38.5	43.4	50.0	55.0	64.1	78.2	93.9	117.4
32.1	34.6	43.0	61.1	85.1	122.0	124.3	132.9	144.0	165.1	172.7	203.5
317.9	346.3	402.0	503.1	616.7	724.2	778.7	868.1	964.6	1,074.2	1,188.6	1,345.2

years 1946-1950 include the payments on interest adjustments deferred in accordance with the plan.

6. Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.

7. Includes relief expenditures whether or not capitalized.

8. Totals differ from the total expenditure figures in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See Note 1.

- 9. See Note 11, page 79.
- 10. See Note 12, page 79.
- 11. See Note 13, page 79.
- 12. See Note 14, page 79.
- 13. Excludes appropriations from Ordinary to Highway Reserve Account but includes expenditures from Highway Reserve. Also see Note 1.
- 14. See Note 15, page 79.
- 15. See Note 5.
- * Preliminary.

PUBLIC FINANCE: MUNICIPAL GO TYPE OF DEBT BY

Bank

Millions of Dollars								B
CALENDAR YEAR END 3	1926	1930	1933	1939	1940	1941	1942	1943
BONDED DEBT								
Schools (Gross)				40000	440.5	100.4	100 5	05.0
Metropolitan	94.0	110.0	118.3	107.6	110.7	108.4	106.5 76.2	95.3 74.8
Other Urban	78.7	98.2 18.2	98.8 16.4	87.2 14.0	83.3 14.1	81.5 13.5	12.6	11.9
Rural	15.0	10.2	10.4					
Total	187.7	226.4	233.5	208.8	208.1	203.4	195.3	182.0
Highways (Gross)					444.0		100.0	101 5
Metropolitan	105.6	134.2	169.5	146.9	144.0 91.4	135.5 88.9	129.6 85.4	121.5 80.4
Other Urban	100.3	123.5	113.1 24.7	93.0 16.2	14.4	11.8	10.2	8.8
Rural	24.1	25.8	44.1				10.2	
Total	230.0	283.5	307.3	256.1	249.8	236.2	225.2	210.7
OTHER (ex. Utilities) (Gross)								
Metropolitan	202.8	261.2	304.5	342.1	334.2	329.2	321.8	328.0
Other Urban	146.3	155.1	172.3	159.8	153.1	146.3	143.5	136.0
Rural	13.6	19.4	20.6	18.7	17.4	17.7	17.4	15.5
Total	362.6	435.7	497.4	520.6	504.7	493.2	482.7	479.5
Less: Sinking Funds								
Metropolitan	58.4	69.9	83.6	120.8	117.9	117.2	120.2	126.2
Other Urban	56.9	73.2	69.7	70.5	70.5	71.9	69.4	75.2
Rural	3.7	4.0	4.1	5.0	4.8	4.3	4.4	3.8
TOTAL	119.0	147.2	157.4	196.3	193.2	193.4	194.0	205.2
Public Utilities (net)								
Metropolitan	147.6	164.6	168.0	128.0	122.5	115.6	108.1	103.6
Other Urban	108.4	117.7	116.1	99.8	98.8	91.4	79.9	80.9
Rural	15.0	14.5	13.3	10.1	9.1	8.8	8.1	6.8
Total	271.0	296.8	297.4	237.9	230.4	215.8	196.1	191.3
DIRECT BONDED DEBT (Net)	932.3	1,095.3	1,178.2	1,027.1	999.8	955.2	905.3	858.3
Guaranteed (Net)								
Metropolitan	48.4	50.7	60.8	52.6	51.1	49.8	48.7	46.4
Other Urban	1.2	1.5	3.0	1.9	1.9	2.2	2.2	2.1
Rural	_	-	0.5	0.3	0.3	0.4	0.4	0.3
Total	49.6	52.2	64.3	54.8	53.3	52.4	51.3	48.8
DIRECT & GUARANTEED BONDED DEBT (Net)	981.9	1,147.5	1,242.5	1,081.9	1,053.1	1,007.6	956.6	907.1
BANK LOANS	6		01.4	770.0	00.1	FF 0	41.4	20.1
Metropolitan	34.8	55.5	61.4 54.0	73.2 27.3	63.1	55.6 14.6	41.4 10.2	30.1
Other Urban	20.2	26.0	24.1	43.0	17.9 40.9	29.8	26.6	9.1 25.3
Rural	5.6	14.5	24.1	40.0	40.9	29.0	20.0	20.0
Total	60.6	96.0	139.5	143.5	121.9	100.0	78.2	64.5
TOTAL OUTSTANDING DEBT (Net)								
Metropolitan	574.7	706.3	798.9	729.6	707.7	676.9	635.9	598.7
Other Urban	398.1	448.8	487.6	398.5	375.9	353.0	328.0	308.1
Rural	69.6	88.4	95.5	97.3	91.4	77.7	70.8	64.9
Тотаь	1,042.4	1,243.5	1,382.0	1,225.4	1,175.0	1,107.6	1,034.7	971.6

^{1.} Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas

liabilities against which are such assets as cash, taxes, accounts and other items receivable. Includes provincially guaranteed school and municipal bonds and capital loans to municipal and school corporations from provincial funds provided for that purpose.

^{2.} Excludes treasury bills owing to provinces, and accounts payable and other

Millions of Dollars

RNMENTS¹: OUTSTANDING DEBT² S OF MUNICIPALITY

ınada

1944 1945 19464 19474 1948 19494 1950 1951 1952 1953 1954 4 1955 5 * 106.0 101.7 100.3 95.8 43.1 47.4 58.9 76.3 90.9 109.1 134.6 67.0 69.6 67.9 73.2 76.5 97.8 127.9 161.3 203.0 257.0 291.2 331.7 9.5 10.1 12.7 17.8 28.7 45.2 58.6 75.3 94.3 118.0 180.9 180.9 185.1 178.8 186.8 148.3 190.4 245.4 312.9 388.2 484.1 577.4 686.1 93.4 89.1 80.2 78.4 79.3 84.2 90.0 96.9 126.6 139.2 154.1 77.5 73.8 74.1 75.6 82.8 92.7 103.5 121.5 129.7 150.4 168.3 186.4 6.7 5.6 5.3 5.0 6:2 5.9 7.5 8.2 9.4 9.5 10.8 12.6 177.6 168.5 159.6 168.3 159.0 182.8 201.0 226.6 249.3 286.5 318 2 353.1 284.6 275.8 269.9 268.0 268.6 268.4 266.1 268.0 273.5 282.1 318.2 326.5 120.6 111.8 118.7 126.2 162.5 166.7 191.5 287.0 248.5 306.9 16.8 16.6 16.3 19.5 20.6 27.2 27.7 36.1 48.1 47.4 57.8 65.0 422.0 404.2 404.9 413.7 422.5 458.1 460.5 495.6 663.0 578.0 698.4 61.3 64 1 58.0 44.5 43.4 43.0 43 2 43 4 37.5 33.0 33.9 65.9 61.6 62.0 59.9 58.0 57.8 56.2 52.5 45.5 44.1 43.2 40.3 3.2 3.6 3.5 4.1 3.5 3.5 3.3 3.2 3.0 3.0 2.8 2.7 130.8 128.9 108.5 104.9 104.3 102.7 99.1 86.1 80.1 79.9 80.0 97.9 94.0 92.9 87.4 90.6 87.1 100.4 138.7 207.5 178.4 239.5 72.1 66.8 72.2 83.2 147.7 172.3 183.9 257.8 213.0 286.5 6.0 5.5 5.6 6.0 8.5 9.3 13.1 15.3 17.0 25.6 20.7 29.0 179.2 171.6 165.3 165.6 182.3 203.5 261.2 312.8 339.6 412.1 490.9 833.1 794.2 787.2 816.6 816.5 930.5 1,065.5 1,248.8 1.426.4 1,680.7 1,969.7 2,212.6 44.6 43.0 43.8 45.7 47.4 45.7 45.8 45.6 73.2 99.1 71.9 96.2 2.0 1.7 1.6 1.9 1.4 2.5 3.8 5.6 11.4 13.7 14.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.6 0.6 1.6 1.3 2.2 45.6 46.7 44.9 47.3 49.6 48.4 49.8 51.8 85.2 85.5 . 112.6 879.8 839.1 832.8 863.9 866.1 978.9 1,115.4 1,300.6 1,511.6 1,766.2 2,083.8 2,325.2 7.6 10.3 12.4 14.8 16.8 18.5 15.1 16.6 19.6 25.3 21.1 25.4 8.5 9.7 9.1 15.0 27.8 34.0 47.4 47.8 52.6 50.2 57.9 62.5 7.9 7.7 8.9 11.5 16.3 17.9 22.0 26.8 28.1 30.5 33.7 41.1 29.4 23.8 28.9 41.3 60.9 70.4 84.5 91.2 100.3 101.8 116.9 129.0 549.9 541.6 572.8 545.6 502.4 508.3 533.1 585.5 668.6 756.3 890.0 978.1 287.6 274.4 276.1 303.6 347.5 438.8 540.9 647.5 748.7 887.0 1,147.9 43.2 43.7 44.5 55.9 77.1 125.8 158.8 194.6 224.7 278.0 328.2 903.6 868.0 862.2 905.2 927.0 1,049.3 1,991.8 1,391.8 1,611.9 1,868.0 2,200.7 2.454.2

Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year, and June 30th for Quebec school corporations.

Figures are estimated in part as complete information for all Quebec municipalities is not available.

Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

reliminary.

PUBLIC FINANCE: MUNICIPAL GO TOTAL BY CLASS OF

Ba

Millions of Dollars								B
CALENDAR YEAR END 3	1926	1930	1933	1939	1940	1941	1942	1943
TOTAL OUTSTANDING DEBT (Net)								
METROPOLITAN								
Quebec	202.8	252.0	348.6	356.3	355.0	348.7	335.3	320.8
Ontario	235.6	290.3	290.6	233.6	219.9	200.9	183.1	168.0
Manitoba	75.9	80.1	72.8	59.6	56.0 76.8	52.4	46.2 71.3	42.1 67.7
British Columbia	60.4	83.9	86.9	80.0	70.8	74.9		
Total	574.7	706.3	798.9	729.6	707.8	676.9	635.9	598.7
Other Urban								
Newfoundland	and the same of th	_	1,	_				_
Prince Edward Island	1.3	1.6	1.8	2.8	2.8	2.6	2.6	2.4
Nova Scotia	20.3	22.1	24.3	22.3	21.6	21.2	20.2	18.6
New Brunswick	14.5	15.7	16.4	16.2	16.1	15.3	14.1	13.0
Quebec	71.7	91.7	117.0	118.4	114.9	112.9	109.7	106.7
Ontario	155.6	182.7	196.1	131.3	119.8	106.3	93.7	. 86.3
Manitoba	5.6	4.8	6.6	4.7	2.9	3.3	2.8	2.4
Saskatchewan	41.1	46.1	44.4	34.5	31.1	28.5	25.2	22.0
Alberta	64.3	62.6	58.7	48.7	47.3	44.8	42.2	39.7
British Columbia	23.8	21.6	22.2	19.7	19.5	18.2	17.5	17.0
Total	398.1	448.8	487.6	398.5	- 375.9	353.0	328.0	308.1
Rural				ţ				4.
Newfoundland	_			_	_			
Prince Edward Island		· –	-	_		´ -		_
Nova Scotia	1.4	1.5	1.6	1.8	2.0	1.9	1.7	1.6
New Brunswick	1.3	1.2	3.7	4.9	4.6	4.3	4.2	3.8
Quebec	5.4	10.1	14.8	12.8	11.6	11.3	10.7	11.0
Ontario	32.3	38.7	40.0	29.1	24.6	22.0	18.2	16.3
Manitoba	9.7	10.4	9.1	7.5	7.6	6.6	6.0	5.6
Saskatchewan	14.3	17.9	16.9	35.1	34.9	25.7	24.8	22.3
Alberta	1.1	3.6	3.9	2.5	2.5	2.7	2.3	1.7
British Columbia	4.2	5.1	5.5	3.6	.3.5	3.2	2.9	2.6
TOTAL	69.6	88.4	95.5	97.3	91.4	77.7	70.8	64.9
ALL MUNICIPALITIES								
		_	_	_				_
Newfoundland	1.3	1.6	1.8	2.8	2.8	2.6	2.6	/ 2.4
Nova Scotia	21.7	23.6	25.9	24.2	23.6	23.0	21.9	20.2
New Brunswick	15.8	16.9	20.1	21.1	20.7	19.6	18.4	16.8
Quebec	279.8	153.7	480.5	487.5	481.5	472.9	455.7	438.5
Ontario	423.5	511.6	526.7	394.0	364.4	329.1	294.9	270.6
Manitoba	91.2	95.3	88.5	71.8	66.4	62.3	55.0	50.1
Saskatchewan	55.4	64.0	61.3	69.7	66.0	54.2	50.0	44.3
Alberta	65.3	66.3	62.6	51.2	49.8	47.5	44.6	40.4
British Columbia	88.5	110.6	114.6	103.2	99.9	96.3	91.7	87.3
Total	1,042.4	1,243.5	1,382.0	1,255.4	1,175.0	1,107.6	1,034.7	971.6

Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

Excludes treasury bills owing to provinces, and accounts payable and other liabilities against which are such assets as cash, taxes, accounts and other items receivable. Includes provincially guaranteed school and municipal

bonds and capital loans to municipal and school corporations from provincial funds provided for that purpose,

Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year, and June 30th for Quebec school corporations.

Figures are estimated in part as complete information for all Quebec municipalities is not available.

RNMENTS¹: OUTSTANDING DEBT²

ICIPALITY & PROVINCE

2.4

19.2

15.2

429.0

246.7

45.7

39.0

83.4

903.6

23.07

2.2

17.6

15.1

420.5

231.1

39.3

20.3

37.6

84.3

868.0

2.2

19.2

15.4

423.4

220.1

38.1

18.9

35.6

89.3

862.2

1944	1945	1946 4	1947 4	1948	19494	1950	1951	1952	1953	1954 4	1955
			,					1002	1000	1004	*
0.10											
313.4	303.8	301.4	302.7	245.16	232.8	228.1	236.7	274.4	295.2	357.2	392
156.2	148.1	138.9	139.3	145.9	151.1	173.6	209.7	226.6	276.0	316.0	358
38.8 64.3	33.0	32.8	33.4	37.7	41.0	41.8	45.8	47.2	50.0	60.0	68
04.3	65.0	68.4	70.2	73.6	83.4	89.5	93.3	120.4	135.1	156.8	16:
572.8	549.9	541.6	545.6	502.4	508.3	533.1	585.5	668.6	756.3	890.0	978
_	- ,	_	_	_	3.2	3.4	3.9	4.4	6.4	10.0	10
2.4	. 2.2	2.2	2.2	2.4	2.5	2.9	3.4	3.9	4.1	5.1	1
17.6	16.1	17.9	19.8	23.6	28.2	32.9	37.9	43.6	48.4	50.1	5
11.5	11.2	11.5	12.9	17.6	20.8	22.1	27.4	31.0	36.0	39.2	4:
105.0	105.4	111.9	122.6	116.06	145.6	175.8	200.2	234.1	274.0	315.2	35
76.1	68.6	65.0	75.5	105.5	135.1	176.1	224.6	257.2	303.6	344.8	37
2.2	2.1	1.6	1.8	2.7	4.0	4.5	5.0	5.7	7.0	9.0	1
18.7	16.3	15.0	13.7	15.3	17.6	21.2	23.0	27.5	32.6	44.3	55
37.8	36.2	34.1	36.4	41.7	56.8	73.3	92.0	109.9	141.0	176.1	204
16.4	16.3	17.0	18.8	22.9	25.0	28.7	30.1	31.4	33.9	38.9	48
87.6	274.4	276.1	303.6	347.5	438.8	540.9	647.5	748.7	887.0	1,032.7	1,147
-	-	-	-	-	-	-	-	-	-	-	-
1 -	-	-	-	-		0.1	0.1	0.1	0.2	0.2	(
1.5	1.5	1.3	1.2	1.4	2.2	2.6	3.4	3.2	4.3	5.1	Ę
10.7	3.9	4.0	4.4	6.7	9.1	11.8	16.3	18.2	17.48	19.3	22
14.4	14.4	10.1 16.1	12.6	14.46	17.9	21.8	25.6	32.3	37.0	44.4	55
4.7	4.3	3.7	22.1	31.7	40.0	48.0	65.9	86.6	100.4	122.1	144
4.37	4.0	3.9	3.3	4.3	4.5	5.7	5.7	6.0	6.6	7.7	8
1.2	1.4	1.5	4.6 2.7	5.4 4.6	5.6 7.3	7.3	7.7	7.4	9.7	12.9	15
2.6	2.9	3.8	4.9	8.6	15.6	9.2	12.4 21.9	14.4	17.9	24.0	26
2.0			4.9		15.0	19.3	21.9	26.3	31.2	42.3	50
43.2	43.7	44.5	55.9	77.1	102.2	125.8	158.8	194.6	224.7	278.0	328

3.2

2.5

30.4

29.9

396.2

326.2

49.5

23.2

64.1

124.0

1,049.3

3.4

3.0

35.5

33.9

425.7

397.7

52.1

28.5

82.5

137.5

1,199.8

3.9

3.5

41.0

43.7

462.5

500.2

56.5

30.7

104.4

145.3

1,391.8

4.4

4.0

46.8

49.2

540.8

570.4

58.9

34.9

124.3

178.1

1,611.9

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

905.2

2.2

21.0

17.3

437.9

236.9

38.5

18.3

39.1

93.9

2.4

24.9

24.3

375.56

283.1

44.7

20.7

46.3

105.1

927.0

The reorganization of debts of Quebec school commissions which came into
effect October 20, 1947 resulted in the transfer of school commission liabilities of large amounts to the Quebec Municipal Commission under Provincial
guarantee.

7. Decrease from previous year largely due to cancellation of seed grain liabilities.

6.4

4.2

52.7

53.4

606.2

680.1

63.6

42.3

158.9

200.2

1,868.0

10.0

5.3

55.2

58.5

716.9

782.8

76.7

57.2

200.1

238.0

2,200.7

10.9

6.1

56.4

63.1

799.4

878.4

85.8

68.4

230.8

2,454.2

- 8. Decrease from previous year largely due to Lancaster's change from parish to city status.
- * Preliminary,

PUBLIC FINANCE: MUNICIPAL GO

1942

100.0

94.2

56.8

251.1

6.3

1.3

0.1

7.8

1941

102.0

93.6

54.4

250.1

6.0

0.7

0.1

6.8

1930

94.8

87.5

55.9

238.2

1926

73.2

79.9

56.6

209.7

8.7

10.8 1.6

21.1

81.9

90.7

58.2

230.8

2.0

2.0

4.0

09

0.6

0.9

11.2

10.2

26.9

96.0

103.5

64.6

264.1

1933

99.7

85.1

44 9

229.7

1939

98.9

90.2

53.1

242.2

4.7

4.7

1940

100.1

91.7

53.4

245.2

5.1

0.5

5.6

Banil

1943

97.8

94.8

65.7

258.3

6.5

1.5

0.1

8.1

Millions of Dollars

REAL PROPERTY TAX 6

SALES TAX

OTHER TAXES 7

TOTAL TAXATION

OTHER REVENUE

TOTAL REVENUE

CALENDAR YEARS 3

Metropolitan.....

Other Urban.....

Rural....

TOTAL....

Metropolitan....

Other Urban....

Rural....

TOTAL

Metropolitan....

Other Urban....

TOTAL

Metropolitan....

Other Urban....

Rural.....

Public Utility Contributions 8

TOTAL....

Metropolitan....

Other Urban.....

Rural....

Metropolitan....

Other Urban.....

Rural....

Metropolitan....

Other Urban.....

Rural....

Total....

Metropolitan....

Other Urban.....

Rural....

TOTAL

TOTAL....

11.3 10.0 12.4 13.8 11.5 11.0 12.5 11.3 12.1 12.2 12.6 12.1 12.4 1.6 1.4 2.0 2.0 2.1 1.9 1.9 25.4 22.7 26.5 27.9 28.6 25.5 25.3 117.8 106.1 109.7 116.0 118.9 121.9 1153 96.4 102.3 104.4 106.9 107.7 108.7 100.1 55.1 55.4 56.6 58.9 67.7 57.5 46.3 284.4 291.8 263.6 252.4 273.4 278.7 285.4 4.3 4.8 5.1 6.2 6.2 2.2 2.4 7.8 3.2 5.8 6.2 6.9 7.3 2.7 0.1 0.2 0.2 0.2 0.2 14.2 4.9 5.6 10.2 11.2 12.2 13.7 3.5 3.5 0.1 17 1.1 1.1 0.6 2.6 2.7 0.4 0.3 1.8 1.3 1.3 1.1 0.8 1.0 1.3 0.2 0.1 4.6 7.1 7.5 1.2 0.5 3.1 3.2 12.2 11.9 14.3 14.4 13.6 11.2 14.4 13 2 13.1 12.9 13.1 14.1 6.1 5.6 5.4 5.8 6.5 7.1 6.7 29.8 34.8 32.1 32.9 32.2 32.6 33.4 120.8 126.5 139.1 141.7 140.5 137.2 114.4 114.3 123.1 125.0 127.9 130.7 133.3 64.4 52.5 61.9 61.8 63.4 66.6 76.3 293.3 320.3 325.9 333.0 337.7 346.9 299.5 of such utilities to the general fund, (c) municipal surpluses from previous vears. 3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year, and June 30th for Quebec school corporations. 4. Figures included for Quebec municipalities are estimated in part, as complete

Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas

Excludes (a) provincial grants for specific purposes, such as schools, public
welfare, highways, etc. (b) revenue of municipal utilities, such as waterworks, electric light and power, transportation, etc., except contributions

RNMENTS1: CURRENT REVENUE2

Canada

,		*****							Millio	ns of Dollar
1945	1946 4	1947 4	1948	1949 4	1950	1951	1952	1953	1954 4	1955 5
	1		I .							244.5
										266.8 171.7
202.0	210.0	802.0	004.5	308.0	400.0	408.0	8,666	581.2	627.1	683.0
7.2	9.6	11.2	12.0	12.8	20.5	21.5	22.4	24.7	26.9	29.5
			2.5	2.8	3.4	6.1	7.6	8.8	9.9	13.1
0.2	0.1	0.1	0.4	0.4	0.2	0.2	0.2	0.3	0.5	0.7
8.9	11.4	13.4	14.8	16.0	24.1	27.8	30.2	33.9	37.3	43.3
11.4	11.9	13.6	17.0	19.4	21.2	24.9	28.1	29.5	31.3	36.1
13.8	15.5	16.7	20.0	22.7	25.2	29.4	33.9			43.8
1.9	2.1	3.4	4.1	5.7	6.5	8.8	9.0	8.8	9.1	10.2
27.1	29.5	33.7	41.1	47.8	52.9	63.2	71.0	75.9	80.6	90.1
116.7	194 7	126.5	140 9	169.1	102.0	011.6	007.0	950.0	070.0	0101
										310.1 323.6
72.9	78.0	86.2	99.1	109.3	117.5	132.9	151.8	162.9	169.7	182.7
298.9	319.2	349.2	390.9	432.4	483.6	559.0	637.0	691.0	745.0	816.4
							18.9	21.1	22.4	23.8
										15.8
							0.0			0.6
17.1	16.4	19.8	20.4	23.7	26.0	29.3	33.1	36.0	37.9	40.3
3.5	3.5	1.2	2.3	3.1	4.9	5.4	5.7	6.4	10.9	8.9
3.1	2.8	3.5	4.1	4.0	6.2	9.4	11.5	13.1	18.3	20.8
1.1	1.2	1.3	2.1	2.7	3.3	5.7	8.0	8.8	11.3	12.4
7.7	7.6	6.0	8.5	10.0	14.4	20.5	25.2	28.3	40.5	42.1
15.4	17.9	17.0	20.9	21.5	94.8	25.0	97.1	30.9	25.1	37.6
16.7	17.4	18.8	20.9	24.8	24.5	26.7			1	39.8
6.3	7.8	6.8	7.9	8.7	9,3	10.1	11.8	13.1	13.1	14.8
38.3	43.1	42.6	49.7	55.0	58.6	61.8	69.2	77.2	84.6	92.2
143.8	153.6	165.0	182.2	200.2	226.7	258.7	289 1	313.7	347.3	380.5
137.7	145.4	158.1	178.1	199.8	225.4	262.7	303.5	333.6		400.1
80.6	87.3	94.6	109.2	121.1	130.5	149.1	171.8	185.2	194.5	210.4
				521.1						
	98.1 94.0 70.9 262.9 7.2 1.5 0.2 8.9 11.4 13.8 1.9 27.1 116.7 109.3 72.9 298.9 8.3 8.6 0.2 17.1 3.5 3.1 1.1 7.7 15.4 16.7 6.3 38.3 38.3	98.1 103.2 94.0 99.3 70.9 75.8 262.9 278.3 75.8 262.9 278.3 75.5 1.7 0.2 0.1 8.9 11.4 11.9 13.8 15.5 1.9 2.1 27.1 29.5 116.7 78.0 298.9 319.2 8.3 7.5 8.6 8.7 0.2 0.2 17.1 16.4 16.4 16.4 17.9 16.4 17.7 7.6 15.4 17.9 16.7 7.8 38.3 43.1 143.8 153.6 137.7 145.4 17.9 16.7 7.8 38.3 43.1	98.1 103.2 111.7 94.0 99.3 107.7 70.9 75.8 82.7 262.9 278.3 302.0 7.2 9.6 11.2 1.5 1.7 2.1 0.2 0.1 0.1 8.9 11.4 13.4 11.4 11.9 13.6 16.7 1.9 2.1 3.4 27.1 29.5 33.7 116.7 124.7 136.5 16.7 1.9 2.1 3.4 27.1 29.5 33.7 116.7 124.7 136.5 126.5 72.9 78.0 86.2 298.9 319.2 349.2 8.3 7.5 10.3 86.2 298.9 319.2 349.2 8.3 8.6 8.7 9.3 0.2 0.3 17.1 16.4 19.8 3.5 3.5 1.2 3.5 1.1 1.2 1.3 7.7 7.6 6.0 15.4 17.9 17.0 16.7 17.4 18.8 6.3 7.8 6.8 38.3 43.1 42.6	98.1 103.2 111.7 119.4 94.0 99.3 107.7 121.0 70.9 75.8 82.7 94.6 262.9 278.3 302.0 334.9 7.2 9.6 11.2 12.0 1.5 1.7 2.1 2.5 0.2 0.1 0.1 0.4 8.9 11.4 13.4 14.8 11.4 11.9 13.6 17.0 14.8 15.5 16.7 20.0 1.9 2.1 3.4 4.1 27.1 29.5 33.7 41.1 116.7 124.7 136.5 148.3 109.3 116.5 126.5 143.5 72.9 78.0 86.2 99.1 298.9 319.2 349.2 390.9 8.3 7.5 10.3 10.7 8.6 8.7 9.3 9.5 0.2 0.2 0.3 0.2 17.1 16.4 19.8 20.4 3.5 3.5 3.5 1.2 2.3 3.1 1.1 1.2 1.3 2.1 7.7 7.6 6.0 8.5 15.4 17.9 17.0 20.9 16.7 17.4 18.8 20.9 6.3 7.8 6.8 7.9 38.3 43.1 42.6 49.7 143.8 153.6 165.0 182.2 137.7 145.4 158.1 178.1	98.1 103.2 111.7 119.4 129.9 94.0 99.3 107.7 121.0 135.5 70.9 75.8 82.7 94.6 103.2 262.9 278.3 302.0 334.9 368.6 7.2 9.6 11.2 12.0 12.8 1.5 1.7 2.1 2.5 2.8 0.2 0.1 0.1 0.4 0.4 8.9 11.4 13.4 14.8 16.0 11.4 11.9 13.6 17.0 19.4 13.8 15.5 16.7 20.0 22.7 1.9 2.1 3.4 4.1 5.7 27.1 29.5 33.7 41.1 47.8 116.7 124.7 136.5 148.3 162.1 109.3 116.5 126.5 143.5 161.0 72.9 78.0 86.2 99.1 109.3 298.9 319.2 349.2 390.9	98.1 103.2 111.7 119.4 129.9 141.5 94.0 99.3 107.7 121.0 135.5 154.3 70.9 75.8 82.7 94.6 103.2 110.8 262.9 278.3 302.0 334.9 368.6 406.6 7.2 9.6 11.2 12.0 12.8 20.5 1.5 1.7 2.1 2.5 2.8 3.4 0.2 0.1 0.1 0.4 0.4 0.2 8.9 11.4 13.6 17.0 19.4 21.2 13.8 15.5 16.7 20.0 22.7 25.2 1.9 2.1 3.4 4.1 5.7 6.5 27.1 29.5 33.7 41.1 47.8 52.9 116.7 124.7 136.5 148.3 162.1 183.2 19.3 116.5 126.5 143.5 161.0 182.9 72.9 78.0 86.2	98.1 103.2 111.7 119.4 129.9 141.5 165.2 94.0 99.3 107.7 121.0 135.5 154.3 178.8 70.9 75.8 82.7 94.6 103.2 110.8 123.9 262.9 278.3 302.0 334.9 368.6 406.6 468.0 7.2 9.6 11.2 12.0 12.8 20.5 21.5 1.5 1.7 2.1 2.5 2.8 3.4 6.1 0.2 0.1 0.1 0.4 0.4 0.2 0.2 8.9 11.4 13.4 14.8 16.0 24.1 27.8 11.4 11.9 13.6 17.0 19.4 21.2 24.9 13.8 15.5 16.7 20.0 22.7 25.2 29.4 13.8 15.5 16.7 20.0 22.7 25.2 29.4 13.8 15.5 16.7 20.0 22.7 25.2 </td <td>98.1 103.2 111.7 119.4 129.9 141.5 165.2 186.8 94.0 99.3 107.7 121.0 135.5 154.3 178.8 206.5 70.9 75.8 82.7 94.6 103.2 110.8 123.9 142.5 262.9 278.3 302.0 334.9 368.6 406.6 468.0 535.8 7.2 9.6 11.2 12.0 12.8 20.5 21.5 22.4 1.5 1.7 2.1 2.5 2.8 3.4 6.1 7.6 0.2 0.1 0.1 0.4 0.4 0.2 0.2 0.2 0.2 8.9 11.4 13.4 14.8 16.0 24.1 27.8 30.2 11.4 11.9 13.6 17.0 19.4 21.2 24.9 28.1 13.8 15.5 16.7 20.0 22.7 25.2 29.4 33.9 1.9 2.1 3.4 4.1 5.7 6.5 8.8 9.0 27.1 29.5 33.7 41.1 47.8 52.9 63.2 71.0 116.7 124.7 136.5 148.3 162.1 182.9 214.4 247.9 72.9 78.0 86.2 99.1 109.3 117.5 132.9 151.8 28.9 319.2 349.2 390.9 432.4 483.6 559.0 637.0 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 13.8 0.2 0.2 0.2 0.3 0.2 0.3 0.3 0.4 0.3 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 13.8 15.5 12.8 3.5 4.1 4.0 6.2 9.3 33.1 13.8 0.2 0.2 0.2 0.3 0.2 0.3 0.3 0.4 0.3 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 13.8 15.7 7.6 6.0 8.5 10.0 14.4 20.5 25.2 11.5 13.8 13.8 13.5 17.7 7.6 6.0 8.5 10.0 14.4 20.5 25.2 11.5 13.8 13.8 13.5 17.7 17.4 18.8 20.9 24.8 24.5 26.7 30.3 10.1 11.8 32.1 2.8 3.5 4.1 4.0 6.2 9.3 33.1 13.8 15.6 6.0 8.5 10.0 14.4 20.5 25.2 11.5 13.8 13.8 13.5 17.7 17.4 18.8 20.9 24.8 24.5 26.7 30.3 10.1 11.8 33.3 43.1 42.6 49.7 55.0 58.6 61.8 69.2 1143.8 153.6 165.0 182.2 200.2 226.7 258.7 259.1 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.4 225.7 225.7 303.5 137</td> <td>98.1 103.2 111.7 119.4 129.9 141.5 165.2 186.8 201.7 70.9 75.8 82.7 94.6 103.2 110.8 123.9 142.5 153.8 262.9 278.3 302.0 334.9 368.6 406.6 468.0 536.8 581.2 72.2 9.6 11.2 12.0 12.8 20.5 21.5 22.4 24.7 1.5 1.7 2.1 2.5 2.8 3.4 6.1 7.6 8.8 0.2 0.1 0.1 0.4 0.4 0.2 0.2 0.2 0.2 0.3 3.9 11.4 11.9 13.6 17.0 19.4 21.2 24.9 28.1 29.5 13.8 15.5 16.7 20.0 22.7 25.2 29.4 33.9 37.6 13.8 15.5 16.7 20.0 22.7 25.2 29.4 33.9 37.6 11.9 2.1 3.4 4.1 5.7 6.5 8.8 9.0 8.8 27.1 29.5 33.7 41.1 47.8 52.9 63.2 71.0 75.9 116.5 126.5 148.3 162.1 183.2 211.6 237.3 256.0 109.3 116.5 126.5 143.5 161.0 182.9 214.4 247.9 272.1 109.3 116.5 126.5 143.5 161.0 182.9 214.4 247.9 272.1 72.9 78.0 86.2 99.1 109.3 117.5 132.9 151.8 162.9 21.1 8.6 8.7 9.3 9.5 9.9 11.9 12.3 13.8 14.5 0.2 0.2 0.3 0.3 0.2 0.3 0.3 0.4 0.3 0.4 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 36.0 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 33.1 36.0 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 13.5 13.5 13.8 16.6 18.9 21.1 1.1 1.2 1.3 2.1 2.7 3.3 5.7 8.0 8.8 7.9 8.8 10.0 14.4 20.5 25.2 28.3 10.1 11.8 13.1 1.1 1.2 1.3 2.1 2.7 3.3 5.7 8.0 8.8 10.0 14.4 20.5 25.2 28.3 10.4 11.8 13.1 1.1 1.2 1.3 2.1 2.7 3.3 5.7 8.0 8.8 10.0 14.4 20.5 25.2 28.3 10.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 14.6 49.7 55.0 58.6 61.8 69.2 77.2</td> <td> 1945</td>	98.1 103.2 111.7 119.4 129.9 141.5 165.2 186.8 94.0 99.3 107.7 121.0 135.5 154.3 178.8 206.5 70.9 75.8 82.7 94.6 103.2 110.8 123.9 142.5 262.9 278.3 302.0 334.9 368.6 406.6 468.0 535.8 7.2 9.6 11.2 12.0 12.8 20.5 21.5 22.4 1.5 1.7 2.1 2.5 2.8 3.4 6.1 7.6 0.2 0.1 0.1 0.4 0.4 0.2 0.2 0.2 0.2 8.9 11.4 13.4 14.8 16.0 24.1 27.8 30.2 11.4 11.9 13.6 17.0 19.4 21.2 24.9 28.1 13.8 15.5 16.7 20.0 22.7 25.2 29.4 33.9 1.9 2.1 3.4 4.1 5.7 6.5 8.8 9.0 27.1 29.5 33.7 41.1 47.8 52.9 63.2 71.0 116.7 124.7 136.5 148.3 162.1 182.9 214.4 247.9 72.9 78.0 86.2 99.1 109.3 117.5 132.9 151.8 28.9 319.2 349.2 390.9 432.4 483.6 559.0 637.0 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 13.8 0.2 0.2 0.2 0.3 0.2 0.3 0.3 0.4 0.3 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 13.8 15.5 12.8 3.5 4.1 4.0 6.2 9.3 33.1 13.8 0.2 0.2 0.2 0.3 0.2 0.3 0.3 0.4 0.3 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 13.8 15.7 7.6 6.0 8.5 10.0 14.4 20.5 25.2 11.5 13.8 13.8 13.5 17.7 7.6 6.0 8.5 10.0 14.4 20.5 25.2 11.5 13.8 13.8 13.5 17.7 17.4 18.8 20.9 24.8 24.5 26.7 30.3 10.1 11.8 32.1 2.8 3.5 4.1 4.0 6.2 9.3 33.1 13.8 15.6 6.0 8.5 10.0 14.4 20.5 25.2 11.5 13.8 13.8 13.5 17.7 17.4 18.8 20.9 24.8 24.5 26.7 30.3 10.1 11.8 33.3 43.1 42.6 49.7 55.0 58.6 61.8 69.2 1143.8 153.6 165.0 182.2 200.2 226.7 258.7 259.1 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.7 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.4 225.7 303.5 137.7 145.4 158.1 178.1 199.8 225.4 225.4 225.7 225.7 303.5 137	98.1 103.2 111.7 119.4 129.9 141.5 165.2 186.8 201.7 70.9 75.8 82.7 94.6 103.2 110.8 123.9 142.5 153.8 262.9 278.3 302.0 334.9 368.6 406.6 468.0 536.8 581.2 72.2 9.6 11.2 12.0 12.8 20.5 21.5 22.4 24.7 1.5 1.7 2.1 2.5 2.8 3.4 6.1 7.6 8.8 0.2 0.1 0.1 0.4 0.4 0.2 0.2 0.2 0.2 0.3 3.9 11.4 11.9 13.6 17.0 19.4 21.2 24.9 28.1 29.5 13.8 15.5 16.7 20.0 22.7 25.2 29.4 33.9 37.6 13.8 15.5 16.7 20.0 22.7 25.2 29.4 33.9 37.6 11.9 2.1 3.4 4.1 5.7 6.5 8.8 9.0 8.8 27.1 29.5 33.7 41.1 47.8 52.9 63.2 71.0 75.9 116.5 126.5 148.3 162.1 183.2 211.6 237.3 256.0 109.3 116.5 126.5 143.5 161.0 182.9 214.4 247.9 272.1 109.3 116.5 126.5 143.5 161.0 182.9 214.4 247.9 272.1 72.9 78.0 86.2 99.1 109.3 117.5 132.9 151.8 162.9 21.1 8.6 8.7 9.3 9.5 9.9 11.9 12.3 13.8 14.5 0.2 0.2 0.3 0.3 0.2 0.3 0.3 0.4 0.3 0.4 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 36.0 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 33.1 36.0 17.1 16.4 19.8 20.4 23.7 26.0 29.3 33.1 13.5 13.5 13.8 16.6 18.9 21.1 1.1 1.2 1.3 2.1 2.7 3.3 5.7 8.0 8.8 7.9 8.8 10.0 14.4 20.5 25.2 28.3 10.1 11.8 13.1 1.1 1.2 1.3 2.1 2.7 3.3 5.7 8.0 8.8 10.0 14.4 20.5 25.2 28.3 10.4 11.8 13.1 1.1 1.2 1.3 2.1 2.7 3.3 5.7 8.0 8.8 10.0 14.4 20.5 25.2 28.3 10.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 11.8 13.1 14.6 49.7 55.0 58.6 61.8 69.2 77.2	1945

actual figures for the year were not available.

- 5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.
- 6. Tax collection figures have been used so far as this information is available.
- 7. Includes income taxes of 3.3, 3.9, 4.3, 3.6, 4.0, 4.1, 0.3, 0.3 in the years 1926,

1930, 1933 and 1939 to 1943, respectively.

- 8. Includes contributions from federal and provincial government enterprises which are not taxed or taxable in the ordinary course of events.
- 9. Includes amounts received under federal-provincial tax agreements and provincial and federal grants in lieu of taxes.

Millions of Dollars

Bank

Millions of Dollars								
Calendar Years 3	1926	1930	1933	1939	1940	1941	1942	1943
Comment								-
Schools 6	99.6	27.2	25.9	29.0	29.5	29.8	29.6	29.0
Metropolitan	22.6		28.2	30.9		31.1	33.2	36.7
Other Urban	. 32.3	33.1		ł	31.0			
Rural	25.9	25.0	19.3	22.4	23.1	23.6	24.9	27.2
Total	80.8	85.3	73.4	82.3	83.6	84.5	87.7	92.9
Public Welfare 6								
Metropolitan	10.1	15.0	27.6	25.1	21.9	18.2	17.4	17.6
Other Urban	7.6	12.1	19.4	17.1	15.2	14.0	14.2	14.9
Rural	3.0	4.4	6.9	6.7	6.5	6.5	6.6	6.4
Total	20.7	31.5	53.9	48.9	43.6	38.7	38.3	38.9
Highways, Roads, Streets 6								
Metropolitan	6.9	8.9	6.8	5.8	6.0	6.2	6.7	8.7
Other Urban	8.4	11.9	7.3	8.9	9.3	10.1	10.3	11.1
Rural	14.1	16.4	8.6	11.0	11.5	11.8	. 11.1	12.6
Total	29.4	37.2	22.7	25.7	26.8	28.1	28.1	32.4
Protection, General Administration								
AND SUNDRY 6								
Metropolitan	26.3	33.5	37.7	40.8	43.8	41.6	41.2	41.4
Other Urban	25.7	27.0	28.5	30.8	31.0	33.6	34.8	34.4
Rural	13.2	16.3	12.3	11.5	11.2	12.2	11.9	14.8
Kuidi	10,2				11.2			
Total:	65.2	76.8	78.6	83.1	86.0	87.4	* 87.9	90.6
Debt Charges (ex. Debt Repayment)								
Metropolitan	22.1	28.7	33.8	29.9	27.5	27.0	26.0	23.6
Other Urban	18.0	20.8	21.4	18.2	17.2	16.2	15.4	14.4
Rural	3.7	4.6	4.4	3.8	3.8	3.4	3.5	3.0
Total	43.8	54.1	59.6	51.9	48.5	46.6	44.9	41.0
TOTAL CURRENT EXPENDITURE								
(ex. Provision for Debt Repayment)								1000
Metropolitan	88.0	113.3	131.7	130.7	128.7	122.7	120.9	120.3
Other Urban	92.0	104.9	104.9	105.9	103.8	105.1	108.0	111.5
Rural	59.9	66.7	51.6	55.4	56.0	57.5	57.9	64.0
Total	239.9	284.9	288.1	291.9	288.5	285.3	286.9	295.8
Provision for Debt Repayment								
Metropolitan	9.1	12.5	14.4	16.4	13.5	13.2	13.5	13.0
Other Urban	8.9	11.0	13.8	15.5	16.8	17.0	16.2	15.4
Rural.	2.1	3.1	3.7	4.0	4.1	3.7	3.5	3.7
	2,1							
Total	20.1	26.6	31.9	35.9	34.4	33.9	33.1	32.1
FOTAL CURRENT EXPENDITURE								
Metropolitan	97.1	125.8	146.1	147.1	142.2	135.9	134.4	133.3
Other Urban	100.9	115.9	118.7	121.3	120.6	122.1	124.2	126.9
D 1	62.0	69.8	55.3	59.4	60.1	61.2	61.4	67.7
Rural								

Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

as schools, public welfare, highways, etc. (b) expenditure of municipal utilities such as waterworks, electric light and power, transportation, etc., except deficits borne by the municipality (c) municipal deficits of previous years.

^{2.} Excludes (a) expenditure from provincial grants for specific purposes such

MENTS1 · CURRENT EXPENDITURE

MMEN	112:	CURRENT	EXPENDIT	URE
unada				

30.2 37.0 29.5 96.7	29.5 35.6 31.3	33.2 37.3 35.0	38.3 41.9	1948	1949 4	1950	1951	1952	1953	1954 4	1955 5
37.0 29.5	35.6 31.3	37.3	1	42.0							
37.0 29.5	35.6 31.3	37.3	1		50.0	PH P	00.0	00.0			
29.5	31.3			42.9 49.2	50.3	57.5	69.6	80.9	89.7	96.6	101.5
			42.7	47.7	53.4	64.4	73.2 63.7	83.1 72.1	91.5 77.9	99.9 83.5	104.1
90.7	90.4	105 5									
		105.5	122.9	139.8	157.5	180.7	206.5	236.2	259.1	280.0	292.1
18.1	18.9	21.4	26.0	29.6	32.8	33.8	40.0	44.2	46.1	54.3	57.9
15.0	15.5	17.6	20.1	23.5	25.4	28.9	33.5	39.3	42.4	47.7	50.6
7.3	8.2	9.1	10.3	11.2	12.6	14.2	15.5	16.5	17.4	18.2	19.5
40.3	42.6	48.1	56.4	64.4	70.8	76.9	89.0	100.1	105.9	120.1	128.1
9.8	10.0	12.7	12.0	12.7	14.4	15.8	18:0	20.5	23.1	28.6	32.0
11.8	15.9	17.8	20.6	22.4	24.8	26.7	30.6	34.0	35.7	39.7	44.8
15.3	18.9	24.6	27.9	30.2	32.6	. 34.0	38.5	45.4	46.7	49.0	53.0
36.9	44.7	55.2	60.5	65.3	71.8	76.5	87.1	99.9	105.5	117.3	129.8
43.0	43.9	49.6	56.0	60.9	64.9	75.3	85.1	00.0	400.4	4477	
37.7	39.1	43.2	50.3	54.8	59.6	68.5	78.0	93.8	102.1	117.7 107.0	125.3
15.4	16.5	15.3	14.9	16.8	18.8	19.8	22.0	87.5 24.8	96.3 27.2	29.6	114.6 31.5
96.2	99.5	108.1	121.2	132.5	143.3	163.6	185.0	206.1	225.7	254.4	271.4
21.0	19.9	18:5	17.2	15.0	15.2	14.4	14.4	16.4	16.0	19.7	22.3
13.7 2.7	11.9	10.7	10.5	11.0	12.5	14.4	16.6	19.8	23.2	27.0	30.3
2.1	2.0	2.2	2.2	2.4	3.1	4.1	4.6	5.9	7.3	8.6	9.5
37.4	33.8	31,4	29.9	28.4	30.8	32.9	35.7	42.1	46.5	55.3	62.0
122.1	122.2	135,4	149.5	161.1	177.6	196.8	227.1	255.9	277.0	316.9	338.9
115.2	117.9	126.7	143.4	160.9	176.1	202.9	231.9	263.7	289.1	321.3	344.4
70.2	76.9	86.2	97.9	108.4	120.5	130.9	144.3	164.8	176.5	188.9	200.0
307.5	317.1	348.3	390.8	430.4	474.2	530.6	603.3	684.4	742.6	827.1	883.4
17.9	17.6	18.8	17.6	21.3	22.0	23.5	29.7	26.4	30.9	32.3	33.1
15.7	15.4	15.0	16.4	15.8	18.7	21.4	25.1	29.8	34.4	40.8	46.9
3.8	3.5	2.9	3.0	3.5	4.3	5.7	7.5	9.4	11.9	13.8	15.3
37.4	36.5	36.7	37.0	40.6	45.0	50.6	62.3	65.6	77.2	86.9	95.3
139:9	139.8	154.2	167.2	182.4	199.6	220.3	256.8	282.3	307.9	349.2	372.1
130.9	133.3	141.7	159.8	176.7	194.8	224.3	257.0	293.5	323.5	362.1	391.3
74.0	80.5	89.1	100.9	111.8	124.8	136.6	151.8	174.2	188.4	202.7	215.3
344.9	353.6	385.0	427.9	471.0	519.2	581.2	665.6	750.0	819.8	914.0	978.7

^{3.} Or the fiscal year nearest the calendar year.

Figures included for Quebec municipalities are estimated in part, as complete actual figures for the year were not available.

^{5.} Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

^{6.} Excludes debt changes.

"Quarterly Estimates of the Canadian Balance

Millions of Dollars	` `				"Quarterly Estimates of the Canadian Bal				
		19	53			198	54		
	I	II	III	IV	I	II	III	IV	
CHRRENT RECEIPTS 1									
Merchandise exports (adjusted)2	918	1,113	1,077	1,044	872	993	1,002	1,062	
Gold production available for export	48	37	30	- 29	35	43	39	38	
Travel expenditures	26	57	172	47	24	59	172	50	
Interest and dividends	27	33	24	81 -	24	33	23	67	
Freight and shipping	66	86	81 26	85 23	70 18	78 28	83 24	82 19	
Inheritances and immigrants' funds	16 69	26 73	94	23 83	65	72	81	80	
							1 404	1 200	
TOTAL CURRENT RECEIPTS	1,170	1,425	1,504	1,392	1,108	1,306	1,424	1,398	
CURRENT PAYMENTS 1			4 0 50	004	000	1 000 6	041	004	
Merchandise imports (adjusted) 2	1,002	1,161	1,053	994	923 65	1,068 6	941 134	984 88	
Travel expenditures	68 86	95 102	124 83	78 133	88	94	85	156	
Freight and shipping	69	106	107	92	70	93	99	94	
Inheritances and emigrants' funds	21	22	23	25	21	. 23	25	25	
Official contributions	10	10	3	2	4	2	2	3	
All other current payments	100	123	126	116	114	119	118	128	
TOTAL CURRENT PAYMENTS	1,356	1,619	1,519	1,440	1,285	1,501	1,404	1,478	
Balance on merchandise trade	-84	-48	+24	+50	-51	-75	+61	+78	
Balance on other transactions (excluding "Official contributions")	-92	-136	-36	-96	-122	-118	-39	-155	
Official contributions	-10	-10	-3	-2	-4	-2	-2	-3	
CURRENT ACCOUNT BALANCE*	-186	-194	-15	-48	-177	-195	+20	-80	
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4	+109	+97	+106	+114	+93	+98	+77	+124	
Direct investment abroad 4	-11	-10	-11	-31	-11	-18	-30	-22	
Canadian Securities Trade in outstanding issues	+10	-35	-5	-1	+16	+28	+1	+18	
New issues	+129	+60	+14	+132	+177	+93	+36	+25	
Retirements	-29	-89	-9	-19	-26	-76	47	-54	
Foreign Securities									
Trade in outstanding issues	+2	+3	+2	+15	+4	+9	-1 -3	$-5 \\ -2$	
New issues	-1	-2 -	-1 -	-19	-2 -	-26 -	-3	$-2 \\ +2$	
Retirements	+1							12	
Repayment of post-war loans	+2	+11	_	+24	+2.	+11	+3	+26	
Repayment of war loans	+4	+7	+39	-	+7	+8	+7	+8	
Change in Canadian dollar holdings of foreigners	+44	+20	-71	-11	-17	+13	+10	+28	
Change in official holdings of gold and foreign	1.10	1.01	0.5	2.4	1	07	20	15	
exchange (minus sign denotes increase) Other capital movements 5		+91 +41	-35 -14	-34 -122	-4 -62	-37 + 92	-38 -35	$-45 \\ -23$	
·		104	115	1.40	177	+195	-20	+80	
NET CAPITAL MOVEMENT	+186	+194	+15	+48	+177	7193	20	-00	
★ The Current Account balances were:— · I	II	1953 III	IV Tota	al	I		.954 II <u>IV</u>	Total	
With U.S.A			-191 -9 +59 +1		-236	-285 -	$-57 -229 \\ +68 +108$	-807 ±220	
With U.K. – With all other +	$+30 \\ +114$	+73 -	+59 +1 +84 +3	28	+23 +36	+60	+9 +41	+229 +146	
<u>I</u>			IV Tota	_	Ī	II I	.956 II <u>IV</u>	Total	
With U.S.A2 With U.K. +	71 +99	+68	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	30	-414 +68	-527 - +35 + +57 -	$ \begin{array}{rrr} 246 & -453 \\ +69 & +82 \\ -27 & +1 \end{array} $	$^{-1,640}_{+254}_{+14}$	
With all other+	21 + 18	-2	-30 -	⊢ 7	-17	T31 ~	-27 +1	T14	

NTERNATIONAL PAYMENTS

ternational Payments", Dominion Bureau of Statistics

Millions of Dollars

_	1	19	955			10	056*		Millions of Dollars ANNUAL TOTALS					
-		1				1	,			ANNUA	LIUIALS			
_	I ,	11	III	IV	I	II	III	IV	1953	1954	1955	1956*		
	967 39 26 26 82 16	1,098 39 66 32 100 25 105	1,127 37 182 27 108 24 105	1,140 40 54 75 108 21 104	1,051 37 26 35 102 17 91	1,263 40 65 39 115 28 112	1,246 38 191 25 117 26 108	1,273 35 54 41 116 27 119	4,152 144 302 165 318 91 319	3,929 155 305 147 313 89 298	4,332 155 328 160 398 86 391	4,833 150 336 140 450 98		
	1,233	1,465	1,610	1,542	1,359	1,662	1,751	1,665	5,491	5,236	5,850	6,437		
-	971 78 131 .78 21 5 134	1,150 119 199 108 23 4 125	1,163 156 91 113 30 8 134	1,259 96 162 116 31 7 136	1,242 93 112 99 25 9 142	1,541 133 116 134 28 10 135	1,350 169 121 131 29 5 150	1,434 103 181 134 30 6 147	4,210 365 404 374 91 25 465	3,916 389 423 356 94 11 479	4,543 449 483 415 105 24 529	5,567 498 530 498 112 30 574		
-	1,418	1,628	1,695	1,807	1,722	2,097	1,955	2,035	5,934	5,668	6,548	7,809		
1	-4	-52	-36	-119	-191	-278	-104	-161	-58	+13	-211	-734		
	-176 -5	-107 -4	-41 -8	-139 -7	-163 -9	-147 -10	-95 -5	-203 -6	-360 -25	-434 -11	-463 -24	-608 -30		
	-185	-163	-85	-265	-363	-435	-204	-370	-443	-432	-698	-1,372		
	+85 -11 -33	+115 -12 +5	+104 -12 -24	+113 -39 +25	+121 -66 +77	+169 -5 +43	+120 -24 +70	+185 -15 +17	+426 -63 -31	+392 -81 +63	+417 -74 -27	+595 -110 +207		
	+109 -86	+27 -61	+17 -19	+13 -18	+111 -71	+181 -23	+178 -24	+211 -22	+335 -146	+331 -203	+166 -184	+681 -140		
	+14 -5 +3	-6 -17	+6 -4 +14	+11 -22 -	-16 -1 -	+10 -5 -	+10 -3 -	+23 -6 -	+22 -23 +1	+7 -33 +2	+25 -48 +17	+27 -15 -		
	+7 +30	+10 +8 +39	+2 +7 +6	+27 +8 +14	+7 -23	+13 +8 -5	- +7 -3	+26 +8 +5	+37 +50 -18	+42 +30 +34	+39 +30 +89	+39 +30 -26		
	+71 +1	-56 + 111	-7 -5	+36 +97	+29 +195	-30 +79	$-5 \\ -122$	-27 -35	+38 -185	-124 -28	+44 +204	-33 +117		
	+185	+163	+85	+265	+363	+435	+204	+370	+443	+432	+698	+1,372		

1. Mutual Aid to NATO countries is not included in either current receipts

chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

Mutual Aid to NATO countries is not included in either current receipts or current payments.

As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

A minus sign indicates an outflow of capital from Canada.

Exclusive of undistributed profits.
 Exclusive of undistributed profits.
 This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and

Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

^{*} Subject to revision,

CANADIAN BALANCE OF INTERNATIONAL INDEBTEDNESS

"Canadian Balance of International Payments", Dominion Bureau of Statistics Billions of Dollars

2 miles of 2 miles									
	1930	1939	1945	1950	1951	1952	1953	1954	1955*
A. Liabilities (Foreign capital invested in Canada) Direct investments ¹ Government and municipal bonds Other ² portfolio investments. Miscellaneous long-term investments.	3.2	2.3 1.7 2.6 0.3	2.7 1.7 2.4 0.3	4.0 2.0 2.4 0.3	4.5 2.1 2.5 0.3	5.2 2.0 2.7 0.43	6.0 2.1 2.9 0.5	6.8 2.1 3.2 0.6	7.7 1.9 3.2 0.6
Total — Non-resident long-term investment in Canada	7.6	6.9	7.1	8.7	9.5	10.4	11.5	12.6	13.5
Other investment, mainly short-term 4	-	0.5	0.5	1.2	1.1	1.0	1.2	1.1	1.3
Gross Liabilities; 5 United States. United Kingdom. Other 6 countries, IMF and IBRD.	4.9 2.9 0.2 8.0	4.5 2.6 0.3 7.4	5.4 1.8 0.4 7.6	7.1 2.0 0.8 9.9	7.9 1.9 0.8	8.5 2.0 0.9	9.5 2.2 1.0 12.6	10.3 2.3 1.0 13.7	11.1 2.5 1.2 14.8
B. Assets (Canadian capital invested abroad) Direct investments. Portfolio investments Government of Canada loans, advances and subscriptions to IMF and IBRD.	0.4 0.8	0.7 0.7 -	0.7 0.6 0.7	1.0 0.6 2.4	1.2 0.6 1.3	1.3 0.83 2.3	1.5 0.9 2.2	1.6 0.9 2.1	1.8 1.0 2.0
Total — Canadian long-term investment abroad	1.3	1.4	2.0	4.0	4.1	4.4	4.5	4.6	4.8
Short-term assets abroad including official reserves	**	0.5	1.8	2.0	1.9	2.1	2.1	2.3	2.2
Gross Assets: ⁵ Government of Canada holdings of gold & foreign exchange. United States ⁷ . United Kingdom ⁷ . Other ⁶ Countries, IMF and IBRD.		0.5 0.9 0.1 0.4	1.7 0.9 0.7 0.5	1.9 1.1 1.6 1.3	1.8 1.4 1.5 1.3	1.8 1.7 1.5 1.4	1.8 2.0 1.5 1.4	1.9 2.1 1.5 1.4	1.9 2.2 1.4 1.4
Total	1.5	1.9	3.8	5.9	6.0	6.4	6.6	6.9	6.9
Canadian Net Liabilities	6.5	5.5	3.9	4.0	4.6	5.0	6.0	6.8	7.8

NOTE: Data represent book values. The balance of indebtedness is affected by a number of factors in addition to the capital movements appearing in the balance of payments, such as retained earnings on international capital and accounting adjustments in the basic data. For details see Dominion Bureau of Statistics, "Canada's International Investment Position, 1926–1954", pp. 62-63. Since the above figures are rounded, totals do not necessarily equal the sum of their component parts.

1. Includes all concerns in Canada which are known to have 50 percent or more of their voting stock held in one country outside Canada and a few instances where it is known that effective control is held by a parent firm with less than 50 percent of the stock.

2. Including income-accumulating investment funds.

3. New series not strictly comparable with earlier years.

4. Includes Canadian short-term assets of International Monetary Fund and International Bank for Reconstruction and Development, Canadian dollar holdings of non-residents in Canadian dequity of non-residents in Canadian assets abroad.

5. Exclusive of short-term international indebtedness and blocked currencies.

6. Includes Newtoundland prior to 1949.

7. Exclusive of Government of Canada holdings of gold and foreign exchange.

** Not available. Net external assets of the chartered banks of Canada amounted to \$180 million in 1930

* Figures for 1955 are subject to revision.

FOREIGN DIRECT INVESTMENT IN CANADA

"The Canadian Balance of International Payments", Dominion Bureau of Statistics Millions of Dollars

Direct Investment in Canada by Type of Business	1930	1939	1945	1950	1951	1952	1953	1954
Manufacturing: Vegetable products. Animal products. Textiles. Wood and paper products. Iron and products. Non-ferrous metals. Non-metallic minerals. Chemicals and allied products. Miscellaneous manufactures.	33 378 203 116 129 102 31	157 50 39 319 193 136 115 111 22	200 47 56 348 277 211 137 144 33	268 64 80 538 442 322 327 230 60	291 66 86 564 467 375 445 257 68	315 73 87 610 548 486 494 295 85	351 77 85 682 617 541 557 317 91	373 84 92 763 637 570 641 411 114
Total	1,199 237	1,142	1,453 277	2,331 476	2,619 627	2,993 850	3,318 1,129	3,685
Utilities	450	415	376	399	412	404	440	475
Merchandising	173	168	208	313	372	431	471	509
Financial institutions	304	284	339	364	378	417	504	628
Other enterprises	. 64	59	60	. 92	112	123	141	143
Total direct investment	2,427	2,296	2,713	3,975	4,520	5,218	6,003	6,797

FOREIGN LONG-TERM INVESTMENT IN CANADA AND CANADIAN LONG-TERM INVESTMENT ABROAD, SELECTED YEAR ENDS, 1930-1955

"Canada's International Investment Position, 1926–1954", "Canadian Balance of International Payments",
Dominion Bureau of Statistics Millions of Dollars

14 thions of 120thurs								
	1930	1939	1945	1951	1952	1953	1954	1955*
FOREIGN LONG-TERM INVESTMENTS								
IN CANADA OWNED BY:								
ALL Non-Residents	0.407	0.000	0.510	4 800				
Direct Investment	2,427	2,296 1,703	2,713 1,662	4,520 2,103	5,218 2,028	6,003 2,087	6,797 2,056	7,715
Other portfolio investments	3,186	2,639	2,433	2,523	2,692	2,904	3,163	1,878 3,234
Miscellaneous long-term investments	295	285	284	328	4471	467	561	641
, Total	7,614	6,913	7,092	9,474	10,385	11,461	12,577	13,468
RESIDENTS OF THE UNITED STATES 2								
Direct investments	1,993	1,933	2,304	3,896	4,530	5,206	5,815	6,517
Other portfolio investments	1,205 1,368	1,192 1,277	1,450	1,898 1,269	1,835 1,382	1,870 1,537	1,822 1,753	1,649 1,756
Miscellaneous long-term investments	94	90	130	195	249 1	257	302	367
Total	4,660	4,492	4,990	7,258	7,997	8,870	9,692	10,289
RESIDENTS OF THE UNITED KINGDOM 2								
Direct investments	392	366	348	497	544	612	763	.883
Government and municipal bonds Other portfolio investments	486 1,717	453 1,537	157	146	136 1,092	150 1,130	144 1,137	141 1,166
Miscellaneous long-term investments	171	120	85	65	114 1	116	137	157
Total	2,766	2,476	1,750	1,776	1,886	2,008	2,181	2,347
RESIDENTS OF ALL OTHER ³ COUNTRIES								
Direct investments	42	49	61	127	144	185	219	315
Government and municipal bonds	15	29	55	. 59	57	67	90	88
Other portfolio investments	101 30	148 60	167 69	186 68	217 84 ¹	237	273	312
						94	122	117
Total	188	286	352	440	502	583	704	832
CANADIAN LONG-TERM INVESTMENTS 4 IN:								
ALL FOREIGN COUNTRIES Direct investments	443	671 1	720	1,166	1 071	1 405	1 000	1 7770
Portfolio investments	789	7191	621	609	1,271 830 ¹	1,485 869	1,628 926	1,776 989
Government of Canada credits	31	31	707	1,922	1,866	1,778	1,705	1,635
TOTAL	1,263	1,421	2,048	3,697	3,967	4,132	4,259	4,400
United States								
Direct investments	260	4121	455	912	968	1,127	1,240	1,302
Portfolio investments	459	501 1	409	376	536 1	564	579	624
Total	719	913	864	1,288	`1,504	1,691	1,819	1,926
United Kingdom								
Direct investments	14 45	59 1 43 1	54 53	74	81	104	119	157
Portfolio investments	45	43 1	53 561	34 1,394	31 1,357	29 1,292	31 1,247	47 1,202
Total	59	102	668	1,502	1,469	1,425	1,397	1,406
ALL OTHER ³ COUNTRIES	140	200 1	011	100	600	671	0.00	6.17
Direct investments	140 253	1751	211 159	180 199	222 263	254 276	269 316	317 318
Government of Canada credits	36	31	146	528	509	486	458	433
Total	429	406	516	907	994	1,016	1,043	1,068
			-0.0		001	2,010	1,010	1,000

^{1.} New series not strictly comparable to earlier years.

^{2.} Includes some investments held as nominees for other countries.

^{3.} Includes Newfoundland prior to 1949.

^{4.} Excluding investments of insurance companies and banks, and sub-

scriptions by the Government of Canada to the International Monetary Fund and the International Bank for Reconstruction and Development but including the equity of non-residents in assets abroad of Canadian companies. Excludes official reserves.

Figures for 1955 are subject to revision,

Compiled from "Trade of Canad

Mil	lions	of	Dol	lars

Millions of	Dollars			1		1	pwed from					
		FA	RM AND FI	SH PRODU	CTS		FORE	ST PRODUCT	rs			
Destir Calenda and Q	r Years	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products	Total Forest Products	Iron Ore	
Total All Countries	1950 1951 *1952 1953 1954 1955 1956	419 555 737 670 463 413 585	51 126 231 217 131 99 119	465 468 361 371 390 406 417	935 1,149 1,329 1,258 984 917 1,121	268 291 280 265 311 367 309	209 365 292 249 271 297 305	488 536 592 619 636 666 708	137 185 199 150 146 175 174	1,102 1,377 1,363 1,283 1,365 1,505 1,496	13 19 22 31 40 100 144	
	1950-I	84	8	115	207	39	44	111	27	221	-	
	II	122	9	99	230	61	48	126	25	260	3	
	III	97	10	118	225	89	52	119	41	301	5	
	IV	116	24	133	273	78	65	132	45	320	5	
	1951–I II III IV	91 124 156 183	11 28 38 51	121 116 108 123	223 267 302 357	67 74 77 73	73 91 101 100	120 129 147 141	39 39 52 54	299 333 377 368	4 8 7	
	1952-I	117	18	94	229	64	94	140	48	345	1	
	II	204	44	80	327	83	77	144	43	347	4	
	III	203	69	82	353	65	58	153	52	328	11	
	IV	214	101	105	420	69	63	155	56	343	7	
	1953-I	112	17	89	219	60	56	144	34	295	2	
	II	212	56	87	354	71	63	152	32	317	7	
	III	194	65	103	362	69	63	162	44	338	12	
	IV	152	79	92	324	64	66	162	41	333	10	
	1954–I	97	17	104	218	58	62	144	31	296	2	
	II	117	36	93	246	69	71	161	29	330	5	
	III	117	28	86	231	98	69	164	42	372	17	
	IV	133	49	107	289	87	70	166	44	367	15	
	1955-I	98	18	104	220	82	66	152	36	336	2	
	II	107	30	95	232	99	79	170	38	387	20	
	III	110	22	88	220	102	75	169	50	396	46	
	IV	97	28	119	245	84	77	175	50	385	31	
	1956–I	108	9	114	232	74	72	166	41	353	3	
	II	186	31	88	304	80	80	179	36	375	30	
	III	158	36	94	289	85	77	180	48	390	69	
	IV	132	42	121	296	71	75	183	49	378	43	
To U.S.A.**	1953 1954 1955 1956	24 13 12 20	115 70 32 49	244 246 234 234	383 330 277 303	189 212 256 236	202 206 234 245	564 559 578 616	128 122 142 140	1,083 1,099 1,210 1,237	14 26 80 114	
	1953-I	5	5	56	67	44	48	137	30	259	-	
	II	9	26	60	94	51	52	137	27	267	4	
	III	3	31	67	102	52	52	144	36	283	6	
	IV	7	52	62	121	43	51	146	34	274	4	
	1954-I	2	7	61	70	37	48	134	27	247	-	
	II	7	25	60	92	43	53	142	25	263	3	
	III	1	13	62	77	71	51	139	33	294	12	
	IV	3	25	63	92	61	54	144	37	295	11	
Research 1. Mainly fi	A complete list of items included in this classification is available from the Research Department on request. Mainly fishery products, cattle and beef, pork and products, flaxseed, furs and dairy products. 2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products. 3. Largely asbestos, silver and products, platinum and abrasives.											

LASSIFICATION BY DESTINATION*

ninion Bureau of Statistics

			-	1	1	Nillio	ns of Dollars			
		METALS A	ND MINERA	ALS				Total		
Primary Iron and Steel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Other Metal and Mineral Materials	Total Metal and Mineral Materials	Chemicals and Fertilizers	Manu- factured and Mis- cellaneous Goods	Exports of Foreign Produce	Total Exports
29 37 58 88 44 97 107	107 125 162 178 185 213 236	88 224 271 287 317 390 428	97 130 146 96 99 108 109	- 1 4 6 6 6 36 104	271 228 259 219 218 256 297	605 764 922 904 909 1,200 1,426	93 132 125 138 161 210 229	382 492 562 534 462 450 518	39 49 55 55 66 70 73	3,157 3,963 4,356 4,173 3,947 4,351 4,863
5	19	20	14	-	60	118	23	80	8	657
7	36	23	21		63	153	24	115	9	791
8	20	22	27		71	153	21	90	10	800
10	32	23	35		76	181	26	98	11	909
6	29	48	26	-	52	161	27	99	10	820
8	28	51	29	-	54	175	33	122	12	943
9	40	58	34	-	61	211	36	120	11	1,056
13	28	67	41	1	61	218	36	152	15	1,145
13	28	62	42	1	62	209	33	173	13	1,002
13	53	74	40	1	71	256	31	146	12	1,120
15	40	72	34	-	62	234	30	109	15	1,069
17	41	62	31	1	65	224	30	133	15	1,165
22	44	75	31	1	50	224	34	129	13	914
27	43	76	26	1	58	239	35	148	13	1,106
24	46	67	19	2	53	224	35	122	15	1,096
15	44	68	19	2	58	217	34	136	14	1,058
6	41	70	18	2	47	186	39	113	15	866
9	53	85	25	1	56	234	39	140	16	1,005
13	44	80	28	1	54	239	33	100	16	992
16	47	82	27	2	61	250	51	110	18	1,083
15	47	87	28	5	48	231	56	108	15	966
22	59	97	26	7	67	299	50	112	16	1,097
29	56	101	26	10	67	335	46	117	20	1,134
32	51	105	28	14	73	335	58	113	18	1,154
19	44	107	21	20	64	276	55	120	16	1,052
26	56	108	24	27	81	351	61	143	18	1,253
28	58	106	33	26	75	395	54	120	19	1,267
34	79	107	31	31	78	404	58	135	21	1,293
56	91	178	68	6	153	565	85	303	44	2,463
26	77	183	63	6	141	522	86	280	50	2,367
49	84	228	64	36	168	710	112	250	53	2,612
51	97	246	67	103	187	865	131	282	60	2,879
14	26	49	19	1	36	145	22	71	11	575
21	17	50	22	1	40	155	23	84	11	633
15	25	40	15	2	37	139	19	70	12	625
6	22	39	12	2	39	126	21	77	11	629
3	21	40	13	2	34	113	24	73	11	537
7	21	47	17	1	36	132	20	87	14	608
9	19	46	17	1	34	138	15	58	13	595
7	16	49	15	2	37	139	26	63	13	628
	-1		d ()		1 1	71				

^{4.} Mainly machinery (both farm and non farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

^{*} Figures prior to 1950 are not available.

 $[\]ensuremath{^{**}}$ Quarterly figures broken down to main areas are not available prior to 1953.

MERCHANDISE EXPORTS: COMMODI

Compiled from "Trade of Cana

Millions of		FA	RM AND FI	SH PRODU	CTS		For	REST PRODU	CTS		
Calenda	nation, ar Years uarters	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products	Total Forest Products	Iron Ore
To U.S.A.**	1955–I II III IV	2 5 2 3	2 8 4 18	57 56 58 63	61 68 65 84	55 67 76 59	52 60 59 62	134 145 145 154	32 31 39 39	274 303 319 314	17 38 24
	1956–I II III IV	4 10 2 4	3 12 16 18	59 57 59 59	66 79 77 82	56 60 68 53	60 66 58 61	147 153 155 161	35 30 35 40	298 308 317 314	26 54 34
To U.K.**	1953 1954 1955 1956	240 162 167 198	35 34 47 38	43 47 59 72	318 242 273 307	49 68 69 39	28 34 35 30	18 29 33 42	15 14 20 23	110 145 156 133	7 6 9 19
	1953-I II III IV	34 85 72 49	6 22 7	11 11 10 12	45 102 103 68	12 13 10 13	4 7 8 8	2 6 6 4	3 3 5 4	21 29 30 30	1 1 3 2
	1954-I II III IV	35 28 49 50	2 3 12 17	15 10 5 16	52 41 66 84	14 18 18 17	7 9 9 9	5 7 9 7	2 3 6 4	28 37 42 38	1 1 2 2
	1955–I II III IV	40 43 50 34	14 13 12 8	21 14 7 17	75 70 69 58	17 20 17 15	8 10 9 9	7 8 10 8	2 4 7 6	35 42 41 38	1 1 3 4
	1956-I II III IV	45 52 53 48	2 6 13 17	22 10 15 24	69 68 81 89	11 10 9 8	6 7 10 7	9 13 11 8	4 4 9 6	30 34 40 29	1 3 10 5
To All Other**	1953 1954 1955 1956	406 289 234 367	68 26 20 32	83 97 113 112	557 412 367 510	27 31 42 34	18 30 29 30	36 48 55 51	8 11 13 12	91 121 138 127	10 8 11 12
	1953–I II III IV	73 118 119 97	12 24 12 20	22 17 26 18	107 158 157 136	5 7 7 8	4 4 3 7	5 8 12 11	1 1 3 3	15 21 25 29	2 2 3 3
	1954–I II III IV	60 83 67 80	8 8 3 7	28 23 19 27	96 113 89 113	6 7 8 9	6 9 9 6	5 12 16 15	3 2 3 3	21 30 36 34	1 1 3 2
	1955–I II III IV	56 59 58 60	2 10 5 3	26 25 23 39	85 94 86 102	9 13 10 10	6 10 7 6	10 17 14 13	2 3 4 4	27 42 36 33	1 2 5 4
	1956–I II III IV	60 124 104 79	5 12 7 7	33 21 20 38	97 157 131 125	7 10 8 9	7 8 9 7	9 14 13 15	2 2 4 3	25 34 34 34 34	1 2 6 4

 [★] A complete list of items included in this classification is available from the Research Department on request.
 Mainly foshery products, cattle and beef, pork and products, flaxseed, furs and dairy products, cattle and beef, pork and products, flaxseed, furs
 Largely asbestos, silver and products, platinum and abrasives.

LASSIFICATION BY DESTINATION*

minion Bureau of Statistics

					11/11/10	ns of Dollars				
		METALS A	ND MINERA	LS				Total		
Iron and a	minum and oducts	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Other Metal and Mineral Materials	Total Metal and Mineral Materials	Chemicals and Fertilizers	Manu- factured and Mis- cellaneous Goods	Exports of Foreign Produce	Total Exports
11 14	18 26 23 18	52 54 58 65	16 16 15 18	5 7 10 14	36 43 43 47	132 174 201 203	36 23 22 30	63 69 55 63	13 13 14 13	579 649 676 708
13 13	17 24 28 28	60 66 60 60	16 14 16 21	20 27 26 31	43 49 45 49	166 218 243 239	34 35 27 34	65 77 63 78	13 15 15 17	642 732 742 764
7 19	66 75 99	68 82 93 99	20 27 33 29	-	28 36 39 45	208 234 292 315	9 16 20 21	22 16 28 37	4 5 5 6	669 658 774 818
4 4	12 19 17 17.	16 16 17 18	10 4 2 4	- - - -	6 8 7 7	51 52 52 53	2 1 3 2	5 6 5	1 · 1 · 1 · 1	125 191 194 160
1 3	14 23 17 22	20 24 20 18	5 6 8 8	- - -	8 10 10 8	48 65 60 60	3 4 3 6	3 3 7	1 1 1	136 151 176 196
5 5	23 23 26 27	20 26 23 24	10 9 7 7	· -	7 11 11 10	63 76 76 77	4 7 4 5	6 7 6 9	1 1 1 1	184 203 198 189
3 5	22 25 23 38	25 22 25 27	4 8 10 7		12 12 12 9	68 73 84 90	4 6 7 4	9 9 7 12	1 1 2 2	181 190 220 227
11 3 30 2	21 32 29 31	41 52 70 84	7 9 10 13	- - 1	38 41 48 65	131 153 198 246	45 60 78 77	209 166 172 199	7 10 12 7	1,040 921 965 1,166
2 2 5 4	5 7 5 5	10 10 10 11	2 - 2 3	- - -	7 10 9 12	29 32 33 37	10 11 13 11	52 58 46 53	2 1 2 2	214 281 276 268
1	6 9 9	10 14 14 15	- 2 4 3	. – – –	5 11 10 15	24 37 41 50	12 15 15 18	37 50 38 40	3 1 2 4	193 246 222 260
6 9	6 10 7 6	16 17 19 17	2 1 5 3	- - -	5 14 13 17	36 49 58 55	16 21 19 23	38 36 56 42	1 2 5 3	203 245 260 257
11 10	5 6 7 13	22 20 21 21	- 1 7 4	- - 1	8 19 17 20,	42 60 68 76	16 20 20 20 20	46 58 50 45	2 1 2 2	229 330 305 302

^{4.} Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

^{**} Quarterly figures broken down to main areas are not available prior to 1953.

IMPORTS CLASSIFIED I

Compiled from "Trade of Canad

Millions of Dollars

[★] This classification attempts to distinguish between imports for investment and imports for consumption. insofar as this is possible within the limita-tions of the basic data provided by the trade returns. In the case of most tions of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request. Mainly coal, crude petroleum, gasoline, lubricants, natural gas. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.

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Including synthetic resins, dyes and paints.
Including synthetic resins, dyes and paints.
Oil and fats, rubber, paper and products, crude minerals, wood and cork.
Includes tools and agricultural machinery, but excludes electrical

OURCE AND END-USE*

ominion Bureau of Statistics

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Goods			C	ONSUMER G	OODS				
Construction Materials, Structural Steel and Pipe	Total Investment . Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles	Household Durables and Semi- Durables	Other Manu- factured Goods	Total Consumer Goods	Special Items	Total Imports
116 170- 173 181 182 206 352	703 1,028 1,200 1,332 1,218 1,420 1,865	379 420 401 402 450 460 521	53 65 70 95 91 105 115	234 247 227 294 234 326 388	102 128 141 193 171 198 223	178 236 270 310 318 341 384	946 1,097 1,109 1,294 1,264 1,430 1,631	28 58 83 83 91 95	3,174 4,085 4,030 4,383 4,093 4,712 5,710
22	165	64	13	50	21	35	183	4 7	648
31	199	100	13	60	25	43	241	7	802
31	164	99	14	61	24	47	244	7	807
32	175	116	13	63	32	53	278	10	917
34	219	88	16	75	34	44	257	12	944
47	285	107	19	85	43	70	323	6	1,157
46	269	112	18	47	27	65	270	18	1,040
43	255	113	12	40	24	57	247	22	943
39	286	89	14	51	22	50	226	18	916
45	333	106	15	.66	38	68	293	17	1,034
43	285	100	19	56	40	81	296	15	995
46	296	106	22	54	41	71	294	33	1,085
40	315	78	24	75	42	61	280	18	998
51	385	108	23	104	61	81	377	20	1,219
45	334	102	25	64	46	86	323	25	1,118
45	298	114	23	51	44	82	314	20	1,048
40	286	89	22	74	39	67	290	. 12	926
51	352	124	22	79	51	82	358	19	1,124
50	291	111	25	35	42	87	300	30	1,001
41	289	126	22	46	39	82	316	30	1,042
37	297	93	24	84	41	70	312	19	991
46	366	123	24	104	52	86	389	26	1,219
56	375	110	29	68	51	95	354	30	1,217
67	382	134	28	70	54	90	375	20	1,286
66	416	- 101	27	115	54	80	376	18	1,272
104	533	135	29	127	63	100	454	31	1,573
90	456	134	31	53	52	105	375	32	1,394
92	460	151	115	93	54	99	426	27	1,471
141	1,157	164	48	259	146	272	889	61	3,221
140	1,058	190	44	211	127	277	849	64	2,961
155	1,247	201	48	302	149	296	995	78	3,452
250	1,614	246	50	346	166	326	1,132	88	4,167
35	282	34	13	69	31	55	202	16	763
40	339	46	12	88	49	70	265	13	910
33	287	38	11	55	35	75	214	18	799
33	249	46	12	47	31	72	208	14	749
34	253	39	12	69	29	59	208	9	690
39	304	52	11	69	39	71	242	11	813
- 36	251	45	10	30	30	76	191	23	707
31	250	54	11	43	29	71	208	21	751

machinery.
Includes radio apparatus, n.o.p.
Includes radio apparatus, n.o.p.
Includes aircraft and parts, raliway rolling stock, trucks, buses and parts.
Excludes passenger automobiles and parts.
Includes softwood lumber, cement, window glass, hardware and building
fixtures.
Location of the particular of the particul 9.

^{10,}

^{12.} Automobile engines and parts for assembly or repair and finished vehicles.
13. Mainly elect c household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.
14. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.
15. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadda goods returned.
16. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadda goods returned.
17. Quarterly figures broken down to main areas are not available prior to 1953.

Compiled from "Trade of Canad

Millions of	Dollars	,	. ,			Compiled from "Trade of Can				
				INDUS	TRIAL MATI	ERIALS	, ,]	INVESTMENT
Year	Calendar s and rters	Fuels and Lubricants	Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	-Machinery and Parts	Electrical Machinery	Aircraft, Other Transport Equipment, and Parts
From U.S.A.**	1955–I II III IV	37 59 64 71	56 47 37 41	48 68 79 85	45 55 53 55	- 48 56 57 71	197 226 226 252	135 181 167 177	47 42 45 56	52 65 73 52
	1956-I II III IV	45 67 73 70	47 40 28 54	86 109 94 105	55 65 54 56	61 73 63 77	249 287 248 293	211 265 223 218	51 54 50 55	61 66 55 54
From U.K.**	1953 1954 1955 1956	5 4 4 3	94 71 76 84	52 53 49 76	18 18 22 21	11 11 14 17	175 153 161 199	58 45 41 54	23 19 22 31	33 26 28 21
	1953–I II III IV	1 1 1 2	25 25 24 20	11 13 14 14	3 5 4 6	2 3 3 3	41 46 45 43	13 13 16 16	5 6 7 5	6 9 6 12
	1954–I II III IV	1 1 1 - 1	20 18 17 16	12 16 13 12	4 5 4 5	2 3 3 3	37 43 37 36	11 17 9 8	3 5 5 6	8 7, 5 6
	1955–I II III IV	1 2 1	19 18 19 20	12 10 12 15	4 . 5 - 6 7	3 3 5 3	38 36 42 45	9 12 10 10	4 5 7 6	7 -8 9 4
	1956-I II III IV	1 1 1	20 23 20 21	15 23 21 17	4 6 5 6	4 4 4 5	44 56 49 50	11 16 13 14	5 8 9 9	4 7 5 5
From All Other**	1953 1954 1955 1956	192 217 254 305	71 51 79 101	47 39 49 73	12 11 16 17	59 76 73 79	189 157 216 268	18 20 22 32	2 6 6 9	1 1 3 3 3
	1953-I II III IV	41 43 59 49	17 22 18 14	5 14 15 13	2 3 3 4	14 15 15 15	38 54 51 46	3 6 5 4	1 1 - -	- 1 1
	1954–I II III IV	49 52 59 57	12 14 12 13	4 12 12 12 11	2 2 3 4	11 17 14 14	31 44 42 40	3 6 5 6	2 1 - 3	1
	1955–I II III IV	55 61 69 69	13 19 21 26	4 13 15 17	3 3 5 .5	15 20 15 23	35 55 55 71	4 5 . 6 7	2 . 1 . 2 . 1	1 1 1 1
	1956–I II III IV	65 69 86 85	34 30 19 18	6 19 27 21	3 5 4 5	18 21 19 21	60 75 71 62	5 8 8 11	2 3 1 3	- 1 1 1

[★] This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, atthough a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request. Mainly coal, crude petroleum, gasoline, lubricants, natural gas. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs. Includes primary metals and products thereof whose end-use cannot clearly be distinguished. Including syntie resins, dyes and paints. On and fats, nubber, paper and products, crude minerals, wood and cork. Including synthesis tools and agricultural machinery, but excludes electrical

SOURCE AND END-USE*

ominion Bureau of Statistics

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-	ion Bureau c	g suirsiics .				Millions of Dolla				
	GOODS		/		CONSUMER C	GOODS				
_	Construction Materials, Structural Steel and Pipe	Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables 13	Other Manu- factured Goods	Total Consumer Goods	Special Items	Total Imports
	30	264	45	12	80	31	61	229	16	746
	35	323	54	12	95	41	74	276	22	904
	40	325	45	12	62	38	83	239	25	879
	50	335	57	12	65	39	78	251	15	925
_	52	374	50	13	106	42	69	279	15	961
	74	460	61	12	110	48	84	315	26	1,156
	59	386	61	12	47	38	90	248	26	982
	65	394	74	13	83	38	83	290	21	1,068
	21 21 21 37	135 111 112 142	24 25 25 25 25	32 28 32 33	33 20 19 27	22 20 21 22	20 19 21 26	131 114 117 134	8 11 7 7	453 393 401 485
	3 5 7 6	27 33 36 39	5 5 5 9	8 7 10 7	6 16 8 3	5 6 5 6	4 5 6 5	28 39 34 30	3 3 2	95 124 120 114
	3	26	4	6	5	4	4	23	2	88
	7	35	6	7	9	6	5	34	4	116
	6	25	6	9	3	5	5	30	3	97
	5	25	9	6	3	5	5	27	2	92
	3	23	4	6	3	4	4	21	1	85
	5	30	6	7	7	5	5	30	2	98
	7	32	6	11	5	6	6	33	2	111
	6	27	9	8	4	6	6	33	2	107
	6	26	4	7	6	5	5	27	1	98
	10	42	7	8	11	7	8	40	2	141
	12	39	6	10	5	6	6	33	2	124
	9	35	8	8	5	4	7	34	2	122
	20	41	214	15	2	25	18	274	14	709
	21	49	235	19	3	24	22	301	16	739
	30	61	234	25	5	28	24	318	10	859
	65	109	250	32	15	35	32	365	13	1,058
\	3 6 5 6	7 13 11 10	39 57 59 59	3 4 4 4	- 1 1	6 6 6 7	2 6 5 5	50 73 75 76	2 4 4 4	140 185 199 185
	3	7	46	4	-	6	4	59	1	148
	5	13	66	4	1	6	6	82	4	195
	8	15	60	6	2	7	6	79	4	197
	5	14	63	5	-	5	6	81	7	199
	4	10	44	6	1	6	5	62	2	159
	6	13	63	5	2	6	7	83	2	217
	9	18	59	6	1	7	6	82	3	227
	11	20	68	8	1	9	6	91	3	254
	8	16	47	7	3	7	6	70	2	213
	20	31	67	9	6	8	8	99	.3	276
	19	31	67	10	1	8	9	95	4	288
	18	31	69	6	5	12	9	101	4	281
	mach	inary				12 Auton	aobile engines en	3 t C	hls	

machinery.

7. Includes radio apparatus, n.o.p.

8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts.

Excludes passenger automobiles and parts.

9. Includes softwood lumber, cement, window glass, hardware and building fixtures.

10. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

11. Includes carpets, linoleum and travel goods.

12. Automobile engines and parts for assembly or repair and finished vehicles.

13. Ma iny electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

14. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.

15. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

** Quarterly figures broken down to main areas are not available prior to 1953.

EXTERNAL TRADE AND TRADE INDEXES: EXPORTS1

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Calendar Years 1947 1948	U.S.A.	U.K.	OTHER	Western	CENTRAL			PRODUCTION		1948 = 100	
1947 1948		0.112.	STERLING AREA 3	EUROPE & COLONIES 4	AND SOUTH AMERICA	ALL OTHER	Total All Countries	AVAILABLE FOR EXPORT	TOTAL VALUE	PRICE	PHYSICAL VOLUME
1948	1.057	754	260	320	135	186	2,812	99	90.2	91.6	98.5
	1,057 1,522	689	360 290	309	127	173	3,110	119	100.0	100.0	100.0
	1,524	709	303	249	132	105	3,022	139	97.3	103.3	94.2
1949	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1950 1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
	2,349	751	291	468	281	216-	4,356	150	139.9	121.8	114.9
1952	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1953 1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
	2,612	774	254	379	172	160	4,351	155	139.2	117.7	118.3
1955		818		465	188	256	4,863	150	155.7	121.3	128.4
1956 Monthly	2,879	010	257	400	100	200	4,000	100	100.1	121.0	120,1
1953—Jan.	191.7	49.5	18.0	22.4	18.8	20.8	321.2	16.0	123.8	119.6	103.5
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	279.6	16.1	107.5	119.2	90.2
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.7	125.0
Tune	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.1	134.8
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.6	129.3
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.7	112.6
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.8	111.1
Oct.	201.9	55.8	16.3	33.4	19.1	21.4	347.9	9.9	134.0	118.3	113.3
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.1	119.6
1954—Tan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
Tune	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955—Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.5	104.2
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.7	116.6
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.7	111.3
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.4	122.0
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.4	124.5
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.6	115.5
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.1	126.1
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5	126.4
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.2	122.4
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	119.1	126.5
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956—Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.3	117.7
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.9	113.2
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4	123.0
May	261.8	59.3	25.4	40.3	16.3	32.2	435.3	14.4	167.1	122.0	137.0
June	233.6	65.7	28.5	47.0	17.0	37.3	429.1	12.9	165.3	122.1	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	121.7	136.1
Aug.	267.5	69.1	19.2	37.0	13.6	20.8	427.1	14.5	164.1	121.9	134.6
Sept.	235.8	75.7	19.9	42.0	15.3	20.6	409.3	12.2	157.5	122.0	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	122.4	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	122.5	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2	128.9

Commencing on April 1, 1949, export trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 56.8, 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

^{3.} Consists of U.K. Dependencies, Australia, Burma, Ceylon, Ireland, Iceland,

India, Iraq, Jordan, Libya, New Zealand, Pakistan and Union of South Africa.

Consists of Austria, Belgium, Denmark, West Germany, France, Greece, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden, Switzerland, Turkey and their overseas possessions.

 Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

[‡] See footnote ‡ to "Canadian Gold Statistics" table on page 68.

EXTERNAL TRADE AND TRADE INDEXES: IMPORTS1

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TO	OTAL IM		LUDING GOI	LD) FROM 2	!		Excess of Merchandise	IMPO	ORT INDE	
	U.S.A.	U.K.	OTHER STERLING AREA 3	Western Europe & Colonies 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXPORTS OVER MERCHANDISE IMPORTS	Total Value	PRICE	PHYSICAI VOLUME
Calendar Years	1 075	189	157	CA.	150	20	0.574	200	07.0		
1947 1948	1,975 · 1,806	300	157 195	64 75	159 223	30 38	2,574	238	97.6	88.0	110.9
	1,952	307	187	82	192		2,637	473	100.0	100.0	100.0
1949	2,130	404	243	114	214	41	2,761	261	104.7	102.6	102.0
1950 1951	2,130	421	309	181	275	69 86	3,174 4,085	$\begin{vmatrix} -17 \\ -122 \end{vmatrix}$	120.4	110.3	109.2
1952	2,813	360	186	157	285		4,085		154.8	126.2	122.7
1953	3,221	453	172	179	285	65 67	4,030	$\begin{vmatrix} 326 \\ -210 \end{vmatrix}$	152.3	110.4	138.0
1954	2,961	392	183	199	286	72	4,383	-210 -146	165.2 154.4	109.4	151.0
1955	3,452	401	211	234	320	94	4,712	-361	177.1	109.5 110.5	141.0
1956	4,162	485	222	328	363	145	5,705	-842	214.9	110.5	
Monthly	1,102	100	222	020	000	170	3,703	-044	214.5	110.1	190.0
1953-Jan.	249.3	30.6	9.4	10.3	21.2	7.0	327.8	-6.6	147.5	108.4	-136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
C , Apr.	297.2	37.9	12.7	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	174.3
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9	167.6
, July	286.5	47.1	17.9	16.0	31.2	6.7	405.4	-7.1	182.6	109.9	167.6
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.4	161.6	110.7	146.0
Nov.	244.5	- 38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.7	38.3	10.5	14.2	22.6	6.1	338.4	22.5	153.1	110.0	139.2
1954—Tan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.5	116.2
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.5	121.7
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	109.1	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.0	143.5
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.0	148.3
June 6	297.0	44.6	20.3	18.3	29.1	6.8	416.1 6	-69.26	188.76	110.66	170.6
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.0	154.7
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.0	139.7
1955—Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956—Jan.	294.4	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.3	113.4	161.6
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.4	113.8	161.2
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.3	210.0	114.4	183.6
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.6	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.4	196.2	112.0	175.2
Oct.	394.6	43.7	21.6	38.5	27.9	16.5	542.8	-86.7	245.3	112.8	217.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	113.0	209.1
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	181.0	113.5	159.5

Commencing on April 1, 1949, import trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

For 1947, imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom, nor articles admitted "Free under Order-in-Council", nor "Canadian Goods Returned".

Consists of U.K. Dependencies, Australia, Burma, Ceylon, Ireland, Iceland, India, Iraq, Jordan, Libya, New Zealand, Pakistan and Union of South Africa.

Consists of Austria, Belgium, Denmark, West Germany, France, Greece, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden, Switzerland, Turkey and their overseas possessions.

Price indexes are based largely on unit values derived from the Customs entries. Price Indexes prior to 1948 are converted from 1935-1939 = 100.

Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition, the figures for June 1954 include imports for calendar June and for a few days in May.

NATIONAL ACCO DATA NOT SEAS

2,367

545

--- Q

+62

1,402

2,187

467

1,313

-67

+86

495

1,192

-153

+212

Dominion By Millions of Dollars FIRST QUARTER SECOND QUARTER 1956 1953 1954 1955 1953 1954 NATIONAL INCOME AND GROSS NATIONAL PRODUCT 2,856 2,969 2,904 3,150 Wages, salaries and supplementary labour income..... 3,261 2,948 2,795 Military pay and allowances.... 83 93 93 92 100 Investment income.

Net income of unincorporated business: farm ².....other ³..... 885 817 876 1.019 956 19 147 198 347 345 319 448 418 460 4.114 4,134 4,268 4,798 4,561 4,561 5,031 NET NATIONAL INCOME AT FACTOR COST..... 855 710 800 Indirect taxes less subsidies.

Depreciation and similar business costs 4. 690 547 613 Residual error of estimate..... -74+63+18G.N.P. AT MARKET PRICES..... 5,345 5,397 5,739 6.381 5,819 5,969 6,540 5.338 6,383 5 706 6.342 G.N.P. less accrued net income of farm operators..... GROSS NATIONAL EXPENDITURE 3.461 3.862 4.202 2.967 4.314 Personal expenditure on consumer goods and services... Government expenditure on goods and services: non-defence 5 540 699 482 587 645 390 590 490 401 360 defence 6..... Gross domestic investment 7: housing 8. . . 190 296 283 non-residential construction..... 366 436 412 398 426 439 592 563 401 585 +104 +221+99 +9 other 9..... -245-267-1001,154 1.217 1,399 1,278 Exports of goods and services 10, 11..... 1,090 6.674 6.597 7,186 8.094 7,340 7,411 8,149 GROSS AVAILABLE SUPPLY.

Less: Imports of goods and services 11

Residual error of estimate. 1,274 1,385 1,695 1,448 -18+6+74+76+6 +3 6.540 5.397 5,729 5.969 G.N.E. AT MARKET PRICES..... 5,345 6,381 5,819 GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS 3,663 2.964 3.032 3.255 3.533 3.256 3.359 758 941 816 873 696 845 219 221 287 197 Gross domestic investment 7: housing 8... 150 215 non-residential construction..... 275 307 302 machinery and equipment..... 440 359 324 396 495 471 457 change in inventories: business..... +130+259+98 +144+181other.... -267 -270-308-271 -145 1,019 993 1.084 1.254 1,249 Exports of goods and services 10, 11..... 1.143 1,152 5,578 5,490 5,823 6.394 6.138 6,115 6,638 1,220 1,246 1,455 1,443 1,305 1,443 Residual error of estimate..... +5+61-50-14+63+5 +24,527 5,197 G.N.E. AT MARKET PRICES..... 4,363 4,389 4.925 4,758 4.815 PERSONAL INCOME AND EXPENDITURE Wages, salaries and supplementary labour income..... 2,795 2,856 2.969 3,261 2,904 2 948 3,150 Less: Social insurance and Government pension fund contributions 12 95 95 100 97 98 92 100 Military pay and allowances.

Net income of unincorporated business ¹³.

Interest, dividends and net rental income of persons ¹⁴. 83 93 344 383 309 598 574 675 385 404 426 463 480 462 Transfer payments to persons 15..... 436 488 554 400 433 PERSONAL INCOME.

Less: Personal direct taxes 16. 4,119 4.282 4.647 4,266 4.378 4,744 358 360 400 415 392 377 3,986 4.367 3,577 3,780 3.922 4,247 3,851 PERSONAL DISPOSABLE INCOME.....

1,872

1.165

-269

+385

424

1,917

1,262

-192

+397

396

381

1,370

-227

 ± 287

428

1,464

-229

+274

Expenditure on goods: non-durables.....

Personal saving: in farm inventories.....

other.....

TS: QUARTERLY

ALLY ADJUSTED

of Statistics

Millions of Dollars

	Millions of I								ns of Dollars			
		THIRD	QUARTER			Fourth	QUARTER			· Yı	EARS	
1956	1953	1954	1955	1956	1953	1954	1955	1956	1953	1954	1955	1956
3,510	3,004	3,075	3,315	3,727	3,012	3,115	3,376	3,786	11,715	11,994	12,810	14,284
106 1,276	79 1,014	95 995	101 1,229	113 1,290	83 864	97 893	100 1,111	112	309 3,782	367	394	424
111 497	1,374	740 432	1,063 478	1,267	146	201	160	1,146 232	1,652	3,661 1,147	4,339 1,404	4,782 1,608
				537	442	456	508	541	1,675	1,625	1,793	1,951
5,500 909	5,911 744	5,337 734	6,186 831	6,934 912	4,547 740	4,762 748	5,255 851	5,817 925	19,133 2,907	18,794 2,947	20,740 3 238	23,049 3,601
780 -58	607 +25	675	744 -23	819 -11	664 +71	748 712 +16	770 +23	842 +116	2,418	2,947 2,673	3,238	3,151
7,131	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	+15	-78	+60	+65
7,020	5,913	5,992					1		24,473	24,336	26,916	29,866
7,020	9,910	5,992	6,675	7,387	5,876	6,037	6,739	7,468	22,821	23,189	25,512	28,258
4,617	3,666	3,890	4,169	4,518	4,193	4,449	4,794	F 910	17 110	1 1 001	1 th 100	10 40
744 394	738	808	878	1,054	674	693	794	5,219 912	15,112 2,481	15,881 2,686	17,139 2,972	18,556 3,409
422	452 302	399 334	413 428	448 436	464 296	440 343	433 423	468 402	1,907	1,727 1,166	1,756 1,481	1,800 1,556
589 729	523 520	475 421	544 489	789 629	460 439	430 396	511 494	735 635	1,706 2,073	1,659 1,841	1,847 1,947	2,549
+227 -203	+146 +984	-99 + 479	+66 +813	+33	-76	-140	+46 -324	+105	+395	-145	+319	2,512 +742
1,627	1,478	1,400	1,581	+953 1,719	-311 1,369	-273 1,379	1,518	-286 1,622	+196 5,400	-130 $-5,147$	+191 5,753	+197 6,310
9,146	8,809	8,107	9,381	10,579	7,508	7,717	8,689	9,812	30,331	29,832	33,405	37,631
2,072 +57	1,496	1,389 +14	1,666 +23	1,935 +10	1,415 -71	1,463 -16	1,767 -23	1,997 -115	5,843 -15	5,574 +78	6,430 -59	7,699 -66
7,131	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
3,888 781	3,113 934	3,276 919	3,537 951	3,764 1,046	3,572 881	3,769 855	4,070 883	4,317 945	12,905	13,436	14,525	15,502
310	236	260	323	318	231	266	317	293	3,452 832	3,348 909	3,464 1,124	3,617 1,140
412 555	396 429	363 343	402 392	551 476	346 361	329 320	368 382	508 463	1,287 1,725	1,262 1,493	1,364 1,555	1,778 1,890
$+111 \\ -252$	+90 +1,197	$-60 \\ +493$	+12 +1,045	-28 +1,162	-41 -403	-131 -283	-33 -359	+26 -351	+328 +256	-64 -205	+110 +276	+368 +251
1,377	1,336	1,265	1,366	1,451	1,247	1,261	1,299	1,367	4,856	4,671	4,998	5,338
7,182 1,782	7,731 1,351	6,859 1,256	8,028 1,489	8,740 1,675	6,194 1,283	6,386 1,335	6,927 1,543	7,568 1,725	25,641 5,297	24,850 5,058	27,416 5,721	29,884 6,637
5,444	-21 6,359	+11 5,614	+18 6,557	+8 7,073	-59 4,852	-13 5,038	-18	-90	-12	+64	-48	-52
	0,000	3,014	0,337		4,834	3,038	5,366	5,753	20,332	19,856	21,647	23,195
3,510	3,004	3,075	3,315	3,727	3,012	3,115	3,376	3,786	11 715	11,994	12,810	14 904
115 106	98 79	100	107	119	100	103	113	119	11,715 390	396	423	14,284 464
614	1,736	95 1,151	101 1,528	113 1,784	83 654	97 668	100 663	$\frac{112}{771}$	309 3,332	367 2,776	394 3,175	424 3,539
534 435	413 359	444 393	484 407	517 421	425 364	473 404	521 400	566 416	1,649 1,517	1,783 1,685	1,957 1,788	2,097 1,826
5,084 459	5,493 323	5,058 341	5,728 371	6,443 426	4,438 336	4,654 365	4,947 383	5,532 435	18,132 1,432	18,209 1,437	19,701 1,491	21,706 1,720
4,625	5,170	4,717	5,357	6,017	4,102	4,289	4,564	5,097	16,700	16,772	18,210	19,986
2,506	2,109	2,232	2,348	2,550	2,495	2,661	2,847 506	3,147	8,581	8,997	9,673	10,513
605 1,506	419 1,138	406 1,252	487 1,334	516 1,452	452 1,246	425 1,363	506 1,441	512 1,560	8,581 1,790 4,741	1,694 5,190	1,919	2,061 5,982
-195	+871 +633	+462 +365	+765	+926	-399	-318	-318	-333	+50	-115	5,547 +211	+169
+203	7000	+900	+423	+573	+308	+158	+88	+211	+1,538	+1,006	+860	+1,261

NATIONAL ACCOUNTS SEASONALLY ADJUSTE

Dominion Burea

Millions of Dollars		198	53		
	I	II	III	IV	. I
NATIONAL INCOME AND					
GROSS NATIONAL PRODUCT			44.004	44 700	11.000
Wages, salaries and supplementary labour income	11,520	11,744	11,804 316	11,792 332	11,836 332
Military pay and allowances	280 3.844	308 3,880	3,700	3,704	3.596
Investment income	1,640	1,572	1,660	1,736	1,204
Net income of unincorporated business: farin 2 other 3	1,696	1,700	1,668	1,636	1,624
NET NATIONAL INCOME AT FACTOR COST	18,980	19,204	19,148	19,200	18,592
Indirect taxes less subsidies	2,880	2,952	2,928	2,868	2,960
Depreciation and similar business costs 4	2,296	2,380	2,440	$2,556 \\ +92$	2,580 -120
Residual error of estimate	-12	-204	+184		
G.N.P. AT MARKET PRICES	24,144	24,332	24,700	24,716	24,012
G.N.P. less accrued net income of farm operators	22,504	22,760	23,040	22,980	22,808
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services	14,992	15,040	15,120	15,296	15,444
Covernment expenditure on goods and services 5, 6	4,288	4,436	4,504	4,324	4,272
Gross domestic investment 7: housing 8	1,000	1,056	1,080	1,108	1,112
non-residential construction	1,600	1,688	1,776	1,760	1,724
machinery and equipment	2,188	2,088	2,128	1,888	1,876
change in inventories: business 9	+348	+500	+420	+312 +540	+292 -268
other 9	+232 5,292	-100 $5,512$	+112 5,636	5,160	4,948
Exports of goods and services 10, 11		0,012			
GROSS AVAILABLE SUPPLY	29,940	30,220	30,776	30,388	29,400
Less: Imports of goods and services 11	5,808	6,092	5,896	5,576	5,508
Residual error of estimate	+12	+204	-180	-96	+120
G.N.E. AT MARKET PRICES	24,144	24,332	24,700	24,716	24,012
PERSONAL INCOME AND EXPENDITURE					
Wages salaries and supplementary labour income	11,520	11,744	11,804	11,792	11,836
Less: Social insurance and Government pension contributions 12	388	392	392	388	388
Military pay and allowances	280	308	316	332	332
Net income of unincorporated business 13	3,184	3,396	3,196	3,552	2,852 1,702
Interest, dividends and net rental income of persons 14	1,620	1,656	1,668 1,552	1,652 1,596	1,702
Transfer payments to persons 15	1,432	1,488	1,552		
PERSONAL INCOME	17,648	18,200	18,144	18,536	17,956
Less: Personal direct taxes 16	1,384	1,484	1,452	1,408	1,392
PERSONAL DISPOSABLE INCOME	16,264	16,716	16,692	17,128	16,564
Expenditure on goods: non-durables	8,556	8,568	8,596	8,604	8,652
durables	1,836	1,788	1,760	1,776	1,784
Expenditure on services (including net expenditure abroad)	4,600	4,684	4,764	4,916	5,008
TOTAL PERSONAL SAVING	+1,272	+1,676	+1,572	+1,832	+1,120

- Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Fourth Quarter, 1956".
- Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
- 3. Includes net income of independent professional practitioners.
- Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
- Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business

enterprises, changes in inventories of government commodity agencies.

- The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.
- 7. Includes capital expenditure by government business enterprises.
- 8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
- Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

OUARTERLY¹

AT ANNUAL RATES 17

Statistics.

Millions of Dollars

19	954			1 1	1955			1956			
II	III	IV	I	II .	III	IV	I	II	III	IV	
11,876	12,048	12,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832	
368	380	388	372	400	404	400	372	424	452	448	
3,696	3,620	3,732	3,864	4,304	4,512	4,676	4,748	4,784	4,736	4,860	
1,120	1,104	1,160	1,312	1,448	1,412	1,444	1,576	1,584	1,568	1,704	
1,616	1,604	1,656	1,752	1,776	1,812	1,832	1,916	1,920	2,012	1,956	
18,676	18,756	19,152	19,660	20,600	21,116	21,584	22,248	22,820	23,328	23,800	
2,956	2,904	2,968	3,096	3,192	3,284	3,380	3,480	3,628	3,604	3,692	
2,688	2,688	2,736	2,772	2,844	2,920	2,976	3,048	3,112	3,176	3,268	
-172	-64	+44	+204	-12	+76	-28	-50	-10	+122	+200	
24,148	24,284	24,900	25,732	26,624	27,396	27,912	28,726	29,550	30,230	30,960	
23,028	23,180	23,740	24,420	25,176	25,984	26,468	27,150	27,966	28,662	29,256	
4 P 7770	10.004		1								
15,772	16,064	16,244	16,488	17,020	17,332	17,716	17,936	18,284	18,808	19,196	
4,460 1,092	4,440	4,480	4,632	4,680	4,772	4,828	4,700	5,192	5,548	5,396	
1,640	1,196 1,624	1,264	1,376	1,444	1,532	1,572	1,584	1,612	1,548	1,480	
1,972	1,776	1,648 1,740	1,776	1,772	1,856	1,984	2,228	2,476	2,664	2,828	
-396	-400	-76	1,748 +276	1,884 -16	2,040	2,116	2,268	2,452	2,624	2,704	
-350 -156	-128	+32	+104	+224	$+528 \\ +212$	+488	+992	+856	+396	+724	
5,108	5,176	5,356	5,560	5,680	5,868	+224 5,904	+292 6,156	-32 6,392	+144 6,348	+384 6,344	
29,492	29,748	30,688	31,960	32,688	34,140	34,832	36,156	37,232	38,080	39,056	
5,516	5,528	5,744	6,028	6,080	6,668	6,944	7,480	7,692	7,728	7,896	
+172	+64	-44	-200	+16	-76	+24	+50	+10	-122	-200	
24,148	24,284	24,900	25,732	26,624	27,396	27,912	28,726	29,550	30,230	30,960	
11,876	12,048	10.016	19.260	19.679	10.070	12.020	10.000	14 100	14 700	11.000	
396	400	12,216	12,360 408	12,672 416	12,976 428	13,232 440	13,636	14,108	14,560	14,832	
368	380	388	372	400	428	400	452 372	464 424	476	464	
2,780	2,608	2,864	2,976	3,292	3,172	3,260	3,476	3,528	452	448	
1,776	1,812	1,824	1,968	1,880	1,976	2,004	2,044	2,056	3,500 2,112	3,652	
1,668	1,700	1,768	1,808	1,812	1,772	1,760	1,824	1,816	1,836	2,176 1,828	
18,072	18,148	18,660	19,076	19,640	19,872	20,216	20,900	21,468	21,984	22,472	
1,452	1,416	1,488	1,472	1,400	1,540	1,552	1,616	1,708	1,776	1,780	
16,620	16,732	17,172	17,604	18,240	18,332	18,664	19,284	19,760	20,208	20,692	
8,976	9,156	9,204	9,324	9,612	9,760	9,996	10,196	10,272	10,668	10,916	
1,664 5,132	1,660 5,248	1,668 5,372	1,720 5,444	1,916 5,492	2,008 5,564	2,032 5,688	1,948 5,792	2,100 5,912	2,112 6,028	2,084 6,196	
+848	+668	+928	+1,116	+1,220	+1,000	+948	+1,348	+1,476	+1,400	+1,496	

- Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.
- 11. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
- 12. Includes both employer and employee contributions.
- 13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
- 14. Includes all government debt interest paid to persons.
- 15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P.

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 26 (adjusted at annual rates) per quarter over the last 16 quarters.

- Includes succession duties and miscellaneous taxes as well as personal income taxes.
- 17. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Central Mortgage and Housing Corporation and Dominion Bureau of Statistics									
	DWEL	LINGS IN N	EW STR	UCTURES		osite Indexi tial Buildin		Residen E	TIAL CONSTR EXPENDITURES 3, 6	UCTION
	Popula c	of 5,000 ation and over 2 Completions		Areas 3 Completions	Residential Building Materials	Wage Rates of All Con- struction Workers	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improve- ments	Repair and Main- tenance	Total
		thousand		\		1949 = 100		77	villions of dollars	
Calendar Years		1	, 0, 11,1110							
1947 1948 1949 1950 1951 1952 1953 1954	45.8 57.7 58.4 68.6 47.4 63.4 80.3 89.8	44.5 48.0 60.3 62.8 61.2 54.3 73.4 80.6	74.3 90.2 90.5 92.5 68.6 83.2 102.4 113.5	72.2 76.1 88.2 89.0 81.3 73.1 96.8 102.0	79.1 95.4 100.0 106.4 125.5 124.9 123.9 121.7	83.8 95.5 100.0 105.3 119.2 129.5 137.2 141.1	80.9 95.4 100.0 106.0 123.1 126.6 128.9 129.0	539.7 667.7 775.0 843.3 821.6 825.6 1,083.7 1,178.0	130.8 161.9 176.0 191.0 221.0 203.2 213.6 221.8	670.5 829.6 951.0 1,034.3 1,042.6 1,028.8 1,297.3 1,399.8
1955 1956 Monthly	97.4 87.3	93.9 95.2	138.3 127.3	127.9 135.7	124.3 128.5	146.6 152.4	132.7 137.5	1,499.3 1,574.2	238.0 255.5	1,737.3 1,829.7
1953—Jan. Feb. Mar.	2.7 2.7 5.0	4.6 4.9 4.9	3.6 2.8 5.6	6.1 6.2 6.1 6.3	124.4 124.5 124.9 124.7	129.5 129.6 129.6 130.0	126.3 126.4 126.7 126.7	196.1	52.8	248.9
Apr. May June	8.8 9.1 9.2 8.7	5.0 5.7 5.6 5.2	9.9 13.6 11.3 11.8	8.1 6.7 6.8	124.7 124.7 124.6 124.6	130.0 130.9 131.8 133.4	127.0 127.3 127.9	279.7	53.1	332.8
July Aug. Sept. Oct.	7.4 8.3 8.3	5.6 6.6 9.2	10.9 10.2 10.3	7.4 8.6 12.1	124.4 123.2 122.9	133.7 135.2 137.2	127.9 127.7 128.3	306.6	53.6	360.2
Nov. Dec.	6.6 3.5	8.4 7.5	8.3 4.1	10.6 11.7	122.5 122.0	137.3 137.6	128.1 127.9	301.3	54.1	355.4
1954—Jan. Feb. Mar.	2.9 2.9 5.5	7.1 5.1 5.1	3.0 3.1 5.7	8.3 6.1 5.9 6.8	121.5 121.2 121.0 121.1	137.9 137.9 138.1 138.3	127.7 127.5 127.4	209.6	55.0	264.6
Apr. May June July	7.6 9.2 9.4 10.5	6.0 6.5 5.2 6.5	8.7 13.4 12.6 14.2	8.4 6.0	121.0 121.6	138.7 139.8 - 140.0	127.6 127.6 128.4 128.8	285.1	55.2	340.3
Aug. Sept. Oct.	8.6 10.2 9.0	6.2 6.5 9.1	11.0 12.8 13.1	8.4 7.7 8.6 13.0	122.0 122.0 122.2 122.2	140.7 140.9 141.1	129.0 129.2 129.3	336.9	55.6	392.5
Nov. Dec.	8.4 5.4	8.4 8.9	9.8 6.3	11.2	122.2 122.3	141.3 141.4	129.4 129.5	346.4	56.0	402.4
1955—Jan. Feb. Mar.	3.2 3.1 4.4	6.8 6.0 6.7	4.1 4.2 5.2	9.0 7.5 7.7	122.3 122.5 122.6	141.4 141.5 141.6 141.6	129.5 129.6 129.7 130.0	257.9	57.7	315.6
Apr. May June July	7.7 11.3 11.7 11.8	7.0 7.0 7.4 7.1 7.2	9.9 16.4 19.0 15.9	8.6 8.7 11.0 9.6	123.1 123.1 124.3 124.6	142.3 143.8 144.5	130.4 131.6 132.1	377.8	58.5	436.3
Aug. Sept. Oct.	11.3 10.0 9.5	7.2 8.4 10.5	16.2 15.4 14.9	10.7 11.4 17.4	125.2 125.9 125.9	144.7 144.7 146.6	132.5 133.0 133.7	433.3	60.2	493.5
Nov. Dec.	8.6	10.7 9.3	10.9	14.2 12.1	125.8 126.1	146.9 146.9	133.7 133.9	430.3	61.6	491.9
1956—Jan. Feb. Mar.	3.5 4.1 4.5	6.9 5.8 7.3	4.2 4.7 5.6	9.5 7.5 8.7	127.1 127.1 127.9	147.3 147.4 147.5	134.7 134.7 135.3	299.1	62.4	361.5
Apr. May June	7.6 11.1 11.0	7.4 7.9 7.8	10.4 15.9 19.4	9.1 9.7 13.6	128.8 129.1 129.0 129.0	147.8 148.5 148.5 148.9	135.9 136.4 136.3 136.4	425.0	63.3	488.3
July Aug. Sept.	11.1 9.0 8.9	7.4 7.4 7.7 10.7	15.9 14.0 13.3 11.8	9.7 10.7 12.2 18.5	129.0 129.0 128.7 128.8	148.9 150.5 151.1 152.4	130.4 137.1 137.1 137.7 137.4 137.6	442.4	64.4	506.8
Oct. Nov. Dec.	7.8 5.7 3.2	10.7	8.0	18.5 14.1 12.5	128.8 128.7 128.4	151.9 153.0	137.4 137.6	407.7	65.4	473.1

^{1.} Excludes conversions. From 1951 to 1956 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.

2. Based on a complete monthly enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an under-

statement of total starts and completions and of expenditures in 1954 and earlier years.

^{4.} Calendar year figures are averages of 12 months.

Index of average hourly wage rates including holiday pay allowances.
 Annual data refer to the month of October each year.

^{6.} Expenditures on work put in place.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Mullons of L	l .	1	DERS	I Orders in Mr.		ORIES AT END		
	SHIPMENTS	New Orders	Unfilled		INVENI			
1	DURING MONTH	Received During Month	Orders at end of Month	Owned 4	Total 5	Raw Materials	Goods in Process	Finished Products
1952—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,302 1,327 1,379 1,404 1,499 1,451 1,387 1,352 1,480 1,541 1,410 1,409	1,310 1,314 1,307 1,515 1,365 1,359 1,109 1,377 1,271 1,413 1,559	3,963 3,947 3,882 3,785 3,801 3,715 3,687 3,445 3,342 3,072 3,076 3,226	3,532 3,531 3,513 3,446 3,441 3,458 3,444 3,450 3,463 3,452 3,459 3,511	3,749 3,774 2,784 3,734 3,746 3,781 3,817 3,846 3,866 3,887 3,921	1,829 1,830 1,816 1,786 1,797 1,793 1,808 1,816 1,825 1,813 1,816 1,841	830 854 879 886 889 912 911 939 944 967 983 966	1,090 1,090 1,089 1,062 1,060 1,077 1,062 1,062 1,076 1,086 1,088 1,113
1953—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,347 1,390 1,555 1,545 1,545 1,587 1,489 1,423 1,538 1,528 1,408 1,395	1,329 1,394 1,510 1,408 1,372 1,531 1,357 1,363 1,456 1,459 1,569 1,429	3,227 3,231 3,186 3,048 2,864 2,809 2,677 2,617 2,534 2,465 2,626 2,660	3,481 3,503 3,501 3,500 3,528 3,576 3,598 3,650 3,621 3,633 3,628 3,661	3,900 3,933 3,942 3,955 3,988 4,036 4,063 4,133 4,111 4,118 4,129 4,127	1,838 1,831 1,804 1,794 1,808 1,820 1,843 1,874 1,849 1,849 1,841 1,867	997 1,021 1,044 1,070 1,072 1,084 1,087 1,117 1,113 1,099 1,114 1,075	1,065 1,081 1,094 1,091 1,108 1,132 1,134 1,143 1,150 1,171 1,173 1,185
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,311 1,394 1,561 1,489 1,499 1,546 1,417 1,426 1,514 1,449 1,477 1,456	1,466 1,527 1,463 1,389 1,463 1,543 1,405 1,370 1,548 1,330 1,441 1,449	2,813 2,945 2,846 2,746 2,709 2,706 2,695 2,638 2,673 2,556 2,521 2,515	3,680 3,678 3,639 3,551 3,559 3,568 3,525 3,506 3,484 3,474 3,486 3,484	4,149 4,133 4,090 4,025 4,021 4,037 3,990 3,976 3,974 3,957 3,968 3,947	1,835 1,813 1,792 1,741 1,737 1,739 1,727 1,711 1,692 1,682 1,685 1,683	1,106 1,104 1,092 1,093 1,081 1,080 1,058 1,058 1,079 1,082 1,068	1,208 1,215 1,205 1,191 1,203 1,218 1,205 1,207 1,202 1,196 1,201 1,196
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,392 1,447 1,603 1,587 1,688 1,733 1,576 1,669 1,747 1,702 1,695 1,644	1,496 1,492 1,566 1,572 1,757 1,711 1,608 1,723 1,733 1,674 1,737 1,684	2,618 2,663 2,626 2,611 2,680 2,658 2,690 2,744 2,730 2,702 2,744 2,784	3,512 3,540 3,585 3,518 3,516 3,514 3,497 3,482 3,499 3,527 3,552 3,636	3,975 4,015 4,055 3,985 3,981 3,984 3,953 3,947 3,971 4,013 4,028 4,070	1,703 1,703 1,701 1,683 1,679 1,666 1,693 1,671 1,675 1,712 1,737 1,766	1,088 1,113 1,109 1,101 1,100 1,110 1,086 1,105 1,109 1,135 1,110 1,105	1,184 1,199 1,245 1,200 1,202 1,208 1,174 1,170 1,187 1,166 1,181 1,199
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	1,539 1,621 1,761 1,752 1,888 1,867 1,764 1,810 1,798 1,911 1,849 1,717	1,752 1,672 1,759 1,779 1,852 1,760 1,739 1,831 1,812 1,858 1,846 1,956	2,997 3,048 3,046 3,074 3,037 2,930 2,905 2,926 2,940 2,886 2,883 3,133	3,706 3,790 3,833 3,845 3,883 3,937 3,938 3,970 3,989 4,059 4,119	4,138 4,233 4,262 4,281 4,342 4,397 4,392 4,399 4,441 4,464 4,545 4,608	1,788 1,816 1,823 1,817 1,838 1,854 1,882 1,897 1,903 1,926 1,954 1,995	1,106 1,142 1,150 1,158 1,184 1,191 1,164 1,170 1,187 1,205 1,229 1,236	1,244 1,276 1,289 1,306 1,320 1,352 1,346 1,332 1,349 1,333 1,362 1,377

Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

of work done on them.

^{2.} Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

^{3.} Estimated selling value of orders received but not yet shipped, irrespective

^{4.} Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for resule.

Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

Dominion B

		10	53		. ,	. 19	54	
	I	II 19	III	IV	I	II	·III	IV
Foods and Beverages. Rubber Products Textile Products. Wood and Paper Products. Iron and Steel Products. Non-Ferrous Metal Products. Electrical Apparatus and Supplies. Non-Metallic Mineral Products. Products of Petroleum and Coal. Chemical Products Other Manufacturing Industries 2 TOTAL MANUFACTURING. Mining, Quarrying and Oil Wells Transportation, Storage and Communication. Public Utility Operation. Wholesale Trade. Retail Trade. Finance, Insurance and Real Estate. Service. Other Non-Manufacturing Industries 3 Total All Industries.	36 5 14 76 96 12 24 11 22 22 13 331 52 36 17 36 17 30 71 15 17	50 7 7 7 99 113 16 26 21 22 24 12 397 54 52 14 58 53 63 33 	61 6 7 89 80 15 17 19 38 21 13 366 47 58 10 55 38 48 16 39	51 5 3 89 58 12 18 10 29 14 12 301 43 40 13 37 35 55 12 15 551	36 4 6 71 68 7 16 7 29 16 11 271 37 24 14 28 24 92 14 15 519	48 4 4 6 98 75 11 14 18 27 21 14 336 51 32 13 42 42 79 15 31 641	56 64 5 95 42 9 14 21 32 20 13 311 59 42 10 45 37 69 13 39 	52 4 6 98 34 3 15 10 27 17 12 278 61 39 13 41 46 61 9 17
Total III Industria						Pro	FITS AND	RELATED
Net Earnings Less: Depreciation Profits Before Taxes Less: Income Tax Liabilities Profits After Taxes 5,6	834 231 603 285 318	997 258 739 351 388	934 257 677 319 358	848 297 551 260 291	795 276 519 252 267	949 308 641 304 337	936 311 625 290 335	908 343 565 268 297
		11			1	19	954	
,		II	· III	IV	I	II	III	IV
Feede and Powerages	18	25	31	25	18	24	28	26

		19	53		1954			
,	I	II	· III	IV	I	II	III	IV ·
Foods and Beverages. Rubber Products. Textile Products. Wood and Paper Products. Iron and Steel Products. Non-Ferrous Metal Products. Electrical Apparatus and Supplies Non-Metallic Mineral Products. Products of Petroleum and Coal. Chemical Products. Other Manufacturing Industries 2. TOTAL MANUFACTURING. Mining, Quarrying and Oil Wells. Transportation, Storage and Communication. Public Utility Operation Wholesale Trade. Retail Trade.	18 3 7 39 49 6 11 12 7 170 32 18 8 17 16	25 4 4 50 57 8 13 10 11 12 6 200 33 27 8 30 29	31 3 4 48 40 89 9 10 19 12 6 190 27 30 5 28 20	25 3 2 45 30 6 9 5 15 8 6 	18 2 3 3 36 34 4 8 8 3 14 8 6 136 21 12 7 14 150	24 2 3 3 51 38 5 7 9 14 12 7 172 31 17 7 21 20 44	28 2 3 50 21 57 7 11 16 11 7 —————————————————————————	26 2 3 51 17 2 8 5 13 9 6
Finance, Insurance and Real Estate	40 8 9	35 8 18	28 9 21	7 8	8 8	8 17	6 22	5 9
Total All Industries	318	388	358	291	267	337	. 335	297

Figures are obtained through the use of a stratified random sample and are projections allocated by quarters, of annual totals contained in "Taxation Statistics", laneous manufacturing industries.
 Includes Agriculture, Forestry, Fishing and Construction.
 For detail by industry see the D.B.S. publication deducted from profits.

NOTE ("AFTER TAXES" DATA ONLY): FOR 1950 AND 1951 SEE PAGES 79-80 IN THE MARCH 1955 STATISTICAL SUMMARY. FOR 1952 SEE PAGE 80 IN THE "FINANCIAL

of Statistics

Millions of Dollars

BEFORE TAX	

	By	INDUSTRY	Y								
	19	55			19	956			Annual	Totals	
I	II	III	IV	Ι.	II	III	IV	1953	1954	1955	1956
32 5 10 87 48 7 15 10 31 20 14 279	51 6 10 119 88 12 14 25 27 27 27 16 395	64 8 10 118 78 14 21 29 40 26 15 423	57 7 13 118 75 12 25 18 42 20 14 401	35 5 15 104 79 11 17 13 40 23 14 356	54 10 13 133 112 14 19 29 35 30 15	64 77 10 121 84 17 18 26 44 25 14	64 ·9 15 94 95 7 23 17 45 20 ·16 ————————————————————————————————————	198 23 31 353 347 55 85 61 111 81 50 1,395	192 16 23 362 219 30 59 56 115 74 50 1,196	204 26 43 442 289 45 75 82 140 93 59	217 31 53 452 370 49 77 85 164 98 59
28 18 31 24 64 9 18	47 14 51 51 74 13 35	59 10 59 51 64 15 46	50 50 13 54 62 55 11 23	35 21 46 27 66 11 28	63 17 67 56 67 15 44	76 12 72 59 75 17 45	54 14 63 70 67 11 25	196 186 54 184 156 237 58 104	208 137 50 156 149 301 - 51 102	325 184 55 195 188 257 48 122	362 188 64 248 212 275 54 142
538	755	814	765	685	884	889	782	2,570	2,350	2,872	3,240
DATA: AI	L INDUSTR	IES ⁴									
832 294 538 240 29 8	1,081 326 755 340 415	1,161 347 814 363 451	1,131 366 765 333 432	1,009 324 685 293 392	1,245 361 884 383 501	1,280 391 889 383 506	1,195 413 782 338 444	3,613 1,043 2,570 1,215 1,355	3,588 1,238 2,350 1,114 1,236	4,205 1,333 2,872 1,276 1,596	4,729 1,489 3,240 1,397 1,843

AFTER TAXES

Rv	INDUSTI	v

	19	55			/ 195	3		1	Annuai	TOTALS	
I	II	III	IV	I	II	III	IV	1953	1954	1955	1956
16 3 7 46 26 4 8 5 17 11	28 3 7 64 47 6 7 13 15	33 4 7 65 42 8 12 15 21 14	30 4 9 65 43 7 13 10 23 11	19 3 9 58 44 6 9 7 22 14 8	29 6 8 75 62 8 10 16 19	34 4 7 67 46 9 10 14 24 14	35 5 10 51 51 4 12 9 33 12	99 13 17 182 176 28 43 31 56 44 25	96 8 12 188 110 16 30 28 57 40 26	107 14 30 240 158 25 40 43 76 51	117 18 34 251 203 27 41 46 98 58 34
151	214	229	223	199	260	237	231	714	611	817	927
44 14 10 16 13 35 5	48 26 8 27 26 39 7 20	57 33 5 31 27 35 8 26	63 28 7 28 34 31 6 12	62 20 12 26 14 37 6 16	59 37 10 36 29 37 8 25	67 44 7 40 32 44 9 26	48 30 8 34 37 37 6 13	118 96 28 94 84 133 32 56	127 72 26 77 72 168 27 56	. 212 101 30 102 100 140 26 68	236 131 37 136 112 155 29 80
298	415	451	432	392	501	506	444	1,355	1,236	1,596	1,843

published by the Department of National Revenue. Figures are subject to revisions as later tax data become available. "Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955"; "Second Quarter 1956" and "Fourth Quarter 1956".

Includes Tobacco, Leather and miscel Depletion charges have not been

Supplement 1955". ("Before Taxes" data): For annual 1950, 1951 and quarterly 1952 see pages 377-378 in the December 1956 Statistical Summary.

GRAINS: PRODUCTION, ACREAGE AND YIELD

Dominion Bureau of Statistics

	C	ANADA 1	-				
	1951	1952	1953	1954	1955	1956	1957*
PRODUCTION (millions of bushels)		_					
Wheat	554	702	614	309	494	538	**
Oats	488	467	407	307	408	534	**
Barley	245	291	262	176	252	278	**
Rye	18	25	29	14	15	.9	**
Flaxseed	10	12	10	. 11	20	35	**
Other Grains 2	87	86	86	86	100	95	
Total	1,402	1,583	1,408	903	1,289	1,489	**
ACREAGE (millions of acres)							
Wheat	25.3	26.2	25.5	24.3	21.5	21.3	, 19.9
Oats	11.9	11.1	9.8	10.2	11.2	12.0	12.1
Barley	7.8	8.5	8.9	⁺ 7.9	9.9	8.7	9.7
Rye	1.1	1.3	1.5	0.9	0.8	0.6	0.6
Flaxseed	1.2	1.1	1.0	1.2	1.8	3.1	3.6
Other Grains 2	2.0	2.0	2.0	2.2	3.0	3.1	2.4
Summer Fallow 3	21.6	21.2	22.8	25.2	24.0	23.3	23.5
Total	70.9	71.3	71.5	71.8	72.2	72.1	71.9
YIELD PER ACRE (bushels)							
Wheat	21.9	26.8	24.1	12.7	23.0	25.2	´ **
Oats	41.0	42.2	41.4	30.2	36.5	44.7	**
Barley	31.3	34.4	29.4	22.3	25.4	31.8	**
Rye	15.7	19.5	19.3	16.7	18.9	15.4	**
Flaxseed	8.5	10.9	10.2	. 9.3	10.7	11.1	**
Other Grains 2	44.5	42.1	44.2	39.5	42.3	43.2	**
	PRAIR	IE PROVI	NCES				
)	1					
PRODUCTION (millions of bushels)						710	**
Wheat	530	678	584	282	472	516	**
Oats	340	346	276	196	290	396	**
Barley	234	281	251	167	244	269 7	**
Rye	16	23	27	12	13	35	**
Flaxseed	9	11	9	11 6	19 10	16	**
Other Grains 2	6	6			10		
Total	1,135	1,446	1,153	674	1,049	1,239	**
ACREAGE (millions of acres)							
Wheat	24.4	25.4	24.6	23.4	20.8	20.6	19.3
Oats	8.3	7.6	6.5	6.7	7.8	8.6	, 8.7
Barley	7.5	8.1	8.6	7.6	9.6	8.5	9.5
Rye	1.0	1.2	1.4	0.8	0.7	0.5	0.5
Flaxseed	1.1	1.0	0.9	1.2	1.8	3.1	3.6
Other Grains 2	0.2	0.2	0.2	0.2	0.6	1.0	1.3
Summer Fallow	21.6	21.2	22.8	25.2	24.0	23.3	23.5
Total	64.2	64.7	65.1	65.2	65.4	65.6	66.4
YIELD PER ACRE (bushels)							
Wheat	21.7	26.7	23.7	12.0	22.7	25.0	**
Oats	40.9	45.8	42.5	29.2	37.2	46.0	**
Barley	31.1	34.5	29.2	22.1	25.3	31.6	**
	15.3	19.4	19.0	16.2	18.9	14.0	**
Rye	2010						
Flaxseed	8.2	10.8 30.0	10.0 30.0	9.3	10.8 16.7	11.3 16.0	**

Excludes Newfoundland.
 Buckwheat, mixed grains and shelled corn.
 As indicated on basis of intentions at March 1.

** Not available.

^{3.} Prairie provinces only.

EMPLOYMENT AND LABOUR INCOME 1

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

Employment an								ne , Domini		
	INDE	YMENT XES 2, 3	WORK	E HOURS ED 2, 4	EARNII	HOURLY NGS 2, 4, 5	MC	NTHLY LAI	BOUR INCOM	AE 5
	MANU- FACTURING	Mining	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL 6	MANU- FACTURING	Con- STRUCTION	ALL OTHER 7
	Index 15	949 = 100	Hours 1	ber week	Ce	nts		Millions	of Dollars	
Monthly Average 1947	97.2	88.6	42.5	42.2	80.3	98.0	518	177	34	307
1948	100.1	97.2	42.2	42.6	91.3	111.1	597	203	41	353
1949	100.0	100.0	42.3	42.6	98.6	117.2	647	214	47	386
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	113.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954 1955	107.7 109.3	109.8 113.4	40.6 41.0	42.6 43.2	140.8 144.5	157.3 161.1	1,000 1,068	323 342	69 78	608
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	648 718
1953—Jan.	111.4	1140	38.3	40.6	134.0	150.4	000	200	* 0	Word
Feb.	111.9	114.9 114.4	41.9	43.0	134.2	153.4 153.3	939 928	320 325	58 55	561 548
Mar.	112.7	113.4	42.1	42.1	134.4	152.9	928	326	57	545
Apr.	112.9	111.9	42.1	41.8	134.9	152.6	949	327	63	559
May	113.1	111.9	41.8	42.4	135.5	153.7	971	329	72	570
June	113.4	112.1	41.7	43.1	135.9	153.1	985	331	72	582
July	114.7	113.7	41.3	42.9	136.2	153.0	987	329	76	582
Aug. Sept.	114.4 115.6	114.7 112.3	41.0	42.8 43.0	136.0 135.7	152.7 153.4	998 1,019	332 336	81 82	585 601
Oct.	115.2	108.8	41.5	43.2	136.6	154.8	1,019	332	83	602
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	1,002	327	76	599
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	993	332	69	592
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	950	322	56	572
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	955	324	54	577
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	951	323	54	574
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	959	323	59	577
May June	107.3 107.7	106.7 108.7	40.6 39.8	42.1 42.7	141.8 142.2	158.0 157.0	980	320	67 70	593
July	108.8	111.5	40.5	42.8	141.6	156.1	1,009	326 323	70	613 617
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	323	75	621
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,039	326	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3 105.4	112.9	41.3	43.8	140.5	158.4	1,038	321	77	640
Dec.	100.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb. Mar.	103.6 105.7	110.2 110.0	41.0	43.5 43.3	142.7 143.5	160.3	991	325	57	609
Apr.	106.5	110.0	41.2 41.1	42.3	143.3	160.6 160.4	992 1,011	328 333	57 64	607 614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept. Oct.	114.0 113.4	117.4 116.5	41.2 41.5	43.2 43.6	143.8 144.8	160.5	1,123	354	94	675
Nov.	112.8	116.6	41.7	44.5	145.4	161.9 163.4	1,131 1,128	354 354	100 89	677 685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	. 92	700
June July	115.4	123.0 126.1	40.9 41.2	42.8 42.4	151.9 152.7	170.5	1,215	381	105	729
Aug.	117.9	128.2	41.2	42.4	152.7	172.0 172.7	1,223 1,236	382 382	105 108	736 746
Sept.	118.0	128.6	41.1	42.7	152.4	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761

Data not seasonally adjusted.

As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month. Coverage, including salaried and part time workers at Jan. 1, 1953 and Dec. 1, 1956 was Manulacturing, 1,126,431 and 1,230,083; Mining 96,955 and 111,554 respectively.

^{4.} Include hourly rated wage earners only.

^{5.} Gross earnings before deductions for taxes, unemployment insurance, etc.

Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

^{7.} Includes all supplementary labour income.

LABOUR FORCE STATUS OF THE POPULATION 1

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

Thousands of Pe	Persons With Jobs				Without	Jobs and g Work	Total	Civilian Non-		Civili	an Labour ticipation F	Force Ratio
As at June 1	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time	Thous- ands	Percent of Labour Force	Civilian Labour Force	Institutional Population (14 years of age and over)	Armed Forces	Total	4 Male	Female
1921	1,165	1,956	3,121	*	192	5.8	3,313	5,780	5	57.3	*	*
1922	1,192	2,038	3,230	*	150	4.4	3,380	5,888	5	57.4	*	/sk
1923	1,213	2,110	3,323	*	110	3.2	3,433	5,969	4	57.5	*	*
1924	1,206	2,138	3,344	*	158	4.5	3,502	6,078	4	57.6	*	*
1925	1,220	2,203	3,423	*	157	4.4	3,580	6,202	4	57.7	*	*
1926	1,251	2,299	3,550	*	108	3.0	3,658	6,326	5	57.8	*	*
1920	1,284	2,406	3,690	*	67	1.8	3,757	6,486	5	57.9	*	*
1928	1,305	2,491	3,796	*	65	1.7	3,861	6,655	5	58.0	*	*
	1,307	2,541	3,848	*	116	2.9	3,964	6,820	5	58.1	*	*
1929 1930	1,238	2,451	3,689	*	371	9.1	4,060	6,972	6	58.2	`*	*
1931	1,216	2,454	3,670	*	481	11.6	4,151	7,116	5	58.3	90.1	23.4
1932	1,237	2,233	3,470	*	741	17.6	4,211	7,240	5	58.2	89.8	23.5
1933	1,257	2,192	3,449	*	826	19.3	4,275	7,366	5	58.0	89.6	23.6
1934	1,277	2,430	3,707	*	631	14.5	4,338	7,491	5	57.9	89.3	23.7
1935	1,298	2,479	3,777	*	625	14.2	4,402	7,621	5	57.8	89.0	23.9
1936	1,319	2,576	3,895	*	571	12.8	4,466	7,748	6 -	57.6	88.7	24.0
1937	1,339	2,776	4,115	*	411	9.1	4,526	7,870	6	57.5	88.5	24.2
1938	1,359	2,707	4,066	*	522	11.4	4,588	7,997	7	57.4	88.2	24.3
1939	1,379	2,741	4,120	*	529	11.4	4,649	8,122	9	57.2	87.9	24.4
1940	1,344	2,840	4,184	*	423	9.2	4,607	8,140	107	56.6	87.4	24.5
1941	1,224	3,047	4,271	*	195	4.4	4,466	8,056	296	55.4	86.5	24.7
1942	1,139	3,295	4,434	*	135	3.0	4,569	8,085	392	56.5	87.3	26.8
1943	1,118	3,373	4,491	*	76	1.7	4,567	7,871	716	.58.0	85.7	33.3
1944	1,136	3,349	4,485	*	63	1.4	4,548	7,920	779	57.4	84.5	33.5
1945	1,144	3,303	4,447	*	73	1.6	4,520	8,048	736	56.2	82.2	33.1
1946	1,271	3,467	4,738	*	124	2.6	4,862	8,768	117	55.5	85.4	25.3
1947	1,172	3,690	4,862	*	92	1.9	4,954	8,993	35	55.1	85.2	24.4
1948	1,186	3,768	4,954	*	81	1.6	5,035	9,123	36	55.2	85.6	24.2
1949	1,114	3,877	4,991	*	101	2.0	5,092	9,254	43	55.0	85.4	24.2
1950	1,066	3,990	5,056	*	142	2.9	5,198	9,610	47	54.1	84.2	23.5
1951	991	4,164	5,155	*	81	1.5	5,236	9,696	75	54.0	83.9	24.2
1952	927	4,302	3,299	*	106	2.0	5,335	9,919	98	53.8	83.7	24.0
Survey week ending												
1952—Nov. 22	803	4,403	5,206	49	114	2.1	5,320	10,030	100	53.0	82.5	23.7
Dec. 13	785	4,391	5,176	65	132	2.5	5,308	10,043	100	52.9	82.2	23.6
1953—Jan. 24	780	4,289	5,069	94	189	3.6	5,258	10,072	103	52.2	81.8	22.7
Feb. 21	776	4,294	5,070	95	181	3.4	5,251	10,088	104	52.1	81.7	22.5
Mar. 21	808	4,268	5,076	81	174	3.3	5,250	10,095	104	52.0	81.5	22.6
Apr. 18	842	4,290	5,132	56	167	3.2	5,299	10,110	105	52.4	82.1	22.9
May 16	897	4,368	5,265	43	115	2.1	5,380	10,114	105	53.2	83.1	23.4
June 20	910	4,446	5,356	39	91	1.7	5,447	10,129	105	53.8	83.9	23.7
July 18	1,004	4,481	5,485	41	91	1.6	5,576	10,146	105	55.0	85.7	24.3
Aug. 22	975	4,501	5,476	50	93	1.7	5,569	10,167	106	54.8	85.7	23.9
Sept. 19	907	4,462	5,369	48	85	1.6	5,454	10,182	106	53.6	83.5	23.7
Oct. 24	836	4,459	5,295	61	112	2.1	5,407	10,197	107	53.0	82.8	23.4
Nov. 21	795	4,423	5,218	87	153	2.8	5,371	10,209	107	52.6	81.9	23.5
Dec. 12	770	4,368	5,138	91	192	3.6	5,330	10,217	107	52.2	81.0	23.5

<sup>The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted. For the years 1946 to 1952, data is for week ending nearest June 1.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during</sup>

the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

Not available.

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence Thousands of Persons

Succession	Persons With Jobs		LOG White	Without Seekin	Jobs and g Work	Total	Civilian Non-	,	Civil Par	ian Labour ticipation I	Force Ratio	
Survey Week Ending	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time 2	Thous- ands	Percent of Labour Force	Civilian Labour Force	Institutional Population (14 years of age and over)	Armed Forces	Total	Male	Female
1954—Jan. 23	763	4,251	5,014	89	283	5.3	5,297	10,232	110	51.8	80.4	23.3
Feb. 20	767	4,203	4,970	89	315	6.0	5,285	10,232	111	51.6	80.2	23.3
Mar. 20	792	4,178	4,970	93	321	6.1	5,291	10,251	113	51.6	80.1	23.4
Apr. 17	828	4,178	5,006	87	306	5.8	5,312	10,261	113	51.8	80.6	23.2
May 22	889	4,306	5,195	61	218	4.0	5,413	10,274	114	52.7	82.4	23.2
June 19	900	4,397	5,297	54	186	3.4	5,483	10,280	114	53.3	83.4	23.5
July 24	1,013	4,392	5,405	40	172	3.1	5,577	10,293	114	54.2	84.9	23.8
Aug. 21	1,016	4,400	5,416	55	175	3.1	5,591	10,312	114	54.2	84.9	23.8
Sept. 18	931	4,406	5,337	43	168	3.1	5,505	10,330	115	53.3	82.7	24.2
Oct. 23	934	4,368	5,302	47	180	3.3	5,482	10,351	116	53.0	82.4	23.8
Nov. 20	841	4,382	5,223	58	215	4.0	5,438	10,375	117	52.4	81.5	23.6
Dec. 11	803	4,384	5,187	66	248	4.6	5,435	10,394	117	52.3	81.1	23.7
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20 Sept. 17	960	4,681 4,651	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Зерt. 1 <i>1</i>	844	4,001	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23,9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	- 24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765 5,741	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186			10,815	117	53.1	81.0	25.5

<sup>The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.</sup>

^{3.} Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL MINING			Manufacturing	-	ELECTRICITY AND
	TOTAL	MINING	Total	Non-Durables	Durables	AND MANUFACTURED GAS
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						1000
1947	187.8	106.2	207.7	191.2	233.5	169.3
1948	196.3	122.2	215.5	197.1	244.4	168.6
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.9	228.8
1953	248.4	185.8	263.0	224.1	323.9 297.7	241.9 254.6
1954	244.6	209.7	251.4 270.1	221.7 235.2	324.8	275.7
1955	265.8	242.0 272.5	285.6	245.6	248.9	295.2
1956	284.4	212.0	200.0	240.0	210.0	200.2
Monthly	232.1	164.6	245.6	203.4	311.6	246.7
.953—Jan.	242.0	162.6	258.3	214.3	327.0	254.4
Feb. Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
june	457.5	190.0	210.0	201.5	000.1	200.1
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	- 315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4	248.0
			040.1	204.0	000 #	040.0
.954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5 254.1	218.9 224.9	307.6 299.9	262.6 256.0
May	245.6	202.5			302.6	253.1
June	252.5	219.1	259.9	232.5	302.0	200.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
		200	242.2	208.8	294.5	278.6
1955—Jan.	238.2	202.0			306.1	282.4
Feb.	248.0	205.6	253.9 259.5	220.5 222.2	318.0	282.2
Mar.	251.9	203.8	268.8		326.8	288.8
Apr.	259.2 267.4	202.6 230.2	274.2	231.8 238.4	330.3	281.1
May	276.8	250.2	282.9	248.7	336.5	266.7
June	210.0	204.1	202.0	240.1	0.000	200.1
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
OFC T	057.5	990.0	259.5	223.5	315.8	278.8
.956Jan.	257.7	239.8			315.8 327.5	283.2
Feb.	266.4 277.5	243.6 250.5	269.7 282.5	232.8 240.9	347.5	286.9
Mar. Apr.	277.4	234.5	286.6	244.1	353.0	279.8
	283.3	257.5	288.0	244.3	356.3	793.2
May , June	298.7	279.5	303.3	260.1	370.8	295.3
June	20011					
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.6	294.3	287.3	252.5	341.8	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	306.7	308.4	297.1	256.4	360.8	319.5
Nov.	298.2	298.4	296.2	254.4	361.6	317.1
Dec.	279.4	270.4	277.7	237.6	340.3	316.3

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES 2

	,	WHOLESALE PRICES							NSUME	K PRICE	,3 ²	
	Total	GENERAL Raw and	Fully &	CON- STRUC- TION	FA	RM i	Total Index (1st of	Food	Shelter	Clothing	Household Operation	Other Com- modities
	Index (Mid- Month)	Partly Manu- factured	Chiefly Manu- factured	Residential Building Materials	Grains	Livestock	Month)	32	15	11	17	& Services
		1935-39 = 10		1949 = 100	1935-3	9 = 100			1949	= 100		
Average of Mths.	100.0	104.0	100.4	04.5	107 7	004.77	04.0	70.5	07.1	#0.0		
1947 1948	163.3 193.4	164.3 196.3	162.4 192.4	84.5 95.9	167.7 200.7	204.7 281.1	84.8 97.0	79.5 97.5	95.1 98.3	78.9 95.6	86.2 96.8	91.6 96.5
1949	198.3	197.1	199.2	100.0	218.6	296.9	100.0	100.0	100.0	100.0	100.0	100.0
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0 218.9	204.8	224.2 224.5	121.8 123.4	187.2 188.0	283.3 263.2	116.2 116.4	112.2 112.1	126.5 129.5	109.4	117.4	117.4
1955 1956	225.6	215.9	231.3	128.1	188.3	265.6	118.1	113.4	132.5	108.0 108.6	116.4 117.1	118.1 120.9
Monthly												
1953—Jan.	221.5	209.3	228.7	124.6	199.4	298.4	115.7	113.5	122.3	109.7	116.5	116.7
Feb.	221.1 221.9	208.0 209.9	228.8 229.2	124.7 124.9	199.6 210.0	289.7 288.0	115.5 114.8	112.7 111.6	122.5 122.5	109.6	116.6 116.7	116.7
Mar. Apr.	219.5	205.6	227.8	124.8	199.9	275.8	114.6	110.9	122.7	109.7 109.7	116.7	115.2 115.0
May	220.0	206.4	228.2	124.7	200.8	291.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.5	207.2	230.2	124.6	199.4	298.3	114.9	111.4	123.6	110.1	116.6	115.1
July	221.0	207.2	229.3	124.7	197.2	287.7	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.2	210.1	229.7	124.5	211.0	296.6	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	123.6	208.6	285.0	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	123.8	201.8	283.6	116.7	115.5	124.5	110.3	117.5	116.0
Nov. Dec.	218.7 219.0	203.3 204.4	228.0 227.6	123.7 123.6	197.6 196.1	276.4 285.8	116.2 115.8	113.4 112.1	125.0 125.2	110.3	117.4 117.4	116.3 116.3
		1										
1954—Jan.	219.8	206.4	227.8	123.3	197.0	295.2	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.1 218.7	205.1 204.4	227.3 226.9	122.8 122.7	193.2 189.3	292.6 289.6	115.7 115.5	111.7 110.7	125.4 125.6	110.0 109.8	117.5 117.6	116.5
Mar. Apr.	218.0	204.4	225.1	122.7	190.2	292.5	115.6	110.7	125.6	109.8	118.1	116.6 117.2
May	217.9	207.3	224.3	121.1	190.2	305.0	115.5	110.2	125.8	109.9	117.3	117.5
Tune	217.6	206.6	224.3	121.2	183.5	303.6	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5	121.2	179.6	293.0	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	121.1	181.6	271.6	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	121.3	184.1	266.7	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3 214.9	201.4	221.8 222.3	121.3 121.5	184.6 186.2	258.5 262.1	116.8	113.8 113.4	127.4 127.9	108.4 108.2	117.3 117.2	117.9 118.2
Nov. Dec.	215.4	202.5	222.4	121.4	186.6	268.9	116.6	112.6	128.2	108.2	117.1	118.2
	215.8	205.0	222.2	121.4	189.3	273.7	116.4	112.1	128.4	108.1	117.1	118.2
1955—Jan. Feb.	217.3	207.6	223.1	121.4	191.4	269.3	116.4	111.5	128.5	108.1	117.1	118.3
Mar.	217.3	206.3	223.9	121.7	190.6	259.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0 188.0	268.1	116.0	111.5 112.4	129.6	107.8	115.8	117.7
Aug. Sept.	219.7 220.9	210.7 212.2	225.4 226.4	124.9 125.8	- 186.3	269.4	116.4 116.8	112.4	129.8 130.0	107.8	115.8	118.0 117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3 226.5	217.3 219.2	230.3 231.3	127.4 127.5	191.7 190.6	252.3 272.8	116.6 117.8	109.3 112.5	132.1 132.6	108.8 108.6	116.5 116.7	120.5 120.6
June July	226.6	219.2	231.6	127.5	188.4	278.4	117.8	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.1	214.4	232.2	129.5	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.5	234.6	129.3	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.1	216.4	235.3	129.6	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9

Two sub-groups of the General Wholesale Price Index.
 Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and

^{\$3,000} most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.

SELECTED SEASONALLY ADJUSTED STATISTICS

Dominion Bureau of Statistics

	1	1			Dominion .	Dureau c	of Dianism						
		LABOU	R FORCE S	Survey				MANUF	ACTURING			EXTE	
	LABOUR INCOME	LABOU	R I ORCE	JORVEI	Industrial Production	То	otal	Durabl	e Goods	Durable Durable	Goods	VALUE 1	
	1	Without Jobs	Non-Agric. Employ- ment	Employ- ment in Con- struction	INDEX	Produc- tion Index	Employ- ment Index	Employ- ment Index	Hours Worked per Week	Employ- ment Index	Hours Worked per Week	Exports of Goods	Imports of Goods
	mm. of \$	Thor	isands of Pe		1935-39 =	:100	1949	= 100	Average	1949 = 100	Average	1949	= 100
		101		1	0.47	001	114	104	41.0	104	40.0	120	154
1953—Jan. Feb.	11,604	131 120	4,386	350	247 248	261 263	114 115	124 125	41.2 41.7	104 105	40.8 41.4	139 136	159
Mar.	11,484	115	1,000	000	249	264	115	125	42.0	105	41.3	134	157
Apr.	11,724	122			252	266	115	125	41.9	105	41.4	130	164
May	11,760	132	4,377	356	251	267	115	125	41.8	105	41.1	142	160
June	11,748	129			249	264	115	125	42.1	105	41.3	151	162
July	11,760	135			252	266	114	124	41.7	104	41.0	141	162
Aug.	11,796	147	4,452	362	250	264	115	124	41.8	104	40.8	141	161
Sept.	11,856	140			249	263	114	124	41.3	104	40.6	140	162
Oct.	11,832	164			246	261	113	123	41.3	104	40.7	135	152
Nov.	11,748	174	4,375	357	246	259	113	122	41.3	103	40.4	136	154
Dec.	11,796	188			245	258	112	120	41.1	103	40.1	130	157
1954—Jan.	11,796	197			245	256	111	121	41.2	101	40.4	123	144
Feb.	11,856	208	4,302	329	246	255	111	121	40.7	102	40.2	137	152
Mar.	11,856	211			239	248	110	119	41.0	101	40.4	129	148
Apr.	11,856	223	1015	000	241	249	109	118	40.7	101	40.3	127 136	144 143
May	11,844	247	4,315	336	242 243	249 250	109 109	117 116	40.6	101	39.9 39.6	124	152
June	11,928	264			240	200	103	110	40.1	101	55.0	127	102
July	12,060	254	1		243	249	108	115	40.8	101	40.3	123	139
Aug.	12,000	276	4,344	339	246	253	108	113	41.4	101	40.6	126	148
Sept.	12,084	279			245	249	106	111	41.1	102	40.6	135	141
Oct.	12,144	264			247	251	105	111	41.0	101	40.6	132	146
Nov.	12,192	252	4,330	343	249	253	105	110	41.3	101	40.4	135	152
Dec.	12,312	245			250	253	106	109	41.0	103	40.4	140	152
1955—Jan.	12,300	253			255	260	107	111	41.8	102	41.1	141	158
Feb.	12,348	250	4,401	364	255	259	107	112	41.0	101	40.8	144	159
Mar.	12,432	263			255	258	107	114	41.0	101	40.6	141	158
Apr.	12,528	238		0.50	259	264	108	114	41.0	102	40.5	152	167
May	12,672	236	4,482	359	263	268	108	115	41.2	102	40.6	134 138	165 159
June	12,816	224			266	271	109	116	41.4	103	40.7	198	109
July	12,864	220			269	275	110	117	40.9	103	40.9	142	160
Aug.	13,008	208	4,589	374	270	276	111	118	41.4	103	40.9	147	181
Sept.	13,056	230			272	278	112	119	41.3	104	41.0	157	180
Oct.	13,140	209		0.00	274	278	112	119	41.4	104	40.8	159	201
Nov. Dec.	13,236	195 198	4,635	382	278 275	279	113	121 122	41.5	105	40.9	143 143	183 182
1956—Jan.	13,476	200	4 200	004	276	278	113	121	41.2	106	41.1	159	199
Feb.	13,644	202	4,669	391	274	275	114	121 123	41.2	106	41.1	162	199 216
Mar.	13,788	193			278 279	280 281	114 115	123	41.1	106 106	40.9	151	225
Apr. May	13,992	188 183	4,710	419	279	281	115	124	41.4	106	40.5	149	199
June	14,100	167	7,710	-110	287	290	116	126	41.1	106	40.9	161	202
July	14,484	150			293	299	117	127	41.3	107	41.0	164	198
Aug.	14,496	164	4,772	416	287	288	117	127	41.5	108	40.8	162	200
Sept.		162	,		289	290	116	125	41.3	106	40.7	182	210
Oct.	14,760	144			290	289	117	127	41.3	107	40.9	173	220
Nov.	14,832	163	4,874	416	292	291	119	129	41.5	107	40.7	155	219
Dec.	14,904	175			292	291	119	131	41.2	108	40.7	166	200
		1				1			1				

^{1.} Expressed at annual rate.

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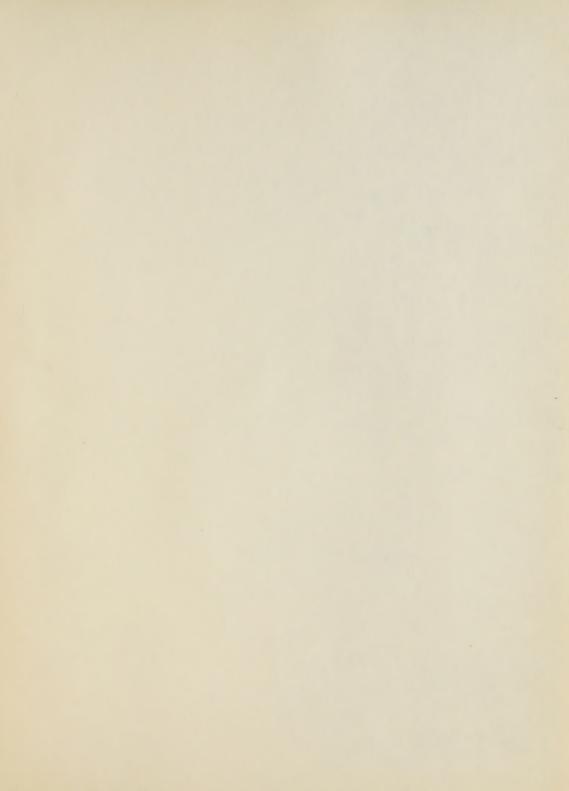
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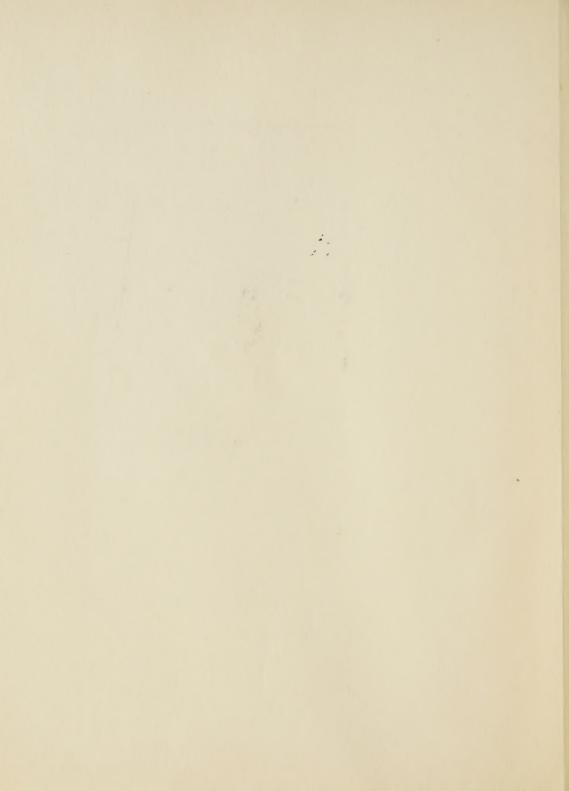
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